Quarterly Portfolio Disclosure

BMO Private U.S. Equity Portfolio

Summary of Investment Portfolio — As at March 31, 2016

PORTFOLIO ALLOCATION	% of Total Net Asset Value
Information Technology	19.6
Consumer Discretionary	16.6
Financials	16.6
Health Care	10.9
Industrials	8.9
Consumer Staples	8.2
Energy	5.0
Materials	4.7
Utilities	4.5
Telecommunication Services	3.1
Cash/Receivables/Payables	1.9
Total portfolio allocation	**100.0**

TOP 25 HOLDINGS	% of Net Asset Value
Issuer	
Apple Inc.	5.0
Johnson & Johnson	3.1
Verizon Communications Inc.	3.1
Wells Fargo & Company	2.9
Comcast Corporation, Class A	2.7
Pepsico, Inc.	2.5
Home Depot, Inc., The,	2.5
Citigroup Inc.	2.4
Pfizer Inc.	2.4
Amgen Inc.	2.4
Microsoft Corporation	2.3
Intel Corporation	2.1
Travelers Companies Inc., The,	2.1
Boeing Company, The,	2.1
Southwest Airlines Co.	2.1
American Electric Power Company, Inc.	2.0
Gilead Sciences, Inc.	2.0
CVS Health Corporation	2.0
Cash/Receivables/Payables	1.9
LyondellBasell Industries N.V., Class A	1.9
Discover Financial Services	1.9
Citrix Systems, Inc.	1.9
Lear Corporation	1.8
Sealed Air Corporation	1.5
Kroger Co., The,	1.5
Top holdings as a percentage of total net asset value	**58.1**
Total Net Asset Value	**$2,797.0 million**

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