

Supplementary Financial Information

For the Quarter Ended - January 31, 2015

Q1|15

BMO  **Financial Group**

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This report is unaudited and all amounts are in millions of Canadian dollars, unless otherwise indicated.

Use of this Document

The supplemental information contained in this package is designed to improve the readers' understanding of the financial performance of BMO Financial Group (the bank). This information should be used in conjunction with the bank's Q1 2015 Report to Shareholders and the 2014 Annual Report.

Additional financial information is also available in the Q1 2015 Investor Presentation as well as the Conference Call Webcast which can be accessed at our website at www.bmo.com/investorrelations.

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Items indicated N.A. were not available.

Items indicated n.a. were not applicable.

Accounting Framework

We report our financial results under International Financial Reporting Standards (IFRS) as adopted by the International Accounting Standards Board (IASB). We use the terms IFRS and Generally Accepted Accounting Principles (GAAP) interchangeably.

Results and measures in both the MD&A and this document are presented on an IFRS basis. They are also presented on an adjusted basis that excludes the impact of certain items. Management assesses performance on both a GAAP basis and an adjusted basis and considers both bases to be useful in assessing underlying, ongoing business performance. Adjusted results and measures are non-GAAP and are detailed in the Non-GAAP Measures section in Management's Discussion and Analysis (MD&A).

Securities regulators require that companies caution readers that earnings and other measures adjusted to a basis other than GAAP do not have standardized meanings under GAAP and are unlikely to be comparable to similar measures used by other companies.

Adjusted Results

Adjusted results exclude the following items:

	Adjusting Items (After tax)										Fiscal 2014	Fiscal 2013	
	2015	2014	2014	2014	2014	2013	2013	2013	2013	2013			
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2014			
(Canadian \$ in millions)													
Amortization of acquisition-related intangible assets	(31)	(32)	(29)	(21)	(22)	(22)	(23)	(22)	(22)		(104)	(89)	
Acquisition integration costs	(10)	(9)	(7)	n.a.	n.a.	(37)	(30)	(31)	(57)		(16)	(155)	
Restructuring costs	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	(59)	-		n.a.	(59)	
(Increase) / decrease in collective allowance	-	-	-	-	-	(5)	(15)	11	-		-	(9)	
Credit-related items on the acquired M&I performing loan portfolio	n.a.	n.a.	n.a.	n.a.	n.a.	30	68	73	79		n.a.	250	
Run-off structured credit activities	n.a.	n.a.	n.a.	n.a.	n.a.	20	1	6	7		n.a.	34	
Total	(41)	(41)	(36)	(21)	(22)	(14)	1	(22)	7		(120)	(28)	

Taxable Equivalent Basis

BMO analyzes consolidated revenues on a reported basis. However, like many banks, BMO analyzes revenue of operating groups and ratios computed using revenue, on a taxable equivalent basis (teb). This basis includes an adjustment that increases GAAP revenues and the GAAP provision for income taxes by an amount that would raise revenues on certain tax-exempt items to a level equivalent to amounts that would incur tax at the statutory rate. The effective income tax rate is also analyzed on a teb for consistency of approach. The offset to the group teb adjustments, mostly in BMO Capital Markets, is reflected in Corporate Services.

Changes

Periodically, certain business lines or units within business lines are transferred between client groups and corporate support groups to more closely align BMO's organizational structure with its strategic priorities. In addition, revenue and expense allocations are updated to more accurately align with current experience. Results for prior periods are restated to conform to the presentation.

In addition, certain reclassifications that do not impact the bank's reported and adjusted net income have been reflected, including changes in group allocations.

Users may provide their comments and suggestions on the Supplementary Financial Information document by contacting Willa Hoffmann at (416) 867-6956 or willa.hoffmann@bmo.com

FINANCIAL HIGHLIGHTS

(\$ millions except as noted)

	2015	2014	2014	2014	2014	2013	2013	2013	2013	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2015	2014	2014	2013

Income Statement Information

Total revenues (1)	5,055	4,640	4,735	4,369	4,479	4,319	4,088	4,236	4,187	5,055	4,479	18,223	16,830
Provision for credit losses (PCL)	163	170	130	162	99	189	76	144	178	163	99	561	587
Insurance claims, commissions and changes in policy benefit liabilities (CCPB) (1)	747	300	520	328	357	181	88	343	155	747	357	1,505	767
Non-interest expense	3,006	2,887	2,756	2,594	2,684	2,580	2,526	2,550	2,570	3,006	2,684	10,921	10,226
Provision for income taxes	139	213	203	209	278	295	275	237	248	139	278	903	1,055
Reported net income	1,000	1,070	1,126	1,076	1,061	1,074	1,123	962	1,036	1,000	1,061	4,333	4,195
Non-controlling interest in subsidiaries	14	13	16	14	13	13	16	18	18	14	13	56	65
Net income attributable to Bank shareholders	986	1,057	1,110	1,062	1,048	1,061	1,107	944	1,018	986	1,048	4,277	4,130

Profitability Measures

Basic earnings per share	\$1.47	\$1.57	\$1.68	\$1.61	\$1.58	\$1.60	\$1.67	\$1.41	\$1.51	\$1.47	\$1.58	\$6.44	\$6.19
Diluted earnings per share	\$1.46	\$1.56	\$1.67	\$1.60	\$1.58	\$1.60	\$1.66	\$1.40	\$1.51	\$1.46	\$1.58	\$6.41	\$6.17
Return on equity	11.8%	13.1%	14.4%	14.3%	14.2%	14.8%	15.5%	14.2%	14.9%	11.8%	14.2%	14.0%	14.9%
Return on average assets	0.60%	0.69%	0.74%	0.73%	0.72%	0.76%	0.79%	0.70%	0.73%	0.60%	0.72%	0.72%	0.74%
Return on average risk-weighted assets	1.69%	1.87%	1.91%	1.84%	1.80%	1.92%	2.04%	1.83%	1.92%	1.69%	1.80%	1.85%	1.93%
Efficiency ratio	59.5%	62.2%	58.2%	59.4%	59.9%	59.7%	61.8%	60.2%	61.4%	59.5%	59.9%	59.9%	60.8%
Net interest margin on average earning assets	1.55%	1.60%	1.58%	1.59%	1.62%	1.69%	1.78%	1.82%	1.87%	1.55%	1.62%	1.60%	1.79%
excluding trading NII and trading assets	1.91%	1.99%	1.96%	1.96%	2.03%	2.04%	2.15%	2.21%	2.28%	1.91%	2.03%	1.98%	2.17%
PCL-to-average net loans and acceptances (2)	0.21%	0.23%	0.18%	0.22%	0.14%	0.27%	0.11%	0.22%	0.28%	0.21%	0.14%	0.19%	0.22%
Effective tax rate	12.18%	16.60%	15.30%	16.23%	20.76%	21.60%	19.72%	19.76%	19.26%	12.18%	20.76%	17.25%	20.11%

Adjusted Results Statistical Information (3)

Diluted earnings per share	\$1.53	\$1.63	\$1.73	\$1.63	\$1.61	\$1.62	\$1.66	\$1.44	\$1.50	\$1.53	\$1.61	\$6.59	\$6.21
Return on equity	12.3%	13.7%	14.9%	14.6%	14.5%	15.0%	15.5%	14.6%	14.8%	12.3%	14.5%	14.4%	15.0%
Net income	1,041	1,111	1,162	1,097	1,083	1,088	1,122	984	1,029	1,041	1,083	4,453	4,223
Total revenues (1)	5,055	4,640	4,735	4,369	4,479	4,191	3,930	4,051	3,967	5,055	4,479	18,223	16,139
Net interest margin on average earning assets	1.55%	1.60%	1.58%	1.59%	1.62%	1.60%	1.65%	1.67%	1.70%	1.55%	1.62%	1.60%	1.65%
excluding trading NII and trading assets	1.91%	1.99%	1.96%	1.96%	2.03%	1.94%	1.99%	2.03%	2.06%	1.91%	2.03%	1.98%	2.00%
Efficiency ratio	58.4%	61.1%	57.2%	58.8%	59.2%	59.3%	62.2%	58.8%	61.6%	58.4%	59.2%	59.1%	60.4%
Return on average assets	0.63%	0.72%	0.77%	0.75%	0.73%	0.77%	0.79%	0.72%	0.72%	0.63%	0.73%	0.74%	0.75%
Effective tax rate	12.63%	16.84%	15.61%	16.46%	20.91%	21.51%	19.21%	19.00%	19.03%	12.63%	20.91%	17.47%	19.72%
Effective tax rate (teb)	24.65%	22.61%	24.05%	24.44%	25.53%	26.22%	25.63%	23.43%	22.90%	24.65%	25.53%	24.16%	24.63%

Growth-Based Statistical Information

Diluted adjusted earnings per share growth	(5.0)%	0.6%	4.2%	13.2%	7.3%	(1.2)%	12.9%	0.7%	6.4%	(5.0)%	7.3%	6.1%	4.4%
Diluted earnings per share growth	(7.6)%	(2.5)%	0.6%	14.3%	4.6%	1.9%	17.7%	(6.7)%	(6.8)%	(7.6)%	4.6%	3.9%	1.1%
Adjusted operating leverage	1.6%	(3.4)%	9.7%	0.1%	4.4%	0.4%	(7.9)%	5.1%	(9.2)%	1.6%	4.4%	2.6%	(3.1)%
Operating leverage	0.9%	(4.5)%	6.8%	1.3%	2.6%	3.8%	(6.0)%	2.7%	(9.9)%	0.9%	2.6%	1.5%	(2.5)%
Adjusted revenue growth (1)	12.9%	10.7%	20.5%	7.8%	12.9%	3.3%	(2.3)%	7.4%	(5.2)%	12.9%	12.9%	12.9%	0.6%
Revenue growth (1)	12.9%	7.4%	15.8%	3.1%	7.0%	0.1%	(3.2)%	5.8%	(8.2)%	12.9%	7.0%	8.3%	(1.6)%
Revenue growth, net of CCPB (1)	4.5%	4.9%	5.3%	3.7%	2.3%	0.2%	4.6%	(0.4)%	(0.8)%	4.5%	2.3%	4.1%	0.8%
Adjusted non-interest expense growth	11.3%	14.1%	10.8%	7.7%	8.5%	2.9%	5.6%	2.3%	4.0%	11.3%	8.5%	10.3%	3.7%
Non-interest expense growth	12.0%	11.9%	9.0%	1.8%	4.4%	(3.7)%	2.8%	3.1%	1.7%	12.0%	4.4%	6.8%	0.9%
Adjusted net income growth	(3.9)%	2.1%	3.7%	11.2%	5.4%	(2.5)%	11.6%	1.1%	6.8%	(3.9)%	5.4%	5.4%	4.1%
Reported net income growth	(5.8)%	(0.4)%	0.4%	11.6%	2.5%	0.1%	16.7%	(5.6)%	(5.9)%	(5.8)%	2.5%	3.3%	0.9%

Balance Sheet Information

Total assets	672,358	588,659	586,832	582,045	592,662	537,044	548,712	554,506	541,926	672,358	592,662	588,659	537,044
Average assets	650,913	607,406	593,418	594,760	580,156	557,159	555,600	554,899	554,048	650,913	580,156	593,928	555,431
Average earning assets	567,319	539,980	528,742	530,562	515,919	496,206	487,257	481,089	476,078	567,319	515,919	528,786	485,191
Average common shareholders' equity	31,936	30,748	29,843	29,665	28,461	27,603	27,568	26,436	26,205	31,936	28,461	29,680	26,956
Gross impaired loans (GIL) and acceptances (4)	2,195	2,048	1,975	2,325	2,482	2,544	2,650	2,848	2,912	2,195	2,482	2,048	2,544
Allowance for credit losses (ACL)	2,093	1,966	2,011	2,098	2,048	1,970	1,919	1,973	1,925	2,093	2,048	1,966	1,970

Balance Sheet Measures

Book value per share	\$52.98	\$48.18	\$46.69	\$45.94	\$45.60	\$43.22	\$41.96	\$40.87	\$40.13	\$52.98	\$45.60	\$48.18	\$43.22
Cash and securities-to-total assets ratio	30.1%	30.2%	33.0%	32.1%	32.3%	31.4%	31.1%	30.3%	30.8%	30.1%	32.3%	30.2%	31.4%
GIL-to-gross loans and acceptances (2) (4)	0.69%	0.67%	0.67%	0.79%	0.85%	0.91%	0.97%	1.08%	1.12%	0.69%	0.85%	0.67%	0.91%
Common equity ratio - Basel III	10.1%	10.1%	9.6%	9.7%	9.3%	9.9%	9.6%	9.7%	9.4%	10.1%	9.3%	10.1%	9.9%
Tier 1 capital ratio - Basel III	11.4%	12.0%	11.4%	11.1%	10.6%	11.4%	11.2%	11.3%	11.1%	11.4%	10.6%	12.0%	11.4%
Total capital ratio - Basel III	13.4%	14.3%	13.3%	13.0%	12.4%	13.7%	13.5%	13.7%	13.4%	13.4%	12.4%	14.3%	13.7%

Cash-Based Statistical Information (3)

Cash diluted earnings per share	\$1.51	\$1.61	\$1.71	\$1.63	\$1.61	\$1.63	\$1.70	\$1.44	\$1.54	\$1.51	\$1.61	\$6.57	\$6.31
Return on equity	12.2%	13.6%	14.8%	14.6%	14.5%	15.2%	15.8%	14.6%	15.3%	12.2%	14.5%	14.4%	15.2%

(1) Commencing in Q1-2015, insurance claims, commissions and changes in policy benefit liabilities (CCPB) are reported separately. They were previously reported as a reduction of insurance revenue in non-interest revenue.

Prior period amounts and ratios have been reclassified.

(2) This ratio is calculated including purchased portfolios.

(3) Adjusted Results and Cash-Based Statistical Information are non-GAAP financial measures. See "Accounting Framework" section on page 1 for further information.

(4) GIL excludes Purchased Credit Impaired Loans.

FINANCIAL HIGHLIGHTS

	2015	2014	2014	2014	2014	2013	2013	2013	2013	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2015	2014	2014	2013

Dividend Information

Dividends declared per share	\$0.80	\$0.78	\$0.78	\$0.76	\$0.76	\$0.74	\$0.74	\$0.74	\$0.72	\$0.80	\$0.76	\$3.08	\$2.94
Dividends paid per share	\$0.78	\$0.78	\$0.76	\$0.76	\$0.74	\$0.74	\$0.74	\$0.72	\$0.72	\$0.78	\$0.74	\$3.04	\$2.92
Common dividends	518	507	504	490	490	476	478	481	469	518	490	1,991	1,904
Preferred dividends	33	37	28	27	28	29	30	28	33	33	28	120	120
Dividend yield	4.39%	3.82%	3.84%	4.02%	4.47%	4.08%	4.63%	4.68%	4.57%	4.39%	4.47%	3.77%	4.05%
Dividend payout ratio (1)	54.4%	49.7%	46.4%	47.2%	48.1%	46.3%	44.3%	52.5%	47.7%	54.4%	48.1%	47.8%	47.5%

Share Information

Share price													
high	\$84.39	\$85.71	\$82.79	\$76.68	\$74.69	\$73.90	\$65.99	\$64.50	\$64.70	\$84.39	\$74.69	\$85.71	\$73.90
low	\$72.87	\$76.41	\$74.28	\$67.04	\$68.01	\$63.21	\$58.68	\$61.51	\$56.74	\$72.87	\$68.01	\$67.04	\$56.74
close	\$72.93	\$81.73	\$81.27	\$75.55	\$68.06	\$72.62	\$63.87	\$63.19	\$62.99	\$72.93	\$68.06	\$81.73	\$72.62
Book value per share	\$52.98	\$48.18	\$46.69	\$45.94	\$45.60	\$43.22	\$41.96	\$40.87	\$40.13	\$52.98	\$45.60	\$48.18	\$43.22
Number of common shares outstanding													
end of period	647.0	649.1	646.4	645.2	644.6	644.1	645.9	649.0	652.0	647.0	644.6	649.1	644.1
average basic	648.3	648.2	645.9	644.9	644.4	644.2	647.0	651.3	651.4	648.3	644.4	645.9	648.5
average diluted	651.0	651.1	648.6	647.2	646.7	646.1	648.3	652.8	652.6	651.0	646.7	648.5	649.8
Total market value of common shares	47,187	53,047	52,533	48,747	43,871	46,777	41,256	41,010	41,070	47,187	43,871	53,047	46,777
Market-to-book value ratio	1.38	1.70	1.74	1.64	1.49	1.66	1.51	1.51	1.54	1.38	1.49	1.70	1.66
Price-to-earnings multiple	11.6	12.8	12.6	11.7	10.9	11.8	10.4	10.7	10.5	11.6	10.9	12.8	11.8
Total shareholder return													
twelve month	11.4 %	17.1 %	32.6 %	24.8 %	12.9 %	28.8 %	16.5 %	13.0 %	13.5 %	11.4 %	12.9 %	17.1 %	28.8 %
five-year average	11.9 %	15.5 %	13.7 %	19.4 %	21.4 %	17.0 %	11.7 %	10.5 %	7.8 %	11.9 %	21.4 %	15.5 %	17.0 %

Additional Bank Information

Number of full-time equivalent employees													
Canada	31,079	30,587	30,868	30,319	30,257	30,303	31,046	30,957	30,992	31,079	30,257	30,587	30,303
United States	14,716	14,845	14,778	14,671	14,701	14,694	14,970	15,018	14,961	14,716	14,701	14,845	14,694
Other	1,356	1,346	1,331	648	645	634	612	605	547	1,356	645	1,346	634
Total	47,151	46,778	46,977	45,638	45,603	45,631	46,628	46,580	46,500	47,151	45,603	46,778	45,631
Number of bank branches													
Canada	937	934	937	938	933	933	937	933	933	937	933	934	933
United States	597	615	615	617	627	626	634	635	638	597	627	615	626
Other	4	4	4	4	4	4	4	4	4	4	4	4	4
Total	1,538	1,553	1,556	1,559	1,564	1,563	1,575	1,572	1,575	1,538	1,564	1,553	1,563
Number of automated banking machines													
Canada	3,034	3,016	2,982	2,953	2,910	2,900	2,701	2,680	2,658	3,034	2,910	3,016	2,900
United States	1,307	1,322	1,323	1,322	1,328	1,325	1,359	1,369	1,364	1,307	1,328	1,322	1,325
Total	4,341	4,338	4,305	4,275	4,238	4,225	4,060	4,049	4,022	4,341	4,238	4,338	4,225
Credit rating													
DBRS	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA
Fitch	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-
Moody's (2)	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3
Standard and Poor's (3)	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+

Other Statistical Information

Prime rate													
average Canadian	2.99 %	3.00 %	3.00 %	3.00 %	3.00 %	3.00 %	3.00 %	3.00 %	3.00 %	2.99 %	3.00 %	3.00 %	3.00 %
average U.S.	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %
Exchange rate													
as at Cdn/U.S. dollar	1.2711	1.1271	1.0904	1.0960	1.1138	1.0427	1.0272	1.0075	0.9973	1.2711	1.1138	1.1271	1.0427
average Cdn/U.S. dollar	1.1923	1.1114	1.0807	1.1029	1.0800	1.0421	1.0385	1.0180	0.9953	1.1923	1.0800	1.0937	1.0235

(1) Dividend payout ratio equals dividends declared per share divided by basic earnings per share, in both cases for the quarter.

(2) On June 11, 2014 Moody's affirmed the long-term ratings of the seven largest Canadian banks, including BMO, and changed the outlook to negative from stable

(3) On August 8, 2014 S&P affirmed the long-term ratings on six of the largest Canadian banks, including BMO, and changed the outlook to negative from stable

**TOTAL BANK CONSOLIDATED
SUMMARY INCOME STATEMENTS
AND HIGHLIGHTS**

(\$ millions except as noted)

	2015	2014	2014	2014	2014	2013	2013	2013	2013	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2015	2014	2014	2013
Net interest income	2,219	2,178	2,107	2,063	2,113	2,117	2,183	2,129	2,248	2,219	2,113	8,461	8,677
Non-interest revenue (1)	2,836	2,462	2,628	2,306	2,366	2,202	1,905	2,107	1,939	2,836	2,366	9,762	8,153
Total revenues (1)	5,055	4,640	4,735	4,369	4,479	4,319	4,088	4,236	4,187	5,055	4,479	18,223	16,830
Provision for credit losses	163	170	130	162	99	189	76	144	178	163	99	561	587
Net interest income and non-interest revenue	4,892	4,470	4,605	4,207	4,380	4,130	4,012	4,092	4,009	4,892	4,380	17,662	16,243
Insurance claims, commissions and changes in policy benefit liabilities (CCPB) (1)	747	300	520	328	357	181	88	343	155	747	357	1,505	767
Non-interest expense	3,006	2,887	2,756	2,594	2,684	2,580	2,526	2,550	2,570	3,006	2,684	10,921	10,226
Income before taxes	1,139	1,283	1,329	1,285	1,339	1,369	1,398	1,199	1,284	1,139	1,339	5,236	5,250
Provision for income taxes	139	213	203	209	278	295	275	237	248	139	278	903	1,055
Reported net income	1,000	1,070	1,126	1,076	1,061	1,074	1,123	962	1,036	1,000	1,061	4,333	4,195
Non-controlling interest in subsidiaries	14	13	16	14	13	13	16	18	18	14	13	56	65
Net income attributable to Bank shareholders	986	1,057	1,110	1,062	1,048	1,061	1,107	944	1,018	986	1,048	4,277	4,130
Adjusted net income	1,041	1,111	1,162	1,097	1,083	1,088	1,122	984	1,029	1,041	1,083	4,453	4,223
Adjusted total revenue (1)	5,055	4,640	4,735	4,369	4,479	4,191	3,930	4,051	3,967	5,055	4,479	18,223	16,139
Adjusted revenue growth (1)	12.9 %	10.7 %	20.5 %	7.8 %	12.9 %	3.3 %	(2.3)%	7.4 %	(5.2)%	12.9 %	12.9 %	12.9 %	0.6 %
Adjusted total revenue, net of CCPB (1)	4,308	4,340	4,215	4,041	4,122	4,010	3,842	3,708	3,812	4,308	4,122	16,718	15,372
Adjusted revenue growth, net of CCPB (1)	4.5 %	8.2 %	9.7 %	8.9 %	8.2 %	3.5 %	6.0 %	0.9 %	3.3 %	4.5 %	8.2 %	8.7 %	3.4 %
Adjusted non-interest expense	2,953	2,834	2,708	2,566	2,653	2,485	2,442	2,384	2,444	2,953	2,653	10,761	9,755
Adjusted non-interest expense growth	11.3 %	14.1 %	10.8 %	7.7 %	8.5 %	2.9 %	5.6 %	2.3 %	4.0 %	11.3 %	8.5 %	10.3 %	3.7 %
Adjusted operating leverage	1.6 %	(3.4)%	9.7 %	0.1 %	4.4 %	0.4 %	(7.9)%	5.1 %	(9.2)%	1.6 %	4.4 %	2.6 %	(3.1)%
Adjusted provision for credit losses	163	170	130	162	99	140	12	109	96	163	99	561	357

U.S. Segment Information (\$CAD equivalent)

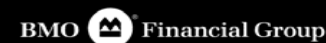
Net interest income	783	709	696	702	729	721	790	823	889	783	729	2,836	3,223
Non-interest revenue	559	488	519	575	578	704	472	438	458	559	578	2,160	2,072
Total revenues	1,342	1,197	1,215	1,277	1,307	1,425	1,262	1,261	1,347	1,342	1,307	4,996	5,295
Provision for credit losses	53	16	20	25	(31)	(18)	(67)	(26)	46	53	(31)	30	(65)
Net interest income and non-interest revenue	1,289	1,181	1,195	1,252	1,338	1,443	1,329	1,287	1,301	1,289	1,338	4,966	5,360
Non-interest expense	1,078	1,027	974	974	948	979	941	928	962	1,078	948	3,923	3,810
Income before taxes	211	154	221	278	390	464	388	359	339	211	390	1,043	1,550
Provision for income taxes	24	15	47	55	95	139	120	108	65	24	95	212	432
Reported net income	187	139	174	223	295	325	268	251	274	187	295	831	1,118
Non-controlling interest in subsidiaries	-	-	-	-	-	-	1	5	5	-	-	-	11
Net income attributable to Bank shareholders	187	139	174	223	295	325	267	246	269	187	295	831	1,107
Adjusted net income	220	142	207	239	319	325	250	209	270	220	319	907	1,054
Adjusted total revenue	1,342	1,197	1,215	1,277	1,307	1,327	1,108	1,085	1,137	1,342	1,307	4,996	4,657
Adjusted non-interest expense	1,053	1,000	948	948	920	890	863	840	841	1,053	920	3,816	3,434
Adjusted provision for credit losses	31	44	-	30	(40)	(25)	(111)	(41)	(32)	31	(40)	34	(209)
Average assets	221,352	206,993	201,365	202,955	192,413	184,447	192,831	195,134	185,676	221,352	192,413	200,915	189,476
Average earning assets	197,736	185,974	180,320	180,318	169,141	161,137	165,541	165,432	153,934	197,736	169,141	178,927	161,478
Average current loans and acceptances	85,094	77,210	74,525	74,535	69,879	66,146	65,305	64,678	62,468	85,094	69,879	74,088	64,501
Average deposits	153,471	141,080	136,110	138,708	130,302	128,558	127,986	132,532	125,244	153,471	130,302	136,533	128,547
Adjusted net interest margin on average earning assets	1.57%	1.51%	1.53%	1.60%	1.71%	1.53%	1.52%	1.60%	1.75%	1.57%	1.71%	1.59%	1.60%

\$USD Equivalent

Net interest income	658	638	644	637	675	692	762	808	893	658	675	2,594	3,155
Non-interest revenue	469	440	480	522	536	675	453	431	460	469	536	1,978	2,019
Total revenues	1,127	1,078	1,124	1,159	1,211	1,367	1,215	1,239	1,353	1,127	1,211	4,572	5,174
Provision for credit losses	41	14	18	23	(30)	(18)	(64)	(26)	46	41	(30)	25	(62)
Net interest income and non-interest revenue	1,086	1,064	1,106	1,136	1,241	1,385	1,279	1,265	1,307	1,086	1,241	4,547	5,236
Non-interest expense	905	923	902	884	877	940	907	911	966	905	877	3,586	3,724
Income before taxes	181	141	204	252	364	445	372	354	341	181	364	961	1,512
Provision for income taxes	21	15	43	49	90	132	115	107	66	21	90	197	420
Reported net income	160	126	161	203	274	313	257	247	275	160	274	764	1,092
Non-controlling interest in subsidiaries	-	-	-	-	-	-	2	4	5	-	-	-	11
Net income attributable to Bank shareholders	160	126	161	203	274	313	255	243	270	160	274	764	1,081
Adjusted net income	187	129	191	217	297	313	240	205	270	187	297	834	1,028
Operating leverage	(10.2)%	(19.5)%	(6.8)%	(3.5)%	(1.3)%	9.7 %	(5.0)%	2.8 %	(7.9)%	(10.2)%	(1.3)%	(7.9)%	0.0 %
Adjusted total revenue	1,127	1,078	1,124	1,159	1,211	1,273	1,066	1,141	1,141	1,127	1,211	4,572	4,546
Adjusted revenue growth	(7.0)%	(15.4)%	5.6 %	8.6 %	6.2 %	6.6 %	(5.8)%	(4.8)%	(6.2)%	(7.0)%	6.2 %	0.6 %	(2.5)%
Adjusted non-interest expense	884	899	878	860	851	854	831	824	845	884	851	3,488	3,354
Adjusted non-interest expense growth	3.8 %	5.3 %	5.6 %	4.3 %	0.7 %	(0.2)%	2.1 %	(3.7)%	2.8 %	3.8 %	0.7 %	4.0 %	0.2 %
Adjusted operating leverage	(10.8)%	(20.7)%	0.0 %	4.3 %	5.5 %	6.8 %	(7.9)%	(1.1)%	(9.0)%	(10.8)%	5.5 %	(3.4)%	(2.7)%
Adjusted provision for credit losses	24	39	-	28	(39)	(25)	(106)	(40)	(33)	24	(39)	28	(204)
Average assets	185,573	186,245	186,336	184,022	178,172	176,991	185,662	191,672	186,555	185,573	178,172	183,691	185,167
Average earning assets	165,809	167,331	166,862	163,499	156,602	154,627	159,388	162,503	154,661	165,809	156,602	163,574	157,756
Average current loans and acceptances	71,359	69,405	68,876	67,434	64,687	63,472	62,886	63,531	62,770	71,359	64,687	67,602	63,161
Average deposits	128,760	126,927	125,948	125,777	120,652	123,367	123,247	130,171	125,833	128,760	120,652	124,818	125,617

(1) Commencing in Q1-2015, insurance claims, commissions and changes in policy benefit liabilities (CCPB) are reported separately. They were previously reported as a reduction of insurance revenue in non-interest revenue. Prior period amounts and ratios have been reclassified.

**TOTAL PERSONAL & COMMERCIAL BANKING
SUMMARY INCOME**



STATEMENT AND HIGHLIGHTS

(\$ millions except as noted)

	2015	2014	2014	2014	2014	2013	2013	2013	2013	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2015	2014	2014	2013
Net interest income (teb)	1,898	1,861	1,836	1,764	1,801	1,743	1,734	1,668	1,712	1,898	1,801	7,262	6,857
Non-interest revenue	589	595	589	560	550	541	556	530	536	589	550	2,294	2,163
Total revenues (teb)	2,487	2,456	2,425	2,324	2,351	2,284	2,290	2,198	2,248	2,487	2,351	9,556	9,020
Provision for credit losses	172	176	186	183	160	262	165	208	160	172	160	705	795
Net interest and non-interest revenue (teb)	2,315	2,280	2,239	2,141	2,191	2,022	2,125	1,990	2,088	2,315	2,191	8,851	8,225
Non-interest expense	1,395	1,348	1,318	1,280	1,313	1,267	1,265	1,223	1,236	1,395	1,313	5,259	4,991
Income before taxes	920	932	921	861	878	755	860	767	852	920	878	3,592	3,234
Provision for income taxes (teb)	226	237	235	224	226	193	222	193	224	226	226	922	832
Reported net income	694	695	686	637	652	562	638	574	628	694	652	2,670	2,402
Adjusted net income	708	709	700	651	666	577	653	588	644	708	666	2,726	2,462
Adjusted return on equity (1)	16.0 %	17.4 %	17.5 %	16.6 %	16.8 %	15.4 %	18.2 %	17.2 %	18.8 %	16.0 %	16.8 %	17.1 %	17.4 %
Return on equity (1)	15.7 %	17.1 %	17.2 %	16.2 %	16.4 %	15.0 %	17.7 %	16.8 %	18.3 %	15.7 %	16.4 %	16.7 %	16.9 %
Net interest margin on average earning assets (teb)	2.84 %	2.87 %	2.87 %	2.88 %	2.92 %	2.89 %	2.94 %	3.02 %	3.05 %	2.84 %	2.92 %	2.89 %	2.97 %
Adjusted Efficiency ratio (teb)	55.4 %	54.1 %	53.6 %	54.3 %	55.0 %	54.5 %	54.3 %	54.7 %	54.0 %	55.4 %	55.0 %	54.2 %	54.4 %
Efficiency ratio (teb)	56.1 %	54.9 %	54.3 %	55.1 %	55.9 %	55.5 %	55.2 %	55.7 %	55.0 %	56.1 %	55.9 %	55.0 %	55.3 %
Operating leverage	(0.4)%	1.1 %	1.7 %	1.1 %	(1.6)%	0.2 %	(0.7)%	(1.3)%	0.8 %	(0.4)%	(1.6)%	0.5 %	(0.2)%
Revenue growth	5.8 %	7.6 %	5.9 %	5.7 %	4.6 %	2.2 %	1.8 %	(0.3)%	(1.7)%	5.8 %	4.6 %	5.9 %	0.5 %
Non-interest expense growth	6.2 %	6.5 %	4.2 %	4.6 %	6.2 %	2.0 %	2.5 %	1.0 %	(2.5)%	6.2 %	6.2 %	5.4 %	0.7 %
Average common equity (1)	17,238	15,622	15,340	15,506	15,173	14,302	13,821	13,556	13,206	17,238	15,173	15,410	13,723
Average assets	278,981	270,585	265,968	263,563	257,706	251,684	245,956	239,018	234,406	278,981	257,706	264,463	242,797
Average earning assets	265,408	257,587	253,369	250,881	245,007	239,124	233,754	226,840	222,368	265,408	245,007	251,718	230,552
Average current loans and acceptances	261,126	253,703	249,512	247,387	242,184	236,738	230,775	223,805	219,411	261,126	242,184	248,202	227,567
Average deposits	204,818	196,299	190,329	188,266	186,386	179,921	177,136	173,662	170,206	204,818	186,386	190,337	175,245
Number of full-time equivalent employees	23,808	23,630	23,864	23,687	23,820	23,870	24,805	24,748	24,489	23,808	23,820	23,630	23,870

(1) Operating groups have been allocated capital at a higher level in 2015.

