

Supplementary Financial Information

For the Quarter Ended - April 30, 2014

www.bmo.com/investorrelations

SHARON HAWARD-LAIRD

Head, Investor Relations
416.867.6656
sharon.hawardlaird@bmo.com

TOM FLYNN

Chief Financial Officer
416.867.4689
tom.flynn@bmo.com

ANDREW CHIN

Director, Investor Relations
416.867.7019
andrew.chin@bmo.com

Q2 | 14



	Page		Page
Notes to Users	1	Securitization and Re-Securitization Exposures	18-19
Financial Highlights	2 - 3	Credit-Risk Related Schedules	
Income Statement Information	2	Credit Risk Financial Measures	20
Profitability Measures	2	Provision for Credit Losses Segmented Information	21
Adjusted Results Statistical Information	2	Gross Loans and Acceptances	22
Growth-Based Statistical Information	2	Allowances for Credit Losses	23
Balance Sheet Information	2	Net Loans and Acceptances	24
Balance Sheet Measures	2	Gross Impaired Loans and Acceptances	25
Cash-Based Statistical Information	2	Net Impaired Loans and Acceptances	26
Dividend Information	3	Loans and Acceptances by Geographic Area	27
Share Information	3	Changes in Allowances for Credit Losses	28
Additional Bank Information	3	Changes in Impaired Loans and Acceptances	28
Other Statistical Information	3	Residential Mortgages	29
		Derivative Instruments - Basel	30
Summary Income Statements and Highlights (includes U.S. Segment Information)	4 - 10	Derivative Instruments - Fair Value	31
Total Bank Consolidated	4	Derivative Instruments - Over-the-counter (notional amounts)	32
Total Personal & Commercial Banking	5	Interest Rate Risk and Liquidity and Funding Related Schedules	33-34
Canadian P&C	6	Interest Rate Gap Position	33
U.S. P&C	7	Interest Rate Risk Sensitivity	33
Wealth Management	8	Asset Encumbrance and Deposits	34
Total BMO Capital Markets	9	Basel Regulatory Capital, Risk-Weighted Assets and Capital Ratios	35-40
Total Corporate Services, including Technology and Operations	10	Basel Equity Securities Exposures	41
Non-Interest Revenue and Trading Revenue	11	Basel Credit Risk Schedules	42-49
Non-Interest Expense	12	Credit Exposures Covered by Risk Mitigants, by Geographic Region and by Industry	42
Balance Sheets (As At and Average Daily Balances)	13-14	Credit Exposures by Asset Class, by Contractual Maturity, by Basel Approaches	43
Statement of Comprehensive Income and Statement of Changes in Equity	15	Credit Exposures by Risk Weight - Standardized	44
Average Assets by Operating Group and Geographic Area	16	Credit Exposure by Portfolio And Risk Ratings - AIRB	45-46
Goodwill and Intangible Assets	17	Wholesale Credit Exposure by Risk Rating	47
Unrealized Gains (Losses) on Available-For-Sale Securities	17	Retail Credit Drawn Exposure by Portfolio and Risk Rating	47
Assets Under Administration and Management	17	AIRB Credit Risk Exposure: Loss Experience	48
		Estimated and Actual Loss Parameters Under AIRB Approach	49
		Basel Securitization and Re-Securitization Exposures	50-52
		Basel Glossary	53

This report is unaudited and all amounts are in millions of Canadian dollars, unless otherwise indicated.

Use of this Document

The supplemental information contained in this package is designed to improve the readers' understanding of the financial performance of BMO Financial Group (the bank). This information should be used in conjunction with the bank's Q2 2014 Report to Shareholders and the 2013 Annual Report.

Additional financial information is also available in the Q2 2014 Investor Presentation as well as the Conference Call Webcast which can be accessed at our website at www.bmo.com/investorrelations.

This report is unaudited and all amounts are in millions of Canadian dollars, unless indicated otherwise.

Items indicated N.A. were not available.

Items indicated n.a. were not applicable.

Accounting Framework

We report our financial results under International Financial Reporting Standards (IFRS) as adopted by the International Accounting Standards Board (IASB). We use the terms IFRS and Generally Accepted Accounting Principles (GAAP) interchangeably.

On November 1, 2013, we adopted the following changes in IFRS:

- International Accounting Standard (IAS) 19, *Employee Benefits*
- IFRS 10, *Consolidated Financial Statements*
- IFRS 11, *Joint Arrangements*

These changes have been applied retrospectively to previous periods.

The changes in IFRS standards were not incorporated retroactively into the regulatory and capital disclosures presented in this document.

In addition, certain reclassifications that do not impact the bank's reported and adjusted net income have been reflected, including changes in group allocations.

Results and measures in both the MD&A and this document are presented on an IFRS basis except that the bank's 2012 Basel regulatory capital ratios reflect the five quarters IFRS transition permitted under OSFI guidance. They are also presented on an adjusted basis that excludes the impact of certain items. Management assesses performance on both a GAAP basis and an adjusted basis and considers both bases to be useful in assessing underlying, ongoing business performance. Adjusted results and measures are non-GAAP and are detailed in the Adjusted Net Income section and in the Non-GAAP Measures section at the end of the MD&A.

Securities regulators require that companies caution readers that earnings and other measures adjusted to a basis other than GAAP do not have standardized meanings under GAAP and are unlikely to be comparable to similar measures used by other companies.

Adjusted Results

Adjusted results exclude the following items:

	Adjusting Items (After tax)										Fiscal 2013	Fiscal 2012
	2014 Q2	2014 Q1	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1		
(Canadian \$ in millions)												
Amortization of acquisition-related intangible assets	(21)	(22)	(22)	(23)	(22)	(22)	(24)	(24)	(24)		(89)	(96)
Acquisition integration costs	n.a.	n.a.	(37)	(30)	(31)	(57)	(95)	(65)	(47)		(155)	(250)
Restructuring costs	n.a.	n.a.	-	-	(59)	-	(53)	-	(23)		(59)	(122)
(Increase) / decrease in collective allowance	-	-	(5)	(15)	11	-	27	14	12		(9)	53
Credit-related items on the acquired M&I performing loan portfolio	n.a.	n.a.	30	68	73	79	35	47	55		250	251
Run-off structured credit activities	n.a.	n.a.	20	1	6	7	67	(15)	73		34	261
Total	(21)	(22)	(14)	1	(22)	7	(43)	(43)	46		(28)	97

Taxable Equivalent Basis

BMO analyzes consolidated revenues on a reported basis. However, like many banks, BMO analyzes revenue of operating groups and ratios computed using revenue, on a taxable equivalent basis (teb). This basis includes an adjustment that increases GAAP revenues and the GAAP provision for income taxes by an amount that would raise revenues on certain tax-exempt items to a level equivalent to amounts that would incur tax at the statutory rate. The effective income tax rate is also analyzed on a teb for consistency of approach. The offset to the group teb adjustments, mostly in BMO Capital Markets, is reflected in Corporate Services.

Changes

Periodically, certain business lines or units within business lines are transferred between client groups and corporate support groups to more closely align BMO's organizational structure with its strategic priorities. In addition, revenue and expense allocations are updated to more accurately align with current experience. Results for prior periods are restated to conform to the presentation.

Wealth Management was formerly known as Private Client Group.

Users may provide their comments and suggestions on the Supplementary Financial Information document

by contacting Andrew Chin at (416) 867-7019 or andrew.chin@bmo.com

FINANCIAL HIGHLIGHTS

(\$ millions except as noted)

	2014	2014	2013	2013	2013	2013	2012	2012	2012	YTD	YTD	Fiscal	Fiscal
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2014	2013	2013	2012

Income Statement Information

Total revenues	4,041	4,122	4,138	4,000	3,893	4,032	4,129	3,827	3,908	8,163	7,925	16,063	15,929
Provision for credit losses (PCL)	162	99	189	76	144	178	192	237	195	261	322	587	764
Non-interest expense	2,594	2,684	2,580	2,526	2,550	2,570	2,679	2,457	2,473	5,278	5,120	10,226	10,135
Provision for income taxes	209	278	295	275	237	248	185	171	220	487	485	1,055	874
Reported net income	1,076	1,061	1,074	1,123	962	1,036	1,073	962	1,020	2,137	1,998	4,195	4,156
Non-controlling interest in subsidiaries	14	13	13	16	18	18	18	19	18	27	36	65	74
Net income attributable to Bank shareholders	1,062	1,048	1,061	1,107	944	1,018	1,055	943	1,002	2,110	1,962	4,130	4,082
Net economic profit	297	289	324	372	260	314	364	279	363	586	574	1,270	1,432

Profitability Measures

Basic earnings per share	\$1.61	\$1.58	\$1.60	\$1.67	\$1.41	\$1.51	\$1.57	\$1.41	\$1.51	\$3.19	\$2.92	\$6.19	\$6.13
Diluted earnings per share	\$1.60	\$1.58	\$1.60	\$1.66	\$1.40	\$1.51	\$1.57	\$1.41	\$1.50	\$3.18	\$2.91	\$6.17	\$6.10
Return on equity	14.3 %	14.2 %	14.8 %	15.5 %	14.2 %	14.9 %	15.7 %	14.6 %	16.1 %	14.3 %	14.6 %	14.9 %	15.9 %
Return on average assets	0.73 %	0.72 %	0.76 %	0.79 %	0.70 %	0.73 %	0.77 %	0.68 %	0.76 %	0.72 %	0.71 %	0.74 %	0.75 %
Return on average risk-weighted assets (1)	1.84 %	1.80 %	1.92 %	2.04 %	1.83 %	1.92 %	2.06 %	1.80 %	1.96 %	1.82 %	1.87 %	1.93 %	1.96 %
Efficiency ratio	64.2 %	65.1 %	62.3 %	63.2 %	65.5 %	63.8 %	64.9 %	64.2 %	63.3 %	64.7 %	64.6 %	63.7 %	63.6 %
Efficiency ratio, excluding PBCAE (2)	59.4 %	59.9 %	59.7 %	61.8 %	60.2 %	61.4 %	62.1 %	58.2 %	61.7 %	59.7 %	60.8 %	60.8 %	59.3 %
Net interest margin on average earning assets	1.59 %	1.62 %	1.69 %	1.78 %	1.82 %	1.87 %	1.86 %	1.90 %	1.92 %	1.61 %	1.85 %	1.79 %	1.94 %
excluding trading NII and trading assets	1.96 %	2.03 %	2.04 %	2.15 %	2.21 %	2.28 %	2.24 %	2.27 %	2.30 %	1.99 %	2.25 %	2.17 %	2.32 %
PCL-to-average net loans and acceptances (3)	0.22 %	0.14 %	0.27 %	0.11 %	0.22 %	0.28 %	0.30 %	0.38 %	0.32 %	0.18 %	0.25 %	0.22 %	0.31 %
Effective tax rate	16.23 %	20.76 %	21.60 %	19.72 %	19.76 %	19.26 %	14.73 %	15.10 %	17.79 %	18.55 %	19.51 %	20.11 %	17.39 %

Adjusted Results Statistical Information (4)

Diluted earnings per share	\$1.63	\$1.61	\$1.62	\$1.66	\$1.44	\$1.50	\$1.64	\$1.47	\$1.43	\$3.24	\$2.94	\$6.22	\$5.95
Return on equity	14.6 %	14.5 %	15.0 %	15.5 %	14.6 %	14.8 %	16.4 %	15.3 %	15.4 %	14.6 %	14.7 %	15.0 %	15.5 %
Net income	1,097	1,083	1,088	1,122	984	1,029	1,116	1,005	974	2,180	2,013	4,223	4,059
Total revenues	4,041	4,122	4,010	3,842	3,708	3,812	3,873	3,626	3,676	8,163	7,520	15,372	14,866
Net interest margin on average earning assets	1.59 %	1.62 %	1.60 %	1.65 %	1.67 %	1.70 %	1.70 %	1.72 %	1.78 %	1.61 %	1.68 %	1.65 %	1.77 %
excluding trading NII and trading assets	1.96 %	2.03 %	1.94 %	1.99 %	2.03 %	2.06 %	2.05 %	2.05 %	2.13 %	1.99 %	2.04 %	2.00 %	2.12 %
Efficiency ratio	63.5 %	64.3 %	61.9 %	63.6 %	64.3 %	64.1 %	62.3 %	63.8 %	63.4 %	63.9 %	64.2 %	63.5 %	63.3 %
Efficiency ratio, excluding PBCAE (2)	58.8 %	59.2 %	59.3 %	62.2 %	58.8 %	61.6 %	59.5 %	57.5 %	61.8 %	59.0 %	60.2 %	60.4 %	58.7 %
Return on average assets	0.75 %	0.73 %	0.77 %	0.79 %	0.72 %	0.72 %	0.80 %	0.71 %	0.72 %	0.74 %	0.72 %	0.75 %	0.73 %
Effective tax rate	16.46 %	20.91 %	21.51 %	19.21 %	19.00 %	19.03 %	17.08 %	15.95 %	18.50 %	18.73 %	19.01 %	19.72 %	18.61 %
Effective tax rate (teb)	24.44 %	25.53 %	26.22 %	25.63 %	23.43 %	22.90 %	22.35 %	20.38 %	22.12 %	24.98 %	23.16 %	24.63 %	22.71 %

Growth-Based Statistical Information

Diluted adjusted earnings per share growth	13.2 %	7.3 %	(1.2) %	12.9 %	0.7 %	6.4 %	36.7 %	9.7 %	14.4 %	10.2 %	3.5 %	4.5 %	16.7 %
Diluted earnings per share growth	14.3 %	4.6 %	1.9 %	17.7 %	(6.7) %	(6.8) %	41.4 %	29.4 %	13.6 %	9.3 %	(6.7) %	1.1 %	26.0 %
Net economic profit growth	13.9 %	(7.8) %	(11.1) %	33.3 %	(28.3) %	(26.4) %	100+	85.3 %	15.1 %	2.0 %	(27.3) %	(11.4) %	52.3 %
Adjusted operating leverage	1.2 %	(0.3) %	0.6 %	0.4 %	(1.4) %	(0.7) %	2.4 %	(4.6) %	(3.5) %	0.4 %	(1.0) %	(0.3) %	(3.1) %
Operating leverage	1.9 %	(2.1) %	3.9 %	1.8 %	(3.5) %	(2.5) %	(2.1) %	4.6 %	(4.6) %	(0.1) %	(3.0) %	(0.1) %	(1.7) %
Adjusted revenue growth	8.9 %	8.2 %	3.5 %	6.0 %	0.9 %	3.3 %	5.5 %	7.2 %	13.4 %	8.5 %	2.1 %	3.4 %	8.2 %
Revenue growth	3.7 %	2.3 %	0.2 %	4.6 %	(0.4) %	(0.8) %	8.0 %	15.2 %	17.3 %	3.0 %	(0.6) %	0.8 %	14.2 %
Adjusted non-interest expense growth	7.7 %	8.5 %	-2.9 %	5.6 %	2.3 %	4.0 %	3.1 %	11.8 %	16.9 %	8.1 %	3.1 %	3.7 %	11.3 %
Non-interest expense growth	1.8 %	4.4 %	(3.7) %	2.8 %	3.1 %	1.7 %	10.1 %	10.6 %	21.9 %	3.1 %	2.4 %	0.9 %	15.9 %
Adjusted net income growth	11.2 %	5.4 %	(2.5) %	11.6 %	1.1 %	6.8 %	34.1 %	17.4 %	26.6 %	8.2 %	3.9 %	4.1 %	23.9 %
Reported net income growth	11.6 %	2.5 %	0.1 %	16.7 %	(5.6) %	(5.9) %	39.7 %	35.7 %	25.6 %	6.9 %	(5.8) %	0.9 %	33.5 %

Balance Sheet Information

Total assets	582,045	592,662	537,044	548,712	554,506	541,926	524,684	541,716	525,190	582,045	554,506	537,044	524,684
Average assets	594,760	580,156	557,159	555,600	554,899	554,048	545,999	553,845	538,047	587,337	554,466	555,431	543,931
Average earning assets	530,562	515,919	496,206	487,257	481,089	476,078	466,767	471,971	455,787	523,119	478,542	485,191	461,018
Average common shareholders' equity	29,665	28,461	27,603	27,568	26,436	26,205	25,832	24,828	24,418	29,053	26,319	26,956	24,863
Gross impaired loans (GIL) and acceptances (5)	2,325	2,482	2,544	2,650	2,848	2,912	2,976	2,867	2,837	2,325	2,848	2,544	2,976
Allowance for credit losses (ACL)	2,098	2,048	1,970	1,919	1,973	1,925	1,936	1,973	2,003	2,098	1,973	1,970	1,936

Balance Sheet Measures

Cash and securities-to-total assets ratio	32.1 %	32.3 %	31.4 %	31.1 %	30.3 %	30.8 %	29.7 %	31.5 %	32.2 %	32.1 %	30.3 %	31.4 %	29.7 %
GIL-to-gross loans and acceptances (3) (5)	0.79 %	0.85 %	0.91 %	0.97 %	1.08 %	1.12 %	1.17 %	1.14 %	1.16 %	0.79 %	1.08 %	0.91 %	1.17 %
Common equity ratio - Basel III (6)	9.7 %	9.3 %	9.9 %	9.6 %	9.7 %	9.4 %	n.a	n.a	n.a	9.7 %	9.7 %	9.9 %	n.a
Tier 1 capital ratio - Basel III (6)	11.1 %	10.6 %	11.4 %	11.2 %	11.3 %	11.1 %	n.a	n.a	n.a	11.1 %	11.3 %	11.4 %	n.a
Total capital ratio - Basel III (6)	13.0 %	12.4 %	13.7 %	13.5 %	13.7 %	13.4 %	n.a	n.a	n.a	13.0 %	13.7 %	13.7 %	n.a

Cash-Based Statistical Information (3)

Cash diluted earnings per share	\$1.63	\$1.61	\$1.63	\$1.70	\$1.44	\$1.54	\$1.61	\$1.44	\$1.54	\$3.24	\$2.98	\$6.31	\$6.25
Return on equity	14.6 %	14.5 %	15.2 %	15.8 %	14.6 %	15.3 %	16.1 %	15.0 %	16.5 %	14.6 %	14.9 %	15.2 %	16.3 %

(1) Effective Q1, 2013 risk weighted assets are calculated on a Basel III basis.

(2) This ratio is calculated excluding insurance policyholder benefits, claims and acquisition expenses (PBCAE).

(3) This ratio is calculated including purchased portfolios.

(4) Adjusted Results and Cash-Based Statistical Information are non-GAAP financial measures. See "Accounting Framework" section on page 1 for further information.

(5) GIL excludes Purchased Credit Impaired Loans.

(6) Effective Q1, 2013 ratios are calculated under Basel III rules on an "all-in" basis.

