

# Quarterly Portfolio Disclosure

## BMO Private Canadian Special Equity Portfolio

(Formerly BMO Harris Canadian Special Growth Portfolio) Summary of Investment Portfolio

As at September 30, 2015

| PORTFOLIO ALLOCATION              | % of Total Net<br>Asset Value | TOP 25 HOLDINGS  | % of Net<br>Asset Value |
|-----------------------------------|-------------------------------|--|-------------------------|
| Financials                        | 26.2                          | <b>Issuer</b>  |                         |
| Information Technology            | 16.4                          | Altus Group Limited  | 4.2                     |
| Consumer Discretionary            | 15.2                          | Kinaxis Inc.   | 4.0                     |
| Industrials                       | 15.0                          | Boyd Group Income Fund                                       | 3.9                     |
| Energy                            | 13.1                          | Parkland Fuel Corporation                                    | 3.8                     |
| Money Market Investments          | 5.7                           | Element Financial Corporation                                | 3.8                     |
| Materials                         | 4.8                           | Descartes Systems Group Inc.                                 | 3.7                     |
| Health Care                       | 2.4                           | Tricon Capital Group Inc.                                    | 3.7                     |
| Other                             | 0.9                           | ATS Automation Tooling Systems Inc.                          | 3.3                     |
| Cash/Receivables/Payables         | 0.3                           | AirBoss of America Corp.                                     | 2.9                     |
| <b>Total portfolio allocation</b> | <b>100.0</b>                  | Alaris Royalty Corporation                                   | 2.9                     |
|                                   |                               | Cara Operations Limited                                      | 2.8                     |
|                                   |                               | Callidus Capital Corporation                                 | 2.7                     |
|                                   |                               | MacDonald, Dettwiler and Associates Ltd.                     | 2.6                     |
|                                   |                               | Storm Resources Ltd.   | 2.5                     |
|                                   |                               | Badger Daylighting Ltd.                                      | 2.4                     |
|                                   |                               | Diversified Royalty Corp.                                    | 2.3                     |
|                                   |                               | Solium Capital Inc.  | 2.2                     |
|                                   |                               | Winpak Ltd.  | 2.2                     |
|                                   |                               | DHX Media Ltd.   | 2.2                     |
|                                   |                               | Westaim Corp., The,  | 2.1                     |
|                                   |                               | Government of Canada, Treasury Bills, 0.395% Nov 5, 2015     | 2.0                     |
|                                   |                               | Knight Therapeutics Inc.                                     | 1.8                     |
|                                   |                               | Stantec Inc.   | 1.8                     |
|                                   |                               | Interfor Corporation   | 1.8                     |
|                                   |                               | Amaya Inc.   | 1.7                     |
|                                   |                               | <b>Top holdings as a percentage of total net asset value</b> | <b>69.3</b>             |
|                                   |                               | <b>Total Net Asset Value</b>                                 | <b>\$301.4 million</b>  |

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