**CANADIAN P&C
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**



(\$ millions except as noted)

	2015 Q1	2014 Q4	2014 Q3	2014 Q2	2014 Q1	2013 Q4	2013 Q3	2013 Q2	2013 Q1	YTD 2015	YTD 2014	Fiscal 2014	Fiscal 2013
Net interest income (teb)	1,217	1,222	1,210	1,152	1,196	1,167	1,156	1,086	1,127	1,217	1,196	4,780	4,536
Non-interest revenue	411	429	428	386	382	378	386	366	354	411	382	1,625	1,484
Total revenues (teb)	1,628	1,651	1,638	1,538	1,578	1,545	1,542	1,452	1,481	1,628	1,578	6,405	6,020
Provision for credit losses	132	129	129	131	139	164	122	149	124	132	139	528	559
Net interest and non-interest revenue (teb)	1,496	1,522	1,509	1,407	1,439	1,381	1,420	1,303	1,357	1,496	1,439	5,877	5,461
Non-interest expense	835	819	808	765	790	773	775	745	762	835	790	3,182	3,055
Income before taxes	661	703	701	642	649	608	645	558	595	661	649	2,695	2,406
Provision for income taxes (teb)	159	177	176	162	164	150	159	137	148	159	164	679	594
Reported net income	502	526	525	480	485	458	486	421	447	502	485	2,016	1,812
Adjusted net income	503	527	526	481	486	460	488	421	448	503	486	2,020	1,817
Net interest margin on average earning assets (teb)	2.58 %	2.61 %	2.60 %	2.59 %	2.63 %	2.61 %	2.65 %	2.66 %	2.72 %	2.58 %	2.63 %	2.61 %	2.66 %
Revenue growth	3.1 %	6.9 %	6.2 %	5.8 %	6.6 %	4.0 %	4.2 %	(0.2)%	0.1 %	3.1 %	6.6 %	6.4 %	2.0 %
Non-interest expense growth	5.6 %	6.1 %	4.2 %	2.7 %	3.7 %	2.4 %	5.5 %	3.7 %	2.1 %	5.6 %	3.7 %	4.2 %	3.4 %
Adjusted Efficiency ratio (teb)	51.2 %	49.5 %	49.2 %	49.7 %	50.0 %	49.9 %	50.2 %	51.3 %	51.4 %	51.2 %	50.0 %	49.6 %	50.7 %
Efficiency ratio (teb)	51.3 %	49.6 %	49.3 %	49.8 %	50.1 %	50.0 %	50.2 %	51.3 %	51.5 %	51.3 %	50.1 %	49.7 %	50.7 %
Operating leverage	(2.5)%	0.8 %	2.0 %	3.1 %	2.9 %	1.6 %	(1.3)%	(3.9)%	(2.0)%	(2.5)%	2.9 %	2.2 %	(1.4)%
Average assets	194,255	192,718	191,404	188,940	187,267	184,285	179,076	173,946	170,724	194,255	187,267	190,092	177,033
Average earning assets	187,185	185,905	184,706	182,323	180,653	177,729	172,829	167,652	164,644	187,185	180,653	183,406	170,739
Average current loans and acceptances	191,744	190,428	189,069	186,631	184,989	182,006	176,724	171,270	168,022	191,744	184,989	187,788	174,534
Average deposits	131,441	128,536	125,698	122,942	122,460	118,006	115,155	112,178	110,206	131,441	122,460	124,925	113,901
Assets under administration (1)	17,544	17,486	17,687	17,295	16,906	16,148	15,750	16,062	14,565	17,544	16,906	17,486	16,148
Number of full-time equivalent employees	16,099	15,795	16,017	15,770	15,818	15,879	16,641	16,628	16,484	16,099	15,818	15,795	15,879

(1) Amounts include securitized residential mortgages and credit cards.

**U.S. P&C
SUMMARY INCOME**

STATEMENT AND HIGHLIGHTS

(\$ millions except as noted)

	2015 Q1	2014 Q4	2014 Q3	2014 Q2	2014 Q1	2013 Q4	2013 Q3	2013 Q2	2013 Q1	YTD 2015	YTD 2014	Fiscal 2014	Fiscal 2013
Net interest income (teb)	681	639	626	612	605	576	578	582	585	681	605	2,482	2,321
Non-interest revenue	178	166	161	174	168	163	170	164	182	178	168	669	679
Total revenues (teb)	859	805	787	786	773	739	748	746	767	859	773	3,151	3,000
Provision for credit losses	40	47	57	52	21	98	43	59	36	40	21	177	236
Net interest and non-interest revenue (teb)	819	758	730	734	752	641	705	687	731	819	752	2,974	2,764
Non-interest expense	560	529	510	515	523	494	490	478	474	560	523	2,077	1,936
Income before taxes	259	229	220	219	229	147	215	209	257	259	229	897	828
Provision for income taxes (teb)	67	60	59	62	62	43	63	56	76	67	62	243	238
Reported net income	192	169	161	157	167	104	152	153	181	192	167	654	590
Adjusted net income	205	182	174	170	180	117	165	167	196	205	180	706	645
Net interest margin on average earning assets (teb)	3.45 %	3.54 %	3.62 %	3.66 %	3.73 %	3.72 %	3.81 %	3.99 %	4.02 %	3.45 %	3.73 %	3.63 %	3.88 %
Adjusted Efficiency ratio (teb)	63.2 %	63.6 %	62.6 %	63.2 %	65.1 %	64.2 %	62.8 %	61.4 %	58.9 %	63.2 %	65.1 %	63.6 %	61.8 %
Efficiency ratio (teb)	65.2 %	65.8 %	64.8 %	65.5 %	67.6 %	67.0 %	65.5 %	64.1 %	61.8 %	65.2 %	67.6 %	65.9 %	64.6 %
Average assets	84,726	77,867	74,564	74,623	70,439	67,399	66,880	65,072	63,682	84,726	70,439	74,371	65,764
Average earning assets	78,223	71,682	68,663	68,558	64,354	61,395	60,925	59,188	57,724	78,223	64,354	68,312	59,813
Average current loans and acceptances (1)	69,382	63,275	60,443	60,756	57,195	54,732	54,051	52,535	51,389	69,382	57,195	60,414	53,033
Average deposits	73,377	67,763	64,631	65,324	63,926	61,915	61,981	61,484	60,000	73,377	63,926	65,412	61,344
Number of full-time equivalent employees	7,709	7,835	7,847	7,917	8,002	7,991	8,164	8,120	8,005	7,709	8,002	7,835	7,991

\$USD Equivalent

Net interest income (teb)	571	575	579	556	559	552	557	572	587	571	559	2,269	2,268
Non-interest revenue	149	149	149	158	155	157	163	161	183	149	155	611	664
Total revenues (teb)	720	724	728	714	714	709	720	733	770	720	714	2,880	2,932
Provision for credit losses	33	42	52	48	20	94	42	58	36	33	20	162	230
Net interest and non-interest revenue (teb)	687	682	676	666	694	615	678	675	734	687	694	2,718	2,702
Non-interest expense	470	476	473	467	483	475	472	469	476	470	483	1,899	1,892
Income before taxes	217	206	203	199	211	140	206	206	258	217	211	819	810
Provision for income taxes (teb)	56	55	53	57	57	40	59	56	76	56	57	222	231
Reported net income	161	151	150	142	154	100	147	150	182	161	154	597	579
Adjusted net income	172	162	162	154	166	113	160	163	197	172	166	644	633
Adjusted non-interest expense	456	460	456	451	465	455	453	449	454	456	465	1,832	1,811
Revenue growth	0.8 %	2.1 %	1.2 %	(2.6)%	(7.2)%	(6.4)%	(4.8)%	(3.2)%	(3.4)%	0.8 %	(7.2)%	(1.8)%	(4.4)%
Non-interest expense growth	(2.8)%	0.4 %	0.1 %	(0.5)%	1.6 %	(3.8)%	(3.8)%	(5.4)%	(7.4)%	(2.8)%	1.6 %	0.4 %	(5.1)%
Adjusted non-interest expense growth	(2.1)%	1.2 %	0.9 %	0.2 %	2.5 %	(2.9)%	(2.9)%	(4.5)%	(7.1)%	(2.1)%	2.5 %	1.2 %	(4.4)%
Operating leverage	3.6 %	1.7 %	1.1 %	(2.1)%	(8.8)%	(2.6)%	(1.0)%	2.2 %	4.0 %	3.6 %	(8.8)%	(2.2)%	0.7 %
Adjusted operating leverage	2.9 %	0.9 %	0.3 %	(2.8)%	(9.7)%	(3.5)%	(1.9)%	1.3 %	3.7 %	2.9 %	(9.7)%	(3.0)%	0.0 %
Average assets	71,060	70,057	68,999	67,663	65,204	64,675	64,405	63,918	63,984	71,060	65,204	67,983	64,248
Average earning assets	65,606	64,492	63,538	62,164	59,569	58,913	58,669	58,139	57,997	65,606	59,569	62,443	58,432
Average current loans and acceptances (1)	58,185	56,929	55,931	55,089	52,944	52,519	52,049	51,602	51,639	58,185	52,944	55,224	51,955
Average deposits	61,548	60,966	59,806	59,232	59,193	59,409	59,683	60,400	60,285	61,548	59,193	59,804	59,941

(1) Excludes purchased credit impaired loans.

STATEMENT AND HIGHLIGHTS

(\$ millions except as noted)

	2015 Q1	2014 Q4	2014 Q3	2014 Q2	2014 Q1	2013 Q4	2013 Q3	2013 Q2	2013 Q1	YTD 2015	YTD 2014	Fiscal 2014	Fiscal 2013
Net interest income (teb)	160	144	141	135	140	145	144	133	136	160	140	560	558
Non-interest revenue (1)	1,622	1,256	1,367	1,072	1,083	1,076	812	972	798	1,622	1,083	4,778	3,658
Total revenues (teb) (1)	1,782	1,400	1,508	1,207	1,223	1,221	956	1,105	934	1,782	1,223	5,338	4,216
Provision for credit losses	2	(1)	(3)	2	(1)	1	(1)	1	2	2	(1)	(3)	3
Net interest and non-interest revenue (teb)	1,780	1,401	1,511	1,205	1,224	1,220	957	1,104	932	1,780	1,224	5,341	4,213
Insurance claims, commissions and changes in policy benefit liabilities (CCPB) (1)	747	300	520	328	357	181	88	343	155	747	357	1,505	767
Non-interest expense	828	816	748	631	645	603	588	588	572	828	645	2,840	2,351
Income before taxes	205	285	243	246	222	436	281	173	205	205	222	996	1,095
Provision for income taxes (teb)	46	60	54	54	48	126	65	34	43	46	48	216	268
Reported net income	159	225	189	192	174	310	216	139	162	159	174	780	827
Adjusted net income	186	252	211	198	182	317	223	146	168	186	182	843	854
Traditional Wealth businesses net income	155	135	163	137	122	248	130	111	104	155	122	557	593
Insurance net income	31	117	48	61	60	69	93	35	64	31	60	286	261
Adjusted return on equity (2)	13.4 %	19.4 %	16.5 %	24.4 %	21.6 %	41.9 %	30.0 %	20.6 %	23.8 %	13.4 %	21.6 %	19.9 %	29.3 %
Adjusted non-interest expense	793	783	718	622	635	594	578	571	572	793	635	2,758	2,315
Return on equity (2)	11.5 %	17.4 %	14.7 %	23.7 %	20.6 %	41.0 %	29.0 %	19.6 %	22.9 %	11.5 %	20.6 %	18.4 %	28.4 %
Net interest margin on average earning assets (teb)	2.78 %	2.61 %	2.62 %	2.64 %	2.73 %	2.89 %	2.91 %	2.83 %	2.87 %	2.78 %	2.73 %	2.65 %	2.87 %
Adjusted efficiency ratio (teb)	44.5 %	55.9 %	47.6 %	51.6 %	51.9 %	48.7 %	60.5 %	52.4 %	60.4 %	44.5 %	51.9 %	51.7 %	54.9 %
Efficiency ratio (teb)	46.5 %	58.3 %	49.6 %	52.3 %	52.7 %	49.5 %	61.5 %	53.2 %	61.2 %	46.5 %	52.7 %	53.2 %	55.8 %
Operating leverage	17.3 %	(20.5)%	30.7 %	1.8 %	18.2 %	18.7 %	(19.0)%	25.3 %	(24.0)%	17.3 %	18.2 %	5.8 %	(2.5)%
Adjusted operating leverage	20.7 %	(17.0)%	33.7 %	1.6 %	18.4 %	19.0 %	(18.7)%	25.6 %	(23.7)%	20.7 %	18.4 %	7.5 %	(2.2)%
Revenue growth (1)	45.6 %	14.7 %	57.9 %	9.0 %	31.1 %	26.1 %	(11.2)%	31.5 %	(21.5)%	45.6 %	31.1 %	26.6 %	3.5 %
Total revenues (teb), net of CCPB (1)	1,035	1,100	988	879	866	1,040	868	762	779	1,035	866	3,833	3,449
Revenue growth, net of CCPB (1)	19.3 %	5.8 %	13.9 %	15.1 %	11.4 %	32.7 %	28.0 %	2.7 %	11.9 %	19.3 %	11.4 %	11.2 %	18.9 %
Non-interest expense growth	28.3 %	35.2 %	27.2 %	7.2 %	12.9 %	7.4 %	7.8 %	6.2 %	2.5 %	28.3 %	12.9 %	20.8 %	6.0 %
Average common equity (2)	5,468	5,059	5,025	3,306	3,305	2,975	2,922	2,877	2,764	5,468	3,305	4,181	2,884
Average assets	27,813	26,941	26,244	23,589	23,098	22,748	22,472	22,103	21,248	27,813	23,098	24,980	22,143
Average current loans and acceptances	13,805	13,250	12,971	12,804	12,561	12,291	12,127	11,839	11,376	13,805	12,561	12,897	11,909
Average deposits	26,595	25,217	24,458	24,755	25,211	24,362	23,874	23,272	21,838	26,595	25,211	24,912	23,337
Assets under administration	451,612	414,547	401,917	398,683	390,062	357,594	341,810	340,638	324,741	451,612	390,062	414,547	357,594
Assets under management	399,903	379,606	374,385	213,263	207,318	194,158	183,858	180,356	175,210	399,903	207,318	379,606	194,158
Number of full-time equivalent employees	6,685	6,649	6,687	5,876	5,864	6,012	6,051	6,025	6,041	6,685	5,864	6,649	6,012

U.S. Segment Information (\$CAD equivalent)

Total revenues (teb)	220	201	201	193	193	373	187	177	173	220	193	788	910
Provision for credit losses	1	-	(5)	1	(2)	-	(3)	1	1	1	(2)	(6)	(1)
Net interest and non-interest revenue (teb)	219	201	206	192	195	373	190	176	172	219	195	794	911
Non-interest expense	201	218	171	162	170	154	151	149	145	201	170	721	599
Income before taxes	18	(17)	35	30	25	219	39	27	27	18	25	73	312
Provision for income taxes (teb)	4	(9)	8	9	7	77	13	7	9	4	7	15	106
Reported net income	14	(8)	27	21	18	142	26	20	18	14	18	58	206
Net income attributable to Bank shareholders	14	(8)	27	21	18	142	26	20	18	14	18	58	206
Adjusted net income	20	(3)	33	27	23	148	31	26	23	20	23	80	228

\$USD Equivalent

Net interest income (teb)	38	34	34	31	33	35	36	37	38	38	33	132	146
Non-interest revenue	147	147	151	145	145	324	142	139	135	147	145	588	740
Total revenues (teb)	185	181	185	176	178	359	178	176	173	185	178	720	886
Provision for credit losses	1	-	(5)	1	(2)	-	(2)	-	1	1	(2)	(6)	(1)
Net interest and non-interest revenue (teb)	184	181	190	175	180	359	180	176	172	184	180	726	887
Non-interest expense	169	196	157	148	157	147	146	147	145	169	157	658	585
Income before taxes	15	(15)	33	27	23	212	34	29	27	15	23	68	302
Provision for income taxes (teb)	3	(8)	9	8	6	76	9	9	9	3	6	15	103
Reported net income	12	(7)	24	19	17	136	25	20	18	12	17	53	199
Net income attributable to Bank shareholders	12	(7)	24	19	17	136	25	20	18	12	17	53	199
Adjusted net income	17	(2)	29	24	22	141	30	26	23	17	22	73	220
Revenue growth	3.9 %	(49.5)%	3.6 %	0.2 %	2.8 %	110.8 %	3.9 %	5.4 %	(9.7)%	3.9 %	2.8 %	(18.7)%	26.5%
Non-interest expense growth	7.5 %	32.9 %	8.2 %	0.8 %	7.9 %	4.2 %	6.2 %	6.9 %	4.1 %	7.5 %	7.9 %	12.5 %	5.3%
Average current loans and acceptances	2,829	2,707	2,687	2,592	2,527	2,571	2,532	2,459	2,477	2,829	2,527	2,629	2,510
Average deposits	6,296	6,092	5,708	5,666	5,863	4,911	4,843	5,050	4,990	6,296	5,863	5,834	4,947

(1) Commencing in Q1-2015, insurance claims, commissions and changes in policy benefit liabilities (CCPB) are reported separately. They were previously reported as a reduction of insurance revenue in non-interest revenue.

Prior period amounts and ratios have been reclassified.

(2) Operating groups have been allocated capital at a higher level in 2015.

**TOTAL BMO CAPITAL MARKETS
SUMMARY INCOME**

STATEMENT AND HIGHLIGHTS

(\$ millions except as noted)

	2015	2014	2014	2014	2014	2013	2013	2013	2013	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2015	2014	2014	2013
Net interest income (teb)	388	262	328	327	260	278	344	287	288	388	260	1,177	1,197
Non-interest revenue	533	549	657	624	713	516	514	550	606	533	713	2,543	2,186
Total revenues (teb)	921	811	985	951	973	794	858	837	894	921	973	3,720	3,383
Provision for credit losses	9	(7)	(6)	(4)	(1)	(17)	2	(6)	(15)	9	(1)	(18)	(36)
Net interest and non-interest revenue (teb)	912	818	991	955	974	811	856	843	909	912	974	3,738	3,419
Non-interest expense	623	573	589	581	608	525	523	511	523	623	608	2,351	2,082
Income before taxes	289	245	402	374	366	286	333	332	386	289	366	1,387	1,337
Provision for income taxes (teb)	68	54	97	69	90	70	66	72	89	68	90	310	297
Reported net income	221	191	305	305	276	216	267	260	297	221	276	1,077	1,040
Adjusted net income	221	191	305	306	276	217	268	260	297	221	276	1,078	1,042
Return on equity (1)	13.7 %	14.3 %	22.4 %	20.7 %	18.8 %	14.9 %	18.1 %	18.2 %	20.4 %	13.7 %	18.8 %	19.1 %	17.9 %
Net interest margin on average earning assets (teb)	0.65 %	0.46 %	0.58 %	0.59 %	0.48 %	0.54 %	0.67 %	0.59 %	0.57 %	0.65 %	0.48 %	0.53 %	0.59 %
Efficiency ratio (teb)	67.6 %	70.8 %	59.8 %	61.0 %	62.5 %	66.2 %	60.8 %	61.1 %	58.6 %	67.6 %	62.5 %	63.2 %	61.5 %
Operating leverage	(7.7)%	(7.0)%	2.0 %	0.3 %	(7.4)%	(10.9)%	(0.4)%	(0.1)%	10.1 %	(7.7)%	(7.4)%	(3.0)%	(0.8)%
Revenue growth	(5.2)%	2.0 %	14.7 %	13.8 %	8.9 %	(11.1)%	7.2 %	6.7 %	16.2 %	(5.2)%	8.9 %	9.9 %	4.2 %
Non-interest expense growth	2.5 %	9.0 %	12.7 %	13.5 %	16.3 %	(0.2)%	7.6 %	6.8 %	6.1 %	2.5 %	16.3 %	12.9 %	5.0 %
Average common equity (1)	5,980	5,052	5,228	5,818	5,604	5,490	5,636	5,629	5,573	5,980	5,604	5,422	5,582
Average assets	287,666	263,362	257,568	264,036	254,156	239,292	245,365	250,030	252,230	287,666	254,156	259,746	246,702
Average earning assets	237,186	225,414	222,549	226,120	215,919	203,914	202,622	201,228	200,455	237,186	215,919	222,471	202,062
Average current loans and acceptances	34,526	31,076	31,143	30,367	27,823	25,603	24,420	25,422	23,932	34,526	27,823	30,101	24,807
Average deposits	138,979	132,916	133,061	137,172	130,594	124,867	119,933	122,450	117,565	138,979	130,594	133,405	121,193
Number of full-time equivalent employees	2,276	2,270	2,260	2,204	2,178	2,163	2,139	2,096	2,102	2,276	2,178	2,270	2,163

U.S. Segment Information (\$CAD equivalent)

Total revenues (teb)	314	281	294	317	369	282	241	259	282	314	369	1,261	1,064
Provision for credit losses	10	(5)	(4)	(3)	-	(18)	2	(5)	(15)	10	-	(12)	(36)
Net interest and non-interest revenue (teb)	304	286	298	320	369	300	239	264	297	304	369	1,273	1,100
Non-interest expense	262	236	246	244	244	216	214	207	205	262	244	970	842
Income before taxes	42	50	52	76	125	84	25	57	92	42	125	303	258
Provision for income taxes (teb)	8	14	11	11	32	25	4	13	9	8	32	68	51
Reported net income	34	36	41	65	93	59	21	44	83	34	93	235	207

USD Equivalent

Net interest income (teb)	82	83	77	81	83	85	96	105	109	82	83	324	395
Non-interest revenue	183	170	195	206	259	185	137	148	175	183	259	830	645
Total revenues (teb)	265	253	272	287	342	270	233	253	284	265	342	1,154	1,040
Provision for credit losses	8	(5)	(3)	(3)	-	(17)	2	(5)	(15)	8	-	(11)	(35)
Net interest and non-interest revenue (teb)	257	258	275	290	342	287	231	258	299	257	342	1,165	1,075
Non-interest expense	220	212	228	221	226	208	205	204	206	220	226	887	823
Income before taxes	37	46	47	69	116	79	26	54	93	37	116	278	252
Provision for income taxes (teb)	8	14	8	10	30	23	6	11	9	8	30	62	49
Reported net income	29	32	39	59	86	56	20	43	84	29	86	216	203
Revenue growth	(22.6)%	(6.4)%	17.4%	13.0%	20.5%	2.6%	(14.2)%	6.0%	15.7%	(22.6)%	20.5 %	11.0 %	2.1 %
Non-interest expense growth	(2.4)%	2.3%	10.7%	8.6%	9.6%	(5.9)%	1.5%	(0.3)%	2.6%	(2.4)%	9.6 %	7.8 %	(0.7)%
Average assets	85,228	88,323	91,576	90,929	84,847	85,626	94,060	98,000	93,248	85,228	84,847	88,902	92,690
Average earning assets	76,161	80,529	83,201	81,511	74,641	74,793	79,492	80,476	73,290	76,161	74,641	79,958	76,984
Average current loans and acceptances	10,184	9,587	10,022	9,540	8,992	8,176	8,050	9,240	8,565	10,184	8,992	9,536	8,502
Average deposits	58,603	57,254	58,469	60,348	55,030	58,562	58,249	64,137	59,647	58,603	55,030	57,754	60,116

(1) Operating groups have been allocated capital at a higher level in 2015.

**TOTAL CORPORATE SERVICES, INCLUDING TECHNOLOGY AND OPERATIONS
SUMMARY INCOME**

STATEMENT AND HIGHLIGHTS

(\$ millions except as noted)

	2015 Q1	2014 Q4	2014 Q3	2014 Q2	2014 Q1	2013 Q4	2013 Q3	2013 Q2	2013 Q1	YTD 2015	YTD 2014	Fiscal 2014	Fiscal 2013
Net interest income (teb) before Group teb offset	(37)	10	(44)	(25)	(3)	40	81	112	176	(37)	(3)	(62)	409
Group teb offset (1)	(190)	(99)	(154)	(138)	(85)	(89)	(120)	(71)	(64)	(190)	(85)	(476)	(344)
Net interest income	(227)	(89)	(198)	(163)	(88)	(49)	(39)	41	112	(227)	(88)	(538)	65
Non-interest revenue	92	62	15	50	20	69	23	55	(1)	92	20	147	146
Total revenues	(135)	(27)	(183)	(113)	(68)	20	(16)	96	111	(135)	(68)	(391)	211
Provision for credit losses	(20)	2	(47)	(19)	(59)	(57)	(90)	(59)	31	(20)	(59)	(123)	(175)
Net interest and non-interest revenue	(115)	(29)	(136)	(94)	(9)	77	74	155	80	(115)	(9)	(268)	386
Non-interest expense	160	150	101	102	118	185	150	228	239	160	118	471	802
Income before taxes	(275)	(179)	(237)	(196)	(127)	(108)	(76)	(73)	(159)	(275)	(127)	(739)	(416)
Provision for income taxes (teb) before Group teb offset	(11)	(39)	(29)	-	(1)	(5)	42	9	(44)	(11)	(1)	(69)	2
Group teb offset (1)	(190)	(99)	(154)	(138)	(85)	(89)	(120)	(71)	(64)	(190)	(85)	(476)	(344)
Provision for income taxes	(201)	(138)	(183)	(138)	(86)	(94)	(78)	(62)	(108)	(201)	(86)	(545)	(342)
Reported net Income	(74)	(41)	(54)	(58)	(41)	(14)	2	(11)	(51)	(74)	(41)	(194)	(74)
Non-controlling interest in subsidiaries	14	11	15	14	13	13	16	18	18	14	13	53	65
Net income attributable to Bank shareholders	(88)	(52)	(69)	(72)	(54)	(27)	(14)	(29)	(69)	(88)	(54)	(247)	(139)
Adjusted net income	(74)	(41)	(54)	(58)	(41)	(23)	(22)	(10)	(80)	(74)	(41)	(194)	(135)
Adjusted total revenue	(135)	(27)	(183)	(113)	(68)	(108)	(174)	(89)	(109)	(135)	(68)	(391)	(480)
Adjusted non-interest expense	160	150	101	102	118	121	98	93	144	160	118	471	456
Adjusted provision for credit losses	(20)	2	(47)	(19)	(59)	(106)	(154)	(94)	(51)	(20)	(59)	(123)	(405)
Average common equity (2)	3,250	5,015	4,250	5,035	4,379	4,836	5,189	4,374	4,662	3,250	4,379	4,667	4,767
Average assets	56,453	46,518	43,638	43,572	45,196	43,435	41,807	43,748	46,164	56,453	45,196	44,739	43,789
Average earning assets	41,945	34,994	31,451	32,685	34,560	33,349	31,260	33,648	34,319	41,945	34,560	33,428	33,178
Average deposits	52,514	52,838	50,457	49,096	47,332	41,200	38,565	36,488	35,520	52,514	47,332	49,937	37,955
Number of full-time equivalent employees	14,382	14,229	14,166	13,871	13,741	13,586	13,633	13,711	13,868	14,382	13,741	14,229	13,586

U.S. Segment Information (\$CAD equivalent)

Total revenues	(51)	(90)	(67)	(19)	(28)	31	86	79	125	(51)	(28)	(204)	321
Provision for credit losses	2	(26)	(28)	(25)	(50)	(98)	(109)	(81)	24	2	(50)	(129)	(264)
Net interest and non-interest revenue	(53)	(64)	(39)	6	22	129	195	160	101	(53)	22	(75)	585
Non-interest expense	55	45	48	55	13	114	85	92	138	55	13	161	429
Income before taxes	(108)	(109)	(87)	(49)	9	15	110	68	(37)	(108)	9	(236)	156
Provision for income taxes (teb) before Group teb offset	(42)	(39)	(21)	(18)	3	6	48	39	(23)	(42)	3	(75)	70
Group teb offset (1)	(13)	(11)	(10)	(10)	(10)	(12)	(7)	(6)	(6)	(13)	(10)	(41)	(31)
Provision for income taxes	(55)	(50)	(31)	(28)	(7)	(6)	41	33	(29)	(55)	(7)	(116)	39
Reported net Income	(53)	(59)	(56)	(21)	16	21	69	35	(8)	(53)	16	(120)	117
Non-controlling interest in subsidiaries	-	-	-	-	-	-	1	5	5	-	-	-	11
Net income attributable to Bank shareholders	(53)	(59)	(56)	(21)	16	21	68	30	(13)	(53)	16	(120)	106
Adjusted net income	(39)	(75)	(42)	(25)	22	2	32	(28)	(32)	(39)	22	(120)	(26)
Adjusted total revenue	(51)	(90)	(67)	(19)	(28)	(67)	(68)	(97)	(85)	(51)	(28)	(204)	(317)
Adjusted non-interest expense	55	45	48	55	13	54	36	32	46	55	13	161	168
Adjusted provision for credit losses	(20)	2	(48)	(20)	(59)	(105)	(153)	(96)	(54)	(20)	(59)	(125)	(408)

\$USD Equivalent

Net interest income (teb) before Group teb offset	(22)	(45)	(37)	(21)	9	32	79	100	165	(22)	9	(94)	376
Group teb offset (1)	(11)	(9)	(9)	(10)	(9)	(12)	(6)	(6)	(6)	(11)	(9)	(37)	(30)
Net interest income	(33)	(54)	(46)	(31)	-	20	73	94	159	(33)	-	(131)	346
Non-interest revenue	(10)	(26)	(15)	13	(23)	9	11	(17)	(33)	(10)	(23)	(51)	(30)
Total revenues	(43)	(80)	(61)	(18)	(23)	29	84	77	126	(43)	(23)	(182)	316
Provision for credit losses	(1)	(23)	(26)	(23)	(48)	(95)	(106)	(79)	24	(1)	(48)	(120)	(256)
Net interest and non-interest revenue	(42)	(57)	(35)	5	25	124	190	156	102	(42)	25	(62)	572
Non-interest expense	46	40	45	50	12	110	83	89	139	46	12	147	421
Income before taxes	(88)	(97)	(80)	(45)	13	14	107	67	(37)	(88)	13	(209)	151
Provision for income taxes (teb) before Group teb offset	(35)	(36)	(19)	(17)	6	5	47	38	(22)	(35)	6	(66)	68
Group teb offset (1)	(11)	(9)	(9)	(10)	(9)	(12)	(6)	(6)	(6)	(11)	(9)	(37)	(30)
Provision for income taxes	(46)	(45)	(28)	(27)	(3)	(7)	41	32	(28)	(46)	(3)	(103)	38
Reported net Income	(42)	(52)	(52)	(18)	16	21	66	35	(9)	(42)	16	(106)	113
Non-controlling interest in subsidiaries	-	-	-	-	-	-	2	4	5	-	-	-	11
Net income attributable to Bank shareholders	(42)	(52)	(52)	(18)	16	21	64	31	(14)	(42)	16	(106)	102
Adjusted net income	(31)	(66)	(39)	(21)	21	3	30	(27)	(34)	(31)	21	(105)	(28)
Adjusted total revenue	(43)	(80)	(61)	(18)	(23)	(65)	(65)	(96)	(86)	(43)	(23)	(182)	(312)
Adjusted non-interest expense	46	40	45	50	12	52	35	30	47	46	12	147	164
Adjusted provision for credit losses	(18)	2	(44)	(18)	(57)	(102)	(148)	(93)	(55)	(18)	(57)	(117)	(398)
Average assets	25,399	24,035	21,976	21,798	24,540	23,113	23,750	26,378	25,944	25,399	24,540	23,098	24,784
Average earning assets	20,856	19,184	17,042	16,854	19,457	18,103	18,538	21,268	20,754	20,856	19,457	18,145	19,653

(1) See Notes to Users: Taxable Equivalent Basis on page 1.