FINANCIAL HIGHLIGHTS

	2014	2014	2013	2013	2013	2013	2012	2012	2012	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2014	2013	2013	2012

Dividend Information

Dividends declared per share	\$0.76	\$0.76	\$0.74	\$0.74	\$0.74	\$0.72	\$0.72	\$0.70	\$0.70	\$1.52	\$1.46	\$2.94	\$2.82
Dividends paid per share	\$0.76	\$0.74	\$0.74	\$0.74	\$0.72	\$0.72	\$0.70	\$0.70	\$0.70	\$1.50	\$1.44	\$2.92	\$2.80
Common dividends	490	490	476	478	481	469	468	454	450	980	950	1,904	1,820
Preferred dividends	27	28	29	30	28	33	33	32	34	55	61	120	136
Dividend yield	4.02%	4.47%	4.08%	4.63%	4.68%	4.57%	4.88%	4.87%	4.77%	4.02%	4.62%	4.05%	4.78%
Dividend payout ratio (1)	47.2%	48.1%	46.3%	44.3%	52.5%	47.7%	45.9%	49.6%	46.4%	47.6%	50.0%	47.5%	46.0%

Share Information

Share price													
high	\$76.68	\$74.69	\$73.90	\$65.99	\$64.50	\$64.70	\$59.96	\$58.73	\$59.91	\$76.68	\$64.70	\$73.90	\$61.29
low	\$67.04	\$68.01	\$63.21	\$58.68	\$61.51	\$56.74	\$56.72	\$53.15	\$56.54	\$67.04	\$56.74	\$56.74	\$53.15
close	\$75.55	\$68.06	\$72.62	\$63.87	\$63.19	\$62.99	\$59.02	\$57.44	\$58.67	\$75.55	\$63.19	\$72.62	\$59.02
Book value per share	\$45.95	\$45.60	\$43.22	\$41.96	\$40.87	\$40.13	\$39.41	\$38.71	\$37.70	\$45.95	\$40.87	\$43.22	\$39.41
Number of common shares outstanding													
end of period	645.2	644.6	644.1	645.9	649.0	652.0	650.7	646.9	643.4	645.2	649.0	644.1	650.7
average basic	644.9	644.4	644.2	647.0	651.3	651.4	649.3	645.7	642.5	644.7	651.4	648.5	644.4
average diluted	647.2	646.7	646.1	648.3	652.8	652.6	650.4	646.8	645.7	647.0	652.7	649.8	648.6
Total market value of common shares	48,747	43,871	46,777	41,256	41,010	41,070	38,406	37,160	37,746	48,747	41,010	46,777	38,406
Market-to-book value ratio	1.64	1.49	1.66	1.51	1.51	1.54	1.47	1.46	1.54	1.64	1.51	1.66	1.47
Price-to-earnings multiple	11.7	10.9	11.8	10.4	10.7	10.5	9.7	10.2	11.0	11.7	10.7	11.8	9.7
Total shareholder return													
twelve month	24.8 %	12.9 %	28.8 %	16.5 %	13.0 %	13.5 %	5.2 %	0.5 %	(1.0)%	24.8 %	13.0 %	28.8 %	5.2 %
five-year average	19.4 %	21.4 %	17.0 %	11.7 %	10.5 %	7.8 %	4.2 %	2.5 %	2.0 %	19.4 %	10.5 %	17.0 %	4.2 %

Additional Bank Information

Number of full-time equivalent employees													
Canada	30,327	30,265	30,301	31,044	30,955	30,990	30,797	31,163	31,140	30,327	30,955	30,301	30,797
United States	14,663	14,693	14,696	14,972	15,020	14,963	14,963	14,929	14,918	14,663	15,020	14,696	14,963
Other	648	645	634	612	605	547	512	502	508	648	605	634	512
Total	45,638	45,603	45,631	46,628	46,580	46,500	46,272	46,594	46,566	45,638	46,580	45,631	46,272
Number of bank branches													
Canada	938	933	933	937	933	933	930	925	924	938	933	933	930
United States	617	627	626	634	635	638	638	664	672	617	635	626	638
Other	4	4	4	4	4	4	3	3	3	4	4	4	3
Total	1,559	1,564	1,563	1,575	1,572	1,575	1,571	1,592	1,599	1,559	1,572	1,563	1,571
Number of automated banking machines													
Canada	2,953	2,910	2,900	2,701	2,680	2,658	2,596	2,503	2,384	2,953	2,680	2,900	2,596
United States	1,322	1,328	1,325	1,359	1,369	1,364	1,375	1,384	1,369	1,322	1,369	1,325	1,375
Total	4,275	4,238	4,225	4,060	4,049	4,022	3,971	3,887	3,753	4,275	4,049	4,225	3,971
Credit rating													
DBRS	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA
Fitch	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-
Moody's	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa2	Aa2	Aa2	Aa3	Aa3	Aa3	Aa2
Standard and Poor's	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+

Other Statistical Information

Prime rate													
average Canadian	3.00 %	3.00 %	3.00 %	3.00 %	3.00 %	3.00 %	3.00 %	3.00 %	3.00 %	3.00 %	3.00 %	3.00 %	3.00 %
average U.S.	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %
Exchange rate													
as at Cdn/U.S. dollar	1.0960	1.1138	1.0427	1.0272	1.0075	0.9973	0.9990	1.0029	0.9879	1.0960	1.0075	1.0427	0.9990
average Cdn/U.S. dollar	1.1029	1.0800	1.0421	1.0385	1.0180	0.9953	0.9894	1.0180	0.9917	1.0913	1.0064	1.0235	1.0032

(1) Dividend payout ratio equals dividends declared per share divided by basic earnings per share, in both cases for the quarter.

**TOTAL BANK CONSOLIDATED
SUMMARY INCOME STATEMENTS
AND HIGHLIGHTS**

	2014 Q2	2014 Q1	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	YTD 2014	YTD 2013	Fiscal 2013	Fiscal 2012
Net interest income	2,063	2,113	2,117	2,183	2,129	2,248	2,181	2,258	2,149	4,176	4,377	8,677	8,937
Non-interest revenue	1,978	2,009	2,021	1,817	1,764	1,784	1,948	1,569	1,759	3,987	3,548	7,386	6,992
Total revenues	4,041	4,122	4,138	4,000	3,893	4,032	4,129	3,827	3,908	8,163	7,925	16,063	15,929
Provision for credit losses	162	99	189	76	144	178	192	237	195	261	322	587	764
Net interest income and non-interest revenue	3,879	4,023	3,949	3,924	3,749	3,854	3,937	3,590	3,713	7,902	7,603	15,476	15,165
Non-interest expense	2,594	2,684	2,580	2,526	2,550	2,570	2,679	2,457	2,473	5,278	5,120	10,226	10,135
Income before taxes	1,285	1,339	1,369	1,398	1,199	1,284	1,258	1,133	1,240	2,624	2,483	5,250	5,030
Provision for income taxes	209	278	295	275	237	248	185	171	220	487	485	1,055	874
Reported net income	1,076	1,061	1,074	1,123	962	1,036	1,073	962	1,020	2,137	1,998	4,195	4,156
Non-controlling interest in subsidiaries	14	13	13	16	18	18	18	19	18	27	36	65	74
Net income attributable to Bank shareholders	1,062	1,048	1,061	1,107	944	1,018	1,055	943	1,002	2,110	1,962	4,130	4,082
Adjusted net income	1,097	1,083	1,088	1,122	984	1,029	1,116	1,005	974	2,180	2,013	4,223	4,059
Adjusted operating leverage	1.2 %	(0.3)%	0.6 %	0.4 %	(1.4)%	(0.7)%	2.4 %	(4.6)%	(3.5)%	0.4 %	(1.0)%	(0.3)%	(3.1)%
Adjusted total revenue	4,041	4,122	4,010	3,842	3,708	3,812	3,873	3,626	3,676	8,163	7,520	15,372	14,866
Adjusted revenue growth	8.9 %	8.2 %	3.5 %	6.0 %	0.9 %	3.3 %	5.5 %	7.2 %	13.4 %	8.5 %	2.1 %	3.4 %	8.2 %
Adjusted non-interest expense	2,566	2,653	2,485	2,442	2,384	2,444	2,414	2,315	2,331	5,219	4,828	9,755	9,410
Adjusted non-interest expense growth	7.7 %	8.5 %	2.9 %	5.6 %	2.3 %	4.0 %	3.1 %	11.8 %	16.9 %	8.1 %	3.1 %	3.7 %	11.3 %
Adjusted provision for credit losses	162	99	140	12	109	96	113	116	151	261	205	357	470

U.S. Segment Information (\$CAD equivalent)

Net interest income	702	729	721	790	823	889	819	869	815	1,431	1,712	3,223	3,496
Non-interest revenue	583	584	710	480	443	460	548	494	446	1,167	903	2,093	1,961
Total revenues	1,285	1,313	1,431	1,270	1,266	1,349	1,367	1,363	1,261	2,598	2,615	5,316	5,457
Provision for credit losses	25	(31)	(18)	(67)	(26)	46	15	134	28	(6)	20	(65)	134
Net interest income and non-interest revenue	1,260	1,344	1,449	1,337	1,292	1,303	1,352	1,229	1,233	2,604	2,595	5,381	5,323
Non-interest expense	978	951	982	944	931	964	1,041	965	955	1,929	1,895	3,821	3,927
Income before taxes	282	393	467	393	361	339	311	264	278	675	700	1,560	1,396
Provision for income taxes	56	96	139	122	108	65	71	52	77	152	173	434	359
Reported net income	226	297	328	271	253	274	240	212	201	523	527	1,126	1,037
Non-controlling interest in subsidiaries	-	-	-	1	5	5	4	5	5	-	10	11	19
Net income attributable to Bank shareholders	226	297	328	270	248	269	236	207	196	523	517	1,115	1,018
Adjusted net income	242	321	328	253	211	270	277	265	208	563	481	1,062	1,085
Adjusted operating leverage	4.8 %	5.8 %	7.4 %	(7.6)%	(0.8)%	(8.7)%	(2.6)%	4.3 %	(2.6)%	5.4 %	(4.9)%	(2.5)%	2.3 %
Adjusted total revenue	1,285	1,313	1,333	1,116	1,090	1,139	1,182	1,151	1,109	2,598	2,229	4,678	4,674
Adjusted revenue growth	17.8 %	15.3 %	12.8 %	(3.0)%	(1.8)%	(7.5)%	(0.6)%	50.4 %	65.9 %	16.6 %	(4.8)%	0.1 %	41.0 %
Adjusted non-interest expense	952	923	893	866	843	843	846	829	850	1,875	1,686	3,445	3,359
Adjusted non-interest expense growth	13.0 %	9.5 %	5.4 %	4.6 %	(1.0)%	1.2 %	2.0 %	46.1 %	68.5 %	11.2 %	0.1 %	2.6 %	38.7 %
Adjusted provision for credit losses	30	(40)	(25)	(111)	(41)	(32)	(32)	(23)	(25)	(10)	(73)	(209)	(143)
Average assets	203,548	192,936	184,789	193,363	195,506	185,882	183,577	195,196	187,902	198,154	190,614	189,839	190,748
Average earning assets	180,318	169,141	161,137	165,541	165,432	153,934	151,754	162,259	154,409	174,637	159,588	161,478	155,932
Average current loans and acceptances	74,535	69,879	66,146	65,305	64,678	62,468	61,626	63,073	61,590	72,278	63,560	64,501	62,178
Average deposits	138,708	130,302	128,558	127,986	132,532	125,244	117,709	118,011	113,571	134,436	128,827	128,547	114,854
Adjusted net interest margin on average earning assets	1.60%	1.71%	1.53%	1.52%	1.60%	1.75%	1.66%	1.61%	1.75%	1.65%	1.68%	1.60%	1.74%

USD Equivalent

Net interest income	637	675	692	762	808	893	828	854	823	1,312	1,701	3,155	3,486
Non-interest revenue	528	542	680	461	436	462	553	484	450	1,070	898	2,039	1,954
Total revenues	1,165	1,217	1,372	1,223	1,244	1,355	1,381	1,338	1,273	2,382	2,599	5,194	5,440
Provision for credit losses	23	(30)	(18)	(64)	(26)	46	16	133	29	(7)	20	(62)	135
Net interest income and non-interest revenue	1,142	1,247	1,390	1,287	1,270	1,309	1,365	1,205	1,244	2,389	2,579	5,256	5,305
Non-interest expense	886	881	942	910	913	969	1,052	948	963	1,767	1,882	3,734	3,917
Income before taxes	256	366	448	377	357	340	313	257	281	622	697	1,522	1,388
Provision for income taxes	50	90	134	115	109	65	71	49	80	140	174	423	358
Reported net income	206	276	314	262	248	275	242	208	201	482	523	1,099	1,030
Non-controlling interest in subsidiaries	-	-	-	2	4	5	4	5	5	-	9	11	19
Net income attributable to Bank shareholders	206	276	314	260	244	270	238	203	196	482	514	1,088	1,011
Adjusted net income	220	299	314	245	206	270	280	259	208	519	476	1,035	1,077
Adjusted total revenue	1,165	1,217	1,278	1,074	1,071	1,143	1,195	1,130	1,120	2,382	2,214	4,566	4,661
Adjusted non-interest expense	862	855	856	834	826	848	856	814	856	1,717	1,674	3,364	3,349
Adjusted provision for credit losses	28	(39)	(25)	(106)	(40)	(33)	(31)	(20)	(24)	(11)	(73)	(204)	(138)
Average assets	184,560	178,650	177,319	186,175	192,038	186,762	185,582	191,748	189,466	181,556	189,356	185,520	190,120
Average earning assets	163,499	156,602	154,627	159,388	162,503	154,661	153,415	159,389	155,697	159,993	158,517	157,756	155,435
Average current loans and acceptances	67,434	64,687	63,472	62,886	63,531	62,770	61,784	61,962	62,105	66,039	63,149	63,161	61,982
Average deposits	125,777	120,652	123,367	123,247	130,171	125,833	118,983	115,944	114,520	123,172	127,966	125,617	114,531

**TOTAL PERSONAL & COMMERCIAL BANKING
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**



	2014	2014	2013	2013	2013	2013	2012	2012	2012	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2014	2013	2013	2012
Net interest income (teb)	1,764	1,800	1,743	1,732	1,668	1,710	1,699	1,722	1,684	3,564	3,378	6,853	6,872
Non-interest revenue	559	550	539	555	529	536	536	528	521	1,109	1,065	2,159	2,106
Total revenues (teb)	2,323	2,350	2,282	2,287	2,197	2,246	2,235	2,250	2,205	4,673	4,443	9,012	8,978
Provision for credit losses	183	160	262	165	208	160	221	222	226	343	368	795	887
Net interest and non-interest revenue (teb)	2,140	2,190	2,020	2,122	1,989	2,086	2,014	2,028	1,979	4,330	4,075	8,217	8,091
Non-interest expense	1,282	1,314	1,268	1,265	1,225	1,237	1,243	1,234	1,212	2,596	2,462	4,995	4,958
Income before taxes	858	876	752	857	764	849	771	794	767	1,734	1,613	3,222	3,133
Provision for income taxes (teb)	223	226	192	222	192	223	200	206	200	449	415	829	813
Reported net income	635	650	560	635	572	626	571	588	567	1,285	1,198	2,393	2,320
Adjusted net income	649	664	575	650	586	642	589	607	585	1,313	1,228	2,453	2,394
Adjusted return on equity	16.5 %	16.8 %	15.4 %	18.1 %	17.1 %	18.7 %	18.1 %	18.6 %	18.4 %	16.7 %	17.9 %	17.3 %	18.4 %
Return on equity	16.2 %	16.4 %	15.0 %	17.7 %	16.7 %	18.2 %	17.5 %	18.0 %	17.8 %	16.3 %	17.5 %	16.9 %	17.8 %
Net interest margin on average earning assets (teb)	2.90 %	2.93 %	2.90 %	2.95 %	3.03 %	3.06 %	3.12 %	3.20 %	3.27 %	2.91 %	3.04 %	2.98 %	3.23 %
Adjusted Efficiency ratio (teb)	54.4 %	55.1 %	54.6 %	54.4 %	54.8 %	54.1 %	54.5 %	53.7 %	53.8 %	54.7 %	54.5 %	54.5 %	54.1 %
Efficiency ratio (teb)	55.2 %	55.9 %	55.6 %	55.3 %	55.8 %	55.1 %	55.6 %	54.8 %	55.0 %	55.6 %	55.4 %	55.4 %	55.2 %
Operating leverage	1.1 %	(1.7)%	0.1 %	(0.9)%	(1.4)%	0.7 %	(2.4)%	(4.2)%	(1.9)%	(0.3)%	(0.3)%	(0.4)%	(4.0)%
Revenue growth	5.8 %	4.6 %	2.1 %	1.7 %	(0.4)%	(1.8)%	(5.1)%	10.5 %	19.6 %	5.2 %	(1.1)%	0.4 %	9.6 %
Non-interest expense growth	4.7 %	6.3 %	2.0 %	2.6 %	1.0 %	(2.5)%	(2.7)%	14.7 %	21.5 %	5.5 %	(0.8)%	0.8 %	13.6 %
Average common equity	15,506	15,173	14,302	13,821	13,556	13,206	12,538	12,536	12,512	15,337	13,378	13,723	12,611
Average assets	262,454	256,675	250,717	244,929	238,088	233,740	228,474	225,574	219,993	259,517	235,878	241,900	223,519
Average earning assets	249,773	243,975	238,157	232,727	225,909	221,701	216,956	214,386	209,484	246,826	223,770	229,654	212,580
Average current loans and acceptances	247,367	242,131	236,682	230,716	223,722	219,342	214,792	212,209	206,974	244,705	221,500	227,500	210,195
Average deposits	187,812	186,034	179,274	176,434	172,814	169,649	167,165	166,678	163,718	186,908	171,205	174,557	165,702
Number of full-time equivalent employees	23,731	23,864	23,877	24,811	24,753	24,503	24,103	24,191	24,264	23,731	24,753	23,877	24,103

**CANADIAN P&C
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**



(\$ millions except as noted)

	2014 Q2	2014 Q1	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	YTD 2014	YTD 2013	Fiscal 2013	Fiscal 2012
Net interest income (teb)	1,150	1,194	1,166	1,152	1,085	1,123	1,117	1,118	1,092	2,344	2,208	4,526	4,467
Non-interest revenue	410	408	400	412	388	380	387	384	382	818	768	1,580	1,517
Total revenues (teb)	1,560	1,602	1,566	1,564	1,473	1,503	1,504	1,502	1,474	3,162	2,976	6,106	5,984
Provision for credit losses	133	141	166	125	153	128	146	146	166	274	281	572	613
Net interest and non-interest revenue (teb)	1,427	1,461	1,400	1,439	1,320	1,375	1,358	1,356	1,308	2,888	2,695	5,534	5,371
Non-interest expense	784	813	791	791	764	780	778	754	739	1,597	1,544	3,126	3,043
Income before taxes	643	648	609	648	556	595	580	602	569	1,291	1,151	2,408	2,328
Provision for income taxes (teb)	163	164	151	162	135	148	144	150	143	327	283	596	579
Reported net income	480	484	458	486	421	447	436	452	426	964	868	1,812	1,749
Adjusted net income	482	486	461	489	422	450	438	455	429	968	872	1,822	1,759
Net interest margin on average earning assets (teb)	2.58 %	2.61 %	2.60 %	2.64 %	2.64 %	2.70 %	2.74 %	2.81 %	2.88 %	2.60 %	2.67 %	2.64 %	2.85 %
Adjusted Efficiency ratio (teb)	50.1 %	50.6 %	50.3 %	50.5 %	51.7 %	51.8 %	51.5 %	50.0 %	50.0 %	50.4 %	51.7 %	51.0 %	50.7 %
Efficiency ratio (teb)	50.2 %	50.8 %	50.5 %	50.6 %	51.8 %	51.9 %	51.7 %	50.2 %	50.2 %	50.5 %	51.9 %	51.2 %	50.8 %
Operating leverage	3.3 %	2.3 %	2.5 %	(0.9)%	(3.3)%	(1.2)%	(0.7)%	0.8 %	2.9 %	2.7 %	(2.2)%	(0.6)%	(0.4)%
Revenue growth	6.0 %	6.5 %	4.2 %	4.1 %	(0.1)%	(0.0)%	(3.9)%	(2.8)%	(1.4)%	6.2 %	(0.1)%	2.1 %	(3.3)%
Non-interest expense growth	2.7 %	4.2 %	1.7 %	5.0 %	3.2 %	1.2 %	(3.2)%	(3.6)%	(4.3)%	3.5 %	2.1 %	2.7 %	(2.9)%
Average assets	189,514	187,870	184,843	179,675	174,521	171,352	167,679	163,587	159,107	188,679	172,910	177,623	161,985
Average earning assets	182,854	181,215	178,247	173,386	168,182	165,224	161,861	158,161	154,129	182,021	166,679	171,285	156,723
Average current loans and acceptances	187,162	185,551	182,523	177,280	171,800	168,601	165,143	161,089	156,615	186,342	170,173	175,079	159,484
Average deposits	122,951	122,467	118,015	115,164	112,194	110,221	108,457	106,670	105,028	122,705	111,191	113,912	106,555
Assets under administration (1)	17,295	16,906	16,148	15,750	16,062	14,565	15,521	18,526	21,302	17,295	16,061	16,148	15,521
Number of full-time equivalent employees	15,896	15,944	15,945	16,708	16,694	16,571	16,197	16,355	16,452	15,896	16,694	15,945	16,197

(1) Amounts include securitized residential mortgages and credit cards.

