

Supplementary Financial Information

For the Quarter Ended - October 31, 2015

Q4|15

BMO  **Financial Group**

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	Page		Page
Notes to Users	1	Securitization and Re-Securitization Exposures	18-19
Financial Highlights	2-3	Credit-Risk Related Schedules	
Income Statement Information	2	Credit Risk Financial Measures	20
Profitability Measures	2	Provision for Credit Losses Segmented Information	21
Adjusted Results Statistical Information	2	Gross Loans and Acceptances	22
Growth-Based Statistical Information	2	Allowances for Credit Losses	23
Balance Sheet Information	2	Net Loans and Acceptances	24
Balance Sheet Measures	2	Gross Impaired Loans and Acceptances	25
Cash-Based Statistical Information	2	Net Impaired Loans and Acceptances	26
Dividend Information	3	Loans and Acceptances by Geographic Area	27
Share Information	3	Changes in Impairment Allowances for Credit Losses	28
Additional Bank Information	3	Changes in Impaired Loans and Acceptances	28
Other Statistical Information	3	Loans Past Due Not Impaired	29
Summary Income Statements and Highlights (includes U.S. Segment Information)	4-10	Derivative Instruments - Basel	30
Total Bank Consolidated	4	Derivative Instruments - Fair Value	31
Total Personal & Commercial Banking	5	Derivative Instruments - Over-the-counter (notional amounts)	32
Canadian P&C	6	Asset Encumbrance and Deposits	33
U.S. P&C	7	Basel Regulatory Capital, Risk-Weighted Assets and Capital Ratios	34-40
Wealth Management	8	Basel Equity Securities Exposures	41
Total BMO Capital Markets	9	Basel Credit Risk Schedules	42-49
Total Corporate Services, including Technology and Operations	10	Credit Exposures Covered by Risk Mitigants, by Geographic Region and by Industry	42
Non-Interest Revenue and Trading Revenue	11	Credit Exposures by Asset Class, by Contractual Maturity, by Basel Approaches	43
Non-Interest Expense	12	Credit Exposures by Risk Weight - Standardized	44
Balance Sheets (As At and Average Daily Balances)	13-14	Credit Exposure by Portfolio And Risk Ratings - AIRB	45-46
Statement of Comprehensive Income and Statement of Changes in Equity	15	Wholesale Credit Exposure by Risk Rating	47
Average Assets by Operating Group and Geographic Area	16	Retail Credit Exposure by Portfolio and Risk Rating	47
Goodwill and Intangible Assets	17	AIRB Credit Risk Exposure: Loss Experience	48
Unrealized Gains (Losses) on Available-For-Sale Securities	17	Estimated and Actual Loss Parameters Under AIRB Approach	49
Assets Under Administration and Management	17	Basel Securitization and Re-Securitization Exposures	50-52
		Basel Glossary	53

This report is unaudited and all amounts are in millions of Canadian dollars, unless otherwise indicated.

Use of this Document

The supplemental information contained in this package is designed to improve the readers' understanding of the financial performance of BMO Financial Group (the bank). This information should be used in conjunction with the bank's Q4 2015 Report to Shareholders and the 2015 Annual Report.

Additional financial information is also available in the Q4 2015 Investor Presentation as well as the Conference Call Webcast which can be accessed at our website at www.bmo.com/investorrelations.

This report is unaudited and all amounts are in millions of Canadian dollars, unless indicated otherwise.

Items indicated N.A. were not available.

Items indicated n.a. were not applicable.

Accounting Framework

We report our financial results under International Financial Reporting Standards (IFRS) as adopted by the International Accounting Standards Board (IASB). We use the terms IFRS and Generally Accepted Accounting Principles (GAAP) interchangeably.

Results and measures in both the MD&A and this document are presented on an IFRS basis. They are also presented on an adjusted basis that excludes the impact of certain items. Management assesses performance on both a GAAP basis and an adjusted basis and considers both bases to be useful in assessing underlying, ongoing business performance. Adjusted results and measures are non-GAAP and are detailed in the Non-GAAP Measures section in Management's Discussion and Analysis (MD&A).

Securities regulators require that companies caution readers that earnings and other measures adjusted to a basis other than GAAP do not have standardized meanings under GAAP and are unlikely to be comparable to similar measures used by other companies.

Adjusted Results

Adjusted results exclude the following items:

(Canadian \$ in millions)	Adjusting Items (After tax)										Fiscal 2015	Fiscal 2014
	2015	2015	2015	2015	2014	2014	2014	2014	2013			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4			
Amortization of acquisition-related intangible assets	(33)	(32)	(31)	(31)	(32)	(29)	(21)	(22)	(22)	(127)	(104)	
Acquisition integration costs	(17)	(6)	(10)	(10)	(9)	(7)	n.a.	n.a.	(37)	(43)	(16)	
Restructuring costs	-	-	(106)	n.a.	n.a.	n.a.	n.a.	n.a.	-	(106)	n.a.	
(Increase) / decrease in collective allowance	-	-	-	-	-	-	-	-	(5)	-	-	
Credit-related items on the acquired M&I performing loan portfolio	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	30	n.a.	n.a.	
Run-off structured credit activities	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	20	n.a.	n.a.	
Total	(50)	(38)	(147)	(41)	(41)	(36)	(21)	(22)	(14)	(276)	(120)	

Taxable Equivalent Basis

BMO analyzes consolidated revenues on a reported basis. However, like many banks, BMO analyzes revenue of operating groups and ratios computed using revenue, on a taxable equivalent basis (teb). This basis includes an adjustment that increases GAAP revenues and the GAAP provision for income taxes by an amount that would raise revenues on certain tax-exempt items to a level equivalent to amounts that would incur tax at the statutory rate. The effective income tax rate is also analyzed on a teb for consistency of approach. The offset to the group teb adjustments, mostly in BMO Capital Markets, is reflected in Corporate Services.

Changes

Periodically, certain business lines or units within business lines are transferred between client groups and corporate support groups to more closely align BMO's organizational structure with its strategic priorities. In addition, revenue and expense allocations are updated to more accurately align with current experience. Results for prior periods are restated to conform to the presentation.

In addition, certain reclassifications that do not impact the bank's reported and adjusted net income have been reflected, including changes in group allocations.

Users may provide their comments and suggestions on the Supplementary Financial Information document by contacting Christine Viau at (416) 867-6956 or christine.viau@bmo.com

FINANCIAL HIGHLIGHTS

	2015	2015	2015	2015	2014	2014	2014	2014	2013	Fiscal	Fiscal	Fiscal
(\$ millions except as noted)	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2015	2014	2013
Income Statement Information												
Total revenues (1)	4,982	4,826	4,526	5,055	4,640	4,735	4,369	4,479	4,319	19,389	18,223	16,830
Provision for credit losses (PCL)	128	160	161	163	170	130	162	99	189	612	561	587
Insurance claims, commissions and changes in policy benefit liabilities (CCPB) (1)	265	218	24	747	300	520	328	357	181	1,254	1,505	767
Non-interest expense	3,093	2,971	3,112	3,006	2,887	2,756	2,594	2,684	2,580	12,182	10,921	10,226
Provision for income taxes	282	285	230	139	213	203	209	278	295	936	903	1,055
Reported net income	1,214	1,192	999	1,000	1,070	1,126	1,076	1,061	1,074	4,405	4,333	4,195
Non-controlling interest in subsidiaries	8	7	6	14	13	16	14	13	13	35	56	65
Net income attributable to Bank shareholders	1,206	1,185	993	986	1,057	1,110	1,062	1,048	1,061	4,370	4,277	4,130
Profitability Measures												
Basic earnings per share	\$1.83	\$1.81	\$1.49	\$1.47	\$1.57	\$1.68	\$1.61	\$1.58	\$1.60	\$6.59	\$6.44	\$6.19
Diluted earnings per share	\$1.83	\$1.80	\$1.49	\$1.46	\$1.56	\$1.67	\$1.60	\$1.58	\$1.60	\$6.57	\$6.41	\$6.17
Return on equity	12.9 %	13.6 %	11.4 %	11.8 %	13.1 %	14.4 %	14.3 %	14.2 %	14.8 %	12.5 %	14.0 %	14.9 %
Return on average assets	0.70 %	0.71 %	0.62 %	0.60 %	0.69 %	0.74 %	0.73 %	0.72 %	0.76 %	0.66 %	0.72 %	0.74 %
Return on average risk-weighted assets	1.96 %	1.97 %	1.73 %	1.69 %	1.87 %	1.91 %	1.84 %	1.80 %	1.92 %	1.84 %	1.85 %	1.93 %
Efficiency ratio	62.1 %	61.6 %	68.7 %	59.5 %	62.2 %	58.2 %	59.4 %	59.9 %	59.7 %	62.8 %	59.9 %	60.8 %
Net interest margin on average earning assets	1.57 %	1.55 %	1.51 %	1.55 %	1.60 %	1.58 %	1.59 %	1.62 %	1.69 %	1.55 %	1.60 %	1.79 %
excluding trading NII and trading assets	1.84 %	1.88 %	1.85 %	1.91 %	1.99 %	1.96 %	1.96 %	2.03 %	2.04 %	1.87 %	1.98 %	2.17 %
PCL-to-average net loans and acceptances (2)	0.15 %	0.20 %	0.20 %	0.21 %	0.23 %	0.18 %	0.22 %	0.14 %	0.27 %	0.19 %	0.19 %	0.22 %
Effective tax rate	18.83 %	19.29 %	18.75 %	12.18 %	16.60 %	15.30 %	16.23 %	20.76 %	21.60 %	17.52 %	17.25 %	20.11 %
Adjusted Results Statistical Information (3)												
Diluted earnings per share	\$1.90	\$1.86	\$1.71	\$1.53	\$1.63	\$1.73	\$1.63	\$1.61	\$1.62	\$7.00	\$6.59	\$6.21
Return on equity	13.5 %	14.0 %	13.2 %	12.3 %	13.7 %	14.9 %	14.6 %	14.5 %	15.0 %	13.3 %	14.4 %	15.0 %
Net income	1,264	1,230	1,146	1,041	1,111	1,162	1,097	1,083	1,088	4,681	4,453	4,223
Total revenues (1)	4,984	4,826	4,526	5,055	4,640	4,735	4,369	4,479	4,191	19,391	18,223	16,139
Net interest margin on average earning assets	1.57 %	1.55 %	1.51 %	1.55 %	1.60 %	1.58 %	1.59 %	1.62 %	1.60 %	1.55 %	1.60 %	1.65 %
excluding trading NII and trading assets	1.84 %	1.88 %	1.85 %	1.91 %	1.99 %	1.96 %	1.96 %	2.03 %	1.94 %	1.87 %	1.98 %	2.00 %
Efficiency ratio	60.8 %	60.5 %	64.3 %	58.4 %	61.1 %	57.2 %	58.8 %	59.2 %	59.3 %	60.9 %	59.1 %	60.4 %
Efficiency ratio, net of CCPB	64.2 %	63.4 %	64.7 %	68.5 %	65.3 %	64.2 %	63.5 %	64.3 %	61.9 %	65.2 %	64.4 %	63.5 %
Return on average assets	0.73 %	0.73 %	0.71 %	0.63 %	0.72 %	0.77 %	0.75 %	0.73 %	0.77 %	0.70 %	0.74 %	0.75 %
Effective tax rate	18.89 %	19.45 %	19.83 %	12.63 %	16.84 %	15.61 %	16.46 %	20.91 %	21.51 %	17.97 %	17.47 %	19.72 %
Effective tax rate (teb)	24.71 %	25.05 %	25.04 %	24.65 %	22.61 %	24.05 %	24.44 %	25.53 %	26.22 %	24.87 %	24.16 %	24.63 %
Growth-Based Statistical Information												
Diluted adjusted earnings per share growth	16.6 %	7.5 %	4.9 %	(5.0)%	0.6 %	4.2 %	13.2 %	7.3 %	(1.2)%	6.2 %	6.1 %	4.4 %
Diluted earnings per share growth	17.3 %	7.8 %	(6.9)%	(7.6)%	(2.5)%	0.6 %	14.3 %	4.6 %	1.9 %	2.5 %	3.9 %	1.1 %
Adjusted operating leverage	0.5 %	(6.0)%	(9.8)%	1.6 %	(3.4)%	9.7 %	0.1 %	4.4 %	0.4 %	(3.4)%	2.6 %	(3.1)%
Adjusted operating leverage, net of CCPB	1.8 %	1.4 %	(2.0)%	(6.8)%	(5.9)%	(1.1)%	1.2 %	(0.3)%	0.6 %	(1.3)%	(1.6)%	(0.3)%
Operating leverage	0.3 %	(5.9)%	(16.3)%	0.9 %	(4.5)%	6.8 %	1.3 %	2.6 %	3.8 %	(5.1)%	1.5 %	(2.5)%
Operating leverage, net of CCPB	1.6 %	1.5 %	(8.5)%	(7.5)%	(7.0)%	(3.7)%	1.9 %	(2.1)%	3.9 %	(3.0)%	(2.7)%	(0.1)%
Adjusted revenue growth (1)	7.4 %	2.0 %	3.6 %	12.9 %	10.7 %	20.5 %	7.8 %	12.9 %	3.3 %	6.4 %	12.9 %	0.6 %
Revenue growth (1)	7.4 %	2.0 %	3.6 %	12.9 %	7.4 %	15.8 %	3.1 %	7.0 %	0.1 %	6.4 %	8.3 %	(1.6)%
Revenue growth, net of CCPB (1)	8.7 %	9.4 %	11.4 %	4.5 %	4.9 %	5.3 %	3.7 %	2.3 %	0.2 %	8.5 %	4.1 %	0.8 %
Adjusted non-interest expense growth	6.9 %	8.0 %	13.4 %	11.3 %	14.1 %	10.8 %	7.7 %	8.5 %	2.9 %	9.8 %	10.3 %	3.7 %
Non-interest expense growth	7.1 %	7.9 %	19.9 %	12.0 %	11.9 %	9.0 %	1.8 %	4.4 %	(3.7)%	11.5 %	6.8 %	0.9 %
Adjusted net income growth	13.9 %	5.7 %	4.6 %	(3.9)%	2.1 %	3.7 %	11.2 %	5.4 %	(2.5)%	5.1 %	5.4 %	4.1 %
Reported net income growth	13.5 %	5.9 %	(7.1)%	(5.8)%	(0.4)%	0.4 %	11.6 %	2.5 %	0.1 %	1.7 %	3.3 %	0.9 %
Balance Sheet Information												
Total assets	641,881	672,442	633,275	672,410	588,659	586,832	582,045	592,662	537,044	641,881	588,659	537,044
Average assets	682,451	662,665	661,440	650,913	607,406	593,418	594,760	580,156	557,159	664,391	593,928	555,431
Average earning assets	597,483	580,842	571,995	567,319	539,980	528,742	530,562	515,919	496,206	579,471	528,786	485,191
Average common shareholders' equity	36,105	34,019	34,491	31,936	30,748	29,843	29,665	28,461	27,603	34,135	29,680	26,956
Gross impaired loans (GIL) and acceptances (4)	1,959	2,165	2,047	2,195	2,048	1,975	2,325	2,482	2,544	1,959	2,048	2,544
Allowance for credit losses (ACL)	2,052	2,053	1,978	2,093	1,966	2,011	2,098	2,048	1,970	2,052	1,966	1,970
Balance Sheet Measures												
Book value per share	\$56.31	\$55.36	\$51.65	\$52.98	\$48.18	\$46.69	\$45.94	\$45.60	\$43.22	\$56.31	\$48.18	\$43.22
Cash and securities-to-total assets ratio	27.8 %	29.3 %	30.0 %	30.1 %	30.2 %	33.0 %	32.1 %	32.3 %	31.4 %	27.8 %	30.2 %	31.4 %
GIL-to-gross loans and acceptances (2) (4)	0.58 %	0.66 %	0.65 %	0.69 %	0.67 %	0.67 %	0.79 %	0.85 %	0.91 %	0.58 %	0.67 %	0.91 %
Common Equity Tier 1 Ratio	10.7 %	10.4 %	10.2 %	10.1 %	10.1 %	9.6 %	9.7 %	9.3 %	9.9 %	10.7 %	10.1 %	9.9 %
Tier 1 capital ratio - Basel III	12.3 %	11.7 %	11.4 %	11.4 %	12.0 %	11.4 %	11.1 %	10.6 %	11.4 %	12.3 %	12.0 %	11.4 %
Total capital ratio - Basel III	14.4 %	13.7 %	13.5 %	13.4 %	14.3 %	13.3 %	13.0 %	12.4 %	13.7 %	14.4 %	14.3 %	13.7 %
Cash-Based Statistical Information (3)												
Cash diluted earnings per share	\$1.88	\$1.85	\$1.53	\$1.51	\$1.61	\$1.71	\$1.63	\$1.61	\$1.63	\$6.77	\$6.57	\$6.31
Return on equity	13.3 %	13.9 %	11.8 %	12.2 %	13.6 %	14.8 %	14.6 %	14.5 %	15.2 %	12.8 %	14.4 %	15.2 %

(1) Commencing in Q1-2015, insurance claims, commissions and changes in policy benefit liabilities (CCPB) are reported separately. They were previously reported as a reduction of insurance revenue in non-interest revenue.

Prior period amounts and ratios have been reclassified.

(2) This ratio is calculated including purchased portfolios.

(3) Adjusted Results and Cash-Based Statistical Information are non-GAAP financial measures. See "Accounting Framework" section on page 1 for further information.

(4) GIL excludes Purchased Credit Impaired Loans.

FINANCIAL HIGHLIGHTS

	2015	2015	2015	2015	2014	2014	2014	2014	2013	Fiscal	Fiscal	Fiscal
(\$ millions except as noted)	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2015	2014	2013

Dividend Information

Dividends declared per share	\$0.82	\$0.82	\$0.80	\$0.80	\$0.78	\$0.78	\$0.76	\$0.76	\$0.74	\$3.24	\$3.08	\$2.94
Dividends paid per share	\$0.82	\$0.80	\$0.80	\$0.78	\$0.78	\$0.76	\$0.76	\$0.74	\$0.74	\$3.20	\$3.04	\$2.92
Common dividends	527	527	515	518	507	504	490	490	476	2,087	1,991	1,904
Preferred dividends	30	23	31	33	37	28	27	28	29	117	120	120
Dividend yield	4.31%	4.49%	4.06%	4.39%	3.82%	3.84%	4.02%	4.47%	4.08%	4.26%	3.77%	4.05%
Dividend payout ratio (1)	44.8%	45.3%	53.7%	54.4%	49.7%	46.4%	47.2%	48.1%	46.3%	49.2%	47.8%	47.5%

Share Information

Share price												
high	\$78.50	\$79.43	\$80.76	\$84.39	\$85.71	\$82.79	\$76.68	\$74.69	\$73.90	\$84.39	\$85.71	\$73.90
low	\$64.01	\$71.27	\$73.12	\$72.87	\$76.41	\$74.28	\$67.04	\$68.01	\$63.21	\$64.01	\$67.04	\$56.74
close	\$76.04	\$72.98	\$78.82	\$72.93	\$81.73	\$81.27	\$75.55	\$68.06	\$72.62	\$76.04	\$81.73	\$72.62
Book value per share	\$56.31	\$55.36	\$51.65	\$52.98	\$48.18	\$46.69	\$45.94	\$45.60	\$43.22	\$56.31	\$48.18	\$43.22
Number of common shares outstanding												
end of period	642.6	642.3	644.3	647.0	649.1	646.4	645.2	644.6	644.1	642.6	649.1	644.1
average basic	642.4	643.5	645.5	648.3	648.2	645.9	644.9	644.4	644.2	644.9	645.9	648.5
average diluted	644.2	645.6	647.9	651.0	651.1	648.6	647.2	646.7	646.1	647.2	648.5	649.8
Total market value of common shares	48,862	46,876	50,780	47,187	53,047	52,533	48,747	43,871	46,777	48,862	53,047	46,777
Market-to-book value ratio	1.35	1.32	1.53	1.38	1.70	1.74	1.64	1.49	1.66	1.35	1.70	1.66
Price-to-earnings multiple	11.6	11.6	12.8	11.6	12.8	12.6	11.7	10.9	11.8	11.6	12.8	11.8
Total shareholder return												
twelve month	(3.0)%	(6.6)%	8.5 %	11.4 %	17.1 %	32.6 %	24.8 %	12.9 %	28.8 %	(3.0)%	17.1 %	28.8 %
five-year average	9.5 %	7.7 %	9.3 %	11.9 %	15.5 %	13.7 %	19.4 %	21.4 %	17.0 %	9.5 %	15.5 %	17.0 %

Additional Bank Information

Number of full-time equivalent employees												
Canada	30,669	31,155	30,970	31,079	30,587	30,868	30,319	30,257	30,303	30,669	30,587	30,303
United States	14,316	14,720	14,730	14,716	14,845	14,778	14,671	14,701	14,694	14,316	14,845	14,694
Other	1,368	1,361	1,377	1,356	1,346	1,331	648	645	634	1,368	1,346	634
Total	46,353	47,236	47,077	47,151	46,778	46,977	45,638	45,603	45,631	46,353	46,778	45,631
Number of bank branches												
Canada	939	938	937	937	934	937	938	933	933	939	934	933
United States	592	595	596	597	615	615	617	627	626	592	615	626
Other	4	4	4	4	4	4	4	4	4	4	4	4
Total	1,535	1,537	1,537	1,538	1,553	1,556	1,559	1,564	1,563	1,535	1,553	1,563
Number of automated banking machines												
Canada	3,442	3,461	3,222	3,034	3,016	2,982	2,953	2,910	2,900	3,442	3,016	2,900
United States	1,319	1,314	1,308	1,307	1,322	1,323	1,322	1,328	1,325	1,319	1,322	1,325
Total	4,761	4,775	4,530	4,341	4,338	4,305	4,275	4,238	4,225	4,761	4,338	4,225
Credit rating (2)												
DBRS	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA
Fitch	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-
Moody's	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3
Standard and Poor's	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+

Other Statistical Information

Prime rate												
average Canadian	2.70 %	2.82 %	2.85 %	2.99 %	3.00 %	3.00 %	3.00 %	3.00 %	3.00 %	2.84 %	3.00 %	3.00 %
average U.S.	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %
Exchange rate												
as at Cdn/U.S. dollar	1.3075	1.3080	1.2064	1.2711	1.1271	1.0904	1.0960	1.1138	1.0427	1.3075	1.1271	1.0427
average Cdn/U.S. dollar	1.3191	1.2671	1.2412	1.1923	1.1114	1.0807	1.1029	1.0800	1.0421	1.2550	1.0937	1.0235

(1) Dividend payout ratio equals dividends declared per share divided by basic earnings per share, in both cases for the quarter.

(2) Fitch has a stable outlook on BMO's long-term credit ratings, while Moody's, Standard and Poor's and DBRS have a negative outlook on the long-term credit ratings of BMO and other Canadian banks in response to the federal government's proposed bail-in regime for senior unsecured debt.

**TOTAL BANK CONSOLIDATED
SUMMARY INCOME STATEMENTS
AND HIGHLIGHTS**

(\$ millions except as noted)

	2015 Q4	2015 Q3	2015 Q2	2015 Q1	2014 Q4	2014 Q3	2014 Q2	2014 Q1	2013 Q4	Fiscal 2015	Fiscal 2014	Fiscal 2013
Net interest income	2,367	2,272	2,112	2,219	2,178	2,107	2,063	2,113	2,117	8,970	8,461	8,677
Non-interest revenue (1)	2,615	2,554	2,414	2,836	2,462	2,628	2,306	2,366	2,202	10,419	9,762	8,153
Total revenues (1)	4,982	4,826	4,526	5,055	4,640	4,735	4,369	4,479	4,319	19,389	18,223	16,830
Provision for credit losses	128	160	161	163	170	130	162	99	189	612	561	587
Net interest income and non-interest revenue, net of PCL	4,854	4,666	4,365	4,892	4,470	4,605	4,207	4,380	4,130	18,777	17,662	16,243
Insurance claims, commissions and changes in policy benefit liabilities (CCPB) (1)	265	218	24	747	300	520	328	357	181	1,254	1,505	767
Non-interest expense	3,093	2,971	3,112	3,006	2,887	2,756	2,594	2,684	2,580	12,182	10,921	10,226
Income before taxes	1,496	1,477	1,229	1,139	1,283	1,329	1,285	1,339	1,369	5,341	5,236	5,250
Provision for income taxes	282	285	230	139	213	203	209	278	295	936	903	1,055
Reported net income	1,214	1,192	999	1,000	1,070	1,126	1,076	1,061	1,074	4,405	4,333	4,195
Non-controlling interest in subsidiaries	8	7	6	14	13	16	14	13	13	35	56	65
Net income attributable to Bank shareholders	1,206	1,185	993	986	1,057	1,110	1,062	1,048	1,061	4,370	4,277	4,130
Adjusted net income	1,264	1,230	1,146	1,041	1,111	1,162	1,097	1,083	1,088	4,681	4,453	4,223
Adjusted total revenue (1)	4,984	4,826	4,526	5,055	4,640	4,735	4,369	4,479	4,191	19,391	18,223	16,139
Adjusted revenue growth (1)	7.4 %	2.0 %	3.6 %	12.9 %	10.7 %	20.5 %	7.8 %	12.9 %	3.3 %	6.4 %	12.9 %	0.6 %
Adjusted total revenue, net of CCPB (1)	4,719	4,608	4,502	4,308	4,340	4,215	4,041	4,122	4,010	18,137	16,718	15,372
Adjusted revenue growth, net of CCPB (1)	8.7 %	9.4 %	11.4 %	4.5 %	8.2 %	9.7 %	8.9 %	8.2 %	3.5 %	8.5 %	8.7 %	3.4 %
Adjusted non-interest expense	3,032	2,922	2,912	2,953	2,834	2,708	2,566	2,653	2,485	11,819	10,761	9,755
Adjusted non-interest expense growth	6.9 %	8.0 %	13.4 %	11.3 %	14.1 %	10.8 %	7.7 %	8.5 %	2.9 %	9.8 %	10.3 %	3.7 %
Adjusted operating leverage	0.5 %	(6.0)%	(9.8)%	1.6 %	(3.4)%	9.7 %	0.1 %	4.4 %	0.4 %	(3.4)%	2.6 %	(3.1)%
Adjusted operating leverage, net of CCPB	1.8 %	1.4 %	(2.0)%	(6.8)%	(5.9)%	(1.1)%	1.2 %	(0.3)%	0.6 %	(1.3)%	(1.6)%	(0.3)%
Adjusted provision for credit losses	128	160	161	163	170	130	162	99	140	612	561	357

U.S. Segment Information (SCAD equivalent)

Net interest income	847	814	736	783	709	696	702	729	721	3,180	2,836	3,223
Non-interest revenue	766	651	695	604	539	562	609	615	742	2,716	2,325	2,218
Total revenues	1,613	1,465	1,431	1,387	1,248	1,258	1,311	1,344	1,463	5,896	5,161	5,441
Provision for credit losses	(31)	49	(19)	53	16	20	25	(31)	(18)	52	30	(65)
Net interest income and non-interest revenue, net of PCL	1,644	1,416	1,450	1,334	1,232	1,238	1,286	1,375	1,481	5,844	5,131	5,506
Non-interest expense	1,233	1,145	1,155	1,123	1,078	1,017	1,008	985	1,017	4,656	4,088	3,956
Income before taxes	411	271	295	211	154	221	278	390	464	1,188	1,043	1,550
Provision for income taxes	102	57	57	24	15	47	55	95	139	240	212	432
Reported net income	309	214	238	187	139	174	223	295	325	948	831	1,118
Non-controlling interest in subsidiaries	-	-	-	-	-	-	-	-	-	-	-	11
Net income attributable to Bank shareholders	309	214	238	187	139	174	223	295	325	948	831	1,107
Adjusted net income	304	232	268	220	142	207	239	319	325	1,024	907	1,054
Adjusted total revenue	1,613	1,465	1,431	1,387	1,248	1,258	1,311	1,344	1,365	5,896	5,161	4,803
Adjusted non-interest expense	1,202	1,119	1,078	1,098	1,051	991	982	957	928	4,497	3,981	3,580
Adjusted provision for credit losses	16	51	16	31	44	-	30	(40)	(25)	114	34	(209)
Average assets	250,516	237,374	228,596	221,352	206,993	201,365	202,955	192,413	184,447	234,508	200,915	189,476
Average earning assets	227,197	214,882	204,118	197,736	185,974	180,320	180,318	169,141	161,137	211,040	178,927	161,478
Average current loans and acceptances	98,316	91,579	89,365	85,094	77,210	74,525	74,535	69,879	66,146	91,103	74,088	64,501
Average deposits	169,180	160,297	154,386	153,471	141,080	136,110	138,708	130,302	128,558	159,374	136,533	128,547
Adjusted net interest margin on average earning assets	1.48%	1.50%	1.48%	1.57%	1.51%	1.53%	1.60%	1.71%	1.53%	1.51%	1.59%	1.60%

\$USD Equivalent

Net interest income	642	642	593	658	638	644	637	675	692	2,535	2,594	3,155
Non-interest revenue	579	514	560	507	486	520	553	570	711	2,160	2,129	2,162
Total revenues	1,221	1,156	1,153	1,165	1,124	1,164	1,190	1,245	1,403	4,695	4,723	5,317
Provision for credit losses	(24)	39	(15)	41	14	18	23	(30)	(18)	41	25	(62)
Net interest income and non-interest revenue, net of PCL	1,245	1,117	1,168	1,124	1,110	1,146	1,167	1,275	1,421	4,654	4,698	5,379
Non-interest expense	935	905	932	943	969	942	915	911	976	3,715	3,737	3,867
Income before taxes	310	212	236	181	141	204	252	364	445	939	961	1,512
Provision for income taxes	76	44	45	21	15	43	49	90	132	186	197	420
Reported net income	234	168	191	160	126	161	203	274	313	753	764	1,092
Non-controlling interest in subsidiaries	-	-	-	-	-	-	-	-	-	-	-	11
Net income attributable to Bank shareholders	234	168	191	160	126	161	203	274	313	753	764	1,081
Adjusted net income	230	183	214	187	129	191	217	297	313	814	834	1,028
Operating leverage	12.3 %	3.2 %	(4.8)%	(10.0)%	(19.3)%	(6.7)%	(3.3)%	(1.3)%	8.9 %	0.0 %	(7.9)%	(1.0)%
Adjusted total revenue	1,221	1,156	1,153	1,165	1,124	1,164	1,190	1,245	1,309	4,695	4,723	4,689
Adjusted revenue growth	8.8 %	(0.7)%	(3.0)%	(6.5)%	(14.3)%	5.8 %	7.9 %	5.9 %	9.6 %	(0.6)%	0.7 %	0.6 %
Adjusted non-interest expense	911	885	870	922	945	918	891	885	890	3,588	3,639	3,497
Adjusted non-interest expense growth	(3.6)%	(3.6)%	(2.3)%	4.1 %	6.2 %	5.9 %	3.6 %	0.6 %	4.1 %	(1.4)%	4.1 %	4.4 %
Adjusted operating leverage	12.4 %	2.9 %	(0.7)%	(10.6)%	(20.5)%	(0.1)%	4.3 %	5.3 %	5.5 %	0.8 %	(3.4)%	(3.8)%
Adjusted provision for credit losses	11	41	14	24	39	-	28	(39)	(25)	90	28	(204)
Average assets	189,916	187,328	184,166	185,573	186,245	186,336	184,022	178,172	176,991	186,767	183,691	185,167
Average earning assets	172,236	169,572	164,460	165,809	167,331	166,862	163,499	156,602	154,627	168,049	163,574	157,756
Average current loans and acceptances	74,538	72,271	72,008	71,359	69,405	68,876	67,434	64,687	63,472	72,549	67,602	63,161
Average deposits	128,270	128,506	124,411	128,760	126,927	125,948	125,777	120,652	123,367	127,008	124,818	125,617

(1) Commencing in Q1-2015, insurance claims, commissions and changes in policy benefit liabilities (CCPB) are reported separately. They were previously reported as a reduction of insurance revenue in non-interest revenue.

Prior period amounts and ratios have been reclassified.

**TOTAL PERSONAL & COMMERCIAL BANKING
SUMMARY INCOME**



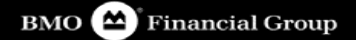
STATEMENT AND HIGHLIGHTS

(\$ millions except as noted)

	2015 Q4	2015 Q3	2015 Q2	2015 Q1	2014 Q4	2014 Q3	2014 Q2	2014 Q1	2013 Q4	Fiscal 2015	Fiscal 2014	Fiscal 2013
Net interest income (teb)	2,021	1,974	1,878	1,898	1,861	1,836	1,764	1,801	1,743	7,771	7,262	6,857
Non-interest revenue	641	643	605	589	595	589	560	550	541	2,478	2,294	2,163
Total revenues (teb)	2,662	2,617	2,483	2,487	2,456	2,425	2,324	2,351	2,284	10,249	9,556	9,020
Provision for credit losses	154	128	161	172	176	186	183	160	262	615	705	795
Net interest and non-interest revenue (teb), net of PCL	2,508	2,489	2,322	2,315	2,280	2,239	2,141	2,191	2,022	9,634	8,851	8,225
Non-interest expense	1,490	1,450	1,391	1,395	1,348	1,318	1,280	1,313	1,267	5,726	5,259	4,991
Income before taxes	1,018	1,039	931	920	932	921	861	878	755	3,908	3,592	3,234
Provision for income taxes (teb)	251	261	239	226	237	235	224	226	193	977	922	832
Reported net income	767	778	692	694	695	686	637	652	562	2,931	2,670	2,402
Adjusted net income	782	792	706	708	709	700	651	666	577	2,988	2,726	2,462
Adjusted return on equity (1)	16.8 %	17.0 %	15.9 %	16.0 %	17.4 %	17.5 %	16.6 %	16.8 %	15.4 %	16.4 %	17.1 %	17.4 %
Return on equity (1)	16.4 %	16.7 %	15.6 %	15.7 %	17.1 %	17.2 %	16.2 %	16.4 %	15.0 %	16.1 %	16.7 %	16.9 %
Net interest margin on average earning assets (teb)	2.88 %	2.87 %	2.86 %	2.84 %	2.87 %	2.87 %	2.88 %	2.92 %	2.89 %	2.86 %	2.89 %	2.97 %
Adjusted Efficiency ratio (teb)	55.2 %	54.7 %	55.3 %	55.4 %	54.1 %	53.6 %	54.3 %	55.0 %	54.5 %	55.1 %	54.2 %	54.4 %
Efficiency ratio (teb)	56.0 %	55.4 %	56.0 %	56.1 %	54.9 %	54.3 %	55.1 %	55.9 %	55.5 %	55.9 %	55.0 %	55.3 %
Adjusted operating leverage	(2.2)%	(2.3)%	(2.0)%	(0.7)%	0.8 %	1.4 %	0.8 %	(1.9)%	(0.2)%	(1.8)%	0.2 %	(0.6)%
Operating leverage	(2.1)%	(2.2)%	(1.8)%	(0.4)%	1.1 %	1.7 %	1.1 %	(1.6)%	0.2 %	(1.6)%	0.5 %	(0.2)%
Revenue growth	8.4 %	7.9 %	6.8 %	5.8 %	7.6 %	5.9 %	5.7 %	4.6 %	2.2 %	7.3 %	5.9 %	0.5 %
Adjusted non-interest expense	1,470	1,433	1,373	1,377	1,329	1,300	1,262	1,293	1,244	5,653	5,184	4,904
Adjusted non-interest expense growth	10.6 %	10.2 %	8.8 %	6.5 %	6.8 %	4.5 %	4.9 %	6.5 %	2.4 %	9.1 %	5.7 %	1.1 %
Non-interest expense growth	10.5 %	10.1 %	8.6 %	6.2 %	6.5 %	4.2 %	4.6 %	6.2 %	2.0 %	8.9 %	5.4 %	0.7 %
Adjusted net income growth	10.5 %	13.1 %	8.4 %	6.3 %	22.8 %	7.2 %	10.6 %	3.4 %	(2.2)%	9.7 %	10.7 %	2.7 %
Reported net income growth	10.6 %	13.3 %	8.6 %	6.5 %	23.5 %	7.5 %	11.0 %	3.7 %	(1.7)%	9.8 %	11.1 %	3.4 %
Average common equity (1)	18,212	18,110	17,830	17,238	15,622	15,340	15,506	15,173	14,302	17,848	15,410	13,723
Average assets	292,841	287,790	283,075	278,981	270,585	265,968	263,563	257,706	251,684	285,693	264,463	242,797
Average earning assets	278,379	273,060	268,950	265,408	257,587	253,369	250,881	245,007	239,124	271,470	251,718	230,552
Average current loans and acceptances	274,900	269,341	265,165	261,126	253,703	249,512	247,387	242,184	236,738	267,654	248,202	227,567
Average deposits	218,932	210,886	207,511	204,818	196,299	190,329	188,266	186,386	179,921	210,562	190,337	175,245
Number of full-time equivalent employees	23,376	23,613	23,697	23,808	23,630	23,864	23,687	23,820	23,870	23,376	23,630	23,870

(1) Operating groups have been allocated capital at a higher level in 2015 and 2014.