(2) Operating groups have been allocated capital at a higher level in 2015.

NON-INTEREST REVENUE AND TRADING REVENUE

	2015	2014	2014	2014	2014	2013	2013	2013	2013	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2015	2014	2014	2013
Non-Interest Revenue													
Securities commissions and fees	237	232	238	236	228	218	220	215	193	237	228	934	846
Deposit and payment service charges	259	262	260	239	241	237	232	222	225	259	241	1,002	916
Trading revenues (losses)	193	198	231	246	274	188	208	230	223	193	274	949	849
Lending fees	170	171	169	171	169	155	152	143	153	170	169	680	603
Card fees	106	118	116	116	112	110	124	114	113	106	112	462	461
Investment management and custodial fees	376	351	343	279	273	252	248	239	232	376	273	1,246	971
Mutual fund revenues	313	305	301	238	229	220	217	201	194	313	229	1,073	832
Underwriting and advisory fees	171	166	238	149	191	156	141	141	221	171	191	744	659
Securities gains, other than trading	39	41	12	47	62	210	-	49	26	39	62	162	285
Foreign exchange, other than trading	62	47	40	38	54	38	39	58	37	62	54	179	172
Insurance revenue (1)	822	489	614	441	464	306	235	409	262	822	464	2,008	1,212
Other	88	82	66	106	69	112	89	86	60	88	69	323	347
Total Non-Interest Revenue	2,836	2,462	2,628	2,306	2,366	2,202	1,905	2,107	1,939	2,836	2,366	9,762	8,153
Non-interest revenue-to-total revenue (1)	56.1 %	53.0 %	55.5 %	52.8 %	52.8 %	51.0 %	46.6 %	49.7 %	46.3 %	56.1 %	52.8 %	53.6 %	48.4 %

Certain comparative balances were reclassified to conform with the current period's presentation.

Interest and Non-Interest Trading Revenue (teb) (2)

Interest rates	69	21	90	75	139	100	116	138	125	69	139	325	479
Foreign exchange	83	84	91	102	79	72	83	73	57	83	79	356	285
Equities	200	139	177	196	114	109	148	105	137	200	114	626	499
Commodities	17	12	11	10	13	10	10	12	11	17	13	46	43
Other (3)	8	18	1	(5)	(1)	20	1	-	8	8	(1)	13	29
Total (teb)	377	274	370	378	344	311	358	328	338	377	344	1,366	1,335
Teb offset	177	88	143	128	74	76	112	64	57	177	74	433	309
Total trading revenue	200	186	227	250	270	235	246	264	281	200	270	933	1,026
Reported as:													
Net interest income	184	76	139	132	70	123	150	98	115	184	70	417	486
Non-interest revenue - trading revenues	193	198	231	246	274	188	208	230	223	193	274	949	849
Total (teb)	377	274	370	378	344	311	358	328	338	377	344	1,366	1,335
Teb offset	177	88	143	128	74	76	112	64	57	177	74	433	309
Reported total trading revenue	200	186	227	250	270	235	246	264	281	200	270	933	1,026
Adjusted non-interest revenue - trading revenues	193	198	231	246	274	177	203	220	215	193	274	949	815
Adjusted total trading revenue	200	186	227	250	270	205	241	255	271	200	270	933	972

(1) Commencing in Q1-2015, insurance claims, commissions and changes in policy benefit liabilities are reported separately. They were previously reported as a reduction of insurance revenue in non-interest revenue.

Prior period amounts have been reclassified.

(2) Trading revenues presented on a tax equivalent basis.

(3) Includes the impact of run-off structured credit activities and hedging exposures in our structural balance sheet.

Trading revenues include interest and other income earned on trading securities and other cash instruments held in trading portfolios, less internal and external funding costs associated with trading-related derivatives and cash instruments, and realized and unrealized gains and losses on trading securities, other cash instruments, derivatives and foreign exchange activities.

Interest rates includes Canadian and other government securities, corporate debt instruments and interest rate derivatives.

Foreign exchange includes foreign exchange spot and foreign exchange derivatives contracts from our wholesale banking business.

Equities includes institutional equities and equity derivatives.

Other includes managed futures, credit investment management, Harris trading and global distribution loan trading and sales.

NON-INTEREST EXPENSE

(\$ millions except as noted)

	2015	2014	2014	2014	2014	2013	2013	2013	2013	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2015	2014	2014	2013

Adjusted Non-Interest Expense (1)

Employee compensation													
Salaries	916	865	872	809	840	806	809	757	758	916	840	3,386	3,130
Performance based compensation	569	488	490	443	518	415	410	384	473	569	518	1,939	1,682
Employee benefits	297	214	232	239	223	207	217	243	229	297	223	908	896
Total employee compensation	1,782	1,567	1,594	1,491	1,581	1,428	1,436	1,384	1,460	1,782	1,581	6,233	5,708
Premises and equipment													
Rental of real estate	111	109	102	103	101	101	98	95	100	111	101	415	394
Premises, furniture and fixtures	60	58	43	64	96	91	94	94	91	60	96	261	370
Property taxes	10	9	10	10	10	8	10	10	9	10	10	39	37
Computer and equipment	318	356	314	275	248	263	237	225	217	318	248	1,193	942
Total premises and equipment	499	532	469	452	455	463	439	424	417	499	455	1,908	1,743
Amortization of intangible assets	56	56	65	62	59	57	57	53	54	56	59	242	221
Other expenses													
Communications	75	70	73	78	68	70	73	75	68	75	68	289	286
Business and capital taxes	12	11	8	10	10	10	9	10	9	12	10	39	38
Professional fees	150	186	153	140	135	136	114	124	110	150	135	614	484
Travel and business development	142	165	136	122	119	135	123	113	109	142	119	542	480
Other	237	247	210	211	226	186	191	201	217	237	226	894	795
Total other expenses	616	679	580	561	558	537	510	523	513	616	558	2,378	2,083
Total adjusted non-interest expense	2,953	2,834	2,708	2,566	2,653	2,485	2,442	2,384	2,444	2,953	2,653	10,761	9,755
Reported non-interest expense	3,006	2,887	2,756	2,594	2,684	2,580	2,526	2,550	2,570	3,006	2,684	10,921	10,226

(1) Adjusted non-interest expense excludes acquisition-related costs (including integration of the acquired business), restructuring costs, and amortization of acquisition-related intangible assets.

BALANCE SHEET

(\$ millions)

	2015 Q1	2014 Q4	2014 Q3	2014 Q2	2014 Q1	2013 Q4	2013 Q3	2013 Q2	2013 Q1	MIX Q1	INC/(DEC) VS LAST YEAR	
As At Balances												
Cash and Cash Equivalents	44,162	28,386	38,250	35,082	34,112	26,089	33,055	38,423	31,498	6.6 %	10,050	29.5 %
Interest Bearing Deposits with Banks	6,597	6,110	5,800	7,069	6,586	6,518	7,531	6,230	6,149	1.0 %	11	0.2 %
Securities	151,372	143,319	149,541	144,610	150,941	135,800	129,797	123,553	129,476	22.5 %	431	0.3 %
Securities borrowed or purchased under resale agreements	66,086	53,555	49,452	51,981	53,579	39,799	53,749	59,478	52,957	9.8 %	12,507	23.3 %
Loans												
Residential mortgages (1)	102,073	101,013	99,484	97,632	97,321	96,392	93,132	88,133	85,506	15.2 %	4,752	4.9 %
Non-residential mortgages	11,094	10,738	10,806	11,121	11,589	11,745	12,284	12,840	12,975	1.6 %	(495)	(4.3)%
Consumer instalment and other personal	65,301	64,143	64,286	64,571	64,610	63,640	63,230	62,308	61,531	9.7 %	691	1.1 %
Credit cards	7,924	7,972	7,976	7,953	7,963	7,870	7,801	7,642	7,683	1.2 %	(39)	(0.5)%
Businesses and governments (2)	122,099	110,028	105,006	105,371	100,807	92,840	88,739	85,859	84,519	18.2 %	21,292	21.1 %
Customers' liability under acceptances	308,491	293,894	287,558	286,648	282,290	272,487	265,186	256,782	252,214	45.9 %	26,201	9.3 %
Allowance for credit losses	10,986	10,878	9,651	9,906	9,207	8,472	9,029	8,514	8,626	1.6 %	1,779	19.3 %
Total net loans and acceptances	(1,847)	(1,734)	(1,768)	(1,850)	(1,747)	(1,665)	(1,658)	(1,725)	(1,672)	(0.3)%	(100)	(5.7)%
Other assets	317,630	303,038	295,441	294,704	289,750	279,294	272,557	263,571	259,168	47.2 %	27,880	9.6 %
Derivative instruments	62,989	32,655	26,825	28,859	37,502	30,259	31,638	43,063	42,548	9.4 %	25,487	68.0 %
Premises and equipment	2,334	2,276	2,174	2,172	2,220	2,168	2,109	2,125	2,139	0.3 %	114	5.1 %
Goodwill	5,900	5,353	5,253	3,994	4,052	3,819	3,767	3,705	3,655	0.9 %	1,848	45.6 %
Intangible assets	2,214	2,052	2,020	1,554	1,558	1,511	1,511	1,521	1,519	0.3 %	656	42.2 %
Other	13,074	11,915	12,076	12,020	12,362	11,787	12,998	12,837	12,817	2.0 %	712	5.8 %
Total Assets	672,358	588,659	586,832	582,045	592,662	537,044	548,712	554,506	541,926	100.0 %	79,696	13.4 %
Deposits												
Banks	24,310	18,243	22,865	22,607	26,930	20,591	21,362	22,615	22,586	3.6 %	(2,620)	(9.7)%
Businesses and governments	262,272	239,139	243,808	238,915	240,347	222,346	214,565	214,649	208,708	39.0 %	21,925	9.1 %
Individuals	143,196	135,706	132,550	132,485	131,116	125,432	123,596	122,587	121,281	21.3 %	12,080	9.2 %
Total deposits	429,778	393,088	399,223	394,007	398,393	368,369	359,523	359,851	352,575	63.9 %	31,385	7.9 %
Other liabilities												
Derivative instruments	63,701	33,657	28,151	30,279	36,843	31,974	32,959	44,011	43,516	9.5 %	26,858	72.9 %
Acceptances	10,986	10,878	9,651	9,906	9,207	8,472	9,029	8,514	8,626	1.6 %	1,779	19.3 %
Securities sold but not yet purchased	30,013	27,348	28,366	24,350	26,646	22,446	21,041	23,897	21,439	4.5 %	3,367	12.6 %
Securities lent or sold under repurchase agreements	49,551	39,695	40,606	46,125	44,789	28,884	47,596	39,005	37,709	7.4 %	4,762	10.6 %
Other	45,565	43,676	42,587	40,088	40,086	41,724	44,124	45,296	43,949	6.8 %	5,479	13.7 %
Subordinated debt	4,964	4,913	3,948	3,965	3,983	3,996	4,014	4,071	4,064	0.7 %	981	24.6 %
Share capital												
Preferred shares (3)	3,040	3,040	3,040	2,615	2,265	2,265	2,265	2,265	2,465	0.5 %	775	34.2 %
Common shares	12,373	12,357	12,154	12,071	12,033	12,003	11,999	12,014	12,027	1.8 %	340	2.8 %
Contributed surplus	303	304	310	313	316	315	321	320	214	0.0 %	(13)	(4.2)%
Retained earnings	17,489	17,237	16,724	16,155	15,617	15,087	14,657	14,227	13,972	2.6 %	1,872	12.0 %
Accumulated other comprehensive income (loss)	4,112	1,375	991	1,100	1,425	437	126	(36)	(49)	0.6 %	2,687	188.5 %
Total shareholders' equity	37,317	34,313	33,219	32,254	31,656	30,107	29,368	28,790	28,629		5,661	
Non-controlling interest in subsidiaries	483	1,091	1,081	1,071	1,059	1,072	1,058	1,071	1,419	0.1 %	(576)	(54.3)%
Total Liabilities and Equity	672,358	588,659	586,832	582,045	592,662	537,044	548,712	554,506	541,926	100.0 %	79,696	13.4 %

(1) In Q1 2014, certain residential mortgages were reclassified as non residential mortgages or business and government. Prior period balances were also reclassified to conform with this presentation.

(2) In Q4 2013, certain business and government loans were reclassified as non-residential mortgages. Prior period balances were also reclassified to conform with this presentation.

(3) In Q3 2014, Non-Cumulative 5-Year Rate Reset Preferred Shares Series 27 issued on April 23, 2014 were reclassified from Preferred Share Liability to Share Capital.

BALANCE SHEET

(\$ millions)

	2015 Q1	2014 Q4	2014 Q3	2014 Q2	2014 Q1	2013 Q4	2013 Q3	2013 Q2	2013 Q1	YTD 2015	YTD 2014	INC/ (DEC)
Average Daily Balances												
Cash resources	48,632	47,359	40,903	40,099	41,420	40,143	41,338	40,453	36,629	48,632	41,420	17.4 %
Securities	153,238	149,178	150,598	150,324	142,592	133,775	127,294	130,177	137,063	153,238	142,592	7.5 %
Securities borrowed or purchased under resale agreements	66,583	55,992	53,549	57,251	55,883	53,999	57,456	54,905	53,187	66,583	55,883	19.1 %
Loans												
Residential mortgages (1)	101,499	99,993	98,251	97,095	96,876	94,833	90,529	86,649	84,776	101,499	96,876	4.8 %
Non-residential mortgages	10,846	10,772	10,814	11,314	11,647	12,072	12,852	13,175	13,291	10,846	11,647	(6.9)%
Consumer instalment and other personal	64,659	64,090	64,300	64,533	64,110	63,413	63,136	62,231	61,470	64,659	64,110	0.9 %
Credit cards	8,111	8,036	7,950	7,861	8,080	7,929	7,828	7,636	7,911	8,111	8,080	0.4 %
Businesses and governments (2)	116,021	106,734	104,468	103,042	95,939	90,513	87,298	86,341	82,144	116,021	95,939	20.9 %
Customers' liability under acceptances	301,136	289,625	285,783	283,845	276,652	268,760	261,643	256,032	249,592	301,136	276,652	8.9 %
Allowance for credit losses	10,687	10,781	10,423	9,560	8,891	8,945	9,075	8,597	8,544	10,687	8,891	20.2 %
	(1,847)	(1,843)	(1,863)	(1,777)	(1,702)	(1,705)	(1,727)	(1,714)	(1,719)	(1,847)	(1,702)	(8.6)%
Total net loans and acceptances	309,976	298,563	294,343	291,628	283,841	276,000	268,991	262,915	256,417	309,976	283,841	9.2 %
Other assets												
Derivative instruments	45,034	31,911	29,257	32,834	33,600	30,610	37,486	43,042	45,354	45,034	33,600	34.0 %
Other	27,450	24,403	24,768	22,624	22,820	22,632	23,035	23,407	25,398	27,450	22,820	20.3 %
Total Assets	650,913	607,406	593,418	594,760	580,156	557,159	555,600	554,899	554,048	650,913	580,156	12.2 %
Deposits												
Banks	24,138	22,438	23,225	27,337	24,949	23,761	23,470	22,950	22,039	24,138	24,949	(3.3)%
Businesses and governments	260,270	251,274	244,164	241,384	237,018	222,864	213,061	211,187	203,057	260,270	237,018	9.8 %
Individuals	138,498	133,558	130,916	130,568	127,556	123,725	122,977	121,735	120,032	138,498	127,556	8.6 %
Total deposits	422,906	407,270	398,305	399,289	389,523	370,350	359,508	355,872	345,128	422,906	389,523	8.6 %
Other liabilities												
Derivative instruments	46,776	32,789	30,278	33,665	34,686	31,690	38,385	43,891	46,424	46,776	34,686	34.9 %
Acceptances	10,687	10,781	10,423	9,560	8,891	8,945	9,075	8,597	8,544	10,687	8,891	20.2 %
Securities sold but not yet purchased	32,584	29,952	29,269	28,180	25,751	21,272	24,082	26,773	30,294	32,584	25,751	26.5 %
Securities lent or sold under repurchase agreements	53,191	44,696	46,810	48,105	44,750	46,990	45,592	39,415	43,723	53,191	44,750	18.9 %
Other	43,996	42,651	40,796	39,081	40,772	42,977	43,935	46,098	45,754	43,996	40,772	7.9 %
Subordinated debt	4,925	4,403	3,960	3,954	3,990	4,005	4,037	4,071	4,082	4,925	3,990	23.4 %
Shareholders' equity (3)	34,976	33,788	32,496	31,865	30,726	29,868	29,833	28,755	28,670	34,976	30,726	13.8 %
Non-controlling interest in subsidiaries	872	1,076	1,081	1,061	1,067	1,062	1,153	1,427	1,429	872	1,067	(18.3)%
Total Liabilities and Equity	650,913	607,406	593,418	594,760	580,156	557,159	555,600	554,899	554,048	650,913	580,156	12.2 %

(1) In Q1 2014, certain residential mortgages were reclassified as non residential mortgages or business and government. Prior period balances were also reclassified to conform with this presentation.

(2) In Q4 2013, certain business and government loans were reclassified as non-residential mortgages. Prior period balances were also reclassified to conform with this presentation.

(3) In Q3 2014, Non-Cumulative 5-Year Rate Reset Preferred Shares Series 27 issued on April 23, 2014 were reclassified from Preferred Share Liability to Share Capital.

AVERAGE ASSETS BY OPERATING GROUP AND GEOGRAPHIC AREA

(\$ millions)	2015 Q1	2014 Q4	2014 Q3	2014 Q2	2014 Q1	2013 Q4	2013 Q3	2013 Q2	2013 Q1	YTD 2015	YTD 2014	Fiscal 2014	Fiscal 2013
Personal & Commercial Banking (1)													
Canada	194,208	192,678	191,373	188,899	187,222	184,238	179,053	173,946	170,724	194,208	187,222	190,053	177,015
United States	84,726	77,867	74,564	74,623	70,439	67,399	66,880	65,072	63,682	84,726	70,439	74,371	65,764
Other	47	40	31	41	45	47	23	-	-	47	45	39	18
Total	278,981	270,585	265,968	263,563	257,706	251,684	245,956	239,018	234,406	278,981	257,706	264,463	242,797
Wealth Management													
Canada	19,192	18,967	18,512	18,123	17,860	17,709	17,604	17,405	17,032	19,192	17,860	18,368	17,438
United States	4,632	4,256	4,091	4,005	3,865	3,728	3,579	3,436	3,362	4,632	3,865	4,055	3,527
Other	3,989	3,718	3,641	1,461	1,373	1,311	1,289	1,262	854	3,989	1,373	2,557	1,178
Total	27,813	26,941	26,244	23,589	23,098	22,748	22,472	22,103	21,248	27,813	23,098	24,980	22,143
BMO Capital Markets													
Canada	162,074	144,903	139,445	143,765	143,349	131,852	129,118	132,230	140,812	162,074	143,349	142,859	133,513
United States	101,670	98,154	98,958	100,281	91,621	89,232	97,705	99,775	92,809	101,670	91,621	97,228	94,840
Other	23,922	20,305	19,165	19,990	19,186	18,208	18,542	18,025	18,609	23,922	19,186	19,659	18,349
Total	287,666	263,362	257,568	264,036	254,156	239,292	245,365	250,030	252,230	287,666	254,156	259,746	246,702
Corporate Services, including Technology and Operations													
Canada	26,014	19,725	19,821	19,456	18,636	19,284	16,789	15,904	18,910	26,014	18,636	19,407	17,737
United States	30,324	26,716	23,752	24,046	26,488	24,088	24,667	26,851	25,823	30,324	26,488	25,261	25,345
Other	115	77	65	70	72	63	351	993	1,431	115	72	71	707
Total	56,453	46,518	43,638	43,572	45,196	43,435	41,807	43,748	46,164	56,453	45,196	44,739	43,789
Total Consolidated													
Canada	401,488	376,273	369,151	370,243	367,067	353,083	342,564	339,485	347,478	401,488	367,067	370,687	345,703
United States	221,352	206,993	201,365	202,955	192,413	184,447	192,831	195,134	185,676	221,352	192,413	200,915	189,476
Other	28,073	24,140	22,902	21,562	20,676	19,629	20,205	20,280	20,894	28,073	20,676	22,326	20,252
Total	650,913	607,406	593,418	594,760	580,156	557,159	555,600	554,899	554,048	650,913	580,156	593,928	555,431

(1) Personal and Commercial Banking includes both Canadian P&C and U.S. P&C.

GOODWILL AND INTANGIBLE ASSETS

(\$ millions)	November 1	Additions/Purchases (1)				Amortization				Other: Includes FX (2)			January 31	
	2014	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2015
Intangible Assets														
Customer relationships	397	-	-	-	-	(19)	-	-	-	26	-	-	-	404
Core deposit intangibles	309	-	-	-	-	(16)	-	-	-	38	-	-	-	331
Branch distribution networks	1	-	-	-	-	-	-	-	-	-	-	-	-	1
Purchased software	60	1	-	-	-	(4)	-	-	-	2	(4)	-	-	59
Developed software - amortized	683	62	-	-	-	(52)	-	-	-	18	-	-	-	711
Software under development	316	18	-	-	-	-	-	-	-	10	-	-	-	344
Other	286	-	-	-	-	(5)	-	-	-	83	-	-	-	364
Total Intangible Assets	2,052	81	-	-	-	(96)	-	-	-	177	-	-	-	2,214
Total Goodwill	5,353	-	-	-	-	-	-	-	-	547	-	-	-	5,900

(1) Net additions/purchases include intangible assets acquired through acquisitions and assets acquired through the normal course of operations.

(2) Other changes in goodwill and intangible assets includes the foreign exchange effects of U.S. dollar and Pound Sterling denominated intangible assets and goodwill, purchase accounting adjustments and certain other reclassifications.

UNREALIZED GAINS (LOSSES) ON AVAILABLE-FOR-SALE SECURITIES

(\$ millions)	Book Value					Unrealized Gains (Losses) (3)					
	2015	2014	2015	2014	2014	2014	2014	2013	2013	2013	2013
	Q1	Q4	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Available-For-Sale Securities											
Canadian governments	14,862	14,605	370	122	128	101	116	117	88	186	191
U.S. governments	8,581	6,908	122	53	43	35	36	39	24	59	133
Mortgage-backed securities - Canada (4)	3,071	3,054	60	23	27	11	11	6	-	(6)	2
- U.S.	7,821	6,895	51	23	4	3	3	(7)	1	49	55
Corporate debt	8,377	7,666	169	89	83	107	129	107	79	158	150
Corporate equity	1,809	1,706	44	124	169	118	110	147	70	60	57
Other governments	6,190	6,132	34	16	11	8	5	(2)	(14)	5	5
Unrealized Gains On Available-For-Sale Securities	50,711	46,966	850	450	465	383	410	407	248	511	593

(3) Unrealized gains (losses) may be offset by related losses (gains) on liabilities or hedge contracts.

(4) These mortgage-backed securities are supported by guaranteed mortgages.

ASSETS UNDER ADMINISTRATION AND MANAGEMENT

(\$ millions)	2015	2014	2014	2014	2014	2013	2013	2013	2013
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Assets Under Administration									
Institutional (5)	383,352	334,632	315,287	308,959	297,928	286,101	267,326	257,280	253,001
Personal	203,806	190,433	189,149	188,295	184,879	174,016	165,729	165,573	159,000
Mutual Funds	31,349	30,050	29,805	29,080	28,478	26,357	25,827	25,417	23,865
Total	618,507	555,115	534,241	526,334	511,285	486,474	458,882	448,270	435,866

Assets Under Management

Institutional	175,831	176,703	180,114	50,335	50,991	47,402	45,014	44,297	45,596
Personal	117,966	107,285	103,821	100,236	97,023	90,606	85,286	83,426	81,263
Mutual Funds	106,114	95,625	90,457	62,699	59,311	56,157	53,767	53,303	49,416
Total	399,911	379,613	374,392	213,270	207,325	194,165	184,067	181,026	176,275

(5) Amounts include securitized residential mortgages and credit cards.

DEBT ISSUED BY BANK SPONSORED VEHICLES FOR THIRD PARTY ASSETS

	Q1 2015				Q4 2014				Q3 2014				Q2 2014			
	Canadian Conduits (1)	US Conduit (2)	SIVs/Credit Protection Vehicles	Total	Canadian Conduits (1)	US Conduit (2)	SIVs/Credit Protection Vehicles	Total	Canadian Conduits (1)	US Conduit (2)	SIVs/Credit Protection Vehicles	Total	Canadian Conduits (1)	US Conduit (2)	SIVs/Credit Protection Vehicles	Total
(\$ millions except as noted)																
Auto loans/leases	1,612	750	-	2,362	1,347	667	-	2,014	1,316	581	-	1,897	1,469	404	-	1,873
Credit card receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Residential mortgages (insured)	1,514	-	-	1,514	1,362	-	-	1,362	1,343	-	-	1,343	1,100	-	-	1,100
Residential mortgages (uninsured)	89	3	-	92	9	3	-	12	25	4	-	29	13	5	-	18
Commercial mortgages (uninsured)	-	111	-	111	-	108	-	108	-	115	-	115	-	137	-	137
Commercial mortgages (insured)	116	-	-	116	147	-	-	147	133	-	-	133	108	-	-	108
Personal line of credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment loans/leases	400	404	-	804	223	327	-	550	154	262	-	416	336	230	-	566
Trade receivables	-	263	-	263	-	260	-	260	-	270	-	270	-	247	-	247
Corporate loans	-	164	-	164	-	210	-	210	-	250	-	250	-	430	-	430
Daily auto rental	162	237	-	399	201	195	-	396	290	338	-	628	208	263	-	471
Floorplan finance receivables	220	330	-	550	215	433	-	648	200	456	-	656	224	429	-	653
Collateralized debt obligations	-	62	-	62	-	107	-	107	-	110	-	110	-	179	-	179
Other pool type	250	1,759	-	2,009	250	726	-	976	250	563	-	813	250	1,256	-	1,506
SIV assets (financial institutions debt and securitized assets)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Credit protection vehicle	-	-	396	396	-	-	396	396	-	-	396	396	-	-	396	396
Total	4,363	4,083	396	8,842	3,754	3,036	396	7,186	3,711	2,949	396	7,056	3,708	3,580	396	7,684

(1) Canadian Conduit totals include amounts pertaining to conduits that have been directly funded by the Bank (\$839.9 million as at Q1, 2015, \$652.7 million as at Q4, 2014, \$789.4 million as at Q3, 2014, and \$849.1 million as at Q2, 2014).

(2) US Conduit totals include amounts pertaining to conduits that have been funded by the Bank through liquidity draws (\$185.8 million as at Q1, 2015, \$175 million as at Q4, 2014, \$186.3 million as at Q3, 2014, and \$304.7 million as at Q2, 2014).

AGGREGATE AMOUNT OF SECURITIZATION EXPOSURES RETAINED OR PURCHASED BY EXPOSURE TYPE

	Q1 2015				Q4 2014				Q3 2014				Q2 2014			
	Undrawn Committed Facilities and Notional Amounts (3)	Drawn Loan Facilities and Securities Held (4)	First Loss Positions (5)	Total	Undrawn Committed Facilities and Notional Amounts (3)	Drawn Loan Facilities and Securities Held (4)	First Loss Positions (5)	Total	Undrawn Committed Facilities and Notional Amounts (3)	Drawn Loan Facilities and Securities Held (4)	First Loss Positions (5)	Total	Undrawn Committed Facilities and Notional Amounts (3)	Drawn Loan Facilities and Securities Held (4)	First Loss Positions (5)	Total
(\$ millions except as noted)																
Bank Assets (6)																
Auto loans/leases	-	6,281	-	6,281	-	6,256	-	6,256	-	-	-	-	-	-	-	-
Credit card receivables (7)	-	1,945	-	1,945	-	1,896	-	1,896	-	1,982	-	1,982	-	1,615	-	1,615
Residential mortgages (uninsured)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Bank Assets	-	8,226	-	8,226	-	8,152	-	8,152	-	1,982	-	1,982	-	1,615	-	1,615
Third Party Assets (8)																
Auto loans/leases	3,186	1,699	-	4,885	2,267	1,411	-	3,678	1,998	1,456	-	3,454	2,011	2,674	-	4,685
Credit card receivables	220	256	-	476	209	224	-	433	205	217	-	422	1,551	676	-	2,227
Residential mortgages (insured)	2,040	-	-	2,040	2,040	-	-	2,040	2,040	-	-	2,040	2,040	-	-	2,040
Residential mortgages (uninsured)	255	3	-	258	-	3	-	3	-	4	-	4	-	5	-	5
Commercial mortgages (uninsured)	53	62	-	115	47	55	-	102	-	-	-	-	-	-	-	-
Commercial mortgages (insured)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Personal line of credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment loans/leases	641	662	-	1,303	651	551	-	1,202	732	449	-	1,181	620	757	-	1,377
Trade receivables	196	358	-	554	147	260	-	407	69	270	-	339	94	247	-	341
Corporate loans	93	470	-	563	109	439	-	548	109	450	-	559	53	442	-	495
Daily auto rental	683	237	-	920	669	196	-	865	512	338	-	850	633	263	-	896
Floorplan finance receivables	723	523	-	1,246	511	640	-	1,151	485	642	-	1,127	508	513	-	1,021
Collateralized debt obligations	49	14	-	63	55	54	-	109	95	110	-	205	84	179	-	263
Other pool type	1,517	1,900	-	3,417	2,061	694	-	2,755	2,111	518	-	2,629	1,501	1,152	-	2,653
SIV assets (financial institutions debt and securitized assets)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Credit protection vehicle (9)	6,400	-	-	6,400	6,400	-	-	6,400	6,400	-	-	6,400	6,400	-	-	6,400
Trading securities reclassified to AFS	-	7	-	7	-	7	-	7	-	8	-	8	-	9	-	9
Montreal Accord Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Third Party Assets	16,056	6,191	-	22,247	15,166	4,534	-	19,700	14,756	4,462	-	19,218	15,495	6,917	-	22,412
Total	16,056	14,417	-	30,473	15,166	12,686	-	27,852	14,756	6,444	-	21,200	15,495	8,532	-	24,027

(3) External Credit Assessment Institutions (ECAIs) used for securitizations liquidity facility ratings are S&P, Moody's and Fitch.

(4) ECAIs used for securitization notes are S&P & Moody's.

(5) First Loss Positions reflect deferred purchase price amounts for securitization of the Bank's own credit cards and conventional mortgages net of servicing liabilities and tax impacts.