SUMMARY INCOME

STATEMENT AND HIGHLIGHTS

(\$ millions except as noted)

	2014	2014	2013	2013	2013	2013	2012	2012	2012	YTD	YTD	Fiscal	Fiscal
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2014	2013	2013	2012
Net interest income (teb)	614	606	577	580	583	587	582	604	592	1,220	1,170	2,327	2,405
Non-interest revenue	149	142	139	143	141	156	149	144	139	291	297	579	589
Total revenues (teb)	763	748	716	723	724	743	731	748	731	1,511	1,467	2,906	2,994
Provision for credit losses	50	19	96	40	55	32	75	76	60	69	87	223	274
Net interest and non-interest revenue (teb)	713	729	620	683	669	711	656	672	671	1,442	1,380	2,683	2,720
Non-interest expense	498	501	477	474	461	457	465	480	473	999	918	1,869	1,915
Income before taxes	215	228	143	209	208	254	191	192	198	443	462	814	805
Provision for income taxes (teb)	60	62	41	60	57	75	56	56	57	122	132	233	234
Reported net income	155	166	102	149	151	179	135	136	141	321	330	581	571
Adjusted net income	167	178	114	161	164	192	151	152	156	345	356	631	635
Net interest margin on average earning assets (teb)	3.76 %	3.83 %	3.82 %	3.92 %	4.10 %	4.12 %	4.21 %	4.32 %	4.30 %	3.80 %	4.11 %	3.99 %	4.31 %
Adjusted Efficiency ratio (teb)	63.1 %	64.6 %	64.1 %	62.8 %	61.3 %	58.8 %	60.5 %	61.0 %	61.4 %	63.8 %	60.0 %	61.7 %	60.8 %
Efficiency ratio (teb)	65.3 %	67.0 %	66.7 %	65.4 %	63.8 %	61.5 %	63.7 %	64.2 %	64.6 %	66.1 %	62.6 %	64.3 %	64.0 %
Average assets	72,940	68,805	65,874	65,254	63,567	62,388	60,795	61,987	60,886	70,838	62,968	64,277	61,534
Average earning assets	66,919	62,760	59,910	59,341	57,727	56,477	55,095	56,225	55,355	64,805	57,091	58,369	55,857
Average current loans and acceptances (1)	60,205	56,580	54,159	53,436	51,922	50,741	49,649	51,120	50,359	58,363	51,327	52,421	50,711
Average deposits	64,861	63,567	61,259	61,270	60,620	59,428	58,708	60,008	58,690	64,203	60,014	60,645	59,147
Number of full-time equivalent employees	7,835	7,920	7,932	8,103	8,059	7,932	7,906	7,836	7,812	7,835	8,059	7,932	7,906

\$USD Equivalent

Net interest income (teb)	557	561	554	558	573	589	589	593	597	1,118	1,162	2,274	2,398
Non-interest revenue	134	132	134	138	138	157	150	142	141	266	295	567	588
Total revenues (teb)	691	693	688	696	711	746	739	735	738	1,384	1,457	2,841	2,986
Provision for credit losses	45	18	92	39	53	33	76	74	61	63	86	217	273
Net interest and non-interest revenue (teb)	646	675	596	657	658	713	663	661	677	1,321	1,371	2,624	2,713
Non-interest expense	451	464	458	456	453	459	471	472	476	915	912	1,826	1,910
Income before taxes	195	211	138	201	205	254	192	189	201	406	459	798	803
Provision for income taxes (teb)	55	58	40	57	57	74	56	55	59	113	131	228	234
Reported net income	140	153	98	144	148	180	136	134	142	293	328	570	569
Adjusted net income	151	164	109	157	159	194	151	150	157	315	353	619	632
Adjusted non-interest expense	436	448	440	438	435	439	448	448	453	884	874	1,752	1,816
Revenue growth	(2.6)%	(7.2)%	(7.1)%	(5.2)%	(3.7)%	(3.6)%	(5.7)%	43.6 %	103.4 %	(5.0)%	(3.6)%	(4.9)%	47.4 %
Non-interest expense growth	(0.4)%	1.1 %	(2.7)%	(3.3)%	(4.8)%	(6.6)%	0.1 %	54.4 %	103.9 %	0.4 %	(5.7)%	(4.4)%	53.2 %
Adjusted non-interest expense growth	0.3 %	2.0 %	(1.7)%	(2.3)%	(4.0)%	(6.1)%	0.5 %	52.9 %	98.9 %	1.1 %	(5.0)%	(3.5)%	51.6 %
Operating leverage	(2.2)%	(8.3)%	(4.4)%	(1.9)%	1.1 %	3.0 %	(5.8)%	(10.7)%	(0.5)%	(5.4)%	2.1 %	(0.5)%	(5.7)%
Adjusted operating leverage	(2.9)%	(9.2)%	(5.4)%	(2.8)%	0.3 %	2.5 %	(6.2)%	(9.3)%	4.6 %	(6.1)%	1.4 %	(1.3)%	(4.2)%
Average assets	66,137	63,692	63,211	62,840	62,439	62,683	61,447	60,893	61,394	64,894	62,563	62,796	61,342
Average earning assets	60,677	58,094	57,489	57,146	56,703	56,744	55,685	55,233	55,817	59,364	56,723	57,023	55,682
Average current loans and acceptances (1)	54,590	52,374	51,969	51,456	51,000	50,988	50,183	50,219	50,779	53,464	50,999	51,356	50,549
Average deposits	58,812	58,860	58,780	58,999	59,549	59,710	59,337	58,944	59,181	58,836	59,631	59,257	58,964

(1) Excludes purchased credit impaired loans.

**WEALTH MANAGEMENT
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**

	2014	2014	2013	2013	2013	2013	2012	2012	2012	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2014	2013	2013	2012
Net interest income (teb)	135	140	145	144	133	136	132	131	128	275	269	558	556
Non-interest revenue	743	727	895	723	630	642	652	546	615	1,470	1,272	2,890	2,344
Total revenues (teb)	878	867	1,040	867	763	778	784	677	743	1,745	1,541	3,448	2,900
Provision for credit losses	2	(1)	1	(1)	1	2	11	5	1	1	3	3	22
Net interest and non-interest revenue (teb)	876	868	1,039	868	762	776	773	672	742	1,744	1,538	3,445	2,878
Non-interest expense	630	644	602	587	587	571	561	544	553	1,274	1,158	2,347	2,215
Income before taxes	246	224	437	281	175	205	212	128	189	470	380	1,098	663
Provision for income taxes (teb)	52	49	126	64	35	43	48	18	42	101	78	268	136
Reported net income	194	175	311	217	140	162	164	110	147	369	302	830	527
Adjusted net income	200	183	318	224	147	168	169	116	152	383	315	857	548
Traditional Wealth Businesses net income	139	123	249	131	112	104	93	98	100	262	216	596	390
Insurance net income	61	60	69	93	35	64	76	18	52	121	99	261	158
Adjusted return on equity	24.6 %	21.7 %	42.0 %	30.1 %	20.7 %	23.9 %	30.4 %	20.8 %	28.8 %	23.1 %	22.3 %	29.4 %	25.2 %
Return on equity	23.8 %	20.8 %	41.1 %	29.1 %	19.7 %	23.0 %	29.4 %	19.9 %	27.8 %	22.3 %	21.4 %	28.5 %	24.2 %
Net interest margin on average earning assets (teb)	2.64 %	2.73 %	2.89 %	2.91 %	2.83 %	2.87 %	2.81 %	2.87 %	2.98 %	2.68 %	2.85 %	2.87 %	3.11 %
Adjusted efficiency ratio (teb)	70.7 %	73.1 %	57.1 %	66.6 %	75.8 %	72.3 %	70.7 %	79.3 %	73.4 %	71.9 %	74.0 %	67.0 %	75.4 %
Efficiency ratio (teb)	71.7 %	74.3 %	57.9 %	67.6 %	77.0 %	73.3 %	71.6 %	80.4 %	74.4 %	73.0 %	75.1 %	68.1 %	76.4 %
Operating leverage	7.8 %	(1.5)%	25.3 %	20.3 %	(3.5)%	9.4 %	5.6 %	(3.7)%	5.0 %	3.2 %	2.7 %	12.9 %	(1.3)%
Revenue growth	15.0 %	11.4 %	32.7 %	28.0 %	2.7 %	11.9 %	10.7 %	8.4 %	26.2 %	13.2 %	7.1 %	18.9 %	11.9 %
Non-interest expense growth	7.2 %	12.9 %	7.4 %	7.7 %	6.2 %	2.5 %	5.1 %	12.1 %	21.2 %	10.0 %	4.4 %	6.0 %	13.2 %
Average common equity	3,306	3,305	2,975	2,922	2,877	2,764	2,184	2,164	2,135	3,305	2,819	2,884	2,143
Average assets	23,589	23,098	22,748	22,472	22,103	21,248	21,100	20,719	20,105	23,340	21,668	22,143	20,354
Average current loans and acceptances	12,804	12,561	12,291	12,127	11,839	11,376	11,142	11,057	10,597	12,680	11,605	11,909	10,833
Average deposits	24,755	25,211	24,362	23,874	23,272	21,838	21,353	21,881	21,998	24,987	22,543	23,337	21,753
Assets under administration	411,199	401,395	368,127	351,481	349,503	332,995	321,120	305,718	305,750	411,199	349,503	368,127	321,120
Assets under management	200,747	195,985	183,625	174,187	171,491	166,956	164,293	157,627	158,123	200,747	171,491	183,625	164,293
Number of full-time equivalent employees	6,019	6,007	6,005	6,045	6,020	6,027	6,108	6,261	6,240	6,019	6,020	6,005	6,108

U.S. Segment Information (\$CAD equivalent)

Total revenues (teb)	193	193	373	187	177	173	168	175	164	386	350	910	702
Provision for credit losses	1	(2)	-	(3)	1	1	10	3	1	(1)	2	(1)	18
Net interest and non-interest revenue (teb)	192	195	373	190	176	172	158	172	163	387	348	911	684
Non-interest expense	162	170	154	151	149	145	140	139	136	332	294	599	557
Income before taxes	30	25	219	39	27	27	18	33	27	55	54	312	127
Provision for income taxes (teb)	9	7	77	13	7	9	5	10	8	16	16	106	39
Reported net income	21	18	142	26	20	18	13	23	19	39	38	206	88
Net income attributable to Bank shareholders	21	18	142	26	20	18	12	23	19	39	38	206	87
Adjusted net income	27	23	148	31	26	23	17	27	23	50	49	228	104

\$USD Equivalent

Net interest income (teb)	31	33	35	36	37	38	37	36	38	64	75	146	179
Non-interest revenue	145	145	324	142	139	135	134	136	128	290	274	740	522
Total revenues (teb)	176	178	359	178	176	173	171	172	166	354	349	886	701
Provision for credit losses	1	(2)	-	(2)	-	1	10	3	1	(1)	1	(1)	18
Net interest and non-interest revenue (teb)	175	180	359	180	176	172	161	169	165	355	348	887	683
Non-interest expense	148	157	147	146	147	145	141	137	137	305	292	585	555
Income before taxes	27	23	212	34	29	27	20	32	28	50	56	302	128
Provision for income taxes (teb)	8	6	76	9	9	9	7	9	9	14	18	103	41
Reported net income	19	17	136	25	20	18	13	23	19	36	38	199	87
Net income attributable to Bank shareholders	19	17	136	25	20	18	12	23	19	36	38	199	86
Adjusted net income	24	22	141	30	26	23	16	27	24	46	49	220	102
Revenue growth	0.2 %	2.8 %	110.8 %	3.9 %	5.4 %	(9.7)%	1.4 %	54.2 %	115.7 %	1.5 %	(2.7)%	26.5 %	62.8 %
Non-interest expense growth	0.8 %	7.9 %	4.2 %	6.2 %	6.9 %	4.1 %	6.1 %	57.5 %	116.2 %	4.3 %	5.5 %	5.3 %	59.3 %
Average assets	3,632	3,580	3,577	3,447	3,376	3,379	3,572	3,668	3,692	3,605	3,378	3,445	3,666
Average current loans and acceptances	2,592	2,527	2,571	2,532	2,459	2,477	2,553	2,643	2,683	2,559	2,469	2,510	2,650
Average deposits	5,666	5,863	4,911	4,843	5,050	4,990	4,801	5,024	5,229	5,766	5,019	4,947	4,960

TOTAL BMO CAPITAL MARKETS
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS

	2014	2014	2013	2013	2013	2013	2012	2012	2012	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2014	2013	2013	2012
Net interest income (teb)	328	261	279	345	289	289	265	312	303	589	578	1,202	1,164
Non-interest revenue	625	713	518	515	551	606	630	489	481	1,338	1,157	2,190	2,085
Total revenues (teb)	953	974	797	860	840	895	895	801	784	1,927	1,735	3,392	3,249
Provision for credit losses	(4)	(1)	(17)	2	(6)	(15)	(4)	-	19	(5)	(21)	(36)	6
Net interest and non-interest revenue (teb)	957	975	814	858	846	910	899	801	765	1,932	1,756	3,428	3,243
Non-interest expense	581	609	526	523	511	524	528	490	477	1,190	1,035	2,084	1,986
Income before taxes	376	366	288	335	335	386	371	311	288	742	721	1,344	1,257
Provision for income taxes (teb)	71	89	71	67	74	88	64	71	65	160	162	300	272
Reported net income	305	277	217	268	261	298	307	240	223	582	559	1,044	985
Adjusted net income	306	277	217	269	262	298	308	240	223	583	560	1,046	986
Return on equity	20.8 %	18.8 %	15.0 %	18.2 %	18.3 %	20.5 %	26.5 %	20.0 %	18.4 %	19.8 %	19.4 %	18.0 %	20.9 %
Net interest margin on average earning assets (teb)	0.59 %	0.48 %	0.54 %	0.67 %	0.59 %	0.57 %	0.54 %	0.62 %	0.64 %	0.53 %	0.58 %	0.59 %	0.60 %
Efficiency ratio (teb)	61.0 %	62.5 %	66.1 %	60.7 %	61.0 %	58.5 %	59.1 %	61.1 %	60.8 %	61.8 %	59.7 %	61.4 %	61.1 %
Operating leverage	0.0 %	(7.5)%	(10.5)%	0.6 %	(0.4)%	9.9 %	20.2 %	(11.1)%	(7.7)%	(3.8)%	4.7 %	(0.6)%	(6.7)%
Revenue growth	13.6 %	8.8 %	(10.9)%	7.4 %	7.0 %	16.5 %	28.6 %	(3.1)%	(5.4)%	11.1 %	11.7 %	4.4 %	(2.0)%
Non-interest expense growth	13.6 %	16.3 %	(0.4)%	6.8 %	7.4 %	6.6 %	8.4 %	8.0 %	2.3 %	14.9 %	7.0 %	5.0 %	4.7 %
Average common equity	5,818	5,604	5,490	5,636	5,629	5,573	4,474	4,591	4,734	5,709	5,601	5,582	4,527
Average assets	265,154	255,197	240,268	246,401	250,970	252,907	250,114	259,055	248,283	260,093	251,955	247,609	251,562
Average earning assets	227,228	216,951	204,881	203,649	202,159	201,124	196,390	201,099	192,701	222,005	201,633	202,960	194,198
Average current loans and acceptances	30,387	27,875	25,659	24,479	25,505	24,001	24,055	23,919	22,812	29,111	24,740	24,874	23,441
Average deposits	137,626	130,946	125,514	120,635	123,298	118,122	109,955	106,003	100,556	134,231	120,667	121,881	103,836
Number of full-time equivalent employees	2,310	2,284	2,247	2,216	2,170	2,174	2,176	2,162	2,125	2,310	2,170	2,247	2,176

U.S. Segment Information (\$CAD equivalent)

Total revenues (teb)	326	376	290	251	267	285	261	276	237	702	552	1,093	1,022
Provision for credit losses	(3)	-	(18)	2	(5)	(15)	(6)	1	1	(3)	(20)	(36)	(14)
Net interest and non-interest revenue (teb)	329	376	308	249	272	300	267	275	236	705	572	1,129	1,036
Non-interest expense	247	248	219	217	210	208	218	206	203	495	418	854	831
Income before taxes	82	128	89	32	62	92	49	69	33	210	154	275	205
Provision for income taxes (teb)	12	33	27	6	14	8	21	19	11	45	22	55	65
Reported net income	70	95	62	26	48	84	28	50	22	165	132	220	140

\$USD Equivalent

Net interest income (teb)	82	83	87	96	107	110	62	83	97	165	217	400	335
Non-interest revenue	213	265	191	146	155	177	201	188	143	478	332	669	684
Total revenues (teb)	295	348	278	242	262	287	263	271	240	643	549	1,069	1,019
Provision for credit losses	(3)	-	(17)	2	(5)	(15)	(6)	1	1	(3)	(20)	(35)	(14)
Net interest and non-interest revenue (teb)	298	348	295	240	267	302	269	270	239	646	569	1,104	1,033
Non-interest expense	224	229	210	209	206	209	221	202	205	453	415	834	829
Income before taxes	74	119	85	31	61	93	48	68	34	193	154	270	204
Provision for income taxes (teb)	11	31	25	6	14	9	19	20	12	42	23	54	65
Reported net income	63	88	60	25	47	84	29	48	22	151	131	216	139
Revenue growth	12.8%	21.4%	5.3%	(10.4)%	9.2%	17.1%	12.1%	2.8%	(5.7)%	17.3 %	13.2 %	4.9 %	(1.8)%
Non-interest expense growth	8.6%	9.8%	(4.9)%	3.1%	0.9%	3.9%	5.3%	3.3%	4.7%	9.2 %	2.4 %	0.6 %	4.1 %
Average assets	92,472	86,280	86,882	95,561	99,281	94,127	93,902	96,965	93,251	89,325	96,661	93,919	94,391
Average earning assets	82,517	75,596	75,721	80,480	81,391	73,962	73,057	75,820	70,807	78,999	77,615	77,860	72,233
Average current loans and acceptances	9,558	9,041	8,230	8,107	9,321	8,634	8,283	8,267	7,940	9,296	8,971	8,567	8,089
Average deposits	60,761	55,356	59,184	58,925	64,972	60,207	53,846	50,425	47,976	58,014	62,550	60,788	48,776

