

# Quarterly Portfolio Disclosure

## BMO Private Canadian Conservative Equity Portfolio

(Formerly BMO Harris Canadian Conservative Equity Portfolio) Summary of Investment Portfolio

As at September 30, 2015

PORTFOLIO ALLOCATION	% of Total Net Asset Value	TOP 25 HOLDINGS	% of Net Asset Value
Financials	37.6	Issuer	
Energy	16.5	Toronto-Dominion Bank, The,	7.9
Consumer Discretionary	10.9	Royal Bank of Canada	6.4
Materials	8.3	Bank of Nova Scotia	6.1
Industrials	7.5	Canadian National Railway Company	4.7
Consumer Staples	5.2	Brookfield Asset Management Inc., Class A	4.1
Information Technology	4.0	Suncor Energy Inc.	3.6
Telecommunication Services	3.6	Enbridge Inc.	3.5
Health Care	2.9	Intact Financial Corporation	3.0
Cash/Receivables/Payables	2.0	Magna International Inc.	3.0
Utilities	1.5	Manulife Financial Corporation	3.0
		Dollarama Inc.	2.9
		Valeant Pharmaceuticals International, Inc.	2.9
		CGI Group Inc., Class A	2.7
		Alimentation Couche-Tard Inc., Class B	2.7
		Loblaw Companies Limited	2.6
		Gildan Activewear Inc.	2.4
		TransCanada Corporation	2.3
		Cash/Receivables/Payables	2.0
		Element Financial Corporation	1.9
		Progressive Waste Solutions Ltd.	1.9
		Rogers Communications Inc., Class B	1.8
		Goldcorp Inc.	1.8
		TELUS Corporation	1.7
		Canadian Natural Resources Limited	1.7
		Thomson Reuters Corporation	1.6
<b>Total portfolio allocation</b>	<b>100.0</b>	<b>Top holdings as a percentage of total net asset value</b>	<b>78.2</b>
		<b>Total Net Asset Value</b>	<b>\$666.5 million</b>

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