**CANADIAN P&C
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**



(\$ millions except as noted)

	2015	2015	2015	2015	2014	2014	2014	2014	2013	Fiscal	Fiscal	Fiscal
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2015	2014	2013
Net interest income (teb)	1,271	1,255	1,194	1,217	1,222	1,210	1,152	1,196	1,167	4,937	4,780	4,536
Non-interest revenue	438	443	411	411	429	428	386	382	378	1,703	1,625	1,484
Total revenues (teb)	1,709	1,698	1,605	1,628	1,651	1,638	1,538	1,578	1,545	6,640	6,405	6,020
Provision for credit losses	112	109	143	132	129	129	131	139	164	496	528	559
Net interest and non-interest revenue (teb), net of PCL	1,597	1,589	1,462	1,496	1,522	1,509	1,407	1,439	1,381	6,144	5,877	5,461
Non-interest expense	847	845	813	835	819	808	765	790	773	3,340	3,182	3,055
Income before taxes	750	744	649	661	703	701	642	649	608	2,804	2,695	2,406
Provision for income taxes (teb)	190	188	163	159	177	176	162	164	150	700	679	594
Reported net income	560	556	486	502	526	525	480	485	458	2,104	2,016	1,812
Adjusted net income	561	557	487	503	527	526	481	486	460	2,108	2,020	1,817
Net interest margin on average earning assets (teb)	2.62 %	2.61 %	2.61 %	2.58 %	2.61 %	2.60 %	2.59 %	2.63 %	2.61 %	2.61 %	2.61 %	2.66 %
Revenue growth	3.4 %	3.7 %	4.4 %	3.1 %	6.9 %	6.2 %	5.8 %	6.6 %	4.0 %	3.7 %	6.4 %	2.0 %
Adjusted non-interest expense	845	844	812	834	818	807	764	789	770	3,335	3,178	3,050
Adjusted non-interest expense growth	3.3 %	4.8 %	6.2 %	5.6 %	6.1 %	4.2 %	2.6 %	3.7 %	2.4 %	4.9 %	4.2 %	3.4 %
Non-interest expense growth	3.5 %	4.8 %	6.2 %	5.6 %	6.1 %	4.2 %	2.7 %	3.7 %	2.4 %	5.0 %	4.2 %	3.4 %
Adjusted net income growth	6.7 %	5.7 %	1.3 %	3.6 %	14.7 %	8.0 %	13.9 %	8.6 %	3.5 %	4.4 %	11.2 %	2.4 %
Reported net income growth	6.6 %	5.8 %	1.3 %	3.6 %	14.8 %	8.1 %	13.8 %	8.5 %	3.4 %	4.4 %	11.2 %	2.3 %
Adjusted Efficiency ratio (teb)	49.5 %	49.7 %	50.6 %	51.2 %	49.5 %	49.2 %	49.7 %	50.0 %	49.9 %	50.2 %	49.6 %	50.7 %
Efficiency ratio (teb)	49.6 %	49.8 %	50.6 %	51.3 %	49.6 %	49.3 %	49.8 %	50.1 %	50.0 %	50.3 %	49.7 %	50.7 %
Adjusted operating leverage	0.1 %	(1.1)%	(1.8)%	(2.5)%	0.8 %	2.0 %	3.2 %	2.9 %	1.6 %	(1.2)%	2.2 %	(1.4)%
Operating leverage	(0.1)%	(1.1)%	(1.8)%	(2.5)%	0.8 %	2.0 %	3.1 %	2.9 %	1.6 %	(1.3)%	2.2 %	(1.4)%
Average assets	199,707	198,007	195,128	194,255	192,718	191,404	188,940	187,267	184,285	196,788	190,092	177,033
Average earning assets	192,591	190,409	187,778	187,185	185,905	184,706	182,323	180,653	177,729	189,505	183,406	170,739
Average current loans and acceptances	197,193	195,288	192,510	191,744	190,428	189,069	186,631	184,989	182,006	194,199	187,788	174,534
Average deposits	135,413	132,950	131,213	131,441	128,536	125,698	122,942	122,460	118,006	132,767	124,925	113,901
Assets under administration (1)	22,848	22,947	23,078	24,682	24,150	23,840	22,833	23,076	23,190	22,848	24,150	23,190
Number of full-time equivalent employees	15,715	15,920	15,992	16,099	15,795	16,017	15,770	15,818	15,879	15,715	15,795	15,879

(1) Amounts include securitized residential mortgages, including replacement pools, and credit cards.

U.S. P&C
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS



	2015	2015	2015	2015	2014	2014	2014	2014	2013	Fiscal	Fiscal	Fiscal
(\$ millions except as noted)	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2015	2014	2013
Net interest income (teb)	750	719	684	681	639	626	612	605	576	2,834	2,482	2,321
Non-interest revenue	203	200	194	178	166	161	174	168	163	775	669	679
Total revenues (teb)	953	919	878	859	805	787	786	773	739	3,609	3,151	3,000
Provision for credit losses	42	19	18	40	47	57	52	21	98	119	177	236
Net interest and non-interest revenue (teb), net of PCL	911	900	860	819	758	730	734	752	641	3,490	2,974	2,764
Non-interest expense	643	605	578	560	529	510	515	523	494	2,386	2,077	1,936
Income before taxes	268	295	282	259	229	220	219	229	147	1,104	897	828
Provision for income taxes (teb)	61	73	76	67	60	59	62	62	43	277	243	238
Reported net income	207	222	206	192	169	161	157	167	104	827	654	590
Adjusted net income	221	235	219	205	182	174	170	180	117	880	706	645
Net interest margin on average earning assets (teb)	3.47 %	3.45 %	3.46 %	3.45 %	3.54 %	3.62 %	3.66 %	3.73 %	3.72 %	3.46 %	3.63 %	3.88 %
Adjusted Efficiency ratio (teb)	65.5 %	63.9 %	63.9 %	63.2 %	63.6 %	62.6 %	63.2 %	65.1 %	64.2 %	64.2 %	63.6 %	61.8 %
Efficiency ratio (teb)	67.4 %	65.8 %	65.9 %	65.2 %	65.8 %	64.8 %	65.5 %	67.6 %	67.0 %	66.1 %	65.9 %	64.6 %
Average assets	93,134	89,783	87,947	84,726	77,867	74,564	74,623	70,439	67,399	88,905	74,371	65,764
Average earning assets	85,788	82,651	81,172	78,223	71,682	68,663	68,558	64,354	61,395	81,965	68,312	59,813
Average current loans and acceptances (1)	77,707	74,053	72,655	69,382	63,275	60,443	60,756	57,195	54,732	73,455	60,414	53,033
Average deposits	83,519	77,936	76,298	73,377	67,763	64,631	65,324	63,926	61,915	77,795	65,412	61,344
Number of full-time equivalent employees	7,661	7,693	7,705	7,709	7,835	7,847	7,917	8,002	7,991	7,661	7,835	7,991

\$USD Equivalent

Net interest income (teb)	569	568	551	571	575	579	556	559	552	2,259	2,269	2,268
Non-interest revenue	154	159	156	149	149	149	158	155	157	618	611	664
Total revenues (teb)	723	727	707	720	724	728	714	714	709	2,877	2,880	2,932
Provision for credit losses	33	15	14	33	42	52	48	20	94	95	162	230
Net interest and non-interest revenue (teb), net of PCL	690	712	693	687	682	676	666	694	615	2,782	2,718	2,702
Non-interest expense	487	478	466	470	476	473	467	483	475	1,901	1,899	1,892
Income before taxes	203	234	227	217	206	203	199	211	140	881	819	810
Provision for income taxes (teb)	46	59	61	56	55	53	57	57	40	222	222	231
Reported net income	157	175	166	161	151	150	142	154	100	659	597	579
Adjusted net income	167	186	176	172	162	162	154	166	113	701	644	633
Adjusted non-interest expense	474	464	452	456	460	456	451	465	455	1,846	1,832	1,811
Revenue growth	(0.1)%	(0.5)%	(0.8)%	0.8 %	2.1 %	1.2 %	(2.6)%	(7.2)%	(6.4)%	(0.2)%	(1.8)%	(4.4)%
Non-interest expense growth	2.3 %	1.1 %	(0.2)%	(2.8)%	0.4 %	0.1 %	(0.5)%	1.6 %	(3.8)%	0.1 %	0.4 %	(5.1)%
Adjusted non-interest expense growth	2.9 %	1.7 %	0.4 %	(2.1)%	1.2 %	0.9 %	0.2 %	2.5 %	(2.9)%	0.7 %	1.2 %	(4.4)%
Adjusted net income growth	2.6 %	15.3 %	14.4 %	3.3 %	44.9 %	0.7 %	(5.5)%	(15.9)%	(23.7)%	8.8 %	1.8 %	1.9 %
Reported net income growth	3.6 %	17.2 %	16.5 %	4.5 %	51.8 %	1.6 %	(4.8)%	(15.6)%	(23.3)%	10.3 %	3.2 %	5.1 %
Operating leverage	(2.4)%	(1.6)%	(0.6)%	3.6 %	1.7 %	1.1 %	(2.1)%	(8.8)%	(2.6)%	(0.3)%	(2.2)%	0.7 %
Adjusted operating leverage	(3.0)%	(2.2)%	(1.2)%	2.9 %	0.9 %	0.3 %	(2.8)%	(9.7)%	(3.5)%	(0.9)%	(3.0)%	0.0 %
Average assets	70,609	70,855	70,860	71,060	70,057	68,999	67,663	65,204	64,675	70,846	67,983	64,248
Average earning assets	65,039	65,229	65,403	65,606	64,492	63,538	62,164	59,569	58,913	65,319	62,443	58,432
Average current loans and acceptances (1)	58,912	58,442	58,540	58,185	56,929	55,931	55,089	52,944	52,519	58,520	55,224	51,955
Average deposits	63,317	61,494	61,474	61,548	60,966	59,806	59,232	59,193	59,409	61,962	59,804	59,941

(1) Excludes purchased credit impaired loans.

**WEALTH MANAGEMENT
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**

(\$ millions except as noted)

	2015 Q4	2015 Q3	2015 Q2	2015 Q1	2014 Q4	2014 Q3	2014 Q2	2014 Q1	2013 Q4	Fiscal 2015	Fiscal 2014	Fiscal 2013
Net interest income (teb)	168	164	150	160	144	141	135	140	145	642	560	558
Non-interest revenue (1)	1,289	1,172	1,038	1,622	1,256	1,367	1,072	1,083	1,076	5,121	4,778	3,658
Total revenues (teb) (1)	1,457	1,336	1,188	1,782	1,400	1,508	1,207	1,223	1,221	5,763	5,338	4,216
Provision for credit losses	1	3	1	2	(1)	(3)	2	(1)	1	7	(3)	3
Net interest and non-interest revenue (teb), net of PCL	1,456	1,333	1,187	1,780	1,401	1,511	1,205	1,224	1,220	5,756	5,341	4,213
Insurance claims, commissions and changes in policy benefit liabilities (CCPB) (1)	265	218	24	747	300	520	328	357	181	1,254	1,505	767
Non-interest expense	854	839	836	828	816	748	631	645	603	3,357	2,840	2,351
Income before taxes	337	276	327	205	285	243	246	222	436	1,145	996	1,095
Provision for income taxes (teb)	94	66	89	46	60	54	54	48	126	295	216	268
Reported net income	243	210	238	159	225	189	192	174	310	850	780	827
Adjusted net income	271	233	265	186	252	211	198	182	317	955	843	854
Traditional Wealth businesses net income	214	177	169	155	135	163	137	122	248	715	557	593
Insurance net income	57	56	96	31	117	48	61	60	69	240	286	261
Adjusted return on equity (2)	18.0 %	16.0 %	19.0 %	13.4 %	19.4 %	16.5 %	24.4 %	21.6 %	41.9 %	16.6 %	19.9 %	29.3 %
Adjusted non-interest expense	819	808	803	793	783	718	622	635	594	3,223	2,758	2,315
Return on equity (2)	16.1 %	14.4 %	17.0 %	11.5 %	17.4 %	14.7 %	23.7 %	20.6 %	41.0 %	14.8 %	18.4 %	28.4 %
Net interest margin on average earning assets (teb)	2.70 %	2.71 %	2.60 %	2.78 %	2.61 %	2.62 %	2.64 %	2.73 %	2.89 %	2.70 %	2.65 %	2.87 %
Adjusted efficiency ratio (teb)	56.2 %	60.5 %	67.6 %	44.5 %	55.9 %	47.6 %	51.6 %	51.9 %	48.7 %	55.9 %	51.7 %	54.9 %
Efficiency ratio (teb)	58.6 %	62.8 %	70.4 %	46.5 %	58.3 %	49.6 %	52.3 %	52.7 %	49.5 %	58.3 %	53.2 %	55.8 %
Adjusted operating leverage	(0.4)%	(24.0)%	(30.6)%	20.7 %	(17.0)%	33.7 %	1.6 %	18.4 %	19.0 %	(8.9)%	7.5 %	(2.2)%
Adjusted operating leverage, net of CCPB	3.9 %	0.5 %	3.4 %	(5.6)%	(25.9)%	(10.3)%	7.7 %	(1.3)%	25.6 %	0.7 %	(7.9)%	13.2 %
Operating leverage	(0.5)%	(23.7)%	(34.1)%	17.3 %	(20.5)%	30.7 %	1.8 %	18.2 %	18.7 %	(10.2)%	5.8 %	(2.5)%
Operating leverage, net of CCPB	3.8 %	0.8 %	(0.1)%	(9.0)%	(29.4)%	(13.3)%	7.9 %	(1.5)%	25.3 %	(0.6)%	(9.6)%	12.9 %
Revenue growth (1)	4.1 %	(11.4)%	(1.5)%	45.6 %	14.7 %	57.9 %	9.0 %	31.1 %	26.1 %	8.0 %	26.6 %	3.5 %
Total revenues (teb), net of CCPB (1)	1,192	1,118	1,164	1,035	1,100	988	879	866	1,040	4,509	3,833	3,449
Revenue growth, net of CCPB (1)	8.4 %	13.1 %	32.5 %	19.3 %	5.8 %	13.9 %	15.1 %	11.4 %	32.7 %	17.6 %	11.2 %	18.9 %
Adjusted non-interest expense growth	4.5 %	12.6 %	29.1 %	24.9 %	31.7 %	24.2 %	7.4 %	12.7 %	7.1 %	16.9 %	19.1 %	5.7 %
Non-interest expense growth	4.6 %	12.3 %	32.6 %	28.3 %	35.2 %	27.2 %	7.2 %	12.9 %	7.4 %	18.2 %	20.8 %	6.0 %
Adjusted net income growth	8.1 %	9.5 %	33.9 %	2.3 %	(20.9)%	(4.9)%	35.9 %	8.1 %	88.5 %	13.3 %	(1.3)%	56.7 %
Reported net income growth	8.2 %	10.6 %	24.0 %	(8.7)%	(27.7)%	(12.3)%	38.3 %	7.5 %	90.3 %	8.9 %	(5.7)%	57.8 %
Average common equity (2)	5,864	5,712	5,711	5,468	5,059	5,025	3,306	3,305	2,975	5,688	4,181	2,884
Average assets	30,152	29,452	29,173	27,813	26,941	26,244	23,589	23,098	22,748	29,147	24,980	22,143
Average current loans and acceptances	15,331	14,709	14,151	13,805	13,250	12,971	12,804	12,561	12,291	14,502	12,897	11,909
Average deposits	28,030	27,571	27,308	26,595	25,217	24,458	24,755	25,211	24,362	27,377	24,912	23,337
Assets under administration	465,742	474,142	445,306	451,612	414,547	401,917	398,683	390,062	357,594	465,742	414,547	357,594
Assets under management	397,959	404,905	387,666	399,903	379,606	374,385	213,263	207,318	194,158	397,959	379,606	194,158
Number of full-time equivalent employees	6,477	6,758	6,730	6,685	6,649	6,687	5,876	5,864	6,012	6,477	6,649	6,012

U.S. Segment Information (\$CAD equivalent)

Total revenues (teb)	329	238	229	220	201	201	193	193	373	1,016	788	910
Provision for credit losses	2	1	(1)	1	-	(5)	1	(2)	-	3	(6)	(1)
Net interest and non-interest revenue (teb), net of PCL	327	237	230	219	201	206	192	195	373	1,013	794	911
Non-interest expense	212	203	202	201	218	171	162	170	154	818	721	599
Income before taxes	115	34	28	18	(17)	35	30	25	219	195	73	312
Provision for income taxes (teb)	46	9	9	4	(9)	8	9	7	77	68	15	106
Reported net income	69	25	19	14	(8)	27	21	18	142	127	58	206
Net income attributable to Bank shareholders	69	25	19	14	(8)	27	21	18	142	127	58	206
Adjusted net income	75	30	25	20	(3)	33	27	23	148	150	80	228

\$USD Equivalent

Net interest income (teb)	34	35	34	38	34	34	31	33	35	141	132	146
Non-interest revenue	214	153	151	147	147	151	145	145	324	665	588	740
Total revenues (teb)	248	188	185	185	181	185	176	178	359	806	720	886
Provision for credit losses	1	-	-	1	-	(5)	1	(2)	-	2	(6)	(1)
Net interest and non-interest revenue (teb), net of PCL	247	188	185	184	181	190	175	180	359	804	726	887
Non-interest expense	160	160	163	169	196	157	148	157	147	652	658	585
Income before taxes	87	28	22	15	(15)	33	27	23	212	152	68	302
Provision for income taxes (teb)	35	8	7	3	(8)	9	8	6	76	53	15	103
Reported net income	52	20	15	12	(7)	24	19	17	136	99	53	199
Net income attributable to Bank shareholders	52	20	15	12	(7)	24	19	17	136	99	53	199
Adjusted net income	57	24	20	17	(2)	29	24	22	141	118	73	220
Revenue growth	37.2 %	1.7 %	4.8 %	3.9 %	(49.5)%	3.6 %	0.2 %	2.8 %	110.8 %	11.9 %	(18.7)%	26.5 %
Non-interest expense growth	(18.0)%	1.7 %	10.3 %	7.5 %	32.9 %	8.2 %	0.8 %	7.9 %	4.2 %	(0.8)%	12.5 %	5.3 %
Average current loans and acceptances	3,028	2,992	2,901	2,829	2,707	2,687	2,592	2,527	2,571	2,938	2,629	2,510
Average deposits	5,757	5,880	6,110	6,296	6,092	5,708	5,666	5,863	4,911	6,010	5,834	4,947

(1) Commencing in Q1-2015, insurance claims, commissions and changes in policy benefit liabilities (CCPB) are reported separately. They were previously reported as a reduction of insurance revenue in non-interest revenue.

Prior period amounts and ratios have been reclassified.

(2) Operating groups have been allocated capital at a higher level in 2015 and 2014.

**TOTAL BMO CAPITAL MARKETS
SUMMARY INCOME**

STATEMENT AND HIGHLIGHTS

	2015 Q4	2015 Q3	2015 Q2	2015 Q1	2014 Q4	2014 Q3	2014 Q2	2014 Q1	2013 Q4	Fiscal 2015	Fiscal 2014	Fiscal 2013
Net interest income (teb)	364	308	274	388	262	328	327	260	278	1,334	1,177	1,197
Non-interest revenue	574	694	738	533	549	657	624	713	516	2,539	2,543	2,186
Total revenues (teb)	938	1,002	1,012	921	811	985	951	973	794	3,873	3,720	3,383
Provision for credit losses	(2)	14	5	9	(7)	(6)	(4)	(1)	(17)	26	(18)	(36)
Net interest and non-interest revenue (teb), net of PCL	940	988	1,007	912	818	991	955	974	811	3,847	3,738	3,419
Non-interest expense	623	623	617	623	573	589	581	608	525	2,486	2,351	2,082
Income before taxes	317	365	390	289	245	402	374	366	286	1,361	1,387	1,337
Provision for income taxes (teb)	75	92	94	68	54	97	69	90	70	329	310	297
Reported net income	242	273	296	221	191	305	305	276	216	1,032	1,077	1,040
Adjusted net income	243	274	296	221	191	305	306	276	217	1,034	1,078	1,042
Return on equity (1)	12.6 %	15.6 %	17.9 %	13.7 %	14.3 %	22.4 %	20.7 %	18.8 %	14.9 %	14.9 %	19.1 %	17.9 %
Net interest margin on average earning assets (teb)	0.59 %	0.51 %	0.48 %	0.65 %	0.46 %	0.58 %	0.59 %	0.48 %	0.54 %	0.56 %	0.53 %	0.59 %
Efficiency ratio (teb)	66.4 %	62.2 %	60.9 %	67.6 %	70.8 %	59.8 %	61.0 %	62.5 %	66.2 %	64.2 %	63.2 %	61.5 %
Operating leverage	7.1 %	(4.1)%	0.2 %	(7.7)%	(7.0)%	2.0 %	0.3 %	(7.4)%	(10.9)%	(1.6)%	(3.0)%	(0.8)%
Revenue growth	15.8 %	1.7 %	6.3 %	(5.2)%	2.0 %	14.7 %	13.8 %	8.9 %	(11.1)%	4.1 %	9.9 %	4.2 %
Non-interest expense growth	8.7 %	5.8 %	6.1 %	2.5 %	9.0 %	12.7 %	13.5 %	16.3 %	(0.2)%	5.7 %	12.9 %	5.0 %
Adjusted net income growth	26.7 %	(10.7)%	(2.7)%	(20.1)%	(11.6)%	14.1 %	17.2 %	(6.9)%	(29.7)%	(4.2)%	3.5 %	5.6 %
Reported net income growth	26.5 %	(10.7)%	(2.7)%	(20.1)%	(11.6)%	14.3 %	17.4 %	(7.0)%	(29.8)%	(4.2)%	3.6 %	5.4 %
Average common equity (1)	7,144	6,562	6,463	5,980	5,052	5,228	5,818	5,604	5,490	6,538	5,422	5,582
Average assets	296,263	287,468	289,891	287,666	263,362	257,568	264,036	254,156	239,292	290,325	259,746	246,702
Average earning assets	244,528	238,671	235,156	237,186	225,414	222,549	226,120	215,919	203,914	238,916	222,471	202,062
Average current loans and acceptances	41,509	37,518	36,068	34,526	31,076	31,143	30,367	27,823	25,603	37,416	30,101	24,807
Average deposits	147,748	141,841	136,372	138,979	132,916	133,061	137,172	130,594	124,867	141,275	133,405	121,193
Number of full-time equivalent employees	2,223	2,300	2,252	2,276	2,270	2,260	2,204	2,178	2,163	2,223	2,270	2,163

U.S. Segment Information (\$CAD equivalent)

Total revenues (teb)	360	335	370	314	281	294	317	369	282	1,379	1,261	1,064
Provision for credit losses	(3)	16	5	10	(5)	(4)	(3)	-	(18)	28	(12)	(36)
Net interest and non-interest revenue (teb), net of PCL	363	319	365	304	286	298	320	369	300	1,351	1,273	1,100
Non-interest expense	299	281	274	262	236	246	244	244	216	1,116	970	842
Income before taxes	64	38	91	42	50	52	76	125	84	235	303	258
Provision for income taxes (teb)	12	9	28	8	14	11	11	32	25	57	68	51
Reported net income	52	29	63	34	36	41	65	93	59	178	235	207

\$USD Equivalent

Net interest income (teb)	93	80	73	82	83	77	81	83	85	328	324	395
Non-interest revenue	179	185	224	183	170	195	206	259	185	771	830	645
Total revenues (teb)	272	265	297	265	253	272	287	342	270	1,099	1,154	1,040
Provision for credit losses	(2)	13	4	8	(5)	(3)	(3)	-	(17)	23	(11)	(35)
Net interest and non-interest revenue (teb), net of PCL	274	252	293	257	258	275	290	342	287	1,076	1,165	1,075
Non-interest expense	227	222	221	220	212	228	221	226	208	890	887	823
Income before taxes	47	30	72	37	46	47	69	116	79	186	278	252
Provision for income taxes (teb)	8	7	21	8	14	8	10	30	23	44	62	49
Reported net income	39	23	51	29	32	39	59	86	56	142	216	203
Revenue growth	7.5%	(2.8)%	3.6%	(22.6)%	(6.4)%	17.4%	13.0%	20.5%	2.6%	(4.8)%	11.0 %	2.1 %
Non-interest expense growth	6.7%	(2.4)%	(0.4)%	(2.4)%	2.3%	10.7%	8.6%	9.6%	(5.9)%	0.3 %	7.8 %	(0.7)%
Average assets	85,610	85,101	83,504	85,228	88,323	91,576	90,929	84,847	85,626	84,872	88,902	92,690
Average earning assets	78,253	77,802	74,226	76,161	80,529	83,201	81,511	74,641	74,793	76,630	79,958	76,984
Average current loans and acceptances	12,492	10,727	10,455	10,184	9,587	10,022	9,540	8,992	8,176	10,969	9,536	8,502
Average deposits	55,134	55,586	54,394	58,603	57,254	58,469	60,348	55,030	58,562	55,942	57,754	60,116

(1) Operating groups have been allocated capital at a higher level in 2015 and 2014.

**TOTAL CORPORATE SERVICES, INCLUDING TECHNOLOGY AND OPERATIONS
SUMMARY INCOME**

STATEMENT AND HIGHLIGHTS

(\$ millions except as noted)

	2015 Q4	2015 Q3	2015 Q2	2015 Q1	2014 Q4	2014 Q3	2014 Q2	2014 Q1	2013 Q4	Fiscal 2015	Fiscal 2014	Fiscal 2013
Net interest income (teb) before Group teb offset	(66)	(60)	(90)	(37)	10	(44)	(25)	(3)	40	(253)	(62)	40
Group teb offset (1)	(120)	(114)	(100)	(190)	(99)	(154)	(138)	(85)	(89)	(524)	(476)	(344)
Net interest income	(186)	(174)	(190)	(227)	(89)	(198)	(163)	(88)	(49)	(777)	(538)	65
Non-interest revenue	111	45	33	92	62	15	50	20	69	281	147	146
Total revenues	(75)	(129)	(157)	(135)	(27)	(183)	(113)	(68)	20	(496)	(391)	211
Provision for credit losses	(25)	15	(6)	(20)	2	(47)	(19)	(59)	(57)	(36)	(123)	(175)
Net interest and non-interest revenue, net of PCL	(50)	(144)	(151)	(115)	(29)	(136)	(94)	(9)	77	(460)	(268)	386
Non-interest expense	126	59	268	160	150	101	102	118	185	613	471	802
Income before taxes	(176)	(203)	(419)	(275)	(179)	(237)	(196)	(127)	(108)	(1,073)	(739)	(416)
Provision for income taxes (teb) before Group teb offset	(18)	(20)	(92)	(11)	(39)	(29)	-	(1)	(5)	(141)	(69)	2
Group teb offset (1)	(120)	(114)	(100)	(190)	(99)	(154)	(138)	(85)	(89)	(524)	(476)	(344)
Provision for income taxes	(138)	(134)	(192)	(201)	(138)	(183)	(138)	(86)	(94)	(665)	(545)	(342)
Reported net Income	(38)	(69)	(227)	(74)	(41)	(54)	(58)	(41)	(14)	(408)	(194)	(74)
Non-controlling interest in subsidiaries	4	6	6	14	11	15	14	13	13	30	53	65
Net income attributable to Bank shareholders	(42)	(75)	(233)	(88)	(52)	(69)	(72)	(54)	(27)	(438)	(247)	(139)
Adjusted net income	(32)	(69)	(121)	(74)	(41)	(54)	(58)	(41)	(23)	(296)	(194)	(135)
Adjusted total revenue	(73)	(129)	(157)	(135)	(27)	(183)	(113)	(68)	(108)	(494)	(391)	(480)
Adjusted non-interest expense	121	59	119	160	150	101	102	118	121	459	471	456
Adjusted provision for credit losses	(25)	15	(6)	(20)	2	(47)	(19)	(59)	(106)	(36)	(123)	(405)
Average common equity (2)	4,885	3,635	4,487	3,250	5,015	4,250	5,035	4,379	4,836	4,061	4,667	4,767
Average assets	63,195	57,955	59,301	56,453	46,518	43,638	43,572	45,196	43,435	59,226	44,739	43,789
Average earning assets	49,846	45,085	44,293	41,945	34,994	31,451	32,685	34,560	33,349	45,301	33,428	33,178
Average deposits	60,033	56,210	56,263	52,514	52,838	50,457	49,096	47,332	41,200	56,254	49,937	37,955
Number of full-time equivalent employees	14,277	14,565	14,398	14,382	14,229	14,166	13,871	13,741	13,586	14,277	14,229	13,586

U.S. Segment Information (\$CAD equivalent)

Total revenues	(29)	(27)	(46)	(6)	(39)	(24)	15	9	69	(108)	(39)	467
Provision for credit losses	(72)	13	(41)	2	(26)	(28)	(25)	(50)	(98)	(98)	(129)	(264)
Net interest and non-interest revenue, net of PCL	43	(40)	(5)	(8)	(13)	4	40	59	167	(10)	90	731
Non-interest expense	79	56	101	100	96	91	89	50	152	336	326	575
Income before taxes	(36)	(96)	(106)	(108)	(109)	(87)	(49)	9	15	(346)	(236)	156
Provision for income taxes (teb) before Group teb offset	(2)	(19)	(43)	(42)	(39)	(21)	(18)	3	6	(106)	(75)	70
Group teb offset (1)	(15)	(15)	(13)	(13)	(11)	(10)	(10)	(10)	(12)	(56)	(41)	(31)
Provision for income taxes	(17)	(34)	(56)	(55)	(50)	(31)	(28)	(7)	(6)	(162)	(116)	39
Reported net Income	(19)	(62)	(50)	(53)	(59)	(56)	(21)	16	21	(184)	(120)	117
Non-controlling interest in subsidiaries	-	-	-	-	-	-	-	-	-	-	-	11
Net income attributable to Bank shareholders	(19)	(62)	(50)	(53)	(59)	(56)	(21)	16	21	(184)	(120)	106
Adjusted net income	(45)	(62)	(40)	(39)	(75)	(42)	(25)	22	2	(186)	(120)	(26)
Adjusted total revenue	(29)	(27)	(46)	(6)	(39)	(24)	15	9	(29)	(108)	(39)	(171)
Adjusted non-interest expense	75	56	50	100	96	91	89	50	92	281	326	314
Adjusted provision for credit losses	(25)	15	(6)	(20)	2	(48)	(20)	(59)	(105)	(36)	(125)	(408)

\$USD Equivalent

Net interest income (teb) before Group teb offset	(43)	(30)	(54)	(22)	(45)	(37)	(21)	9	32	(149)	(94)	376
Group teb offset (1)	(11)	(11)	(11)	(11)	(9)	(9)	(10)	(9)	(12)	(44)	(37)	(30)
Net interest income	(54)	(41)	(65)	(33)	(54)	(46)	(31)	-	20	(193)	(131)	346
Non-interest revenue	32	17	29	28	20	25	44	11	45	106	100	113
Total revenues	(22)	(24)	(36)	(5)	(34)	(21)	13	11	65	(87)	(31)	459
Provision for credit losses	(56)	11	(33)	(1)	(23)	(26)	(23)	(48)	(95)	(79)	(120)	(256)
Net interest and non-interest revenue, net of PCL	34	(35)	(3)	(4)	(11)	5	36	59	160	(8)	89	715
Non-interest expense	61	45	82	84	86	85	81	46	146	272	298	564
Income before taxes	(27)	(80)	(85)	(88)	(97)	(80)	(45)	13	14	(280)	(209)	151
Provision for income taxes (teb) before Group teb offset	(2)	(19)	(33)	(35)	(36)	(19)	(17)	6	5	(89)	(66)	68
Group teb offset (1)	(11)	(11)	(11)	(11)	(9)	(9)	(10)	(9)	(12)	(44)	(37)	(30)
Provision for income taxes	(13)	(30)	(44)	(46)	(45)	(28)	(27)	(3)	(7)	(133)	(103)	38
Reported net Income	(14)	(50)	(41)	(42)	(52)	(52)	(18)	16	21	(147)	(106)	113
Non-controlling interest in subsidiaries	-	-	-	-	-	-	-	-	-	-	-	11
Net income attributable to Bank shareholders	(14)	(50)	(41)	(42)	(52)	(52)	(18)	16	21	(147)	(106)	102
Adjusted net income	(33)	(51)	(33)	(31)	(66)	(39)	(21)	21	3	(148)	(105)	(28)
Adjusted total revenue	(22)	(24)	(36)	(5)	(34)	(21)	13	11	(29)	(87)	(31)	(169)
Adjusted non-interest expense	58	45	41	84	86	85	81	46	88	228	298	307
Adjusted provision for credit losses	(21)	13	(4)	(18)	2	(44)	(18)	(57)	(102)	(30)	(117)	(398)
Average assets	29,784	27,435	25,963	25,399	24,035	21,976	21,798	24,540	23,113	27,155	23,098	24,784
Average earning assets	25,639	23,260	21,635	20,856	19,184	17,042	16,854	19,457	18,103	22,858	18,145	19,653

(1) See Notes to Users: Taxable Equivalent Basis on page 1.