**TOTAL CORPORATE SERVICES, INCLUDING TECHNOLOGY AND OPERATIONS
SUMMARY INCOME**

STATEMENT AND HIGHLIGHTS

(\$ millions except as noted)

	2014	2014	2013	2013	2013	2013	2012	2012	2012	YTD	YTD	Fiscal	Fiscal
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2014	2013	2013	2012
Net interest income (teb) before Group teb offset	(26)	(3)	39	82	110	177	177	159	90	(29)	287	408	611
Group teb offset (1)	(138)	(85)	(89)	(120)	(71)	(64)	(92)	(66)	(56)	(223)	(135)	(344)	(266)
Net interest income	(164)	(88)	(50)	(38)	39	113	85	93	34	(252)	152	64	345
Non-interest revenue	51	19	69	24	54	-	130	6	142	70	54	147	457
Total revenues	(113)	(69)	19	(14)	93	113	215	99	176	(182)	206	211	802
Provision for credit losses	(19)	(59)	(57)	(90)	(59)	31	(36)	10	(51)	(78)	(28)	(175)	(151)
Net interest and non-interest revenue	(94)	(10)	76	76	152	82	251	89	227	(104)	234	386	953
Non-interest expense	101	117	184	151	227	238	347	189	231	218	465	800	976
Income before taxes	(195)	(127)	(108)	(75)	(75)	(156)	(96)	(100)	(4)	(322)	(231)	(414)	(23)
Provision for income taxes (teb) before Group teb offset	1	(1)	(5)	42	7	(42)	(35)	(58)	(31)	-	(35)	2	(81)
Group teb offset (1)	(138)	(85)	(89)	(120)	(71)	(64)	(92)	(66)	(56)	(223)	(135)	(344)	(266)
Provision for income taxes	(137)	(86)	(94)	(78)	(64)	(106)	(127)	(124)	(87)	(223)	(170)	(342)	(347)
Reported net Income	(58)	(41)	(14)	3	(11)	(50)	31	24	83	(99)	(61)	(72)	324
Non-controlling interest in subsidiaries	14	13	13	16	18	18	17	19	18	27	36	65	73
Net income attributable to Bank shareholders	(72)	(54)	(27)	(13)	(29)	(68)	14	5	65	(126)	(97)	(137)	251
Adjusted net income	(58)	(41)	(22)	(21)	(11)	(79)	50	42	14	(99)	(90)	(133)	131
Adjusted total revenue	(113)	(69)	(109)	(172)	(92)	(107)	(41)	(102)	(56)	(182)	(199)	(480)	(261)
Adjusted non-interest expense	101	117	120	99	92	143	116	80	122	218	235	454	385
Adjusted provision for credit losses	(19)	(59)	(106)	(154)	(94)	(51)	(115)	(111)	(95)	(78)	(145)	(405)	(445)
Average common equity	5,035	4,379	4,836	5,189	4,374	4,662	6,636	5,537	5,037	4,702	4,521	4,767	5,582
Average assets	43,563	45,186	43,426	41,798	43,738	46,153	46,311	48,497	49,666	44,387	44,965	43,779	48,496
Average earning assets	32,685	34,560	33,349	31,260	33,648	34,319	34,845	38,328	36,051	33,637	34,066	33,178	36,365
Average deposits	49,096	47,332	41,200	38,565	36,488	35,520	31,784	32,005	32,544	48,199	35,997	37,955	31,680
Number of full-time equivalent employees	13,578	13,448	13,502	13,556	13,637	13,796	13,885	13,980	13,937	13,578	13,637	13,502	13,885

U.S. Segment Information (\$CAD equivalent)

Total revenues	(20)	(27)	31	86	79	126	189	141	110	(47)	205	322	655
Provision for credit losses	(25)	(50)	(98)	(109)	(81)	24	(69)	44	(41)	(75)	(57)	(264)	(170)
Net interest and non-interest revenue	5	23	129	195	160	102	258	97	151	28	262	586	825
Non-interest expense	55	12	113	86	92	137	196	119	124	67	229	428	538
Income before taxes	(50)	11	16	109	68	(35)	62	(22)	27	(39)	33	158	287
Provision for income taxes (teb) before Group teb offset	(18)	4	6	48	38	(21)	(2)	(24)	8	(14)	17	71	54
Group teb offset (1)	(10)	(10)	(12)	(7)	(6)	(6)	(6)	(6)	(6)	(20)	(12)	(31)	(24)
Provision for income taxes	(28)	(6)	(6)	41	32	(27)	(8)	(30)	2	(34)	5	40	30
Reported net Income	(22)	17	22	68	36	(8)	70	8	25	(5)	28	118	257
Non-controlling interest in subsidiaries	-	-	-	1	5	5	3	5	5	-	10	11	18
Net income attributable to Bank shareholders	(22)	17	22	67	31	(13)	67	3	20	(5)	18	107	239
Adjusted net income	(26)	23	3	31	(27)	(32)	84	39	11	(3)	(59)	(25)	217
Adjusted total revenue	(20)	(27)	(67)	(68)	(97)	(84)	4	(71)	(42)	(47)	(181)	(316)	(128)
Adjusted non-interest expense	55	12	53	37	32	45	33	14	50	67	77	167	95
Adjusted provision for credit losses	(20)	(59)	(105)	(153)	(96)	(54)	(116)	(113)	(94)	(79)	(150)	(408)	(447)

\$USD Equivalent

Net interest income (teb) before Group teb offset	(21)	9	30	80	100	165	149	151	100	(12)	265	375	610
Group teb offset (1)	(10)	(9)	(12)	(6)	(6)	(6)	(6)	(6)	(6)	(19)	(12)	(30)	(24)
Net interest income	(31)	-	18	74	94	159	143	145	94	(31)	253	345	586
Non-interest revenue	13	(23)	10	10	(17)	(33)	47	(6)	16	(10)	(50)	(30)	66
Total revenues	(18)	(23)	28	84	77	126	190	139	110	(41)	203	315	652
Provision for credit losses	(23)	(48)	(95)	(106)	(79)	24	(69)	45	(41)	(71)	(55)	(256)	(168)
Net interest and non-interest revenue	5	25	123	190	156	102	259	94	151	30	258	571	820
Non-interest expense	49	13	110	82	89	139	196	118	124	62	228	420	537
Income before taxes	(44)	12	13	108	67	(37)	63	(24)	27	(32)	30	151	283
Provision for income taxes (teb) before Group teb offset	(15)	4	5	47	40	(24)	(1)	(26)	9	(11)	16	68	53
Group teb offset (1)	(10)	(9)	(12)	(6)	(6)	(6)	(6)	(6)	(6)	(19)	(12)	(30)	(24)
Provision for income taxes	(25)	(5)	(7)	41	34	(30)	(7)	(32)	3	(30)	4	38	29
Reported net Income	(19)	17	20	67	33	(7)	70	8	24	(2)	26	113	254
Non-controlling interest in subsidiaries	-	-	-	2	4	5	3	5	5	-	9	11	18
Net income attributable to Bank shareholders	(19)	17	20	65	29	(12)	67	3	19	(2)	17	102	236
Adjusted net income	(22)	22	2	31	(29)	(32)	86	38	9	-	(61)	(28)	215
Adjusted total revenue	(18)	(23)	(66)	(65)	(96)	(86)	4	(69)	(43)	(41)	(182)	(313)	(127)
Adjusted non-interest expense	49	13	52	34	30	47	31	15	48	62	77	163	93
Adjusted provision for credit losses	(18)	(57)	(102)	(148)	(93)	(55)	(116)	(108)	(94)	(75)	(148)	(398)	(441)
Average assets	21,799	24,540	23,113	23,750	26,378	25,944	26,030	29,509	30,446	23,192	26,157	24,783	30,039
Average earning assets	16,853	19,456	18,103	18,538	21,269	20,754	21,280	24,768	25,491	18,176	21,007	19,652	23,983

(1) See Notes to Users: Taxable Equivalent Basis on page 1.

NON-INTEREST REVENUE AND TRADING REVENUE

(\$ millions except as noted)

Non-Interest Revenue

	2014 Q2	2014 Q1	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	YTD 2014	YTD 2013	Fiscal 2013	Fiscal 2012
Securities commissions and fees	318	307	291	290	283	260	262	269	283	625	543	1,124	1,085
Deposit and payment service charges	239	241	237	232	222	225	230	232	227	480	447	916	929
Trading revenues (losses)	246	274	188	208	230	223	312	140	228	520	453	849	1,025
Lending fees	171	169	155	152	143	153	144	142	125	340	296	603	544
Card fees	116	112	110	124	114	113	113	117	110	228	227	461	441
Investment management and custodial fees	207	204	188	187	179	172	186	188	179	411	351	726	725
Mutual fund revenues	228	219	211	208	193	187	168	161	159	447	380	799	647
Underwriting and advisory fees	149	191	156	141	141	221	162	156	163	340	362	659	600
Securities gains, other than trading	47	62	210	-	49	26	56	14	40	109	75	285	152
Foreign exchange, other than trading	38	54	38	39	58	37	35	28	51	92	95	172	153
Insurance income (1)	113	107	125	147	66	107	144	40	105	220	173	445	335
Other	106	69	112	89	86	60	136	82	89	175	146	347	356
Total Non-Interest Revenue	1,978	2,009	2,021	1,817	1,764	1,784	1,948	1,569	1,759	3,987	3,548	7,386	6,992
Non-interest revenue-to-total revenue	49.0 %	48.7 %	48.8 %	45.4 %	45.3 %	44.3 %	47.2 %	41.0 %	45.0 %	48.8 %	44.8 %	46.0 %	43.9 %

Interest and Non-Interest Trading Revenue (teb) (2)

Interest rates	75	139	100	116	138	125	159	95	87	214	263	479	449
Foreign exchange	102	79	72	83	73	57	64	64	63	181	130	285	269
Equities	196	114	109	148	105	137	140	92	98	310	242	499	413
Commodities	10	13	10	10	12	11	17	21	12	23	23	43	66
Other (3)	(5)	(1)	20	1	-	8	59	(1)	74	(6)	8	29	267
Total (teb)	378	344	311	358	328	338	439	271	334	722	666	1,335	1,464
Teb offset	128	74	76	112	64	57	85	58	49	202	121	309	234
Total trading revenue	250	270	235	246	264	281	354	213	285	520	545	1,026	1,230
Reported as:													
Net interest income	132	70	123	150	98	115	127	131	106	202	213	486	439
Non-interest revenue - trading revenues	246	274	188	208	230	223	312	140	228	520	453	849	1,025
Total (teb)	378	344	311	358	328	338	439	271	334	722	666	1,335	1,464
Teb offset	128	74	76	112	64	57	85	58	49	202	121	309	234
Reported total trading revenue	250	270	235	246	264	281	354	213	285	520	545	1,026	1,230
Adjusted non-interest revenue - trading revenues	246	274	177	203	220	215	245	152	147	520	435	815	741
Adjusted total trading revenue	250	270	205	241	255	271	283	224	205	520	526	972	950

(1) Insurance income includes premium income and other insurance related revenues net of charges related to policyholder benefits, claims and acquisition expenses.

(2) Trading revenues presented on a tax equivalent basis.

(3) Includes the impact of run-off structured credit activities and hedging exposures in our structural balance sheet.

Trading revenues include interest earned on trading securities and other cash instruments held in trading portfolios, less internal and external funding costs associated with trading-related derivatives and cash instruments, and realized and unrealized gains and losses on trading securities, other cash instruments, derivatives and foreign exchange activities.

Interest rates includes Canadian government securities, corporate debt instruments and interest rate derivatives.

Foreign exchange includes foreign exchange spot and foreign exchange derivatives contracts from our wholesale banking business.

Equities includes institutional equities and equity derivatives.

Other includes managed futures, credit investment management, Harris trading and global distribution loan trading and sales.

NON-INTEREST EXPENSE

(\$ millions except as noted)

	2014	2014	2013	2013	2013	2013	2012	2012	2012	YTD	YTD	Fiscal	Fiscal
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2014	2013	2013	2012

Adjusted Non-Interest Expense (1)

Employee compensation													
Salaries	809	840	806	809	757	758	734	723	730	1,649	1,515	3,130	2,909
Performance based compensation	443	518	415	410	384	473	431	386	389	961	857	1,682	1,641
Employee benefits	239	223	207	217	243	229	179	200	220	462	472	896	801
Total employee compensation	1,491	1,581	1,428	1,436	1,384	1,460	1,344	1,309	1,339	3,072	2,844	5,708	5,351
Premises and equipment													
Rental of real estate	103	101	101	98	95	100	98	93	99	204	195	394	389
Premises, furniture and fixtures	64	96	91	94	94	91	98	88	88	160	185	370	365
Property taxes	10	10	8	10	10	9	9	9	10	20	19	37	36
Computer and equipment	275	248	263	237	225	217	255	229	220	523	442	942	929
Total premises and equipment	452	455	463	439	424	417	460	419	417	907	841	1,743	1,719
Amortization of intangible assets	62	59	57	57	53	54	52	51	47	121	107	221	197
Other expenses													
Communications	78	68	70	73	75	68	76	79	73	146	143	286	300
Business and capital taxes	10	10	10	9	10	9	13	10	11	20	19	38	46
Professional fees	140	135	136	114	124	110	139	128	124	275	234	484	502
Travel and business development	122	119	135	123	113	109	119	109	113	241	222	480	454
Other	211	226	186	191	201	217	211	210	207	437	418	795	841
Total other expenses	561	558	537	510	523	513	558	536	528	1,119	1,036	2,083	2,143
Total adjusted non-interest expense	2,566	2,653	2,485	2,442	2,384	2,444	2,414	2,315	2,331	5,219	4,828	9,755	9,410
Reported non-interest expense	2,594	2,684	2,580	2,526	2,550	2,570	2,679	2,457	2,473	5,278	5,120	10,226	10,135

(1) Adjusted non-interest expense excludes acquisition-related costs (including integration of the acquired business), restructuring costs, and amortization of acquisition-related intangible assets.

BALANCE SHEET

(\$ millions)

	2014	2014	2013	2013	2013	2013	2012	2012	2012	MIX	INC/(DEC)
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q2	VS LAST YEAR
As At Balances											
Cash and Cash Equivalents	35,082	34,112	26,089	33,055	38,423	31,498	19,915	33,571	34,097	6.0 %	(3,341) (8.7)%
Interest Bearing Deposits with Banks	7,069	6,586	6,518	7,531	6,230	6,149	6,341	5,995	7,010	1.2 %	839 13.5 %
Securities	144,610	150,941	135,800	129,797	123,553	129,476	129,441	131,285	127,771	24.8 %	21,057 17.0 %
Securities borrowed or purchased under resale agreements	51,981	53,579	39,799	53,749	59,478	52,957	47,011	47,453	43,349	8.9 %	(7,497) (12.6)%
Loans											
Residential mortgages (1)	97,632	97,321	96,392	93,132	88,133	85,506	84,211	81,573	78,047	16.8 %	9,499 10.8 %
Non-residential mortgages	11,121	11,589	11,745	12,284	12,840	12,975	12,939	13,622	13,784	1.9 %	(1,719) (13.4)%
Consumer instalment and other personal	64,571	64,610	63,640	63,230	62,308	61,531	61,436	60,792	60,002	11.1 %	2,263 3.6 %
Credit cards	7,953	7,963	7,870	7,801	7,642	7,683	7,814	7,837	7,861	1.4 %	311 4.1 %
Businesses and governments (2)	105,371	100,807	92,840	88,739	85,859	84,519	81,133	81,364	79,144	18.0 %	19,512 22.7 %
Customers' liability under acceptances	286,648	282,290	272,487	265,186	256,782	252,214	247,533	245,188	238,838	49.2 %	29,866 11.6 %
Allowance for credit losses	9,906	9,207	8,472	9,029	8,514	8,626	8,019	8,013	7,406	1.7 %	1,392 16.3 %
Total net loans and acceptances	(1,850)	(1,747)	(1,665)	(1,658)	(1,725)	(1,672)	(1,706)	(1,755)	(1,807)	(0.3)%	(125) (7.3)%
Total net loans and acceptances	294,704	289,750	279,294	272,557	263,571	259,168	253,846	251,446	244,437	50.6 %	31,133 11.8 %
Other assets											
Derivative instruments	28,859	37,502	30,259	31,638	43,063	42,548	48,071	52,263	46,760	5.0 %	(14,204) (33.0)%
Premises and equipment	2,172	2,220	2,168	2,109	2,125	2,139	2,094	2,031	2,005	0.4 %	47 2.2 %
Goodwill	3,994	4,052	3,819	3,767	3,705	3,655	3,644	3,659	3,630	0.7 %	289 7.8 %
Intangible assets	1,554	1,558	1,511	1,511	1,521	1,519	1,538	1,557	1,525	0.3 %	33 2.1 %
Other	12,020	12,362	11,787	12,998	12,837	12,817	12,783	12,456	14,606	2.1 %	(817) (6.4)%
Total Assets	582,045	592,662	537,044	548,712	554,506	541,926	524,684	541,716	525,190	100.0 %	27,539 5.0 %
Deposits											
Banks	22,607	26,930	20,591	21,362	22,615	22,586	18,102	23,314	22,508	3.9 %	(8) (0.0)%
Businesses and governments	238,915	240,347	222,346	214,565	214,649	208,708	188,103	185,178	173,012	41.0 %	24,266 11.3 %
Individuals	132,485	131,116	125,432	123,596	122,587	121,281	119,030	121,956	122,020	22.8 %	9,898 8.1 %
Total deposits	394,007	398,393	368,369	359,523	359,851	352,575	325,235	330,448	317,540	67.7 %	34,156 9.5 %
Other liabilities											
Derivative instruments	30,279	36,843	31,974	32,959	44,011	43,516	48,736	53,132	46,472	5.2 %	(13,732) (31.2)%
Acceptances	9,906	9,207	8,472	9,029	8,514	8,626	8,019	8,013	7,406	1.7 %	1,392 16.3 %
Securities sold but not yet purchased	24,350	26,646	22,446	21,041	23,897	21,439	23,439	22,523	23,834	4.2 %	453 1.9 %
Securities lent or sold under repurchase agreements	46,125	44,789	28,884	47,596	39,005	37,709	39,737	47,145	46,076	7.9 %	7,120 18.3 %
Other	40,088	40,086	41,724	44,124	45,296	43,949	45,882	47,417	50,423	6.9 %	(5,208) (8.8)%
Subordinated debt	3,965	3,983	3,996	4,014	4,071	4,064	4,093	4,107	5,276	0.7 %	(106) (2.6)%
Preferred share liability	493	-	-	-	-	-	-	-	-	0.1 %	493 100.0 %
Share capital											
Preferred shares	2,115	2,265	2,265	2,265	2,265	2,465	2,465	2,465	2,465	0.4 %	(150) (6.6)%
Common shares	12,071	12,033	12,003	11,999	12,014	12,027	11,957	11,748	11,568	2.1 %	57 0.5 %
Contributed surplus	313	316	315	321	320	214	213	216	215	0.1 %	(7) (2.4)%
Retained earnings	16,162	15,617	15,087	14,657	14,227	13,972	13,456	12,902	12,445	3.0 %	1,935 13.6 %
Accumulated other comprehensive income (loss)	1,100	1,425	437	126	(36)	(49)	17	178	29	0.2 %	1,136 3146.0 %
Total shareholder's equity	31,761	31,656	30,107	29,368	28,790	28,629	28,108	27,509	26,722		2,971
Non-controlling interest in subsidiaries	1,071	1,059	1,072	1,058	1,071	1,419	1,435	1,422	1,441	0.2 %	- (0.0)%
Total Liabilities and Equity	582,045	592,662	537,044	548,712	554,506	541,926	524,684	541,716	525,190	100.0 %	27,539 5.0 %

(1) Certain residential mortgages have been reclassified as non residential mortgages or business and government. Prior period balances were also reclassified to conform to the current years presentation.

