

# Quarterly Portfolio Disclosure

## BMO Private Emerging Markets Equity Portfolio

(Formerly BMO Harris Emerging Markets Equity Portfolio) Summary of Investment Portfolio

As at March 31, 2015

PORTFOLIO ALLOCATION	% of Total Net Asset Value	TOP 25 HOLDINGS	% of Net Asset Value
China	20.4	<b>Issuer</b>	
Brazil	15.4	Taiwan Semiconductor Manufacturing Company Limited, ADR	7.1
India	14.2	China Life Insurance Company Limited, H Shares	7.1
Hong Kong	12.7	China Mobile Limited	6.2
Taiwan	10.8	Infosys Limited, ADR	4.7
South Africa	9.4	Hutchison Whampoa Limited	4.2
Russia	3.6	MTN Group Limited	4.1
Mexico	3.5	NetEase, Inc., ADR	3.9
South Korea	3.0	Sanlam Limited	3.8
Cash/Receivables/Payables	2.1	Power Grid Corporation, Equity Linked Notes, Jun 30, 2015	3.7
Netherlands	1.9	MediaTek Inc.	3.7
Malaysia	1.7	Fomento Economico Mexicano, S.A.B. de C.V.	3.5
Luxembourg	1.2	Samsung Life Insurance Co., Ltd.	3.0
Turkey	0.1	Baidu, Inc., ADR	2.8
		Ping An Insurance Group Company of China Ltd., H Shares	2.6
		Bharat Heavy Electricals Limited, Equity Linked Notes, Jul 20, 2015	2.5
		OdontoPrev S.A.	2.5
		Cielo S.A.	2.4
		Bharti Infratel Ltd., Equity Linked Notes, Jul 30, 2015	2.3
		Samsonite International S.A.	2.3
		BRF S.A.	2.2
		Kweichow Moutai Co., Ltd., Equity Linked Notes, Dec 4, 2017	2.1
		Cash/Receivables/Payables	2.1
		Weg S.A.	2.1
		CCR SA	2.0
		Heineken NV	1.9
		<b>Top holdings as a percentage of total net asset value</b>	<b>84.8</b>
		<b>Total Net Asset Value</b>	<b>\$291.4 million</b>

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