

**AMENDMENT NO. 1 DATED DECEMBER 20, 2012  
TO THE ANNUAL INFORMATION FORM DATED OCTOBER 26, 2012**

**in respect of  
BMO HARRIS CANADIAN SHORT-TERM BOND PORTFOLIO  
(formerly BMO Harris Canadian Bond Income Portfolio)  
BMO HARRIS CANADIAN MID-TERM BOND PORTFOLIO  
(formerly BMO Harris Canadian Total Return Bond Portfolio)  
BMO HARRIS CANADIAN CORPORATE BOND PORTFOLIO**

**(each, a “Portfolio” and collectively, the “Portfolios”)**

The annual information form dated October 26, 2012 (the “AIF”) relating to units of the Portfolios is hereby amended as noted below. All capitalized terms in this Amendment No. 1 shall have the meanings ascribed to them in the AIF unless otherwise specifically defined in this Amendment No. 1.

**1. Introduction**

The AIF is hereby amended to provide notice of changes to:

- (a) the name of certain Portfolios; and
- (b) the individuals responsible for the portfolio management of the Portfolios as a result of changes to the investment strategies of each Portfolio,

effective on or about January 25, 2013. Accordingly, effective on or about January 25, 2013, the following technical amendments are made to the AIF.

**2. Portfolio Name Changes**

- (a) The reference to BMO Harris Canadian Bond Income Portfolio on the front and back covers of the AIF is deleted and replaced by the following:

“BMO Harris Canadian Short-Term Bond Portfolio (formerly BMO Harris Canadian Bond Income Portfolio)”.

- (b) All other references in the AIF to “BMO Harris Canadian Bond Income Portfolio” are deleted and replaced by “BMO Harris Canadian Short-Term Bond Portfolio”.
- (c) All references in the AIF to “Canadian Bond Income Portfolio” are deleted and replaced by “Canadian Short-Term Bond Portfolio”.
- (d) The reference to BMO Harris Canadian Total Return Bond Portfolio on the front and back covers of the AIF is deleted and replaced by the following:

“BMO Harris Canadian Mid-Term Bond Portfolio (formerly BMO Harris Canadian Total Return Bond Portfolio)”.

- (e) All other references in the AIF to “BMO Harris Canadian Total Return Bond Portfolio” are deleted and replaced by “BMO Harris Canadian Mid-Term Bond Portfolio”.
- (f) All references in the AIF to “Canadian Total Return Bond Portfolio” are deleted and replaced by “Canadian Mid-Term Bond Portfolio”.
- (g) Under the sub-heading “The BMO Harris Private Portfolios” on page 1 of the AIF, the first paragraph immediately following the table commencing on page 1 of the AIF is deleted and replaced by the following:

“Each Portfolio is a mutual fund trust established under the laws of the Province of Ontario and governed by a declaration of trust (the “Declaration of Trust”) dated as of May 15, 1997, as amended and restated February 20, 1998. The Declaration of Trust was amended on January 4, 1999 (to add new funds), June 28, 2000 (to add new funds), December 5, 2001 (to allow for the distribution of portfolio securities to the unitholders in the Portfolios, to allow the Portfolios to return capital, to amend the names of certain Portfolios<sup>5</sup> and to change the investment objectives of Canadian Growth Equity Portfolio and Canadian Conservative Equity Portfolio to their current investment objectives), January 7, 2002 (to change the name of certain Portfolios<sup>6</sup>), March 1, 2002 (to add a new fund and to change the name of the Portfolios), November 1, 2002 (to add a new fund), July 10, 2003 (to correct an ambiguity), October 26, 2004 (to correct an ambiguity), April 5, 2005 (to allow for the appointment of officers), November 1, 2005 (to add a new fund), February 1, 2006 (to add new funds), September 29, 2006 (to add new funds), February 6, 2007 (to allow for an independent review committee), September 18, 2007 (to change the name and investment objectives of Diversified Yield Portfolio (formerly BMO Harris Diversified Trust Portfolio) to its current investment objectives), September 25, 2009 (to merge certain funds), September 24, 2010 (to merge certain funds), October 1, 2012 (to change the expenses payable by the Portfolios to include sub-advisory fees), October 26, 2012 (to change the name of U.S. Special Equity Portfolio from BMO Harris International Special Equity Portfolio, and to change its investment objectives) and January 25, 2013 (to change the name of Canadian Short-Term Bond Portfolio from BMO Harris Canadian Bond Income Portfolio and of Canadian Mid-Term Bond Portfolio from BMO Harris Canadian Total Return Bond Portfolio).”.