(2) Operating groups have been allocated capital at a higher level in 2015 and 2014.

NON-INTEREST REVENUE AND TRADING REVENUE

(\$ millions except as noted)

	2015	2015	2015	2015	2014	2014	2014	2014	2013	Fiscal	Fiscal	Fiscal
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2015	2014	2013
Non-Interest Revenue												
Securities commissions and fees	241	238	237	237	232	238	236	228	218	953	934	846
Deposit and payment service charges	280	276	262	259	262	260	239	241	237	1,077	1,002	916
Trading revenues	206	269	319	193	198	231	246	274	188	987	949	849
Lending fees	191	195	181	170	171	169	171	169	155	737	680	603
Card fees	126	114	114	106	118	116	116	112	110	460	462	461
Investment management and custodial fees	370	384	379	367	351	343	279	273	252	1,500	1,246	971
Mutual fund revenues	351	357	355	322	305	301	238	229	220	1,385	1,073	832
Underwriting and advisory fees	146	207	182	171	166	238	149	191	156	706	744	659
Securities gains, other than trading	12	50	70	39	41	12	47	62	210	171	162	285
Foreign exchange, other than trading	31	46	33	62	47	40	38	54	38	172	179	172
Insurance revenue (1)	388	342	210	822	489	614	441	464	306	1,762	2,008	1,212
Other	273	76	72	88	82	66	106	69	112	509	323	347
Total Non-Interest Revenue	2,615	2,554	2,414	2,836	2,462	2,628	2,306	2,366	2,202	10,419	9,762	8,153
Total Non-Interest Revenue, net of CCPB	2,350	2,336	2,390	2,089	2,162	2,108	1,978	2,009	2,021	9,165	8,257	7,386
Insurance revenue, net of CCPB	123	124	186	75	189	94	113	107	125	508	503	445
Non-interest revenue-to-total revenue, net of CCPB	49.8 %	50.7 %	53.1 %	48.5 %	49.8 %	50.0 %	49.0 %	48.7 %	48.8 %	50.5 %	49.4 %	46.0 %

Interest and Non-Interest Trading Revenue (teb) (2)

Interest rates	111	126	116	69	21	90	75	139	100	422	325	479
Foreign exchange	99	72	110	83	84	91	102	79	72	364	356	285
Equities	115	151	172	200	139	177	196	114	109	638	626	499
Commodities	11	11	17	17	12	11	10	13	10	56	46	43
Other (3)	8	3	(13)	8	18	1	(5)	(1)	20	6	13	29
Total (teb)	344	363	402	377	274	370	378	344	311	1,486	1,366	1,335
Teb offset	106	99	85	177	88	143	128	74	76	467	433	309
Total trading revenue	238	264	317	200	186	227	250	270	235	1,019	933	1,026
Reported as:												
Net interest income	138	94	83	184	76	139	132	70	123	499	417	486
Non-interest revenue - trading revenues	206	269	319	193	198	231	246	274	188	987	949	849
Total (teb)	344	363	402	377	274	370	378	344	311	1,486	1,366	1,335
Teb offset	106	99	85	177	88	143	128	74	76	467	433	309
Reported total trading revenue	238	264	317	200	186	227	250	270	235	1,019	933	1,026
Adjusted non-interest revenue - trading revenues	206	269	319	193	198	231	246	274	177	987	949	815
Adjusted total trading revenue	238	264	317	200	186	227	250	270	205	1,019	933	972

(1) Commencing in Q1-2015, insurance claims, commissions and changes in policy benefit liabilities are reported separately. They were previously reported as a reduction of insurance revenue in non-interest revenue.

Prior period amounts have been reclassified.

(2) Trading revenues presented on a tax equivalent basis.

(3) Includes the impact of run-off structured credit activities and hedging exposures in our structural balance sheet.

Trading revenues include interest and other income earned on trading securities and other cash instruments held in trading portfolios, less internal and external funding costs associated with trading-related derivatives and cash instruments, and realized and unrealized gains and losses on trading securities, other cash instruments, derivatives and foreign exchange activities.

Interest rates includes Canadian and other government securities, corporate debt instruments and interest rate derivatives.

Foreign exchange includes foreign exchange spot and foreign exchange derivatives contracts from our wholesale banking business.

Equities includes institutional equities and equity derivatives.

Other includes managed futures, credit investment management, Harris trading and global distribution loan trading and sales.

NON-INTEREST EXPENSE

(\$ millions except as noted)

	2015	2015	2015	2015	2014	2014	2014	2014	2013	Fiscal	Fiscal	Fiscal
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2015	2014	2013
Adjusted Non-Interest Expense (1)												
Employee compensation												
Salaries	983	952	916	916	865	872	809	840	806	3,767	3,386	3,130
Performance based compensation	487	509	522	569	488	490	443	518	415	2,087	1,939	1,682
Employee benefits	244	260	267	297	214	232	239	223	207	1,068	908	896
Total employee compensation	1,714	1,721	1,705	1,782	1,567	1,594	1,491	1,581	1,428	6,922	6,233	5,708
Premises and equipment												
Rental of real estate	120	116	115	111	109	102	103	101	101	462	415	394
Premises, furniture and fixtures	102	60	65	60	58	43	64	96	91	287	261	370
Property taxes	8	11	10	10	9	10	10	10	8	39	39	37
Computer and equipment	351	330	343	318	356	314	275	248	263	1,342	1,193	942
Total premises and equipment	581	517	533	499	532	469	452	455	463	2,130	1,908	1,743
Amortization of intangible assets	67	65	60	56	56	65	62	59	57	248	242	221
Other expenses												
Communications	80	76	83	75	70	73	78	68	70	314	289	286
Business and capital taxes	13	10	10	12	11	8	10	10	10	45	39	38
Professional fees	149	140	149	150	186	153	140	135	136	588	614	484
Travel and business development	174	146	137	142	165	136	122	119	135	599	542	480
Other	254	247	235	237	247	210	211	226	186	973	894	795
Total other expenses	670	619	614	616	679	580	561	558	537	2,519	2,378	2,083
Total adjusted non-interest expense	3,032	2,922	2,912	2,953	2,834	2,708	2,566	2,653	2,485	11,819	10,761	9,755
Reported non-interest expense	3,093	2,971	3,112	3,006	2,887	2,756	2,594	2,684	2,580	12,182	10,921	10,226

(1) Adjusted non-interest expense excludes acquisition-related costs (including integration of the acquired business), restructuring costs and amortization of acquisition-related intangible assets.

BALANCE SHEET

(\$ millions)

	2015	2015	2015	2015	2014	2014	2014	2014	2013	INC/(DEC)	
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	VS LAST YEAR	
As At Balances											
Cash and Cash Equivalents	40,295	48,722	40,403	44,360	28,386	38,250	35,082	34,112	26,348	11,909	42.0 %
Interest Bearing Deposits with Banks	7,382	8,022	7,256	6,399	6,110	5,800	7,069	6,586	6,259	1,272	20.8 %
Securities	130,918	140,109	142,446	151,372	143,319	149,541	144,610	150,941	135,800	(12,401)	(8.7)%
Securities borrowed or purchased under resale agreements	68,066	74,684	64,576	66,086	53,555	49,452	51,981	53,579	39,799	14,511	27.1 %
Loans											
Residential mortgages (1)	105,918	104,547	101,839	102,073	101,013	99,484	97,632	97,321	96,392	4,905	4.9 %
Non-residential mortgages	10,981	10,861	10,539	11,094	10,738	10,806	11,121	11,589	11,745	243	2.3 %
Consumer instalment and other personal	65,598	65,702	64,273	65,301	64,143	64,286	64,571	64,610	63,640	1,455	2.3 %
Credit cards	7,980	8,004	7,896	7,924	7,972	7,976	7,953	7,963	7,870	8	0.1 %
Businesses and governments (2)	134,095	131,080	121,614	122,099	110,028	105,006	105,371	100,807	92,840	24,067	21.9 %
	324,572	320,194	306,161	308,491	293,894	287,558	286,648	282,290	272,487	30,678	10.4 %
Customers' liability under acceptances	11,307	10,796	11,453	10,986	10,878	9,651	9,906	9,207	8,472	429	3.9 %
Allowance for credit losses	(1,855)	(1,811)	(1,758)	(1,847)	(1,734)	(1,768)	(1,850)	(1,747)	(1,665)	(121)	(7.0)%
Total net loans and acceptances	334,024	329,179	315,856	317,630	303,038	295,441	294,704	289,750	279,294	30,986	10.2 %
Other assets											
Derivative instruments	38,238	48,068	39,831	62,989	32,655	26,825	28,859	37,502	30,259	5,583	17.1 %
Premises and equipment	2,285	2,279	2,274	2,334	2,276	2,174	2,172	2,220	2,168	9	0.4 %
Goodwill	6,069	6,111	5,646	5,900	5,353	5,253	3,994	4,052	3,819	716	13.4 %
Intangible assets	2,208	2,227	2,136	2,214	2,052	2,020	1,554	1,558	1,511	156	7.6 %
Other	12,396	13,041	12,851	13,126	11,915	12,076	12,020	12,362	11,787	481	4.0 %
Total Assets	641,881	672,442	633,275	672,410	588,659	586,832	582,045	592,662	537,044	53,222	9.0 %
Deposits											
Banks	27,135	30,216	28,864	24,310	18,243	22,865	22,607	26,930	20,591	8,892	48.7 %
Businesses and governments	263,618	272,549	254,738	262,272	239,139	243,808	238,915	240,347	222,346	24,479	10.2 %
Individuals	147,416	144,852	140,629	143,196	135,706	132,550	132,485	131,116	125,432	11,710	8.6 %
Total deposits	438,169	447,617	424,231	429,778	393,088	399,223	394,007	398,393	368,369	45,081	11.5 %
Other liabilities											
Derivative instruments	42,639	50,011	44,237	63,701	33,657	28,151	30,279	36,843	31,974	8,982	26.7 %
Acceptances	11,307	10,796	11,453	10,986	10,878	9,651	9,906	9,207	8,472	429	3.9 %
Securities sold but not yet purchased	21,226	27,813	25,908	30,013	27,348	28,366	24,350	26,646	22,446	(6,122)	(22.4)%
Securities lent or sold under repurchase agreements	39,891	47,644	42,039	49,551	39,695	40,606	46,125	44,789	28,884	196	0.5 %
Other	44,320	45,444	44,569	45,702	43,676	42,587	40,088	40,086	41,724	644	1.5 %
Subordinated debt	4,416	4,433	4,435	4,964	4,913	3,948	3,965	3,983	3,996	(497)	(10.1)%
Share capital											
Preferred shares	3,240	2,640	2,640	3,040	3,040	3,040	2,615	2,265	2,265	200	6.6 %
Common shares	12,313	12,296	12,330	12,373	12,357	12,154	12,071	12,033	12,003	(44)	(0.4)%
Contributed surplus	299	302	303	303	304	310	313	316	315	(5)	(1.5)%
Retained earnings	18,930	18,281	17,765	17,489	17,237	16,724	16,155	15,617	15,087	1,693	9.8 %
Accumulated other comprehensive income (loss)	4,640	4,681	2,878	4,027	1,375	991	1,100	1,425	437	3,265	237.6 %
Total shareholders' equity	39,422	38,200	35,916	37,232	34,313	33,219	32,254	31,656	30,107	5,109	
Non-controlling interest in subsidiaries	491	484	487	483	1,091	1,081	1,071	1,059	1,072	(600)	(55.0)%
Total Liabilities and Equity	641,881	672,442	633,275	672,410	588,659	586,832	582,045	592,662	537,044	53,222	9.0 %

(1) In Q1 2014, certain residential mortgages were reclassified as non residential mortgages or business and government. Prior period balances were also reclassified to conform with this presentation.

(2) In Q4 2013, certain business and government loans were reclassified as non-residential mortgages. Prior period balances were also reclassified to conform with this presentation.

BALANCE SHEET

(\$ millions)

	2015	2015	2015	2015	2014	2014	2014	2014	2013	Fiscal	Fiscal	INC/
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2015	2014	(DEC)
Average Daily Balances												
Cash resources	60,000	51,808	48,934	48,632	47,359	40,903	40,099	41,420	40,143	52,371	42,464	23.3 %
Securities	135,049	143,020	149,042	153,238	149,178	150,598	150,324	142,592	133,775	145,055	148,155	(2.1)%
Securities borrowed or purchased under resale agreements	81,792	76,298	69,707	66,583	55,992	53,549	57,251	55,883	53,999	73,627	55,656	32.3 %
Loans												
Residential mortgages (1)	105,376	103,043	101,705	101,499	99,993	98,251	97,095	96,876	94,833	102,915	98,061	4.9 %
Non-residential mortgages	10,841	10,713	10,780	10,846	10,772	10,814	11,314	11,647	12,072	10,795	11,135	(3.1)%
Consumer instalment and other personal	65,731	65,144	64,650	64,659	64,090	64,300	64,533	64,110	63,413	65,049	64,256	1.2 %
Credit cards	8,052	8,018	7,837	8,111	8,036	7,950	7,861	8,080	7,929	8,006	7,983	0.3 %
Businesses and governments (2)	133,082	125,233	121,619	116,021	106,734	104,468	103,042	95,939	90,513	124,008	102,542	20.9 %
Customers' liability under acceptances	323,082	312,151	306,591	301,136	289,625	285,783	283,845	276,652	268,760	310,773	283,977	9.4 %
Allowance for credit losses	11,040	11,768	11,201	10,687	10,781	10,423	9,560	8,891	8,945	11,174	9,917	12.7 %
(1,855)	(1,884)	(1,880)	(1,847)	(1,843)	(1,863)	(1,777)	(1,702)	(1,705)	(1,866)	(1,796)	(1,796)	(3.9)%
Total net loans and acceptances	332,267	322,035	315,912	309,976	298,563	294,343	291,628	283,841	276,000	320,081	292,098	9.6 %
Other assets												
Derivative instruments	46,553	43,157	49,245	45,034	31,911	29,257	32,834	33,600	30,610	45,970	31,893	44.1 %
Other	26,790	26,347	28,600	27,450	24,403	24,768	22,624	22,820	22,632	27,287	23,662	12.6 %
Total Assets	682,451	662,665	661,440	650,913	607,406	593,418	594,760	580,156	557,159	664,391	593,928	11.9 %
Deposits												
Banks	30,736	27,490	26,657	24,138	22,438	23,225	27,337	24,949	23,761	27,260	24,464	11.4 %
Businesses and governments	279,150	267,088	259,281	260,270	251,274	244,164	241,384	237,018	222,864	266,506	243,445	9.5 %
Individuals	144,857	141,930	141,516	138,498	133,558	130,916	130,568	127,556	123,725	141,702	130,682	8.4 %
Total deposits	454,743	436,508	427,454	422,906	407,270	398,305	399,289	389,523	370,350	435,468	398,591	9.3 %
Other liabilities												
Derivative instruments	49,100	45,429	53,015	46,776	32,789	30,278	33,665	34,686	31,690	48,543	32,848	47.8 %
Acceptances	11,040	11,768	11,201	10,687	10,781	10,423	9,560	8,891	8,945	11,174	9,917	12.7 %
Securities sold but not yet purchased	25,629	28,396	27,951	32,584	29,952	29,269	28,180	25,751	21,272	28,645	28,289	1.3 %
Securities lent or sold under repurchase agreements	53,151	54,600	54,206	53,191	44,696	46,810	48,105	44,750	46,990	53,784	46,073	16.7 %
Other	45,037	44,503	44,994	43,996	42,651	40,796	39,081	40,772	42,977	44,630	40,839	9.3 %
Subordinated debt	4,425	4,428	4,905	4,925	4,403	3,960	3,954	3,990	4,005	4,669	4,078	14.5 %
Shareholders' equity	38,849	36,556	37,239	34,976	33,788	32,496	31,865	30,726	29,868	36,902	32,222	14.5 %
Non-controlling interest in subsidiaries	477	477	475	872	1,076	1,081	1,061	1,067	1,062	576	1,071	(46.2)%
Total Liabilities and Equity	682,451	662,665	661,440	650,913	607,406	593,418	594,760	580,156	557,159	664,391	593,928	11.9 %

(1) In Q1 2014, certain residential mortgages were reclassified as non residential mortgages or business and government. Prior period balances were also reclassified to conform with this presentation.

(2) In Q4 2013, certain business and government loans were reclassified as non-residential mortgages. Prior period balances were also reclassified to conform with this presentation.

STATEMENT OF COMPREHENSIVE INCOME

(\$ millions)	2015 Q4	2015 Q3	2015 Q2	2015 Q1	2014 Q4	2014 Q3	2014 Q2	2014 Q1	2013 Q4	Fiscal 2015	Fiscal 2014	Fiscal 2013
Net income	1,214	1,192	999	1,000	1,070	1,126	1,076	1,061	1,074	4,405	4,333	4,195
Other comprehensive income (loss)												
Net change in unrealized gains (losses) on available-for-sale securities												
Unrealized gains (losses) on available-for-sale securities arising during the period	(164)	6	(6)	(2)	(37)	76	27	(38)	67	(166)	28	(10)
Reclassification to earnings of (gains) in the period	(2)	(27)	(22)	(14)	(22)	(17)	(16)	(22)	(5)	(65)	(77)	(50)
Net change in unrealized gains (losses) on cash flow hedges	(166)	(21)	(28)	(16)	(59)	59	11	(60)	62	(231)	(49)	(60)
Gains (losses) on cash flow hedges arising during the period	47	168	(282)	595	83	53	(31)	142	137	528	247	(25)
Reclassification to earnings of (gains) on cash flow hedges	(10)	(13)	(9)	(25)	(25)	(25)	(23)	(25)	(23)	(57)	(98)	(125)
Net gain (loss) on translation of net foreign operations	37	155	(291)	570	58	28	(54)	117	114	471	149	(150)
Unrealized gains (losses) on translation of net foreign operations	(35)	1,866	(1,128)	2,484	578	(98)	(278)	1,176	261	3,187	1,378	741
Unrealized gains (losses) on hedges of net foreign operations	(58)	(349)	103	(178)	(120)	-	(25)	(270)	(109)	(482)	(415)	(409)
Items that will not be reclassified to net income	(93)	1,517	(1,025)	2,306	458	(98)	(303)	906	152	2,705	963	332
Remeasurement of pension and other employee future benefit plans	108	106	212	(226)	(73)	(98)	21	25	(17)	200	(125)	298
Remeasurement of own credit risk on financial liabilities designated at fair value	73	46	(17)	18	-	-	-	-	-	120	-	-
Other comprehensive income (loss)	181	152	195	(208)	(73)	(98)	21	25	(17)	320	(125)	298
Total comprehensive income (loss)	(41)	1,803	(1,149)	2,652	384	(109)	(325)	988	311	3,265	938	420
Attributable to:	1,173	2,995	(150)	3,652	1,454	1,017	751	2,049	1,385	7,670	5,271	4,615
Bank shareholders	1,165	2,988	(156)	3,638	1,441	1,001	737	2,036	1,372	7,635	5,215	4,550
Non-controlling interest in subsidiaries	8	7	6	14	13	16	14	13	13	35	56	65
Total comprehensive income (loss)	1,173	2,995	(150)	3,652	1,454	1,017	751	2,049	1,385	7,670	5,271	4,615

STATEMENT OF CHANGES IN EQUITY

(\$ millions)	2015 Q4	2015 Q3	2015 Q2	2015 Q1	2014 Q4	2014 Q3	2014 Q2	2014 Q1	2013 Q4	Fiscal 2015	Fiscal 2014	Fiscal 2013
Preferred Shares												
Balance at beginning of period	2,640	2,640	3,040	3,040	3,040	2,615	2,265	2,265	2,265	3,040	2,265	2,465
Issued during the period	600	350	-	-	-	700	500	-	-	950	1,200	-
Redeemed during the period	-	-	(400)	-	-	-	(75)	(150)	-	(750)	(425)	(200)
Balance at End of Period	3,240	2,640	2,640	3,040	3,040	3,040	2,615	2,265	2,265	3,240	3,040	2,265
Common Shares												
Balance at beginning of period	12,296	12,330	12,373	12,357	12,154	12,071	12,033	12,003	11,999	12,357	12,003	11,957
Issued under the Shareholder Dividend Reinvestment and Share Purchase Plan	1	-	-	57	176	47	-	-	1	58	223	130
Issued under the stock option plan	16	4	15	16	27	36	38	30	54	51	131	116
Repurchased for cancellation	-	(38)	(58)	(57)	-	-	-	-	(51)	(153)	-	(200)
Balance at End of Period	12,313	12,296	12,330	12,373	12,357	12,154	12,071	12,033	12,003	12,313	12,357	12,003
Contributed Surplus												
Balance at beginning of period	302	303	303	304	310	313	316	315	321	304	315	213
Stock option expense / exercised	(1)	-	(1)	2	(2)	(3)	(3)	1	(6)	-	(7)	(5)
Foreign exchange on redemption of preferred shares	-	-	-	-	-	-	-	-	-	-	-	107
Other	(2)	(1)	1	(3)	(4)	-	-	-	-	(5)	(4)	-
Balance at End of Period	299	302	303	303	304	310	313	316	315	299	304	315
Retained Earnings												
Balance at beginning of period	18,281	17,765	17,489	17,237	16,724	16,155	15,617	15,087	14,657	17,237	15,087	13,456
Net income attributable to Bank shareholders	1,206	1,185	993	986	1,057	1,110	1,062	1,048	1,061	4,370	4,277	4,130
Dividends - Preferred shares	(30)	(23)	(31)	(33)	(37)	(28)	(27)	(28)	(29)	(117)	(120)	(120)
- Common shares	(527)	(527)	(515)	(518)	(507)	(504)	(490)	(490)	(476)	(2,087)	(1,991)	(1,904)
Common shares repurchased for cancellation	-	(111)	(171)	(183)	-	-	-	-	(126)	(465)	-	(475)
Preferred shares repurchased for cancellation	-	(3)	-	-	-	-	-	-	-	(3)	-	-
Share issue expense	-	(5)	-	-	-	(9)	(7)	-	-	(5)	(16)	-
Balance at End of Period	18,930	18,281	17,765	17,489	17,237	16,724	16,155	15,617	15,087	18,930	17,237	15,087
Accumulated Other Comprehensive Income on available-for-sale securities												
Balance at beginning of period	91	112	140	156	215	156	145	205	143	156	205	265
Unrealized gains (losses) on available-for-sale securities arising during the period	(164)	6	(6)	(2)	(37)	76	27	(38)	67	(166)	28	(10)
Reclassification to earnings of (gains) in the period	(2)	(27)	(22)	(14)	(22)	(17)	(16)	(22)	(5)	(65)	(77)	(50)
Balance at End of Period	(75)	91	112	140	156	215	156	145	205	(75)	156	205
Accumulated Other Comprehensive Income (Loss) on cash flow hedges												
Balance at beginning of period	575	420	711	141	83	55	109	(8)	(122)	141	(8)	142
Gains (losses) on cash flow hedges arising during the period	47	168	(282)	595	83	53	(31)	142	137	528	247	(25)
Reclassification to earnings of (gains) in the period	(10)	(13)	(9)	(25)	(25)	(25)	(23)	(25)	(23)	(57)	(98)	(125)
Balance at End of Period	612	575	420	711	141	83	55	109	(8)	612	141	(8)
Accumulated Other Comprehensive Income on translation of net foreign operations												
Balance at beginning of period	4,166	2,649	3,674	1,368	910	1,008	1,311	405	253	1,368	405	73
Unrealized gains (losses) on translation of net foreign operations	(35)	1,866	(1,128)	2,484	578	(98)	(278)	1,176	261	3,187	1,378	741
Unrealized gains (losses) on hedges of net foreign operations	(58)	(349)	103	(178)	(120)	-	(25)	(270)	(109)	(482)	(415)	(409)
Balance at End of Period	4,073	4,166	2,649	3,674	1,368	910	1,008	1,311	405	4,073	1,368	405
Accumulated Other Comprehensive (Loss) on pension and other post-employment plans												
Balance at beginning of period	(198)	(304)	(516)	(290)	(217)	(119)	(140)	(165)	(148)	(290)	(165)	(463)
Gains (losses) on remeasurement of pension and other post-employment plans	108	106	212	(226)	(73)	(98)	21	25	(17)	200	(125)	298
Balance at End of Period	(90)	(198)	(304)	(516)	(290)	(217)	(119)	(140)	(165)	(90)	(290)	(165)
Accumulated Other Comprehensive Income on own credit risk financial liabilities designated at fair value												
Balance at beginning of period	47	1	18	-	-	-	-	-	-	-	-	-
Gains (losses) on remeasurement of own credit risk on financial liabilities designated at fair value	73	46	(17)	18	-	-	-	-	-	120	-	-
Balance at End of Period	120	47	1	18	-	-	-	-	-	120	-	-
Total accumulated other comprehensive income (loss)	4,640	4,681	2,878	4,027	1,375	991	1,100	1,425	437	4,640	1,375	437
Total Shareholders' Equity	39,422	38,200	35,916	37,232	34,313	33,219	32,254	31,686	30,107	39,422	34,313	30,107
Non-controlling interest in subsidiaries												
Balance at beginning of period	484	487	483	1,091	1,081	1,059	1,072	1,058	1,058	1,091	1,072	1,435
Net income attributable to non-controlling interest	8	7	6	14	13	16	14	13	13	35	56	65
Dividends to non-controlling interest	-	(10)	-	(27)	-	(26)	-	(26)	(6)	(37)	(52)	(73)
Preferred share redemption	-	-	-	-	-	-	-	-	-	-	-	(359)
Acquisition during the quarter	-	-	-	-	-	22	-	-	-	-	22	-
Capital trust redemption	-	-	-	(600)	-	-	-	-	-	(600)	-	-
Other	(1)	-	(2)	5	(3)	(2)	(2)	-	6	2	(7)	4
Balance at End of Period	491	484	487	483	1,091	1,081	1,071	1,059	1,072	491	1,091	1,072
Total Equity	39,913	38,684	36,403	37,715	35,404	34,300	33,325	32,715	31,179	39,913	35,404	31,179

AVERAGE ASSETS BY OPERATING GROUP AND GEOGRAPHIC AREA

(\$ millions)	2015 Q4	2015 Q3	2015 Q2	2015 Q1	2014 Q4	2014 Q3	2014 Q2	2014 Q1	2013 Q4	Fiscal 2015	Fiscal 2014	Fiscal 2013
Personal & Commercial Banking (1)												
Canada	199,641	197,962	195,089	194,208	192,678	191,373	188,899	187,222	184,238	196,739	190,053	177,015
United States	93,134	89,783	87,947	84,726	77,867	74,564	74,623	70,439	67,399	88,905	74,371	65,764
Other	66	45	39	47	40	31	41	45	47	49	39	18
Total	292,841	287,790	283,075	278,981	270,585	265,968	263,563	257,706	251,684	285,693	264,463	242,797
Wealth Management												
Canada	20,466	20,060	19,911	19,192	18,967	18,512	18,123	17,860	17,709	19,907	18,368	17,438
United States	5,163	4,988	4,765	4,632	4,256	4,091	4,005	3,865	3,728	4,888	4,055	3,527
Other	4,523	4,404	4,497	3,989	3,718	3,641	1,461	1,373	1,311	4,352	2,557	1,178
Total	30,152	29,452	29,173	27,813	26,941	26,244	23,589	23,098	22,748	29,147	24,980	22,143
BMO Capital Markets												
Canada	160,640	155,885	163,692	162,074	144,903	139,445	143,765	143,349	131,852	160,547	142,859	133,513
United States	112,937	107,807	103,652	101,670	98,154	98,958	100,281	91,621	89,232	106,540	97,228	94,840
Other	22,686	23,776	22,547	23,922	20,305	19,165	19,990	19,186	18,208	23,238	19,659	18,349
Total	296,263	287,468	289,891	287,666	263,362	257,568	264,036	254,156	239,292	290,325	259,746	246,702
Corporate Services, including Technology and Operations												
Canada	23,860	23,101	26,985	26,014	19,725	19,821	19,456	18,636	19,284	24,973	19,407	17,737
United States	39,282	34,796	32,232	30,324	26,716	23,752	24,046	26,488	24,088	34,175	25,261	25,345
Other	53	58	84	115	77	65	70	72	63	78	71	707
Total	63,195	57,955	59,301	56,453	46,518	43,638	43,572	45,196	43,435	59,226	44,739	43,789
Total Consolidated												
Canada	404,607	397,008	405,677	401,488	376,273	369,151	370,243	367,067	353,083	402,166	370,687	345,703
United States	250,516	237,374	228,596	221,352	206,993	201,365	202,955	192,413	184,447	234,508	200,915	189,476
Other	27,328	28,283	27,167	28,073	24,140	22,902	21,562	20,676	19,629	27,717	22,326	20,252
Total	682,451	662,665	661,440	650,913	607,406	593,418	594,760	580,156	557,159	664,391	593,928	555,431

(1) Personal and Commercial Banking includes both Canadian P&C and U.S. P&C.

**GOODWILL AND
INTANGIBLE ASSETS**

(\$ millions)	November 1	Additions/Purchases (1)				Amortization				Other: Includes FX (2)				October 31
	2014	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2015
Intangible Assets														
Customer relationships	397	-	-	-	(23)	(19)	(19)	(19)	(21)	26	(17)	31	9	345
Core deposit intangibles	309	-	-	-	-	(16)	(16)	(17)	(17)	38	(16)	24	-	289
Branch distribution networks	1	-	-	-	(4)	-	-	-	(2)	-	-	-	5	-
Purchased software	60	1	(1)	2	5	(4)	(3)	(5)	(5)	2	(1)	2	4	57
Developed software - amortized	683	62	59	53	171	(52)	(59)	(60)	(59)	18	(3)	11	(44)	780
Software under development	316	18	15	34	(25)	-	-	-	-	10	(5)	10	(4)	369
Other	286	-	1	(1)	53	(5)	(3)	(4)	(6)	83	(10)	30	(56)	368
Total Intangible Assets	2,052	81	74	88	177	(96)	(100)	(105)	(110)	177	(52)	108	(86)	2,208
Total Goodwill	5,353	-	-	-	(21)	-	-	-	-	547	(254)	465	(21)	6,069

(1) Net additions/purchases include intangible assets acquired through acquisitions and assets acquired through the normal course of operations.

(2) Other changes in goodwill and intangible assets includes the foreign exchange effects of U.S. dollar and Pound Sterling denominated intangible assets and goodwill, purchase accounting adjustments and certain other reclassifications.

**UNREALIZED GAINS (LOSSES)
ON AVAILABLE-FOR-SALE SECURITIES**

(\$ millions)	Book Value					Unrealized Gains (Losses)					
	2015	2015	2015	2015	2015	2015	2014	2014	2014	2014	2013
	Q4	Q3	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4
Available-For-Sale Securities											
Canadian governments	12,895	13,309	99	204	167	370	122	128	101	116	117
U.S. governments	7,839	7,811	63	54	74	122	53	43	35	36	39
Mortgage-backed securities - Canada (3)	3,004	3,031	10	48	42	60	23	27	11	11	6
- U.S.	9,188	9,299	23	16	32	51	23	4	3	3	(7)
Corporate debt	7,955	7,214	46	79	112	169	89	83	107	129	107
Corporate equity	1,713	1,746	65	100	58	44	124	169	118	110	147
Other governments	5,412	5,571	8	18	24	34	16	11	8	5	(2)
Unrealized Gains On Available-For-Sale Securities	48,006	47,981	314	519	509	850	450	465	383	410	407

(3) These mortgage-backed securities are supported by guaranteed mortgages.

**ASSETS UNDER ADMINISTRATION
AND MANAGEMENT**

(\$ millions)	2015	2015	2015	2015	2014	2014	2014	2014	2013
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4
Assets Under Administration									
Institutional (4)	380,038	384,064	355,637	390,490	341,296	321,440	314,497	304,098	293,143
Personal	202,705	206,174	201,478	203,806	190,433	189,149	188,295	184,879	174,016
Mutual Funds	32,360	33,220	32,306	31,349	30,050	29,805	29,080	28,478	26,357
Total	615,103	623,458	589,421	625,645	561,779	540,394	531,872	517,455	493,516
Assets Under Management									
Institutional	163,508	166,845	161,275	175,831	176,703	180,114	50,335	50,991	47,402
Personal	122,734	124,449	118,604	117,966	107,285	103,821	100,236	97,023	90,606
Mutual Funds	111,726	113,620	107,795	106,114	95,625	90,457	62,699	59,311	56,157
Total	397,968	404,914	387,674	399,911	379,613	374,392	213,270	207,325	194,165

(4) Amounts include securitized residential mortgages, including replacement pools, and credit cards.

DEBT ISSUED BY BANK SPONSORED VEHICLES FOR THIRD PARTY ASSETS

	Q4 2015				Q3 2015				Q2 2015				Q1 2015			
	Canadian Conduits (1)	US Conduit (2)	SIVs/Credit Protection Vehicles	Total	Canadian Conduits (1)	US Conduit (2)	SIVs/Credit Protection Vehicles	Total	Canadian Conduits (1)	US Conduit (2)	SIVs/Credit Protection Vehicles	Total	Canadian Conduits (1)	US Conduit (2)	SIVs/Credit Protection Vehicles	Total
(\$ millions except as noted)																
Auto loans/leases	1,630	1,651	-	3,281	1,822	1,539	-	3,361	1,496	875	-	2,371	1,612	750	-	2,362
Credit card receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Residential mortgages (insured)	1,518	-	-	1,518	1,458	-	-	1,458	1,386	-	-	1,386	1,514	-	-	1,514
Residential mortgages (uninsured)	173	2	-	175	245	2	-	247	120	3	-	123	89	3	-	92
Commercial mortgages (uninsured)	-	69	-	69	-	78	-	78	-	97	-	97	-	111	-	111
Commercial mortgages (insured)	89	-	-	89	96	-	-	96	97	-	-	97	116	-	-	116
Equipment loans/leases	171	369	-	540	400	351	-	751	298	286	-	584	400	404	-	804
Trade receivables	-	272	-	272	-	298	-	298	-	272	-	272	-	263	-	263
Corporate loans	-	16	-	16	-	32	-	32	-	136	-	136	-	164	-	164
Daily auto rental	130	240	-	370	355	333	-	688	152	272	-	424	162	237	-	399
Floorplan finance receivables	285	558	-	843	321	531	-	852	304	307	-	611	220	330	-	550
Collateralized debt obligations	-	47	-	47	-	59	-	59	-	58	-	58	-	62	-	62
Other pool type	250	2,265	-	2,515	250	2,317	-	2,567	250	1,968	-	2,218	250	1,759	-	2,009
SIV assets (financial institutions debt and securitized assets)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Credit protection vehicle	-	-	396	396	-	-	396	396	-	-	396	396	-	-	396	396
Total	4,246	5,489	396	10,131	4,947	5,540	396	10,883	4,103	4,274	396	8,773	4,363	4,083	396	8,842

(1) Canadian Conduit totals include amounts pertaining to a conduit that has been directly funded by the Bank (\$573.2 million as at Q4, 2015, \$564.7 million as at Q3, 2015, \$805.8 million as at Q2, 2015, and \$839.9 million as at Q1, 2015).