(6) The exposures for the Residential Mortgages (uninsured) are treated under the lending AIRB Framework as if the securitized assets remained on the Bank's balance sheet.

(7) The credit card receivable securities held from Bank asset securitizations represent the Bank's seller's interest in investment grade subordinated notes issued by Master Credit Card Trust and Master Credit Card Trust II. The Securitization Framework is applied.

(8) Third party asset securitizations that are externally rated and Montreal Accord assets are assessed under the RBA, with unrated and below BB- positions being deducted from capital. The Supervisory Formula (SF) has been applied for all other positions.

(9) Amounts reported for credit protection vehicle assets under Undrawn Committed Facilities and Notional Amounts represent aggregate notional amounts of the credit default swap exposures and do not represent committed funding obligations.

AGGREGATE AMOUNT OF RESECURITIZATION EXPOSURES RETAINED OR PURCHASED BY EXPOSURE TYPE

	Q1 2015				Q4 2014				Q3 2014				Q2 2014			
	Undrawn Committed Facilities and Notional Amounts (1)	Drawn Loan Facilities and Securities Held (2)	First Loss Positions (3)	Total	Undrawn Committed Facilities and Notional Amounts (1)	Drawn Loan Facilities and Securities Held (2)	First Loss Positions (3)	Total	Undrawn Committed Facilities and Notional Amounts (1)	Drawn Loan Facilities and Securities Held (2)	First Loss Positions (3)	Total	Undrawn Committed Facilities and Notional Amounts (1)	Drawn Loan Facilities and Securities Held (2)	First Loss Positions (3)	Total
(\$ millions except as noted)																
Bank Assets (4)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Credit card receivables (5)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Residential mortgages (uninsured)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Bank Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Third Party Assets (6)																
Auto loans/leases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Credit card receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Residential mortgages (insured)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Residential mortgages (uninsured)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Commercial mortgages	-	82	-	82	-	82	-	82	-	87	-	87	-	104	-	104
Personal line of credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment loans/leases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporate loans	4	83	-	87	8	89	-	97	5	105	-	110	12	161	-	173
Daily auto rental	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Floorplan finance receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Collateralized debt obligations (AAA/R-1 (high) securities)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other pool type	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SIV assets (financial institutions debt and securitized assets)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Credit protection vehicle (7)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading securities reclassified to AFS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Montreal Accord Assets	67	-	-	67	84	-	84	95	-	-	-	95	119	-	-	119
Total Third Party Assets	71	165	-	236	92	171	-	263	100	192	-	292	131	265	-	396
Total	71	165	-	236	92	171	-	263	100	192	-	292	131	265	-	396

(1) External Credit Assessment Institutions (ECAIs) used for securitizations liquidity facility ratings are S&P, Moody's and Fitch.

(2) ECAIs used for securitization notes are S&P & Moody's.

(3) First Loss Positions reflect deferred purchase price amounts for securitization of the Bank's own credit cards and conventional mortgages net of servicing liabilities and tax impacts.

(4) The exposures for the Residential Mortgages (uninsured) are treated under the lending AIRB Framework as if the securitized assets remained on the Bank's balance sheet.

(5) The credit card receivable securities held from Bank asset securitizations represent the Bank's seller's interest in investment grade subordinated notes issued by Master Credit Card Trust and Master Credit Card Trust II. The Securitization Framework is applied.

(6) Third party asset securitizations that are externally rated and Montreal Accord assets are assessed under the RBA, with unrated and below BB- positions being deducted from capital. The Supervisory Formula (SF) has been applied for all other positions.

(7) Amounts reported for credit protection vehicle assets under Undrawn Committed Facilities and Notional Amounts represent aggregate notional amounts of the credit default swap exposures and do not represent committed funding obligations.

(8) No credit risk mitigations are applied to resecuritization exposures.

CREDIT RISK FINANCIAL MEASURES (1) (5)

	2015 Q1	2014 Q4	2014 Q3	2014 Q2	2014 Q1	2013 Q4	2013 Q3	2013 Q2	2013 Q1	YTD 2015	YTD 2014	Fiscal 2014	Fiscal 2013
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Diversification Ratios

Gross Loans And Acceptances									
Consumer	54.9 %	56.8 %	57.8 %	57.4 %	58.3 %	59.8 %	59.9 %	59.6 %	59.3 %
Businesses and governments	45.1 %	43.2 %	42.2 %	42.6 %	41.7 %	40.2 %	40.1 %	40.4 %	40.7 %
Canada	67.1 %	70.0 %	71.0 %	70.6 %	70.5 %	72.4 %	72.6 %	72.7 %	72.1 %
United States	29.0 %	26.3 %	25.4 %	25.5 %	26.0 %	24.4 %	24.6 %	24.6 %	25.4 %
Other Countries	3.9 %	3.7 %	3.6 %	3.9 %	3.5 %	3.2 %	2.8 %	2.7 %	2.5 %
Net Loans And Acceptances (2)									
Consumer	54.9 %	56.8 %	57.8 %	57.4 %	58.3 %	59.8 %	59.9 %	59.6 %	59.4 %
Businesses and governments	45.1 %	43.2 %	42.2 %	42.6 %	41.7 %	40.2 %	40.1 %	40.4 %	40.6 %
Canada	67.3 %	70.1 %	71.0 %	70.7 %	70.6 %	72.6 %	72.8 %	72.8 %	72.3 %
United States	28.8 %	26.2 %	25.3 %	25.4 %	25.8 %	24.2 %	24.4 %	24.5 %	25.2 %
Other Countries	3.9 %	3.7 %	3.7 %	3.9 %	3.6 %	3.2 %	2.8 %	2.7 %	2.5 %

Coverage Ratios (4)

Allowance for Credit Losses (ACL)-to-Gross Impaired Loans and Acceptances (GIL)													
Total	93.2 %	93.6 %	99.4 %	88.3 %	80.7 %	75.8 %	70.9 %	68.1 %	65.0 %	93.2 %	80.7 %	93.6 %	75.8 %
Consumer	13.8 %	14.9 %	16.8 %	14.6 %	14.1 %	14.3 %	13.3 %	12.5 %	12.5 %	13.8 %	14.1 %	14.9 %	14.3 %
Businesses and governments	24.1 %	22.0 %	28.4 %	30.3 %	23.1 %	19.7 %	16.5 %	20.7 %	16.4 %	24.1 %	23.1 %	22.0 %	19.7 %
Net write-offs-to-average loans and acceptances	0.05 %	0.07 %	0.05 %	0.03 %	0.02 %	0.06 %	0.03 %	0.05 %	0.07 %	0.05 %	0.02 %	0.18 %	0.20 %

Condition Ratios (4)

GIL-to-Gross Loans and Acceptances	0.69 %	0.67 %	0.67 %	0.79 %	0.85 %	0.91 %	0.97 %	1.08 %	1.12 %
GIL-to-Equity and Allowance for Credit Losses	5.51 %	5.49 %	5.45 %	6.66 %	7.15 %	7.68 %	8.20 %	8.96 %	9.12 %
Net Impaired Loans and Acceptances (NIL)-to-Net Loans and Acceptances (2)	0.05 %	0.04 %	0.00 %	0.09 %	0.17 %	0.22 %	0.28 %	0.35 %	0.39 %
NIL-to-segmented Net Loans and Acceptances (2)									
Consumer	0.58 %	0.53 %	0.48 %	0.55 %	0.57 %	0.54 %	0.55 %	0.59 %	0.61 %
Businesses and governments	0.54 %	0.58 %	0.57 %	0.68 %	0.86 %	1.07 %	1.23 %	1.33 %	1.47 %
Canada	(0.11)%	(0.12)%	(0.12)%	(0.10)%	(0.09)%	(0.14)%	(0.10)%	(0.10)%	(0.06)%
United States	0.41 %	0.48 %	0.36 %	0.64 %	0.89 %	1.34 %	1.49 %	1.71 %	1.73 %
Other Countries	0.02 %	0.04 %	0.03 %	0.04 %	0.03 %	0.03 %	0.00 %	0.37 %	0.39 %

Consumer Loans (Canada)
90 Days & Over Delinquency Ratios

Consumer instalment and other personal	0.41 %	0.41 %	0.37 %	0.38 %	0.38 %	0.35 %	0.33 %	0.33 %	0.30 %
Credit Cards (3)	0.98 %	1.04 %	0.99 %	1.03 %	1.02 %	0.91 %	0.94 %	1.09 %	1.08 %
Mortgages	0.30 %	0.27 %	0.27 %	0.29 %	0.33 %	0.31 %	0.34 %	0.34 %	0.36 %
Total Consumer (excluding Government Guaranteed Student Loans)	0.37 %	0.36 %	0.34 %	0.36 %	0.38 %	0.35 %	0.37 %	0.38 %	0.38 %
Total Consumer	0.38 %	0.37 %	0.35 %	0.37 %	0.39 %	0.36 %	0.37 %	0.38 %	0.39 %

Consumer Loans (U.S.) (6)
90 Days & Over Delinquency Ratios

Consumer instalment and other personal	1.34 %	1.23 %	1.19 %	1.16 %	1.21 %	0.92 %	0.93 %	1.05 %	1.08 %
Credit Cards (3)	0.87 %	0.64 %	0.68 %	0.74 %	0.84 %	0.60 %	0.59 %	0.71 %	0.93 %
Mortgages	1.88 %	1.77 %	1.69 %	2.54 %	2.82 %	2.89 %	3.18 %	3.56 %	3.92 %
Total Consumer	1.50 %	1.39 %	1.34 %	1.60 %	1.73 %	1.65 %	1.77 %	2.01 %	2.17 %

Consumer Loans (Consolidated) (6)
90 Days & Over Delinquency Ratios

Consumer instalment and other personal	0.64 %	0.61 %	0.57 %	0.57 %	0.59 %	0.47 %	0.47 %	0.49 %	0.48 %
Credit Cards (3)	0.97 %	1.01 %	0.96 %	1.00 %	1.00 %	0.90 %	0.92 %	1.07 %	1.07 %
Mortgages	0.42 %	0.39 %	0.39 %	0.48 %	0.54 %	0.53 %	0.59 %	0.64 %	0.70 %
Total Consumer (excluding Government Guaranteed Student Loans)	0.52 %	0.50 %	0.48 %	0.53 %	0.57 %	0.52 %	0.56 %	0.60 %	0.63 %
Total Consumer	0.53 %	0.51 %	0.49 %	0.54 %	0.58 %	0.53 %	0.56 %	0.61 %	0.64 %

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Aggregate balances are net of specific and collective allowances; the consumer, businesses and government categories are stated net of specific allowances only.

(3) Includes retail and corporate cards.

(4) Includes collective allowances, but excludes specific allowances, related to off-balance sheet instruments and undrawn commitments. The Consumer and Business and Government ratios reflect only the Specific Allowances for those portfolios.

(5) Certain diversification and condition ratios for 2013 were restated in the first quarter of 2014 to conform to the current period's presentation.

(6) Fiscal 2014 ratios were restated in the first quarter of 2015 to conform to the current period's presentation.

**PROVISION FOR CREDIT LOSSES (PCL)
SEGMENTED INFORMATION (1)**

(\$ millions except as noted)

	2015 Q1	2014 Q4	2014 Q3	2014 Q2	2014 Q1	2013 Q4	2013 Q3	2013 Q2	2013 Q1	YTD 2015	YTD 2014	Fiscal 2014	Fiscal 2013
Performance Ratios (Annualized) (2)													
PCL-to-average net loans and acceptances	0.21 %	0.23 %	0.18 %	0.22 %	0.14 %	0.27 %	0.11 %	0.22 %	0.28 %	0.21 %	0.14 %	0.19 %	0.22 %
PCL-to-segmented average net loans and acceptances													
Consumer	0.32 %	0.49 %	0.32 %	0.35 %	0.32 %	0.42 %	0.57 %	0.46 %	0.51 %	0.32 %	0.32 %	0.37 %	0.49 %
Businesses and governments	0.08 %	(0.13)%	(0.03)%	0.05 %	(0.13)%	0.05 %	(0.58)%	(0.14)%	(0.07)%	0.08 %	(0.13)%	(0.06)%	(0.18)%
Canada	0.21 %	0.30 %	0.22 %	0.28 %	0.26 %	0.41 %	0.29 %	0.35 %	0.28 %	0.21 %	0.26 %	0.26 %	0.34 %
United States	0.25 %	0.08 %	0.10 %	0.12 %	(0.18)%	(0.11)%	(0.40)%	(0.16)%	0.29 %	0.25 %	(0.18)%	0.04 %	(0.10)%
Other Countries	0.00 %	0.00 %	0.00 %	(0.04)%	(0.05)%	(0.06)%	0.00 %	0.00 %	(0.08)%	0.00 %	(0.05)%	(0.02)%	(0.04)%
Specific PCL-to-average net loans and acceptances	0.21 %	0.23 %	0.18 %	0.22 %	0.14 %	0.27 %	0.08 %	0.26 %	0.28 %	0.21 %	0.14 %	0.19 %	0.23 %

Provision for Credit Losses by Country

Canada	110	154	110	138	131	208	143	170	133	110	131	533	654
United States	53	16	20	25	(31)	(18)	(67)	(26)	46	53	(31)	30	(65)
Other Countries	-	-	-	(1)	(1)	(1)	-	-	(1)	-	(1)	(2)	(2)
Total Provision For Credit Losses	163	170	130	162	99	189	76	144	178	163	99	561	587

Specific Provision for Credit Losses by Country

Canada	132	126	130	133	140	166	123	150	129	132	140	529	568
United States	31	44	-	30	(40)	24	(67)	24	50	31	(40)	34	31
Other Countries	-	-	-	(1)	(1)	(1)	-	-	(1)	-	(1)	(2)	(2)
Total Specific Provision for Credit Losses	163	170	130	162	99	189	56	174	178	163	99	561	597

Interest Income on Impaired Loans

Total	25	19	28	28	36	29	35	35	34	25	36	111	133
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**PROVISION FOR CREDIT LOSSES
SEGMENTED INFORMATION (2) (3)**

(\$ millions)

Provision by Product and Industry

	Q1 2015	YTD 2015	Fiscal 2014	Fiscal 2013
Consumer				
Residential mortgages	11	11	77	129
Credit cards	69	69	268	305
Consumer instalment and other personal	66	66	251	313
Total Consumer	146	146	596	747
Businesses and governments				
Commercial real estate	(22)	(22)	(141)	(185)
Construction (non-real estate)	2	2	7	36
Retail trade	(3)	(3)	1	(4)
Wholesale trade	1	1	29	10
Agriculture	3	3	15	8
Communications	-	-	-	(6)
Manufacturing	16	16	44	2
Mining	-	-	7	2
Oil and Gas	(1)	(1)	-	-
Transportation	-	-	10	(9)
Utilities	-	-	-	-
Forest Products	(1)	(1)	(1)	3
Service industries	4	4	80	(37)
Financial	2	2	(34)	(15)
Government	(2)	(2)	(3)	(6)
Other	18	18	(49)	51
Total Businesses and Government	17	17	(35)	(150)
Total specific provision for credit losses	163	163	561	597
Collective provision	-	-	-	(10)
Total Provision for Credit Losses	163	163	561	587

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Fiscal 2013 performance ratios and balances were reclassified in the first quarter of 2014 to conform to the current period's presentation.

(3) Provision for credit losses excludes securities borrowed or purchased under resale agreements.

YTD Fiscal Fiscal

2015 2014 2013

6.7%	13.7%	21.6%
42.3%	47.8%	51.1%
40.5%	44.7%	52.4%
89.6%	106.2%	125.1%
(13.5)%	(25.1)%	(31.0)%
1.2%	1.2%	6.0%
(1.8)%	0.2%	(0.7)%
0.6%	5.2%	1.7%
1.8%	2.7%	1.3%
0.0%	0.0%	(1.0)%
9.8%	7.8%	0.3%
0.0%	1.2%	0.3%
(0.6)%	0.0%	0.0%
0.0%	1.8%	(1.5)%
0.0%	0.0%	0.0%
(0.6)%	(0.2)%	0.5%
2.5%	14.3%	(6.2)%
1.2%	(6.1)%	(2.5)%
(1.2)%	(0.5)%	(1.0)%
11.0%	(8.7)%	8.5%
10.4%	(6.2)%	(25.1)%
100.0%	100.0%	100.0%

**WRITE OFFS
BY INDUSTRY**

(\$ millions)

	Q1 2015	YTD 2015
Consumer Write Offs	187	187
Businesses and governments		
Commercial real estate	5	5
Construction (non-real estate)	3	3
Retail trade	2	2
Wholesale trade	5	5
Agriculture	1	1
Communications	-	-
Manufacturing	31	31
Mining	-	-
Oil and Gas	-	-
Transportation	1	1
Utilities	-	-
Forest Products	-	-
Service industries	9	9
Financial	3	3
Government	-	-
Other	14	14
Total Businesses and governments	74	74
Total Write offs	261	261

**WRITE OFFS BY
GEOGRAPHIC REGION**

	Q1 2015	YTD 2015
Canada	171	171
United States	89	89
Other Countries	1	1
Total	261	261

**GROSS LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY (1)**

(\$ millions)	2015 Q1	2014 Q4	2014 Q3	2014 Q2	2014 Q1	2013 Q4	2013 Q3	2013 Q2	2013 Q1	MIX Q1	INC/(DEC) VS LAST YEAR	
Consumer												
Residential mortgages	102,073	101,013	99,484	97,632	97,321	96,392	93,132	88,133	85,506	32.0 %	4,752	4.9 %
Credit cards	7,924	7,972	7,976	7,953	7,963	7,870	7,801	7,642	7,683	2.5 %	(39)	(0.5)%
Consumer instalment and other personal	65,301	64,143	64,286	64,571	64,610	63,640	63,230	62,308	61,531	20.4 %	691	1.1 %
Total Consumer	175,298	173,128	171,746	170,156	169,894	167,902	164,163	158,083	154,720	54.9 %	5,404	3.2 %
Businesses and Government, excluding Securities Borrowed or Purchased under Resale Agreements												
Commercial real estate	18,259	17,649	17,038	17,400	16,774	17,652	17,231	17,233	17,213	5.7 %	1,485	8.9 %
Construction (non-real estate)	3,238	3,117	3,110	2,988	2,835	2,960	2,782	2,344	2,363	1.0 %	403	14.2 %
Retail trade	13,341	12,588	11,734	12,216	11,409	10,242	10,004	10,517	9,835	4.2 %	1,932	16.9 %
Automotive	8,543	7,651	7,514	7,775	7,254	6,373	6,285	6,744	6,121	2.7 %	1,289	17.8 %
Food and beverage	1,255	1,498	1,116	1,289	1,137	892	995	1,024	1,141	0.4 %	118	10.4 %
Other	3,543	3,439	3,104	3,152	3,018	2,977	2,724	2,749	2,573	1.1 %	525	17.4 %
Wholesale trade	9,124	8,291	8,110	7,739	7,315	7,370	6,833	7,168	6,904	2.9 %	1,809	24.7 %
Agriculture	546	542	330	486	393	346	475	492	403	0.2 %	153	38.9 %
Automotive	624	557	524	394	390	457	367	400	391	0.2 %	234	60.0 %
Food and beverage	1,987	1,748	1,583	1,763	1,620	1,672	1,502	1,437	1,339	0.6 %	367	22.7 %
Construction and industrial	2,562	2,344	2,403	2,253	2,162	2,219	2,085	2,358	2,282	0.8 %	400	18.5 %
Other	3,405	3,100	3,270	2,843	2,750	2,676	2,404	2,481	2,489	1.1 %	655	23.8 %
Agriculture	9,773	9,163	9,006	8,821	8,672	8,389	8,248	7,584	7,447	3.1 %	1,101	12.7 %
Communications	859	831	781	801	815	729	703	577	687	0.3 %	44	5.4 %
Other communications	473	470	466	478	465	446	408	223	217	0.1 %	8	1.7 %
Cable	161	162	200	212	222	236	248	281	371	0.1 %	(61)	(27.5)%
Broadcasting	225	199	115	111	128	47	47	73	99	0.1 %	97	75.8 %
Manufacturing	15,494	13,645	13,014	12,785	12,345	11,286	10,709	10,696	11,219	4.8 %	3,149	25.5 %
Industrial products	6,391	5,496	5,329	5,343	5,131	4,363	4,225	4,256	4,958	2.0 %	1,260	24.6 %
Consumer products	5,461	4,774	4,346	4,100	3,994	3,650	3,549	3,398	3,181	1.7 %	1,467	36.7 %
Automotive	612	617	449	473	440	435	417	548	603	0.2 %	172	39.1 %
Other manufacturing	3,030	2,758	2,890	2,869	2,780	2,838	2,518	2,494	2,477	0.9 %	250	9.0 %
Mining	1,129	1,095	1,016	851	974	962	897	912	629	0.4 %	155	15.9 %
Oil and Gas	7,082	5,943	5,359	5,830	4,152	3,909	3,857	3,879	3,541	2.2 %	2,930	70.6 %
Transportation	3,532	2,534	2,505	2,460	2,377	2,156	2,134	2,183	2,216	1.1 %	1,155	48.6 %
Utilities	1,786	1,670	1,398	1,389	1,435	1,309	1,399	1,244	1,138	0.6 %	351	24.5 %
Electric power generation	1,459	1,324	1,042	1,042	1,013	852	996	906	740	0.5 %	446	44.0 %
Gas, water and other	327	346	356	347	422	457	403	338	398	0.1 %	(95)	(22.5)%
Forest products	784	596	692	738	603	642	563	531	524	0.2 %	181	30.0 %
Service industries	24,653	22,214	21,097	19,837	19,146	18,380	17,143	16,393	16,522	7.7 %	5,507	28.8 %
Automotive lease and rental	1,923	1,676	1,843	1,415	1,559	1,279	1,344	1,187	1,487	0.6 %	364	23.3 %
Educational	2,532	1,909	1,892	1,834	1,848	1,654	1,413	1,305	1,423	0.8 %	684	37.0 %
Health care	5,691	5,262	4,804	4,938	4,632	4,349	4,104	3,965	3,843	1.8 %	1,059	22.9 %
Business and professional services	4,760	4,575	4,174	4,304	4,030	4,066	3,755	3,405	3,338	1.5 %	730	18.1 %
Hospitality and recreation	4,236	4,014	3,944	3,850	3,770	3,410	3,175	3,176	3,104	1.3 %	466	12.4 %
Other	5,511	4,778	4,440	3,496	3,307	3,622	3,352	3,355	3,327	1.7 %	2,204	66.6 %
Financial	28,051	24,098	22,920	23,254	22,474	19,048	18,407	16,755	16,515	8.8 %	5,577	24.8 %
Government	2,296	2,076	1,804	2,365	2,630	1,720	1,163	995	1,323	0.7 %	(334)	(12.7)%
Other	4,778	6,134	5,879	6,924	7,647	6,303	7,979	8,202	8,044	1.5 %	(2,869)	(37.5)%
Total Businesses and Government	144,179	131,644	125,463	126,398	121,603	113,057	110,052	107,213	106,120	45.1 %	22,576	18.6 %
Total Gross Loans and Acceptances	319,477	304,772	297,209	296,554	291,497	280,959	274,215	265,296	260,840	100.0 %	27,980	9.6 %

(1) Fiscal 2013 balances were reclassified in the first quarter of 2014 to conform to the current period's presentation.

**ALLOWANCES FOR CREDIT LOSSES
BY PRODUCT AND INDUSTRY (1) (3)**

(\$ millions)	2015 Q1	2014 Q4	2014 Q3	2014 Q2	2014 Q1	2013 Q4	2013 Q3	2013 Q2	2013 Q1	MIX Q1	INC/(DEC) VS LAST YEAR	
Specific Allowances												
Consumer												
Residential mortgages	90	86	90	82	85	79	70	66	70	4.4 %	5	5.9 %
Credit cards	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Consumer instalment and other personal	73	74	75	79	75	71	70	68	64	3.6 %	(2)	(2.7)%
Total Consumer	163	160	165	161	160	150	140	134	134	8.0 %	3	1.9 %
Businesses and Government, excluding Securities Borrowed or Purchased under Resale Agreements												
Commercial real estate	19	13	22	48	38	46	56	84	71	0.9 %	(19)	(50.0)%
Construction (non-real estate)	16	16	44	31	21	26	40	41	27	0.8 %	(5)	(23.8)%
Retail trade	21	8	15	14	13	13	14	21	21	1.0 %	8	61.5 %
Wholesale trade	20	10	21	35	33	25	14	11	6	1.0 %	(13)	(39.4)%
Agriculture	15	8	12	13	13	9	9	7	6	0.7 %	2	15.4 %
Communications	-	-	-	-	-	-	1	1	1	0.0 %	-	0.0 %
Manufacturing	27	33	50	73	44	36	36	49	47	1.3 %	(17)	(38.6)%
Industrial products	8	5	33	36	26	14	12	12	13	0.4 %	(18)	(69.2)%
Consumer products	16	15	10	11	11	9	10	11	11	0.8 %	5	45.5 %
Automotive	2	9	1	1	1	1	1	4	4	0.1 %	1	100.0 %
Other manufacturing	1	4	6	25	6	12	13	22	19	0.0 %	(5)	(83.3)%
Mining	9	10	8	-	-	3	3	3	-	0.4 %	9	0.0 %
Oil and Gas	-	-	-	-	1	1	1	1	2	0.0 %	(1)	(100.0)%
Transportation	2	2	1	2	3	4	3	4	2	0.1 %	(1)	(33.3)%
Utilities	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Forest products	8	9	7	9	9	11	16	15	15	0.4 %	(1)	(11.1)%
Service industries	78	100	77	103	101	59	59	68	81	3.8 %	(23)	(22.8)%
Automotive lease and rental	2	5	6	6	6	6	10	10	10	0.1 %	(4)	(66.7)%
Educational	12	2	14	4	4	6	5	2	-	0.6 %	8	+100.0%
Health care	8	7	(3)	25	17	10	3	3	5	0.4 %	(9)	(52.9)%
Business and professional services	2	1	26	31	23	24	27	27	29	0.1 %	(21)	(91.3)%
Hospitality and recreation	4	2	2	2	2	5	5	4	5	0.2 %	2	100.0 %
Other	50	83	32	35	49	8	9	22	32	2.4 %	1	2.0 %
Financial	2	2	21	19	21	29	7	13	4	0.1 %	(19)	(90.5)%
Government	-	-	1	1	1	1	1	1	1	0.0 %	(1)	(100.0)%
Other	28	3	2	23	13	31	4	49	18	1.5 %	15	+100.0%
Total Businesses and Government	245	214	281	371	311	294	264	368	302	12.0 %	(66)	(21.2)%
Total Specific Allowances	408	374	446	532	471	444	404	502	436	20.0 %	(63)	(13.4)%
Collective allowance (2)	1,638	1,542	1,517	1,521	1,533	1,485	1,474	1,437	1,458	80.0 %	105	6.8 %
Total Allowance for Credit Losses (2)	2,046	1,916	1,963	2,053	2,004	1,929	1,878	1,939	1,894	100.0 %	42	2.1 %

(1) Excludes specific allowances for Other Credit Instruments, which are included in Other Liabilities.

(2) Includes collective allowances related to off-balance sheet instruments and undrawn commitments which are reported in Other Liabilities.

(3) Fiscal 2013 balances were reclassified in the first quarter of 2014 to conform to the current period's presentation.

**NET LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY (2)**

(\$ millions)

	2015 Q1	2014 Q4	2014 Q3	2014 Q2	2014 Q1	2013 Q4	2013 Q3	2013 Q2	2013 Q1	MIX Q1	INC/(DEC) VS LAST YEAR
Consumer											
Residential mortgages	101,983	100,927	99,394	97,550	97,236	96,313	93,062	88,067	85,436	32.1 %	4,747
Credit cards	7,924	7,972	7,976	7,953	7,963	7,870	7,801	7,642	7,683	2.5 %	(39)
Consumer instalment and other personal	65,228	64,069	64,211	64,492	64,535	63,569	63,160	62,240	61,467	20.6 %	693
Total Consumer	175,135	172,968	171,581	169,995	169,734	167,752	164,023	157,949	154,586	55.2 %	5,401
Businesses and Government, excluding Securities Borrowed or Purchased under Resale Agreements											
Commercial real estate	18,240	17,636	17,016	17,352	16,736	17,606	17,175	17,149	17,142	5.7 %	1,504
Construction (non-real estate)	3,222	3,101	3,066	2,957	2,814	2,934	2,742	2,303	2,336	1.0 %	408
Retail trade	13,320	12,580	11,719	12,202	11,396	10,229	9,990	10,496	9,814	4.2 %	1,924
Wholesale trade	9,104	8,281	8,089	7,704	7,282	7,345	6,819	7,157	6,898	2.9 %	1,822
Agriculture	9,758	9,155	8,994	8,808	8,659	8,380	8,239	7,577	7,441	3.1 %	1,099
Communications	859	831	781	801	815	729	702	576	686	0.3 %	44
Manufacturing	15,467	13,612	12,964	12,712	12,301	11,250	10,673	10,647	11,172	4.9 %	3,166
Industrial products	6,383	5,491	5,296	5,307	5,105	4,349	4,213	4,244	4,945	2.0 %	1,278
Consumer products	5,445	4,759	4,336	4,089	3,983	3,641	3,539	3,387	3,170	1.7 %	1,462
Automotive	610	608	448	472	439	434	416	544	599	0.2 %	171
Other manufacturing	3,029	2,754	2,884	2,844	2,774	2,826	2,505	2,472	2,458	1.0 %	255
Mining	1,120	1,085	1,008	851	974	959	894	909	629	0.4 %	146
Oil and Gas	7,082	5,943	5,359	5,830	4,151	3,908	3,856	3,878	3,539	2.2 %	2,931
Transportation	3,530	2,532	2,504	2,458	2,374	2,152	2,131	2,179	2,214	1.1 %	1,156
Utilities	1,786	1,670	1,398	1,389	1,435	1,309	1,399	1,244	1,138	0.6 %	351
Forest products	776	587	685	729	594	631	547	516	509	0.2 %	182
Service industries	24,575	22,114	21,020	19,734	19,045	18,321	17,084	16,325	16,441	7.7 %	5,530
Automotive lease and rental	1,921	1,671	1,837	1,409	1,553	1,273	1,334	1,177	1,477	0.6 %	368
Educational	2,520	1,907	1,878	1,830	1,844	1,648	1,408	1,303	1,423	0.8 %	676
Health care	5,683	5,255	4,807	4,913	4,615	4,339	4,101	3,962	3,838	1.8 %	1,068
Business and professional services	4,758	4,574	4,148	4,273	4,007	4,042	3,728	3,378	3,309	1.5 %	751
Hospitality and recreation	4,232	4,012	3,942	3,848	3,768	3,405	3,170	3,172	3,099	1.3 %	464
Other	5,461	4,695	4,408	3,461	3,258	3,614	3,343	3,333	3,295	1.7 %	2,203
Financial	28,049	24,096	22,899	23,235	22,453	19,019	18,400	16,742	16,511	8.8 %	5,596
Government	2,296	2,076	1,803	2,364	2,629	1,719	1,162	994	1,322	0.7 %	(333)
Other	4,750	6,131	5,877	6,901	7,634	6,272	7,975	8,153	8,026	1.5 %	(2,884)
Total Businesses and Government	143,934	131,430	125,182	126,027	121,292	112,763	109,788	106,845	105,818	45.3 %	22,642
Loans and Acceptances, Net of Specific Allowances	319,069	304,398	296,763	296,022	291,026	280,515	273,811	264,794	260,404	100.5 %	28,043
Collective allowance (1)	(1,638)	(1,542)	(1,517)	(1,521)	(1,533)	(1,485)	(1,474)	(1,437)	(1,458)	(0.5)%	(105)
Total Net Loans and Acceptances (1)	317,431	302,856	295,246	294,501	289,493	279,030	272,337	263,357	258,946	100.0 %	27,938

(1) Includes collective allowances related to off-balance sheet instruments and undrawn commitments which are reported in Other Liabilities.

