

# Quarterly Portfolio Disclosure

## BMO Private Canadian Special Equity Portfolio

Summary of Investment Portfolio

As at March 31, 2016

PORTFOLIO ALLOCATION	% of Total Net Asset Value	TOP 25 HOLDINGS	% of Net Asset Value
Financials	23.9	Issuer	
Industrials	16.9	Altus Group Limited	4.8
Information Technology	16.0	Tricon Capital Group Inc.	4.4
Consumer Discretionary	14.5	Kinaxis Inc.	4.1
Energy	11.2	Boyd Group Income Fund	4.0
Money Market Investments	7.3	Badger Daylighting Ltd.	3.4
Materials	6.6	Parkland Fuel Corporation	3.4
Health Care	3.0	Cara Operations Limited	3.2
Cash/Receivables/Payables	0.6	Winpak Ltd.	3.2
<b>Total portfolio allocation</b>	<b>100.0</b>	Sleep Country Canada Holdings Inc.	3.1
		ATS Automation Tooling Systems Inc.	2.7
		MacDonald, Dettwiler and Associates Ltd.	2.7
		AirBoss of America Corp.	2.6
		Descartes Systems Group Inc., The,	2.6
		Solium Capital Inc.	2.4
		Alaris Royalty Corporation	2.4
		Westaim Corp., The,	2.1
		DHX Media Ltd.	2.1
		Raging River Exploration Inc.	2.1
		Storm Resources Ltd.	2.1
		Element Financial Corporation	2.0
		Knight Therapeutics Inc.	2.0
		Diversified Royalty Corp.	2.0
		Stantec Inc.	1.8
		BuildDirect.com Technologies Inc.	1.8
		Stingray Digital Group Inc.	1.7
		<b>Top holdings as a percentage of total net asset value</b>	<b>68.7</b>
		<b>Total Net Asset Value</b>	<b>\$268.3 million</b>

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