

Quarterly Portfolio Disclosure

BMO Harris U.S. Equity Portfolio

Summary of Investment Portfolio

As at September 30, 2012

PORTFOLIO ALLOCATION	% of Total Net Asset Value	TOP 25 HOLDINGS	% of Net Asset Value
Information Technology	20.7	Issuer	
Consumer Discretionary	14.7	Apple Inc.	5.1
Health Care	14.6	Exxon Mobil Corporation	4.6
Financials	11.7	Cash/Receivables/Payables	3.9
Energy	11.3	Microsoft Corporation	3.4
Consumer Staples	9.3	Chevron Corporation	3.3
Industrials	5.6	Philip Morris International Inc.	3.1
Materials	4.0	Pfizer Inc.	3.0
Cash/Receivables/Payables	3.9	International Business Machines Corporation	2.7
Utilities	3.8	Amgen Inc.	2.4
Other	0.4	Cisco Systems, Inc.	2.4
		Time Warner Cable	2.3
		CF Industries Holdings, Inc.	2.3
		Eli Lilly and Company	2.2
		Lockheed Martin Corporation	2.2
		Intel Corporation	2.2
		Wal-Mart Stores, Inc.	2.1
		Discover Financial Services	2.1
		CBS Corporation, Class B	2.1
		DIRECTV	2.0
		UnitedHealth Group Incorporated	1.9
		Travelers Companies Inc., The	1.8
		U.S. Bancorp	1.8
		Ameriprise Financial, Inc.	1.7
		Western Digital Corporation	1.7
		Alliance Data Systems Corp.	1.7
		Top holdings as a percentage of total net asset value	64.0
		Total Net Asset Value	\$744.0 million

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Portfolio. Updates are available quarterly.

® "BMO (M-bar roundel symbol) Harris Private Banking" is a registered trade-mark of Bank of Montreal, used under licence. BMO Harris Private Banking is comprised of Bank of Montreal, BMO Harris Investment Management Inc., and BMO Trust Company. Banking services are offered through Bank of Montreal. Investment management services are offered through BMO Harris Investment Management Inc., an indirect subsidiary of Bank of Montreal. Estate, trust, planning, administration, custodial and tax services are offered through BMO Trust Company, a wholly owned subsidiary of Bank of Montreal.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual fund securities are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer. There can be no assurances that the Portfolio will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the Portfolio will be returned to you. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

BMO Harris Investment Management Inc.
1 First Canadian Place, 100 King St. W., 41st Floor
Toronto, Ontario M5X 1H3
1-800-361-1392 • www.bmoharrisprivatebanking.com

BMO  Harris Private Banking®