

Important information about BMO MasterCard cards

The following provides important information about BMO MasterCard** cards. The charges, fees and pricing listed are valid as of February 1, 2012 unless otherwise noted, and are subject to change.

Annual interest rate or rates	<p>These interest rates are in effect from the date your account is activated.</p> <p>AIR MILES^{®†} cards, CashBack[®] cards, Student cards, U.S. Dollar card:</p> <p>Purchases and fees: 19.5% Cash advances: 19.5% Balance transfers: 19.5%</p> <p>World Elite^{™*} card:</p> <p>Purchases and fees: 20.5% Cash advances: 20.5% Balance transfers: 20.5%</p> <p>Preferred Rate card:</p> <p>Purchases and fees: 17.5% Cash advances: 17.5% Balance transfers: 17.5%</p> <p>Low interest rate option – AIR MILES cards, CashBack cards, Student cards (not available on U.S. Dollar card or World Elite card):</p> <p>Purchases and fees: 12.9% Cash advances: 12.9% Balance transfers: 12.9%</p> <p>Low interest rate option – preferred rate card:</p> <p>Purchases and fees: 11.9% Cash advances: 11.9% Balance transfers: 11.9%</p>
Interest-free grace period	<p>21 days</p> <p>You will benefit from an interest-free grace period of at least 21 days if you pay off your balance in full by the payment due date. We don't charge interest on purchases and fees appearing on your account statement for the first time if you pay your new balance in full by the payment due date. There is no interest-free period on cash advances, including cash-like and gaming transactions, and balance transfers.</p>
Minimum payment	<p>2% or \$10</p> <p>Your minimum payment will be the greater of 2% of the outstanding balance shown on your account statement, or \$10. You must pay the full amount of the new balance if it is \$10 or less.</p>
Foreign currency conversion	<p>Canadian dollar: The exchange rate for converting foreign currency transactions to Canadian dollars is the rate charged to us by MasterCard International ("MCI") plus 2.5%. The exchange rate for converting refunds of foreign currency transactions to Canadian dollars is the rate charged to us by MCI minus 2.5%. We make the conversion on the date the transaction or refund is posted to your account.</p> <p>U.S. dollar: The exchange rate for converting non-U.S. dollar transactions to U.S. dollars is the rate charged to us by MasterCard International ("MCI") plus 2.5%. The exchange rate for converting refunds of non-U.S. dollar transactions to U.S. dollars is the rate charged to us by MCI minus 2.5%. We make the conversion on the date the transaction or refund is posted to your account.</p>
Annual fees	<p>To be charged within the first two monthly statements following the opening of your new account, regardless of whether or not the card has been activated, and annually on your statement anniversary date.</p> <p>Annual card fees:</p> <p>BMO World Elite MasterCard \$150.00 BMO Gold AIR MILES MasterCard \$99.00 BMO Premium CashBack MasterCard \$49.00 BMO AIR MILES MasterCard, BMO CashBack MasterCard, Student Cards, BMO Preferred Rate MasterCard No fee BMO U.S. Dollar card (No fee if the annual card spend is \$1,000 or more) \$25.00 USD</p> <p>Additional card annual fee:</p> <p>BMO Gold AIR MILES MasterCard \$15.00 per card BMO World Elite MasterCard \$50.00 per card All other cards No fee</p>

Annual fees continued	Low interest rate option: BMO Preferred Rate MasterCard \$20.00 BMO World Elite MasterCard option not available BMO U.S. Dollar MasterCard option not available All other cards \$45.00
Other fees	<p>The following fees are charged on the day the transaction or activity takes place:</p> <p>Charge for dishonoured payment from or to your account \$40.00 (Amount of dishonoured payment will be subject to the applicable interest rate from the date such payment is reversed.)</p> <p>Charge for book of personalized MasterCard cheques \$10.00</p> <p>Replacement copy of statement or sales slip \$5.00</p> <p>Cash-like and gaming transactions: Wire transfers, money orders, travellers cheques, foreign currency, bets and betting, off-track betting, race track wagers, casino gaming chips and lottery tickets \$2.75</p> <p>BMO ELITE rewards program: Travel-related redemption:</p> <ul style="list-style-type: none"> • Online booking FREE • Phone booking \$29.95[†] <p>Travel arrangement change or cancellation[‡] \$25.00[†]</p> <p>Redemption for merchandise or financial rewards:</p> <ul style="list-style-type: none"> • Online orders FREE • Phone orders \$10.00[†] <p>Cash advance fees – Automated teller machine (ATM) network:</p> <p>Bank of Montreal ATM \$1.50 <i>Interac</i>^{§§§} Network in Canada \$2.75 Cirrus^{**} Network in U.S. \$3.50 Cirrus^{**} Network outside Canada and U.S. \$4.50</p> <p>Cash advance fees – Over-the-counter:</p> <p>Bank of Montreal branch \$3.00 MasterCard financial institution in Canada \$4.00 MasterCard financial institution in U.S. \$5.00 MasterCard financial institution outside Canada and U.S. \$6.00</p> <p>The following fees, if applicable, are charged on your statement date:</p> <p>Over limit fee: \$29.00</p> <p>BMO MasterCard balance insurance: Monthly premium \$0.94 per \$100 of your outstanding balance, plus applicable taxes</p>

Your account statements

We'll provide you an account statement every month, unless you have a monthly outstanding balance of less than \$10 and no payments or transactions have been posted to your account and no interest or fees have been charged to your account. In such case, we will send you an account statement every three months.

Determination of interest

To calculate interest charges on cash advances, we multiply the daily closing balance of your cash advances by the daily cash advance interest rate, which is equal to the annual cash advance interest rate divided by 365. To calculate interest charges on purchases and fees, we multiply the daily closing balance of your purchases and fees by the daily purchase interest rate, which is equal to the annual purchase interest rate divided by 365.

Lost or stolen cards

If your card is used without your authorization, you will not be liable if:

you did not knowingly contribute to the unauthorized use; you used reasonable care to keep your card safe from loss, theft or misuse; you kept your PIN confidential and separate from your card; you notify us by telephone within 24 hours if you learn of the loss, theft or misuse of your card, or if you know or suspect that someone else knows your PIN; there has not been more than one unauthorized use of your card in the last 12 months, and your account is in good standing. If you don't meet these criteria, you will be liable for all charges incurred in connection with the unauthorized use.

Contact us

For additional information concerning your BMO MasterCard account, please call the BMO MasterCard Customer Contact Centre at 1-800-263-2263.
 TTY (for the deaf and hearing impaired): 1-866-859-2089.



[†] Plus applicable taxes. [‡] Supplier fees for each change or cancellation to your travel arrangements may also apply and will be displayed at the time of booking based on your specific travel reservation. [§] Registered trade-marks of Bank of Montreal. ^{™/®} Trade-marks/registered trade-marks of MasterCard International Incorporated. ^{®1} Trademarks of AIR MILES International Trading B.V. Used under license by LoyaltyOne, Inc. and Bank of Montreal. ^{§§§} Trade-mark of Interac Inc. Used under license.