(2) Fiscal 2013 balances were reclassified in the first quarter of 2014 to conform to the current period's presentation.

**GROSS IMPAIRED LOANS
AND ACCEPTANCES**

BY PRODUCT AND INDUSTRY (1) (2)

(\$ millions)	2015 Q1	2014 Q4	2014 Q3	2014 Q2	2014 Q1	2013 Q4	2013 Q3	2013 Q2	2013 Q1	MIX Q1	INC/(DEC) VS LAST YEAR
Consumer											
Residential mortgages	567	532	507	589	611	595	569	579	656	0.6 %	(44) (7.2)%
Consumer instalment and other personal	611	544	478	511	522	455	480	494	415	0.8 %	89 17.0 %
Total Consumer	1,178	1,076	985	1,100	1,133	1,050	1,049	1,073	1,071	0.7 %	45 4.0 %
Businesses and Government, excluding Securities Borrowed or Purchased under Resale Agreements											
Commercial real estate	161	172	185	237	431	425	569	679	774	0.9 %	(270) (62.6)%
Construction (non-real estate)	111	100	109	100	72	58	85	108	78	3.4 %	39 54.2 %
Retail trade	48	46	46	92	108	87	108	122	116	0.4 %	(60) (55.6)%
Wholesale trade	49	45	49	85	95	89	68	74	61	0.6 %	(46) (48.4)%
Agriculture	143	111	118	107	118	127	104	124	140	1.5 %	25 21.2 %
Communications	55	59	-	-	-	-	1	5	5	6.4 %	55 0.0 %
Manufacturing	134	133	105	124	112	110	111	135	130	0.9 %	22 19.6 %
Industrial products	42	37	70	89	62	48	38	32	33	0.7 %	(20) (32.3)%
Consumer products	51	58	22	17	32	33	35	36	27	0.9 %	19 59.4 %
Automotive	33	29	2	2	3	2	5	7	7	5.4 %	30 +100.0%
Other manufacturing	8	9	11	16	15	27	33	60	63	0.3 %	(7) (46.7)%
Mining	12	12	12	7	10	8	8	8	3	1.1 %	2 20.0 %
Oil and Gas	-	1	1	1	2	31	34	2	3	0.0 %	(2) (100.0)%
Transportation	9	9	13	14	19	27	29	27	28	0.3 %	(10) (52.6)%
Utilities	-	-	-	-	-	-	1	1	1	0.0 %	- 0.0 %
Forest products	20	22	23	26	27	30	37	39	39	2.6 %	(7) (25.9)%
Service industries	227	245	258	359	268	305	280	321	319	0.9 %	(41) (15.3)%
Automotive lease and rental	2	6	6	6	6	6	11	11	10	0.1 %	(4) (66.7)%
Educational	28	26	40	45	37	22	10	10	6	1.1 %	(9) (24.3)%
Health care	59	49	58	65	60	71	58	57	58	1.0 %	(1) (1.7)%
Business and professional services	36	47	68	75	42	83	79	73	72	0.8 %	(6) (14.3)%
Hospitality and recreation	40	26	27	37	46	54	45	47	39	0.9 %	(6) (13.0)%
Other	62	91	59	131	77	69	77	123	134	1.1 %	(15) (19.5)%
Financial	8	11	31	42	67	29	7	13	4	0.0 %	(59) (88.1)%
Government	2	2	3	6	5	62	55	25	67	0.1 %	(3) (60.0)%
Other	38	4	37	25	15	106	104	92	73	0.8 %	23 +100.0%
Total Businesses and Government	1,017	972	990	1,225	1,349	1,494	1,601	1,775	1,841	0.7 %	(332) (24.6)%
Total Gross Impaired Loans and Acceptances	2,195	2,048	1,975	2,325	2,482	2,544	2,650	2,848	2,912	0.7 %	(287) (11.6)%

(1) GIL excludes Purchased Credit Impaired Loans.

(2) Fiscal 2013 balances were reclassified in the first quarter of 2014 to conform to the current period's presentation.

**NET IMPAIRED LOANS
AND ACCEPTANCES
BY PRODUCT AND INDUSTRY (1) (3)**

(\$ millions)	2015 Q1	2014 Q4	2014 Q3	2014 Q2	2014 Q1	2013 Q4	2013 Q3	2013 Q2	2013 Q1	MIX Q1	INC/(DEC) VS LAST YEAR
Consumer											
Residential mortgages	477	446	417	507	526	516	499	513	586	0.5 %	(49) (9.3)%
Consumer instalment and other personal	538	470	403	432	447	384	410	426	351	0.7 %	91 20.4 %
Total Consumer	1,015	916	820	939	973	900	909	939	937	0.6 %	42 4.3 %
Businesses and Government, excluding Securities Borrowed or Purchased under Resale Agreements											
Commercial real estate	142	159	163	189	393	379	513	595	703	0.8 %	(251) (63.9)%
Construction (non-real estate)	95	84	65	69	51	32	45	67	51	2.9 %	44 86.3 %
Retail trade	27	38	31	78	95	74	94	101	95	0.2 %	(68) (71.6)%
Wholesale trade	29	35	28	50	62	64	54	63	55	0.3 %	(33) (53.2)%
Agriculture	128	103	106	94	105	118	95	117	134	1.3 %	23 21.9 %
Communications	55	59	-	-	-	-	-	4	4	6.4 %	55 0.0 %
Manufacturing	107	100	55	51	68	74	75	86	83	0.7 %	39 57.4 %
Industrial products	34	32	37	53	36	34	26	20	20	0.5 %	(2) (5.6)%
Consumer products	35	43	12	6	21	24	25	25	16	0.6 %	14 66.7 %
Automotive	31	20	1	1	2	1	4	3	3	5.1 %	29 +100.0%
Other manufacturing	7	5	5	(9)	9	15	20	38	44	0.2 %	(2) (22.2)%
Mining	3	2	4	7	10	5	5	5	3	0.3 %	(7) (70.0)%
Oil and Gas	-	1	1	1	1	30	33	1	1	0.0 %	(1) (100.0)%
Transportation	7	7	12	12	16	23	26	23	26	0.2 %	(9) (56.3)%
Utilities	-	-	-	-	-	-	1	1	1	0.0 %	- 0.0 %
Forest products	12	13	16	17	18	19	21	24	24	1.5 %	(6) (33.3)%
Service industries	149	145	181	256	167	246	221	253	238	0.6 %	(18) (10.8)%
Automotive lease and rental	-	1	-	-	-	-	1	1	-	0.0 %	- 0.0 %
Educational	16	24	26	41	33	16	5	8	6	0.6 %	(17) (51.5)%
Health care	51	42	61	40	43	61	55	54	53	0.9 %	8 18.6 %
Business and professional services	34	46	42	44	19	59	52	46	43	0.7 %	15 78.9 %
Hospitality and recreation	36	24	25	35	44	49	40	43	34	0.9 %	(8) (18.2)%
Other	12	8	27	96	28	61	68	101	102	0.2 %	(16) (57.1)%
Financial	6	9	10	23	46	-	-	-	-	0.0 %	(40) (87.0)%
Government	2	2	2	5	4	61	54	24	66	0.1 %	(2) (50.0)%
Other	10	1	35	2	2	75	100	43	55	0.2 %	8 +100.0%
Total Businesses and Government	772	758	709	854	1,038	1,200	1,337	1,407	1,539	0.5 %	(266) (25.6)%
Total Impaired Loans and Acceptances, Net of Specific Allowances	1,787	1,674	1,529	1,793	2,011	2,100	2,246	2,346	2,476	0.6 %	(224) (11.1)%
Collective allowance (2)	(1,638)	(1,542)	(1,517)	(1,521)	(1,533)	(1,485)	(1,474)	(1,437)	(1,458)	100.0 %	(105) (6.8)%
Total Net Impaired Loans and Acceptances (2)	149	132	12	272	478	615	772	909	1,018	0.0 %	(329) (68.8)%

(1) Net Impaired Loans exclude purchased credit impaired loans.

(2) Includes collective allowances related to off-balance sheet instruments and undrawn commitments which are reported in Other Liabilities.

(3) Fiscal 2013 balances were reclassified in the first quarter of 2014 to conform to the current period's presentation.

**LOANS AND ACCEPTANCES
BY GEOGRAPHIC AREA (1) (5)**

(\$ millions)	2015 Q1	2014 Q4	2014 Q3	2014 Q2	2014 Q1	2013 Q4	2013 Q3	2013 Q2	2013 Q1	MIX Q1	INC/(DEC) VS LAST YEAR
Gross Loans and Acceptances											
Canada	214,457	213,490	210,730	209,174	205,491	203,496	199,162	192,892	188,301	67.1 %	8,966 4.4 %
United States	92,559	80,135	75,633	75,759	75,693	68,505	67,428	65,338	66,143	29.0 %	16,866 22.3 %
Other Countries	12,461	11,147	10,846	11,621	10,313	8,958	7,625	7,066	6,396	3.9 %	2,148 20.8 %
Africa & Middle East	1,413	1,288	1,157	1,146	947	1,052	968	643	707	0.4 %	466 49.2 %
Asia	4,195	3,617	3,858	4,875	3,921	2,674	2,116	1,897	1,269	1.3 %	274 7.0 %
Europe	1,513	1,418	1,531	1,729	1,745	1,687	1,368	1,652	1,754	0.5 %	(232) (13.3)%
Latin America & Caribbean	5,340	4,824	4,300	3,871	3,700	3,545	3,173	2,874	2,666	1.7 %	1,640 44.3 %
Total Gross Loans and Acceptances	319,477	304,772	297,209	296,554	291,497	280,959	274,215	265,296	260,840	100.0 %	27,980 9.6 %

Specific ACL (2)

Canada	(175)	(191)	(240)	(252)	(235)	(244)	(275)	(315)	(255)
United States	(232)	(182)	(204)	(278)	(233)	(196)	(125)	(181)	(166)
Other Countries	(1)	(1)	(2)	(2)	(3)	(4)	(4)	(6)	(15)

Net Loans and Acceptances

Canada	214,282	213,299	210,490	208,922	205,256	203,252	198,887	192,577	188,046	67.5 %	9,026 4.4 %
United States	92,327	79,953	75,429	75,481	75,460	68,309	67,303	65,157	65,977	29.1 %	16,867 22.4 %
Other Countries	12,460	11,146	10,844	11,619	10,310	8,954	7,621	7,060	6,381	3.9 %	2,150 20.9 %
Africa & Middle East	1,413	1,288	1,157	1,146	947	1,052	968	643	707	0.4 %	466 49.2 %
Asia	4,195	3,617	3,858	4,875	3,921	2,674	2,116	1,897	1,269	1.3 %	274 7.0 %
Europe	1,512	1,417	1,529	1,727	1,742	1,683	1,364	1,646	1,739	0.5 %	(230) (13.2)%
Latin America & Caribbean	5,340	4,824	4,300	3,871	3,700	3,545	3,173	2,874	2,666	1.7 %	1,640 44.3 %
Total Loans and Acceptances, net of specific ACL	319,069	304,398	296,763	296,022	291,026	280,515	273,811	264,794	260,404	100.5 %	28,043 9.6 %
Collective ACL (3)											
Canada	(773)	(795)	(767)	(787)	(782)	(791)	(749)	(729)	(709)	(0.2)%	(9) (1.2)%
United States	(865)	(747)	(750)	(734)	(751)	(694)	(725)	(708)	(749)	(0.3)%	114 15.2 %
Total Net Loans and Acceptances	317,431	302,856	295,246	294,501	289,493	279,030	272,337	263,357	258,946	100.0 %	27,938 9.7 %

Gross Impaired Loans and Acceptances (4)

Canada	722	742	750	830	830	754	817	846	849
United States	1,469	1,301	1,220	1,488	1,646	1,783	1,829	1,970	2,023
Other Countries	4	5	5	7	6	7	4	32	40
Africa & Middle East	-	-	-	-	-	-	-	-	-
Asia	-	-	-	-	-	-	-	-	-
Europe	4	5	5	7	6	7	4	32	40
Latin America & Caribbean	-	-	-	-	-	-	-	-	-
Total Gross Impaired Loans and Acceptances	2,195	2,048	1,975	2,325	2,482	2,544	2,650	2,848	2,912

Net Impaired Loans and Acceptances (4)

Canada	547	551	510	578	595	510	542	531	594
United States	1,237	1,119	1,016	1,210	1,413	1,587	1,704	1,789	1,857
Other Countries	3	4	3	5	3	3	-	26	25
Africa & Middle East	-	-	-	-	-	-	-	-	-
Asia	-	-	-	-	-	-	-	-	-
Europe	3	4	3	5	3	3	-	26	25
Latin America & Caribbean	-	-	-	-	-	-	-	-	-
Total Impaired Loans and Acceptances, net of specific ACL	1,787	1,674	1,529	1,793	2,011	2,100	2,246	2,346	2,476
Collective ACL (3)									
Canada	(773)	(795)	(767)	(787)	(782)	(791)	(749)	(729)	(709)
United States	(865)	(747)	(750)	(734)	(751)	(694)	(725)	(708)	(749)
Total Net Impaired Loans and Acceptances	149	132	12	272	478	615	772	909	1,018

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Excludes specific ACL for Other Credit Instruments, which are included in Other Liabilities.

(3) Includes collective ACL related to off-balance sheet instruments and undrawn commitments which are reported in Other Liabilities.

(4) GIL and NIL excludes purchased credit impaired loans.

(5) Fiscal 2013 balances were reclassified in the first quarter of 2014 to conform to the current period's presentation.

**CHANGES IN IMPAIRMENT ALLOWANCES
FOR CREDIT LOSSES (ACL) (5)**

(\$ millions)	2015 Q1	2014 Q4	2014 Q3	2014 Q2	2014 Q1	2013 Q4	2013 Q3	2013 Q2	2013 Q1	YTD 2015	YTD 2014	Fiscal 2014	Fiscal 2013
Impairment Allowances (Total ACL), beginning of period	1,966	2,011	2,098	2,048	1,970	1,919	1,973	1,925	1,936	1,966	1,970	1,970	1,936
Amounts written off	(261)	(303)	(331)	(234)	(281)	(355)	(309)	(307)	(326)	(261)	(281)	(1,149)	(1,297)
Recoveries of amounts written off in previous periods	102	92	182	139	211	202	229	183	158	102	211	624	772
Charge to income statement (PCL)	163	170	130	162	99	189	76	144	178	163	99	561	587
Disposal of loans													
Foreign exchange and other movements	123	(4)	(68)	(17)	49	15	(50)	28	(21)	123	49	(40)	(28)
Total ACL, at end of period	2,093	1,966	2,011	2,098	2,048	1,970	1,919	1,973	1,925	2,093	2,048	1,966	1,970
Total ACL comprised of : Loans	1,847	1,734	1,768	1,850	1,747	1,665	1,658	1,725	1,672	1,847	1,747	1,734	1,665
Specific ACL for other credit instruments	47	50	48	45	44	41	41	34	31	47	44	50	41
Collective ACL for other credit instruments and undrawn commitments	199	182	195	203	257	264	220	214	222	199	257	182	264

Allocation of Recoveries of Amounts Written Off in Previous Periods by Market

Consumer	42	25	75	46	55	50	46	43	37	42	55	201	176
Businesses and Governments	60	67	107	93	156	152	183	140	121	60	156	423	596

Allocation of Amounts Written Off by Market

Consumer	187	190	202	179	171	219	197	217	221	187	171	742	854
Businesses and Governments	74	113	129	55	110	136	112	90	105	74	110	407	443

**CHANGES IN IMPAIRED LOANS
AND ACCEPTANCES (1)**

(\$ millions)	2015 Q1	2014 Q4	2014 Q3	2014 Q2	2014 Q1	2013 Q4	2013 Q3	2013 Q2	2013 Q1	YTD 2015	YTD 2014	Fiscal 2014	Fiscal 2013
Total Impaired Loans and Acceptances													
GIL, beginning of period	2,048	1,975	2,325	2,482	2,544	2,650	2,848	2,912	2,976	2,048	2,544	2,544	2,976
Retail formations (2)	316	303	292	253	324	268	267	312	374	316	324	1,172	1,221
Retail reductions (3)	(115)	(111)	(301)	(192)	(148)	(134)	(184)	(184)	(157)	(115)	(148)	(752)	(659)
Businesses and government formations	108	231	165	256	318	346	343	283	256	108	318	970	1,228
Businesses and government reductions (3)	11	(136)	(271)	(325)	(353)	(317)	(405)	(259)	(302)	11	(353)	(1,085)	(1,283)
Net new additions (reductions) (2)	320	287	(115)	(8)	141	163	21	152	171	320	141	305	507
Retail write-offs (2)	(99)	(101)	(106)	(94)	(93)	(133)	(107)	(126)	(130)	(99)	(93)	(394)	(496)
Business and government write-offs	(74)	(113)	(129)	(55)	(110)	(136)	(112)	(90)	(105)	(74)	(110)	(407)	(443)
Write-offs (2)	(173)	(214)	(235)	(149)	(203)	(269)	(219)	(216)	(235)	(173)	(203)	(801)	(939)
GIL, end of period	2,195	2,048	1,975	2,325	2,482	2,544	2,650	2,848	2,912	2,195	2,482	2,048	2,544
ACL, beginning of period	1,916	1,963	2,053	2,004	1,929	1,878	1,939	1,894	1,907	1,916	1,929	1,929	1,907
Increase / (Decrease) - specific ACL	295	231	245	295	308	395	211	373	315	295	308	1,079	1,294
Increase / (Decrease) - collective ACL	96	25	(4)	(12)	48	11	37	(21)	(2)	96	48	57	25
Amounts Written Off	(261)	(303)	(331)	(234)	(281)	(355)	(309)	(307)	(326)	(261)	(281)	(1,149)	(1,297)
ACL, end of period (4)	2,046	1,916	1,963	2,053	2,004	1,929	1,878	1,939	1,894	2,046	2,004	1,916	1,929
NIL, beginning of period	132	12	272	478	615	772	909	1,018	1,069	132	615	615	1,069
Change in gross impaired loans	147	73	(350)	(157)	(62)	(106)	(198)	(64)	(64)	147	(62)	(496)	(432)
Change in ACL (4)	(130)	47	90	(49)	(75)	(51)	61	(45)	13	(130)	(75)	13	(22)
NIL, end of period	149	132	12	272	478	615	772	909	1,018	149	478	132	615

(1) GIL and NIL excludes purchased credit impaired loans.

(2) Excludes certain loans that are written off directly and not classified as new formations (Q1'15 \$88 million, Q4'14 \$89 million, Q3'14 \$96 million, Q2'14 \$85 million, Q1'14 \$78 million, Q4'13 \$86 million, Q3'13 \$91 million, Q2'13 \$92 million, and Q1'13 \$91 million).

(3) Includes impaired amounts returned to performing status, loan sales, repayments, the impact of foreign exchange fluctuations and offsets for consumer write-offs which have not been recognized in formations.

(4) Excludes specific ACL for Other Credit Instruments, which are included in Other Liabilities. Includes collective ACL related to off-balance sheet instruments and undrawn commitments.

(5) Fiscal 2013 balances were reclassified in the first quarter of 2014 to conform to the current period's presentation.

LOANS PAST DUE NOT IMPAIRED

(CDE\$ in millions, except as noted)

	1 to 29 days		30 to 89 days		90 days or more		Total	
	Jan 31, 2015	Oct 31, 2014	Jan 31, 2015	Oct 31, 2014	Jan 31, 2015	Oct 31, 2014	Jan 31, 2015	Oct 31, 2014
Residential mortgages	662	647	551	488	41	37	1,254	1,172
Credit card, consumer loans	2,560	1,915	545	471	97	104	3,202	2,490
Businesses and governments loans	476	414	169	126	171	169	816	709
Customers' liability under acceptances	-	20	-	4	-	-	-	24
Total	3,698	2,996	1,265	1,089	309	310	5,272	4,395

RESIDENTIAL MORTGAGES

(CDE \$ in millions, except as noted)

Region (1)	As at January 31, 2015					As at October 31, 2014				
	Outstandings				New originations during the quarter	Outstandings				New originations during the quarter
	Insured (2)	Uninsured	Total	% of Total		Insured (2)	Uninsured	Total	% of Total	
					Avg LTV (3) Uninsured					Avg LTV (3) Uninsured
Atlantic	3,693	1,596	5,289	5.2%	71%	3,750	1,548	5,298	5.3%	72%
Quebec	8,864	4,997	13,861	13.6%	71%	8,991	4,857	13,848	13.7%	70%
Ontario	24,007	14,143	38,150	37.4%	67%	24,557	13,635	38,192	37.8%	68%
Alberta	10,918	4,175	15,093	14.8%	71%	10,913	4,047	14,960	14.8%	70%
British Columbia	7,750	9,289	17,039	16.7%	62%	7,912	9,177	17,089	16.9%	63%
All Other Canada	2,368	1,258	3,626	3.5%	69%	2,388	1,216	3,604	3.6%	69%
Total Canada	57,600	35,458	93,058	91.2%	67%	58,511	34,480	92,991	92.1%	68%
U.S.	27	8,989	9,015	8.8%	71%	29	7,993	8,022	7.9%	72%
Total	57,627	44,447	102,073	100.0%	68%	58,540	42,473	101,013	100.0%	68%

HOME EQUITY LINES OF CREDIT (HELOC) (4)

(CDE \$ in millions, except as noted)

Region (1)	As at January 31, 2015					As at October 31, 2014				
	Portfolio				New originations during the quarter	Portfolio				New originations during the quarter
	Outstandings	Authorizations	% of Outstandings	% of Authorizations		Outstandings	Authorizations	% of Outstandings	% of Authorizations	
					Average LTV (3)					Average LTV (3)
Atlantic	927	1,460	2.8%	2.4%	60%	939	1,469	2.8%	2.5%	62%
Quebec	4,958	8,482	14.8%	13.9%	66%	4,942	8,366	14.9%	14.0%	66%
Ontario	11,138	21,264	33.2%	34.9%	59%	11,258	21,221	34.0%	35.6%	60%
Alberta	3,213	6,082	9.6%	10.0%	55%	3,251	6,074	9.8%	10.2%	56%
British Columbia	5,284	9,457	15.8%	15.5%	57%	5,353	9,450	16.2%	15.9%	56%
All Other Canada	787	1,331	2.3%	2.2%	63%	788	1,327	2.4%	2.2%	60%
Total Canada	26,307	48,076	78.5%	78.9%	59%	26,531	47,907	80.1%	80.4%	60%
U.S.	7,185	12,895	21.5%	21.1%	66%	6,594	11,655	19.9%	19.6%	66%
Total	33,492	60,971	100.0%	100.0%	62%	33,125	59,562	100.0%	100.0%	62%

RESIDENTIAL MORTGAGES BY REMAINING TERM OF AMORTIZATION (5)

(Based upon Outstandings CDE)

	As at January 31, 2015							As at October 31, 2014						
	Amortization period							Amortization period						
	< 5 Years %	6-10 Years %	11-15 Years %	16-20 Years %	21-25 Years %	26-30 Years %	> 30 Years %	< 5 Years %	6-10 Years %	11-15 Years %	16-20 Years %	21-25 Years %	26-30 Years %	> 30 Years %
Canada	1.5%	5.1%	9.2%	14.1%	38.9%	26.1%	5.1%	1.4%	5.1%	9.1%	13.8%	38.8%	25.0%	6.8%
U.S. (6)	2.0%	6.4%	7.2%	14.4%	25.7%	43.3%	1.0%	3.4%	8.9%	7.3%	12.6%	27.8%	39.1%	0.9%
Total	1.6%	5.2%	9.0%	14.2%	37.7%	27.6%	4.7%	1.6%	5.4%	9.0%	13.7%	37.8%	26.1%	6.4%

(1) Region is based upon address of the property mortgaged.

(2) Portfolio insured mortgages are defined as mortgages that are individually or bulk insured through a credited insurer (i.e. CMHC, Genworth).

(3) Loan-to-Value (LTV) is based on the value of the property at mortgage origination and outstanding amount for mortgages, authorized amounts for HELOC's.

(4) HELOC includes revolving and non-revolving loans.

(5) Remaining amortization is based upon current balance, interest rate, customer payment amount and frequency in Canada and contractual payment schedule in the US.

(6) Large proportion of U.S. based mortgages in the longer amortization band largely driven by modification programs for troubled borrowers and regulator initiated mortgage refinance program.

DERIVATIVE INSTRUMENTS (\$ millions)	As at January 31, 2015				As at October 31, 2014				As at July 31, 2014				As at April 30, 2014			
	Notional Amount	Replacement Cost	Credit risk Equivalent	Basel Risk-weighted Assets (1)	Notional Amount	Replacement Cost	Credit risk Equivalent	Basel Risk-weighted Assets (1)	Notional Amount	Replacement Cost	Credit risk Equivalent	Basel Risk-weighted Assets (1)	Notional Amount	Replacement Cost	Credit risk Equivalent	Basel Risk-weighted Assets (1)
Interest Rate Contracts																
Over-the-counter																
Swaps	2,897,472	25,820	28,839		2,675,677	17,546	21,371		2,467,001	17,142	21,254		2,572,498	18,321	22,831	
Forward rate agreements	329,542	150	150		361,484	4	45		397,366	6	83		300,197	6	49	
Purchased options	21,226	1,006	1,048		19,267	691	705		19,339	618	647		17,718	611	638	
Written options	25,426	-	-		22,955	-	-		24,397	-	-		22,448	-	-	
	3,273,666	26,976	30,037	2,190	3,079,383	18,241	22,121	1,393	2,908,103	17,766	21,984	986	2,912,861	18,938	23,518	1,275
Exchange traded																
Futures	136,876	-	-		125,272	-	-		135,320	-	-		131,778	-	-	
Purchased options	20,792	-	-		21,680	-	-		19,240	-	-		19,810	-	-	
Written options	22,019	-	-		21,342	-	-		17,859	-	-		17,073	-	-	
	179,687	-	-		168,294	-	-		172,419	-	-		168,661	-	-	
Total Interest Rate Contracts	3,453,353	26,976	30,037	2,190	3,247,677	18,241	22,121	1,393	3,080,522	17,766	21,984	986	3,081,522	18,938	23,518	1,275
Foreign Exchange Contracts																
Over-the-counter																
Cross-currency swaps	63,780	3,752	8,057		51,616	2,153	5,039		50,610	1,560	4,476		48,696	1,660	5,009	
Cross-currency interest rate swaps	316,158	15,260	21,472		279,119	5,705	11,219		261,173	3,461	15,609		262,821	3,972	9,082	
Forward foreign exchange contracts	355,677	13,219	14,546		299,480	4,376	6,477		272,092	2,198	4,330		277,971	2,200	4,320	
Purchased options	34,779	970	2,130		31,148	415	837		15,845	157	339		15,484	142	314	
Written options	47,535	-	-		36,344	-	-		19,036	-	-		18,661	-	-	
	817,929	33,201	46,205	2,827	697,707	12,649	23,572	1,656	618,756	7,376	24,754	1,466	623,633	7,974	18,725	1,591
Exchange traded																
Futures	525	-	-		813	-	-		905	-	-		406	-	-	
Purchased options	311	-	-		343	-	-		448	-	-		744	-	-	
Written options	566	-	-		319	-	-		435	-	-		608	-	-	
	1,402	-	-		1,475	-	-		1,788	-	-		1,758	-	-	
Total Foreign Exchange Contracts	819,331	33,201	46,205	2,827	699,182	12,649	23,572	1,656	620,544	7,376	24,754	1,466	625,391	7,974	18,725	1,591
Commodity Contracts																
Over-the-counter																
Swaps	13,475	911	2,467		13,559	376	1,902		15,556	555	2,331		17,011	763	2,709	
Purchased options	8,321	56	1,216		8,526	30	1,109		8,772	80	1,135		9,206	189	1,273	
Written options	3,843	-	-		4,166	-	-		4,538	-	-		4,713	-	-	
	25,639	967	3,683	308	26,251	406	3,011	472	28,866	635	3,466	662	30,930	952	3,982	949
Exchange traded																
Futures	21,662	-	-		22,586	-	-		25,359	-	-		27,776	-	-	
Purchased options	6,911	-	-		6,733	-	-		7,147	-	-		7,537	-	-	
Written options	8,812	-	-		8,499	-	-		8,781	-	-		9,545	-	-	
	37,385	-	-		37,818	-	-		41,287	-	-		44,858	-	-	
Total Commodity Contracts	63,024	967	3,683	308	64,069	406	3,011	472	70,153	635	3,466	662	75,788	952	3,982	949
Equity Contracts																
Over-the-counter																
Exchange traded	49,232	981	3,642		48,702	896	3,547		49,235	776	3,420		44,314	729	3,529	
	4,305	-	-		7,314	-	-		8,343	-	-		7,756	-	-	
Total Equity Contracts	53,537	981	3,642	281	56,016	896	3,547	208	57,578	776	3,420	307	52,070	729	3,529	230
Credit Default Swaps																
Over-the-counter																
Purchased	9,947	71	270		8,801	80	271		8,852	65	429		8,247	77	429	
Written	11,907	-	-		11,983	-	-		11,342	-	-		11,972	-	-	
Total Credit Default Swaps	21,854	71	270	53	20,784	80	271	42	20,194	65	429	82	20,219	77	429	168
Sub-total	4,411,099	62,196	83,837	5,659	4,087,728	32,272	52,522	3,771	3,848,991	26,618	54,053	3,503	3,854,990	28,670	50,183	4,213
Impact of master netting agreements	n.a.	(54,650)	(59,646)		n.a.	(28,885)	(35,585)		n.a.	(24,340)	(35,174)		n.a.	(25,598)	(32,893)	
Total	4,411,099	7,546	24,191	5,659	4,087,728	3,387	16,937	3,771	3,848,991	2,278	18,879	3,503	3,854,990	3,072	17,290	4,213

(1) Risk-weighted Assets are reported after the impact of master netting agreements.

