

Quarterly Portfolio Disclosure

BMO Private U.S. Special Equity Portfolio

(Formerly BMO Harris U.S. Special Equity Portfolio) Summary of Investment Portfolio

As at September 30, 2015

PORTFOLIO ALLOCATION	% of Total Net Asset Value	TOP 25 HOLDINGS	% of Net Asset Value
United States	86.9	Issuer	
Ireland	2.6	inContact, Inc.	3.7
France	2.5	Rubincon Project Inc., The,	3.7
Australia	2.5	Criterion SA, ADR	2.5
Bermuda	2.2	InterOil Corp.	2.5
Cash/Receivables/Payables	1.8	New Senior Investment Group Inc.	2.3
Monaco	1.5	Golar LNG Limited	2.2
Total portfolio allocation	100.0	William Lyon Homes, Class A	2.2
		TRI Pointe Homes, Inc.	2.1
		New Media Investment Group Inc.	2.0
		GAIN Capital Holdings, Inc.	2.0
		Acacia Research Corporation	1.9
		Cardtronics, Inc.	1.9
		Shutterstock, Inc.	1.9
		On Assignment, Inc.	1.8
		LogMein, Inc.	1.8
		NxStage Medical, Inc.	1.8
		Cash/Receivables/Payables	1.8
		Advisory Board Company, The,	1.7
		Actua Corp.	1.7
		MAXIMUS, Inc.	1.6
		Burlington Stores, Inc.	1.5
		Gaslog Ltd.	1.5
		Columbia Sportswear Company	1.5
		Hill-Rom Holdings, Inc.	1.4
		Hexcel Corporation	1.4
		Top holdings as a percentage of total net asset value	50.4
		Total Net Asset Value	\$244.3 million

BMO Private Banking is part of BMO Wealth Management. Banking services are offered through Bank of Montreal. Investment management services are offered through BMO Private Investment Counsel Inc., an indirect subsidiary of Bank of Montreal. Estate, Trust, Planning and Custodial Services are offered through BMO Trust Company, a wholly owned subsidiary of Bank of Montreal.

BMO (M-bar roundel symbol) registered trademark, and BMO (M-bar roundel symbol) Private Banking trademark are owned by Bank of Montreal, used under license.

BMO Private Investment Counsel Inc.
1 First Canadian Place, 100 King St. W., 41st Floor
Toronto, Ontario M5X 1H3
1-800-361-1392 • www.bmoprivatebanking.com

BMO  Private Banking