

BMO Financial Group - Registered Disability Savings Plan Step-by-step Account Opening Process

(Account Available December 22nd, 2008)

Step 1: Identify your eligibility

Are you opening this account for yourself? If yes, you must be a;

- Canadian resident
- Age of majority
- Have a valid Social Insurance Number (SIN)
- Eligible for the Federal Disability Tax Credit.
- Under the age of 60

Are you opening this account for a beneficiary? If yes, you must be a;

- Canadian resident
- Age of majority
- Have a valid Social Insurance Number (SIN)

*If the beneficiary is under the age of majority, or "contractually incompetent", you must be a qualifying person to be the account holder. A qualifying person is a parent, guardian or agency that has legal authority to act on behalf of the beneficiary.

The **beneficiary** must be a;

- Canadian Resident
- Under the age of 60
- Have a valid Social Insurance Number (SIN)
- Eligible for the Federal Disability Tax Credit

To determine if you or your beneficiary are eligible for the Federal Disability Tax Credit please visit <http://www.cra-arc.gc.ca/disability/>

Step 2: Open your RDSP

Call the BMO Investment Centre at 1-800-665-7700 (Bell Relay number 1-800-855-0511).

A BMO Investment Specialist will go through the application process with you over the phone, asking questions in order to open an RDSP account with BMO.

Step 3: Apply for Grant/Bond if eligible

A BMO Investment Specialist will also help you complete the federal government application forms for the Canada Disability Savings Grant (CDSG) and/or the Canada Disability Savings Bond (CDSB).

Please refer to the BMO Registered Disability Savings Plan Info Sheet for additional information about eligibility* or visit www.bmo.com/RDSP for more information.

Step 4: Put Money into your RDSP account

A BMO Investment Specialist will then ask you how much you would like to contribute to the account at this time and will advise how to make a deposit to your RDSP.

Step 5: Sign the forms

BMO will now send the completed forms to you for signing. Once you receive the forms, please review them for accuracy and return to the address provided.

The CDSG and CDSB forms will be sent to the federal government on your behalf by BMO.

If you have additional questions about the RDSP or the process to open an account, please contact BMO Investment Centre at 1-800-665-7700 (Bell Relay number 1-800-267-6511) and we will be happy to help.

**Eligibility ends December 31 the year that beneficiary turns 49. Both the Canada Disability Savings Grant and the Canada Disability Savings Bond are contributed by the Government of Canada and paid directly to the plan on behalf of the plan beneficiary.*

BMO Financial Group provides this publication for general informational purposes only. The information contained herein is based on sources that we believe to be reliable at the time of publication but is not guaranteed by us and may be incomplete or may change in the time following publication. The comments included in this publication are not intended to substitute for legal or taxation advice or to be a definitive analysis of Canada Revenue Agency rules and regulations. Professional advice regarding an individual's particular financial position should always be obtained in respect to individual circumstances. For advice with respect to your particular situation and for the most current information relating to the RDSP, please speak to your BMO representative.

° Registered trade-marks of Bank of Montreal