(2) US Conduit totals include amounts that have been directly funded by the Bank (\$125.9 million as at Q4, 2015, \$146.7 million as at Q3, 2015, \$166.7 million as at Q2, 2015, and \$185.8 million as at Q1, 2015).

AGGREGATE AMOUNT OF SECURITIZATION EXPOSURES RETAINED OR PURCHASED BY EXPOSURE TYPE

	Q4 2015				Q3 2015				Q2 2015				Q1 2015			
	Undrawn Committed Facilities and Notional Amounts (3)	Drawn Loan Facilities and Securities Held (4)	First Loss Positions (5)	Total	Undrawn Committed Facilities and Notional Amounts (3)	Drawn Loan Facilities and Securities Held (4)	First Loss Positions (5)	Total	Undrawn Committed Facilities and Notional Amounts (3)	Drawn Loan Facilities and Securities Held (4)	First Loss Positions (5)	Total	Undrawn Committed Facilities and Notional Amounts (3)	Drawn Loan Facilities and Securities Held (4)	First Loss Positions (5)	Total
(\$ millions except as noted)																
Bank Assets (6)	-	4,265	-	4,265	-	4,932	-	4,932	-	5,227	-	5,227	-	6,281	-	6,281
Auto loans/leases	-	1,955	-	1,955	-	1,480	-	1,480	-	1,692	-	1,692	-	1,945	-	1,945
Credit card receivables (7)	-	6,220	-	6,220	-	6,412	-	6,412	-	6,919	-	6,919	-	8,226	-	8,226
Total Bank Assets	-	6,220	-	6,220	-	6,412	-	6,412	-	6,919	-	6,919	-	8,226	-	8,226
Third Party Assets (8)																
Auto loans/leases	3,118	2,148	-	5,266	2,698	2,014	-	4,712	2,096	1,587	-	3,683	3,186	1,699	-	4,885
Credit card receivables	310	263	-	573	248	325	-	573	200	257	-	457	220	256	-	476
Residential mortgages (insured)	2,040	-	-	2,040	2,040	-	-	2,040	2,040	-	-	2,040	2,040	-	-	2,040
Residential mortgages (uninsured)	255	2	-	257	255	2	-	257	255	3	-	258	255	3	-	258
Commercial mortgages (uninsured)	69	47	-	116	59	58	-	117	51	58	-	109	53	62	-	115
Commercial mortgages (insured)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment loans/leases	872	663	-	1,535	740	646	-	1,386	715	578	-	1,293	641	662	-	1,303
Trade receivables	203	498	-	701	175	396	-	571	163	363	-	526	196	358	-	554
Corporate loans	148	343	-	491	138	353	-	491	90	466	-	556	93	470	-	563
Daily auto rental	591	267	-	858	601	359	-	960	623	298	-	921	683	237	-	920
Floorplan finance receivables	747	668	-	1,415	780	636	-	1,416	763	502	-	1,265	723	523	-	1,246
Collateralized debt obligations	47	18	-	65	36	30	-	66	51	9	-	60	49	14	-	63
Other pool type	958	2,180	-	3,138	882	2,163	-	3,045	906	1,764	-	2,670	1,517	1,900	-	3,417
Credit protection vehicle (9)	6,400	-	-	6,400	6,400	-	-	6,400	6,400	-	-	6,400	6,400	-	-	6,400
Trading securities reclassified to AFS	-	5	-	5	-	5	-	5	-	6	-	6	-	7	-	7
Total Third Party Assets	15,758	7,102	-	22,860	15,052	6,987	-	22,039	14,353	5,891	-	20,244	16,056	6,191	-	22,247
Total	15,758	13,322	-	29,080	15,052	13,399	-	28,451	14,353	12,810	-	27,163	16,056	14,417	-	30,473

(3) External Credit Assessment Institutions (ECAIs) used for securitizations liquidity facility ratings are S&P, Moody's and Fitch.

(4) ECAIs used for securitization notes are S&P & Moody's.

(5) First Loss Positions reflect deferred purchase price amounts for securitization of the Bank's own credit cards and conventional mortgages net of servicing liabilities and tax impacts.

(6) The exposures for the Residential Mortgages (uninsured) are treated under the lending AIRB Framework as if the securitized assets remained on the Bank's balance sheet.

(7) The credit card receivable securities held from Bank asset securitizations represent the Bank's seller's interest in investment grade subordinated notes issued by Master Credit Card Trust and Master Credit Card Trust II. The Securitization Framework is applied.

(8) Third party asset securitizations that are externally rated and Montreal Accord assets are assessed under the RBA, with unrated and below BB- positions being deducted from capital. The Supervisory Formula (SF) has been applied for all other positions.

(9) Amounts reported for credit protection vehicle assets under Undrawn Committed Facilities and Notional Amounts represent aggregate notional amounts of the credit default swap exposures and do not represent committed funding obligations.

AGGREGATE AMOUNT OF RESECURITIZATION EXPOSURES RETAINED OR PURCHASED BY EXPOSURE TYPE (1)

	Q4 2015				Q3 2015				Q2 2015				Q1 2015			
	Undrawn Committed Facilities and Notional Amounts (2)	Drawn Loan Facilities and Securities Held (3)	First Loss Positions (4)	Total	Undrawn Committed Facilities and Notional Amounts (2)	Drawn Loan Facilities and Securities Held (3)	First Loss Positions (4)	Total	Undrawn Committed Facilities and Notional Amounts (2)	Drawn Loan Facilities and Securities Held (3)	First Loss Positions (4)	Total	Undrawn Committed Facilities and Notional Amounts (2)	Drawn Loan Facilities and Securities Held (3)	First Loss Positions (4)	Total
(\$ millions except as noted)																
Bank Assets (5)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Credit card receivables (6)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Residential mortgages (uninsured)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Bank Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Third Party Assets (7)																
Auto loans/leases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Credit card receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Residential mortgages (insured)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Residential mortgages (uninsured)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Commercial mortgages	-	41	-	41	-	50	-	50	-	72	-	72	-	82	-	82
Personal line of credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment loans/leases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporate loans	-	-	-	-	-	7	-	7	-	18	-	18	4	83	-	87
Daily auto rental	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Floorplan finance receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Collateralized debt obligations (AAA/R-1 (high) securities)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other pool type	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SIV assets (financial institutions debt and securitized assets)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Credit protection vehicle (8)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading securities reclassified to AFS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Montreal Accord Assets	57	-	-	57	57	-	57	57	57	-	57	57	67	-	-	67
Total Third Party Assets	57	41	-	98	57	57	-	114	57	90	-	147	71	165	-	236
Total	57	41	-	98	57	57	-	114	57	90	-	147	71	165	-	236

(1) No credit risk mitigations are applied to resecuritization exposures.
(2) External Credit Assessment Institutions (ECAIs) used for securitizations liquidity facility ratings are S&P, Moody's and Fitch.
(3) ECAIs used for securitization notes are S&P & Moody's.
(4) First Loss Positions reflect deferred purchase price amounts for securitization of the Bank's own credit cards and conventional mortgages net of servicing liabilities and tax impacts.
(5) The exposures for the Residential Mortgages (uninsured) are treated under the lending AIRB Framework as if the securitized assets remained on the Bank's balance sheet.
(6) The credit card receivable securities held from Bank asset securitizations represent the Bank's seller's interest in investment grade subordinated notes issued by Master Credit Card Trust and Master Credit Card Trust II. The Securitization Framework is applied.
(7) Third party asset securitizations that are externally rated and Montreal Accord assets are assessed under the RBA, with unrated and below BB- positions being deducted from capital. The Supervisory Formula (SF) has been applied for all other positions.
(8) Amounts reported for credit protection vehicle assets under Undrawn Committed Facilities and Notional Amounts represent aggregate notional amounts of the credit default swap exposures and do not represent committed funding obligations.

CREDIT RISK FINANCIAL MEASURES (1) (5)

	2015 Q4	2015 Q3	2015 Q2	2015 Q1	2014 Q4	2014 Q3	2014 Q2	2014 Q1	2013 Q4	Fiscal 2015	Fiscal 2014	Fiscal 2013
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Diversification Ratios

Gross Loans And Acceptances									
Consumer	53.4 %	53.9 %	54.8 %	54.9 %	56.8 %	57.8 %	57.4 %	58.3 %	59.8 %
Businesses and governments	46.6 %	46.1 %	45.2 %	45.1 %	43.2 %	42.2 %	42.6 %	41.7 %	40.2 %
Canada	66.6 %	66.6 %	68.3 %	67.1 %	70.0 %	71.0 %	70.6 %	70.5 %	72.4 %
United States	30.1 %	29.8 %	28.1 %	29.0 %	26.3 %	25.4 %	25.5 %	26.0 %	24.4 %
Other Countries	3.3 %	3.6 %	3.6 %	3.9 %	3.7 %	3.6 %	3.9 %	3.5 %	3.2 %
Net Loans And Acceptances (2)									
Consumer	53.5 %	53.9 %	54.8 %	54.9 %	56.8 %	57.8 %	57.4 %	58.3 %	59.8 %
Businesses and governments	46.5 %	46.1 %	45.2 %	45.1 %	43.2 %	42.2 %	42.6 %	41.7 %	40.2 %
Canada	66.7 %	66.7 %	68.4 %	67.3 %	70.1 %	71.0 %	70.7 %	70.6 %	72.6 %
United States	30.0 %	29.7 %	28.0 %	28.8 %	26.2 %	25.3 %	25.4 %	25.8 %	24.2 %
Other Countries	3.3 %	3.6 %	3.6 %	3.9 %	3.7 %	3.7 %	3.9 %	3.6 %	3.2 %

Coverage Ratios (4)

Allowance for Credit Losses (ACL)-to-Gross Impaired Loans and Acceptances (GIL)												
Total	103.0 %	92.2 %	94.9 %	93.2 %	93.6 %	99.4 %	88.3 %	80.7 %	75.8 %	103.0 %	93.6 %	75.8 %
Consumer	16.5 %	15.5 %	14.8 %	13.8 %	14.9 %	16.8 %	14.6 %	14.1 %	14.3 %	16.5 %	14.9 %	14.3 %
Businesses and governments	19.8 %	15.6 %	20.1 %	24.1 %	22.0 %	28.4 %	30.3 %	23.1 %	19.7 %	19.8 %	22.0 %	19.7 %
Net write-offs-to-average loans and acceptances	0.04 %	0.05 %	0.06 %	0.05 %	0.07 %	0.05 %	0.03 %	0.02 %	0.06 %	0.19 %	0.18 %	0.20 %

Condition Ratios (4)

GIL-to-Gross Loans and Acceptances	0.58 %	0.66 %	0.65 %	0.69 %	0.67 %	0.67 %	0.79 %	0.85 %	0.91 %
GIL-to-Equity and Allowance for Credit Losses	4.67 %	5.32 %	5.34 %	5.51 %	5.49 %	5.45 %	6.66 %	7.15 %	7.68 %
Net Impaired Loans and Acceptances (NIL)-to-Net Loans and Acceptances (2)	(0.02)%	0.05 %	0.03 %	0.05 %	0.04 %	0.00 %	0.09 %	0.17 %	0.22 %
NIL-to-segmented Net Loans and Acceptances (2)									
Consumer	0.43 %	0.55 %	0.57 %	0.58 %	0.53 %	0.48 %	0.55 %	0.57 %	0.54 %
Businesses and governments	0.54 %	0.56 %	0.49 %	0.54 %	0.58 %	0.57 %	0.68 %	0.86 %	1.07 %
Canada	(0.16)%	(0.14)%	(0.12)%	(0.11)%	(0.12)%	(0.12)%	(0.10)%	(0.09)%	(0.14)%
United States	0.30 %	0.48 %	0.41 %	0.41 %	0.48 %	0.36 %	0.64 %	0.89 %	1.34 %
Other Countries	0.04 %	0.03 %	0.01 %	0.02 %	0.04 %	0.03 %	0.04 %	0.03 %	0.03 %

Consumer Loans (Canada)

90 Days & Over Delinquency Ratios

Consumer instalment and other personal	0.36 %	0.36 %	0.40 %	0.41 %	0.41 %	0.37 %	0.38 %	0.38 %	0.35 %
Credit Cards (3)	0.92 %	0.84 %	0.96 %	0.98 %	1.04 %	0.99 %	1.03 %	1.02 %	0.91 %
Mortgages	0.26 %	0.26 %	0.27 %	0.30 %	0.27 %	0.27 %	0.29 %	0.33 %	0.31 %
Total Consumer (excluding Government Guaranteed Student Loans)	0.32 %	0.32 %	0.35 %	0.37 %	0.36 %	0.34 %	0.36 %	0.38 %	0.35 %
Total Consumer	0.34 %	0.33 %	0.36 %	0.38 %	0.37 %	0.35 %	0.37 %	0.39 %	0.36 %

Consumer Loans (U.S.) (6)

90 Days & Over Delinquency Ratios

Consumer instalment and other personal	1.19 %	1.23 %	1.24 %	1.34 %	1.23 %	1.19 %	1.16 %	1.21 %	0.92 %
Credit Cards (3)	1.05 %	0.97 %	0.98 %	0.87 %	0.64 %	0.68 %	0.74 %	0.84 %	0.60 %
Mortgages	1.11 %	1.68 %	1.74 %	1.88 %	1.77 %	1.69 %	2.54 %	2.82 %	2.89 %
Total Consumer	1.15 %	1.37 %	1.40 %	1.50 %	1.39 %	1.34 %	1.60 %	1.73 %	1.65 %

Consumer Loans (Consolidated) (6)

90 Days & Over Delinquency Ratios

Consumer instalment and other personal	0.58 %	0.59 %	0.62 %	0.64 %	0.61 %	0.57 %	0.57 %	0.59 %	0.47 %
Credit Cards (3)	0.94 %	0.85 %	0.96 %	0.97 %	1.01 %	0.96 %	1.00 %	1.00 %	0.90 %
Mortgages	0.33 %	0.39 %	0.39 %	0.42 %	0.39 %	0.39 %	0.48 %	0.54 %	0.53 %
Total Consumer (excluding Government Guaranteed Student Loans)	0.45 %	0.48 %	0.50 %	0.52 %	0.50 %	0.48 %	0.53 %	0.57 %	0.52 %
Total Consumer	0.46 %	0.49 %	0.51 %	0.53 %	0.51 %	0.49 %	0.54 %	0.58 %	0.53 %

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Aggregate balances are net of specific and collective allowances; the consumer, businesses and government categories are stated net of specific allowances only.

(3) Includes retail and corporate cards.

(4) Includes collective allowances, but excludes specific allowances, related to off-balance sheet instruments and undrawn commitments. The Consumer and Business and Government ratios reflect only the Specific Allowances for those portfolios.

(5) Certain diversification and condition ratios for 2013 were restated in the first quarter of 2014 to conform to the current period's presentation.

(6) Fiscal 2014 ratios were restated in the first quarter of 2015 to conform to the current period's presentation.

**PROVISION FOR CREDIT LOSSES (PCL)
SEGMENTED INFORMATION (1)**

(\$ millions except as noted)

	2015 Q4	2015 Q3	2015 Q2	2015 Q1	2014 Q4	2014 Q3	2014 Q2	2014 Q1	2013 Q4	Fiscal 2015	Fiscal 2014	Fiscal 2013
Performance Ratios (Annualized) (2)												
PCL-to-average net loans and acceptances	0.15 %	0.20 %	0.20 %	0.21 %	0.23 %	0.18 %	0.22 %	0.14 %	0.27 %	0.19 %	0.19 %	0.22 %
PCL-to-segmented average net loans and acceptances												
Consumer	0.38 %	0.23 %	0.30 %	0.32 %	0.49 %	0.32 %	0.35 %	0.32 %	0.42 %	0.30 %	0.37 %	0.49 %
Businesses and governments	(0.11)%	0.17 %	0.09 %	0.08 %	(0.13)%	(0.03)%	0.05 %	(0.13)%	0.05 %	0.05 %	(0.06)%	(0.18)%
Canada	0.29 %	0.21 %	0.34 %	0.21 %	0.30 %	0.22 %	0.28 %	0.26 %	0.41 %	0.26 %	0.26 %	0.34 %
United States	(0.12)%	0.21 %	(0.08)%	0.25 %	0.08 %	0.10 %	0.12 %	(0.18)%	(0.11)%	0.06 %	0.04 %	(0.10)%
Other Countries	0.00 %	(0.03)%	0.00 %	0.00 %	0.00 %	0.00 %	(0.04)%	(0.05)%	(0.06)%	(0.01)%	(0.02)%	(0.04)%
Specific PCL-to-average net loans and acceptances	0.15 %	0.20 %	0.20 %	0.21 %	0.23 %	0.18 %	0.22 %	0.14 %	0.27 %	0.19 %	0.19 %	0.23 %

Provision for Credit Losses by Country

	2015 Q4	2015 Q3	2015 Q2	2015 Q1	2014 Q4	2014 Q3	2014 Q2	2014 Q1	2013 Q4	Fiscal 2015	Fiscal 2014	Fiscal 2013
Canada	159	112	180	110	154	110	138	131	208	561	533	654
United States	(31)	49	(19)	53	16	20	25	(31)	(18)	52	30	(65)
Other Countries	-	(1)	-	-	-	-	(1)	(1)	(1)	(1)	(2)	(2)
Total Provision For Credit Losses	128	160	161	163	170	130	162	99	189	612	561	587

Specific Provision for Credit Losses by Country

	2015 Q4	2015 Q3	2015 Q2	2015 Q1	2014 Q4	2014 Q3	2014 Q2	2014 Q1	2013 Q4	Fiscal 2015	Fiscal 2014	Fiscal 2013
Canada	112	110	145	132	126	130	133	140	166	499	529	568
United States	16	51	16	31	44	-	30	(40)	24	114	34	31
Other Countries	-	(1)	-	-	-	-	(1)	(1)	(1)	(1)	(2)	(2)
Total Specific Provision for Credit Losses	128	160	161	163	170	130	162	99	189	612	561	597

Interest Income on Impaired Loans

	2015 Q4	2015 Q3	2015 Q2	2015 Q1	2014 Q4	2014 Q3	2014 Q2	2014 Q1	2013 Q4	Fiscal 2015	Fiscal 2014	Fiscal 2013
Total	28	21	17	25	19	28	28	36	29	91	111	133

**PROVISION FOR CREDIT LOSSES
SEGMENTED INFORMATION (2) (3)**

(\$ millions)

Provision by Product and Industry

	Q4 2015	Fiscal 2015	Fiscal 2014	Fiscal 2013
Consumer				
Residential mortgages	(29)	11	77	129
Credit cards	66	272	268	305
Consumer instalment and other personal	43	225	251	313
Total Consumer	80	508	596	747
Businesses and governments				
Commercial real estate	(4)	(37)	(141)	(185)
Construction (non-real estate)	1	-	7	36
Retail trade	6	8	1	(4)
Wholesale trade	5	19	29	10
Agriculture	(5)	3	15	8
Communications	4	13	-	(6)
Manufacturing	28	67	44	2
Mining	3	2	7	2
Oil and Gas	1	25	-	-
Transportation	3	(4)	10	(9)
Utilities	-	-	-	-
Forest Products	-	-	(1)	3
Service industries	-	(29)	80	(37)
Financial	3	8	(34)	(15)
Government	-	(2)	(3)	(6)
Other	3	31	(49)	51
Total Businesses and Government	48	104	(35)	(150)
Total specific provision for credit losses	128	612	561	597
Collective provision	-	-	-	(10)
Total Provision for Credit Losses	128	612	561	587

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Fiscal 2013 performance ratios and balances were reclassified in the first quarter of 2014 to conform to the current period's presentation.

(3) Provision for credit losses excludes securities borrowed or purchased under resale agreements.

Fiscal 2015 Fiscal 2014 Fiscal 2013

1.8%	13.7%	21.6%
44.4%	47.8%	51.1%
36.8%	44.7%	52.4%
83.0%	106.2%	125.1%
(6.0)%	(25.1)%	(31.0)%
0.0%	1.2%	6.0%
1.3%	0.2%	(0.7)%
3.1%	5.2%	1.7%
0.5%	2.7%	1.3%
2.1%	0.0%	(1.0)%
10.9%	7.8%	0.3%
0.3%	1.2%	0.3%
4.1%	0.0%	0.0%
(0.7)%	1.8%	(1.5)%
0.0%	0.0%	0.0%
0.0%	(0.2)%	0.5%
(4.7)%	14.3%	(6.2)%
1.3%	(6.1)%	(2.5)%
(0.3)%	(0.5)%	(1.0)%
5.1%	(8.7)%	8.5%
17.0%	(6.2)%	(25.1)%
100.0%	100.0%	100.0%

**WRITE OFFS
BY INDUSTRY**

(\$ millions)

	Q4 2015	Fiscal 2015
Consumer Write Offs	195	753
Businesses and governments		
Commercial real estate	2	24
Construction (non-real estate)	1	8
Retail trade	13	22
Wholesale trade	9	26
Agriculture	5	15
Communications	4	4
Manufacturing	4	69
Mining	3	10
Oil and Gas	1	26
Transportation	-	1
Utilities	-	-
Forest Products	1	8
Service industries	11	45
Financial	-	4
Government	-	-
Other	12	50
Total Businesses and governments	66	312
Total Write offs	261	1,065

**WRITE OFFS BY
GEOGRAPHIC REGION**

	Q4 2015	Fiscal 2015
Canada	138	664
United States	123	400
Other Countries	-	1
Total	261	1,065

**GROSS LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY (1)**

(\$ millions)	2015 Q4	2015 Q3	2015 Q2	2015 Q1	2014 Q4	2014 Q3	2014 Q2	2014 Q1	2013 Q4	MIX Q4	INC/(DEC) VS LAST YEAR	
Consumer												
Residential mortgages	105,918	104,547	101,839	102,073	101,013	99,484	97,632	97,321	96,392	31.5 %	4,905	4.9 %
Credit cards	7,980	8,004	7,896	7,924	7,972	7,976	7,953	7,963	7,870	2.4 %	8	0.1 %
Consumer instalment and other personal	65,598	65,702	64,273	65,301	64,143	64,286	64,571	64,610	63,640	19.5 %	1,455	2.3 %
Total Consumer	179,496	178,253	174,008	175,298	173,128	171,746	170,156	169,894	167,902	53.4 %	6,368	3.7 %
Businesses and Government, excluding Securities Borrowed or Purchased under Resale Agreements												
Commercial real estate	20,614	19,725	18,105	18,259	17,649	17,038	17,400	16,774	17,652	6.1 %	2,965	16.8 %
Construction (non-real estate)	3,552	3,655	3,179	3,238	3,117	3,110	2,988	2,835	2,960	1.1 %	435	14.0 %
Retail trade	14,119	13,478	13,277	13,341	12,588	11,734	12,216	11,409	10,242	4.2 %	1,531	12.2 %
Automotive	9,029	8,773	8,627	8,543	7,651	7,514	7,775	7,254	6,373	2.7 %	1,378	18.0 %
Food and beverage	1,133	1,107	1,144	1,255	1,498	1,116	1,289	1,137	892	0.3 %	(365)	(24.4)%
Other	3,957	3,598	3,506	3,543	3,439	3,104	3,152	3,018	2,977	1.2 %	518	15.1 %
Wholesale trade	10,262	10,377	9,711	9,124	8,291	8,110	7,739	7,315	7,370	3.1 %	1,971	23.8 %
Agriculture	763	604	534	546	542	330	486	393	346	0.2 %	221	40.8 %
Automotive	718	676	560	624	557	524	394	390	457	0.2 %	161	28.9 %
Food and beverage	2,192	1,939	1,907	1,987	1,748	1,583	1,763	1,620	1,672	0.7 %	444	25.4 %
Construction and industrial	2,796	3,302	3,121	2,562	2,344	2,403	2,253	2,162	2,219	0.8 %	452	19.3 %
Other	3,793	3,856	3,589	3,405	3,100	3,270	2,843	2,750	2,676	1.2 %	693	22.4 %
Agriculture	9,897	9,855	9,597	9,773	9,163	9,006	8,821	8,672	8,389	2.9 %	734	8.0 %
Communications	824	846	751	859	831	781	801	815	729	0.2 %	(7)	(0.8)%
Other communications	384	412	403	473	470	466	478	465	446	0.1 %	(86)	(18.3)%
Cable	264	236	162	161	162	200	212	222	236	0.1 %	102	63.0 %
Broadcasting	176	198	186	225	199	115	111	128	47	0.0 %	(23)	(11.6)%
Manufacturing	16,225	16,262	15,543	15,494	13,645	13,014	12,785	12,345	11,286	4.8 %	2,580	18.9 %
Industrial products	6,290	6,847	6,316	6,391	5,496	5,329	5,343	5,131	4,363	1.9 %	794	14.4 %
Consumer products	6,020	5,764	5,745	5,461	4,774	4,346	4,100	3,994	3,650	1.8 %	1,246	26.1 %
Automotive	528	549	554	612	617	449	473	440	435	0.2 %	(89)	(14.4)%
Other manufacturing	3,387	3,102	2,928	3,030	2,758	2,890	2,869	2,780	2,838	0.9 %	629	22.8 %
Mining	1,310	1,162	1,127	1,129	1,095	1,016	851	974	962	0.4 %	215	19.6 %
Oil and Gas	6,669	6,622	6,632	7,082	5,943	5,359	5,830	4,152	3,909	2.0 %	726	12.2 %
Transportation	3,740	3,876	3,389	3,532	2,534	2,505	2,460	2,377	2,156	1.1 %	1,206	47.6 %
Utilities	1,984	1,888	1,716	1,786	1,670	1,398	1,389	1,435	1,309	0.6 %	314	18.8 %
Electric power generation	1,452	1,492	1,338	1,459	1,324	1,042	1,042	1,013	852	0.4 %	128	9.7 %
Gas, water and other	532	396	378	327	346	356	347	422	457	0.2 %	186	53.8 %
Forest products	861	930	785	784	596	692	738	603	642	0.3 %	265	44.5 %
Service industries	28,417	26,443	24,507	24,653	22,214	21,097	19,837	19,146	18,380	8.5 %	6,203	27.9 %
Automotive lease and rental	2,194	2,403	2,104	1,923	1,676	1,843	1,415	1,559	1,279	0.7 %	518	30.9 %
Educational	2,077	2,524	2,335	2,532	1,909	1,892	1,834	1,848	1,654	0.6 %	168	8.8 %
Health care	6,312	6,133	5,474	5,691	5,262	4,804	4,938	4,632	4,349	1.9 %	1,050	20.0 %
Business and professional services	6,246	5,532	5,257	4,760	4,575	4,174	4,304	4,030	4,066	1.9 %	1,671	36.5 %
Hospitality and recreation	4,750	4,457	4,158	4,236	4,014	3,944	3,850	3,770	3,410	1.4 %	736	18.3 %
Other	6,838	5,394	5,179	5,511	4,778	4,440	3,496	3,307	3,622	2.0 %	2,060	43.1 %
Financial	31,223	30,821	28,349	28,051	24,098	22,920	23,254	22,474	19,048	9.3 %	7,125	29.6 %
Government	1,874	1,975	2,384	2,296	2,076	1,804	2,365	2,630	1,720	0.6 %	(202)	(9.7)%
Other	4,812	4,822	4,554	4,778	6,134	5,879	6,924	7,647	6,303	1.4 %	(1,322)	(21.6)%
Total Businesses and Government	156,383	152,737	143,606	144,179	131,644	125,463	126,398	121,603	113,057	46.6 %	24,739	18.8 %
Total Gross Loans and Acceptances	335,879	330,990	317,614	319,477	304,772	297,209	296,554	291,497	280,959	100.0 %	31,107	10.2 %

(1) Fiscal 2013 balances were reclassified in the first quarter of 2014 to conform to the current period's presentation.

**ALLOWANCES FOR CREDIT LOSSES
BY PRODUCT AND INDUSTRY (1)**

(\$ millions)	2015 Q4	2015 Q3	2015 Q2	2015 Q1	2014 Q4	2014 Q3	2014 Q2	2014 Q1	2013 Q4	MIX Q4	INC/(DEC) VS LAST YEAR
Specific Allowances											
Consumer											
Residential mortgages	38	59	54	59	61	72	69	76	69	1.9 %	(23) (37.7)%
Credit cards	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Consumer instalment and other personal	113	120	118	104	99	93	92	84	81	5.6 %	14 14.1 %
Total Consumer	151	179	172	163	160	165	161	160	150	7.5 %	(9) (5.6)%
Businesses and Government, excluding Securities Borrowed or Purchased under Resale Agreements											
Commercial real estate	17	17	21	19	13	22	48	38	46	0.8 %	4 30.8 %
Construction (non-real estate)	8	9	9	16	16	44	31	21	26	0.4 %	(8) (50.0)%
Retail trade	23	19	19	21	8	15	14	13	13	1.1 %	15 +100.0%
Wholesale trade	19	16	15	20	10	21	35	33	25	0.9 %	9 90.0 %
Agriculture	6	9	8	15	8	12	13	13	9	0.3 %	(2) (25.0)%
Communications	9	9	-	-	-	-	-	-	-	0.4 %	9 0.0 %
Manufacturing	38	27	27	27	33	50	73	44	36	1.9 %	5 15.2 %
Industrial products	6	8	3	8	5	33	36	26	14	0.3 %	1 20.0 %
Consumer products	14	14	16	16	15	10	11	11	9	0.7 %	(1) (6.7)%
Automotive	2	2	2	2	9	1	1	1	1	0.1 %	(7) (77.8)%
Other manufacturing	16	3	6	1	4	6	25	6	12	0.8 %	12 +100.0%
Mining	1	1	3	9	10	8	-	-	3	0.0 %	(9) (90.0)%
Oil and Gas	2	2	10	-	-	-	-	1	1	0.1 %	2 0.0 %
Transportation	5	2	2	2	2	1	2	3	4	0.2 %	3 +100.0%
Utilities	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Forest products	2	2	4	8	9	7	9	9	11	0.1 %	(7) (77.8)%
Service industries	33	33	58	78	100	77	103	101	59	1.6 %	(67) (67.0)%
Automotive lease and rental	-	-	2	2	5	6	6	6	6	0.0 %	(5) (100.0)%
Educational	-	-	12	12	2	14	4	4	6	0.0 %	(2) (100.0)%
Health care	1	1	6	8	7	(3)	25	17	10	0.0 %	(6) (85.7)%
Business and professional services	2	3	4	2	1	26	31	23	24	0.1 %	1 100.0 %
Hospitality and recreation	2	2	2	4	2	2	2	2	5	0.1 %	- 0.0 %
Other	28	27	32	50	83	32	35	49	8	1.4 %	(55) (66.3)%
Financial	3	11	1	2	2	21	19	21	29	0.1 %	1 50.0 %
Government	-	-	-	-	-	1	1	1	1	0.0 %	- 0.0 %
Other	40	1	-	28	3	2	23	13	31	2.3 %	37 +100.0%
Total Businesses and Government	206	158	177	245	214	281	371	311	294	10.2 %	(8) (3.7)%
Total Specific Allowances	357	337	349	408	374	446	532	471	444	17.7 %	(17) (4.5)%
Collective allowance (2)	1,660	1,660	1,594	1,638	1,542	1,517	1,521	1,533	1,485	82.3 %	118 7.7 %
Total Allowance for Credit Losses (2)	2,017	1,997	1,943	2,046	1,916	1,963	2,053	2,004	1,929	100.0 %	101 5.3 %

(1) Excludes specific allowances for Other Credit Instruments, which are included in Other Liabilities.

(2) Includes collective allowances related to off-balance sheet instruments and undrawn commitments which are reported in Other Liabilities.

**NET LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY**

(\$ millions)

	2015 Q4	2015 Q3	2015 Q2	2015 Q1	2014 Q4	2014 Q3	2014 Q2	2014 Q1	2013 Q4	MIX Q4	INC/(DEC) VS LAST YEAR
Consumer											
Residential mortgages	105,880	104,488	101,785	102,014	100,952	99,412	97,563	97,245	96,323	31.7 %	4,928 4.9 %
Credit cards	7,980	8,004	7,896	7,924	7,972	7,976	7,953	7,963	7,870	2.4 %	8 0.1 %
Consumer instalment and other personal	65,485	65,582	64,155	65,197	64,044	64,193	64,479	64,526	63,559	19.6 %	1,441 2.3 %
Total Consumer	179,345	178,074	173,836	175,135	172,968	171,581	169,995	169,734	167,752	53.7 %	6,377 3.7 %
Businesses and Government, excluding Securities Borrowed or Purchased under Resale Agreements											
Commercial real estate	20,597	19,708	18,084	18,240	17,636	17,016	17,352	16,736	17,606	6.2 %	2,961 16.8 %
Construction (non-real estate)	3,544	3,646	3,170	3,222	3,101	3,066	2,957	2,814	2,934	1.1 %	443 14.3 %
Retail trade	14,096	13,459	13,258	13,320	12,580	11,719	12,202	11,396	10,229	4.2 %	1,516 12.1 %
Wholesale trade	10,243	10,361	9,696	9,104	8,281	8,089	7,704	7,282	7,345	3.1 %	1,962 23.7 %
Agriculture	9,891	9,846	9,589	9,758	9,155	8,994	8,808	8,659	8,380	3.0 %	736 8.0 %
Communications	815	837	751	859	831	781	801	815	729	0.2 %	(16) (1.9)%
Manufacturing	16,187	16,235	15,516	15,467	13,612	12,964	12,712	12,301	11,250	4.8 %	2,575 18.9 %
Industrial products	6,284	6,839	6,313	6,383	5,491	5,296	5,307	5,105	4,349	1.9 %	793 14.4 %
Consumer products	6,006	5,750	5,729	5,445	4,759	4,336	4,089	3,983	3,641	1.8 %	1,247 26.2 %
Automotive	526	547	552	610	608	448	472	439	434	0.2 %	(82) (13.5)%
Other manufacturing	3,371	3,099	2,922	3,029	2,754	2,884	2,844	2,774	2,826	0.9 %	617 22.4 %
Mining	1,309	1,161	1,124	1,120	1,085	1,008	851	974	959	0.4 %	224 20.6 %
Oil and Gas	6,667	6,620	6,622	7,082	5,943	5,359	5,830	4,151	3,908	2.0 %	724 12.2 %
Transportation	3,735	3,874	3,387	3,530	2,532	2,504	2,458	2,374	2,152	1.1 %	1,203 47.5 %
Utilities	1,984	1,888	1,716	1,786	1,670	1,398	1,389	1,435	1,309	0.6 %	314 18.8 %
Forest products	859	928	781	776	587	685	729	594	631	0.3 %	272 46.3 %
Service industries	28,384	26,410	24,449	24,575	22,114	21,020	19,734	19,045	18,321	8.5 %	6,270 28.4 %
Automotive lease and rental	2,194	2,403	2,102	1,921	1,671	1,837	1,409	1,553	1,273	0.7 %	523 31.3 %
Educational	2,077	2,524	2,323	2,520	1,907	1,878	1,830	1,844	1,648	0.6 %	170 8.9 %
Health care	6,311	6,132	5,468	5,683	5,255	4,807	4,913	4,615	4,339	1.9 %	1,056 20.1 %
Business and professional services	6,244	5,529	5,253	4,758	4,574	4,148	4,273	4,007	4,042	1.9 %	1,670 36.5 %
Hospitality and recreation	4,748	4,455	4,156	4,232	4,012	3,942	3,848	3,768	3,405	1.4 %	736 18.3 %
Other	6,810	5,367	5,147	5,461	4,695	4,408	3,461	3,258	3,614	2.0 %	2,115 45.0 %
Financial	31,220	30,810	28,348	28,049	24,096	22,899	23,235	22,453	19,019	9.4 %	7,124 29.6 %
Government	1,874	1,975	2,384	2,296	2,076	1,803	2,364	2,629	1,719	0.6 %	(202) (9.7)%
Other	4,772	4,821	4,554	4,750	6,131	5,877	6,901	7,634	6,272	1.3 %	(1,359) (22.2)%
Total Businesses and Government	156,177	152,579	143,429	143,934	131,430	125,182	126,027	121,292	112,763	46.8 %	24,747 18.8 %
Loans and Acceptances, Net of Specific Allowances	335,522	330,653	317,265	319,069	304,398	296,763	296,022	291,026	280,515	100.5 %	31,124 10.2 %
Collective allowance (1)	(1,660)	(1,660)	(1,594)	(1,638)	(1,542)	(1,517)	(1,521)	(1,533)	(1,485)	(0.5)%	(118) (7.7)%
Total Net Loans and Acceptances (1)	333,862	328,993	315,671	317,431	302,856	295,246	294,501	289,493	279,030	100.0 %	31,006 10.2 %

(1) Includes collective allowances related to off-balance sheet instruments and undrawn commitments which are reported in Other Liabilities.