- (h) Under the sub-heading “BMO Asset Management Inc.” beginning on page 21 of the AIF, the sub-sub-heading “*Canadian Money Market Portfolio, Canadian Bond Income Portfolio, Canadian Total Return Bond Portfolio and Canadian Corporate Bond Portfolio*” on page 22 of the AIF is deleted and replaced by the following:

“*Canadian Money Market Portfolio*”.

- (i) Under the sub-heading “BMO Asset Management Inc.” beginning on page 21 of the AIF, the sub-sub-heading “*Canadian Bond Income Portfolio, Canadian Total Return Bond Portfolio and Canadian Corporate Bond Portfolio*” and the disclosure under this sub-sub-heading on page 22 of the AIF is deleted and replaced by the following:

*“Canadian Short-Term Bond Portfolio, Canadian Mid-Term Bond Portfolio and Canadian Corporate Bond Portfolio*

Robert Bechard, CFA, MSc, Vice President and Portfolio Manager, Fixed Income

Rob has over 13 years of experience in the investment industry. Prior to joining BMO AM, Rob was a fixed income portfolio manager at Barclays Global Investors for seven years in both their London (UK) and Toronto offices. In addition to his fixed income expertise, he has worked extensively on synthetic equity and currency hedged portfolios. Rob holds a BSc in mathematics from Queen’s University, Kingston, Canada and an MSc in mathematical trading and finance from City University Business School, London, England, and is a CFA charterholder.

Mark Raes, CFA, MBA, Vice President and Portfolio Manager, Fixed Income

Mark is the manager of fixed income portfolios, co-manages derivatives trading and equity portfolios, and serves as an operational specialist to Bank of Montreal’s exchange traded funds’ team. Mark has spent most of his 15 year career in the financial services industry working with exchange traded funds. His past work has involved overseeing performance measurement at Mackenzie Financial Corp. and fund operations for BGI Canada at Investor’s Bank & Trust. He holds a BBA in Finance from Wilfrid Laurier University, an MBA from York University, and is a CFA charterholder.”.

**CERTIFICATE OF**

**BMO HARRIS CANADIAN SHORT-TERM BOND PORTFOLIO**  
**(formerly BMO Harris Canadian Bond Income Portfolio)**  
**BMO HARRIS CANADIAN MID-TERM BOND PORTFOLIO**  
**(formerly BMO Harris Canadian Total Return Bond Portfolio)**  
**BMO HARRIS CANADIAN CORPORATE BOND PORTFOLIO**

**(collectively, the “Portfolios”)**

This Amendment No. 1 dated December 20, 2012, together with the annual information form dated October 26, 2012 and the simplified prospectus dated October 26, 2012, as amended by Amendment No. 1 dated December 20, 2012, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, Quebec, Prince Edward Island, Nova Scotia, New Brunswick and Newfoundland and Labrador and do not contain any misrepresentations.

DATED: December 20, 2012

*(signed) “Sara Plant”*

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Sara Plant  
Chief Executive Officer  
BMO Trust Company

*(signed) “Carol A. Neal”*

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Carol A. Neal  
Chief Financial Officer  
BMO Trust Company

**On Behalf of the Board of Directors of BMO Trust Company**  
(as trustee of the Portfolios)

*(signed) “Edgar N. Legzdins”*

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Edgar N. Legzdins  
Director

*(signed) “Charyl Galpin”*

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Charyl Galpin  
Director

**CERTIFICATE OF THE MANAGER AND PROMOTER OF**  
**BMO HARRIS CANADIAN SHORT-TERM BOND PORTFOLIO**  
**(formerly BMO Harris Canadian Bond Income Portfolio)**  
**BMO HARRIS CANADIAN MID-TERM BOND PORTFOLIO**  
**(formerly BMO Harris Canadian Total Return Bond Portfolio)**  
**BMO HARRIS CANADIAN CORPORATE BOND PORTFOLIO**

**(collectively, the “Portfolios”)**

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DATED: December 20, 2012

*(signed) “Richard B. Mason”*  
\_\_\_\_\_  
Richard B. Mason  
Chief Executive Officer  
BMO Harris Investment Management Inc.

*(signed) “Brian A. Doyle”*  
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Brian A. Doyle  
Chief Financial Officer  
BMO Harris Investment Management Inc.

**On Behalf of the Board of Directors of BMO Harris Investment Management Inc.**  
(the manager and promoter of the Portfolios)

*(signed) “A. Paul Taylor”*  
\_\_\_\_\_  
A. Paul Taylor  
Director

*(signed) “Ryan McNally”*  
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Ryan McNally  
Director