DERIVATIVE INSTRUMENTS
Fair Value

(\$ millions)

	As at January 31, 2015			As at October 31, 2014			As at July 31, 2014			As at April 30, 2014			As at January 31, 2014		
	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net
TRADING															
Interest Rate Contracts															
Swaps	23,985	(22,719)	1,266	17,020	(15,986)	1,034	16,705	(15,398)	1,307	17,891	(16,750)	1,141	21,253	(19,915)	1,338
Forward rate agreements	150	(25)	125	4	(6)	(2)	6	(6)	-	6	(5)	1	10	(9)	1
Futures	-	-	-	17	(21)	(4)	-	(5)	(5)	6	(2)	4	1	(4)	(3)
Purchased options	1,017	-	1,017	697	-	697	623	-	623	616	-	616	611	-	611
Written options	-	(955)	(955)	-	(616)	(616)	-	(592)	(592)	-	(604)	(604)	-	(669)	(669)
	25,152	(23,699)	1,453	17,738	(16,629)	1,109	17,334	(16,001)	1,333	18,519	(17,361)	1,158	21,875	(20,597)	1,278
Foreign Exchange Contracts															
Cross-currency swaps	3,752	(2,545)	1,207	2,153	(1,182)	971	1,560	(926)	634	1,660	(1,036)	624	1,922	(1,269)	653
Cross-currency interest rate swaps	15,260	(18,324)	(3,064)	5,705	(6,682)	(977)	3,461	(4,370)	(909)	3,972	(5,007)	(1,035)	7,162	(7,713)	(551)
Forward foreign exchange contracts	11,627	(8,549)	3,078	3,874	(2,856)	1,018	1,779	(1,681)	98	1,714	(1,890)	(176)	3,744	(2,439)	1,305
Purchased options	1,021	-	1,021	447	-	447	167	-	167	152	-	152	259	-	259
Written options	-	(1,000)	(1,000)	-	(465)	(465)	-	(163)	(163)	-	(155)	(155)	-	(289)	(289)
	31,660	(30,418)	1,242	12,179	(11,185)	994	6,967	(7,140)	(173)	7,498	(8,088)	(590)	13,087	(11,710)	1,377
Commodity Contracts															
Swaps	911	(2,671)	(1,760)	376	(922)	(546)	555	(416)	139	763	(369)	394	624	(506)	118
Purchased options	747	-	747	307	-	307	240	-	240	329	-	329	303	-	303
Written options	-	(1,054)	(1,054)	-	(412)	(412)	-	(266)	(266)	-	(280)	(280)	-	(297)	(297)
	1,658	(3,725)	(2,067)	683	(1,334)	(651)	795	(682)	113	1,092	(649)	443	927	(803)	124
Equity Contracts	1,021	(2,855)	(1,834)	947	(3,040)	(2,093)	808	(3,207)	(2,399)	757	(3,002)	(2,245)	524	(2,415)	(1,891)
Credit Default Swaps															
Purchased	71	-	71	80	-	80	65	-	65	77	-	77	82	-	82
Written	-	(113)	(113)	-	(124)	(124)	-	(114)	(114)	-	(104)	(104)	-	(92)	(92)
	71	(113)	(42)	80	(124)	(44)	65	(114)	(49)	77	(104)	(27)	82	(92)	(10)
Total fair value - trading derivatives	59,562	(60,810)	(1,248)	31,627	(32,312)	(685)	25,969	(27,144)	(1,175)	27,943	(29,204)	(1,261)	36,495	(35,617)	878
HEDGING															
Interest Rate Contracts															
Cash flow hedges - swaps	886	(94)	792	196	(115)	81	128	(161)	(33)	119	(171)	(52)	234	(172)	62
Fair value hedges - swaps	949	(599)	350	330	(272)	58	309	(253)	56	311	(278)	33	252	(296)	(44)
Total swaps	1,835	(693)	1,142	526	(387)	139	437	(414)	23	430	(449)	(19)	486	(468)	18
Foreign Exchange Contracts															
Cash flow hedges - Forward foreign exchange contracts	1,592	(2,198)	(606)	502	(958)	(456)	419	(593)	(174)	486	(626)	(140)	521	(758)	(237)
Total foreign exchange contracts	1,592	(2,198)	(606)	502	(958)	(456)	419	(593)	(174)	486	(626)	(140)	521	(758)	(237)
Total fair value - hedging derivatives	3,427	(2,891)	536	1,028	(1,345)	(317)	856	(1,007)	(151)	916	(1,075)	(159)	1,007	(1,226)	(219)
Total fair value	62,989	(63,701)	(712)	32,655	(33,657)	(1,002)	26,825	(28,151)	(1,326)	28,859	(30,279)	(1,420)	37,502	(36,843)	659
Less: Net impact of master netting agreements	(54,650)	54,650	-	(28,885)	28,885	-	(24,340)	24,340	-	(25,598)	25,598	-	(33,666)	33,666	-
Total	8,339	(9,051)	(712)	3,770	(4,772)	(1,002)	2,485	(3,811)	(1,326)	3,261	(4,681)	(1,420)	3,836	(3,177)	659

OVER-THE-COUNTER DERIVATIVES (NOTIONAL AMOUNTS) (1)

(Canadian \$ in millions)	As at January 31, 2015			As at October 31, 2014			As at July 31, 2014			As at April 30, 2014		
	Non-centrally cleared	Centrally cleared	Total	Non-centrally cleared	Centrally cleared	Total	Non-centrally cleared	Centrally cleared	Total	Non-centrally cleared	Centrally cleared	Total
Interest Rate Contracts												
Swaps	849,386	2,048,086	2,897,472	814,178	1,861,499	2,675,677	860,905	1,606,096	2,467,001	953,748	1,618,750	2,572,498
Forward rate agreements	25,183	304,359	329,542	34,713	326,771	361,484	57,665	339,701	397,366	41,562	258,635	300,197
Purchased options	21,226	-	21,226	19,267	-	19,267	19,339	-	19,339	17,718	-	17,718
Written options	25,426	-	25,426	22,955	-	22,955	24,397	-	24,397	22,448	-	22,448
Total interest rate contracts	921,221	2,352,445	3,273,666	891,113	2,188,270	3,079,383	962,306	1,945,797	2,908,103	1,035,476	1,877,385	2,912,861
Foreign Exchange Contracts												
Cross-currency swaps	63,780	-	63,780	51,616	-	51,616	50,610	-	50,610	48,696	-	48,696
Cross-currency interest rate swaps	316,158	-	316,158	279,119	-	279,119	261,173	-	261,173	262,821	-	262,821
Forward foreign exchange contracts	355,677	-	355,677	299,480	-	299,480	272,092	-	272,092	277,971	-	277,971
Purchased options	34,779	-	34,779	31,148	-	31,148	15,845	-	15,845	15,484	-	15,484
Written options	47,535	-	47,535	36,344	-	36,344	19,036	-	19,036	18,661	-	18,661
Total foreign exchange contracts	817,929	-	817,929	697,707	-	697,707	618,756	-	618,756	623,633	-	623,633
Commodity Contracts												
Swaps	13,475	-	13,475	13,559	-	13,559	15,556	-	15,556	17,011	-	17,011
Purchased options	8,321	-	8,321	8,526	-	8,526	8,772	-	8,772	9,206	-	9,206
Written options	3,843	-	3,843	4,166	-	4,166	4,538	-	4,538	4,713	-	4,713
Total commodity contracts	25,639	-	25,639	26,251	-	26,251	28,866	-	28,866	30,930	-	30,930
Equity Contracts	49,232	-	49,232	48,702	-	48,702	49,235	-	49,235	44,314	-	44,314
Credit Default Swaps												
Purchased	6,788	3,159	9,947	6,507	2,294	8,801	7,408	1,444	8,852	7,421	826	8,247
Written	9,932	1,975	11,907	10,232	1,751	11,983	10,488	854	11,342	11,223	749	11,972
Total credit default swaps	16,720	5,134	21,854	16,739	4,045	20,784	17,896	2,298	20,194	18,644	1,575	20,219
Total	1,830,741	2,357,579	4,188,320	1,680,512	2,192,315	3,872,827	1,677,059	1,948,095	3,625,154	1,752,997	1,878,960	3,631,957

(1) In Q3 2014, prior period balances were reclassified to conform with the current period's presentation.

ASSET ENCUMBRANCE (6)

	Q1 2015						Q4 2014					
	On-Balance Sheet Assets	Other Cash & Securities Received	Encumbered (2)		Net Unencumbered		On-Balance Sheet Assets	Other Cash & Securities Received	Encumbered (2)		Net Unencumbered	
			Pledged as Collateral	Other Encumbered	Other Unencumbered (4)	Available as collateral (5)			Pledged as Collateral	Other Encumbered	Other Unencumbered (4)	Available as collateral (5)
(\$ millions except as noted)												
Asset Liquidity												
Canadian Dollar Cash and Securities												
Cash and cash equivalents	2,267	-	-	-	455	1,812	3,772	-	-	-	410	3,362
Interest bearing deposits with banks	801	-	-	-	-	801	605	-	-	-	-	605
Securities and securities borrowed or purchased under resale agreement (1)												
Government debt	61,617	17,754	33,849	16,951	1,637	26,934	55,381	14,098	26,908	13,502	1,410	27,659
Mortgage-backed securities and collateralized mortgage obligations	5,541	1,172	1,175	-	152	5,386	5,557	1,013	953	-	153	5,464
Corporate debt	11,934	3,749	512	1,164	5,146	8,861	11,607	3,876	684	672	4,725	9,402
Corporate equity	43,464	2,502	24,074	3,409	966	17,517	45,756	7,103	22,307	5,979	956	23,617
Total securities and securities borrowed or purchased under resale agreement	122,556	25,177	59,610	21,524	7,901	58,698	118,301	26,090	50,852	20,153	7,244	66,142
Total Canadian dollar	125,624	25,177	59,610	21,524	8,356	61,311	122,678	26,090	50,852	20,153	7,654	70,109
U.S. Dollar and Other Currency Cash and Securities												
Cash and cash equivalents	41,895	-	-	1,841	8	40,046	24,614	-	-	1,637	7	22,970
Interest bearing deposits with banks	5,796	-	-	-	-	5,796	5,505	-	-	-	-	5,505
Securities and securities borrowed or purchased under resale agreement (1)												
Government debt	47,991	2,771	28,770	6,299	-	15,693	37,245	1,707	21,391	4,860	-	12,701
Mortgage-backed securities and collateralized mortgage obligations	14,744	928	4,005	-	-	11,667	11,570	431	1,572	-	-	10,429
Corporate debt	8,278	2,120	255	33	68	10,042	7,977	2,445	484	39	70	9,829
Corporate equity	23,889	11,035	10,567	2,095	691	21,571	21,781	8,562	11,075	2,241	625	16,402
Total securities and securities borrowed or purchased under resale agreement	94,902	16,854	43,597	8,427	759	58,973	78,573	13,145	34,522	7,140	695	49,361
Total U.S. dollar and other currency	142,593	16,854	43,597	10,268	767	104,815	108,692	13,145	34,522	8,777	702	77,836
NHA mortgage-backed securities (reported as loans at amortized cost) (3)	19,825	-	-	3,913	-	15,912	17,852	-	-	3,172	-	14,680
Total Liquid Assets	288,042	42,031	103,207	35,705	9,123	182,038	249,222	39,235	85,374	32,102	8,356	162,625
Loans	297,805	-	41,966	1,552	147,920	106,367	285,186	-	37,060	2,722	136,600	108,804
Other assets	86,511	-	-	-	86,511	-	54,251	-	-	-	54,251	-
Total Loans and Other Assets	384,316	-	41,966	1,552	234,431	106,367	339,437	-	37,060	2,722	190,851	108,804
Total	672,358	42,031	145,173	37,257	243,554	288,405	588,659	39,235	122,434	34,824	199,207	271,429

Total Cash and Securities	202,131	177,815
Cash and securities-to-total assets ratio	30.1%	30.2%

NET UNENCUMBERED LIQUID ASSETS BY LEGAL ENTITY

	2015 Q1	2014 Q4	2014 Q3
(\$ millions except as noted)			
BMO	137,319	124,212	130,317
BMO Harris Bank	35,437	28,825	26,064
Broker Dealers	18,405	17,944	16,623
Total Net Unencumbered Liquid Assets by Legal Entity	191,161	170,981	173,004

- (1) Average securities balances are shown on page 14.
- (2) Pledged as collateral refers to the portion of on-balance sheet assets and other cash & securities received that is pledged or encumbered through repurchase agreements, securities lent, derivative contracts, minimum required deposits at central banks, and requirements associated with participation in clearing houses and payment systems. Other encumbered includes assets which are restricted from use for legal or other reasons such as restricted cash and short sales.
- (3) Under IFRS, NHA MBS that include BMO owned mortgages as the underlying collateral are classified as loans. Unencumbered NHA MBS securities have liquidity value and are included as liquid assets under the Bank's liquidity and funding management framework. This amount is shown as a separate line item called NHA mortgage-backed securities.
- (4) Other Unencumbered assets include select holdings management believes are not readily available to support the liquidity requirements of the Bank. These include cash and securities of \$9.1 billion as at January 31, 2015 which include securities held in BMO's insurance subsidiary, credit protection vehicle, significant equity investments, and certain investments held in our merchant banking business. Other Unencumbered assets also include mortgages and loans that may be securitized to access secured funding.
- (5) Loans included as available as collateral represent loans currently lodged at central banks that could potentially be used to access central bank funding. Loans available for collateral do not include other sources of additional liquidity that may be realized from the loan portfolio, including incremental securitization, covered bond issuances and FHLB advances.
- (6) Prior period balances were reclassified to conform with the current period's presentation.

DEPOSITS

	2015 Q1	2014 Q4	2014 Q3	2014 Q2	2014 Q1	2013 Q4	2013 Q3	2013 Q2	2013 Q1	MIX Q1	INC/(DEC) VS LAST YEAR
(\$ millions except as noted)											
Canadian Dollar Deposits											
Banks	7,093	4,867	4,558	5,065	6,631	6,295	5,415	5,646	5,655	1.7 %	462 7.0 %
Businesses and governments	94,197	96,378	95,920	93,879	95,212	95,206	91,000	87,210	84,899	21.9 %	(1,015) (1.1) %
Individuals	94,722	92,485	90,999	89,963	88,410	85,810	83,759	82,368	81,000	22.0 %	6,312 7.1 %
Total	196,012	193,730	191,477	188,907	190,253	187,311	180,174	175,224	171,554	45.6 %	5,759 3.0 %
U.S. Dollar and Other Currency Deposits											
Banks	17,217	13,376	18,307	17,542	20,299	14,296	15,947	16,969	16,931	4.0 %	(3,082) (15.2) %
Businesses and governments	168,075	142,761	147,888	145,036	145,135	127,140	123,565	127,439	123,809	39.1 %	22,940 15.8 %
Individuals	48,474	43,221	41,551	42,522	42,706	39,622	39,837	40,219	40,281	11.3 %	5,768 13.5 %
Total	233,766	199,358	207,746	205,100	208,140	181,058	179,349	184,627	181,021	54.4 %	25,626 12.3 %
Total Deposits	429,778	393,088	399,223	394,007	398,393	368,369	359,523	359,851	352,575	100.0 %	31,385 7.9 %
Customer Deposits (7)	254,202	238,703	230,619	230,407	227,937	220,599	213,787	215,988	208,096		

(7) Customer deposits are operating and savings deposits, including term investment certificates, sourced through our retail, commercial, wealth and corporate banking businesses.

BASEL III REGULATORY CAPITAL (All-in basis) (1) (2)

(\$ millions except as noted)	Cross reference (3)	2015	2014	2014	2014	2014	2013	2013	
		Q1	Q4	Q3	Q2	Q1	Q4	Q3	
Common Equity Tier 1 Capital: instruments and reserves									
1	Directly issued qualifying common share capital plus related stock surplus	a+b	12,676	12,661	12,464	12,384	12,349	12,318	12,320
2	Retained earnings	c	17,489	17,237	16,724	16,162	15,617	15,224	14,780
3	Accumulated other comprehensive income (and other reserves)	d	4,112	1,375	991	1,100	1,425	602	274
6	Common Equity Tier 1 Capital before regulatory adjustments		34,277	31,273	30,179	29,646	29,381	28,144	27,374
Common Equity Tier 1 Capital: regulatory adjustments									
7	Prudential valuation adjustments		65	58	49	-	-	-	-
8	Goodwill (net of related tax liability)	e+p1-f	5,808	5,284	5,192	3,847	3,905	3,757	3,708
9	Other intangibles other than mortgage-servicing rights (net of related tax liability)	g-h	1,773	1,591	1,561	1,213	1,165	1,153	1,183
10	Deferred tax assets excluding those arising from temporary differences (net of related tax liability)	h-j	1,757	1,528	1,514	1,572	1,645	1,578	1,600
11	Cash flow hedge reserve	k	711	141	82	55	109	(8)	(122)
12	Shortfall of provisions to expected losses	l	22	-	-	-	7	-	-
14	Gains and losses due to changes in own credit risk on fair valued liabilities (4)	k1	84	2	(12)	11	24	17	29
15	Defined benefit pension fund net assets (net of related tax liability) (5)	l-m	115	202	162	219	192	328	322
16	Investments in own shares (if not already netted off paid-in capital on reported balance sheet)	n - o	-	23	35	1	4	19	27
22	Amount exceeding the 15% threshold		-	-	-	-	-	-	-
23	of which: significant investments in the common stock financials	h1	-	10	-	-	-	30	-
24	of which: mortgage servicing rights	j1	-	-	-	-	-	1	-
25	of which: deferred tax assets arising from temporary differences	i1	-	13	-	-	-	42	-
28	Total regulatory adjustments to Common Equity Tier 1 Capital		10,335	8,852	8,583	6,918	7,051	6,917	6,747
29	Common Equity Tier 1 Capital (CET1)		23,942	22,421	21,596	22,728	22,340	21,227	20,627
Additional Tier 1 Capital: instruments									
30	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus	o1	1,200	1,200	1,200	493	-	-	-
33	Directly issued capital instruments subject to phase out from Additional Tier 1 (6)	p + r	2,337	3,332	3,332	3,332	3,446	3,770	3,758
34	Additional Tier 1 instruments (and CET1 instruments not otherwise included) issued by subsidiaries and held by third parties (amount allowed in group AT1)	s	9	7	10	10	11	11	11
35	of which: instruments issued by subsidiaries subject to phase out		9	7	10	10	11	11	11
36	Additional Tier 1 Capital before regulatory adjustments		3,546	4,539	4,542	3,835	3,457	3,781	3,769
Additional Tier 1 Capital: regulatory adjustments									
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	t	358	358	358	358	358	358	358
41	Other deductions from Tier 1 Capital as determined by OSFI		-	-	-	55	57	51	52
41a	of which: Reverse mortgages		-	-	-	55	57	51	52
43	Total regulatory adjustments applied to Additional Tier 1 Capital		358	358	358	413	415	409	410
44	Additional Tier 1 Capital (AT1)		3,188	4,181	4,184	3,422	3,042	3,372	3,359
45	Tier 1 Capital (T1 = CET1 + AT1)		27,130	26,602	25,780	26,150	25,382	24,599	23,986
Tier 2 Capital: instruments and provisions									
46	Directly issued qualifying Tier 2 instruments plus related stock surplus	m1	1,033	1,002	-	-	-	-	-
47	Directly issued capital instruments subject to phase out from Tier 2 Capital (7)	n	3,554	4,027	4,030	3,978	3,977	4,444	4,448
48	Tier 2 Capital instruments (and CET1 and AT1 instruments not included) issued by subsidiaries and held by third parties (amount allowed in group Tier 2 Capital)	u	40	80	77	129	130	176	172
49	of which: instruments issued by subsidiaries subject to phase out	v	40	80	77	129	130	176	172
50	Collective allowances	w	215	266	212	250	214	331	282
51	Tier 2 Capital before regulatory adjustments		4,842	5,375	4,319	4,357	4,321	4,951	4,902
Tier 2 Capital: regulatory adjustments									
55	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	x	50	50	50	50	50	50	50
57	Total regulatory adjustments to Tier 2 Capital		50	50	50	50	50	50	50
58	Tier 2 Capital (T2)		4,792	5,325	4,269	4,307	4,271	4,901	4,852
59	Total Capital (TC = T1 + T2)		31,922	31,927	30,049	30,457	29,653	29,500	28,838
60	Total Risk-Weighted Assets					234,774	240,076	215,094	214,233
60a	Common Equity Tier 1 (CET 1) Capital RWA		237,529	222,092	225,961				
60b	Tier 1 Capital RWA		237,940	222,428	226,289				
60c	Total Capital RWA		238,292	222,931	226,782				
Capital Ratios									
61	Common Equity Tier 1 ratio (as percentage of risk-weighted assets)		10.1%	10.1%	9.6%	9.7%	9.3%	9.9%	9.6%
62	Tier 1 ratio (as percentage of risk-weighted assets)		11.4%	12.0%	11.4%	11.1%	10.6%	11.4%	11.2%
63	Total Capital ratio (as percentage of risk-weighted assets)		13.4%	14.3%	13.3%	13.0%	12.4%	13.7%	13.5%
64	Buffer requirement (minimum CET1 requirement plus capital conservation buffer plus G-SIB buffer requirement plus D-SIB buffer requirement, expressed as a percentage of risk-weighted assets)		7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%
65	of which: capital conservation buffer requirement		2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%
68	Common Equity Tier 1 available to meet buffers (as a % of risk weighted assets)		10.1%	10.1%	9.6%	9.7%	9.3%	9.9%	9.6%
69	OSFI all-in target		7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%
Amounts below the thresholds for deduction									
72	Non-significant investments in the capital of other financials	y - z	230	339	379	266	164	288	268
73	Significant investments in the common stock of financials	a1	1,354	1,356	1,265	1,395	1,394	1,312	1,022
74	Mortgage servicing rights (net of related tax liability)	b1	42	41	39	39	41	37	37
75	Deferred tax assets arising from temporary differences (net of related tax liability)	c1 - d1	2,114	1,989	1,922	1,847	1,822	1,835	1,736
Applicable caps on the inclusion of provisions in Tier 2									
76	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)		215	197	188	206	214	214	238
77	Cap on inclusion of provisions in Tier 2 under standardised approach		215	197	188	206	214	214	238
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings based approach (prior to application of cap)		1,460	1,382	1,386	1,451	1,436	1,383	1,344
79	Cap on inclusion of provisions in Tier 2 under internal ratings-based approach		-	69	25	44	-	116	44
Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2013 and 1 Jan 2022)									
82	Current cap on AT1 instruments subject to phase out arrangements		3,025	3,457	3,457	3,457	3,457	3,890	3,890
83	Amounts excluded from AT1 due to cap (excess over cap after redemptions and maturities)	e1 + f1	-	-	-	-	161	-	-
84	Current cap on T2 instruments subject to phase out arrangements		3,594	4,107	4,107	4,107	4,107	4,620	4,620
85	Amounts excluded from T2 due to cap (excess over cap after redemptions and maturities)		1,119	636	671	750	791	324	340

(1) "All-in" regulatory capital assumes that all Basel III regulatory adjustments are applied effective January 1, 2013 and that the capital value of instruments which no longer qualify as regulatory capital under Basel III rules will be phased out at a rate of 10% per year from January 1, 2013 and continuing to January 1, 2022.

(2) Row numbering, as per OSFI July 2013 advisory, is provided for consistency and comparability in the disclosure of elements of capital among banks and across jurisdictions. Banks are required to maintain the same row numbering per OSFI advisory, however certain rows are removed because there are no values in such rows.

(3) Cross reference to Consolidated Balance Sheet under regulatory scope (page 35).

(4) For regulatory capital purposes only. Not included in consolidated balance sheet.

(5) Net amount after deducting defined benefit pension assets to which the bank has unrestricted and unfettered access.

(6) \$450MM capital trust securities that are deconsolidated under IFRS 10 but still qualify as Additional Tier 1 Capital are included in line 33.

(7) \$609MM (after phase-out) Trust Subordinate note that is deconsolidated under IFRS but still qualifies as Tier 2 Capital is included in line 47.

CONSOLIDATED BALANCE SHEET

(\$ millions except as noted)	Balance sheet as in	Under regulatory scope	Cross	(\$ millions except as noted)	Balance sheet as in	Under regulatory scope	Cross
	Report to Shareholders	of consolidation (1)	Reference (2)		Report to Shareholders	of consolidation (1)	Reference (2)
Q1 2015	Q1 2015			Q1 2015	Q1 2015		
Assets				Liabilities and Equity			
Cash and Cash Equivalents	44,162	44,153		Deposits			
Interest Bearing Deposits with Banks	6,597	6,544		Banks	24,310	24,310	
Securities	151,372	144,662		Business and governments	262,272	262,272	
Investment in own shares				Individuals	143,196	143,196	
Investments in own shares CET1 (if not already netted off paid-in capital on reported balance sheet)		-	n	Total deposits	429,778	429,778	
Non-significant investments in the capital of other financials below threshold (3)		5,119	y	Other Liabilities			
Significant investments in deconsolidated subsidiaries and other financial institutions (4)		1,762	t+x+a1	Derivative instruments	63,701	63,416	
Significant investments in capital of other financial institutions reflected in regulatory capital		-	h1	Acceptances	10,986	10,986	
Amount exceeding the 15% threshold		641		Securities sold but not yet purchased	30,013	30,013	
Significant investment in common stock of financials below threshold		89	p1	Investments in own shares not derecognized for accounting purposes		-	o
Goodwill embedded in significant investments		66,086		Non-significant investments in common equity of other financials		4,889	z
Securities Borrowed or Purchased Under Resale Agreements	66,086	66,086		Other Securities sold but not yet purchased			
Loans				Securities lent or sold under repurchase agreement	49,551	49,551	
Residential mortgages	102,073	102,073		Current tax liabilities	262	262	
Consumer installment and other personal	65,301	65,301		Deferred tax liabilities (5)	161	161	
Credit cards	7,924	7,924		related to goodwill		181	f
Business and governments	133,193	133,011		related to intangibles		441	h
Customers' liability under acceptances	10,986	10,986		related to deferred tax assets excluding those arising from temporary differences		113	j
Allowance for credit losses	(1,847)	(1,847)		related to defined-benefit pension fund net assets		24	
Allowance reflected in Tier 2 regulatory capital		215	w	of which deducted from regulatory capital		24	m
Shortfall of provisions to expected loss		22	k1	of which not deducted from regulatory capital		-	
Total net loans and acceptances	317,630	317,448		related to deferred tax assets arising from temporary differences,		136	d1
Other Assets				related to deferred tax assets arising from temporary differences,		37,101	
Derivative instruments	62,989	62,989		excluding those realizable through net operating loss carryback		52	
Premises and equipment	2,334	2,155		Other	45,142	37,101	
Goodwill	5,900	5,900	e	of which: liabilities of subsidiaries, other than deposits		12	
Intangible assets	2,214	2,214	g	Less: amount (of liabilities of subsidiaries) phased out		(12)	
Current tax assets	579	579		Liabilities of subsidiaries after phase out		40	v
Deferred tax assets (5)	3,385	3,377		Total other liabilities	199,816	191,490	
Deferred tax assets excluding those arising from temporary differences		1,870	i	Subordinated Debt			
Deferred tax assets arising from temporary differences		2,250	c1	Qualifying subordinated debt		1,033	m1
of which Deferred tax assets arising from temporary differences below the threshold		2,250		Non qualifying subordinated debt	4,964	3,931	
of which amount exceeding 15% threshold		-	i1	of which redemption has been announced (in the last month of the quarter)		-	
Other	9,110	7,925		Less: regulatory amortization		60	
Defined-benefit pension fund net assets		109		Non qualifying subordinated debt subject to phase out		926	
of which Defined-benefit pension fund net assets as per regulatory capital (6)		139	l	Less: amount phased out		2,945	u
of which the bank has unrestricted and unfettered access		(30)		Equity			
Mortgage servicing rights		42		Share capital	15,413	15,413	
of which Mortgage servicing rights under the threshold		42	b1	Preferred shares			
of which amount exceeding the 15% threshold		-	i1	Directly issued qualifying Additional Tier 1 instruments		1,200	o1
Total Assets	672,358	664,032		Non-qualifying preferred shares for accounting purposes		-	
				Non-qualifying preferred shares subject to phase out		1,440	e1
				Less amount (of preferred shares) phased out		1,440	p
				Non qualifying preferred shares after phase out		1,440	
				Common shares			
				Directly issued qualifying CET1		12,373	a
				Contributed surplus	303	303	b
				Retained earnings	17,489	17,489	c
				Accumulated other comprehensive income	4,112	4,112	d
				of which: Cash flow hedges		711	k
				Other AOCI		3,401	
				Total shareholders' equity	37,317	37,317	
				Non-controlling interests in subsidiaries	483	483	
				of which portion allowed for inclusion into Tier 1 capital		447	f1
				less amount phased out		-	r
				Innovative instruments after phase out		447	s
				Other additional Tier 1 issued by subs after phase out		9	
				Total equity	37,800	37,800	
				Total Liabilities and Equity	672,358	664,032	

(1) Balance sheet under regulatory scope does not include the following entities: BMO Life Insurance Company and BMO Reinsurance Limited.
 BMO Life Insurance Company (\$7,632 million assets and nominal equity) covers the development and marketing of individual and group life, accident and health insurance and annuity products in Canada. BMO Reinsurance Limited (\$694 million assets and nominal equity) covers the reinsurance of life, health and disability insurance risks as well as property & casualty insurance risks, including catastrophe risks. The business reinsured is written by insurers and reinsurers principally in North America and Europe.

(2) Cross Reference to Basel III Regulatory Capital (All-in basis) (page 34).

(3) Includes synthetic holdings of non-significant capital investments in banking, financial and insurance entities

(4) Under Basel III, significant investments in financial services entities that are outside the scope of regulatory consolidation are deducted from a bank's capital using the corresponding deduction approach (e.g. investments in non-common Tier 1 are deducted from a bank's non-common Tier 1 capital) except that investments in common equity capital of a significant investment which represents less than 10% of the bank's CET1 are risk weighted at 250% and are not deducted provided the sum of such investments, deferred tax assets related to timing differences and mortgage servicing rights are less than 15% of the Bank's CET1. Goodwill embedded in significant investments is separated and is shown in the corresponding line below.

(5) Deferred tax assets and liabilities are presented on the balance sheet net by legal jurisdiction

(6) Net amount after deducting defined benefit pension assets to which the bank has unrestricted and unfettered access.

SUMMARY COMPARISON OF ACCOUNTING ASSETS VS. LEVERAGE RATIO EXPOSURE MEASURE

(\$ millions except as noted)

Item	Q1 2015
1 Total consolidated assets as per published financial statements	672,358
2 Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	(8,377)
3 Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-
4 Adjustments for derivative financial instruments	(30,154)
5 Adjustment for securities financing transactions (ie repo assets and similar secured lending)	5,015
6 Adjustment for off balance-sheet items (ie credit equivalent amounts of off-balance sheet exposures)	82,461
7 Other adjustments	(5,842)
8 Leverage Ratio Exposure (transitional basis)	715,461

LEVERAGE RATIO COMMON DISCLOSURE

(\$ millions except as noted)

Item	Leverage ratio framework
On-balance sheet exposures	
1 On-balance sheet items (excluding derivatives, SFTs and grandfathered securitization exposures but including collateral)	536,647
2 (Asset amounts deducted in determining Basel III transitional Tier 1 capital)	(7,583)
3 Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 and 2)	529,064
Derivative exposures	
4 Replacement cost associated with all derivative transactions (i.e. , net of eligible cash variation margin)	15,492
5 Add-on amounts for PFE associated with all derivative transactions	18,670
6 Gross up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	-
7 (Deductions of receivables assets for cash variation margin provided in derivative transactions)	(1,302)
8 (Exempted CCP-leg of client cleared trade exposures)	(184)
9 Adjusted effective notional amount of written credit derivatives	3,593
10 (Adjusted effective notional offsets and add-on deductions for written credit derivatives)	(3,434)
11 Total derivative exposures (sum of lines 4 to 10)	32,835
Securities financing transaction exposures	
12 Gross SFT assets recognised for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions	68,024
13 (Netted amounts of cash payables and cash receivables of gross SFT assets)	-
14 Counterparty credit risk (CCR) exposure for SFT assets	3,077
15 Agent transaction exposures	-
16 Total securities financing transaction exposures (sum of lines 12 to 15)	71,101
Other off-balance sheet exposures	
17 Off-balance sheet exposure at gross notional amount	248,982
18 (Adjustments for conversion to credit equivalent amounts)	(166,521)
19 Off-balance sheet items (sum of lines 17 and 18)	82,461
Capital and Total Exposures - Transitional Basis	
20 Tier 1 capital	29,774
21 Total Exposures (sum of lines 3, 11, 16 and 19)	715,461
Leverage Ratios - Transitional Basis	
22 Basel III leverage ratio	4.2%
All-in basis (Required by OSFI)	
23 Tier 1 capital – All-in basis	27,130
24 (Regulatory adjustments)	(10,609)
25 Total Exposures (sum of lines 21 and 24, less the amount reported in line 3) – All-in basis	712,435
26 Leverage ratio – All-in basis	3.8%

RECONCILIATION OF RETAIL AND WHOLESALE DRAWN BALANCES TO BALANCE SHEET

(\$ millions except as noted)



Description	AIRB Credit Risk			Standardized Credit Risk	Total Credit Risk	Trading Book and other (1)	Balance Sheet
	Retail (2)	Wholesale (2)	Repo				
Cash and due from Banks	-	47,785	-	50	47,835	2,924	50,759
Securities	-	59,245	-	20	59,265	92,107	151,372
Assets Purchased under REPO	-	-	33,074	56	33,130	32,956	66,086
Loans	98,423	159,987	-	22,734	281,144	25,500	306,644
Customer Liability Under Acceptance	-	10,984	-	2	10,986	-	10,986
Derivatives	-	-	-	-	-	62,989	62,989
Other	-	5,785	-	82	5,867	17,655	23,522
	98,423	283,786	33,074	22,944	438,227	234,131	672,358

RECONCILIATION OF TOTAL CREDIT RISK TO BALANCE SHEET

(\$ millions except as noted)

	Total Credit Risk (2)	Trading Book and other	Balance Sheet
Cash and due from Banks	47,835	2,924	50,759
Securities	59,265	92,107	151,372
Assets Purchased under REPO	33,130	32,956	66,086
Loans	281,144	25,500	306,644
Customer Liability Under Acceptance	10,986	-	10,986
Derivatives	-	62,989	62,989
Other	5,867	17,655	23,522
Total on balance sheet	438,227	234,131	672,358
Undrawn Commitments	115,712		
Other Off Balance Sheet	16,143		
Off B/S Derivatives	56		
Off B/S Repo	40,807		
Total off balance sheet	172,718		
Total Credit Risk	610,945		

(1) Includes trading book assets, securitized assets and other assets such as non significant investments, goodwill, deferred tax assets and intangibles.

