

BMO Harris Private Banking Amends Strategy for BMO Harris International Equity Portfolio

TORONTO, May 18, 2012 - BMO Harris Investment Management Inc. (BHIMI), the investment management arm of BMO Harris Private Banking, proposes to amend the investment strategies of BMO Harris International Equity Portfolio (Portfolio) to permit the Portfolio to invest in other investment funds.

The investment strategies of the Portfolio will be revised to permit the Portfolio to invest up to 20 per cent of its assets in securities of other investment funds, which may include funds that are managed by BHIMI or one of its affiliates or associates, including up to 10 per cent of its assets in BMO China A-Share Fund, a pooled fund managed by an affiliate of BHIMI and sold pursuant to exemptions from the investment fund prospectus requirement.

BMO Harris Private Banking is committed to providing clients with the best possible financial solutions, investment counsel and service. These changes are being made with the goal of delivering innovation and the best investment thinking to clients' portfolios with the most effective and efficient vehicles or sub-advisors available.

About BMO Harris Private Banking

Backed by the heritage, stability and resources of BMO Financial Group, professionals at BMO Harris Private Banking are responsible for the successful management of wealth by providing expert advice and highly personalized services in banking, investment management, estate, trust, succession planning and philanthropic services - all in a coordinated and confident approach. With 34 offices across the country, including Halifax, Montreal, Toronto, Calgary and Vancouver, BMO Harris Private Banking is able to service clients in a variety of languages.

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