**GROSS IMPAIRED LOANS
AND ACCEPTANCES**



BY PRODUCT AND INDUSTRY (1) (2)

(\$ millions)

	2015	2015	2015	2015	2014	2014	2014	2014	2013	MIX	INC/(DEC)	
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q4	VS LAST YEAR	
Consumer												
Residential mortgages	370	552	563	567	532	507	589	611	595	0.3 %	(162)	(30.5)%
Consumer instalment and other personal	546	600	603	611	544	478	511	522	455	0.7 %	2	0.4 %
Total Consumer	916	1,152	1,166	1,178	1,076	985	1,100	1,133	1,050	0.5 %	(160)	(14.9)%
Businesses and Government, excluding												
Securities Borrowed or Purchased under Resale Agreements												
Commercial real estate	104	111	131	161	172	185	237	431	425	0.5 %	(68)	(39.5)%
Construction (non-real estate)	91	95	92	111	100	109	100	72	58	2.6 %	(9)	(9.0)%
Retail trade	78	54	47	48	46	46	92	108	87	0.6 %	32	69.6 %
Wholesale trade	66	61	50	49	45	49	85	95	89	0.7 %	21	46.7 %
Agriculture	135	135	126	143	111	118	107	118	127	1.4 %	24	21.6 %
Communications	22	22	-	55	59	-	-	-	-	2.7 %	(37)	(62.7)%
Manufacturing	140	140	120	134	133	105	124	112	110	0.9 %	7	5.3 %
Industrial products	31	32	22	42	37	70	89	62	48	0.5 %	(6)	(16.2)%
Consumer products	45	54	56	51	58	22	17	32	33	0.7 %	(13)	(22.4)%
Automotive	6	9	14	33	29	2	2	3	2	1.1 %	(23)	(79.3)%
Other manufacturing	58	45	28	8	9	11	16	15	27	1.7 %	49	+100.0%
Mining	4	4	7	12	12	12	7	10	8	0.3 %	(8)	(66.7)%
Oil and Gas	102	106	26	-	1	1	1	2	31	1.5 %	101	+100.0%
Transportation	35	44	36	9	9	13	14	19	27	0.9 %	26	+100.0%
Utilities	14	13	-	-	-	-	-	-	-	0.7 %	14	0.0 %
Forest products	11	12	19	20	22	23	26	27	30	1.3 %	(11)	(50.0)%
Service industries	140	132	185	227	245	258	359	268	305	0.5 %	(105)	(42.9)%
Automotive lease and rental	1	1	3	2	6	6	6	6	6	0.0 %	(5)	(83.3)%
Educational	26	7	27	28	26	40	45	37	22	1.3 %	-	0.0 %
Health care	17	12	34	59	49	58	65	60	71	0.3 %	(32)	(65.3)%
Business and professional services	9	21	26	36	47	68	75	42	83	0.1 %	(38)	(80.9)%
Hospitality and recreation	14	31	33	40	26	27	37	46	54	0.3 %	(12)	(46.2)%
Other	73	60	62	62	91	59	131	77	69	1.1 %	(18)	(19.8)%
Financial	51	49	7	8	11	31	42	67	29	0.2 %	40	+100.0%
Government	-	-	-	2	2	3	6	5	62	0.0 %	(2)	(100.0)%
Other	50	35	35	38	4	37	25	15	106	1.0 %	46	+100.0%
Total Businesses and Government	1,043	1,013	881	1,017	972	990	1,225	1,349	1,494	0.7 %	71	7.3 %
Total Gross Impaired Loans and Acceptances	1,959	2,165	2,047	2,195	2,048	1,975	2,325	2,482	2,544	0.6 %	(89)	(4.3)%

(1) GIL excludes Purchased Credit Impaired Loans.

(2) Fiscal 2013 balances were reclassified in the first quarter of 2014 to conform to the current period's presentation.

**NET IMPAIRED LOANS
AND ACCEPTANCES
BY PRODUCT AND INDUSTRY (1)**

(\$ millions)	2015 Q4	2015 Q3	2015 Q2	2015 Q1	2014 Q4	2014 Q3	2014 Q2	2014 Q1	2013 Q4	MIX Q4	INC/(DEC) VS LAST YEAR
Consumer											
Residential mortgages	332	493	509	508	471	435	520	535	526	0.3 %	(139) (29.5)%
Consumer instalment and other personal	433	480	485	507	445	385	419	438	374	0.6 %	(12) (2.7)%
Total Consumer	765	973	994	1,015	916	820	939	973	900	0.4 %	(151) (16.5)%
Businesses and Government, excluding Securities Borrowed or Purchased under Resale Agreements											
Commercial real estate	87	94	110	142	159	163	189	393	379	0.4 %	(72) (45.3)%
Construction (non-real estate)	83	86	83	95	84	65	69	51	32	2.3 %	(1) (1.2)%
Retail trade	55	35	28	27	38	31	78	95	74	0.4 %	17 44.7 %
Wholesale trade	47	45	35	29	35	28	50	62	64	0.5 %	12 34.3 %
Agriculture	129	126	118	128	103	106	94	105	118	1.3 %	26 25.2 %
Communications	13	13	-	55	59	-	-	-	-	1.6 %	(46) (78.0)%
Manufacturing	102	113	93	107	100	55	51	68	74	0.6 %	2 2.0 %
Industrial products	25	24	19	34	32	37	53	36	34	0.4 %	(7) (21.9)%
Consumer products	31	40	40	35	43	12	6	21	24	0.5 %	(12) (27.9)%
Automotive	4	7	12	31	20	1	1	2	1	0.8 %	(16) (80.0)%
Other manufacturing	42	42	22	7	5	5	(9)	9	15	1.2 %	37 +100.0%
Mining	3	3	4	3	2	4	7	10	5	0.2 %	1 50.0 %
Oil and Gas	100	104	16	-	1	1	1	1	30	1.5 %	99 +100.0%
Transportation	30	42	34	7	7	12	12	16	23	0.8 %	23 +100.0%
Utilities	14	13	-	-	-	-	-	-	-	0.7 %	14 0.0 %
Forest products	9	10	15	12	13	16	17	18	19	1.0 %	(4) (30.8)%
Service industries	107	99	127	149	145	181	256	167	246	0.4 %	(38) (26.2)%
Automotive lease and rental	1	1	1	-	1	-	-	-	-	0.0 %	- 0.0 %
Educational	26	7	15	16	24	26	41	33	16	1.3 %	2 8.3 %
Health care	16	11	28	51	42	61	40	43	61	0.3 %	(26) (61.9)%
Business and professional services	7	18	22	34	46	42	44	19	59	0.1 %	(39) (84.8)%
Hospitality and recreation	12	29	31	36	24	25	35	44	49	0.3 %	(12) (50.0)%
Other	45	33	30	12	8	27	96	28	61	0.7 %	37 +100.0%
Financial	48	38	6	6	9	10	23	46	-	0.2 %	39 +100.0%
Government	-	-	-	2	2	2	5	4	61	0.0 %	(2) (100.0)%
Other	10	34	35	10	1	35	2	2	75	0.2 %	9 +100.0%
Total Businesses and Government	837	855	704	772	758	709	854	1,038	1,200	0.5 %	79 10.4 %
Total Impaired Loans and Acceptances, Net of Specific Allowances	1,602	1,828	1,698	1,787	1,674	1,529	1,793	2,011	2,100	0.5 %	(72) (4.3)%
Collective allowance (2)	(1,660)	(1,660)	(1,594)	(1,638)	(1,542)	(1,517)	(1,521)	(1,533)	(1,485)	100.0 %	(118) (7.7)%
Total Net Impaired Loans and Acceptances (2)	(58)	168	104	149	132	12	272	478	615	(0.0)%	(190) (+100.0)%

(1) Net Impaired Loans exclude purchased credit impaired loans.

(2) Includes collective allowances related to off-balance sheet instruments and undrawn commitments which are reported in Other Liabilities.

**LOANS AND ACCEPTANCES
BY GEOGRAPHIC AREA (1) (5)**

(\$ millions)	2015 Q4	2015 Q3	2015 Q2	2015 Q1	2014 Q4	2014 Q3	2014 Q2	2014 Q1	2013 Q4	MIX Q4	INC/(DEC) VS LAST YEAR
Gross Loans and Acceptances											
Canada	223,500	220,530	216,796	214,457	213,490	210,730	209,174	205,491	203,496	66.5 %	10,010 4.7 %
United States	101,198	98,581	89,301	92,559	80,135	75,633	75,759	75,693	68,505	30.1 %	21,063 26.3 %
Other Countries	11,181	11,879	11,517	12,461	11,147	10,846	11,621	10,313	8,958	3.4 %	34 0.3 %
Africa & Middle East	1,490	1,418	1,478	1,413	1,288	1,157	1,146	947	1,052	0.5 %	202 15.7 %
Asia	3,777	4,495	3,974	4,195	3,617	3,858	4,875	3,921	2,674	1.1 %	160 4.4 %
Europe	1,092	1,101	1,246	1,513	1,418	1,531	1,729	1,745	1,687	0.3 %	(326) (23.0)%
Latin America & Caribbean	4,822	4,865	4,819	5,340	4,824	4,300	3,871	3,700	3,545	1.5 %	(2) (0.0)%
Total Gross Loans and Acceptances	335,879	330,990	317,614	319,477	304,772	297,209	296,554	291,497	280,959	100.0 %	31,107 10.2 %

Specific ACL (2)

Canada	(145)	(158)	(156)	(175)	(191)	(240)	(252)	(235)	(244)
United States	(212)	(179)	(192)	(232)	(182)	(204)	(278)	(233)	(196)
Other Countries	-	-	(1)	(1)	(1)	(2)	(2)	(3)	(4)

Net Loans and Acceptances

Canada	223,355	220,372	216,640	214,282	213,299	210,490	208,922	205,256	203,252	66.9 %	10,056 4.7 %
United States	100,986	98,402	89,109	92,327	79,953	75,429	75,481	75,460	68,309	30.2 %	21,033 26.3 %
Other Countries	11,181	11,879	11,516	12,460	11,146	10,844	11,619	10,310	8,954	3.4 %	35 0.3 %
Africa & Middle East	1,490	1,418	1,478	1,413	1,288	1,157	1,146	947	1,052	0.5 %	202 15.7 %
Asia	3,777	4,495	3,974	4,195	3,617	3,858	4,875	3,921	2,674	1.1 %	160 4.4 %
Europe	1,092	1,101	1,245	1,512	1,417	1,529	1,727	1,742	1,683	0.3 %	(325) (22.9)%
Latin America & Caribbean	4,822	4,865	4,819	5,340	4,824	4,300	3,871	3,700	3,545	1.5 %	(2) (0.0)%
Total Loans and Acceptances, net of specific ACL	335,522	330,653	317,265	319,069	304,398	296,763	296,022	291,026	280,515	100.5 %	31,124 10.2 %
Collective ACL (3)											
Canada	(857)	(810)	(808)	(773)	(795)	(767)	(787)	(782)	(791)	(0.3)%	62 7.8 %
United States	(803)	(850)	(786)	(865)	(747)	(750)	(734)	(751)	(694)	(0.2)%	56 7.5 %
Total Net Loans and Acceptances	333,862	328,993	315,671	317,431	302,856	295,246	294,501	289,493	279,030	100.0 %	31,006 10.2 %

Gross Impaired Loans and Acceptances (4)

Canada	641	664	705	722	742	750	830	830	754
United States	1,314	1,498	1,340	1,469	1,301	1,220	1,488	1,646	1,783
Other Countries	4	3	2	4	5	5	7	6	7
Africa & Middle East	-	-	-	-	-	-	-	-	-
Asia	1	-	-	-	-	-	-	-	-
Europe	3	3	2	4	5	5	7	6	7
Latin America & Caribbean	-	-	-	-	-	-	-	-	-
Total Gross Impaired Loans and Acceptances	1,959	2,165	2,047	2,195	2,048	1,975	2,325	2,482	2,544

Net Impaired Loans and Acceptances (4)

Canada	496	506	549	547	551	510	578	595	510
United States	1,102	1,319	1,148	1,237	1,119	1,016	1,210	1,413	1,587
Other Countries	4	3	1	3	4	3	5	3	3
Africa & Middle East	-	-	-	-	-	-	-	-	-
Asia	1	-	-	-	-	-	-	-	-
Europe	3	3	1	3	4	3	5	3	3
Latin America & Caribbean	-	-	-	-	-	-	-	-	-
Total Impaired Loans and Acceptances, net of specific ACL	1,602	1,828	1,698	1,787	1,674	1,529	1,793	2,011	2,100
Collective ACL (3)									
Canada	(857)	(810)	(808)	(773)	(795)	(767)	(787)	(782)	(791)
United States	(803)	(850)	(786)	(865)	(747)	(750)	(734)	(751)	(694)
Total Net Impaired Loans and Acceptances	(58)	168	104	149	132	12	272	478	615

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Excludes specific ACL for Other Credit Instruments, which are included in Other Liabilities.

(3) Includes collective ACL related to off-balance sheet instruments and undrawn commitments which are reported in Other Liabilities.

(4) GIL and NIL excludes purchased credit impaired loans.

(5) Fiscal 2013 balances were reclassified in the first quarter of 2014 to conform to the current period's presentation.

**CHANGES IN IMPAIRMENT ALLOWANCES
FOR CREDIT LOSSES (ACL) (5)**

	2015	2015	2015	2015	2014	2014	2014	2014	2013	Fiscal	Fiscal	Fiscal
(\$ millions)	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2015	2014	2013
Impairment Allowances (Total ACL), beginning of period	2,053	1,978	2,093	1,966	2,011	2,098	2,048	1,970	1,919	1,966	1,970	1,936
Amounts written off	(261)	(269)	(274)	(261)	(303)	(331)	(234)	(281)	(355)	(1,065)	(1,149)	(1,297)
Recoveries of amounts written off in previous periods	144	115	95	102	92	182	139	211	202	456	624	772
Charge to income statement (PCL)	128	160	161	163	170	130	162	99	189	612	561	587
Foreign exchange and other movements	(12)	69	(97)	123	(4)	(68)	(17)	49	15	83	(40)	(28)
Total ACL, at end of period	2,052	2,053	1,978	2,093	1,966	2,011	2,098	2,048	1,970	2,052	1,966	1,970
Total ACL comprised of : Loans	1,855	1,811	1,758	1,847	1,734	1,768	1,850	1,747	1,665	1,855	1,734	1,665
Specific ACL for other credit instruments	35	56	35	47	50	48	45	44	41	35	50	41
Collective ACL for other credit instruments and undrawn commitments	162	186	185	199	182	195	203	257	264	162	182	264

Allocation of Recoveries of Amounts Written Off in Previous Periods by Market

Consumer	99	73	48	42	25	75	46	55	50	262	201	176
Businesses and Governments	45	42	47	60	67	107	93	156	152	194	423	596

Allocation of Amounts Written Off by Market

Consumer	195	184	187	187	190	202	179	171	219	753	742	854
Businesses and Governments	66	85	87	74	113	129	55	110	136	312	407	443

**CHANGES IN IMPAIRED LOANS
AND ACCEPTANCES (1)**

	2015	2015	2015	2015	2014	2014	2014	2014	2013	Fiscal	Fiscal	Fiscal
(\$ millions)	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2015	2014	2013
Total Impaired Loans and Acceptances												
GIL, beginning of period	2,165	2,047	2,195	2,048	1,975	2,325	2,482	2,544	2,650	2,048	2,544	2,976
Retail formations (2)	285	244	298	316	303	292	253	324	268	1,143	1,172	1,221
Retail reductions (3)	(409)	(168)	(219)	(115)	(111)	(301)	(192)	(148)	(134)	(911)	(752)	(659)
Businesses and government formations	199	315	156	108	231	165	256	318	346	778	970	1,228
Businesses and government reductions (3)	(103)	(98)	(205)	11	(136)	(271)	(325)	(353)	(317)	(395)	(1,085)	(1,283)
Net new additions (reductions) (2)	(28)	293	30	320	287	(115)	(8)	141	163	615	305	507
Retail write-offs (2)	(112)	(90)	(91)	(99)	(101)	(106)	(94)	(93)	(133)	(392)	(394)	(496)
Business and government write-offs	(66)	(85)	(87)	(74)	(113)	(129)	(55)	(110)	(136)	(312)	(407)	(443)
Write-offs (2)	(178)	(175)	(178)	(173)	(214)	(235)	(149)	(203)	(269)	(704)	(801)	(939)
GIL, end of period	1,959	2,165	2,047	2,195	2,048	1,975	2,325	2,482	2,544	1,959	2,048	2,544
ACL, beginning of period	1,997	1,943	2,046	1,916	1,963	2,053	2,004	1,929	1,878	1,916	1,929	1,907
Increase / (Decrease) - specific ACL	281	257	215	295	231	245	295	308	395	1,048	1,079	1,294
Increase / (Decrease) - collective ACL	-	66	(44)	96	25	(4)	(12)	48	11	118	57	25
Amounts Written Off	(261)	(269)	(274)	(261)	(303)	(331)	(234)	(281)	(355)	(1,065)	(1,149)	(1,297)
ACL, end of period (4)	2,017	1,997	1,943	2,046	1,916	1,963	2,053	2,004	1,929	2,017	1,916	1,929
NIL, beginning of period	168	104	149	132	12	272	478	615	772	132	615	1,069
Change in gross impaired loans	(206)	118	(148)	147	73	(350)	(157)	(62)	(106)	(89)	(496)	(432)
Change in ACL (4)	(20)	(54)	103	(130)	47	90	(49)	(75)	(51)	(101)	13	(22)
NIL, end of period	(58)	168	104	149	132	12	272	478	615	(58)	132	615

(1) GIL and NIL excludes purchased credit impaired loans.

(2) Excludes certain loans that are written off directly and not classified as new formations (Q4'15 \$83 million, Q3'15 \$94 million, Q2'15 \$96 million, Q1'15 \$88 million, Q4'14 \$89 million, Q3'14 \$96 million, Q2'14 \$85 million, Q1'14 \$78 million, and Q4'13 \$86 million).

(3) Includes impaired amounts returned to performing status, loan sales, repayments, the impact of foreign exchange fluctuations and offsets for consumer write-offs which have not been recognized in formations.

(4) Excludes specific ACL for Other Credit Instruments, which are included in Other Liabilities. Includes collective ACL related to off-balance sheet instruments and undrawn commitments.

(5) Fiscal 2013 balances were reclassified in the first quarter of 2014 to conform to the current period's presentation.

LOANS PAST DUE NOT IMPAIRED

(CDE\$ in millions, except as noted)

	1 to 29 days		30 to 89 days		90 days or more		Total	
	Oct 31, 2015	Oct 31, 2014	Oct 31, 2015	Oct 31, 2014	Oct 31, 2015	Oct 31, 2014	Oct 31, 2015	Oct 31, 2014
Residential mortgages	641	647	459	488	33	37	1,133	1,172
Credit card, consumer loans	2,474	1,915	494	471	90	104	3,058	2,490
Businesses and governments loans	416	414	162	126	92	169	670	709
Customers' liability under acceptances	-	20	-	4	-	-	-	24
Total	3,531	2,996	1,115	1,089	215	310	4,861	4,395

RESIDENTIAL MORTGAGES

Region (1)	As at October 31, 2015					As at October 31, 2014				
	Outstandings				New originations during the quarter	Outstandings				New originations during the quarter
	Insured (2)	Uninsured	Total	% of Total		Insured (2)	Uninsured	Total	% of Total	
					Avg LTV (3) Uninsured					Avg LTV (3) Uninsured
Atlantic	3,630	1,719	5,349	5.1%	72%	3,750	1,548	5,298	5.3%	72%
Quebec	8,956	5,379	14,335	13.5%	71%	8,991	4,857	13,848	13.7%	70%
Ontario	23,041	17,025	40,066	37.8%	69%	24,557	13,635	38,192	37.8%	68%
Alberta	11,089	4,609	15,698	14.8%	71%	10,913	4,047	14,960	14.8%	70%
British Columbia	7,489	10,302	17,791	16.8%	63%	7,912	9,177	17,089	16.9%	63%
All Other Canada	2,374	1,379	3,753	3.6%	71%	2,388	1,216	3,604	3.6%	69%
Total Canada	56,579	40,413	96,992	91.6%	68%	58,511	34,480	92,991	92.1%	68%
U.S.	25	8,901	8,926	8.4%	71%	29	7,993	8,022	7.9%	72%
Total	56,604	49,314	105,918	100.0%	69%	58,540	42,473	101,013	100.0%	68%

HOME EQUITY LINES OF CREDIT (HELOC) (4)

Region (1)	As at October 31, 2015						As at October 31, 2014				
	Portfolio				New originations during the quarter	Portfolio				New originations during the quarter	
	Outstandings	Authorizations	% of Outstandings	% of Authorizations		Outstandings	Authorizations	% of Outstandings	% of Authorizations		
					Average LTV (3)					Average LTV (3)	
Atlantic	901	1,493	2.7%	2.3%	66%	939	1,469	2.8%	2.5%	62%	
Quebec	5,089	9,112	15.2%	14.4%	69%	4,942	8,366	14.9%	14.0%	66%	
Ontario	11,594	22,685	34.6%	35.9%	62%	11,258	21,221	34.0%	35.6%	60%	
Alberta	3,210	6,311	9.6%	10.0%	63%	6,074	6,074	9.8%	10.2%	56%	
British Columbia	5,357	9,927	16.0%	15.7%	57%	5,353	9,450	16.2%	15.9%	56%	
All Other Canada	794	1,390	2.4%	2.2%	64%	788	1,327	2.4%	2.2%	60%	
Total Canada	26,945	50,918	80.5%	80.5%	62%	26,531	47,907	80.1%	80.4%	60%	
U.S.	6,543	12,308	19.5%	19.5%	66%	6,594	11,655	19.9%	19.6%	66%	
Total	33,488	63,226	100.0%	100.0%	63%	33,125	59,562	100.0%	100.0%	62%	

RESIDENTIAL MORTGAGES BY REMAINING TERM OF AMORTIZATION (5)

(Based upon Outstandings CDE)	As at October 31, 2015								As at October 31, 2014							
	Amortization period								Amortization period							
	< 5 Years %	6-10 Years %	11-15 Years %	16-20 Years %	21-25 Years %	26-30 Years %	> 30 Years %	< 5 Years %	6-10 Years %	11-15 Years %	16-20 Years %	21-25 Years %	26-30 Years %	> 30 Years %		
Canada	1.4%	4.9%	8.7%	15.4%	40.4%	27.3%	1.9%	1.4%	5.1%	9.1%	13.8%	38.8%	25.0%	6.8%		
U.S. (6)	1.5%	6.5%	7.7%	16.1%	20.5%	47.3%	0.4%	3.4%	8.9%	7.3%	12.6%	27.8%	39.1%	0.9%		
Total	1.4%	5.0%	8.6%	15.2%	39.1%	28.9%	1.8%	1.6%	5.4%	9.0%	13.7%	37.8%	26.1%	6.4%		

- (1) Region is based upon address of the property mortgaged.
- (2) Portfolio insured mortgages are defined as mortgages that are individually or bulk insured through a credited insurer (i.e. CMHC, Genworth).
- (3) Loan-to-Value (LTV) is based on the value of the property at mortgage origination and outstanding amount for mortgages, authorized amounts for HELOC's.
- (4) HELOC includes revolving and non-revolving loans.
- (5) Remaining amortization is based upon current balance, interest rate, customer payment amount and frequency in Canada and contractual payment schedule in the US.
- (6) Large proportion of U.S. based mortgages in the longer amortization band largely driven by modification programs for troubled borrowers and regulator initiated mortgage refinance program.

DERIVATIVE INSTRUMENTS (\$ millions)	As at October 31, 2015				As at July 31, 2015				As at April 30, 2015				As at January 31, 2015			
	Notional Amount	Replacement Cost	Credit risk Equivalent	Basel Risk-weighted Assets (1)	Notional Amount	Replacement Cost	Credit risk Equivalent	Basel Risk-weighted Assets (1)	Notional Amount	Replacement Cost	Credit risk Equivalent	Basel Risk-weighted Assets (1)	Notional Amount	Replacement Cost	Credit risk Equivalent	Basel Risk-weighted Assets (1)
Interest Rate Contracts																
Over-the-counter																
Swaps	2,959,787	18,590	22,037		2,994,725	20,110	22,891		3,012,113	18,909	22,721		2,897,472	25,820	28,839	
Forward rate agreements	432,744	25	24		468,229	57	45		356,463	54	57		329,542	150	150	
Purchased options	21,344	633	651		18,730	725	733		19,891	775	799		21,226	1,006	1,048	
Written options	24,154	-	-		23,251	-	-		24,947	-	-		25,426	-	-	
	3,438,029	19,248	22,712	1,461	3,504,935	20,892	23,669	1,646	3,413,414	19,738	23,577	1,796	3,273,666	26,976	30,037	2,190
Exchange traded																
Futures	137,583	-	-		145,840	-	-		125,775	-	-		136,876	-	-	
Purchased options	26,598	-	-		20,430	-	-		21,262	-	-		20,792	-	-	
Written options	25,038	-	-		14,502	-	-		18,346	-	-		22,019	-	-	
	189,219	-	-		180,772	-	-		165,383	-	-		179,687	-	-	
Total Interest Rate Contracts	3,627,248	19,248	22,712	1,461	3,685,707	20,892	23,669	1,646	3,578,797	19,738	23,577	1,796	3,453,353	26,976	30,037	2,190
Foreign Exchange Contracts																
Over-the-counter																
Cross-currency swaps	76,083	5,128	8,602		71,517	3,949	8,319		74,600	2,980	7,455		63,780	3,752	8,057	
Cross-currency interest rate swaps	339,467	6,847	13,696		332,553	11,510	18,317		309,387	7,823	13,989		316,158	15,260	21,472	
Forward foreign exchange contracts	393,098	4,191	7,838		403,838	8,943	11,335		386,985	6,882	9,300		355,677	13,219	14,546	
Purchased options	28,297	115	768		30,812	342	1,043		32,660	183	898		48,015	970	2,130	
Written options	28,960	-	-		31,248	-	-		33,152	-	-		49,431	-	-	
	865,905	16,281	30,904	2,034	869,968	24,744	39,014	2,904	836,784	17,868	31,642	2,268	833,061	33,201	46,205	2,827
Exchange traded																
Futures	677	-	-		316	-	-		167	-	-		525	-	-	
Purchased options	2,562	-	-		1,658	-	-		3,268	-	-		2,500	-	-	
Written options	2,012	-	-		1,964	-	-		2,846	-	-		2,865	-	-	
	5,251	-	-		3,938	-	-		6,281	-	-		5,890	-	-	
Total Foreign Exchange Contracts	871,156	16,281	30,904	2,034	873,906	24,744	39,014	2,904	843,065	17,868	31,642	2,268	838,951	33,201	46,205	2,827
Commodity Contracts																
Over-the-counter																
Swaps	11,929	993	2,472		12,322	761	2,225		12,631	778	2,231		13,475	911	2,467	
Purchased options	6,172	69	1,043		6,359	58	1,028		7,424	53	1,015		8,321	56	1,216	
Written options	4,103	-	-		4,186	-	-		3,410	-	-		3,843	-	-	
	22,204	1,062	3,515	496	22,867	819	3,253	413	23,465	831	3,246	398	25,639	967	3,683	308
Exchange traded																
Futures	16,803	-	-		17,100	-	-		21,529	-	-		21,662	-	-	
Purchased options	7,614	-	-		7,512	-	-		6,788	-	-		6,911	-	-	
Written options	9,720	-	-		9,481	-	-		8,258	-	-		8,812	-	-	
	34,137	-	-		34,093	-	-		36,575	-	-		37,385	-	-	
Total Commodity Contracts	56,341	1,062	3,515	496	56,960	819	3,253	413	60,040	831	3,246	398	63,024	967	3,683	308
Equity Contracts																
Over-the-counter																
Exchange traded	47,114	892	3,366		53,679	888	3,769		55,674	757	3,777		49,232	981	3,642	
	4,371	-	-		4,183	-	-		4,315	-	-		4,305	-	-	
Total Equity Contracts	51,485	892	3,366	214	57,862	888	3,769	326	59,989	757	3,777	269	53,537	981	3,642	281
Credit Default Swaps																
Over-the-counter																
Purchased	6,665	36	245		6,365	29	224		10,428	76	239		9,947	71	270	
Written	9,385	-	-		9,708	-	-		12,924	-	-		11,907	-	-	
Total Credit Default Swaps	16,050	36	245	34	16,073	29	224	30	23,352	76	239	36	21,854	71	270	53
Sub-total	4,622,280	37,519	60,742	4,239	4,690,508	47,372	69,929	5,319	4,565,243	39,270	62,481	4,767	4,430,719	62,196	83,837	5,659
Impact of master netting agreements	n.a.	(27,415)	(40,140)		n.a.	(40,338)	(46,780)		n.a.	(35,250)	(43,365)		n.a.	(54,650)	(59,646)	
Total	4,622,280	10,104	20,602	4,239	4,690,508	7,034	23,149	5,319	4,565,243	4,020	19,116	4,767	4,430,719	7,546	24,191	5,659

(1) Risk-weighted Assets are reported after the impact of master netting agreements.

