

# Quarterly Portfolio Disclosure

## BMO Private Canadian Conservative Equity Portfolio

(Formerly BMO Harris Canadian Conservative Equity Portfolio) Summary of Investment Portfolio

As at March 31, 2015

PORTFOLIO ALLOCATION	% of Total Net Asset Value	TOP 25 HOLDINGS	% of Net Asset Value
Financials	37.1	<b>Issuer</b>	
Energy	19.4	Toronto-Dominion Bank, The,	7.2
Materials	9.9	Bank of Nova Scotia	6.4
Consumer Discretionary	9.6	Royal Bank of Canada	5.9
Industrials	8.4	Canadian National Railway Company	4.7
Information Technology	4.9	Brookfield Asset Management Inc., Class A	4.1
Consumer Staples	3.7	Enbridge Inc.	3.9
Telecommunication Services	3.1	Manulife Financial Corporation	3.9
Cash/Receivables/Payables	2.5	Suncor Energy Inc.	3.6
Utilities	1.4	CGI Group Inc., Class A	3.3
		Intact Financial Corporation	3.1
		Magna International Inc.	2.9
		TransCanada Corporation	2.7
		Cash/Receivables/Payables	2.5
		Canadian Natural Resources Limited	2.3
		Dollarama Inc.	2.3
		Goldcorp Inc.	2.2
		Loblaw Companies Limited	2.1
		Canadian Western Bank	2.0
		Gildan Activewear Inc.	2.0
		Progressive Waste Solutions Ltd.	1.8
		Thomson Reuters Corporation	1.6
		MacDonald, Dettwiler and Associates Ltd.	1.6
		Alimentation Couche-Tard Inc., Class B	1.6
		TELUS Corporation	1.5
		Tourmaline Oil Corp.	1.5
<b>Top holdings as a percentage of total net asset value</b>			<b>76.7</b>
<b>Total Net Asset Value</b>			<b>\$756.1 million</b>

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