(2) Figures are adjusted exposures at default amounts (Post Credit Risk Mitigation).

RISK-WEIGHTED ASSETS (RWA)

	Basel III Q1 2015						Basel III								
	Exposure at Default (EAD)			RWA			Q4 2014	Q3 2014	Q2 2014	Q1 2014	Q4 2013	Q3 2013	Q2 2013	Q1 2013	
	Standardized approach	Advanced approach	Total	Standardized approach	Advanced approach (1)	Total	RWA	RWA	RWA	RWA	RWA	RWA	RWA	RWA	
(\$ millions except as noted)															
Credit Risk															
Wholesale															
Corporate including specialized lending	18,429	205,254	223,683	18,440	70,455	88,895	81,340	80,777	81,037	85,270	78,671	75,411	74,172	75,164	
Corporate small and medium enterprises (SMEs)	-	61,151	61,151	-	32,794	32,794	33,644	35,730	37,427	29,557	26,594	24,870	23,829	23,725	
Sovereign	145	91,696	91,841	73	1,745	1,818	1,612	1,270	1,510	1,251	904	849	732	685	
Bank	383	39,549	39,932	336	4,106	4,442	4,186	4,285	4,798	5,249	4,448	3,945	4,383	4,973	
Retail															
Residential mortgages excluding home equity line of credits (HELOCs)	3,484	91,877	95,361	1,831	6,409	8,240	7,618	8,127	8,607	8,756	8,711	9,111	9,019	8,755	
HELOCs	1,087	42,378	43,465	828	6,118	6,946	6,541	6,603	6,841	6,828	6,579	8,201	7,704	7,057	
Qualifying revolving retail (QRR)	-	30,727	30,727	-	3,977	3,977	4,000	3,925	4,033	4,384	4,580	4,741	4,623	5,562	
Other retail (excl. SMEs)	2,581	18,685	21,266	1,855	8,535	10,390	9,826	11,778	12,759	12,764	12,410	12,260	11,950	12,066	
Retail SMEs	319	3,200	3,519	250	1,426	1,676	1,604	1,606	1,628	1,595	1,535	1,541	1,232	1,160	
Equity	-	2,124	2,124	-	1,490	1,490	1,362	1,305	1,456	1,485	1,366	1,352	1,270	1,356	
Trading book	265	178,759	179,024	265	10,291	10,556	7,359	6,877	8,477	11,075	6,137	6,376	7,182	7,881	
Securitization	-	30,709	30,709	-	3,087	3,087	3,098	2,247	3,155	4,395	4,598	4,820	5,446	6,245	
Other credit risk assets - non-counterparty managed assets	-	25,205	25,205	-	15,532	15,532	14,946	15,190	16,046	17,616	14,822	15,828	15,546	14,153	
Scaling factor for credit risk assets under AIRB (2)	-	-	-	-	8,774	8,774	8,251	8,437	8,738	8,578	7,934	7,621	7,391	7,611	
Total Credit Risk	26,693	821,314	848,007	23,878	174,739	198,617	185,387	188,157	196,512	198,803	179,289	176,926	174,479	176,393	
Market Risk (3)	-	-	-	1,509	9,521	11,030	9,002	10,372	11,431	14,494	9,154	10,758	7,252	8,292	
Operational Risk (4)	-	-	-	3,973	23,909	27,882	27,703	27,432	26,831	26,779	26,651	26,549	26,243	25,986	
Common Equity Tier 1 (CET 1) Capital Risk-Weighted Assets (5) (6)	26,693	821,314	848,007	29,360	208,169	237,529	222,092	225,961	234,774	240,076	215,094	214,233	207,974	210,671	
Additional CVA adjustment, prescribed by OSFI, for Tier 1 Capital (7)	-	-	-	-	411	411	336	328	-	-	-	-	-	-	
Tier 1 Capital Risk-Weighted Assets	-	-	-	29,360	208,580	237,940	222,428	226,289	234,774	240,076	215,094	214,233	207,974	210,671	
Additional CVA adjustment, prescribed by OSFI, for Total Capital (7)	-	-	-	-	352	352	503	493	-	-	-	-	-	-	
Total Capital Risk Weighted Assets (RWA)				29,360	208,932	238,292	222,931	226,782	234,774	240,076	215,094	214,233	207,974	210,671	

RWA CVA Phase-in Calculation (7)			Total RWA Before CVA phase-in (C)	CVA phase-in Adjustments (D)=A*(100%-B)	RWA Net CVA phase-in (E)=C-D
	CVA (A)	OSFI Scalars (B)			
Common Equity Tier 1 (CET 1) Capital RWA	5,869	64%	239,642	2,113	237,529
Tier 1 Capital RWA	5,869	71%	239,642	1,702	237,940
Total Capital RWA	5,869	77%	239,642	1,350	238,292

TRANSITIONAL CAPITAL DISCLOSURE	2015	2014	2014	2014
	Q1	Q4	Q3	Q2
Transitional Basis - Basel III (8)				
Common Equity Tier 1 capital (CET1)	29,774	29,662	28,621	28,348
Tier 1 capital (T1 = CET1 + AT1)	29,774	29,853	28,976	28,980
Total capital (TC = T1 + T2)	34,589	35,215	33,286	33,327
Total risk-weighted assets (5)	242,288	237,692	231,838	240,074
Common Equity Tier 1 ratio (as percentage of risk weighted assets)	12.3%	12.5%	12.3%	11.8%
Tier 1 ratio (as percentage of risk weighted assets)	12.3%	12.6%	12.5%	12.1%
Total capital ratio (as percentage of risk weighted assets)	14.3%	14.8%	14.4%	13.9%
Assets-to-Capital Multiple (9)	-	16.1x	17.0x	16.8x

CAPITAL RATIOS FOR SIGNIFICANT BANK SUBSIDIARIES	2015	2014	2014	2014
	Q1	Q4	Q3	Q2
Bank of Montreal Mortgage Corporation - Basel III				
Transitional Basis - Basel III (8)				
Common Equity Tier 1 ratio	17.5%	18.1%	20.1%	18.4%
Tier 1 ratio	17.5%	18.1%	20.1%	18.4%
Total capital ratio	18.0%	18.7%	20.8%	19.1%
All-in Basis - Basel III (1)				
Common Equity Tier 1 ratio	17.4%	17.9%	20.0%	18.3%
Tier 1 ratio	17.4%	17.9%	20.0%	18.3%
Total capital ratio	18.0%	18.7%	20.8%	19.1%
BMO Harris Bank N.A. - Basel I (10)				
Tier 1 ratio	15.4%	15.2%	15.0%	15.2%
Total capital ratio	16.8%	16.6%	16.4%	16.7%

(1) "All-in" capital ratios assume that all Basel III regulatory adjustments are applied effective January 1, 2013 and that the capital value of instruments which no longer qualify as regulatory capital under Basel III rules will be phased out at a rate of 10% per year from January 1, 2013, continuing to January 1, 2022. OSFI required all institutions to have attained an "all-in" target Common Equity Tier 1 ratio of 7% by the first quarter of 2013, and "all-in" target Tier 1 and Total Capital ratios of 8.5% and 10.5%, respectively, by Q1/14.

(2) The scaling factor is applied to the risk-weighted asset amounts for credit risk under the AIRB approach.

(3) Standardized market risk is comprised of interest rate issuer risk.

(4) BMO recently received approval for use of the Advanced Measurement Approach (AMA) in calculating operational risk capital for the majority of its businesses and now uses a blend of AMA and standardized approaches.

(5) Under OSFI's Capital Adequacy Requirements (CAR) Guideline, which governs advanced approaches, the bank calculates a transitional Capital Floor based on Basel I and may be required to increase its risk weighted assets if the Capital Floor or any other minimum Basel III transitional requirements apply. The Capital Floor did not apply in any quarter shown above on an "all-in" basis but did apply to transitional RWA in Q4 2013, Q3 2013 and Q2 2013.

(6) To calculate the AIRB credit risk RWA for BMO Financial Corp., OSFI requires the bank to calculate a transitional floor based on Harris Bankcorp credit risk RWA determined under the Standardized Approach. The floor has been applicable since Q4/12.

(7) Commencing Q1/14, a new CVA regulatory capital charge has been applied to derivatives. For Q3/14, OSFI introduced a new three tier capital approach with different scalars for each tier. See above for calculation and scalars percentages. For Q1/14 and Q2/14,

CVA regulatory capital charge was calculated using the standardized method applied at a phased in factor of 57%.

(8) Transitional capital ratios assume that all Basel III regulatory capital adjustments are phased in from January 1, 2014 to January 1, 2018 and that the capital value of instruments which no longer qualify as regulatory capital under Basel III rules will be phased out at a rate of 10% per year from January 1, 2013 and continuing to January 1, 2022.

(9) The Assets-to-Capital Multiple is calculated by dividing the institution's total assets, including specified off-balance sheet items, by Total capital calculated on a transitional basis, as set out in the CAR Guideline.

(10) Calculated using Basel I guidelines currently in effect for U.S. regulatory purposes and based on Harris N. A.'s calendar quarter-ends.

COMMON EQUITY TIER 1 (CET 1) CAPITAL RISK-WEIGHTED ASSETS BY OPERATING GROUPS

(\$ millions except as noted)	2015 Q1	2014 Q4	2014 Q3	2014 Q2	2014 Q1	2013 Q4
Personal and Commercial Banking	144,278	135,927	134,432	143,432	142,002	131,726
Wealth Management	14,230	13,943	13,403	13,125	13,056	12,467
BMO Capital Markets	63,135	55,432	54,527	58,443	67,609	54,844
Corporate Services, including Technology and Operations	15,886	16,790	23,599	19,774	17,409	16,057
Total Common Equity Tier 1 Capital Risk-Weighted Assets	237,529	222,092	225,961	234,774	240,076	215,094

FLOW STATEMENT OF REGULATORY CAPITAL

(\$ millions except as noted)	2015 Q1	2014 Q4	2014 Q3	2014 Q2	2014 Q1	2013 Q4
Common Equity Tier 1 Capital						
Opening Balance	22,421	21,596	22,728	22,340	21,227	20,626
New capital issues	73	203	83	38	30	55
Redeemed capital	(240)	-	-	-	-	(177)
Gross dividends (deduction)	(551)	(544)	(532)	(517)	(518)	(505)
Shares issued in lieu of dividends (add back)						
Profit for the quarter (attributable to shareholders of the parent company)	986	1,057	1,110	1,062	1,048	1,061
Removal of own credit spread (net of tax)	(83)	(13)	23	12	(7)	13
Movements in other comprehensive income						
– Currency Translation Differences	2,306	458	(98)	(303)	906	152
– Available-for-sale securities	(16)	(59)	59	11	(60)	62
– Other (1)	(123)	(73)	(98)	21	(140)	-
Goodwill and other intangible assets (deduction, net of related tax liability)	(706)	(121)	(1,693)	11	(161)	(19)
Other, including regulatory adjustments and transitional arrangements						
– Deferred tax assets that rely on future profitability (excluding those arising from temporary differences)	(229)	(15)	58	73	(67)	21
– Prudential Valuation Adjustments (2)	(7)	(9)	(49)	-	-	-
– Other (3)	111	(59)	5	(20)	82	(62)
Closing Balance	23,942	22,421	21,596	22,728	22,340	21,227
Other non-core Tier 1 (Additional Tier 1) Capital						
Opening Balance	4,181	4,184	3,422	3,042	3,372	3,359
New 'non-core' tier 1 (Additional Tier 1) eligible capital issues	-	-	700	493	-	-
Redeemed capital	(995)	-	-	(275)	-	-
Other, including regulatory adjustments and transitional arrangements (4)	2	(3)	62	162	(330)	13
Closing Balance	3,188	4,181	4,184	3,422	3,042	3,372
Total Tier 1 Capital	27,130	26,602	25,780	26,150	25,382	24,599
Tier 2 Capital						
Opening Balance	5,325	4,269	4,307	4,271	4,901	4,853
New Tier 2 eligible capital issues	-	1,002	-	-	-	-
Redeemed capital	-	-	-	-	-	-
Amortization adjustments	-	-	(63)	-	-	-
Other, including regulatory adjustments and transitional arrangements (5)	(533)	54	25	36	(630)	48
Closing Balance	4,792	5,325	4,269	4,307	4,271	4,901
Total Regulatory Capital	31,922	31,927	30,049	30,457	29,653	29,500

(1) Includes: AOCI on pension, other post-employment benefits and on own credit risk financial liabilities designated at fair value.

(2) Valuation adjustment for illiquid positions is now deducted from CET1 capital and was previously deducted from Tier 1 capital.

(3) Includes: Expected Loss in excess of allowances, defined benefit pension assets (net of related deferred tax liability) deductions, changes in contributed surplus and threshold deductions.

(4) Includes: Corresponding deductions from Additional Tier 1 Capital and transitional arrangements (phased-out amount).

(5) Includes: Eligible allowances, transitional arrangements (phased-out amount) and corresponding deductions from Tier 2 Capital.

CREDIT RISK RISK-WEIGHTED ASSETS (RWA) MOVEMENT BY KEY DRIVERS

(\$ millions except as noted)	2015		2014	2014	2014	2014	2013
	Q1	Of which counterparty credit risk (5)	Q4	Q3	Q2	Q1	Q4
	Credit Risk		Credit Risk	Credit Risk	Credit Risk	Credit Risk	Credit Risk
Opening Credit RWA, beginning of quarter	185,387	8,516	188,157	196,512	198,803	179,289	176,926
Book size (1)	4,826	2,236	3,437	(2,660)	(226)	6,326	162
Book quality (2)	(758)	(455)	(4,613)	(2,620)	(2,407)	(711)	(2,219)
Model Updates (3)	(242)	-	181	(358)	1,804	1,489	3,154
Methodology and Policy (4)	(4,163)	411	(4,758)	(2,478)	-	6,351	-
Acquisitions and disposals	-	-	-	271	n.a.	n.a.	n.a.
Foreign exchange movements	13,567	1,677	2,983	(510)	(1,462)	6,059	1,266
Other	-	-	-	-	n.a.	n.a.	n.a.
Closing Credit RWA, end of quarter	198,617	12,385	185,387	188,157	196,512	198,803	179,289

(1) Book size includes organic changes in book size and composition (including new business and maturing loans).

(2) Book quality captures the quality of book changes caused by experience such as underlying customer behaviour or demographics, including changes through model calibrations/realignments.

(3) Model updates includes model implementation, change in model scope or any change to address model malfunctions.

(4) Methodology and policy includes methodology changes to the calculations driven by regulatory policy changes, such as new regulation.

(5) Counterparty credit risk includes RWA for derivatives, repo-style transactions, trades cleared through central counterparties and CVA adjustment.


MARKET RISK RISK-WEIGHTED ASSETS (RWA) MOVEMENT BY KEY DRIVERS

(\$ millions except as noted)	2015	2014	2014	2014	2014	2013
	Q1	Q4	Q3	Q2	Q1	Q4
Market Risk RWA, beginning of quarter	9,002	10,372	11,431	14,494	9,154	10,758
Movement in risk levels (1)	898	(639)	(892)	(2,208)	5,042	490
Model updates (2)	1,130	(731)	(167)	(855)	-	(2,094)
Methodology and policy (3)	-	-	-	-	298	-
Acquisition and disposals	-	-	-	-	-	-
Foreign exchange movement and others	-	-	-	-	-	-
Market Risk RWA, end of quarter	11,030	9,002	10,372	11,431	14,494	9,154

(1) Movement in risks levels includes changes in risk due to position changes and market movements.

(2) Model updates includes updates to the model to reflect recent experience, change in model scope.

(3) Methodology changes to the calculations driven by regulatory policy changes.

BMO  Financial Group						
EQUITY SECURITIES EXPOSURE AMOUNT						
(\$ millions except as noted)						
	2015	2014	2014	2014	2014	2013
	Q1	Q4	Q3	Q2	Q1	Q4
Equity investments used for capital gains (Merchant Banking)	559	523	505	540	545	537
Equity investments used for mutual fund seed capital	22	20	19	28	30	37
Equity used for other (including strategic investments)	1,543	1,381	1,324	1,434	1,465	1,313
Total Equity Exposure	2,124	1,924	1,848	2,002	2,040	1,887

EQUITY INVESTMENT SECURITIES (1)												
(\$ millions except as noted)												
	Q1 2015			Q4 2014			Q3 2014			Q2 2014		
	Book Value	Market Value	Unrealized Gain (Loss)	Book Value	Market Value	Unrealized Gain (Loss)	Book Value	Market Value	Unrealized Gain (Loss)	Book Value	Market Value	Unrealized Gain (Loss)
Grandfathered												
Public	39	39	-	41	41	-	42	42	-	41	41	-
Private												
Direct funds	137	137	-	137	137	-	136	136	-	151	151	-
Indirect funds	61	61	-	60	60	-	63	63	-	70	70	-
Total Grandfathered	237	237	-	238	238	-	241	241	-	262	262	-
Non-grandfathered												
Public	38	38	-	34	34	-	25	25	-	31	31	-
Private												
Direct funds	314	314	-	275	275	-	252	252	-	402	402	-
Indirect funds	431	431	-	408	408	-	396	396	-	401	401	-
Other	1,104	908	(196)	969	794	(175)	934	765	(169)	906	582	(324)
Total Non-grandfathered	1,887	1,691	(196)	1,686	1,511	(175)	1,607	1,438	(169)	1,740	1,416	(324)
Total Equities	2,124	1,928	(196)	1,924	1,749	(175)	1,848	1,679	(169)	2,002	1,678	(324)
Total realized gains or losses arising from sales or liquidations in the reporting period			-			-			15			12

(1) The schedule consists of corporate equity securities in the banking book only. Excluded are investments in deconsolidated subsidiaries and substantial investments, which are deducted (voluntarily in the case of merchant banking specialized financing entity investments) from capital for Basel II regulatory capital calculation purposes.

EXPOSURE COVERED BY CREDIT RISK MITIGATION (1)

(\$ millions except as noted)

	Q1 2015				Q4 2014				Q3 2014			
	Standardized		AIRB		Standardized		AIRB		Standardized		AIRB	
	Gross Exposure (2)	Exposure Amount Covered By Guarantees Or Credit Derivatives	Adjusted EAD	Exposure Amount Covered By Guarantees Or Credit Derivatives	Gross Exposure (2)	Exposure Amount Covered By Guarantees Or Credit Derivatives	Adjusted EAD	Exposure Amount Covered By Guarantees Or Credit Derivatives	Gross Exposure (2)	Exposure Amount Covered By Guarantees Or Credit Derivatives	Adjusted EAD	Exposure Amount Covered By Guarantees Or Credit Derivatives
Corporate (incl specialized lending and SMEs treated as corporate)	18,429	70	267,633	25,365	16,890	79	240,959	23,150	16,144	532	232,451	21,984
Sovereign	145	-	138,719	47,710	124	-	115,024	48,076	131	-	124,050	47,460
Bank	383	-	40,137	1,718	326	-	33,643	1,484	316	62	35,167	1,436
Total Corporate, Sovereign and Bank	18,957	70	446,489	74,793	17,340	79	389,626	72,710	16,591	594	391,668	70,880
Residential mortgages excluding home equity line of credits (HELOCs)	3,484	55	43,038	-	3,298	51	41,038	-	3,614	55	39,339	-
HELOCs	1,087	-	42,378	-	1,095	-	41,337	-	1,215	-	42,705	-
Other retail excl. SMEs and QRR	2,581	486	18,685	-	2,199	466	17,824	-	2,212	487	24,090	-
Qualifying revolving retail	-	-	30,727	-	-	-	28,895	-	-	-	28,482	-
Retail SMEs	319	-	3,200	-	292	-	3,262	-	300	-	3,253	-
Total Retail	7,471	541	138,028	-	6,884	517	132,356	-	7,341	542	137,869	-
Total Bank Banking Book Portfolios	26,428	611	584,517	74,793	24,224	596	521,982	72,710	23,932	1,136	529,537	70,880

(1) Credit risk mitigants herein include only credit derivatives and guarantees. Includes \$48.8 billion NHA or other mortgage insurance guarantees.

Commercial collateral is reflected in the risk parameters (PDs, LGDs) for AIRB exposures and risk weights for exposures under the Standardized approach. None of the Standardized exposures have eligible financial collateral.

(2) Gross exposure means gross of all allowances for credit loss.

CREDIT RISK EXPOSURE BY GEOGRAPHIC REGION (3)

(\$ millions except as noted)

	Q1 2015				Q4 2014				Q3 2014			
	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total
Corporate (incl specialized lending and SMEs treated as corporate)	138,346	136,486	10,002	284,834	131,775	114,498	10,175	256,448	129,635	111,126	6,397	247,158
Sovereign	29,792	55,901	6,148	91,841	25,985	37,941	3,814	67,740	24,201	48,422	4,796	77,419
Bank	7,702	13,222	19,008	39,932	6,548	9,557	17,408	33,513	7,547	10,637	16,844	35,028
Total Corporate, Sovereign and Bank	175,840	205,609	35,158	416,607	164,308	161,996	31,397	357,701	161,383	170,185	28,037	359,605
Residential mortgages excluding home equity line of credits (HELOCs)	84,336	11,025	-	95,361	83,665	9,936	-	93,601	81,743	9,864	-	91,607
HELOCs	34,238	9,227	-	43,465	34,265	8,167	-	42,432	35,590	8,330	-	43,920
Other retail excl. SMEs and QRR	16,923	4,343	-	21,266	16,855	3,168	-	20,023	17,230	9,072	-	26,302
Qualifying revolving retail	30,663	64	-	30,727	28,847	48	-	28,895	28,437	45	-	28,482
Retail SMEs	2,708	811	-	3,519	2,854	700	-	3,554	2,870	683	-	3,553
Total Retail	168,868	25,470	-	194,338	166,486	22,019	-	188,505	165,870	27,994	-	193,864
Total Bank	344,708	231,079	35,158	610,945	330,794	184,015	31,397	546,206	327,253	198,179	28,037	553,469

CREDIT RISK EXPOSURE BY INDUSTRY (3)

(\$ millions except as noted)

	Q1 2015					Q4 2014					Q3 2014	Q2 2014		
	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items			Repo Style Transactions	Total
Agriculture	9,633	1,897	-	36	-	11,566	9,016	1,905	-	36	-	10,957	10,723	10,310
Communications	857	984	-	257	-	2,098	829	1,011	-	232	-	2,072	2,027	1,946
Construction	3,276	3,717	-	842	-	7,835	3,151	3,179	-	757	-	7,087	6,732	6,385
Financial (4)	91,920	16,725	3	3,354	57,767	169,769	69,174	15,164	1	2,825	40,362	127,526	134,150	129,525
Government	46,491	2,004	-	1,131	15,847	65,473	43,035	1,838	-	1,010	10,266	56,149	57,104	55,458
Manufacturing	15,513	10,637	35	1,222	-	27,407	13,678	9,499	40	1,189	-	24,406	23,229	22,946
Mining	1,129	2,283	-	476	-	3,888	1,094	2,020	-	442	-	3,566	3,366	3,435
Other	28,741	159	-	796	162	29,858	27,728	141	-	704	330	28,903	24,355	27,965
Real estate	18,883	5,626	-	991	-	25,500	18,408	5,602	-	1,072	-	26,082	26,393	26,301
Retail trade	12,833	4,782	-	548	-	18,163	11,973	4,995	-	537	-	17,505	16,337	16,798
Service industries	24,329	9,437	16	2,908	-	36,690	21,944	8,873	6	2,748	2	33,573	31,299	29,752
Transportation	3,701	1,852	2	659	-	6,214	2,523	1,775	1	560	-	4,859	4,250	4,454
Utilities	2,315	3,553	-	1,588	-	7,456	2,172	3,972	-	1,541	67	7,752	7,161	7,018
Wholesale trade	9,117	4,474	-	450	-	14,041	8,260	4,253	-	461	-	12,974	12,878	11,838
Individual	128,499	39,604	-	18	161	168,282	132,360	36,627	26	18	8	169,039	179,501	179,761
Oil and Gas	7,080	7,324	-	793	-	15,197	5,969	6,931	-	612	-	13,512	12,362	12,157
Forest products	780	654	-	74	-	1,508	593	594	-	67	-	1,254	1,332	1,302
Total	405,097	115,712	56	16,143	73,937	610,945	371,907	108,379	74	14,811	51,035	546,206	553,469	547,351

(3) Credit exposure excluding Equity, Securitization, Trading Book and other.

(4) Includes \$47.9 billion of deposits with Financial Institutions as at January 31, 2015 (\$31.8 billion as at October 31, 2014, \$41.1 billion as at July 31, 2014, and \$38.5 billion as at April 30, 2014).

CREDIT RISK EXPOSURE BY MAJOR ASSET CLASS (1)

(\$ millions except as noted)

	Q1 2015						Q4 2014						Q3 2014	Q2 2014
	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Total	Total
Basel III Asset Classes														
Corporate (incl specialized lending and SMEs treated as corporate)	152,612	70,483	56	13,098	48,585	284,834	142,590	66,650	48	12,161	34,999	256,448	247,158	242,735
Sovereign	71,863	2,511	-	1,813	15,654	91,841	53,956	2,295	-	1,467	10,022	67,740	77,419	71,617
Bank	25,889	3,130	-	1,215	9,698	39,932	23,484	2,824	26	1,165	6,014	33,513	35,028	38,855
Total Corporate, Sovereign and Bank Exposure	250,364	76,124	56	16,126	73,937	416,607	220,030	71,769	74	14,793	51,035	357,701	359,605	353,207
Residential mortgages excluding home equity line of credits (HELOCs)	95,053	308	-	-	-	95,361	93,332	269	-	-	-	93,601	91,607	89,530
HELOCs	32,160	11,305	-	-	-	43,465	31,860	10,572	-	-	-	42,432	43,920	43,722
Other retail excl. SMEs and QRR	19,767	1,499	-	-	-	21,266	18,594	1,429	-	-	-	20,023	26,302	27,486
Qualifying revolving retail	6,023	24,704	-	-	-	30,727	6,395	22,500	-	-	-	28,895	28,482	29,807
Retail SMEs	1,730	1,772	-	17	-	3,519	1,696	1,840	-	18	-	3,554	3,553	3,599
Total Retail Exposures	154,733	39,588	-	17	-	194,338	151,877	36,610	-	18	-	188,505	193,864	194,144
Total Gross Credit Exposures	405,097	115,712	56	16,143	73,937	610,945	371,907	108,379	74	14,811	51,035	546,206	553,469	547,351

CREDIT RISK BY RESIDUAL CONTRACT MATURITY BREAKDOWN

(\$ millions except as noted)

	Q1 2015						Q4 2014						Q3 2014	Q2 2014
	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Total	Total
Up to 1 year	170,398	68,366	50	9,781	73,937	322,532	136,208	65,738	43	9,902	50,901	262,792	282,739	276,896
1 to 5 years	188,006	43,452	6	5,907	-	237,371	195,213	39,457	31	4,871	134	239,706	228,014	227,031
Greater than 5 years	46,693	3,894	-	455	-	51,042	40,486	3,184	-	38	-	43,708	42,716	43,424
Total	405,097	115,712	56	16,143	73,937	610,945	371,907	108,379	74	14,811	51,035	546,206	553,469	547,351

PORTFOLIO BREAKDOWN BY BASEL APPROACHES

(\$ millions except as noted)

	Q1 2015				Q4 2014				Q3 2014			
	Standardized		AIRB		Standardized		AIRB		Standardized		AIRB	
	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn
Corporate (incl specialized lending and SMEs treated as corporate)	15,109	2,703	137,503	67,780	13,988	2,341	128,602	64,309	13,327	2,212	125,888	61,793
Sovereign	30	114	71,833	2,397	25	98	53,931	2,197	24	106	63,673	2,030
Bank	277	38	25,612	3,092	226	32	23,258	2,792	176	33	22,940	2,722
Total Corporate, Sovereign & Bank	15,416	2,855	234,948	73,269	14,239	2,471	205,791	69,298	13,527	2,351	212,501	66,545
Residential mortgages excluding home equity line of credits (HELOCs)	3,483	-	91,570	308	3,298	-	90,034	269	3,613	-	87,735	259
HELOCs	1,088	-	31,072	11,305	1,095	-	30,765	10,572	1,215	-	30,646	12,059
Other retail excl. SMEs and QRR	2,582	-	17,185	1,499	2,200	-	16,394	1,429	2,212	-	22,695	1,395
Qualifying revolving retail	-	-	6,023	24,704	-	-	6,395	22,500	-	-	6,320	22,162
Retail SMEs	319	-	1,411	1,772	292	-	1,404	1,840	300	-	1,377	1,858
Total Retail	7,472	-	147,261	39,588	6,885	-	144,992	36,610	7,340	-	148,773	37,733
Total Bank	22,888	2,855	382,209	112,857	21,124	2,471	350,783	105,908	20,867	2,351	361,274	104,278

(1) Credit exposure excluding Equity, Securitization, Trading Book and other.

