

Quarterly Portfolio Disclosure

BMO Private Canadian Corporate Bond Portfolio

Summary of Investment Portfolio

As at March 31, 2016

| PORTFOLIO ALLOCATION | % of Total Net Asset Value | TOP 25 HOLDINGS | % of Net Asset Value |
|-----------------------------------|-------------------------------|--|--------------------------|
| Corporate Bonds | 96.0 | Issuer | |
| Asset-Backed Securities | 2.8 | Toronto-Dominion Bank, The, Deposit Notes, Senior, Unsecured, 3.226% Jul 24, 2024 | 1.2 |
| Cash/Receivables/Payables | 1.2 | Cash/Receivables/Payables | 1.2 |
| Total portfolio allocation | 100.0 | Royal Bank of Canada, Deposit Notes, Senior, Unsecured, 1.968% Mar 2, 2022 | 1.0 |
| | | Toronto-Dominion Bank, The, Deposit Notes, Senior, Unsecured, 2.621% Dec 22, 2021 | 0.9 |
| | | Bank of Montreal, Deposit Notes, Senior, Unsecured, 6.020% May 2, 2018 | 0.8 |
| | | Sun Life Financial Inc., Series E, Senior, Unsecured, Debentures, 4.570% Aug 23, 2021 | 0.8 |
| | | Bank of Montreal, Deposit Notes, Senior, Unsecured, 2.240% Dec 11, 2017 | 0.8 |
| | | Bank of Nova Scotia, Fixed to Floating, Notes, Subordinated, Callable, 3.036% Oct 18, 2024 | 0.8 |
| | | Bank of Nova Scotia, Medium Term Notes, Fixed to Floating, Subordinated, Callable, 2.898% Aug 3, 2022 | 0.8 |
| | | Royal Bank of Canada, Senior, Unsecured, Notes, 2.260% Mar 12, 2018 | 0.8 |
| | | GE Capital Canada Funding Company, Series A, Medium Term Notes, Senior, Unsecured, 2.420% May 31, 2018 | 0.7 |
| | | Royal Bank of Canada, Deposit Notes, Senior, Unsecured, 2.820% Jul 12, 2018 | 0.7 |
| | | Royal Bank of Canada, Deposit Notes, Senior, Unsecured, 2.860% Mar 4, 2021 | 0.7 |
| | | Bank of Montreal, Deposit Notes, Senior, Unsecured, 3.400% Apr 23, 2021 | 0.7 |
| | | Toronto-Dominion Bank, The, Deposit Notes, Senior, Unsecured, 2.171% Apr 2, 2018 | 0.7 |
| | | Bank of Montreal, Deposit Notes, Senior, Unsecured, 2.120% Mar 16, 2022 | 0.7 |
| | | National Bank of Canada, Medium Term Notes, Fixed to Floating, Unsecured, Subordinated, Callable, 3.261% Apr 11, 2022 | 0.7 |
| | | Bank of Montreal, Deposit Notes, Senior, Unsecured, 2.840% Jun 4, 2020 | 0.7 |
| | | Canadian Imperial Bank of Commerce, Deposit Notes, Senior, Unsecured, 3.950% Jul 14, 2017 | 0.6 |
| | | Toronto-Dominion Bank, The, Deposit Notes, Senior, Unsecured, 2.433% Aug 15, 2017 | 0.6 |
| | | Royal Bank of Canada, Deposit Notes, Senior, Unsecured, 2.980% May 7, 2019 | 0.6 |
| | | Royal Bank of Canada, Deposit Notes, Senior, Unsecured, 2.770% Dec 11, 2018 | 0.6 |
| | | AltaLink, L.P., Series 2013-4, Medium Term Notes, Secured, 3.668% Nov 6, 2023 | 0.6 |
| | | Canadian Imperial Bank of Commerce, Unsecured, Notes, 2.220% Mar 7, 2018 | 0.6 |
| | | Canadian Imperial Bank of Commerce, Unsecured, Notes, 2.350% Oct 18, 2017 | 0.6 |
| | | Top holdings as a percentage of total net asset value | 18.9 |
| | | Total Net Asset Value | \$1,207.0 million |

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BMO Private Investment Counsel Inc.
1 First Canadian Place, 100 King St. W., 41st Floor
Toronto, Ontario M5X 1H3
1-800-361-1392 • www.bmoprivatebanking.com

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