DERIVATIVE INSTRUMENTS

Fair Value

(\$ millions)

	As at October 31, 2015			As at July 31, 2015			As at April 30, 2015			As at January 31, 2015			As at October 31, 2014		
	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net
TRADING															
Interest Rate Contracts															
Swaps	17,382	(16,449)	933	18,852	(17,769)	1,083	17,772	(16,761)	1,011	23,985	(22,719)	1,266	17,020	(15,986)	1,034
Forward rate agreements	25	(6)	19	57	(31)	26	54	(17)	37	150	(25)	125	4	(6)	(2)
Futures	1	-	1	-	-	-	-	-	-	-	-	-	17	(21)	(4)
Purchased options	637	-	637	729	-	729	784	-	784	1,017	-	1,017	697	-	697
Written options	-	(581)	(581)	-	(614)	(614)	-	(743)	(743)	-	(955)	(955)	-	(616)	(616)
	18,045	(17,036)	1,009	19,638	(18,414)	1,224	18,610	(17,521)	1,089	25,152	(23,699)	1,453	17,738	(16,629)	1,109
Foreign Exchange Contracts															
Cross-currency swaps	5,128	(4,239)	889	3,949	(2,287)	1,662	2,980	(1,803)	1,177	3,752	(2,545)	1,207	2,153	(1,182)	971
Cross-currency interest rate swaps	6,847	(12,128)	(5,281)	11,510	(15,490)	(3,980)	7,823	(11,436)	(3,613)	15,260	(18,324)	(3,064)	5,705	(6,682)	(977)
Forward foreign exchange contracts	3,099	(1,306)	1,793	7,664	(5,575)	2,089	5,681	(5,607)	74	11,627	(8,549)	3,078	3,874	(2,856)	1,018
Purchased options	133	-	133	357	-	357	222	-	222	1,021	-	1,021	447	-	447
Written options	-	(178)	(178)	-	(401)	(401)	-	(238)	(238)	-	(1,000)	(1,000)	-	(465)	(465)
	15,207	(17,851)	(2,644)	23,480	(23,753)	(273)	16,706	(19,084)	(2,378)	31,660	(30,418)	1,242	12,179	(11,185)	994
Commodity Contracts															
Swaps	993	(1,818)	(825)	761	(1,917)	(1,156)	778	(1,676)	(898)	911	(2,671)	(1,760)	376	(922)	(546)
Purchased options	674	-	674	673	-	673	523	-	523	747	-	747	307	-	307
Written options	-	(953)	(953)	-	(916)	(916)	-	(709)	(709)	-	(1,054)	(1,054)	-	(412)	(412)
	1,667	(2,771)	(1,104)	1,434	(2,833)	(1,399)	1,301	(2,385)	(1,084)	1,658	(3,725)	(2,067)	683	(1,334)	(651)
Equity Contracts	969	(2,201)	(1,232)	950	(2,328)	(1,378)	800	(2,695)	(1,895)	1,021	(2,855)	(1,834)	947	(3,040)	(2,093)
Credit Default Swaps															
Purchased	36	-	36	29	-	29	76	-	76	71	-	71	80	-	80
Written	-	(48)	(48)	-	(56)	(56)	-	(125)	(125)	-	(113)	(113)	-	(124)	(124)
	36	(48)	(12)	29	(56)	(27)	76	(125)	(49)	71	(113)	(42)	80	(124)	(44)
Total fair value - trading derivatives	35,924	(39,907)	(3,983)	45,531	(47,384)	(1,853)	37,493	(41,810)	(4,317)	59,562	(60,810)	(1,248)	31,627	(32,312)	(685)
HEDGING															
Interest Rate Contracts															
Cash flow hedges - swaps	664	(90)	574	671	(139)	532	594	(163)	431	886	(94)	792	196	(115)	81
Fair value hedges - swaps	544	(387)	157	587	(362)	225	543	(370)	173	949	(599)	350	330	(272)	58
Total swaps	1,208	(477)	731	1,258	(501)	757	1,137	(533)	604	1,835	(693)	1,142	526	(387)	139
Foreign Exchange Contracts															
Cash flow hedges - Forward foreign exchange contracts	1,092	(2,255)	(1,163)	1,279	(2,126)	(847)	1,201	(1,894)	(693)	1,592	(2,198)	(606)	502	(958)	(456)
Total foreign exchange contracts	1,092	(2,255)	(1,163)	1,279	(2,126)	(847)	1,201	(1,894)	(693)	1,592	(2,198)	(606)	502	(958)	(456)
Equity Contracts															
Cash flow hedges - Equity contracts	14	-	14	-	-	-	-	-	-	-	-	-	-	-	-
Total equity contracts	14	-	14	-	-	-	-	-	-	-	-	-	-	-	-
Total fair value - hedging derivatives	2,314	(2,732)	(418)	2,537	(2,627)	(90)	2,338	(2,427)	(89)	3,427	(2,891)	536	1,028	(1,345)	(317)
Total fair value	38,238	(42,639)	(4,401)	48,068	(50,011)	(1,943)	39,831	(44,237)	(4,406)	62,989	(63,701)	(712)	32,655	(33,657)	(1,002)
Less: Net impact of master netting agreements	(27,415)	27,415	-	(40,338)	40,338	-	(35,250)	35,250	-	(54,650)	54,650	-	(28,885)	28,885	-
Total	10,823	(15,224)	(4,401)	7,730	(9,673)	(1,943)	4,581	(8,987)	(4,406)	8,339	(9,051)	(712)	3,770	(4,772)	(1,002)

OVER-THE-COUNTER DERIVATIVES (NOTIONAL AMOUNTS)

(Canadian \$ in millions)	As at October 31, 2015			As at July 31, 2015			As at April 30, 2015			As at January 31, 2015		
	Non-centrally cleared	Centrally cleared	Total	Non-centrally cleared	Centrally cleared	Total	Non-centrally cleared	Centrally cleared	Total	Non-centrally cleared	Centrally cleared	Total
Interest Rate Contracts												
Swaps	690,375	2,269,412	2,959,787	739,255	2,255,470	2,994,725	766,114	2,245,999	3,012,113	849,386	2,048,086	2,897,472
Forward rate agreements	2,563	430,181	432,744	12,609	455,620	468,229	20,330	336,133	356,463	25,183	304,359	329,542
Purchased options	21,344	-	21,344	18,730	-	18,730	19,891	-	19,891	21,226	-	21,226
Written options	24,154	-	24,154	23,251	-	23,251	24,947	-	24,947	25,426	-	25,426
Total interest rate contracts	738,436	2,699,593	3,438,029	793,845	2,711,090	3,504,935	831,282	2,582,132	3,413,414	921,221	2,352,445	3,273,666
Foreign Exchange Contracts												
Cross-currency swaps	76,083	-	76,083	71,517	-	71,517	74,600	-	74,600	63,780	-	63,780
Cross-currency interest rate swaps	339,467	-	339,467	332,553	-	332,553	309,387	-	309,387	316,158	-	316,158
Forward foreign exchange contracts	393,098	-	393,098	403,838	-	403,838	386,985	-	386,985	355,677	-	355,677
Purchased options	28,297	-	28,297	30,812	-	30,812	32,660	-	32,660	48,015	-	48,015
Written options	28,960	-	28,960	31,248	-	31,248	33,152	-	33,152	49,431	-	49,431
Total foreign exchange contracts	865,905	-	865,905	869,968	-	869,968	836,784	-	836,784	833,061	-	833,061
Commodity Contracts												
Swaps	11,929	-	11,929	12,322	-	12,322	12,631	-	12,631	13,475	-	13,475
Purchased options	6,172	-	6,172	6,359	-	6,359	7,424	-	7,424	8,321	-	8,321
Written options	4,103	-	4,103	4,186	-	4,186	3,410	-	3,410	3,843	-	3,843
Total commodity contracts	22,204	-	22,204	22,867	-	22,867	23,465	-	23,465	25,639	-	25,639
Equity Contracts	47,114	-	47,114	53,679	-	53,679	55,674	-	55,674	49,232	-	49,232
Credit Default Swaps												
Purchased	5,611	1,054	6,665	5,383	982	6,365	6,283	4,145	10,428	6,788	3,159	9,947
Written	9,385	-	9,385	9,708	-	9,708	9,685	3,239	12,924	9,932	1,975	11,907
Total credit default swaps	14,996	1,054	16,050	15,091	982	16,073	15,968	7,384	23,352	16,720	5,134	21,854
Total	1,688,655	2,700,647	4,389,302	1,755,450	2,712,072	4,467,522	1,763,173	2,589,516	4,352,689	1,845,873	2,357,579	4,203,452

ASSET ENCUMBRANCE

	Q4 2015						Q3 2015					
	On-Balance Sheet Assets	Other Cash & Securities Received	Encumbered (2)		Net Unencumbered		On-Balance Sheet Assets	Other Cash & Securities Received	Encumbered (2)		Net Unencumbered	
			Pledged as Collateral	Other Encumbered	Other Unencumbered (4)	Available as collateral (5)			Pledged as Collateral	Other Encumbered	Other Unencumbered (4)	Available as collateral (5)
(\$ millions except as noted)												
Asset Liquidity												
Canadian Dollar Cash and Securities												
Cash and cash equivalents	5,586	-	-	-	389	5,197	3,542	-	-	-	422	3,120
Interest bearing deposits with banks	1,167	-	-	-	-	1,167	1,943	-	-	-	-	1,943
Securities and securities borrowed or purchased under resale agreement (1)												
Government debt	63,362	13,044	28,244	12,021	1,440	34,701	63,517	15,070	32,011	14,867	1,533	30,176
Mortgage-backed securities and collateralized mortgage obligations	4,817	754	1,060	-	139	4,372	4,910	959	1,050	-	145	4,674
Corporate debt	10,943	4,193	552	836	5,054	8,694	10,546	4,319	875	980	5,065	8,145
Corporate equity	34,107	4,807	20,316	2,947	992	14,659	39,659	3,710	22,815	3,854	1,038	15,662
Total securities and securities borrowed or purchased under resale agreement	113,229	22,798	50,172	15,804	7,625	62,426	118,632	24,058	56,551	19,701	7,781	58,657
Total Canadian dollar	119,982	22,798	50,172	15,804	8,014	68,790	124,117	24,058	56,551	19,701	8,203	63,720
U.S. Dollar and Other Currency Cash and Securities												
Cash and cash equivalents	34,709	-	-	2,232	8	32,469	45,180	-	-	2,047	8	43,125
Interest bearing deposits with banks	6,215	-	-	-	-	6,215	6,079	-	-	-	-	6,079
Securities and securities borrowed or purchased under resale agreement (1)												
Government debt	40,431	2,698	28,424	2,273	-	12,432	45,074	2,757	29,406	4,554	-	13,871
Mortgage-backed securities and collateralized mortgage obligations	14,554	425	1,134	-	-	13,845	15,588	399	3,237	-	-	12,750
Corporate debt	6,641	2,139	73	11	77	8,619	6,531	2,282	109	57	70	8,577
Corporate equity	24,129	13,090	14,564	2,906	600	19,149	28,968	13,688	14,293	3,262	595	24,506
Total securities and securities borrowed or purchased under resale agreement	85,755	18,352	44,195	5,190	677	54,045	96,161	19,126	47,045	7,873	665	59,704
Total U.S. dollar and other currency	126,679	18,352	44,195	7,422	685	92,729	147,420	19,126	47,045	9,920	673	108,908
NHA mortgage-backed securities (reported as loans at amortized cost) (3)	21,834	-	-	3,589	-	18,245	21,445	-	-	3,536	-	17,909
Total Liquid Assets	268,495	41,150	94,367	26,815	8,699	179,764	292,982	43,184	103,596	33,157	8,876	190,537
Loans	312,190	-	43,928	1,594	156,729	109,939	307,734	-	40,505	2,261	154,702	110,266
Other assets	61,196	-	-	-	61,196	-	71,726	-	-	-	71,726	-
Total Loans and Other Assets	373,386	-	43,928	1,594	217,925	109,939	379,460	-	40,505	2,261	226,428	110,266
Total	641,881	41,150	138,295	28,409	226,624	289,703	672,442	43,184	144,101	35,418	235,304	300,803

Total Cash and Securities	178,595	196,853
Cash and securities-to-total assets ratio	27.8%	29.3%

NET UNENCUMBERED LIQUID ASSETS BY LEGAL ENTITY			
	2015 Q4	2015 Q3	2015 Q2
(\$ millions except as noted)			
BMO	130,498	138,960	135,493
BMO Harris Bank	37,605	40,391	34,112
Broker Dealers	20,360	20,062	19,759
Total Net Unencumbered Liquid Assets by Legal Entity	188,463	199,413	189,364

- (1) Average securities balances are shown on page 14.
- (2) Pledged as collateral refers to the portion of on-balance sheet assets and other cash & securities received that is pledged or encumbered through repurchase agreements, securities lent, derivative contracts, minimum required deposits at central banks, and requirements associated with participation in clearing houses and payment systems. Other encumbered includes assets which are restricted from use for legal or other reasons such as restricted cash and short sales.
- (3) Under IFRS, NHA MBS that include BMO originated mortgages as the underlying collateral are classified as loans. Unencumbered NHA MBS securities have liquidity value and are included as liquid assets under the Bank's liquidity and funding management framework. This amount is shown as a separate line item called NHA mortgage-backed securities.
- (4) Other Unencumbered assets include select holdings management believes are not readily available to support the liquidity requirements of the Bank. These include cash and securities of \$8.7 billion as at October 31, 2015 which include securities held in BMO's insurance subsidiary, credit protection vehicle, significant equity investments, and certain investments held in our merchant banking business. Other unencumbered assets also include mortgages and loans that may be securitized to access secured funding.
- (5) Loans included as available as collateral represent loans currently lodged at central banks that could potentially be used to access central bank funding. Loans available for collateral do not include other sources of additional liquidity that may be realized from the loan portfolio, including incremental securitization, covered bond issuances and FHLB advances.

DEPOSITS											
	2015 Q4	2015 Q3	2015 Q2	2015 Q1	2014 Q4	2014 Q3	2014 Q2	2014 Q1	2013 Q4	MIX Q4	INC/(DEC) VS LAST YEAR
(\$ millions except as noted)											
Canadian Dollar Deposits											
Banks	8,315	11,449	7,170	7,093	4,867	4,558	5,065	6,631	6,295	1.9%	3,448 70.8%
Businesses and governments	91,611	94,702	91,480	94,197	96,378	95,920	93,879	95,212	95,206	20.9%	(4,767) (4.9%)
Individuals	97,077	95,501	94,718	94,722	92,485	90,999	89,963	88,410	85,810	22.2%	4,592 5.0%
Total	197,003	201,652	193,368	196,012	193,730	191,477	188,907	190,253	187,311	45.0%	3,273 1.7%
U.S. Dollar and Other Currency Deposits											
Banks	18,820	20,127	21,694	17,217	13,376	18,307	17,542	20,299	14,296	4.3%	5,444 40.7%
Businesses and governments	172,007	176,487	163,258	168,075	142,761	147,888	145,036	145,135	127,140	39.3%	29,246 20.5%
Individuals	50,339	49,351	45,911	48,474	43,221	41,551	42,522	42,706	39,622	11.4%	7,118 16.5%
Total	241,166	245,965	230,863	233,766	199,358	207,746	205,100	208,140	181,058	55.0%	41,808 21.0%
Total Deposits	438,169	447,617	424,231	429,778	393,088	399,223	394,007	398,393	368,369	100.0%	45,081 11.5%
Customer Deposits (6)	261,935	262,725	250,666	254,202	238,703	230,619	230,407	227,937	220,599		

(6) Customer deposits are operating and savings deposits, including term investment certificates, sourced through our retail, commercial, wealth and corporate banking businesses.

		2015	2015	2015	2015	2014	2014	2014
	Cross	2015	2015	2015	2015	2014	2014	2014
(\$ millions except as noted)	reference (3)	Q4	Q3	Q2	Q1	Q4	Q3	Q2
Common Equity Tier 1 Capital: instruments and reserves								
1	Directly issued qualifying common share capital plus related stock surplus	a+b	12,612	12,598	12,633	12,676	12,661	12,384
2	Retained earnings	c	18,930	18,281	17,765	17,489	17,237	16,162
3	Accumulated other comprehensive income (and other reserves) (4)	d	4,640	4,681	2,878	4,112	1,375	1,100
6	Common Equity Tier 1 Capital before regulatory adjustments		36,182	35,560	33,276	34,277	31,273	29,646
Common Equity Tier 1 Capital: regulatory adjustments								
7	Prudential valuation adjustments		85	53	65	65	58	49
8	Goodwill (net of related tax liability)	e+p1-f	5,960	6,005	5,558	5,808	5,284	3,847
9	Other intangibles other than mortgage-servicing rights (net of related tax liability)	g-h	1,792	1,757	1,702	1,773	1,591	1,213
10	Deferred tax assets excluding those arising from temporary differences (net of related tax liability)	h-j	1,506	1,668	1,579	1,757	1,528	1,572
11	Cash flow hedge reserve	k	612	575	421	711	141	82
12	Shortfall of provisions to expected losses	k1	-	-	-	22	-	-
14	Gains or losses due to changes in own credit risk on fair valued liabilities (5)		216	133	64	84	2	(12)
15	Defined benefit pension fund net assets (net of related tax liability) (6)	l-m	359	367	247	115	202	162
16	Investments in own shares (if not already netted off paid-in capital on reported balance sheet)	n - o	24	-	-	-	23	35
22	Amount exceeding the 15% threshold		-	-	-	-	-	-
23	of which: significant investments in the common stock financials	h1	-	-	-	-	10	-
24	of which: mortgage servicing rights	j1	-	-	-	-	-	-
25	of which: deferred tax assets arising from temporary differences	ii	-	-	-	-	13	-
28	Total regulatory adjustments to Common Equity Tier 1 Capital		10,554	10,558	9,636	10,335	8,852	6,918
29	Common Equity Tier 1 Capital (CET1)		25,628	25,002	23,640	23,942	22,421	22,728
Additional Tier 1 Capital: instruments								
30	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus	o1	2,150	1,550	1,200	1,200	1,200	1,200
33	Directly issued capital instruments subject to phase out from Additional Tier 1 (7)	p + r	1,987	1,987	1,987	2,337	3,332	3,332
34	Additional Tier 1 instruments (and CET1 instruments not otherwise included) issued by subsidiaries and held by third parties (amount allowed in group AT1)	s	9	9	10	9	7	10
35	of which: instruments issued by subsidiaries subject to phase out		9	9	10	9	7	10
36	Additional Tier 1 Capital before regulatory adjustments		4,146	3,546	3,197	3,546	4,539	4,542
40	Additional Tier 1 Capital: regulatory adjustments							
41	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	t	358	358	358	358	358	358
41b	Other deductions from Tier 1 Capital as determined by OSFI		-	-	-	-	-	55
41b	of which: Valuation adjustment for less liquid positions (4)		-	-	-	-	-	65
43	Total regulatory adjustments applied to Additional Tier 1 Capital		358	358	358	358	358	413
44	Additional Tier 1 Capital (AT1)		3,788	3,188	2,839	3,188	4,181	4,149
45	Tier 1 Capital (T1 = CET1 + AT1)		29,416	28,190	26,479	27,130	26,602	26,150
Tier 2 Capital: instruments and provisions								
46	Directly issued qualifying Tier 2 instruments plus related stock surplus	m1	1,034	1,034	1,026	1,033	1,002	-
47	Directly issued capital instruments subject to phase out from Tier 2 Capital (8)	u	3,548	3,548	3,551	3,554	4,027	4,030
48	Tier 2 Capital instruments (and CET1 and AT1 instruments not included) issued by subsidiaries and held by third parties (amount allowed in group Tier 2 Capital)	v	46	46	43	40	80	77
49	of which: instruments issued by subsidiaries subject to phase out		46	46	43	40	80	77
50	Collective allowances	w	590	300	272	215	266	250
51	Tier 2 Capital before regulatory adjustments		5,218	4,928	4,892	4,842	5,375	4,319
Tier 2 Capital: regulatory adjustments								
55	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	x	50	50	50	50	50	50
57	Total regulatory adjustments to Tier 2 Capital		50	50	50	50	50	50
58	Tier 2 Capital (T2)		5,168	4,878	4,842	4,792	5,325	4,269
59	Total Capital (TC = T1 + T2)		34,584	33,068	31,321	31,922	31,927	30,049
60	Total Risk-Weighted Assets							234,774
60a	Common Equity Tier 1 (CET1) Capital RWA		239,185	239,934	231,243	237,529	222,092	225,961
60b	Tier 1 Capital RWA		239,471	240,265	231,584	237,940	222,428	226,289
60c	Total Capital RWA		239,716	240,549	231,876	238,292	222,931	226,782
Capital Ratios								
61	Common Equity Tier 1 ratio (as percentage of risk-weighted assets)		10.7%	10.4%	10.2%	10.1%	10.1%	9.7%
62	Tier 1 ratio (as percentage of risk-weighted assets)		12.3%	11.7%	11.4%	11.4%	12.0%	11.4%
63	Total Capital ratio (as percentage of risk-weighted assets)		14.4%	13.7%	13.5%	13.4%	14.3%	13.0%
64	Buffer requirement (minimum CET1 requirement plus capital conservation buffer plus G-SIB buffer requirement plus D-SIB buffer requirement, expressed as a percentage of risk-weighted assets)		7.0%	7.0%	7.0%	7.0%	7.0%	7.0%
65	of which: capital conservation buffer requirement		2.5%	2.5%	2.5%	2.5%	2.5%	2.5%
68	Common Equity Tier 1 available to meet buffers (as a % of risk weighted assets)		10.7%	10.4%	10.2%	10.1%	10.1%	9.6%
OSFI all-in target								
69	Common Equity Tier 1 all-in target ratio		7.0%	7.0%	7.0%	7.0%	7.0%	7.0%
Amounts below the thresholds for deduction								
72	Non-significant investments in the capital of other financials	y - z	443	385	221	230	339	379
73	Significant investments in the common stock of financials	a1	1,492	1,477	1,410	1,354	1,356	1,395
74	Mortgage servicing rights (net of related tax liability)	b1	48	49	43	42	41	39
75	Deferred tax assets arising from temporary differences (net of related tax liability)	c1 - d1	2,114	2,188	2,091	2,114	1,989	1,922
Applicable caps on the inclusion of provisions in Tier 2								
76	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)		217	214	203	215	197	188
77	Cap on inclusion of provisions in Tier 2 under standardised approach		217	214	203	215	197	188
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings based approach (prior to application of cap)		1,518	1,509	1,454	1,460	1,382	1,386
79	Cap on inclusion of provisions in Tier 2 under internal ratings-based approach		374	86	69	-	69	25
Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2013 and 1 Jan 2022)								
82	Current cap on AT1 instruments subject to phase out arrangements		3,025	3,025	3,025	3,025	3,457	3,457
83	Amounts excluded from AT1 due to cap (excess over cap after redemptions and maturities)	e1 + f1	-	-	-	-	-	-
84	Current cap on T2 instruments subject to phase out arrangements		3,594	3,594	3,594	3,594	4,107	4,107
85	Amounts excluded from T2 due to cap (excess over cap after redemptions and maturities)		561	579	584	1,119	636	750

(1) "All-in" regulatory capital assumes that all Basel III regulatory adjustments are applied effective January 1, 2013 and that the capital value of instruments which no longer qualify as regulatory capital under Basel III rules will be phased out at a rate of 10% per year from January 1, 2013 and continuing to January 1, 2022.
(2) Row numbering, as per OSFI July 2013 advisory, is provided for consistency and comparability in the disclosure of elements of capital among banks and across jurisdictions. Banks are required to maintain the same row numbering per OSFI advisory, however certain rows are removed because there are no values in such rows.
(3) Cross reference to Consolidated Balance Sheet under regulatory scope (page 35).
(4) Prior periods have not been restated to reflect the current period's presentation.
(5) For regulatory capital purposes only. Not included in consolidated balance sheet.
(6) Net amount after deducting defined benefit pension assets to which the bank has unrestricted and unfettered access.
(7) \$450MM capital trust securities that are deconsolidated under IFRS 10 but still qualify as Additional Tier 1 Capital are included in line 33.
(8) \$692MM (after phase-out) Trust Subordinate note that is deconsolidated under IFRS but still qualifies as Tier 2 Capital is included in line 47.

CONSOLIDATED BALANCE SHEET

(\$ millions except as noted)	Balance sheet as in	Under regulatory scope	Cross	(\$ millions except as noted)	Balance sheet as in	Under regulatory scope	Cross
	Report to Shareholders	of consolidation (1)	Reference (2)		Report to Shareholders	of consolidation (1)	Reference (2)
Q4 2015	Q4 2015			Q4 2015	Q4 2015		
Assets				Liabilities and Equity			
Cash and Cash Equivalents	40,295	40,209		Deposits			
Interest Bearing Deposits with Banks	7,382	7,325		Banks	27,135	27,135	
Securities	130,918	124,614		Business and governments	263,618	263,618	
Investments in own shares CET1 (if not already netted off paid-in capital on reported balance sheet)		69	n	Individuals	147,416	147,416	
Non-significant investments in the capital of other financials below threshold (3)		8,641	y	Total deposits	438,169	438,169	
Significant investments in deconsolidated subsidiaries and other financial institutions (4)		1,900	t+x+a1	Other Liabilities			
Significant investments in capital of other financial institutions reflected in regulatory capital		-		Derivative instruments	42,639	42,356	
Amount exceeding the 15% threshold		-	h1	Acceptances	11,307	11,307	
Significant investment in common stock of financials below threshold		661		Securities sold but not yet purchased	21,226	21,226	
Goodwill embedded in significant investments		89	p1	Investments in own shares not derecognized for accounting purposes		45	o
Securities Borrowed or Purchased Under Resale Agreements	68,066	68,066		Non-significant investments in the capital of other financials		8,198	z
Loans				Other Securities sold but not yet purchased			
Residential mortgages	105,918	105,918		Securities lent or sold under repurchase agreement	39,891	39,891	
Consumer installment and other personal	65,598	65,598		Current tax liabilities	102	102	
Credit cards	7,980	7,980		Deferred tax liabilities (5)	265	265	
Business and governments	145,076	144,900		related to goodwill		198	f
Customers' liability under acceptances	11,307	11,307		related to intangibles		416	h
Allowance for credit losses	(1,855)	(1,855)		related to deferred tax assets excluding those arising from temporary differences		178	j
Allowance reflected in Tier 2 regulatory capital		590	w	related to defined-benefit pension fund net assets		109	
Shortfall of provisions to expected loss		-	k1	of which deducted from regulatory capital		109	m
Total net loans and acceptances	334,024	333,848		of which not deducted from regulatory capital		-	
Other Assets				related to deferred tax assets arising from temporary differences, excluding those realizable through net operating loss carryback		249	d1
Derivative instruments	38,238	38,238		Other	43,953	36,847	
Premises and equipment	2,285	2,109		of which: liabilities of subsidiaries, other than deposits		54	
Goodwill	6,069	6,069	e	Less: amount (of liabilities of subsidiaries) phased out		(8)	
Intangible assets	2,208	2,208	g	Liabilities of subsidiaries after phase out		46	v
Current tax assets	561	561		Total other liabilities	159,383	151,994	
Deferred tax assets (5)	3,162	3,166		Subordinated Debt			
Deferred tax assets excluding those arising from temporary differences		1,684	i	Subordinated debt	4,416	4,416	
Deferred tax assets arising from temporary differences		2,363	c1	Qualifying subordinated debt		1,034	
of which Deferred tax assets arising from temporary differences below the threshold		2,363		Non qualifying subordinated debt		3,382	m1
of which amount exceeding 15% threshold		-	i1	of which redemption has been announced (in the last month of the quarter)		-	
Other	8,673	8,079		Less: regulatory amortization		(80)	
Defined-benefit pension fund net assets		335		Non qualifying subordinated debt subject to phase out		3,302	
of which Defined-benefit pension fund net assets as per regulatory capital (6)		468	l	Less: amount phased out		(446)	
of which the bank has unrestricted and unfettered access		(133)		Non qualifying subordinated debt after phase out		2,856	u
Mortgage servicing rights		48		Equity			
of which Mortgage servicing rights under the threshold		48	b1	Share capital	15,553	15,553	
of which amount exceeding the 15% threshold		-	j1	Preferred shares			
Total Assets	641,881	634,492		Directly issued qualifying Additional Tier 1 instruments		2,150	o1
				Non-qualifying preferred shares for accounting purposes		-	
				Non-qualifying preferred shares subject to phase out		1,090	
				Less amount (of preferred shares) phased out		-	e1
				Non qualifying preferred shares after phase out		1,090	p
				Common shares			
				Directly issued qualifying CET1		12,313	a
				Contributed surplus	299	299	b
				Retained earnings	18,930	18,930	c
				Accumulated other comprehensive income	4,640	4,640	d
				of which: Cash flow hedges		612	k
				Other AOCI		4,028	
				Total shareholders' equity	39,422	39,422	
				Non-controlling interests in subsidiaries	491	491	
				of which portion allowed for inclusion into Tier 1 capital		447	
				less amount phased out		-	f1
				Innovative instruments after phase out		447	r
				Other additional Tier 1 issued by subs after phase out		9	s
				Total equity	39,913	39,913	
				Total Liabilities and Equity	641,881	634,492	

(1) Balance sheet under regulatory scope does not include the following entities: BMO Life Insurance Company and BMO Reinsurance Limited.
 BMO Life Insurance Company (\$7,096 million assets and nominal equity) covers the development and marketing of individual and group life, accident and health insurance and annuity products in Canada. BMO Reinsurance Limited (\$293 million assets and nominal equity) covers the reinsurance of life, health and disability insurance risks as well as property & casualty insurance risks, including catastrophe risks. The business reinsured is written by insurers and reinsurers principally in North America and Europe.

(2) Cross Reference to Basel III Regulatory Capital (All-in basis) (page 34).

(3) Includes synthetic holdings of non-significant capital investments in banking, financial and insurance entities.

(4) Under Basel III, significant investments in financial services entities that are outside the scope of regulatory consolidation are deducted from a bank's capital using the corresponding deduction approach (e.g. investments in non-common Tier 1 are deducted from a bank's non-common Tier 1 capital) except that investments in common equity capital of a significant investment which represents less than 10% of the bank's CET1 are risk weighted at 250% and are not deducted provided the sum of such investments, deferred tax assets related to timing differences and mortgage servicing rights are less than 15% of the Bank's CET1. Goodwill embedded in significant investments is separated and is shown in the corresponding line below.

(5) Deferred tax assets and liabilities are presented on the balance sheet net by legal jurisdiction.

(6) Net amount after deducting defined benefit pension assets to which the bank has unrestricted and unfettered access.

SUMMARY COMPARISON OF ACCOUNTING ASSETS VS. LEVERAGE RATIO EXPOSURE MEASURE

(\$ millions except as noted)

Item	Q4 2015	Q3 2015	Q2 2015	Q1 2015
1 Total consolidated assets as per published financial statements ⁽¹⁾	641,881	672,442	633,275	672,358
2 Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	(7,297)	(7,805)	(7,964)	(8,377)
3 Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-	-	-	-
4 Adjustments for derivative financial instruments	(12,892)	(18,727)	(12,122)	(30,154)
5 Adjustment for securities financing transactions (ie repo assets and similar secured lending)	5,411	3,940	5,662	5,015
6 Adjustment for off balance-sheet items (ie credit equivalent amounts of off-balance sheet exposures)	89,161	86,475	80,472	82,461
7 Other adjustments	(5,297)	(5,081)	(4,440)	(5,842)
8 Leverage Ratio Exposure (transitional basis)	710,967	731,244	694,883	715,461

LEVERAGE RATIO COMMON DISCLOSURE

(\$ millions except as noted)

Leverage ratio framework

Item	Q4 2015	Q3 2015	Q2 2015	Q1 2015
On-balance sheet exposures				
1 On-balance sheet items (excluding derivatives, SFTs and grandfathered securitization exposures but including collateral)	530,677	544,557	523,668	536,647
2 (Asset amounts deducted in determining Basel III transitional Tier 1 capital)	(7,694)	(7,751)	(7,203)	(7,583)
3 Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 and 2)	522,983	536,806	516,465	529,064
Derivative exposures				
4 Replacement cost associated with all derivative transactions (i.e., net of eligible cash variation margin)	7,515	10,546	9,510	15,492
5 Add-on amounts for PFE associated with all derivative transactions	19,466	19,761	19,740	18,670
6 Gross up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	-	-	-	-
7 (Deductions of receivables assets for cash variation margin provided in derivative transactions)	(990)	(669)	(1,246)	(1,302)
8 (Exempted CCP-leg of client cleared trade exposures)	(646)	(298)	(296)	(184)
9 Adjusted effective notional amount of written credit derivatives	2,255	1,343	4,612	3,593
10 (Adjusted effective notional offsets and add-on deductions for written credit derivatives)	(2,255)	(1,343)	(4,612)	(3,434)
11 Total derivative exposures (sum of lines 4 to 10)	25,345	29,340	27,708	32,835
Securities financing transaction exposures				
12 Gross SFT assets recognised for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions	71,604	77,693	70,066	68,024
13 (Netted amounts of cash payables and cash receivables of gross SFT assets)	(3,292)	(2,941)	(3,808)	-
14 Counterparty credit risk (CCR) exposure for SFT assets	5,166	3,871	3,980	3,077
15 Agent transaction exposures	-	-	-	-
16 Total securities financing transaction exposures (sum of lines 12 to 15)	73,478	78,623	70,238	71,101
Other off-balance sheet exposures				
17 Off-balance sheet exposure at gross notional amount	268,646	261,672	246,649	248,982
18 (Adjustments for conversion to credit equivalent amounts)	(179,485)	(175,197)	(166,177)	(166,521)
19 Off-balance sheet items (sum of lines 17 and 18)	89,161	86,475	80,472	82,461
Capital and Total Exposures - Transitional Basis				
20 Tier 1 capital	32,006	30,847	29,031	29,774
21 Total Exposures (sum of lines 3, 11, 16 and 19)	710,967	731,244	694,883	715,461
Leverage Ratios - Transitional Basis				
22 Basel III leverage ratio	4.5%	4.2%	4.2%	4.2%
All-in basis (Required by OSFI)				
23 Tier 1 capital – All-in basis	29,416	28,190	26,479	27,130
24 (Regulatory adjustments)	(10,696)	(10,783)	(9,930)	(10,609)
25 Total Exposures (sum of lines 21 and 24, less the amount reported in line 2) – All-in basis	707,965	728,212	692,156	712,435
26 Leverage ratio – All-in basis	4.2%	3.9%	3.8%	3.8%

(1) Prior period has not been restated to reflect the current period's presentation.

RECONCILIATION OF RETAIL AND WHOLESALE DRAWN BALANCES TO BALANCE SHEET

(\$ millions except as noted)

Description	Q4 2015						
	AIRB Credit Risk			Standardized Credit Risk	Total Credit Risk	Trading Book and other (1)	Balance Sheet
	Retail (2)	Wholesale (2)	Repo				
Cash and due from Banks	-	44,273	-	44	44,317	3,360	47,677
Securities	-	54,867	-	44	54,911	76,007	130,918
Assets Purchased under REPO	-	-	31,689	-	31,689	36,377	68,066
Loans	107,497	177,998	-	22,794	308,289	14,428	322,717
Customer Liability Under Acceptance	-	11,307	-	-	11,307	-	11,307
Derivatives	-	-	-	-	-	38,238	38,238
Other	-	5,714	-	31	5,745	17,213	22,958
	107,497	294,159	31,689	22,913	456,258	185,623	641,881

RECONCILIATION OF TOTAL CREDIT RISK TO BALANCE SHEET

(\$ millions except as noted)

	Q4 2015		
	Total Credit Risk (2)	Trading Book and other	Balance Sheet
Cash and due from Banks	44,317	3,360	47,677
Securities	54,911	76,007	130,918
Assets Purchased under REPO	31,689	36,377	68,066
Loans	308,289	14,428	322,717
Customer Liability Under Acceptance	11,307	-	11,307
Derivatives	-	38,238	38,238
Other	5,745	17,213	22,958
Total on balance sheet	456,258	185,623	641,881
Undrawn Commitments	124,629		
Other Off Balance Sheet	16,405		
Off B/S Derivatives	31		
Off B/S Repo	25,182		
Total off balance sheet	166,247		
Total Credit Risk	622,505		

(1) Includes trading book assets, securitized assets and other assets such as non significant investments, goodwill, deferred tax assets and intangibles.

(2) Figures are adjusted exposures at default amounts (Post Credit Risk Mitigation).