CREDIT EXPOSURE OF PORTFOLIOS UNDER STANDARDIZED APPROACH BY RISK WEIGHT (1)

(\$ millions)

Risk Weights	Q1 2015							Total
	0%	20%	35%	50%	75%	100%	150%	
Total Wholesale portfolios								
Corporate (incl SMEs treated as Corporate)	-	227	-	101	-	17,584	507	18,419
Sovereign	-	-	-	143	-	1	-	144
Bank	-	56	-	9	-	313	5	383
Total Wholesale portfolios	-	283	-	253	-	17,898	512	18,946
Total Retail portfolios								
Retail residential mortgages (including HELOCs)	-	55	2,276	-	1,777	352	-	4,460
Other retail	373	113	-	-	1,604	216	387	2,693
SME treated as retail	-	-	-	-	306	-	14	320
Total Retail portfolios	373	168	2,276	-	3,687	568	401	7,473
Total	373	451	2,276	253	3,687	18,466	913	26,419

Risk Weights	Q4 2014							Total
	0%	20%	35%	50%	75%	100%	150%	
Total Wholesale portfolios								
Corporate (incl SMEs treated as Corporate)	-	218	-	19	-	16,156	488	16,881
Sovereign	-	-	-	122	-	2	-	124
Bank	-	-	-	-	-	323	3	326
Total Wholesale portfolios	-	218	-	141	-	16,481	491	17,331
Total Retail portfolios								
Retail residential mortgages (including HELOCs)	-	51	2,164	-	1,771	318	-	4,304
Other retail	346	122	-	-	1,471	-	349	2,288
SME treated as retail	-	-	-	-	278	-	15	293
Total Retail portfolios	346	173	2,164	-	3,520	318	364	6,885
Total	346	391	2,164	141	3,520	16,799	855	24,216

Risk Weights	Q3 2014							Total
	0%	20%	35%	50%	75%	100%	150%	
Total Wholesale portfolios								
Corporate (incl SMEs treated as Corporate)	-	212	-	121	-	15,262	532	16,127
Sovereign	-	-	-	129	-	2	-	131
Bank	-	-	-	-	-	312	4	316
Total Wholesale portfolios	-	212	-	250	-	15,576	536	16,574
Total Retail portfolios								
Retail residential mortgages (including HELOCs)	-	55	2,392	-	1,367	1,012	-	4,829
Other retail	356	131	-	-	1,718	-	7	2,212
SME treated as retail	-	-	-	-	284	-	16	300
Total Retail portfolios	359	186	2,392	-	3,369	1,012	23	7,341
Total	359	398	2,392	250	3,369	16,588	559	23,915

Risk Weights	Q2 2014							Total
	0%	20%	35%	50%	75%	100%	150%	
Total Wholesale portfolios								
Corporate (incl SMEs treated as Corporate)	-	-	-	122	-	14,763	816	15,701
Sovereign	-	-	-	130	-	1	-	131
Bank	-	-	-	-	-	261	3	264
Total Wholesale portfolios	-	-	-	252	-	15,025	819	16,096
Total Retail portfolios								
Retail residential mortgages (including HELOCs)	-	-	3,142	-	1,589	683	-	5,414
Other retail	371	147	-	-	2,988	5	11	3,522
SME treated as retail	-	-	-	-	306	-	17	323
Total Retail portfolios	371	147	3,142	-	4,883	688	28	9,259
Total	371	147	3,142	252	4,883	15,713	847	25,355

Risk Weights	Q1 2014							Total
	0%	20%	35%	50%	75%	100%	150%	
Total Wholesale portfolios								
Corporate (incl SMEs treated as Corporate)	-	419	-	282	-	12,446	3,030	16,177
Sovereign	127	-	-	-	-	-	-	127
Bank	-	210	-	-	-	-	-	210
Total Wholesale portfolios	127	629	-	282	-	12,446	3,030	16,514
Total Retail portfolios								
Retail residential mortgages (including HELOCs)	-	67	3,413	-	1,655	696	-	5,831
Other retail	355	157	-	-	2,810	5	7	3,334
SME treated as retail	-	-	-	-	338	-	18	356
Total Retail portfolios	355	224	3,413	-	4,803	701	25	9,521
Total	482	853	3,413	282	4,803	13,147	3,055	26,035

(1) Exposure amounts are net of all allowances for credit losses. Exposures reflect the risk weights of the guarantors, where applicable.

CORPORATE, SOVEREIGN AND BANK CREDIT EXPOSURE BY RISK CATEGORY UNDER AIRB APPROACH (1)

Corporate Sovereign Bank Exposures

Risk Profile	Q1 2015						Q4 2014					Q3 2014					Q2 2014				
	Total		Total Exposure (1)	Total		Total Exposure (1)	Total		Total Exposure (1)	Total		Total Exposure (1)	Total		Total Exposure (1)	Total		Total Exposure (1)	Total		
	Drawn	Undrawn		Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight		Drawn	Undrawn		Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight		Drawn	Undrawn		Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight		Drawn	Undrawn	Exposure Weighted Average LGD%
Total investment grade	230,421	54,741	285,162	19.55%	15.87%	207,401	52,053	259,454	20.97%	17.03%	215,248	50,156	265,404	19.81%	16.97%	205,317	48,703	254,020	20.53%	18.14%	
Non-investment grade	50,414	17,909	68,323	34.44%	75.14%	44,644	16,704	61,348	34.49%	76.22%	42,897	15,788	58,685	34.32%	81.07%	42,336	15,483	57,819	34.46%	82.90%	
Watchlist	1,976	538	2,514	36.60%	158.78%	2,068	451	2,519	35.71%	160.61%	2,100	514	2,614	36.95%	177.65%	1,902	353	2,255	39.79%	201.90%	
Default (2)	976	81	1,057	51.50%	268.58%	942	90	1,032	54.05%	335.47%	911	87	998	51.86%	355.19%	970	79	1,049	52.99%	445.13%	
	283,787	73,269	357,056			255,055	69,298	324,353			261,156	66,545	327,701			250,525	64,618	315,143			

RETAIL CREDIT EXPOSURE BY PORTFOLIO AND RISK CATEGORY UNDER AIRB APPROACH (1)

Risk Profile	Q1 2015						Q4 2014					Q3 2014					Q2 2014				
	Total		Total Exposure (1)	Total		Total Exposure (1)	Total		Total Exposure (1)	Total		Total Exposure (1)	Total		Total Exposure (1)	Total		Total Exposure (1)	Total		
	Drawn	Undrawn		Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight		Drawn	Undrawn		Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight		Drawn	Undrawn		Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight		Drawn	Undrawn	Exposure Weighted Average LGD%
Residential Mortgages and HELOCs (\$ millions)																					
Exceptionally low	1,252	4,856	6,108	60.49%	5.77%	1,108	4,284	5,392	58.49%	5.58%	1,054	4,855	5,909	56.10%	5.17%	1,011	4,696	5,707	57.01%	5.26%	
Very low	46,063	5,818	51,881	14.48%	3.40%	45,424	5,726	51,150	14.29%	3.34%	44,283	6,533	50,816	14.29%	3.37%	46,703	6,491	53,194	14.37%	3.39%	
Low	10,395	503	10,898	28.07%	19.21%	9,649	417	10,066	26.80%	18.51%	11,570	577	12,147	24.03%	17.23%	11,111	587	11,698	24.03%	17.01%	
Medium	11,542	414	11,956	28.05%	46.79%	11,011	396	11,407	27.28%	45.26%	8,559	325	8,884	31.83%	57.54%	9,553	336	9,889	30.77%	55.70%	
High	3,623	18	3,641	17.04%	71.50%	3,521	15	3,536	16.65%	69.90%	3,472	22	3,494	16.68%	72.00%	3,736	19	3,755	16.96%	73.54%	
Default	928	4	932	50.47%	12.95%	822	3	825	49.18%	12.81%	788	6	794	49.51%	13.07%	890	7	897	48.78%	12.47%	
	73,803	11,613	85,416			71,535	10,841	82,376			69,726	12,318	82,044			73,004	12,136	85,140			
Qualifying Revolving Retail (\$ millions)																					
Exceptionally low	9	12,592	12,601	85.37%	1.94%	88	9,780	9,868	82.15%	1.87%	116	9,735	9,851	82.28%	1.88%	166	9,765	9,931	82.47%	1.88%	
Very low	503	5,715	6,218	79.08%	4.46%	559	6,053	6,612	80.21%	4.17%	559	5,711	6,270	79.38%	4.20%	599	6,748	7,347	82.28%	4.11%	
Low	2,855	4,615	7,470	77.23%	10.22%	2,913	4,944	7,857	78.08%	10.42%	2,971	5,021	7,992	78.22%	10.41%	2,940	5,090	8,030	78.01%	10.40%	
Medium	2,343	1,555	3,898	89.10%	47.39%	2,504	1,542	4,046	89.21%	47.80%	2,344	1,513	3,857	89.00%	47.73%	2,500	1,505	4,005	88.92%	48.51%	
High	266	221	487	79.17%	173.51%	288	175	463	79.44%	170.19%	290	177	467	80.55%	172.08%	299	151	450	80.49%	170.31%	
Default	47	6	53	64.04%	0.00%	43	6	49	64.52%	0.00%	40	5	45	64.67%	0.00%	39	5	44	63.59%	0.00%	
	6,023	24,704	30,727			6,395	22,500	28,895			6,320	22,162	28,482			6,543	23,264	29,807			
Other Retail and Retail SME (\$ millions)																					
Exceptionally low	75	433	508	90.33%	9.23%	85	334	419	89.31%	9.07%	80	338	418	89.66%	9.09%	75	336	411	89.29%	9.06%	
Very low	4,957	1,523	6,480	70.86%	22.64%	4,447	1,599	6,046	73.49%	23.19%	7,920	1,465	9,385	60.98%	19.98%	7,720	1,437	9,157	61.39%	20.10%	
Low	6,701	927	7,628	64.99%	39.03%	6,680	954	7,634	65.49%	39.14%	7,926	1,029	8,955	62.88%	40.15%	8,084	1,027	9,111	62.92%	40.15%	
Medium	6,413	320	6,733	63.50%	73.39%	6,147	315	6,462	63.85%	73.39%	7,669	343	8,012	59.90%	71.90%	7,656	352	8,008	60.02%	71.96%	
High	330	86	416	68.84%	131.62%	322	65	387	68.41%	129.87%	336	76	412	66.73%	128.56%	339	80	419	67.57%	128.51%	
Default	120	2	122	59.75%	2.58%	117	2	119	58.90%	2.48%	121	2	123	57.66%	2.82%	115	2	117	57.00%	0.60%	
	18,596	3,271	21,867			17,798	3,269	21,067			24,072	3,253	27,325			23,989	3,234	27,223			

Recap of AIRB and Standardized Portfolios

(\$ millions)																				
Total AIRB wholesale credit exposure by risk ratings	283,787	73,269				255,055	69,298				261,156	66,545				250,525	64,618			
Retail AIRB credit exposure by portfolio and risk ratings																				
Residential mortgages	73,803	11,613				71,535	10,841				69,726	12,318				73,004	12,136			
Qualifying revolving retail	6,023	24,704				6,395	22,500				6,320	22,162				6,543	23,264			
Other retail and Retail SME	18,596	3,271				17,798	3,269				24,072	3,253				23,989	3,234			
Total Standardized portfolio	22,888	2,855				21,124	2,471				20,867	2,351				22,456	2,167			
Total Portfolio	405,097	115,712				371,907	108,379				382,141	106,629				376,517	105,419			

(1) Figures are adjusted exposure at default amounts (Post Credit Risk Mitigation).

(2) Beginning in Q2 2014, the transitional floor RWA adjustment of BMO Harris Bank reported in default row has been assigned to the PD Ranges. Comparative figures have not been restated.

WHOLESALE CREDIT EXPOSURE BY RISK RATING (1)

(Canadian \$ in millions)

	Q1 2015							Total Exposures	Q4 2014						
	Drawn			Undrawn			Total Exposures		Drawn			Undrawn			Total Exposures
	Bank	Corporate	Sovereign	Bank	Corporate	Sovereign			Bank	Corporate	Sovereign	Bank	Corporate	Sovereign	
Total investment grade	22,035	89,662	118,724	3,039	49,253	2,449	285,162	19,982	86,291	101,128	2,764	47,071	2,218	259,454	
Non-investment grade	3,856	46,497	61	270	17,623	16	68,323	3,465	40,996	183	252	16,449	3	61,348	
Watchlist	1	1,974	1	-	538	-	2,514	9	2,058	1	-	451	-	2,519	
Default	22	951	3	1	80	-	1,057	1	938	3	1	89	-	1,032	
	25,914	139,084	118,789	3,310	67,494	2,465	357,056	23,457	130,283	101,315	3,017	64,060	2,221	324,353	

(1) Figures are adjusted exposures at default amounts (Post Credit Risk Mitigation)

RETAIL CREDIT EXPOSURE BY PORTFOLIO AND RISK RATING (2)

(Canadian \$ in millions)

	Q1 2015			Q4 2014		
	Residential mortgages and home equity lines of credit	Qualifying revolving retail	Other retail and retail small and medium-sized enterprises	Residential mortgages and home equity lines of credit	Qualifying revolving retail	Other retail and retail small and medium-sized enterprises
Risk profile (probability of default):						
Exceptionally Low ($\leq 0.05\%$)	6,108	12,601	508	5,392	9,869	419
Very low ($> 0.05\%$ to 0.20%)	51,881	6,218	6,480	51,150	6,612	6,046
Low ($> 0.20\%$ to 0.75%)	10,898	7,470	7,628	10,066	7,857	7,634
Medium ($> 0.75\%$ to 7.00%)	11,956	3,898	6,733	11,407	4,044	6,462
High ($> 7.00\%$ to 99.99%)	3,641	487	396	3,536	463	387
Default (100%)	932	53	122	824	50	119
	85,416	30,727	21,867	82,375	28,895	21,067

(2) Figures are adjusted exposures at default amounts (Post Credit Risk Mitigation)

Basel III Asset Classes	Q1 2015		Q4 2014		Q3 2014		Q2 2014	
	Actual loss rate (1) (2)	Expected loss rate (1) (2)	Actual loss rate (1) (2)	Expected loss rate (1) (2)	Actual loss rate (1) (2)	Expected loss rate (1) (2)	Actual loss rate (1) (2)	Expected loss rate (1) (2)
Non-retail								
Total Corporate (incl specialized lending and corporate SMEs)	0.14%	0.71%	0.12%	0.65%	0.13%	0.77%	0.11%	0.84%
Sovereign	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Bank	0.00%	0.10%	0.00%	0.10%	0.00%	0.12%	0.00%	0.07%
Retail								
Residential retail incl. HELOCs	0.06%	0.53%	0.06%	0.49%	0.09%	0.53%	0.10%	0.56%
Other retail incl. SBE	0.41%	1.12%	0.37%	1.05%	0.38%	1.07%	0.42%	1.07%
Qualifying revolving retail	1.23%	3.06%	1.01%	3.03%	1.12%	3.19%	1.35%	3.18%

General

Expected Loss rates which represent the loss rate predicted at the beginning of the most recent four quarter period are calculated using "through the cycle" risk parameters while actual loss rates are determined at a "point in time" and reflect more current economic conditions. "Through the cycle" parameters are conservatively estimated to include a long time horizon and as a result, actual losses may exceed expected losses during an economic downturn and may fall below expected losses during times of economic growth.

1. Non-retail actual and expected loss rates are measured as follows:

Actual loss rate represents the 'point in time' credit losses (change in specific allowance plus write-offs) less recoveries for the current and last three quarters divided by the quarterly average of outstandings for the same period beginning 15 months ago.

Expected loss rate is calculated using Basel III 'through the business cycle' parameters (PDxLGDxEAD) plus Best Estimate of Expected Loss for defaulted assets (BEEL), divided by outstanding balances at the beginning of the applicable four-quarter period.

2. Retail actual and expected loss rates are measured as follows:

Actual loss rate represents write-offs net of recoveries for the current and prior three quarters divided by the quarterly average of outstanding balances for the same period beginning 15 months ago.

Expected loss rate is calculated using Basel III parameters PDxLGDxEAD plus Best Estimate of Expected Losses for defaulted assets (BEEL) divided by outstanding balances at the beginning of the applicable four-quarter period.

- For residential mortgages, actual loss rate also includes changes in specific allowances for the applicable four-quarter period.

Commentary**Non-Retail**

Corporate Portfolios – Actual Losses for Q1 F2015 continued to be low. EL measures were also stable quarter over quarter. Results for the current quarter are in line with observations over past quarters.

Bank and Sovereign – Actual Losses continued to be nil. EL measures have remained stable.

Retail

Overall, the Actual Loss rates for all retail asset classes are well below Expected Loss rates. Actual losses for Residential Retail and Other Retail asset classes are relatively stable. For Qualifying Revolving Retail (QRR) asset class, the actual loss rate has declined due to changes in portfolio mix generated by growth and certain securitization transactions over time. Expected loss (EL) rates are relatively stable for all retail asset classes.

ESTIMATED AND ACTUAL LOSS PARAMETERS UNDER AIRB APPROACH

Risk Profile (\$ millions except as noted)	Q1 2015						Q4 2014					
	PD (1) (2)		LGD (3) (4)		EAD (5) (6)		PD (1) (2)		LGD (3) (4)		EAD (5) (6)	
	Average estimated %	Actual %	Average estimated %	Actual %	Estimated \$	Actual \$	Average estimated %	Actual %	Average estimated %	Actual %	Estimated \$	Actual \$
Wholesale												
Corporate including specialized lending	1.31%	0.41%	35.70%	0.00%	74	70	1.27%	0.72%	36.51%	4.23%	142	126
Corporate small and medium enterprises (SMEs)	1.48%	0.54%	36.71%	26.27%	122	98	1.49%	0.53%	35.45%	22.52%	136	80
Sovereign	0.13%	0.00%	11.56%	0.00%	-	-	0.15%	0.00%	9.59%	0.00%	-	-
Bank	0.47%	0.00%	21.03%	0.00%	-	-	0.52%	0.00%	23.03%	0.00%	-	-
Retail												
Residential mortgages excluding home equity line of credits (HELOCs) - Uninsured only (7)	0.92%	0.90%	41.65%	34.01%	295	295	0.91%	0.99%	47.23%	40.49%	322	322
HELOCs	0.57%	0.59%	63.26%	45.79%	226	219	0.56%	0.59%	66.58%	51.81%	223	218
Qualifying revolving retail (QRR)	1.73%	1.65%	97.33%	82.07%	464	407	1.29%	1.26%	94.61%	80.11%	427	401
Other retail (excl. SMEs)	4.27%	4.90%	91.32%	88.11%	239	244	4.15%	4.68%	89.87%	85.44%	243	243
Retail SMEs	1.80%	1.37%	98.16%	84.91%	15	14	1.07%	0.87%	98.59%	91.87%	19	14

(1) Wholesale PDs are based on a borrower weighted average. There have been no Bank or Sovereign defaults in the past 12 months.

(2) Retail PD is based on account weighted average.

(3) Wholesale LGDs are expressed as an exposure weighted average.

(4) Retail LGD is based on weighted average of LGD eligible accounts.

(5) Wholesale EAD represented predicted vs. realized comparison for defaults in the previous 12 months. Term products are not included. No defaults in the Bank and Sovereign asset classes within the past 12 months.

(6) Retail EAD represents predicted vs. realized comparison for defaults in the previous 12 months.

(7) Mortgages insured by Canada Mortgage And Housing Corporation and private mortgage insurers are primarily included in Sovereign.

REGULATORY CAPITAL CHARGES FOR SECURITIZATION EXPOSURES RETAINED OR PURCHASED BY RISK WEIGHTS

(\$ millions)	Q1 2015		Q4 2014		Q3 2014		Q2 2014		Q1 2014	
	Exposure Amount (1)	Capital Required	Exposure Amount (1)	Capital Required	Exposure Amount (1)	Capital Required	Exposure Amount (1)	Capital Required	Exposure Amount (1)	Capital Required
Traditional Securitizations										
Risk Weights										
Bank Assets										
7%	1,925	11	1,878	11	1,965	11	1,598	9	1,448	8
7.01% - 25%	6,160	55	6,133	94	17	-	17	-	17	-
25.01% - 50%	115	4	115	4	-	-	-	-	-	-
Greater than 50%	26	26	26	26	-	-	-	-	-	-
Less amount excluded from capital requirements for exceeding maximum KIRB capital (2)	-	-	-	-	-	-	-	-	-	-
Total Exposures, net of deductions	8,226	96	8,152	135	1,982	11	1,615	9	1,465	8
Exposures Deducted:										
From Tier 1 Capital:										
Credit Card Receivables (3)	-	-	-	-	-	-	-	-	-	-
Residential Mortgages	-	-	-	-	-	-	-	-	-	-
From Total Capital:										
Residential Mortgages	-	-	-	-	-	-	-	-	-	-
Total Exposures Deducted	-	-	-	-	-	-	-	-	-	-
Bank Assets Total Exposures	8,226	96	8,152	135	1,982	11	1,615	9	1,465	8
Third Party Assets										
7%	18,539	104	15,777	88	15,204	85	17,814	100	16,548	93
7.01% - 25%	3,540	30	3,717	31	3,811	32	4,329	33	3,231	26
25.01% - 50%	40	1	3	-	3	-	9	-	65	3
50.01% - 100%	128	10	203	14	200	13	211	14	117	6
Greater than 100%	-	-	-	-	-	-	-	-	-	-
Default	-	-	-	-	-	-	49	49	164	164
Total Exposures, net of deductions	22,247	145	19,700	133	19,218	130	22,412	196	20,125	292
Exposures Deducted:										
From Total Capital:										
Collateralized Debt Obligations (AAA/R-1 (High) Securities)	-	-	-	-	-	-	-	-	-	-
Montreal Accord Assets	-	-	-	-	-	-	-	-	-	-
Residential Mortgages (Uninsured)	-	-	-	-	-	-	-	-	-	-
Other Pool Type	-	-	-	-	-	-	-	-	-	-
Trading Securities Reclassified to AFS	-	-	-	-	-	-	-	-	-	-
Total Exposures Deducted	-	-	-	-	-	-	-	-	-	-
Third Party Assets Total Exposures	22,247	145	19,700	133	19,218	130	22,412	196	20,125	292
Total Exposures	30,473	241	27,852	268	21,200	141	24,027	205	21,590	300

(1) Exposure amounts are on balance sheet values and the credit equivalent amount for off-balance sheet exposures.

(2) KIRB - IRB capital of underlying assets as though they had not been securitized.

(3) Since inception, no capital has been assessed for the Bank's early amortization provisions associated with the investors' interest in Master Credit Card Trust because the excess spread of the underlying portfolio has remained above the threshold at which capital charges would be incurred.

REGULATORY CAPITAL CHARGES FOR RESECURITIZATION EXPOSURES RETAINED OR PURCHASED BY RISK WEIGHTS

(\$ millions)	Q1 2015		Q4 2014		Q3 2014		Q2 2014	
	Exposure Amount ⁽¹⁾	Capital Required	Exposure Amount ⁽¹⁾	Capital Required	Exposure Amount ⁽¹⁾	Capital Required	Exposure Amount ⁽¹⁾	Capital Required
Traditional Securitizations								
Risk Weights								
Bank Assets								
7%	-	-	-	-	-	-	-	-
7.01% - 25%	-	-	-	-	-	-	-	-
25.01% - 50%	-	-	-	-	-	-	-	-
Greater than 50%	-	-	-	-	-	-	-	-
Less amount excluded from capital requirements for exceeding maximum KIRB capital ⁽²⁾	-	-	-	-	-	-	-	-
Total Exposures, net of deductions	-	-	-	-	-	-	-	-
Exposures Deducted:								
From Tier 1 Capital:								
Credit Card Receivables ⁽³⁾	-	-	-	-	-	-	-	-
Residential Mortgages	-	-	-	-	-	-	-	-
From Total Capital:								
Residential Mortgages	-	-	-	-	-	-	-	-
Total Exposures Deducted	-	-	-	-	-	-	-	-
Bank Assets Total Exposures	-	-	-	-	-	-	-	-
Third Party Assets								
7%	-	-	-	-	-	-	-	-
7.01% - 25%	154	3	181	3	205	4	292	5
25.01% - 50%	-	-	-	-	-	-	-	-
50.01% - 100%	-	-	-	-	-	-	-	-
Greater than 100%	82	33	82	33	87	34	104	42
Default	-	-	-	-	-	-	-	-
Total Exposures, net of deductions	236	36	263	36	292	38	396	47
Exposures Deducted:								
From Total Capital:								
Collateralized Debt Obligations (AAA/R-1 (High) Securities)	-	-	-	-	-	-	-	-
Commercial Mortgages	-	-	-	-	-	-	-	-
Montreal Accord Assets	-	-	-	-	-	-	-	-
Residential Mortgages (Uninsured)	-	-	-	-	-	-	-	-
Other Pool Type	-	-	-	-	-	-	-	-
Equipment Loans/Leases	-	-	-	-	-	-	-	-
Total Exposures Deducted	-	-	-	-	-	-	-	-
Third Party Assets Total Exposures	236	36	263	36	292	38	396	47
Total Exposures	236	36	263	36	292	38	396	47

(1) Exposure amounts are on balance sheet values and the credit equivalent amount for off-balance sheet exposures. Unrated positions and positions with ratings below investment-grade are deducted from capital.

(2) KIRB - IRB capital of underlying assets as though they had not been securitized.

(3) Since inception, no capital has been assessed for the Bank's early amortization provisions associated with the investors' interest in Master Credit Card Trust because the excess spread of the underlying portfolio has remained above the threshold at which capital charges would be incurred.

**REGULATORY CAPITAL CHARGES FOR TRADING SECURITIZATION EXCLUDING RESECURITIZATION
RETAINED OR PURCHASED BY RISK WEIGHTS**

	Q1 2015		Q4 2014		Q3 2014		Q2 2014	
	RBA/Inferred Rating/IAA Exposure Amount	Capital Required	RBA/Inferred Rating/IAA Exposure Amount	Capital Required	RBA/Inferred Rating/IAA Exposure Amount	Capital Required	RBA/Inferred Rating/IAA Exposure Amount	Capital Required
(\$ millions)								
Trading Securitizations Excluding Resecuritization Exposures								
Risk Weights (#1669)								
Exposures Included In Risk-Weighted Assets								
7%	143	1	-	-	-	-	-	-
7.01% - 25%	22	-	143	2	152	2	131	2
25.01% - 50%	-	-	1	-	2	-	6	-
50.01% - 100%	1	-	10	9	18	18	5	4
Greater than 100%	-	-	-	-	-	-	-	-
Default	-	-	-	-	-	-	-	-
Less amount excluded from capital requirements for exceeding maximum KIRB capital	-	-	-	-	-	-	-	-
Total Exposures excluding Resecuritization, net of deductions (1)	166	1	154	11	172	20	142	6
Exposures Deducted From Tier 1 Capital:								
Auto loans/leases	-	-	-	-	-	-	-	-
Credit card receivables	-	-	-	-	-	-	-	-
Residential mortgages (insured)	-	-	-	-	-	-	-	-
Residential mortgages (uninsured)	-	-	-	-	-	-	-	-
Commercial mortgages	-	-	-	-	-	-	-	-
Personal line of credit	-	-	-	-	-	-	-	-
Equipment loans/leases	-	-	-	-	-	-	-	-
Trade receivables	-	-	-	-	-	-	-	-
Corporate loans	-	-	-	-	-	-	-	-
Daily auto rental	-	-	-	-	-	-	-	-
Floorplan finance receivables	-	-	-	-	-	-	-	-
Collateralized debt obligations (AAA/R-1 (high) securities)	-	-	-	-	-	-	-	-
Other pool type	-	-	-	-	-	-	-	-
Total Trading Exposures excluding Resecuritization Deducted from Tier 1 Capital	-	-	-	-	-	-	-	-
Exposures Deducted from Total Capital:								
Auto loans/leases	-	-	-	-	-	-	-	-
Credit card receivables	-	-	-	-	-	-	-	-
Residential mortgages (insured)	-	-	-	-	-	-	-	-
Residential mortgages (uninsured)	-	-	-	-	-	-	-	-
Commercial mortgages	-	-	-	-	-	-	-	-
Personal line of credit	-	-	-	-	-	-	-	-
Equipment loans/leases	-	-	-	-	-	-	-	-
Trade receivables	-	-	-	-	-	-	-	-
Corporate loans	-	-	-	-	-	-	-	-
Daily auto rental	-	-	-	-	-	-	-	-
Floorplan finance receivables	-	-	-	-	-	-	-	-
Collateralized debt obligations (AAA/R-1 (high) securities)	-	-	-	-	-	-	-	-
Other pool type	-	-	-	-	-	-	-	-
Total Trading Exposures excluding Resecuritization Deducted from Total Capital	-	-	-	-	-	-	-	-
Total Trading Exposures Excluding Resecuritization	166	1	154	11	172	20	142	6

(1) Excluding Resecuritization Exposures of \$257 million in Q1'15.

**AGGREGATE AMOUNT OF TRADING SECURITIZATION EXCLUDING RESECURITIZATION EXPOSURES RETAINED
OR PURCHASED BY EXPOSURE TYPE**

	Q1 2015 Exposure	Q4 2014 Exposure	Q3 2014 Exposure	Q2 2014 Exposure
(\$ millions except as noted)				
Asset Classes				
Auto loans/leases	-	-	-	-
Credit card receivables	97	99	99	117
Residential mortgages (insured)	-	-	-	-
Residential mortgages (uninsured)	-	1	1	3
Commercial mortgages	-	-	-	-
Personal line of credit	-	-	-	-
Equipment loans/leases	-	1	1	1
Trade receivables	-	-	-	-
Corporate loans	-	-	-	-
Daily auto rental	5	11	18	5
Floorplan finance receivables	10	-	-	-
Collateralized debt obligations (AAA/R-1 (high) securities)	-	-	-	-
Other pool type	54	42	53	16
Total Trading Securitization Excluding Resecuritization	166	154	172	142

BASEL GLOSSARY

Adjusted EAD: Represents EAD that has been redistributed to a more favourable PD band or a different Basel Asset Class as a result of collateral (Credit Risk Mitigation - CRM). All AIRB disclosures aggregated into PD (probability of default) bands use Adjusted EAD values.

AIRB (Advanced Internal Ratings Based approach): The AIRB approach is the most advanced of the range of options for determining the capital requirements for credit risk. This option allows banks to use their own internal model to measure credit risk capital requirements, subject to regulatory approval. OSFI has indicated that it expects the largest Canadian Banks to adopt the AIRB approach.

Capital Adequacy Requirements (CAR): OSFI's Capital Adequacy Requirements guideline dated December 2012.

Capital Floor: A capital floor based on Basel I is calculated by banks which use the AIRB approach to credit risk, as required by our regulator.

Commitments (Undrawn): The EAD on the difference between the authorized and drawn amounts (e.g., the unused portion of a line of credit) before adjustments for credit risk mitigation.

Credit Equivalent Amount (CEA) on Undrawn: An estimate of the amount of credit risk exposure on off-balance items under the Standardized Approach for credit risk.

Drawn: The amount of funds invested or advanced to a customer. Does not include adjustments for credit risk mitigation.

Exposure at Default (EAD): EAD for on-balance sheet amounts represents outstandings, grossed up by specific provisions and write-offs. EAD for Off balance sheet and Undrawn are estimates.

Exposure at Default OTC Derivatives: Represent the net gross positive replacement costs plus the potential credit exposure amount.

Exposure Weighted Average LGD represents the $(\sum (\text{Adjusted EAD of each exposure} \times \text{its LGD}))$ divided by the total Adjusted EAD.

Exposure Weighted Average Risk Weight is the $(\sum \text{pre-scaled RWA for each exposure} / \text{Total Adjusted EAD})$.

Grandfathered Equity Securities in the Banking Book: Under Basel II OSFI exempts equity investments held as of October 31, 2007 from the AIRB approach for a period of 10 years starting November 1, 2007 to October 31, 2017. During that time, these "grandfathered" holdings will be risk weighted at 100%.

HELOCs: Home Equity Lines of Credit comprise lines of credit secured by equity in a residential property.

OSFI: Office of the Superintendent of Financial Institutions.

Other Off Balance Sheet Items: All off-balance sheet arrangements other than derivatives and undrawn commitments such as Standby Letters of Credit and Documentary Credits.

QRR (Qualifying Revolving Retail): Includes exposures that are revolving, unsecured and uncommitted to individuals up to a maximum amount of \$125,000 to a single individual.

Repo Style Transactions: Includes repurchase and reverse repurchase agreements and securities lending and borrowing.

Scaling Factor: The scaling factor is applied to the risk weighted assets amount for credit risk assessed under the AIRB approach. The objective of the scaling factor is to broadly maintain the aggregate level of Basel I minimum capital requirements, while also providing incentives to adopt the more advanced risk-sensitive approaches.

Standardized Approach: This approach is the least complicated of the range of options available to banks to measure credit risk capital requirements. This option allows banks to measure credit risk capital requirements by multiplying exposures by defined percentages based on the exposures product type and external credit rating (if applicable).