(2) In Q4 2013, certain business and government loans have been reclassified as non-residential mortgages. Prior period balances were also reclassified to conform to the current period's presentation.

BALANCE SHEET

(\$ millions)

	2014 Q2	2014 Q1	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	YTD 2014	YTD 2013	INC/ (DEC)
Average Daily Balances												
Cash resources	40,099	41,420	40,143	41,338	40,453	36,629	38,006	45,580	46,458	40,770	38,509	5.9 %
Securities	150,324	142,592	133,775	127,294	130,177	137,063	133,506	134,171	128,527	146,394	133,677	9.5 %
Securities borrowed or purchased under resale agreements	57,251	55,883	53,999	57,456	54,905	53,187	50,637	49,152	44,368	56,556	54,032	4.7 %
Loans												
Residential mortgages (1)	97,095	96,876	94,833	90,529	86,649	84,776	83,134	80,514	77,648	96,984	85,697	13.2 %
Non-residential mortgages	11,314	11,647	12,072	12,852	13,175	13,291	12,896	13,740	13,828	11,483	13,233	(13.2)%
Consumer instalment and other personal	64,533	64,110	63,413	63,136	62,231	61,470	61,000	60,674	59,744	64,319	61,845	4.0 %
Credit cards	7,861	8,080	7,929	7,828	7,636	7,911	7,906	7,907	7,790	7,972	7,776	2.5 %
Businesses and governments (2)	103,042	95,939	90,513	87,298	86,341	82,144	80,217	80,426	77,633	99,431	84,207	18.1 %
Customers' liability under acceptances	283,845	276,652	268,760	261,643	256,032	249,592	245,153	243,261	236,643	280,189	252,758	10.9 %
Allowance for credit losses	9,560	8,891	8,945	9,075	8,597	8,544	8,370	7,792	7,335	9,220	8,570	7.6 %
(1,777)	(1,777)	(1,702)	(1,705)	(1,727)	(1,714)	(1,719)	(1,738)	(1,950)	(1,822)	(1,739)	(1,716)	(1.3)%
Total net loans and acceptances	291,628	283,841	276,000	268,991	262,915	256,417	251,785	249,103	242,156	287,670	259,612	10.8 %
Other assets												
Derivative instruments	32,834	33,600	30,610	37,486	43,042	45,354	50,534	54,031	52,663	33,223	44,217	(24.9)%
Other	22,624	22,820	22,632	23,035	23,407	25,398	21,531	21,808	23,875	22,724	24,419	(6.9)%
Total Assets	594,760	580,156	557,159	555,600	554,899	554,048	545,999	553,845	538,047	587,337	554,466	5.9 %
Deposits												
Banks	27,337	24,949	23,761	23,470	22,950	22,039	20,774	21,971	21,492	26,124	22,488	16.2 %
Businesses and governments	241,384	237,018	222,864	213,061	211,187	203,057	189,055	182,252	176,285	239,101	207,055	15.5 %
Individuals	130,568	127,556	123,725	122,977	121,735	120,032	120,428	122,344	121,039	129,101	120,869	6.8 %
Total deposits	399,289	389,523	370,350	359,508	355,872	345,128	330,257	326,567	318,816	394,326	350,412	12.5 %
Other liabilities												
Derivative instruments	33,665	34,686	31,690	38,385	43,891	46,424	50,959	54,392	50,389	34,184	45,178	(24.3)%
Acceptances	9,560	8,891	8,945	9,075	8,597	8,544	8,370	7,792	7,335	9,220	8,570	7.6 %
Securities sold but not yet purchased	28,180	25,751	21,272	24,082	26,773	30,294	29,052	28,518	25,778	26,945	28,562	(5.7)%
Securities lent or sold under repurchase agreements	48,105	44,750	46,990	45,592	39,415	43,723	48,316	53,124	50,775	46,399	41,605	11.5 %
Other	39,081	40,772	42,977	43,935	46,098	45,754	45,230	49,941	51,171	39,941	45,923	(13.0)%
Subordinated debt	3,954	3,990	4,005	4,037	4,071	4,082	4,093	4,782	5,348	3,972	4,076	(2.6)%
Preferred share liability	45	-	-	-	-	-	-	-	-	22	-	100.0 %
Shareholders' equity	31,820	30,726	29,868	29,833	28,755	28,670	28,296	27,293	27,001	31,264	28,712	8.9 %
Non-controlling interest in subsidiaries	1,061	1,067	1,062	1,153	1,427	1,429	1,426	1,436	1,434	1,064	1,428	(25.5)%
Total Liabilities and Equity	594,760	580,156	557,159	555,600	554,899	554,048	545,999	553,845	538,047	587,337	554,466	5.9 %

(1) In Q1 2014, certain residential mortgages were reclassified as non residential mortgages or business and government. Prior period balances were also reclassified to conform to the current years presentation.

(2) In Q4 2013, certain business and government loans were reclassified as non-residential mortgages. Prior period balances were also reclassified to conform to the current period's presentation.

STATEMENT OF COMPREHENSIVE INCOME

(\$ millions)	2014	2014	2013	2013	2013	2013	2012	2012	2012	YTD	YTD	Fiscal	Fiscal
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2				
Net income	1,076	1,061	1,074	1,123	962	1,036	1,073	962	1,020	2,137	1,998	4,195	4,156
Other comprehensive income (loss)													
Net change in remeasurement of pension and other post-employment benefits													
Remeasurement of pension and other post-employment benefits	21	25	(17)	298	(57)	74	(73)	(229)	(150)	46	17	298	(440)
Net change in unrealized gains (losses) on available-for-sale securities													
Unrealized gains (losses) on available-for-sale securities arising during the period	27	(38)	67	(48)	(11)	(18)	22	26	6	(11)	(29)	(10)	24
Reclassification to earnings of (gains) losses in the period	(18)	(22)	(5)	(2)	(28)	(15)	(39)	14	(23)	(38)	(43)	(50)	(81)
Net change in unrealized gains (losses) on cash flow hedges													
Gains (losses) on cash flow hedges arising during the period	(31)	142	137	(231)	127	(58)	15	177	(300)	111	69	(25)	(62)
Reclassification to earnings of (gains) losses on cash flow hedges	(23)	(25)	(23)	(31)	(37)	(34)	(40)	(29)	(38)	(48)	(71)	(125)	(107)
Net gain (loss) on translation of net foreign operations	(54)	117	114	(262)	90	(92)	(25)	148	(338)	63	(2)	(150)	(169)
Other comprehensive income (loss) on translation of net foreign operations	(278)	1,176	261	316	198	(34)	(63)	260	(255)	898	164	741	75
Unrealized gains (loss) on translation of net foreign operations	(25)	(270)	(109)	(140)	(179)	19	17	(70)	66	(295)	(160)	(409)	(35)
Impact of hedging unrealized gains (loss) on translation of net foreign operations	(303)	906	152	176	19	(15)	(46)	190	(189)	603	4	332	40
Other comprehensive income (loss)	(325)	988	311	162	13	(66)	(161)	149	(624)	663	(53)	420	(60)
Total comprehensive income	751	2,049	1,385	1,285	975	970	912	1,111	326	2,800	1,945	4,615	3,530
Attributable to:													
Bank shareholders	737	2,036	1,372	1,269	957	952	894	1,092	308	2,773	1,909	4,550	3,456
Non-controlling interest in subsidiaries	14	13	13	16	18	18	18	19	18	27	36	65	74
Total comprehensive income	751	2,049	1,385	1,285	975	970	912	1,111	326	2,800	1,945	4,615	3,530

STATEMENT OF CHANGES IN EQUITY

(\$ millions)	2014	2014	2013	2013	2013	2013	2012	2012	2012	YTD	YTD	Fiscal	Fiscal
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2				
Preferred Shares													
Balance at beginning of period	2,265	2,265	2,265	2,265	2,465	2,465	2,465	2,465	2,861	2,265	2,465	2,465	2,861
Issued during the period	-	-	-	-	-	-	-	-	-	-	-	-	-
Redeemed during the period	(150)	-	-	-	(200)	-	-	-	(396)	(150)	(200)	(200)	(396)
Balance at End of Period	2,115	2,265	2,265	2,265	2,265	2,465	2,465	2,465	2,465	2,115	2,265	2,265	2,465
Common Shares													
Balance at beginning of period	12,033	12,003	11,999	12,014	12,027	11,957	11,748	11,568	11,399	12,003	11,957	11,957	11,332
Issued under the Shareholder Dividend Reinvestment and Share Purchase Plan	-	-	1	47	45	37	176	169	152	-	82	130	543
Repurchased for cancellation	-	-	(51)	(75)	(74)	-	-	-	-	-	(74)	(200)	-
Issued under the stock option plan	38	30	54	13	16	33	33	9	17	68	49	116	80
Issued on the exchange of shares of a subsidiary corporation	-	-	-	-	-	-	-	2	-	-	-	-	2
Issued on the acquisition of a business	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance at End of Period	12,071	12,033	12,003	11,999	12,014	12,027	11,957	11,748	11,568	12,071	12,014	12,003	11,957
Contributed Surplus													
Balance at beginning of period	316	315	321	320	214	213	216	215	119	315	213	213	113
Stock option expense / exercised	(3)	1	(6)	1	(1)	1	(3)	1	-	(2)	-	(5)	4
Foreign exchange on redemption of preferred shares	-	-	-	-	107	-	-	-	96	-	107	107	96
Balance at End of Period	313	316	315	321	320	214	213	216	215	313	320	315	213
Retained Earnings													
Balance at beginning of period	15,617	15,087	14,657	14,227	13,972	13,456	12,902	12,445	11,927	15,087	13,456	13,456	11,330
Net income attributable to Bank shareholders	1,062	1,048	1,061	1,107	944	1,018	1,055	943	1,002	2,110	1,962	4,130	4,082
Dividends - Preferred shares	(27)	(28)	(29)	(30)	(28)	(33)	(33)	(32)	(34)	(55)	(61)	(120)	(136)
- Common shares	(490)	(490)	(476)	(478)	(481)	(469)	(468)	(454)	(450)	(980)	(950)	(1,904)	(1,820)
Common shares repurchased for cancellation / share issue expense	-	-	(126)	(169)	(180)	-	-	-	-	-	(180)	(475)	-
Balance at End of Period	16,162	15,617	15,087	14,657	14,227	13,972	13,456	12,902	12,445	16,162	14,227	15,087	13,456
Accumulated Other Comprehensive Income on pension and other post-employment benefits													
Balance at beginning of period	(140)	(165)	(148)	(446)	(389)	(463)	(390)	(161)	(11)	(165)	(463)	(463)	(23)
Remeasurement of pension and other post-employment benefits	21	25	(17)	298	(57)	74	(73)	(229)	(150)	46	17	298	(440)
Balance at End of Period	(119)	(140)	(165)	(148)	(446)	(389)	(463)	(390)	(161)	(119)	(446)	(463)	(463)
Accumulated Other Comprehensive Income on available-for-sale securities													
Balance at beginning of period	145	205	143	193	232	265	282	242	259	205	265	265	322
Unrealized gains (losses) on available-for-sale securities arising during the period	27	(38)	67	(48)	(11)	(18)	22	26	6	(11)	(29)	(10)	24
Reclassification to earnings of (gains) losses in the period	(18)	(22)	(5)	(2)	(28)	(15)	(39)	14	(23)	(38)	(43)	(50)	(81)
Balance at End of Period	156	145	205	143	193	232	265	282	242	156	193	205	265
Accumulated Other Comprehensive Income (Loss) on cash flow hedges													
Balance at beginning of period	109	(8)	(122)	140	50	142	167	19	357	(8)	142	142	311
Gains (losses) on cash flow hedges arising during the period	(31)	142	137	(231)	127	(58)	15	177	(300)	111	69	(25)	(62)
Reclassification to earnings of (gains) losses on cash flow hedges	(23)	(25)	(23)	(31)	(37)	(34)	(40)	(29)	(38)	(48)	(71)	(125)	(107)
Balance at End of Period	55	109	(8)	(122)	140	50	142	167	19	55	142	(8)	142
Accumulated Other Comprehensive Income (Loss) on translation on net foreign operations													
Balance at beginning of period	1,311	405	253	77	58	73	119	(71)	118	405	73	73	33
Unrealized gains (loss) on translation of net foreign operations	(278)	1,176	261	316	198	(34)	(63)	260	(255)	898	164	741	75
Impact of hedging unrealized gains (loss) on translation of net foreign operations	(25)	(270)	(109)	(140)	(179)	19	17	(70)	66	(295)	(160)	(409)	(35)
Balance at End of Period	1,008	1,311	405	253	77	58	73	119	(71)	1,008	77	405	73
Total accumulated other comprehensive income (loss)	1,100	1,425	437	126	(36)	(49)	17	178	29	1,100	(36)	437	17
Total Shareholders' Equity	31,761	31,656	30,107	29,368	28,790	28,629	28,108	27,509	26,722	31,761	28,790	30,107	28,108
Non-controlling interest in subsidiaries													
Balance at beginning of period	1,059	1,072	1,058	1,071	1,419	1,435	1,422	1,441	1,431	1,072	1,435	1,435	1,483
Net income attributable to non-controlling interest	14	13	13	16	18	18	18	19	18	27	36	65	74
Dividends to non-controlling interest	-	(26)	(5)	(32)	(5)	(31)	(5)	(32)	(5)	(26)	(36)	(73)	(73)
Preferred share redemption	-	-	-	-	(359)	-	-	-	-	-	(359)	(359)	-
Other	(2)	-	6	3	(2)	(3)	-	(6)	(3)	(2)	(5)	4	(49)
Balance at End of Period	1,071	1,059	1,072	1,058	1,071	1,419	1,435	1,422	1,441	1,071	1,071	1,072	1,435
Total Equity	32,832	32,715	31,179	30,426	29,861	30,048	29,543	28,931	28,163	32,832	29,861	31,179	29,543

AVERAGE ASSETS BY OPERATING GROUP AND GEOGRAPHIC AREA

	2014	2014	2013	2013	2013	2013	2012	2012	2012	YTD	YTD	Fiscal	Fiscal
(\$ millions)	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2014	2013	2013	2012
Personal & Commercial Banking (1)													
Canada	188,899	187,223	184,238	179,053	173,947	170,726	167,054	162,862	158,430	188,047	172,310	177,016	161,301
United States	73,514	69,407	66,432	65,853	64,141	63,014	61,420	62,712	61,563	71,427	63,568	64,866	62,218
Other	41	45	47	23	-	-	-	-	-	43	-	18	-
Total	262,454	256,675	250,717	244,929	238,088	233,740	228,474	225,574	219,993	259,517	235,878	241,900	223,519
Wealth Management													
Canada	18,123	17,860	17,709	17,604	17,405	17,031	16,743	16,245	15,754	17,990	17,214	17,438	15,974
United States	4,005	3,865	3,728	3,579	3,436	3,363	3,534	3,734	3,662	3,934	3,399	3,527	3,678
Other	1,461	1,373	1,311	1,289	1,262	854	823	740	689	1,416	1,055	1,178	702
Total	23,589	23,098	22,748	22,472	22,103	21,248	21,100	20,719	20,105	23,340	21,668	22,143	20,354
BMO Capital Markets													
Canada	143,173	142,827	131,511	128,585	131,859	140,606	139,031	142,547	138,651	142,996	136,306	133,151	139,333
United States	101,982	93,175	90,540	99,265	101,078	93,683	92,873	98,699	92,485	97,506	97,319	96,101	94,691
Other	19,999	19,195	18,217	18,551	18,033	18,618	18,210	17,809	17,147	19,591	18,330	18,357	17,538
Total	265,154	255,197	240,268	246,401	250,970	252,907	250,114	259,055	248,283	260,093	251,955	247,609	251,562
Corporate Services, including Technology and Operations													
Canada	19,455	18,634	19,283	16,790	15,902	18,909	18,676	16,279	17,092	19,038	17,430	17,735	15,994
United States	24,047	26,489	24,089	24,666	26,851	25,822	25,750	30,051	30,192	25,287	26,328	25,345	30,161
Other	61	63	54	342	985	1,422	1,885	2,167	2,382	62	1,207	699	2,341
Total	43,563	45,186	43,426	41,798	43,738	46,153	46,311	48,497	49,666	44,387	44,965	43,779	48,496
Total Consolidated													
Canada	369,650	366,544	352,741	342,032	339,113	347,272	341,504	337,933	329,927	368,071	343,260	345,340	332,602
United States	203,548	192,936	184,789	193,363	195,506	185,882	183,577	195,196	187,902	198,154	190,614	189,839	190,748
Other	21,562	20,676	19,629	20,205	20,280	20,894	20,918	20,716	20,218	21,112	20,592	20,252	20,581
Total	594,760	580,156	557,159	555,600	554,899	554,048	545,999	553,845	538,047	587,337	554,466	555,431	543,931

(1) Personal and Commercial Banking includes both Canadian P&C and U.S. P&C; Canadian P&C's average assets include a portion of our U.S. geographic operations.

**GOODWILL AND
INTANGIBLE ASSETS**

(\$ millions)	November 1	Additions/Purchases ⁽¹⁾				Amortization				Other: Includes FX ⁽²⁾				April 30
	2013	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2014
Intangible Assets														
Customer relationships	264	-	-	-	-	(11)	(11)	-	-	16	(4)	-	-	254
Core deposit intangibles	357	-	-	-	-	(18)	(17)	-	-	24	(6)	-	-	340
Branch distribution networks	2	-	-	-	-	(1)	(1)	-	-	1	-	-	-	1
Purchased software	55	2	20	-	-	(5)	(5)	-	-	1	-	-	-	68
Developed software - amortized	589	61	78	-	-	(54)	(57)	-	-	10	(2)	-	-	625
Software under development	243	19	1	-	-	-	-	-	-	2	-	-	-	265
Other	1	-	-	-	-	(1)	1	-	-	1	(1)	-	-	1
Total Intangible Assets	1,511	82	99	-	-	(90)	(90)	-	-	55	(13)	-	-	1,554
Total Goodwill	3,819	-	-	-	-	-	-	-	-	233	(58)	-	-	3,994

(1) Net additions/purchases include intangible assets acquired through acquisitions and assets acquired through the normal course of operations.

(2) Other changes in goodwill and intangible assets includes the foreign exchange effects of U.S. dollar denominated intangible assets and goodwill, purchase accounting adjustments and certain other reclassifications.

**UNREALIZED GAINS (LOSSES)
ON AVAILABLE-FOR-SALE SECURITIES**

(\$ millions)	Book Value		Unrealized Gains (Losses) ⁽³⁾								
	2014 Q2	2014 Q1	2014 Q2	2014 Q1	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2
Available-For-Sale Securities											
Canadian governments	14,939	15,550	101	116	117	88	186	191	265	331	204
U.S. governments	8,572	12,375	35	36	39	24	59	133	161	291	247
Mortgage-backed securities - Canada ⁽⁴⁾	2,977	2,656	11	11	6	-	(6)	2	3	6	5
- U.S.	6,954	6,650	3	3	(7)	1	49	55	68	51	52
Corporate debt	10,483	10,342	107	129	107	79	158	150	151	125	75
Corporate equity	1,622	1,646	118	110	147	70	60	57	56	66	60
Other governments	6,336	6,517	8	5	(2)	(14)	5	5	5	2	(3)
Unrealized Gains On Available-For-Sale Securities	51,883	55,736	383	410	407	248	511	593	709	872	640

(3) Unrealized gains (losses) may be offset by related losses (gains) on liabilities or hedge contracts.