RISK-WEIGHTED ASSETS (RWA)

	Basel III Q4 2015						Basel III							
	Exposure at Default (EAD)			RWA			Q3 2015	Q2 2015	Q1 2015	Q4 2014	Q3 2014	Q2 2014	Q1 2014	Q4 2013
	Standardized approach	Advanced approach	Total	Standardized approach	Advanced approach (1)	Total	RWA	RWA	RWA	RWA	RWA	RWA	RWA	RWA
(\$ millions except as noted)							Total	Total	Total	Total	Total	Total	Total	Total
Credit Risk														
Wholesale														
Corporate including specialized lending	19,583	218,409	237,992	19,260	72,229	91,489	91,458	85,757	88,895	81,340	80,777	81,037	85,270	78,671
Corporate small and medium enterprises (SMEs)	-	64,525	64,525	-	31,954	31,954	30,743	30,921	32,794	33,644	35,730	37,427	29,557	26,594
Sovereign	172	75,324	75,496	94	1,671	1,765	1,866	1,749	1,818	1,612	1,270	1,510	1,251	904
Bank	344	34,964	35,308	341	3,561	3,902	4,407	4,352	4,442	4,186	4,285	4,798	5,249	4,448
Retail														
Residential mortgages excluding home equity line of credits (HELOCs)	3,425	104,031	107,456	1,740	6,687	8,427	8,275	8,193	8,240	7,618	8,127	8,607	8,756	8,711
HELOCs	592	42,665	43,257	416	7,473	7,889	7,017	7,119	6,946	6,541	6,603	6,841	6,828	6,579
Qualifying revolving retail (QRR)	-	32,109	32,109	-	4,569	4,569	4,232	4,233	3,977	4,000	3,925	4,033	4,384	4,580
Other retail (excl. SMEs)	2,557	20,638	23,195	1,624	9,429	11,053	11,090	10,693	10,390	9,826	11,778	12,759	12,764	12,410
Retail SMEs	277	2,890	3,167	210	1,758	1,968	1,927	1,895	1,676	1,604	1,606	1,628	1,595	1,535
Equity	-	1,965	1,965	-	1,369	1,369	1,332	1,440	1,490	1,362	1,305	1,456	1,485	1,366
Trading book	165	150,876	151,041	165	8,250	8,415	9,763	9,198	10,556	7,359	6,877	8,477	11,075	6,137
Securitization	-	29,178	29,178	-	2,456	2,456	2,463	2,526	3,098	3,098	2,247	3,155	4,395	4,598
Other credit risk assets - non-counterparty managed assets	-	20,329	20,329	-	16,255	16,255	16,870	16,183	15,532	14,946	15,190	16,046	17,616	14,822
Scaling factor for credit risk assets under AIRB (2)	-	-	-	-	8,874	8,874	8,830	8,774	8,774	8,251	8,437	8,738	8,578	7,934
Total Credit Risk	27,115	797,903	825,018	23,850	176,535	200,385	200,273	192,789	198,617	185,387	188,157	196,512	198,803	179,289
Market Risk (3)	-	-	-	-	1,142	9,120	10,262	11,414	10,435	11,030	9,002	10,372	11,431	14,494
Operational Risk (4)	-	-	-	-	4,033	24,505	28,538	28,247	28,019	27,882	27,703	27,432	26,831	26,779
Common Equity Tier 1 (CET 1) Capital Risk-Weighted Assets (5) (6)	27,115	797,903	825,018	29,025	210,160	239,185	239,934	231,243	237,529	222,092	225,961	234,774	240,076	215,094
Additional CVA adjustment, prescribed by OSFI, for Tier 1 Capital (7)	-	-	-	-	286	286	331	341	411	336	328	-	-	-
Tier 1 Capital Risk-Weighted Assets				29,025	210,446	239,471	240,265	231,584	237,940	222,428	226,289	234,774	240,076	215,094
Additional CVA adjustment, prescribed by OSFI, for Total Capital (7)	-	-	-	-	245	245	284	292	352	503	493	-	-	-
Total Capital Risk Weighted Assets (RWA)				29,025	210,691	239,716	240,549	231,876	238,292	222,931	226,782	234,774	240,076	215,094

RWA CVA PHASE-IN CALCULATION (7)	Q4 2015				
	CVA (A)	OSFI Scalars (B)	Total RWA Before CVA phase-in (C)	CVA phase-in Adjustments (D)=A*(100%-B)	RWA Net CVA phase-in (E)=C-D
Common Equity Tier 1 (CET 1) Capital RWA	4,084	64%	240,655	1,470	239,185
Tier 1 Capital RWA	4,084	71%	240,655	1,184	239,471
Total Capital RWA	4,084	77%	240,655	939	239,716

TRANSITIONAL CAPITAL DISCLOSURE	2015 Q4	2015 Q3	2015 Q2	2015 Q1
Transitional Basis - Basel III (8)				
Common Equity Tier 1 capital (CET1)	31,629	30,847	29,031	29,774
Tier 1 capital (T1 = CET1 + AT1)	32,005	30,847	29,031	29,774
Total capital (TC = T1 + T2)	37,204	35,755	33,904	34,589
Total risk-weighted assets (5)	258,800	251,120	235,571	242,288
Common Equity Tier 1 ratio (as percentage of risk weighted assets)	12.2%	12.3%	12.3%	12.3%
Tier 1 ratio (as percentage of risk weighted assets)	12.4%	12.3%	12.3%	12.3%
Total capital ratio (as percentage of risk weighted assets)	14.4%	14.2%	14.4%	14.3%

CAPITAL RATIOS FOR SIGNIFICANT BANK SUBSIDIARIES	2015 Q4	2015 Q3	2015 Q2	2015 Q1
Bank of Montreal Mortgage Corporation - Basel III				
Transitional Basis - Basel III (8)				
Common Equity Tier 1 ratio	16.9%	20.9%	21.9%	17.5%
Tier 1 ratio	16.9%	20.9%	21.9%	17.5%
Total capital ratio	17.4%	21.5%	22.5%	18.0%
All-in Basis - Basel III (1)				
Common Equity Tier 1 ratio	16.8%	20.8%	21.8%	17.4%
Tier 1 ratio	16.8%	20.8%	21.8%	17.4%
Total capital ratio	17.4%	21.5%	22.5%	18.0%
BMO Harris Bank N.A. - Basel I (9)				
Tier 1 ratio	15.7%	15.8%	15.8%	15.4%
Total capital ratio	16.8%	17.0%	17.1%	16.8%

- "All-in" capital ratios assume that all Basel III regulatory adjustments are applied effective January 1, 2013 and that the capital value of instruments which no longer qualify as regulatory capital under Basel III rules will be phased out at a rate of 10% per year from January 1, 2013, continuing to January 1, 2022. OSFI required all institutions to have attained an "all-in" target Common Equity Tier 1 ratio of 7% by the first quarter of 2013, and "all-in" target Tier 1 and Total Capital ratios of 8.5% and 10.5%, respectively, by Q1/14.
- The scaling factor is applied to the risk-weighted asset amounts for credit risk under the AIRB approach.
- Standardized market risk is comprised of interest rate issuer risk.
- BMO recently received approval for use of the Advanced Measurement Approach (AMA) in calculating operational risk capital for the majority of its businesses and now uses a blend of AMA and standardized approaches.
- Under OSFI's Capital Adequacy Requirements (CAR) Guideline, which governs advanced approaches, the bank calculates a transitional Capital Floor based on Basel I and may be required to increase its risk weighted assets if the Capital Floor or any other minimum Basel III transitional requirements apply. The Capital Floor did not apply in any quarter shown above on an "all-in" basis but did apply to transitional RWA in certain prior quarters.
- In calculating the AIRB credit risk RWA for certain portfolios in BMO Financial Corp, a transitional floor based on the Standardized approach was applied until Q3 2015.
- Commencing Q1/14, a new CVA regulatory capital charge has been applied to derivatives. For Q3/14, OSFI introduced a new three tier capital approach with different scalars for each tier. See above for calculation and scalars percentages. For Q1/14 and Q2/14, CVA regulatory capital charge was calculated using the standardized method applied at a phased in factor of 57%.
- Transitional capital ratios assume that all Basel III regulatory capital adjustments are phased in from January 1, 2014 to January 1, 2018 and that the capital value of instruments which no longer qualify as regulatory capital under Basel III rules will be phased out at a rate of 10% per year from January 1, 2013 and continuing to January 1, 2022.
- Calculated using Basel I guidelines currently in effect for U.S. regulatory purposes and based on Harris N. A.'s calendar quarter-ends.

COMMON EQUITY TIER 1 (CET 1) CAPITAL RISK-WEIGHTED ASSETS BY OPERATING GROUPS

(\$ millions except as noted)	2015 Q4	2015 Q3	2015 Q2	2015 Q1	2014 Q4	2014 Q3
Personal and Commercial Banking	148,942	146,636	141,320	144,278	135,927	134,432
Wealth Management	15,620	15,081	14,510	14,230	13,943	13,403
BMO Capital Markets	65,311	68,420	61,504	63,135	55,432	54,527
Corporate Services, including Technology and Operations	9,312	9,797	13,909	15,886	16,790	23,599
Total Common Equity Tier 1 Capital Risk-Weighted Assets	239,185	239,934	231,243	237,529	222,092	225,961

FLOW STATEMENT OF REGULATORY CAPITAL

(\$ millions except as noted)	2015 Q4	2015 Q3	2015 Q2	2015 Q1	2014 Q4	2014 Q3
Common Equity Tier 1 Capital						
Opening Balance	25,002	23,640	23,942	22,421	21,596	22,728
New capital issues	17	4	15	73	203	83
Redeemed capital	-	(149)	(229)	(240)	-	-
Gross dividends (deduction)	(557)	(550)	(546)	(551)	(544)	(532)
Shares issued in lieu of dividends (add back)						
Profit for the quarter (attributable to shareholders of the parent company)	1,206	1,185	993	986	1,057	1,110
Removal of own credit spread (net of tax)	(83)	(69)	20	(83)	(13)	23
Movements in other comprehensive income						
– Currency Translation Differences	(93)	1,517	(1,025)	2,306	458	(98)
– Available-for-sale securities	(166)	(21)	(28)	(16)	(59)	59
– Other (1) (2)	181	152	110	(123)	(73)	(98)
Goodwill and other intangible assets (deduction, net of related tax liability)	10	(502)	320	(706)	(121)	(1,693)
Other, including regulatory adjustments and transitional arrangements						
– Deferred tax assets that rely on future profitability (excluding those arising from temporary differences)	161	(89)	179	(229)	(15)	58
– Prudential Valuation Adjustments (3)	(32)	12	-	(7)	(9)	(49)
– Other (4)	(18)	(128)	(111)	111	(59)	5
Closing Balance	25,628	25,002	23,640	23,942	22,421	21,596
Other non-core Tier 1 (Additional Tier 1) Capital						
Opening Balance	3,188	2,839	3,188	4,181	4,184	3,422
New 'non-core' tier 1 (Additional Tier 1) eligible capital issues	600	350	-	-	-	700
Redeemed capital	-	-	(350)	(995)	-	-
Other, including regulatory adjustments and transitional arrangements (5)	-	(1)	1	2	(3)	62
Closing Balance	3,788	3,188	2,839	3,188	4,181	4,184
Total Tier 1 Capital	29,416	28,190	26,479	27,130	26,602	25,780
Tier 2 Capital						
Opening Balance	4,878	4,842	4,792	5,325	4,269	4,307
New Tier 2 eligible capital issues	-	-	-	-	1,002	-
Redeemed capital	-	-	(500)	-	-	-
Amortization adjustments	-	-	-	-	-	(63)
Other, including regulatory adjustments and transitional arrangements (6)	290	36	550	(533)	54	25
Closing Balance	5,168	4,878	4,842	4,792	5,325	4,269
Total Regulatory Capital	34,584	33,068	31,321	31,922	31,927	30,049

(1) Includes: AOCI on pension and other post-employment benefits and on own credit risk financial liabilities designated at fair value.

(2) Prior periods have not been restated to reflect the current period's presentation.

(3) Valuation adjustment for illiquid positions is now deducted from CET1 capital and was previously deducted from Tier 1 capital.

(4) Includes: Expected Loss in excess of allowances, defined benefit pension assets (net of related deferred tax liability) deductions, changes in contributed surplus and threshold deductions.

(5) Includes: Corresponding deductions from Additional Tier 1 Capital and transitional arrangements (phased-out amount).

(6) Includes: Eligible allowances, transitional arrangements (phased-out amount) and corresponding deductions from Tier 2 Capital.

CREDIT RISK RISK-WEIGHTED ASSETS (RWA) MOVEMENT BY KEY DRIVERS

(\$ millions except as noted)	2015 Q4		2015 Q3	2015 Q2	2015 Q1	2014 Q4	2014 Q3
	Credit Risk	Of which counterparty credit risk (5)	Credit Risk	Credit Risk	Credit Risk	Credit Risk	Credit Risk
Opening Credit RWA, beginning of quarter	200,273	11,543	192,789	198,617	185,387	188,157	196,512
Book size (1)	1,493	(1,605)	4,596	2,626	4,826	3,437	(2,660)
Book quality (2)	(5,470)	(253)	(1,191)	149	(758)	(4,613)	(2,620)
Model Updates (3)	611	-	-	-	(242)	181	(358)
Methodology and Policy (4)	3,521	-	(4,977)	(2,668)	(4,163)	(4,758)	(2,478)
Acquisitions and disposals	-	-	-	-	-	-	271
Foreign exchange movements	(43)	(8)	9,056	(5,935)	13,567	2,983	(510)
Other	-	-	-	-	-	-	-
Closing Credit RWA, end of quarter	200,385	9,677	200,273	192,789	198,617	185,387	188,157

(1) Book size includes organic changes in book size and composition (including new business and maturing loans).

(2) Book quality captures the quality of book changes caused by experience such as underlying customer behaviour or demographics, including changes through model calibrations/realignments.

(3) Model updates includes model implementation, change in model scope or any change to address model malfunctions.

(4) Methodology and policy includes methodology changes to the calculations driven by regulatory policy changes, such as new regulation.

(5) Counterparty credit risk includes RWA for derivatives, repo-style transactions, trades cleared through central counterparties and CVA adjustment.


MARKET RISK RISK-WEIGHTED ASSETS (RWA) MOVEMENT BY KEY DRIVERS

(\$ millions except as noted)	2015 Q4	2015 Q3	2015 Q2	2015 Q1	2014 Q4	2014 Q3
Market Risk RWA, beginning of quarter	11,414	10,435	11,030	9,002	10,372	11,431
Movement in risk levels (1)	697	1,163	453	898	(639)	(892)
Model updates (2)	-	(184)	(1,048)	1,130	(731)	(167)
Methodology and policy (3)	(1,849)	-	-	-	-	-
Acquisition and disposals	-	-	-	-	-	-
Foreign exchange movement and others	-	-	-	-	-	-
Market Risk RWA, end of quarter	10,262	11,414	10,435	11,030	9,002	10,372

(1) Movement in risks levels includes changes in risk due to position changes and market movements.

(2) Model updates includes updates to the model to reflect recent experience, change in model scope.

(3) Methodology changes to the calculations driven by regulatory policy changes.

BMO  Financial Group						
EQUITY SECURITIES EXPOSURE AMOUNT						
(\$ millions except as noted)						
	2015	2015	2015	2015	2014	2014
	Q4	Q3	Q2	Q1	Q4	Q3
Equity investments used for capital gains (Merchant Banking)	436	430	567	559	523	505
Equity investments used for mutual fund seed capital	34	27	26	22	20	19
Equity used for other (including strategic investments)	1,495	1,471	1,447	1,543	1,381	1,324
Total Equity Exposure	1,965	1,928	2,040	2,124	1,924	1,848

EQUITY INVESTMENT SECURITIES (1)												
(\$ millions except as noted)												
	Q4 2015			Q3 2015			Q2 2015			Q1 2015		
	Book Value	Market Value	Unrealized Gain (Loss)	Book Value	Market Value	Unrealized Gain (Loss)	Book Value	Market Value	Unrealized Gain (Loss)	Book Value	Market Value	Unrealized Gain (Loss)
Grandfathered												
Public	12	12	-	27	27	-	27	27	-	39	39	-
Private												
Direct funds	110	110	-	132	132	-	141	141	-	137	137	-
Indirect funds	54	54	-	58	58	-	57	57	-	61	61	-
Total Grandfathered	176	176	-	217	217	-	225	225	-	237	237	-
Non-grandfathered												
Public	57	57	-	46	46	-	44	44	-	38	38	-
Private												
Direct funds	221	221	-	205	205	-	300	300	-	314	314	-
Indirect funds	339	339	-	339	339	-	417	417	-	431	431	-
Other	1,172	981	(191)	1,121	942	(179)	1,054	869	(185)	1,104	908	(196)
Total Non-grandfathered	1,789	1,598	(191)	1,711	1,532	(179)	1,815	1,630	(185)	1,887	1,691	(196)
Total Equities	1,965	1,774	(191)	1,928	1,749	(179)	2,040	1,855	(185)	2,124	1,928	(196)
Total realized gains or losses arising from sales or liquidations in the reporting period			(2)			3			-			-

(1) The schedule consists of corporate equity securities in the banking book only. Excluded are investments in deconsolidated subsidiaries and substantial investments, which are deducted (voluntarily in the case of merchant banking specialized financing entity investments) from capital for regulatory capital calculation purposes.

EXPOSURE COVERED BY CREDIT RISK MITIGATION (1)

(\$ millions except as noted)

	Q4 2015				Q3 2015				Q2 2015			
	Standardized		AIRB		Standardized		AIRB		Standardized		AIRB	
	Gross Exposure (2)	Exposure Amount Covered By Guarantees Or Credit Derivatives	Adjusted EAD	Exposure Amount Covered By Guarantees Or Credit Derivatives	Gross Exposure (2)	Exposure Amount Covered By Guarantees Or Credit Derivatives	Adjusted EAD	Exposure Amount Covered By Guarantees Or Credit Derivatives	Gross Exposure (2)	Exposure Amount Covered By Guarantees Or Credit Derivatives	Adjusted EAD	Exposure Amount Covered By Guarantees Or Credit Derivatives
Corporate (incl specialized lending and SMEs treated as corporate)	19,583	-	283,376	25,814	18,466	-	282,981	25,994	17,425	36	263,569	24,379
Sovereign	172	-	130,407	55,358	160	-	135,256	48,725	155	-	121,130	48,413
Bank	344	-	35,588	1,948	344	-	42,057	1,866	374	-	39,602	1,902
Total Corporate, Sovereign and Bank	20,099	-	449,371	83,120	18,970	-	460,294	76,585	17,954	36	424,301	74,694
Residential mortgages excluding home equity line of credits (HELOCs)	3,425	48	47,882	-	3,616	49	45,967	-	3,297	49	43,331	-
HELOCs	592	-	42,665	-	788	-	43,318	-	875	-	42,230	-
Other retail excl. SMEs and QRR	2,557	467	20,638	-	2,926	476	20,595	-	2,728	494	19,327	-
Qualifying revolving retail	-	-	32,109	-	-	-	31,946	-	-	-	31,678	-
Retail SMEs	277	-	2,890	-	294	-	2,942	-	288	-	2,887	-
Total Retail	6,851	515	146,184	-	7,624	525	144,768	-	7,188	543	139,453	-
Total Bank Banking Book Portfolios	26,950	515	595,555	83,120	26,594	525	605,062	76,585	25,142	579	563,754	74,694

(1) Credit risk mitigants herein include only credit derivatives and guarantees. Includes \$56.1 billion NHA or other mortgage insurance guarantees.

Commercial collateral is reflected in the risk parameters (PDs, LGDs) for AIRB exposures and risk weights for exposures under the Standardized approach. None of the Standardized exposures have eligible financial collateral.

(2) Gross exposure means gross of all allowances for credit loss.

CREDIT RISK EXPOSURE BY GEOGRAPHIC REGION (3)

(\$ millions except as noted)

	Q4 2015				Q3 2015				Q2 2015			
	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total
Corporate (incl specialized lending and SMEs treated as corporate)	145,152	148,043	9,322	302,517	145,382	145,409	9,874	300,665	138,200	131,567	10,429	280,196
Sovereign	22,057	49,547	3,892	75,496	22,800	59,656	4,494	86,950	18,068	51,619	3,514	73,201
Bank	8,422	11,164	15,722	35,308	8,076	15,129	18,558	41,763	7,946	13,087	18,348	39,381
Total Corporate, Sovereign and Bank	175,631	208,754	28,936	413,321	176,258	220,194	32,926	429,378	164,214	196,273	32,291	392,778
Residential mortgages excluding home equity line of credits (HELOCs)	96,586	10,870	-	107,456	88,355	11,114	-	99,469	85,651	10,454	-	96,105
HELOCs	34,476	8,781	-	43,257	34,908	9,198	-	44,106	34,372	8,733	-	43,105
Other retail excl. SMEs and QRR	16,398	6,590	207	23,195	17,080	6,441	-	23,521	17,214	4,841	-	22,055
Qualifying revolving retail	32,041	68	-	32,109	31,882	64	-	31,946	31,609	69	-	31,678
Retail SMEs	2,412	755	-	3,167	2,441	795	-	3,236	2,406	769	-	3,175
Total Retail	181,913	27,064	207	209,184	174,666	27,612	-	202,278	171,252	24,866	-	196,118
Total Bank	357,544	235,818	29,143	622,505	350,924	247,806	32,926	631,656	335,466	221,139	32,291	588,896

CREDIT RISK EXPOSURE BY INDUSTRY (3)

(\$ millions except as noted)

	Q4 2015					Q3 2015					Q2 2015	Q1 2015		
	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items			Repo Style Transactions	Total
Agriculture	9,860	1,860	-	27	-	11,747	9,810	1,856	1	32	-	11,699	11,435	11,566
Communications	874	973	-	279	-	2,126	891	984	-	279	-	2,154	2,031	2,098
Construction	3,814	3,047	-	1,003	-	7,864	3,906	3,010	-	946	-	7,862	7,884	7,835
Financial (4)	85,854	19,268	7	3,321	50,393	158,843	94,162	18,934	7	3,341	62,715	179,159	158,997	169,769
Government	42,709	2,069	-	794	6,478	52,050	44,024	2,039	-	978	7,641	54,682	51,374	65,473
Manufacturing	16,133	13,039	21	1,311	-	30,504	16,013	12,369	25	1,298	-	29,705	27,244	27,407
Mining	1,312	3,117	-	476	-	4,905	1,150	3,011	-	488	-	4,649	3,756	3,888
Other	38,342	107	-	794	-	39,243	30,033	194	-	873	138	31,238	29,878	29,858
Real estate	21,100	5,871	-	809	-	27,780	20,301	5,913	-	843	-	27,057	25,220	25,500
Retail trade	14,352	4,614	-	539	-	19,505	13,187	4,691	-	546	-	18,424	17,862	18,163
Service industries	28,311	11,881	2	2,936	-	43,130	26,135	10,450	6	2,968	-	39,559	36,213	36,690
Transportation	3,769	1,880	1	757	-	6,407	4,074	2,027	-	504	-	6,605	6,018	6,214
Utilities	2,480	4,450	-	1,941	-	8,871	2,335	3,969	-	1,940	-	8,244	7,642	7,456
Wholesale trade	8,453	5,288	-	372	-	14,113	9,481	4,966	-	356	-	14,803	14,354	14,041
Individual	139,885	38,674	-	149	-	178,708	138,260	40,470	-	156	-	178,886	172,762	168,282
Oil and Gas	6,575	7,847	-	818	-	15,240	6,618	7,923	-	841	-	15,382	14,843	15,197
Forest products	746	644	-	79	-	1,469	824	641	-	83	-	1,548	1,383	1,508
Total	424,569	124,629	31	16,405	56,871	622,505	421,204	123,447	39	16,472	70,494	631,656	588,896	610,945

(3) Credit exposure excluding Equity, Securitization, Trading Book and other.

(4) Includes \$43.6 billion of deposits with Financial Institutions as at October 31, 2015 (\$53.0 billion as at July 31, 2015, \$44.7 billion as at April 30, 2015, and \$47.9 billion as at January 31, 2015).

CREDIT RISK EXPOSURE BY MAJOR ASSET CLASS (1)

(\$ millions except as noted)

	Q4 2015						Q3 2015						Q2 2015	Q1 2015
	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Total	Total
Basel III Asset Classes														
Corporate (incl specialized lending and SMEs treated as corporate)	164,807	79,594	31	13,559	44,526	302,517	162,069	76,815	39	13,444	48,298	300,665	280,196	284,834
Sovereign	64,945	2,510	-	1,595	6,446	75,496	72,511	2,420	-	1,705	10,314	86,950	73,201	91,841
Bank	24,453	3,854	-	1,102	5,899	35,308	24,970	3,744	-	1,167	11,882	41,763	39,381	39,932
Total Corporate, Sovereign and Bank Exposure	254,205	85,958	31	16,256	56,871	413,321	259,550	82,979	39	16,316	70,494	429,378	392,778	416,607
Residential mortgages excluding home equity line of credits (HELOCs)	107,219	105	-	132	-	107,456	99,231	99	-	139	-	99,469	96,105	95,361
HELOCs	32,725	10,532	-	-	-	43,257	32,327	11,779	-	-	-	44,106	43,105	43,465
Other retail excl. SMEs and QRR	21,579	1,616	-	-	-	23,195	21,794	1,727	-	-	-	23,521	22,055	21,266
Qualifying revolving retail	7,209	24,900	-	-	-	32,109	6,607	25,339	-	-	-	31,946	31,678	30,727
Retail SMEs	1,632	1,518	-	17	-	3,167	1,695	1,524	-	17	-	3,236	3,175	3,519
Total Retail Exposures	170,364	38,671	-	149	-	209,184	161,654	40,468	-	156	-	202,278	196,118	194,338
Total Gross Credit Exposures	424,569	124,629	31	16,405	56,871	622,505	421,204	123,447	39	16,472	70,494	631,656	588,896	610,945

CREDIT RISK BY RESIDUAL CONTRACT MATURITY BREAKDOWN

(\$ millions except as noted)

	Q4 2015						Q3 2015						Q2 2015	Q1 2015
	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Total	Total
Up to 1 year	165,157	71,031	22	9,609	56,831	302,650	180,481	70,604	29	9,932	70,477	331,523	301,383	322,532
1 to 5 years	209,674	49,042	9	6,754	40	265,519	191,703	48,528	10	6,494	17	246,752	237,209	237,371
Greater than 5 years	49,738	4,556	-	42	-	54,336	49,020	4,315	-	46	-	53,381	50,304	51,042
Total	424,569	124,629	31	16,405	56,871	622,505	421,204	123,447	39	16,472	70,494	631,656	588,896	610,945

PORTFOLIO BREAKDOWN BY BASEL APPROACHES

(\$ millions except as noted)

	Q4 2015				Q3 2015				Q2 2015			
	Standardized		AIRB		Standardized		AIRB		Standardized		AIRB	
	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn
Corporate (incl specialized lending and SMEs treated as corporate)	15,834	2,915	148,973	76,679	14,966	2,955	147,103	73,860	14,301	2,557	139,139	67,650
Sovereign	70	101	64,875	2,409	51	107	72,460	2,313	56	98	65,633	2,196
Bank	291	34	24,162	3,820	276	49	24,694	3,695	303	45	25,408	3,164
Total Corporate, Sovereign & Bank	16,195	3,050	238,010	82,908	15,293	3,111	244,257	79,868	14,660	2,700	230,180	73,010
Residential mortgages excluding home equity line of credits (HELOCs)	3,293	-	103,926	105	3,477	-	95,754	99	3,162	-	92,521	287
HELOCs	592	-	32,133	10,532	788	-	31,539	11,779	875	-	30,895	11,335
Other retail excl. SMEs and QRR	2,557	-	19,022	1,616	2,926	-	18,868	1,727	2,728	-	17,746	1,581
Qualifying revolving retail	-	-	7,209	24,900	-	-	6,607	25,339	-	-	6,405	25,273
Retail SMEs	276	-	1,356	1,518	294	-	1,401	1,524	288	-	1,375	1,495
Total Retail	6,718	-	163,646	38,671	7,485	-	154,169	40,468	7,053	-	148,942	39,971
Total Bank	22,913	3,050	401,656	121,579	22,778	3,111	398,426	120,336	21,713	2,700	379,122	112,981

(1) Credit exposure excluding Equity, Securitization, Trading Book and other.

CREDIT EXPOSURE OF PORTFOLIOS UNDER STANDARDIZED APPROACH BY RISK WEIGHT (1)

(\$ millions)

Risk Weights	Q4 2015							Total
	0%	20%	35%	50%	75%	100%	150%	
Total Wholesale portfolios								
Corporate (incl SMEs treated as Corporate)	-	113	-	73	-	18,505	464	19,155
Sovereign	-	-	-	162	-	4	6	172
Bank	-	-	-	7	-	336	1	344
Total Wholesale portfolios	-	113	-	242	-	18,845	471	19,671
Total Retail portfolios								
Retail residential mortgages (including HELOCs)	-	48	1,972	-	1,616	244	-	3,880
Other retail	364	103	-	-	1,841	-	148	2,456
SME treated as retail	-	-	-	-	273	-	4	277
Total Retail portfolios	364	151	1,972	-	3,730	244	152	6,613
Total	364	264	1,972	242	3,730	19,089	623	26,284

Risk Weights	Q3 2015							Total
	0%	20%	35%	50%	75%	100%	150%	
Total Wholesale portfolios								
Corporate (incl SMEs treated as Corporate)	-	189	-	68	-	17,769	433	18,459
Sovereign	-	18	-	140	-	2	-	160
Bank	-	-	-	8	-	332	5	345
Total Wholesale portfolios	-	207	-	216	-	18,103	438	18,964
Total Retail portfolios								
Retail residential mortgages (including HELOCs)	-	49	2,127	-	1,739	472	-	4,387
Other retail	373	102	-	-	1,851	226	382	2,934
SME treated as retail	-	-	-	-	280	-	11	291
Total Retail portfolios	373	151	2,127	-	3,870	698	393	7,612
Total	373	358	2,127	216	3,870	18,801	831	26,576

Risk Weights	Q2 2015							Total
	0%	20%	35%	50%	75%	100%	150%	
Total Wholesale portfolios								
Corporate (incl SMEs treated as Corporate)	-	182	-	64	-	16,714	458	17,418
Sovereign	-	-	-	129	-	26	-	155
Bank	-	-	-	8	-	360	1	369
Total Wholesale portfolios	-	182	-	201	-	17,100	459	17,942
Total Retail portfolios								
Retail residential mortgages (including HELOCs)	-	49	2,013	-	1,534	467	-	4,063
Other retail	387	108	-	-	1,749	227	367	2,838
SME treated as retail	-	-	-	-	275	-	13	288
Total Retail portfolios	387	157	2,013	-	3,558	694	380	7,189
Total	387	339	2,013	201	3,558	17,794	839	25,131

Risk Weights	Q1 2015							Total
	0%	20%	35%	50%	75%	100%	150%	
Total Wholesale portfolios								
Corporate (incl SMEs treated as Corporate)	-	227	-	101	-	17,584	507	18,419
Sovereign	-	-	-	143	-	1	-	144
Bank	-	56	-	9	-	313	5	383
Total Wholesale portfolios	-	283	-	253	-	17,898	512	18,946
Total Retail portfolios								
Retail residential mortgages (including HELOCs)	-	55	2,276	-	1,777	352	-	4,460
Other retail	373	113	-	-	1,604	216	387	2,693
SME treated as retail	-	-	-	-	306	-	14	320
Total Retail portfolios	373	168	2,276	-	3,687	568	401	7,473
Total	373	451	2,276	253	3,687	18,466	913	26,419

Risk Weights	Q4 2014							Total
	0%	20%	35%	50%	75%	100%	150%	
Total Wholesale portfolios								
Corporate (incl SMEs treated as Corporate)	-	218	-	19	-	16,156	488	16,881
Sovereign	-	-	-	122	-	2	-	124
Bank	-	-	-	-	-	323	3	326
Total Wholesale portfolios	-	218	-	141	-	16,481	491	17,331
Total Retail portfolios								
Retail residential mortgages (including HELOCs)	-	51	2,164	-	1,771	318	-	4,304
Other retail	346	122	-	-	1,471	-	349	2,288
SME treated as retail	-	-	-	-	278	-	15	293
Total Retail portfolios	346	173	2,164	-	3,520	318	364	6,885
Total	346	391	2,164	141	3,520	16,799	855	24,216

(1) Exposure amounts are net of all allowances for credit losses. Exposures reflect the risk weights of the guarantors, where applicable.

CORPORATE, SOVEREIGN AND BANK CREDIT EXPOSURE BY RISK CATEGORY UNDER AIRB APPROACH (1)

Corporate Sovereign Bank Exposures (\$ millions)

Risk Profile	Q4 2015					Q3 2015					Q2 2015					Q1 2015				
	Total		Total Exposure	Total		Total		Total Exposure	Total		Total		Total Exposure	Total		Total		Total Exposure	Total	
	Drawn	Undrawn		Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Drawn	Undrawn		Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Drawn	Undrawn		Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Drawn	Undrawn		Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight
Total investment grade	232,919	59,875	292,794	20.11%	14.81%	234,910	58,823	293,733	19.78%	15.31%	225,091	53,917	279,008	19.71%	15.62%	230,421	54,741	285,162	19.55%	15.87%
Non-investment grade	57,525	22,310	79,835	34.43%	67.01%	55,373	20,183	75,556	34.41%	69.37%	51,370	18,534	69,904	34.17%	71.81%	50,414	17,909	68,323	34.44%	75.14%
Watchlist	2,745	581	3,326	33.04%	134.44%	2,892	697	3,589	33.88%	141.68%	2,349	473	2,822	35.86%	148.54%	1,976	538	2,514	36.60%	158.78%
Default	970	142	1,112	43.97%	287.45%	968	165	1,133	40.24%	167.47%	846	86	932	46.95%	182.16%	976	81	1,057	51.50%	268.58%
	294,159	82,908	377,067			294,143	79,868	374,011			279,656	73,010	352,666			283,787	73,269	357,056		

RETAIL CREDIT EXPOSURE BY PORTFOLIO AND RISK CATEGORY UNDER AIRB APPROACH (1)

Risk Profile	Q4 2015					Q3 2015					Q2 2015					Q1 2015				
	Total		Total Exposure	Total		Total		Total Exposure	Total		Total		Total Exposure	Total		Total		Total Exposure	Total	
	Drawn	Undrawn		Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Drawn	Undrawn		Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Drawn	Undrawn		Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Drawn	Undrawn		Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight
Residential Mortgages and HELOCs (\$ millions)																				
Exceptionally low	15,261	9,524	24,785	25.31%	3.21%	1,397	5,143	6,540	59.40%	5.67%	1,276	4,904	6,180	60.33%	5.76%	1,252	4,856	6,108	60.49%	5.77%
Very low	38,264	477	38,741	14.58%	4.22%	50,141	6,025	56,166	14.78%	3.35%	46,472	5,839	52,311	14.64%	3.47%	46,063	5,818	51,881	14.48%	3.40%
Low	9,711	452	10,163	22.65%	16.63%	10,737	520	11,257	27.01%	18.39%	10,062	462	10,524	27.70%	18.88%	10,395	503	10,898	28.07%	19.21%
Medium	15,391	170	15,561	22.14%	41.85%	10,548	177	10,725	26.41%	44.23%	11,712	399	12,111	26.68%	43.31%	11,542	414	11,956	28.05%	46.79%
High	658	13	671	39.87%	182.22%	3,645	10	3,655	15.75%	65.90%	3,524	16	3,540	16.13%	67.66%	3,623	18	3,641	17.04%	71.50%
Default	625	1	626	46.23%	368.25%	939	3	942	52.49%	131.62%	894	2	896	50.97%	113.49%	928	4	932	50.47%	12.95%
	79,910	10,637	90,547			77,407	11,878	89,285			73,940	11,622	85,562			73,803	11,613	85,416		
Qualifying Revolving Retail (\$ millions)																				
Exceptionally low	236	14,111	14,347	86.01%	2.15%	123	12,864	12,987	85.32%	1.94%	90	12,794	12,884	85.37%	1.93%	9	12,592	12,601	85.37%	1.94%
Very low	659	4,739	5,398	77.14%	4.81%	575	5,772	6,347	78.90%	4.41%	552	5,467	6,019	78.28%	4.38%	503	5,715	6,218	79.09%	4.46%
Low	3,263	4,518	7,781	10.89%	10.89%	3,128	4,882	8,010	78.11%	10.30%	3,018	5,230	8,248	78.86%	10.46%	2,855	4,615	7,470	77.23%	10.22%
Medium	2,676	1,380	4,056	88.52%	52.97%	2,469	1,631	4,100	89.41%	48.42%	2,427	1,578	4,005	88.87%	48.07%	2,343	1,555	3,898	89.10%	47.39%
High	330	145	475	79.26%	174.36%	267	183	450	81.00%	173.44%	271	197	468	81.00%	175.30%	266	221	487	79.17%	173.51%
Default	45	7	52	62.57%	341.77%	45	7	52	64.83%	211.45%	47	7	54	63.93%	209.26%	47	6	53	64.04%	0.00%
	7,209	24,900	32,109			6,607	25,339	31,946			6,405	25,273	31,678			6,023	24,704	30,727		
Other Retail and Retail SME (\$ millions)																				
Exceptionally low	83	502	585	89.90%	10.05%	83	442	525	89.56%	9.17%	80	438	518	89.96%	9.19%	75	433	508	90.33%	9.23%
Very low	4,722	1,018	5,740	55.86%	16.25%	6,096	1,629	7,725	69.21%	21.68%	5,399	1,507	6,906	71.58%	22.65%	4,957	1,523	6,480	70.86%	22.64%
Low	8,471	1,277	9,748	71.65%	41.18%	7,290	889	8,179	86.52%	40.67%	7,116	853	7,969	66.95%	40.91%	6,701	927	7,628	64.99%	39.03%
Medium	6,686	281	6,967	64.68%	75.67%	6,374	233	6,607	65.76%	76.25%	6,110	219	6,329	66.95%	77.60%	6,413	320	6,733	63.50%	73.39%
High	319	55	374	69.77%	136.13%	310	56	366	71.18%	136.43%	304	58	362	70.92%	135.86%	330	66	396	68.84%	131.62%
Default	97	1	98	61.08%	397.22%	107	2	109	62.27%	135.69%	112	1	113	62.18%	114.54%	120	2	122	59.75%	2.58%
	20,378	3,134	23,512			20,269	3,251	23,520			19,121	3,076	22,197			18,596	3,271	21,867		

Recap of AIRB and Standardized Portfolios (\$ millions)

Total AIRB wholesale credit exposure by risk ratings	294,159	82,908			294,143	79,868				279,656	73,010				283,787	73,269			
Retail AIRB credit exposure by portfolio and risk ratings	79,910	10,637			77,407	11,878				73,940	11,622				73,803	11,613			
Residential mortgages	7,209	24,900			6,607	25,339				6,405	25,273				6,023	24,704			
Qualifying revolving retail	20,378	3,134			20,269	3,251				19,121	3,076				18,596	3,271			
Other retail and Retail SME	22,913	3,050			22,778	3,111				21,713	2,700				22,888	2,855			
Total Standardized portfolio	424,569	124,629			421,204	123,447				400,835	115,681				405,097	115,712			

(1) Figures are adjusted exposure at default amounts (Post Credit Risk Mitigation).

