

# Quarterly Portfolio Disclosure

## BMO Private Emerging Markets Equity Portfolio

(Formerly BMO Harris Emerging Markets Equity Portfolio) Summary of Investment Portfolio

As at September 30, 2015

PORTFOLIO ALLOCATION	% of Total Net Asset Value	TOP 25 HOLDINGS	% of Net Asset Value
China	22.3	Issuer	
India	15.3	China Life Insurance Company Limited, H Shares	7.2
Brazil	14.1	Taiwan Semiconductor Manufacturing Company Limited, ADR	7.0
Hong Kong	13.0	China Mobile Limited	6.4
South Africa	9.3	Infosys Limited, ADR	5.5
Taiwan	7.5	Fomento Economico Mexicano, S.A.B. de C.V.	4.3
Mexico	4.3	MTN Group Limited	4.1
Russia	3.5	Bharit Infratel Ltd.	4.0
South Korea	3.4	Ping An Insurance Group Company of China Ltd., H Shares	3.8
Cash/Receivables/Payables	3.2	NetEase, Inc., ADR	3.8
Netherlands	2.3	Power Grid Corporation, Covered European Call Warrants, Jan 18, 2016	3.6
Malaysia	1.3	Sanlam Limited	3.6
Other	0.5	CK Hutchison Holdings Limited	3.4
		Samsung Life Insurance Co., Ltd.	3.4
<b>Total portfolio allocation</b>	<b>100.0</b>	Cash/Receivables/Payables	3.2
		Kweichow Moutai Co., Ltd., Equity Linked Notes, Dec 4, 2017	3.1
<b>Sector Allocation</b>		Heineken NV	2.3
Financials	22.7	Bharti Airtel Limited, Equity Linked Notes, May 18, 2020	2.3
Information Technology	22.0	Samsonite International S.A.	2.2
Consumer Staples	18.7	BRF S.A.	2.2
Industrials	13.4	CCR SA	2.1
Telecommunication Services	12.7	OdontoPrev S.A.	1.9
Consumer Discretionary	4.9	JBS S.A.	1.8
Cash/Receivables/Payables	3.2	Weg S.A.	1.8
Health Care	1.9	Cielo S.A.	1.7
Energy	0.5	SAIC Motor Corporation Ltd., Equity Linked Notes, Nov 11, 2019	1.7
<b>Total sector allocation</b>	<b>100.0</b>	<b>Top holdings as a percentage of total net asset value</b>	<b>86.4</b>
		<b>Total Net Asset Value</b>	<b>\$275.0 million</b>

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