(4) These mortgage-backed securities are supported by guaranteed mortgages.

**ASSETS UNDER ADMINISTRATION
AND MANAGEMENT**

(\$ millions)	2014 Q2	2014 Q1	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2
Assets Under Administration									
Institutional ⁽⁵⁾	308,959	297,928	286,101	267,326	257,280	253,001	248,819	247,474	243,629
Personal	229,003	223,866	210,101	200,481	199,131	190,359	183,873	178,613	178,966
Mutual Funds	888	824	805	746	724	760	752	750	735
Total	538,850	522,618	497,007	468,553	457,135	444,120	433,444	426,837	423,330
Assets Under Management									
Institutional	57,847	57,933	53,570	51,068	50,079	50,029	42,333	40,280	41,551
Personal	87,720	85,690	80,073	75,615	74,561	73,009	81,102	78,381	78,201
Mutual Funds	55,187	52,369	49,989	47,713	47,521	44,983	42,455	40,868	40,476
Total	200,754	195,992	183,632	174,396	172,161	168,021	165,890	159,529	160,228

(5) Amounts include securitized residential mortgages and credit cards.

DEBT ISSUED BY BANK SPONSORED VEHICLES FOR THIRD PARTY ASSETS

	Q2 2014				Q1 2014				Q4 2013				Q3 2013			
	Canadian Conduits (1)	US Conduit (2)	SIVs/Credit Protection Vehicles	Total	Canadian Conduits (1)	US Conduit (2)	SIVs/Credit Protection Vehicles	Total	Canadian Conduits (1)	US Conduit (2)	SIVs/Credit Protection Vehicles	Total	Canadian Conduits (1)	US Conduit (2)	SIVs/Credit Protection Vehicles	Total
(\$ millions except as noted)																
Auto loans/leases	1,469	404	-	1,873	1,523	395	-	1,918	1,061	291	-	1,352	1,231	327	-	1,558
Credit card receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Residential mortgages (insured)	1,100	-	-	1,100	1,231	-	-	1,231	1,214	-	-	1,214	1,235	-	-	1,235
Residential mortgages (uninsured)	13	5	-	18	28	5	-	33	12	6	-	18	43	6	-	49
Commercial mortgages (uninsured)	-	137	-	137	-	142	-	142	-	137	-	137	-	152	-	152
Commercial mortgages (insured)	108	-	-	108	100	-	-	100	88	-	-	88	94	-	-	94
Personal line of credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment loans/leases	336	230	-	566	240	269	-	509	363	212	-	575	255	187	-	442
Trade receivables	-	247	-	247	-	272	-	272	-	245	-	245	-	137	-	137
Corporate loans	-	430	-	430	-	501	-	501	-	516	-	516	-	544	-	544
Daily auto rental	208	263	-	471	116	269	-	385	154	83	-	237	332	86	-	418
Floorplan finance receivables	224	429	-	653	200	290	-	490	202	244	-	446	223	256	-	479
Collateralized debt obligations	-	179	-	179	-	199	-	199	-	275	-	275	-	300	-	300
Other pool type	250	1,256	-	1,506	250	1,841	-	2,091	250	1,487	-	1,737	250	858	-	1,108
SIV assets (financial institutions debt and securitized assets)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Credit protection vehicle	-	-	396	396	-	-	386	386	-	-	2,187	2,187	-	-	2,187	2,187
Total	3,708	3,580	396	7,684	3,688	4,183	386	8,257	3,344	3,496	2,187	9,027	3,663	2,853	2,187	8,703

(1) Canadian Conduit totals include amounts pertaining to conduits that have been directly funded by the Bank (\$849.1 million as at Q2, 2014, \$804.6 million as at Q1, 2014, \$722.4 million as at Q4, 2013 and \$859.5 million as at Q3, 2013).

(2) US Conduit totals include amounts pertaining to conduits that have been funded by the Bank through liquidity draws (\$304.7 million as at Q2, 2014, \$328.5 million as at Q1, 2014, \$326.0 million as at Q4, 2013 and \$96.7 million as at Q3, 2013).

AGGREGATE AMOUNT OF SECURITIZATION EXPOSURES RETAINED OR PURCHASED BY EXPOSURE TYPE

	Q2 2014				Q1 2014				Q4 2013				Q3 2013			
	Undrawn Committed Facilities and Notional Amounts (3)	Drawn Loan Facilities and Securities Held (4)	First Loss Positions (5)	Total	Undrawn Committed Facilities and Notional Amounts (3)	Drawn Loan Facilities and Securities Held (4)	First Loss Positions (5)	Total	Undrawn Committed Facilities and Notional Amounts (3)	Drawn Loan Facilities and Securities Held (4)	First Loss Positions (5)	Total	Undrawn Committed Facilities and Notional Amounts (3)	Drawn Loan Facilities and Securities Held (4)	First Loss Positions (5)	Total
(\$ millions except as noted)																
Bank Assets (6)																
Credit card receivables (7)	-	1,615	-	1,615	-	1,465	-	1,465	-	1,485	-	1,485	-	1,484	-	1,484
Residential mortgages (uninsured)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Bank Assets	-	1,615	-	1,615	-	1,465	-	1,465	-	1,485	-	1,485	-	1,484	-	1,484
Third Party Assets (8)																
Auto loans/leases	2,011	2,674	-	4,685	2,095	2,491	-	4,586	2,137	2,567	-	4,704	2,419	2,598	-	5,017
Credit card receivables	1,551	676	-	2,227	-	667	-	667	-	479	-	479	-	451	-	451
Residential mortgages (insured)	2,040	-	-	2,040	1,530	-	-	1,530	1,530	-	-	1,530	1,530	-	-	1,530
Residential mortgages (uninsured)	-	5	-	5	-	5	-	5	-	6	-	6	33	7	-	40
Commercial mortgages (uninsured)	-	-	-	-	-	-	-	-	-	-	-	-	2	121	-	123
Commercial mortgages (insured)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Personal line of credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment loans/leases	620	757	-	1,377	556	874	-	1,430	523	806	-	1,329	567	677	-	1,244
Trade receivables	94	247	-	341	75	272	-	347	72	252	-	324	26	137	-	163
Corporate loans	53	442	-	495	60	498	-	558	69	505	-	574	77	867	-	944
Daily auto rental	633	263	-	896	606	269	-	875	511	90	-	601	507	92	-	599
Floorplan finance receivables	508	513	-	1,021	383	364	-	747	396	329	-	725	395	428	-	823
Collateralized debt obligations	84	179	-	263	120	213	-	333	68	241	-	309	75	279	-	354
Other pool type	1,501	1,152	-	2,653	937	1,699	-	2,636	681	1,289	-	1,970	907	630	-	1,537
SIV assets (financial institutions debt and securitized assets)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Credit protection vehicle (9)	6,400	-	-	6,400	6,400	-	-	6,400	7,749	-	-	7,749	9,292	-	-	9,292
Trading securities reclassified to AFS	-	9	-	9	-	11	-	11	-	13	-	13	-	17	-	17
Montreal Accord Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Third Party Assets	15,495	6,917	-	22,412	12,762	7,363	-	20,125	13,736	6,577	-	20,313	15,830	6,304	-	22,134
Total	15,495	8,532	-	24,027	12,762	8,828	-	21,590	13,736	8,062	-	21,798	15,830	7,788	-	23,618

(3) External Credit Assessment Institutions (ECAIs) used for securitizations liquidity facility ratings are S&P, Moody's and Fitch.

(4) ECAIs used for securitization notes are S&P & Moody's.

(5) First Loss Positions reflect deferred purchase price amounts for securitization of the Bank's own credit cards and conventional mortgages net of servicing liabilities and tax impacts.

(6) The exposures for the Residential Mortgages (uninsured) are treated under the lending AIRB Framework as if the securitized assets remained on the Bank's balance sheet.

(7) The credit card receivable securities held from Bank asset securitizations represent the Bank's seller's interest in investment grade subordinated notes issued by Master Credit Card Trust and Master Credit Card Trust II. The Securitization Framework is applied.

(8) Third party asset securitizations that are externally rated and Montreal Accord assets are assessed under the RBA, with unrated and below BB- positions being deducted from capital. The Supervisory Formula (SF) has been applied for all other positions.

(9) Amounts reported for credit protection vehicle assets under Undrawn Committed Facilities and Notional Amounts represent aggregate notional amounts of the credit default swap exposures and do not represent committed funding obligations.

AGGREGATE AMOUNT OF RESECURITIZATION EXPOSURES RETAINED OR PURCHASED BY EXPOSURE TYPE

(\$ millions except as noted)	Q2 2014				Q1 2014				Q4 2013				Q3 2013			
	Undrawn Committed Facilities and Notional	Drawn Loan Facilities and Securities	First Loss	Total	Undrawn Committed Facilities and Notional	Drawn Loan Facilities and Securities	First Loss	Total	Undrawn Committed Facilities and Notional	Drawn Loan Facilities and Securities	First Loss	Total	Undrawn Committed Facilities and Notional	Drawn Loan Facilities and Securities	First Loss	Total
	Amounts (1)	Held (2)	Positions (3)		Amounts (1)	Held (2)	Positions (3)		Amounts (1)	Held (2)	Positions (3)		Amounts (1)	Held (2)	Positions (3)	
Bank Assets (4)																
Credit card receivables (5)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Residential mortgages (uninsured)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Bank Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Third Party Assets (6)																
Auto loans/leases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Credit card receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Residential mortgages (insured)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Residential mortgages (uninsured)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Commercial mortgages	-	104	-	104	-	108	-	108	-	105	-	105	-	6	-	6
Personal line of credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment loans/leases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporate loans	12	161	-	173	12	174	-	186	12	169	-	181	1	45	-	46
Daily auto rental	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Floorplan finance receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Collateralized debt obligations (AAA/R-1 (high) securities)	-	-	-	-	-	10	-	10	2	89	-	91	1	71	-	72
Other pool type	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SIV assets (financial institutions debt and securitized assets)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Credit protection vehicle (7)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading securities reclassified to AFS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Montreal Accord Assets	119	-	-	119	198	-	198	232	-	-	-	232	238	22	-	260
Total Third Party Assets	131	265	-	396	210	292	-	502	246	363	-	609	240	144	-	384
Total	131	265	-	396	210	292	-	502	246	363	-	609	240	144	-	384

(1) External Credit Assessment Institutions (ECAIs) used for securitizations liquidity facility ratings are S&P, Moody's and Fitch.

(2) ECAIs used for securitization notes are S&P & Moody's.

(3) First Loss Positions reflect deferred purchase price amounts for securitization of the Bank's own credit cards and conventional mortgages net of servicing liabilities and tax impacts.

(4) The exposures for the Residential Mortgages (uninsured) are treated under the lending AIRB Framework as if the securitized assets remained on the Bank's balance sheet.

(5) The credit card receivable securities held from Bank asset securitizations represent the Bank's seller's interest in investment grade subordinated notes issued by Master Credit Card Trust and Master Credit Card Trust II. The Securitization Framework is applied.

(6) Third party asset securitizations that are externally rated and Montreal Accord assets are assessed under the RBA, with unrated and below BB- positions being deducted from capital. The Supervisory Formula (SF) has been applied for all other positions.

(7) Amounts reported for credit protection vehicle assets under Undrawn Committed Facilities and Notional Amounts represent aggregate notional amounts of the credit default swap exposures and do not represent committed funding obligations.

CREDIT RISK FINANCIAL MEASURES (1) (5)

	2014	2014	2013	2013	2013	2013	2012	2012	2012	YTD	YTD	Fiscal	Fiscal
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2014	2013	2013	2012

Diversification Ratios

Gross Loans And Acceptances									
Consumer	57.4 %	58.3 %	59.8 %	59.9 %	59.6 %	59.3 %	60.1 %	59.3 %	59.3 %
Businesses and governments	42.6 %	41.7 %	40.2 %	40.1 %	40.4 %	40.7 %	39.9 %	40.7 %	40.7 %
Canada	70.6 %	70.5 %	72.4 %	72.6 %	72.7 %	72.1 %	72.5 %	71.7 %	71.5 %
United States	25.5 %	26.0 %	24.4 %	24.6 %	24.6 %	25.4 %	25.2 %	25.9 %	26.2 %
Other Countries	3.9 %	3.5 %	3.2 %	2.8 %	2.7 %	2.5 %	2.3 %	2.4 %	2.3 %
Net Loans And Acceptances (2)									
Consumer	57.4 %	58.3 %	59.8 %	59.9 %	59.6 %	59.4 %	60.1 %	59.4 %	59.3 %
Businesses and governments	42.6 %	41.7 %	40.2 %	40.1 %	40.4 %	40.6 %	39.9 %	40.6 %	40.7 %
Canada	70.7 %	70.6 %	72.6 %	72.8 %	72.8 %	72.3 %	72.7 %	71.9 %	71.6 %
United States	25.4 %	25.8 %	24.2 %	24.4 %	24.5 %	25.2 %	25.0 %	25.7 %	26.0 %
Other Countries	3.9 %	3.6 %	3.2 %	2.8 %	2.7 %	2.5 %	2.3 %	2.4 %	2.4 %

Coverage Ratios (4)

Allowance for Credit Losses (ACL)-to-Gross Impaired Loans and Acceptances (GIL)													
Total	88.3 %	80.7 %	75.8 %	70.9 %	68.1 %	65.0 %	64.1 %	67.8 %	69.7 %	88.3 %	68.1 %	75.8 %	64.1 %
Consumer	14.6 %	14.1 %	14.3 %	13.3 %	12.5 %	12.5 %	13.1 %	15.8 %	15.8 %	14.6 %	12.5 %	14.3 %	13.1 %
Businesses and governments	30.3 %	23.1 %	19.7 %	16.5 %	20.7 %	16.4 %	16.0 %	16.1 %	19.1 %	30.3 %	20.7 %	19.7 %	16.0 %
Net write-offs-to-average loans and acceptances	0.03 %	0.02 %	0.06 %	0.03 %	0.05 %	0.07 %	0.07 %	0.09 %	0.08 %	0.06 %	0.11 %	0.20 %	0.30 %

Condition Ratios (4)

GIL-to-Gross Loans and Acceptances	0.79 %	0.85 %	0.91 %	0.97 %	1.08 %	1.12 %	1.17 %	1.14 %	1.16 %
GIL-to-Equity and Allowance for Credit Losses	6.66 %	7.15 %	7.68 %	8.20 %	8.96 %	9.12 %	9.46 %	9.29 %	9.41 %
Net Impaired Loans and Acceptances (NIL)-to-Net Loans and Acceptances (2)									
Consumer	0.09 %	0.17 %	0.22 %	0.28 %	0.35 %	0.39 %	0.42 %	0.37 %	0.35 %
NIL-to-segmented Net Loans and Acceptances (2)									
Consumer	0.55 %	0.57 %	0.54 %	0.55 %	0.59 %	0.61 %	0.56 %	0.47 %	0.49 %
Businesses and governments	0.68 %	0.86 %	1.07 %	1.23 %	1.33 %	1.47 %	1.68 %	1.68 %	1.63 %
Canada	(0.10)%	(0.09)%	(0.14)%	(0.10)%	(0.10)%	(0.06)%	(0.04)%	(0.04)%	0.00 %
United States	0.64 %	0.89 %	1.34 %	1.49 %	1.71 %	1.73 %	1.81 %	1.54 %	1.38 %
Other Countries	0.04 %	0.03 %	0.03 %	0.00 %	0.37 %	0.39 %	0.43 %	0.25 %	0.03 %

Consumer Loans (Canada)
90 Days & Over Delinquency Ratios

Consumer instalment and other personal	0.38 %	0.38 %	0.35 %	0.33 %	0.33 %	0.30 %	0.25 %	0.24 %	0.26 %
Credit Cards (3)	1.03 %	1.02 %	0.91 %	0.94 %	1.09 %	1.08 %	0.99 %	0.99 %	1.09 %
Mortgages	0.29 %	0.33 %	0.31 %	0.34 %	0.34 %	0.36 %	0.36 %	0.39 %	0.40 %
Total Consumer (excluding Government Guaranteed Student Loans)									
Total Consumer	0.37 %	0.39 %	0.36 %	0.37 %	0.38 %	0.39 %	0.37 %	0.37 %	0.40 %

Consumer Loans (U.S.)
90 Days & Over Delinquency Ratios

Consumer instalment and other personal	1.02 %	1.01 %	0.92 %	0.93 %	1.05 %	1.08 %	1.05 %	1.06 %	1.01 %
Credit Cards (3)	0.59 %	0.67 %	0.60 %	0.59 %	0.71 %	0.93 %	0.77 %	0.83 %	0.93 %
Mortgages	3.04 %	3.12 %	2.89 %	3.18 %	3.56 %	3.92 %	3.15 %	3.29 %	3.55 %
Total Consumer	1.75 %	1.79 %	1.65 %	1.77 %	2.01 %	2.17 %	1.76 %	1.83 %	1.88 %

Consumer Loans (Consolidated)
90 Days & Over Delinquency Ratios

Consumer instalment and other personal	0.52 %	0.53 %	0.47 %	0.47 %	0.49 %	0.48 %	0.44 %	0.44 %	0.44 %
Credit Cards (3)	1.00 %	1.00 %	0.90 %	0.92 %	1.07 %	1.07 %	0.97 %	0.98 %	1.07 %
Mortgages	0.53 %	0.58 %	0.53 %	0.59 %	0.64 %	0.70 %	0.62 %	0.66 %	0.71 %
Total Consumer (excluding Government Guaranteed Student Loans)									
Total Consumer	0.55 %	0.58 %	0.52 %	0.56 %	0.60 %	0.63 %	0.57 %	0.59 %	0.62 %
Total Consumer	0.55 %	0.58 %	0.53 %	0.56 %	0.61 %	0.64 %	0.57 %	0.59 %	0.62 %

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Aggregate balances are net of specific and collective allowances; the consumer, businesses and government categories are stated net of specific allowances only.

(3) Includes retail and corporate cards.

(4) Includes collective allowances, but excludes specific allowances, related to off-balance sheet instruments and undrawn commitments. The Consumer and Business and Government ratios reflect only the Specific Allowances for those portfolios.

(5) Certain diversification and condition ratios for 2012 and 2013 were restated in the first quarter of 2014 to conform to the current period's presentation.