WHOLESALE CREDIT EXPOSURE BY PORTFOLIO AND RISK CATEGORY UNDER AIRB APPROACH (1) (2)

Risk Profile (\$ millions except as noted)	BMO Rating	PD Range	Moody's Investors Service implied equivalent	Standard & Poor's implied equivalent	Q4 2015					Q3 2015									
					Exposure at Default	Average PD (%)	Exposure Weighted Average LGD%	RWA	Exposure Weighted Average Risk weight	Exposure at Default	Average PD (%)	Exposure Weighted Average LGD%	RWA	Exposure Weighted Average Risk weight					
Investment Grade																			
I-1		≤0.02%	Aaa	AAA	48,010	0.01%	0.63%	63	0.13%	58,004	0.01%	0.48%	60	0.10%					
I-2		>0.02% to ≤0.03%	Aaa/ Aa1	AAA/AA+	20,549	0.03%	8.13%	679	3.30%	20,654	0.03%	7.58%	665	3.22%					
I-3		>0.03% to ≤0.07%	Aa2/Aa3	AA/AA-	33,915	0.05%	19.74%	3,441	10.15%	33,844	0.05%	19.50%	3,375	9.97%					
I-4		>0.07% to ≤0.11%	A1/A2/A3	A+/A-	30,473	0.08%	29.04%	4,914	16.12%	29,342	0.08%	32.20%	5,065	17.26%					
I-5		>0.11% to ≤0.19%	Baa1	BBB+	28,054	0.12%	36.32%	6,894	24.57%	26,857	0.14%	36.07%	7,480	27.85%					
I-6		>0.19% to ≤0.32%	Baa2	BBB	34,553	0.21%	34.36%	11,153	32.28%	38,063	0.23%	30.98%	11,748	30.86%					
I-7		>0.32% to ≤0.54%	Baa3	BBB-	41,091	0.35%	31.51%	15,789	38.42%	37,082	0.41%	32.97%	16,199	43.69%					
					236,645			42,933		243,846			44,592						
Non-investment grade																			
S-1		>0.54% to ≤0.91%	Ba1	BB+	36,644	0.75%	33.43%	21,012	57.34%	33,797	0.83%	33.18%	19,706	58.31%					
S-2		>0.91% to ≤1.54%	Ba2	BB	25,633	1.13%	35.23%	17,782	69.37%	24,870	1.24%	35.55%	18,109	72.81%					
S-3		>1.54% to ≤2.74%	Ba3	BB-	11,825	1.97%	35.34%	9,695	81.99%	11,608	2.25%	35.48%	9,893	85.22%					
S-4		>2.74% to ≤5.16%	B1	B+	5,733	3.20%	35.31%	5,011	87.40%	5,281	3.80%	34.55%	4,706	89.13%					
					79,835			53,500		75,566			52,414						
Watchlist																			
P-1		>5.16% to ≤9.70%	B2	B	1,453	7.28%	31.19%	1,520	104.60%	1,767	8.84%	32.60%	2,113	119.59%					
P-2		>9.70% to ≤18.23%	B3	B-	1,569	14.86%	33.93%	2,394	152.61%	1,481	15.88%	35.04%	2,382	160.80%					
P-3		>18.23% to <100%	Caa1/Caa2/Caa3	CCC/CC	304	22.15%	37.31%	557	183.28%	341	24.51%	35.52%	590	173.19%					
					3,326			4,471		3,589			5,085						
Default																			
T-1, D-1 to D-2		100%			1,112	100.00%	43.97%	3,196	287.45%	1,133	100.00%	40.24%	1,898	167.47%					
					1,112			3,196		1,133			1,898						
Total					320,918			104,100		324,124			103,989						

(1) Figures are adjusted exposure at default amounts.
 (2) External rating groups reflect the most predominant alignment of groups to PD Band.

CREDIT QUALITY OF AIRB EXPOSURE - RETAIL PORTFOLIOS (1)

Risk Profile (\$ millions except as noted)	PD Range	EAD	Notional of undrawn commitments	Q4 2015							Q3 2015								
				Exposure weighted-average EAD %	Exposure weighted-average PD (%)	Exposure weighted-average LGD%	Exposure weighted-average risk weight %	RWA	Expected Losses (EL)	EL adjusted Average Risk weight % (2)	Exposure weighted-average EAD %	Exposure weighted-average PD (%)	Exposure weighted-average LGD%	Exposure weighted-average risk weight %	RWA	Expected Losses (EL)	EL adjusted Average Risk weight % (2)		
Canadian Residential Mortgages and HELOCs																			
Insured Drawn and Undrawn (3)																			
Exceptionally low	≤<0.05%	55,242	-	100.00%	0.00%	10.95%	0.38%	211	-	0.39%	48,983	-	100.00%	0.00%	12.62%	0.35%	173	-	0.36%
Very low	>0.05% to ≤<0.20%	1,001	-	100.00%	0.09%	33.70%	22.23%	223	-	22.60%	999	-	100.00%	0.09%	35.20%	22.76%	227	-	23.14%
Low	>0.20% to ≤<0.75%	-	-	0.00%	0.00%	0.00%	0.00%	-	-	0.00%	-	-	0.00%	0.00%	0.00%	0.00%	-	-	0.00%
Medium	>0.75% to ≤<7.0%	324	-	100.00%	0.86%	20.02%	22.66%	73	1	24.81%	443	-	100.00%	0.86%	20.02%	22.66%	100	1	24.81%
High	>7.0% to ≤<99.9%	-	-	0.00%	0.00%	0.00%	0.00%	-	-	0.00%	-	-	0.00%	0.00%	0.00%	0.00%	-	-	0.00%
Default	100%	-	-	0.00%	0.00%	0.00%	0.00%	-	-	0.00%	-	-	0.00%	0.00%	0.00%	0.00%	-	-	0.00%
		56,567	-					507	1		50,425	-					500	1	
Uninsured Undrawn (4)																			
Exceptionally low	≤<0.05%	6,124	20,486	29.90%	0.04%	16.46%	1.94%	119	1	2.03%	1,584	5,756	27.52%	0.03%	14.25%	1.31%	21	-	1.37%
Very low	>0.05% to ≤<0.20%	448	1,780	25.18%	0.15%	16.60%	5.45%	24	-	5.77%	5,995	16,160	37.10%	0.06%	14.53%	2.31%	138	-	2.42%
Low	>0.20% to ≤<0.75%	16	19	82.94%	0.62%	14.09%	12.79%	2	-	13.89%	15	19	80.15%	0.61%	15.01%	13.39%	2	-	14.52%
Medium	>0.75% to ≤<7.0%	89	561	15.87%	1.35%	16.92%	24.06%	22	-	26.85%	138	600	22.91%	1.15%	15.39%	20.45%	28	-	22.75%
High	>7.0% to ≤<99.9%	8	50	15.84%	21.31%	18.80%	90.53%	7	-	138.03%	7	29	23.87%	33.40%	15.95%	75.75%	5	1	146.06%
Default	100%	1	8	11.98%	100.00%	17.52%	212.27%	2	-	212.30%	2	8	24.69%	100.00%	22.60%	275.21%	6	-	282.49%
		6,686	22,904					176	1		7,741	22,572					200	1	
Uninsured Drawn (5)																			
Exceptionally low (7)	≤<0.05%	13,845	-	0.04%	16.80%	2.14%		296	6	2.24%	-	-	0.00%	0.00%	0.00%	-	-	-	0.00%
Very low	>0.05% to ≤<0.20%	34,652	-	0.12%	13.01%	3.65%		1,263	1	3.85%	46,721	-	0.00%	0.00%	0.00%	1,424	6	3.21%	
Low	>0.20% to ≤<0.75%	8,032	-	0.61%	11.56%	10.13%		814	5	10.99%	7,658	-	0.59%	11.93%	10.05%	770	5	10.89%	
Medium	>0.75% to ≤<7.0%	10,915	-	2.94%	13.99%	27.51%		3,002	39	31.95%	7,320	-	1.28%	15.17%	21.29%	1,558	14	23.74%	
High	>7.0% to ≤<99.9%	346	-	34.01%	17.70%	91.64%		317	19	160.11%	3,378	-	10.04%	11.32%	45.58%	1,539	43	61.62%	
Default	100%	203	-	100.00%	15.39%	163.34%		331	17	266.84%	194	-	100.00%	15.97%	183.11%	355	3	199.69%	
		67,993	-					6,023	87		65,271	-				5,646	71		
Qualifying Revolving Credit																			
Exceptionally low	≤<0.05%	14,347	29,647	48.01%	0.04%	86.01%	2.15%	308	4	2.53%	12,987	27,864	46.40%	0.03%	85.32%	1.94%	252	3	2.28%
Very low	>0.05% to ≤<0.20%	5,399	6,721	73.15%	0.10%	77.14%	4.81%	260	5	5.83%	6,346	7,755	76.20%	0.09%	78.90%	4.41%	280	5	5.33%
Low	>0.20% to ≤<0.75%	7,781	10,535	56.39%	0.29%	76.14%	10.89%	847	17	13.65%	8,011	10,686	57.99%	0.26%	78.11%	10.30%	826	16	12.87%
Medium	>0.75% to ≤<7.0%	4,056	1,862	89.36%	1.97%	88.52%	52.97%	2,148	70	74.53%	4,100	2,049	90.76%	1.73%	89.41%	48.42%	1,985	63	67.47%
High	>7.0% to ≤<99.9%	474	229	84.86%	21.88%	79.26%	174.36%	827	82	390.51%	450	212	93.88%	21.73%	81.00%	173.44%	780	80	395.85%
Default	100%	52	17	84.33%	100.00%	62.57%	341.77%	178	23	888.46%	52	16	85.83%	100.00%	64.83%	211.45%	109	25	810.39%
		32,109	49,011					4,568	201		31,946	48,582				4,232	192		
Other Retail (6)																			
Exceptionally low	≤<0.05%	5,399	5,788	74.10%	0.04%	64.15%	8.12%	438	2	8.47%	5,480	5,611	77.29%	0.03%	75.34%	7.26%	398	1	7.56%
Very low	>0.05% to ≤<0.20%	9,286	1,458	95.76%	0.14%	45.47%	13.70%	1,272	6	14.46%	11,080	2,002	96.99%	0.13%	58.57%	17.92%	1,986	9	18.92%
Low	>0.20% to ≤<0.75%	11,863	2,945	90.58%	0.38%	70.43%	41.21%	4,888	30	44.40%	11,772	2,551	91.05%	0.42%	64.31%	39.32%	4,629	30	42.46%
Medium	>0.75% to ≤<7.0%	11,201	566	98.21%	1.87%	56.65%	77.56%	8,687	123	91.24%	9,431	408	98.58%	1.89%	63.17%	85.83%	8,094	114	100.90%
High	>7.0% to ≤<99.9%	692	121	91.97%	25.61%	67.18%	203.60%	1,408	115	410.74%	637	116	91.88%	22.66%	71.16%	214.16%	1,364	101	412.40%
Default	100%	521	3	99.72%	100.00%	61.09%	453.77%	2,364	183	892.96%	855	5	99.75%	100.00%	62.10%	120.12%	1,027	462	796.17%
		38,962	10,881					19,057	458		39,255	10,693				17,498	717		
Total		202,317	82,798					30,331	749		194,638	81,847				28,076	982		

(1) Represents retail exposures under the AIRB approach. Amounts are before allowance for credit losses.
 (2) EL adjusted average risk weight is calculated as (RWA + 12.5 x EL) / EAD.
 (3) Includes insured drawn and undrawn Canadian residential mortgages and home equity lines of credit (e.g. CMHC insured mortgages).
 (4) Includes only uninsured undrawn Canadian residential mortgages and home equity lines of credit.
 (5) Includes only uninsured drawn Canadian residential mortgages and home equity lines of credit.
 (6) Includes all other retail exposures, such as drawn and undrawn retail exposures.
 (7) Prior period numbers have been restated to conform with the current period's presentation.

WHOLESALE CREDIT EXPOSURE BY RISK RATING (1)

(Canadian \$ in millions)

	Q4 2015							Total Exposures	Q3 2015						
	Drawn			Undrawn			Total Exposures		Drawn			Undrawn			Total Exposures
	Bank	Corporate	Sovereign	Bank	Corporate	Sovereign			Bank	Corporate	Sovereign	Bank	Corporate	Sovereign	
Total investment grade	20,710	92,815	119,395	3,802	53,425	2,647	292,794	20,861	93,995	120,055	3,743	52,778	2,301	293,733	
Non-investment grade	3,717	53,543	264	327	21,932	52	79,835	4,140	50,427	806	202	19,957	24	75,556	
Watchlist	3	2,736	6	1	580	-	3,326	3	2,843	46	-	694	3	3,589	
Default	2	968	-	-	139	3	1,112	2	962	3	3	163	-	1,133	
	24,432	150,062	119,665	4,130	76,076	2,702	377,067	25,006	148,227	120,910	3,948	73,592	2,328	374,011	

(1) Figures are adjusted exposures at default amounts (Post Credit Risk Mitigation)

RETAIL CREDIT EXPOSURE BY PORTFOLIO AND RISK RATING (2)

(Canadian \$ in millions)

	Q4 2015			Q3 2015		
	Residential mortgages and home equity lines of credit	Qualifying revolving retail	Other retail and retail small and medium-sized enterprises	Residential mortgages and home equity lines of credit	Qualifying revolving retail	Other retail and retail small and medium-sized enterprises
Risk profile (probability of default):						
Exceptionally Low ($\leq 0.05\%$)	24,785	14,347	585	6,540	12,987	525
Very low ($> 0.05\%$ to 0.20%)	38,741	5,398	5,740	56,166	6,347	7,725
Low ($> 0.20\%$ to 0.75%)	10,163	7,781	9,748	11,257	8,010	8,188
Medium ($> 0.75\%$ to 7.00%)	15,561	4,056	6,967	10,725	4,100	6,607
High ($> 7.00\%$ to 99.99%)	671	475	374	3,655	450	366
Default (100%)	626	52	98	942	52	109
	90,547	32,109	23,512	89,285	31,946	23,520

(2) Figures are adjusted exposures at default amounts (Post Credit Risk Mitigation)

Basel III Asset Classes	Q4 2015		Q3 2015		Q2 2015		Q1 2015	
	Actual loss rate (1) (2)	Expected loss rate (1) (2)	Actual loss rate (1) (2)	Expected loss rate (1) (2)	Actual loss rate (1) (2)	Expected loss rate (1) (2)	Actual loss rate (1) (2)	Expected loss rate (1) (2)
Non-retail								
Total Corporate (incl specialized lending and corporate SMEs)	0.08%	0.62%	0.10%	0.65%	0.10%	0.68%	0.14%	0.71%
Sovereign	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Bank	0.00%	0.04%	0.00%	0.07%	0.00%	0.06%	0.00%	0.10%
Retail								
Residential retail incl. HELOCs	0.07%	0.47%	0.05%	0.47%	0.06%	0.53%	0.06%	0.53%
Other retail incl. SBE	0.50%	1.30%	0.48%	1.14%	0.42%	1.12%	0.41%	1.12%
Qualifying revolving retail	1.60%	3.02%	1.54%	2.93%	1.50%	2.79%	1.23%	3.06%

General

Expected Loss (EL) rates which represent the loss rate predicted at the beginning of the most recent four quarter period are calculated using "through the cycle" risk parameters while actual loss rates are determined at a "point in time" and reflect more current economic conditions. "Through the cycle" parameters are conservatively estimated to include a long time horizon and as a result, actual losses may exceed expected losses during an economic downturn and may fall below expected losses during times of economic growth.

1. Non-retail actual and expected loss rates are measured as follows:

Actual loss rate represents the 'point in time' credit losses (change in specific allowance plus write-offs) less recoveries for the current and last three quarters divided by the quarterly average of outstandings for the same period beginning 15 months ago.

Expected loss rate is calculated using Basel III 'through the business cycle' parameters (PDxLGDxEAD) plus Best Estimate of Expected Loss for defaulted assets (BEEL), divided by outstanding balances at the beginning of the applicable four-quarter period.

2. Retail actual and expected loss rates are measured as follows:

Actual loss rate represents write-offs net of recoveries for the current and prior three quarters divided by the quarterly average of outstanding balances for the same period beginning 15 months ago.

Expected loss rate is calculated using Basel III parameters PDxLGDxEAD plus Best Estimate of Expected Losses for defaulted assets (BEEL) divided by outstanding balances at the beginning of the applicable four-quarter period.

For residential mortgages, actual loss rate also includes changes in specific allowances for the applicable four-quarter period.

Commentary**Non-Retail**

Corporate Portfolios – Actual Losses for Q4 2015 continued to be low. EL remained stable reflecting overall benign environment.

Bank and Sovereign – Actual Losses continued to be \$nil. EL remained stable.

Retail

Overall, the Actual Loss rates for all retail asset classes are well below Expected Loss rates. For Qualifying Revolving Retail asset class, the Actual Loss rate has increased due to changes in portfolio mix generated by growth and certain securitization transactions over time. EL rate remains relatively stable for all asset classes. Variation in EL quarter over quarter is mainly due to 1) PD LGD EAD parameter update that was implemented during Q4 2015 and 2) volume change.

ESTIMATED AND ACTUAL LOSS PARAMETERS UNDER AIRB APPROACH

Risk Profile (\$ millions except as noted)	Q4 2015						Q3 2015					
	PD (1) (2)		LGD (3) (4)		EAD (5) (6)		PD (1) (2)		LGD (3) (4)		EAD (5) (6)	
	Average estimated %	Actual %	Average estimated %	Actual %	Estimated \$	Actual \$	Average estimated %	Actual %	Average estimated %	Actual %	Estimated \$	Actual \$
Wholesale												
Corporate including specialized lending	0.99%	0.65%	34.28%	1.79%	223	194	1.20%	0.66%	34.28%	1.79%	216	199
Corporate small and medium enterprises (SMEs)	1.47%	0.61%	35.80%	35.25%	110	78	1.51%	0.60%	36.46%	34.33%	96	72
Sovereign	0.14%	0.00%	13.89%	0.00%	-	-	0.13%	0.00%	14.58%	0.00%	-	-
Bank	0.43%	0.00%	16.49%	0.00%	-	-	0.42%	0.00%	16.46%	0.00%	-	-
Retail												
Residential mortgages excluding home equity line of credits (HELOCs) - Uninsured only (7)	1.03%	0.92%	31.66%	22.98%	293	293	0.97%	0.89%	37.46%	29.52%	277	277
HELOCs	0.56%	0.60%	56.20%	34.76%	236	231	0.57%	0.56%	63.41%	41.90%	229	223
Qualifying revolving retail (QRR)	1.34%	1.28%	97.39%	80.20%	432	412	1.39%	1.32%	97.40%	80.55%	464	421
Other retail (excl. SMEs)	4.43%	4.51%	90.60%	84.38%	211	217	4.16%	4.69%	90.35%	84.90%	229	234
Retail SMEs	1.05%	0.81%	97.44%	82.77%	18	17	1.06%	0.79%	98.15%	83.35%	16	15

(1) Wholesale PDs are based on a borrower weighted average. There have been no Bank or Sovereign defaults in the past 12 months.

(2) Retail PD is based on account weighted average.

(3) Wholesale LGDs are expressed as an exposure weighted average.

(4) Retail LGD is based on weighted average of LGD eligible accounts.

(5) Wholesale EAD represented predicted vs. realized comparison for defaults in the previous 12 months. Term products are not included. No defaults in the Bank and Sovereign asset classes within the past 12 months.

(6) Retail EAD represents predicted vs. realized comparison for defaults in the previous 12 months.

(7) Mortgages insured by Canada Mortgage And Housing Corporation and private mortgage insurers are primarily included in Sovereign.

REGULATORY CAPITAL CHARGES FOR SECURITIZATION EXPOSURES RETAINED OR PURCHASED BY RISK WEIGHTS

(\$ millions)	Q4 2015		Q3 2015		Q2 2015		Q1 2015		Q4 2014	
	Exposure Amount (1)	Capital Required	Exposure Amount (1)	Capital Required	Exposure Amount (1)	Capital Required	Exposure Amount (1)	Capital Required	Exposure Amount (1)	Capital Required
Traditional Securitizations										
Risk Weights										
Bank Assets										
7%	6,124	34	1,460	8	1,673	9	1,925	11	1,878	11
7.01% - 25%	-	-	4,841	28	5,129	31	6,160	55	6,133	94
25.01% - 50%	76	2	89	3	95	3	115	4	115	4
Greater than 50%	20	20	22	22	22	22	26	26	26	26
Less amount excluded from capital requirements for exceeding maximum KIRB capital (2)	-	-	-	-	-	-	-	-	-	-
Total Exposures, net of deductions	6,220	56	6,412	61	6,919	65	8,226	96	8,152	135
Exposures Deducted:										
From Tier 1 Capital:										
Credit Card Receivables (3)	-	-	-	-	-	-	-	-	-	-
Residential Mortgages	-	-	-	-	-	-	-	-	-	-
From Total Capital:										
Residential Mortgages	-	-	-	-	-	-	-	-	-	-
Total Exposures Deducted	-	-	-	-	-	-	-	-	-	-
Bank Assets Total Exposures	6,220	56	6,412	61	6,919	65	8,226	96	8,152	135
Third Party Assets										
7%	16,859	94	16,421	92	16,164	91	18,539	104	15,777	88
7.01% - 25%	5,873	47	5,456	44	3,924	33	3,540	30	3,717	31
25.01% - 50%	2	-	35	1	36	1	40	1	3	-
50.01% - 100%	126	10	127	10	120	9	128	10	203	14
Greater than 100%	-	-	-	-	-	-	-	-	-	-
Default	-	-	-	-	-	-	-	-	-	-
Total Exposures, net of deductions	22,860	151	22,039	147	20,244	134	22,247	145	19,700	133
Exposures Deducted:										
From Total Capital:										
Collateralized Debt Obligations (AAA/R-1 (High) Securities)	-	-	-	-	-	-	-	-	-	-
Montreal Accord Assets	-	-	-	-	-	-	-	-	-	-
Residential Mortgages (Uninsured)	-	-	-	-	-	-	-	-	-	-
Other Pool Type	-	-	-	-	-	-	-	-	-	-
Trading Securities Reclassified to AFS	-	-	-	-	-	-	-	-	-	-
Total Exposures Deducted	-	-	-	-	-	-	-	-	-	-
Third Party Assets Total Exposures	22,860	151	22,039	147	20,244	134	22,247	145	19,700	133
Total Exposures	29,080	207	28,451	208	27,163	199	30,473	241	27,852	268

(1) Exposure amounts are on balance sheet values and the credit equivalent amount for off-balance sheet exposures.

(2) KIRB - IRB capital of underlying assets as though they had not been securitized.

(3) Since inception, no capital has been assessed for the Bank's early amortization provisions associated with the investors' interest in Master Credit Card Trust II because the excess spread of the underlying portfolio has remained above the threshold at which capital charges would be incurred.

REGULATORY CAPITAL CHARGES FOR RESECURITIZATION EXPOSURES RETAINED OR PURCHASED BY RISK WEIGHTS

(\$ millions)	Q4 2015		Q3 2015		Q2 2015		Q1 2015	
	Exposure Amount (1)	Capital Required	Exposure Amount (1)	Capital Required	Exposure Amount (1)	Capital Required	Exposure Amount (1)	Capital Required
Traditional Securitizations								
Risk Weights								
Bank Assets								
7%	-	-	-	-	-	-	-	-
7.01% - 25%	-	-	-	-	-	-	-	-
25.01% - 50%	-	-	-	-	-	-	-	-
Greater than 50%	-	-	-	-	-	-	-	-
Less amount excluded from capital requirements for exceeding maximum KIRB capital (2)	-	-	-	-	-	-	-	-
Total Exposures, net of deductions	-	-	-	-	-	-	-	-
Exposures Deducted:								
From Tier 1 Capital:								
Credit Card Receivables (3)	-	-	-	-	-	-	-	-
Residential Mortgages	-	-	-	-	-	-	-	-
From Total Capital:								
Residential Mortgages	-	-	-	-	-	-	-	-
Total Exposures Deducted	-	-	-	-	-	-	-	-
Bank Assets Total Exposures	-	-	-	-	-	-	-	-
Third Party Assets								
7%	-	-	-	-	-	-	-	-
7.01% - 25%	57	1	64	1	76	1	154	3
25.01% - 50%	-	-	-	-	-	-	-	-
50.01% - 100%	-	-	-	-	-	-	-	-
Greater than 100%	41	13	50	16	71	28	82	33
Default	-	-	-	-	-	-	-	-
Total Exposures, net of deductions	98	14	114	17	147	29	236	36
Exposures Deducted:								
From Total Capital:								
Collateralized Debt Obligations (AAA/R-1 (High) Securities)	-	-	-	-	-	-	-	-
Commercial Mortgages	-	-	-	-	-	-	-	-
Montreal Accord Assets	-	-	-	-	-	-	-	-
Residential Mortgages (Uninsured)	-	-	-	-	-	-	-	-
Other Pool Type	-	-	-	-	-	-	-	-
Equipment Loans/Leases	-	-	-	-	-	-	-	-
Total Exposures Deducted	-	-	-	-	-	-	-	-
Third Party Assets Total Exposures	98	14	114	17	147	29	236	36
Total Exposures	98	14	114	17	147	29	236	36

(1) Exposure amounts are on balance sheet values and the credit equivalent amount for off-balance sheet exposures. Unrated positions and positions with ratings below investment-grade are deducted from capital.

(2) KIRB - IRB capital of underlying assets as though they had not been securitized.

(3) Since inception, no capital has been assessed for the Bank's early amortization provisions associated with the investors' interest in Master Credit Card Trust II because the excess spread of the underlying portfolio has remained above the threshold at which capital charges would be incurred.

**REGULATORY CAPITAL CHARGES FOR TRADING SECURITIZATION EXCLUDING RESECURITIZATION EXPOSURES
RETAINED OR PURCHASED BY RISK WEIGHTS**

	Q4 2015		Q3 2015		Q2 2015		Q1 2015	
	RBA/Inferred Rating/IAA Exposure Amount	Capital Required	RBA/Inferred Rating/IAA Exposure Amount	Capital Required	RBA/Inferred Rating/IAA Exposure Amount	Capital Required	RBA/Inferred Rating/IAA Exposure Amount	Capital Required
(\$ millions)								
Trading Securitizations Excluding Resecuritization Exposures								
Risk Weights (#1669)								
Exposures Included In Risk-Weighted Assets								
7%	128	1	99	1	76	1	143	1
7.01% - 25%	16	-	47	-	17	-	22	-
25.01% - 50%	-	-	-	-	-	-	-	-
50.01% - 100%	-	-	1	-	1	-	1	-
Greater than 100%	-	-	-	1	-	-	-	-
Default	-	-	-	-	-	-	-	-
Less amount excluded from capital requirements for exceeding maximum KIRB capital	-	-	-	-	-	-	-	-
Total Exposures excluding Resecuritization, net of deductions (1)	144	1	147	2	94	1	166	1
Exposures Deducted From Tier 1 Capital:								
Auto loans/leases	-	-	-	-	-	-	-	-
Credit card receivables	-	-	-	-	-	-	-	-
Residential mortgages (insured)	-	-	-	-	-	-	-	-
Residential mortgages (uninsured)	-	-	-	-	-	-	-	-
Commercial mortgages	-	-	-	-	-	-	-	-
Personal line of credit	-	-	-	-	-	-	-	-
Equipment loans/leases	-	-	-	-	-	-	-	-
Trade receivables	-	-	-	-	-	-	-	-
Corporate loans	-	-	-	-	-	-	-	-
Daily auto rental	-	-	-	-	-	-	-	-
Floorplan finance receivables	-	-	-	-	-	-	-	-
Collateralized debt obligations (AAA/R-1 (high) securities)	-	-	-	-	-	-	-	-
Other pool type	-	-	-	-	-	-	-	-
Total Trading Exposures excluding Resecuritization Deducted from Tier 1 Capital	-	-	-	-	-	-	-	-
Exposures Deducted from Total Capital:								
Auto loans/leases	-	-	-	-	-	-	-	-
Credit card receivables	-	-	-	-	-	-	-	-
Residential mortgages (insured)	-	-	-	-	-	-	-	-
Residential mortgages (uninsured)	-	-	-	-	-	-	-	-
Commercial mortgages	-	-	-	-	-	-	-	-
Personal line of credit	-	-	-	-	-	-	-	-
Equipment loans/leases	-	-	-	-	-	-	-	-
Trade receivables	-	-	-	-	-	-	-	-
Corporate loans	-	-	-	-	-	-	-	-
Daily auto rental	-	-	-	-	-	-	-	-
Floorplan finance receivables	-	-	-	-	-	-	-	-
Collateralized debt obligations (AAA/R-1 (high) securities)	-	-	-	-	-	-	-	-
Other pool type	-	-	-	-	-	-	-	-
Total Trading Exposures excluding Resecuritization Deducted from Total Capital	-	-	-	-	-	-	-	-
Total Trading Exposures Excluding Resecuritization	144	1	147	2	94	1	166	1

**AGGREGATE AMOUNT OF TRADING SECURITIZATION EXCLUDING RESECURITIZATION EXPOSURES RETAINED
OR PURCHASED BY EXPOSURE TYPE**

	Q4 2015 Exposure	Q3 2015 Exposure	Q2 2015 Exposure	Q1 2015 Exposure
(\$ millions except as noted)				
Asset Classes				
Auto loans/leases	-	-	-	-
Credit card receivables	77	72	58	97
Residential mortgages (insured)	-	-	-	-
Residential mortgages (uninsured) (2)	-	-	-	-
Commercial mortgages	-	-	-	-
Personal line of credit (2)	13	27	5	1
Equipment loans/leases	1	1	-	-
Trade receivables	-	-	-	-
Corporate loans	-	-	-	-
Daily auto rental	13	2	14	5
Floorplan finance receivables	4	10	10	10
Collateralized debt obligations (AAA/R-1 (high) securities)	-	-	-	-
Other pool type (2)	36	35	7	53
Total Trading Securitization Excluding Resecuritization (1)	144	147	94	166

(1) Excluding Resecuritization Exposures of \$166 million in Q4 2015 (\$193 million in Q3 2015, \$230 million in Q2 2015, and \$257 million in Q1 2015).
(2) Prior period numbers have been restated to conform with the current period's presentation.

BASEL GLOSSARY

Adjusted EAD: Represents EAD that has been redistributed to a more favourable PD band or a different Basel Asset Class as a result of collateral (Credit Risk Mitigation - CRM). All AIRB disclosures aggregated into PD (probability of default) bands use Adjusted EAD values.

AIRB (Advanced Internal Ratings Based approach): The AIRB approach is the most advanced of the range of options for determining the capital requirements for credit risk. This option allows banks to use their own internal model to measure credit risk capital requirements, subject to regulatory approval. OSFI has indicated that it expects the largest Canadian Banks to adopt the AIRB approach.

Capital Adequacy Requirements (CAR): OSFI's Capital Adequacy Requirements guideline dated December 2014.

Capital Floor: A capital floor based on Basel I is calculated by banks which use the AIRB approach to credit risk, as required by our regulator.

Commitments (Undrawn): The EAD on the difference between the authorized and drawn amounts (e.g., the unused portion of a line of credit) before adjustments for credit risk mitigation.

Credit Equivalent Amount (CEA) on Undrawn: An estimate of the amount of credit risk exposure on off-balance items under the Standardized Approach for credit risk.

Drawn: The amount of funds invested or advanced to a customer. Does not include adjustments for credit risk mitigation.

Exposure at Default (EAD): EAD for on-balance sheet amounts represents outstandings, grossed up by specific provisions and write-offs. EAD for Off balance sheet and Undrawn are estimates.

Exposure at Default OTC Derivatives: Represent the net gross positive replacement costs plus the potential credit exposure amount.

Exposure Weighted Average LGD represents the $(\sum (\text{Adjusted EAD of each exposure} \times \text{its LGD}))$ divided by the total Adjusted EAD.

Exposure Weighted Average Risk Weight is the $(\sum \text{pre-scaled RWA for each exposure} / \text{Total Adjusted EAD})$.

Grandfathered Equity Securities in the Banking Book: Under Basel II, OSFI exempts equity investments held as of October 31, 2007 from the AIRB approach for a period of 10 years starting November 1, 2007 to October 31, 2017. During that time, these "grandfathered" holdings will be risk weighted at 100%.

HELOCs: Home Equity Lines of Credit comprise lines of credit secured by equity in a residential property.

OSFI: Office of the Superintendent of Financial Institutions.

Other Off Balance Sheet Items: All off-balance sheet arrangements other than derivatives and undrawn commitments such as Standby Letters of Credit and Documentary Credits.

QRR (Qualifying Revolving Retail): Includes exposures that are revolving, unsecured and uncommitted to individuals up to a maximum amount of \$125,000 to a single individual.

Repo Style Transactions: Includes repurchase and reverse repurchase agreements and securities lending and borrowing.

Scaling Factor: The scaling factor is applied to the risk weighted assets amount for credit risk assessed under the AIRB approach. The objective of the scaling factor is to broadly maintain the aggregate level of Basel I minimum capital requirements, while also providing incentives to adopt the more advanced risk-sensitive approaches.

Standardized Approach: This approach is the least complicated of the range of options available to banks to measure credit risk capital requirements. This option allows banks to measure credit risk capital requirements by multiplying exposures by defined percentages based on the exposures product type and external credit rating (if applicable).