PROVISION FOR CREDIT LOSSES (PCL)

SEGMENTED INFORMATION (1)

(\$ millions except as noted)

	2014	2014	2013	2013	2013	2013	2012	2012	2012	YTD	YTD	Fiscal	Fiscal
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2014	2013	2013	2012

Performance Ratios (Annualized) (2)

PCL-to-average net loans and acceptances	0.22 %	0.14 %	0.27 %	0.11 %	0.22 %	0.28 %	0.30 %	0.38 %	0.32 %	0.18 %	0.25 %	0.22 %	0.31 %
PCL-to-segmented average net loans and acceptances													
Consumer	0.35 %	0.32 %	0.42 %	0.57 %	0.46 %	0.51 %	0.80 %	0.49 %	0.64 %	0.33 %	0.48 %	0.49 %	0.62 %
Businesses and governments	0.05 %	(0.13)%	0.05 %	(0.58)%	(0.14)%	(0.07)%	(0.44)%	0.21 %	(0.16)%	(0.04)%	(0.10)%	(0.18)%	(0.15)%
Canada	0.28 %	0.26 %	0.41 %	0.29 %	0.35 %	0.28 %	0.39 %	0.23 %	0.38 %	0.27 %	0.32 %	0.34 %	0.36 %
United States	0.12 %	(0.18)%	(0.11)%	(0.40)%	(0.16)%	0.29 %	0.10 %	0.84 %	0.18 %	(0.02)%	0.06 %	(0.10)%	0.21 %
Other Countries	(0.04)%	(0.05)%	(0.06)%	0.00 %	0.00 %	(0.08)%	(0.08)%	(0.15)%	0.00 %	(0.04)%	(0.04)%	(0.04)%	(0.05)%
Specific PCL-to-average net loans and acceptances	0.22 %	0.14 %	0.27 %	0.08 %	0.26 %	0.28 %	0.34 %	0.37 %	0.32 %	0.18 %	0.27 %	0.23 %	0.31 %

Provision for Credit Losses by Country

Canada	138	131	208	143	170	133	178	105	167	269	303	654	633
United States	25	(31)	(18)	(67)	(26)	46	15	134	28	(6)	20	(65)	134
Other Countries	(1)	(1)	(1)	-	-	(1)	(1)	(2)	-	(2)	(1)	(2)	(3)
Total Provision For Credit Losses	162	99	189	76	144	178	192	237	195	261	322	587	764

Specific Provision for Credit Losses by Country

Canada	133	140	166	123	150	129	144	140	177	273	279	568	613
United States	30	(40)	24	(67)	24	50	73	91	18	(10)	74	31	151
Other Countries	(1)	(1)	(1)	-	-	(1)	(1)	(2)	-	(2)	(1)	(2)	(3)
Total Specific Provision for Credit Losses	162	99	189	56	174	178	216	229	195	261	352	597	761

Interest Income on Impaired Loans

Total	28	36	29	35	35	34	47	39	36	64	69	133	159
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PROVISION FOR CREDIT LOSSES SEGMENTED INFORMATION (2) (3)

(\$ millions)

	Q2	YTD	Fiscal	Fiscal
	2014	2014	2013	2012
Provision by Product and Industry				
Consumer				
Residential mortgages	16	31	129	132
Credit cards	71	124	305	355
Consumer instalment and other personal	60	122	313	387
Total Consumer	147	277	747	874
Businesses and governments				
Commercial real estate	(45)	(96)	(185)	(108)
Construction (non-real estate)	10	12	36	(14)
Retail trade	(2)	1	(4)	-
Wholesale trade	16	15	10	(16)
Agriculture	12	12	8	4
Communications	-	-	(6)	(5)
Manufacturing	12	33	2	25
Mining	-	-	2	(1)
Oil and Gas	-	-	-	-
Transportation	7	9	(9)	5
Utilities	-	-	-	-
Forest Products	-	-	3	7
Service industries	25	35	(37)	23
Financial	(4)	(9)	(15)	(29)
Government	-	-	(6)	-
Other	(16)	(28)	51	(4)
Total Businesses and Governments	15	(16)	(150)	(113)
Total specific provision for credit losses	162	261	597	761
Collective provision	-	-	(10)	3
Total Provision for Credit Losses	162	261	587	764

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Fiscal 2012 and 2013 performance ratios and balances were reclassified in the first quarter of 2014 to conform to the current period's presentation.

(3) Provision for credit losses excludes securities borrowed or purchased under resale agreements.

YTD Fiscal Fiscal
2014 2013 2012

11.9%	21.6%	17.3%
47.5%	51.1%	46.6%
46.7%	52.4%	50.9%
106.1%	125.1%	114.8%
(36.8)%	(31.0)%	(14.2)%
4.6%	6.0%	(1.8)%
0.4%	(0.7)%	0.0%
5.7%	1.7%	(2.1)%
4.6%	1.3%	0.5%
0.0%	(1.0)%	(0.7)%
12.6%	0.3%	3.3%
0.0%	0.3%	(0.1)%
0.0%	0.0%	0.0%
3.4%	(1.5)%	0.7%
0.0%	0.0%	0.0%
0.0%	0.5%	0.9%
13.4%	(6.2)%	3.0%
(3.4)%	(2.5)%	(3.8)%
0.0%	(1.0)%	0.0%
(10.7)%	8.5%	(0.5)%
(6.1)%	(25.1)%	(14.8)%
100.0%	100.0%	100.0%

WRITE OFFS BY INDUSTRY

(\$ millions)

	Q2	YTD
	2014	2014
Consumer Write Offs	179	350
Businesses and governments		
Commercial real estate	7	24
Construction (non-real estate)	1	10
Retail trade	1	7
Wholesale trade	1	14
Agriculture	1	2
Communications	-	-
Manufacturing	1	9
Mining	-	-
Oil and Gas	1	1
Transportation	5	9
Utilities	-	-
Forest Products	-	-
Service industries	20	48
Financial	-	1
Government	-	-
Other	17	40
Total Businesses and governments	55	165
Total Write offs	234	515

WRITE OFFS BY GEOGRAPHIC REGION

	Q2	YTD
	2014	2014
Canada	132	280
United States	102	235
Other Countries	-	-
Total	234	515

GROSS LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY ⁽¹⁾

(\$ millions)	2014 Q2	2014 Q1	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	MIX Q2	INC/(DEC) VS LAST YEAR
Consumer											
Residential mortgages	97,632	97,321	96,392	93,132	88,133	85,506	84,211	81,573	78,047	32.9 %	9,499 10.8 %
Credit cards	7,953	7,963	7,870	7,801	7,642	7,683	7,814	7,837	7,861	2.7 %	311 4.1 %
Consumer instalment and other personal	64,571	64,610	63,640	63,230	62,308	61,531	61,436	60,792	60,002	21.8 %	2,263 3.6 %
Total Consumer	170,156	169,894	167,902	164,163	158,083	154,720	153,461	150,202	145,910	57.4 %	12,073 7.6 %
Businesses and Government, excluding Securities Borrowed or Purchased under Resale Agreements											
Commercial real estate	17,400	16,774	17,652	17,231	17,233	17,213	18,799	18,802	19,094	5.9 %	167 1.0 %
Construction (non-real estate)	2,988	2,835	2,960	2,782	2,344	2,363	2,561	2,635	2,374	1.0 %	644 27.5 %
Retail trade	12,216	11,409	10,242	10,004	10,517	9,835	9,101	9,166	9,124	4.1 %	1,699 16.2 %
Automotive	7,775	7,254	6,373	6,285	6,744	6,121	5,643	5,729	5,663	2.6 %	1,031 15.3 %
Food and beverage	1,289	1,137	892	995	1,024	1,141	1,028	984	1,054	0.4 %	265 25.9 %
Other	3,152	3,018	2,977	2,724	2,749	2,573	2,430	2,453	2,407	1.1 %	403 14.7 %
Wholesale trade	7,739	7,315	7,370	6,833	7,168	6,904	6,827	6,521	6,119	2.6 %	571 8.0 %
Agriculture	486	393	346	475	492	403	441	375	427	0.2 %	(6) (1.2)%
Automotive	394	390	457	367	400	391	387	424	402	0.1 %	(6) (1.5)%
Food and beverage	1,763	1,620	1,672	1,502	1,437	1,339	1,328	1,124	1,019	0.6 %	326 22.7 %
Construction and industrial	2,253	2,162	2,219	2,085	2,358	2,282	2,179	2,266	1,828	0.8 %	(105) (4.5)%
Other	2,843	2,750	2,676	2,404	2,481	2,489	2,492	2,332	2,443	0.9 %	362 14.6 %
Agriculture	8,821	8,672	8,389	8,248	7,584	7,447	7,323	7,150	6,774	3.0 %	1,237 16.3 %
Communications	801	815	729	703	577	687	514	495	552	0.3 %	224 38.8 %
Other communications	478	465	446	408	223	217	207	160	196	0.2 %	255 +100.0%
Cable	212	222	236	248	281	371	203	219	213	0.1 %	(69) (24.6)%
Broadcasting	111	128	47	47	73	99	104	116	143	0.0 %	38 52.1 %
Manufacturing	12,785	12,345	11,286	10,709	10,696	11,219	9,937	9,840	10,026	4.3 %	2,089 19.5 %
Industrial products	5,343	5,131	4,363	4,225	4,256	4,958	3,960	3,861	3,959	1.8 %	1,087 25.5 %
Consumer products	4,100	3,994	3,650	3,549	3,398	3,181	2,865	2,892	2,902	1.4 %	702 20.7 %
Automotive	473	440	435	417	548	603	545	521	540	0.2 %	(75) (13.7)%
Other manufacturing	2,869	2,780	2,838	2,518	2,494	2,477	2,567	2,566	2,625	1.0 %	375 15.0 %
Mining	851	974	962	897	912	629	662	674	680	0.3 %	(61) (6.7)%
Oil and Gas	5,830	4,152	3,909	3,857	3,879	3,541	3,468	3,735	3,594	2.0 %	1,951 50.3 %
Transportation	2,460	2,377	2,156	2,134	2,183	2,216	2,111	2,057	1,986	0.8 %	277 12.7 %
Utilities	1,389	1,435	1,309	1,399	1,244	1,138	1,171	1,120	862	0.5 %	145 11.7 %
Electric power generation	1,042	1,013	852	996	906	740	753	795	699	0.4 %	136 15.0 %
Gas, water and other	347	422	457	403	338	398	418	325	163	0.1 %	9 2.7 %
Forest products	738	603	642	563	531	524	607	635	670	0.2 %	207 39.0 %
Service industries	19,837	19,146	18,380	17,143	16,393	16,522	15,067	14,891	14,257	6.7 %	3,444 21.0 %
Automotive lease and rental	1,415	1,559	1,279	1,344	1,187	1,487	1,338	1,392	1,158	0.5 %	228 19.2 %
Educational	1,834	1,848	1,654	1,413	1,305	1,423	1,286	1,269	1,361	0.6 %	529 40.5 %
Health care	4,938	4,632	4,349	4,104	3,965	3,843	3,483	3,458	3,177	1.7 %	973 24.5 %
Business and professional services	4,304	4,030	4,066	3,755	3,405	3,338	3,471	3,339	3,083	1.5 %	899 26.4 %
Hospitality and recreation	3,850	3,770	3,410	3,175	3,176	3,104	2,533	2,377	2,455	1.3 %	674 21.2 %
Other	3,496	3,307	3,622	3,352	3,355	3,327	2,956	3,056	3,023	1.2 %	141 4.2 %
Financial	23,254	22,474	19,048	18,407	16,755	16,515	15,121	16,202	16,182	7.8 %	6,499 38.8 %
Government	2,365	2,630	1,720	1,163	995	1,323	1,296	1,296	1,192	0.8 %	1,370 +100.0%
Other	6,924	7,647	6,303	7,979	8,202	8,044	7,526	7,780	6,848	2.3 %	(1,278) (15.6)%
Total Businesses and Government	126,398	121,603	113,057	110,052	107,213	106,120	102,091	102,999	100,334	42.6 %	19,185 17.9 %
Total Gross Loans and Acceptances	296,554	291,497	280,959	274,215	265,296	260,840	255,552	253,201	246,244	100.0 %	31,258 11.8 %

(1) Fiscal 2013 and fiscal 2012 balances were reclassified in the first quarter of 2014 to conform to the current period's presentation.

**ALLOWANCES FOR CREDIT LOSSES
BY PRODUCT AND INDUSTRY (1), (3)**

(\$ millions)	2014 Q2	2014 Q1	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	MIX Q2	INC/(DEC) VS LAST YEAR	
Specific Allowances												
Consumer												
Residential mortgages	82	85	79	70	66	70	66	70	63	4.0 %	16	24.2 %
Credit cards	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Consumer instalment and other personal	79	75	71	70	68	64	62	64	70	3.8 %	11	16.2 %
Total Consumer	161	160	150	140	134	134	128	134	133	7.8 %	27	20.1 %
Businesses and Government, excluding Securities Borrowed or Purchased under Resale Agreements												
Commercial real estate	48	38	46	56	84	71	79	86	121	2.3 %	(36)	(42.9)%
Construction (non-real estate)	31	21	26	40	41	27	22	24	26	1.5 %	(10)	(24.4)%
Retail trade	14	13	13	14	21	21	17	12	17	0.7 %	(7)	(33.3)%
Wholesale trade	35	33	25	14	11	6	6	4	6	1.7 %	24	+100.0%
Agriculture	13	13	9	9	7	6	11	7	6	0.6 %	6	85.7 %
Communications	-	-	-	1	1	1	1	-	-	0.0 %	(1)	(100.0)%
Manufacturing	73	44	36	36	49	47	67	52	61	3.6 %	24	49.0 %
Industrial products	36	26	14	12	12	13	14	8	7	1.8 %	24	+100.0%
Consumer products	11	11	9	10	11	11	12	20	24	0.5 %	-	0.0 %
Automotive	1	1	1	1	4	4	4	1	1	0.0 %	(3)	(75.0)%
Other manufacturing	25	6	12	13	22	19	37	23	29	1.3 %	3	13.6 %
Mining	-	-	3	3	3	-	-	-	-	0.0 %	(3)	(100.0)%
Oil and Gas	-	1	1	1	1	2	2	3	3	0.0 %	(1)	(100.0)%
Transportation	2	3	4	3	4	2	2	2	3	0.1 %	(2)	(50.0)%
Utilities	-	-	-	-	-	-	1	-	-	0.0 %	-	0.0 %
Forest products	9	9	11	16	15	15	15	16	22	0.4 %	(6)	(40.0)%
Service industries	103	101	59	59	68	81	75	68	57	5.0 %	35	51.5 %
Automotive lease and rental	6	6	6	10	10	10	9	9	10	0.3 %	(4)	(40.0)%
Educational	4	4	6	5	2	-	-	-	-	0.2 %	2	100.0%
Health care	25	17	10	3	3	5	5	10	6	1.2 %	22	+100.0%
Business and professional services	31	23	24	27	27	29	30	24	23	1.5 %	4	14.8 %
Hospitality and recreation	2	2	5	5	4	5	7	5	7	0.1 %	(2)	(50.0)%
Other	35	49	8	9	22	32	24	20	11	1.7 %	13	59.1 %
Financial	19	21	29	7	13	4	8	11	13	0.9 %	6	46.2 %
Government	1	1	1	1	1	1	1	2	2	0.0 %	-	0.0 %
Other	23	13	31	4	49	18	12	39	43	1.3 %	(26)	(53.1)%
Total Businesses and Government	371	311	294	264	368	302	319	326	380	18.1 %	3	0.8 %
Total Specific Allowances	532	471	444	404	502	436	447	460	513	25.9 %	30	6.0 %
Collective allowance (2)	1,521	1,533	1,485	1,474	1,437	1,458	1,460	1,485	1,465	74.1 %	84	5.8 %
Total Allowance for Credit Losses (2)	2,053	2,004	1,929	1,878	1,939	1,894	1,907	1,945	1,978	100.0 %	114	5.9 %

(1) Excludes specific allowances for Other Credit Instruments, which are included in Other Liabilities.

(2) Includes collective allowances related to off-balance sheet instruments and undrawn commitments which are reported in Other Liabilities.

(3) Fiscal 2013 and fiscal 2012 balances were reclassified in the first quarter of 2014 to conform to the current period's presentation.

**NET LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY (2)**

	2014	2014	2013	2013	2013	2013	2012	2012	2012	MIX	INC/(DEC)
(\$ millions)	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q2	VS LAST YEAR
Consumer											
Residential mortgages	97,550	97,236	96,313	93,062	88,067	85,436	84,145	81,503	77,984	33.1 %	9,483 10.8 %
Credit cards	7,953	7,963	7,870	7,801	7,642	7,683	7,814	7,837	7,861	2.7 %	311 4.1 %
Consumer instalment and other personal	64,492	64,535	63,569	63,160	62,240	61,467	61,374	60,728	59,932	21.9 %	2,252 3.6 %
Total Consumer	169,995	169,734	167,752	164,023	157,949	154,586	153,333	150,068	145,777	57.7 %	12,046 7.6 %
Businesses and Government, excluding Securities Borrowed or Purchased under Resale Agreements											
Commercial real estate	17,352	16,736	17,606	17,175	17,149	17,142	18,720	18,716	18,973	5.9 %	203 1.2 %
Construction (non-real estate)	2,957	2,814	2,934	2,742	2,303	2,336	2,539	2,611	2,348	1.0 %	654 28.4 %
Retail trade	12,202	11,396	10,229	9,990	10,496	9,814	9,084	9,154	9,107	4.1 %	1,706 16.3 %
Wholesale trade	7,704	7,282	7,345	6,819	7,157	6,898	6,821	6,517	6,113	2.6 %	547 7.6 %
Agriculture	8,808	8,659	8,380	8,239	7,577	7,441	7,312	7,143	6,768	3.0 %	1,231 16.2 %
Communications	801	815	729	702	576	686	513	495	552	0.3 %	225 39.1 %
Manufacturing	12,712	12,301	11,250	10,673	10,647	11,172	9,870	9,788	9,965	4.3 %	2,065 19.4 %
Industrial products	5,307	5,105	4,349	4,213	4,244	4,945	3,946	3,853	3,952	1.8 %	1,063 25.0 %
Consumer products	4,089	3,983	3,641	3,539	3,387	3,170	2,853	2,872	2,878	1.4 %	702 20.7 %
Automotive	472	439	434	416	544	599	541	520	539	0.2 %	(72) (13.2)%
Other manufacturing	2,844	2,774	2,826	2,505	2,472	2,458	2,530	2,543	2,596	0.9 %	372 15.0 %
Mining	851	974	959	894	909	629	662	674	680	0.3 %	(58) (6.4)%
Oil and Gas	5,830	4,151	3,908	3,856	3,878	3,539	3,466	3,732	3,591	2.0 %	1,952 50.3 %
Transportation	2,458	2,374	2,152	2,131	2,179	2,214	2,109	2,055	1,983	0.8 %	279 12.8 %
Utilities	1,389	1,435	1,309	1,399	1,244	1,138	1,170	1,120	862	0.5 %	145 11.7 %
Forest products	729	594	631	547	516	509	592	619	648	0.2 %	213 41.3 %
Service industries	19,734	19,045	18,321	17,084	16,325	16,441	14,992	14,823	14,200	6.7 %	3,409 20.9 %
Automotive lease and rental	1,409	1,553	1,273	1,334	1,177	1,477	1,329	1,383	1,148	0.5 %	232 19.7 %
Educational	1,830	1,844	1,648	1,408	1,303	1,423	1,286	1,269	1,361	0.6 %	527 40.4 %
Health care	4,913	4,615	4,339	4,101	3,962	3,838	3,478	3,448	3,171	1.7 %	951 24.0 %
Business and professional services	4,273	4,007	4,042	3,728	3,378	3,309	3,441	3,315	3,060	1.5 %	895 26.5 %
Hospitality and recreation	3,848	3,768	3,405	3,170	3,172	3,099	2,526	2,372	2,448	1.3 %	676 21.3 %
Other	3,461	3,258	3,614	3,343	3,333	3,295	2,932	3,036	3,012	1.1 %	128 3.8 %
Financial (2)	23,235	22,453	19,019	18,400	16,742	16,511	15,113	16,191	16,169	7.9 %	6,493 38.8 %
Government	2,364	2,629	1,719	1,162	994	1,322	1,295	1,294	1,190	0.8 %	1,370 +100.0%
Other	6,901	7,634	6,272	7,975	8,153	8,026	7,514	7,741	6,805	2.4 %	(1,252) (15.4)%
Total Businesses and Government	126,027	121,292	112,763	109,788	106,845	105,818	101,772	102,673	99,954	42.8 %	19,182 18.0 %
Loans and Acceptances, Net of Specific Allowances	296,022	291,026	280,515	273,811	264,794	260,404	255,105	252,741	245,731	100.5 %	31,228 11.8 %
Collective allowance (1)	(1,521)	(1,533)	(1,485)	(1,474)	(1,437)	(1,458)	(1,460)	(1,485)	(1,465)	(0.5)%	84 5.8 %
Total Net Loans and Acceptances (1)	294,501	289,493	279,030	272,337	263,357	258,946	253,645	251,256	244,266	100.0 %	31,144 11.8 %

(1) Includes collective allowances related to off-balance sheet instruments and undrawn commitments which are reported in Other Liabilities.

(2) Fiscal 2013 and fiscal 2012 balances were reclassified in the first quarter of 2014 to conform to the current period's presentation.

**GROSS IMPAIRED LOANS
AND ACCEPTANCES**



BY PRODUCT AND INDUSTRY (1) (2)

(\$ millions)

	2014	2014	2013	2013	2013	2013	2012	2012	2012	MIX	INC/(DEC)	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q2	VS LAST YEAR	
Consumer												
Residential mortgages	589	611	595	569	579	656	583	556	555	0.6 %	10	1.7 %
Consumer instalment and other personal	511	522	455	480	494	415	401	290	288	0.7 %	17	3.4 %
Total Consumer	1,100	1,133	1,050	1,049	1,073	1,071	984	846	843	0.6 %	27	2.5 %
Businesses and Government, excluding												
Securities Borrowed or Purchased under Resale Agreements												
Commercial real estate	237	431	425	569	679	774	882	872	897	1.4 %	(442)	(65.1)%
Construction (non-real estate)	100	72	58	85	108	78	73	80	82	3.3 %	(8)	(7.4)%
Retail trade	92	108	87	108	122	116	85	92	99	0.8 %	(30)	(24.6)%
Wholesale trade	85	95	89	68	74	61	64	62	57	1.1 %	11	14.9 %
Agriculture	107	118	127	104	124	140	142	134	142	1.2 %	(17)	(13.7)%
Communications	-	-	-	1	5	5	6	6	6	0.0 %	(5)	(100.0)%
Manufacturing	124	112	110	111	135	130	193	186	209	1.0 %	(11)	(8.1)%
Industrial products	89	62	48	38	32	33	40	44	47	1.7 %	57	+100.0%
Consumer products	17	32	33	35	36	27	40	46	64	0.4 %	(19)	(52.8)%
Automotive	2	3	2	5	7	7	7	2	2	0.4 %	(5)	(71.4)%
Other manufacturing	16	15	27	33	60	63	106	94	96	0.6 %	(44)	(73.3)%
Mining	7	10	8	8	8	3	5	1	1	0.8 %	(1)	(12.5)%
Oil and Gas	1	2	31	34	2	3	3	4	4	0.0 %	(1)	(50.0)%
Transportation	14	19	27	29	27	28	43	70	45	0.6 %	(13)	(48.1)%
Utilities	-	-	-	1	1	1	7	7	7	0.0 %	(1)	(100.0)%
Forest products	26	27	30	37	39	39	39	53	59	3.5 %	(13)	(33.3)%
Service industries	359	268	305	280	321	319	338	310	252	1.8 %	38	11.8 %
Automotive lease and rental	6	6	6	11	11	10	11	11	12	0.4 %	(5)	(45.5)%
Educational	45	37	22	10	10	6	5	6	5	2.5 %	35	+100.0%
Health care	65	60	71	58	57	58	68	52	30	1.3 %	8	14.0 %
Business and professional services	75	42	83	79	73	72	71	65	64	1.7 %	2	2.7 %
Hospitality and recreation	37	46	54	45	47	39	43	49	57	1.0 %	(10)	(21.3)%
Other	131	77	69	77	123	134	140	127	84	3.7 %	8	6.5 %
Financial	42	67	29	7	13	4	8	11	13	0.2 %	29	+100.0%
Government	6	5	62	55	25	67	69	72	74	0.3 %	(19)	(76.0)%
Other	25	15	106	104	92	73	35	61	47	0.4 %	(67)	(72.8)%
Total Businesses and Government	1,225	1,349	1,494	1,601	1,775	1,841	1,992	2,021	1,994	1.0 %	(550)	(31.0)%
Total Gross Impaired Loans and Acceptances	2,325	2,482	2,544	2,650	2,848	2,912	2,976	2,867	2,837	0.8 %	(523)	(18.4)%

(1) GIL excludes Purchased Credit Impaired Loans.

(2) Fiscal 2013 and fiscal 2012 balances were reclassified in the first quarter of 2014 to conform to the current period's presentation.

**NET IMPAIRED LOANS
AND ACCEPTANCES**
BY PRODUCT AND INDUSTRY (1) (3)

(\$ millions)	2014 Q2	2014 Q1	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	MIX Q2	INC/(DEC) VS LAST YEAR
Consumer											
Residential mortgages	507	526	516	499	513	586	517	486	492	0.5 %	(6) (1.2)%
Consumer instalment and other personal	432	447	384	410	426	351	339	226	218	0.6 %	6 1.4 %
Total Consumer	939	973	900	909	939	937	856	712	710	0.6 %	- 0.0 %
Businesses and Government, excluding Securities Borrowed or Purchased under Resale Agreements											
Commercial real estate	189	393	379	513	595	703	803	786	776	1.1 %	(406) (68.2)%
Construction (non-real estate)	69	51	32	45	67	51	51	56	56	2.3 %	2 3.0 %
Retail trade	78	95	74	94	101	95	68	80	82	0.6 %	(23) (22.8)%
Wholesale trade	50	62	64	54	63	55	58	58	51	0.6 %	(13) (20.6)%
Agriculture	94	105	118	95	117	134	131	127	136	1.1 %	(23) (19.7)%
Communications	-	-	-	-	4	4	5	6	6	0.0 %	(4) (100.0)%
Manufacturing	51	68	74	75	86	83	126	134	148	0.4 %	(35) (40.7)%
Industrial products	53	36	34	26	20	20	26	36	40	1.0 %	33 +100.0%
Consumer products	6	21	24	25	25	16	28	26	40	0.1 %	(19) (76.0)%
Automotive	1	2	1	4	3	3	3	1	1	0.2 %	(2) (66.7)%
Other manufacturing	(9)	9	15	20	38	44	69	71	67	(0.3)%	(47) (+100.0)%
Mining	7	10	5	5	5	3	5	1	1	0.8 %	2 40.0 %
Oil and Gas	1	1	30	33	1	1	1	1	1	0.0 %	- 0.0 %
Transportation	12	16	23	26	23	26	41	68	42	0.5 %	(11) (47.8)%
Utilities	-	-	-	1	1	1	6	7	7	0.0 %	(1) (100.0)%
Forest products	17	18	19	21	24	24	24	37	37	2.3 %	(7) (29.2)%
Service industries	256	167	246	221	253	238	263	242	195	1.3 %	3 1.2 %
Automotive lease and rental	-	-	-	1	1	-	2	2	2	0.0 %	(1) (100.0)%
Educational	41	33	16	5	8	6	5	6	5	2.2 %	33 +100.0%
Health care	40	43	61	55	54	53	63	42	24	0.8 %	(14) (25.9)%
Business and professional services	44	19	59	52	46	43	41	41	41	1.0 %	(2) (4.3)%
Hospitality and recreation	35	44	49	40	43	34	36	44	50	0.9 %	(8) (18.6)%
Other	96	28	61	68	101	102	116	107	73	2.8 %	(5) (5.0)%
Financial	23	46	-	-	-	-	-	-	-	0.1 %	23 0.0 %
Government	5	4	61	54	24	66	68	70	72	0.2 %	(19) (79.2)%
Other	2	2	75	100	43	55	23	22	4	0.0 %	(41) (95.3)%
Total Businesses and Government	854	1,038	1,200	1,337	1,407	1,539	1,673	1,695	1,614	0.7 %	(553) (39.3)%
Total Impaired Loans and Acceptances, Net of Specific Allowances	1,793	2,011	2,100	2,246	2,346	2,476	2,529	2,407	2,324	0.6 %	(553) (23.6)%
Collective allowance (2)	(1,521)	(1,533)	(1,485)	(1,474)	(1,437)	(1,458)	(1,460)	(1,485)	(1,465)	100.0 %	84 5.8 %
Total Net Impaired Loans and Acceptances (2)	272	478	615	772	909	1,018	1,069	922	859	0.1 %	(637) (70.1)%

(1) Net Impaired Loans exclude purchased credit impaired loans.

(2) Includes collective allowances related to off-balance sheet instruments and undrawn commitments which are reported in Other Liabilities.

(3) Fiscal 2013 and fiscal 2012 balances were reclassified in the first quarter of 2014 to conform to the current period's presentation.

**LOANS AND ACCEPTANCES
BY GEOGRAPHIC AREA (1), (5)**

(\$ millions)

	2014	2014	2013	2013	2013	2013	2012	2012	2012	MIX	INC/(DEC)
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q2	VS LAST YEAR

Gross Loans and Acceptances

Canada	209,174	205,491	203,496	199,162	192,892	188,301	185,397	181,464	175,974	70.5 %	16,282	8.4 %
United States	75,759	75,693	68,505	67,428	65,338	66,143	64,389	65,668	64,486	25.5 %	10,421	15.9 %
Other Countries	11,621	10,313	8,958	7,625	7,066	6,396	5,766	6,069	5,784	4.0 %	4,555	64.5 %
Africa & Middle East	1,146	947	1,052	968	643	707	737	693	534	0.4 %	503	78.2 %
Asia	4,875	3,921	2,674	2,116	1,897	1,269	1,096	1,230	1,413	1.6 %	2,978	+100.0%
Europe	1,729	1,745	1,687	1,368	1,652	1,754	1,674	1,548	1,151	0.6 %	77	4.7 %
Latin America & Caribbean	3,871	3,700	3,545	3,173	2,874	2,666	2,259	2,598	2,686	1.4 %	997	34.7 %
Total Gross Loans and Acceptances	296,554	291,497	280,959	274,215	265,296	260,840	255,552	253,201	246,244	100.0 %	31,258	11.8 %

Specific ACL (2)

Canada	(252)	(235)	(244)	(275)	(315)	(255)	(263)	(274)	(254)
United States	(278)	(233)	(196)	(125)	(181)	(166)	(166)	(176)	(248)
Other Countries	(2)	(3)	(4)	(4)	(6)	(15)	(18)	(10)	(11)

Net Loans and Acceptances

Canada	208,922	205,256	203,252	198,887	192,577	188,046	185,134	181,190	175,720	70.9 %	16,345	8.5 %
United States	75,481	75,460	68,309	67,303	65,157	65,977	64,223	65,492	64,238	25.6 %	65,157	100.0 %
Other Countries	11,619	10,310	8,954	7,621	7,060	6,381	5,748	6,059	5,773	4.0 %	7,060	100.0 %
Africa & Middle East	1,146	947	1,052	968	643	707	734	691	532	0.4 %	503	78.2 %
Asia	4,875	3,921	2,674	2,116	1,897	1,269	1,096	1,230	1,413	1.7 %	1,897	100.0 %
Europe	1,727	1,742	1,683	1,364	1,646	1,739	1,659	1,540	1,142	0.6 %	81	4.9 %
Latin America & Caribbean	3,871	3,700	3,545	3,173	2,874	2,666	2,259	2,598	2,686	1.3 %	997	34.7 %
Total Loans and Acceptances, net of specific ACL	296,022	291,026	280,515	273,811	264,794	260,404	255,105	252,741	245,731	100.5 %	31,228	11.8 %
Collective ACL (3)												
Canada	(787)	(782)	(791)	(749)	(729)	(709)	(705)	(672)	(708)	(0.3)%	58	8.0 %
United States	(734)	(751)	(694)	(725)	(708)	(749)	(755)	(813)	(757)	(0.2)%	26	3.7 %
Total Net Loans and Acceptances	294,501	289,493	279,030	272,337	263,357	258,946	253,645	251,256	244,266	100.0 %	31,144	11.8 %

Gross Impaired Loans and Acceptances (4)

Canada	830	830	754	817	846	849	886	882	990
United States	1,488	1,646	1,783	1,829	1,970	2,023	2,047	1,960	1,833
Other Countries	7	6	7	4	32	40	43	25	14
Africa & Middle East	-	-	-	-	-	-	3	2	2
Asia	-	-	-	-	-	-	-	-	-
Europe	7	6	7	4	32	40	40	23	12
Latin America & Caribbean	-	-	-	-	-	-	-	-	-
Total Gross Impaired Loans and Acceptances	2,325	2,482	2,544	2,650	2,848	2,912	2,976	2,867	2,837

Net Impaired Loans and Acceptances (4)

Canada	578	595	510	542	531	594	623	608	736
United States	1,210	1,413	1,587	1,704	1,789	1,857	1,881	1,784	1,585
Other Countries	5	3	3	-	26	25	25	15	3
Africa & Middle East	-	-	-	-	-	-	-	-	-
Asia	-	-	-	-	-	-	-	-	-
Europe	5	3	3	-	26	25	25	15	3
Latin America & Caribbean	-	-	-	-	-	-	-	-	-
Total Impaired Loans and Acceptances, net of specific ACL	1,793	2,011	2,100	2,246	2,346	2,476	2,529	2,407	2,324
Collective ACL (3)									
Canada	(787)	(782)	(791)	(749)	(729)	(709)	(705)	(672)	(708)
United States	(734)	(751)	(694)	(725)	(708)	(749)	(755)	(813)	(757)
Total Net Impaired Loans and Acceptances	272	478	615	772	909	1,018	1,069	922	859

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Excludes specific ACL for Other Credit Instruments, which are included in Other Liabilities.

(3) Includes collective ACL related to off-balance sheet instruments and undrawn commitments which are reported in Other Liabilities.

(4) GIL and NIL excludes purchased credit impaired loans.

(5) Fiscal 2013 and 2012 balances were reclassified in the first quarter of 2014 to conform to the current period's presentation.

**CHANGES IN IMPAIRMENT ALLOWANCES
FOR CREDIT LOSSES (ACL) (5)**

(\$ millions)	2014 Q2	2014 Q1	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	YTD 2014	YTD 2013	Fiscal 2013	Fiscal 2012
Impairment Allowances (Total ACL), beginning of period	2,048	1,970	1,919	1,973	1,925	1,936	1,973	2,003	1,976	1,970	1,936	1,936	2,011
Amounts written off	(234)	(281)	(355)	(309)	(307)	(326)	(410)	(409)	(398)	(515)	(633)	(1,297)	(1,593)
Recoveries of amounts written off in previous periods	139	211	202	229	183	158	230	196	197	350	341	772	846
Charge to income statement (PCL)	162	99	189	76	144	178	192	237	195	261	322	587	764
Disposal of loans													
Foreign exchange and other movements	(17)	49	15	(50)	28	(21)	(49)	(54)	33	32	7	(28)	(92)
Total ACL, at end of period	2,098	2,048	1,970	1,919	1,973	1,925	1,936	1,973	2,003	2,098	1,973	1,970	1,936
Total ACL comprised of : Loans	1,850	1,747	1,665	1,658	1,725	1,672	1,706	1,755	1,807	1,850	1,725	1,665	1,706
Specific ACL for other credit instruments	45	44	41	41	34	31	29	28	25	45	34	41	29
Collective ACL for other credit instruments and undrawn commitments	203	257	264	220	214	222	201	190	171	203	214	264	201

Allocation of Recoveries of Amounts Written Off in Previous Periods by Market

Consumer	46	55	50	46	43	37	44	43	58	101	80	176	216
Businesses and Governments	93	156	152	183	140	121	186	153	139	249	261	596	630

Allocation of Amounts Written Off by Market

Consumer	179	171	219	197	217	221	310	245	265	350	438	854	1,055
Businesses and Governments	55	110	136	112	90	105	100	164	133	165	90	443	538

**CHANGES IN IMPAIRED LOANS
AND ACCEPTANCES (1)**

(\$ millions)	2014 Q2	2014 Q1	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	YTD 2014	YTD 2013	Fiscal 2013	Fiscal 2012
Total Impaired Loans and Acceptances													
GIL, beginning of period	2,482	2,544	2,650	2,848	2,912	2,976	2,867	2,837	2,657	2,544	2,976	2,976	2,685
Retail formations (2)	253	324	268	267	312	374	407	268	330	577	686	1,221	1,297
Retail reductions (3)	(192)	(148)	(134)	(184)	(184)	(157)	(58)	(126)	(126)	(340)	(341)	(659)	(431)
Businesses and government formations	256	318	346	343	283	256	380	523	569	574	539	1,228	1,804
Businesses and government reductions (3)	(325)	(353)	(317)	(405)	(259)	(302)	(309)	(332)	(301)	(678)	(561)	(1,283)	(1,200)
Net new additions (reductions) (2)	(8)	141	163	21	152	171	420	333	472	133	323	507	1,470
Retail write-offs (2)	(94)	(93)	(133)	(107)	(126)	(130)	(211)	(139)	(159)	(187)	(256)	(496)	(641)
Business and government write-offs	(55)	(110)	(136)	(112)	(90)	(105)	(100)	(164)	(133)	(165)	(195)	(443)	(538)
Write-offs (2)	(149)	(203)	(269)	(219)	(216)	(235)	(311)	(303)	(292)	(352)	(451)	(939)	(1,179)
GIL, end of period	2,325	2,482	2,544	2,650	2,848	2,912	2,976	2,867	2,837	2,325	2,848	2,544	2,976
ACL, beginning of period	2,004	1,929	1,878	1,939	1,894	1,907	1,945	1,978	1,931	1,929	1,907	1,907	1,966
Increase / (Decrease) - specific ACL	295	308	395	211	373	315	397	356	457	603	688	1,294	1,526
Increase / (Decrease) - collective ACL	(12)	48	11	37	(21)	(2)	(25)	20	(12)	36	(23)	25	8
Amounts Written Off	(234)	(281)	(355)	(309)	(307)	(326)	(410)	(409)	(398)	(515)	(633)	(1,297)	(1,593)
ACL, end of period (4)	2,053	2,004	1,929	1,878	1,939	1,894	1,907	1,945	1,978	2,053	1,939	1,929	1,907
NIL, beginning of period	478	615	772	909	1,018	1,069	922	859	726	615	1,069	1,069	719
Change in gross impaired loans	(157)	(62)	(106)	(198)	(64)	(64)	109	30	180	(219)	(128)	(432)	291
Change in ACL (4)	(49)	(75)	(51)	61	(45)	13	38	33	(47)	(124)	(32)	(22)	59
NIL, end of period	272	478	615	772	909	1,018	1,069	922	859	272	909	615	1,069

(1) GIL and NIL excludes purchased credit impaired loans.

(2) Excludes certain loans that are written off directly and not classified as new formations (Q2'14 \$85 million, Q1'14 \$78 million, Q4'13 \$86 million, Q3'13 \$91 million, Q2'13 \$92 million, Q1'13 \$91 million, Q4'12 \$99 million, Q3'12 \$106 million, Q2'12 \$106 million, and Q1'12 \$104 million).

(3) Includes impaired amounts returned to performing status, loan sales, repayments, the impact of foreign exchange fluctuations and offsets for consumer write-offs which have not been recognized in formations.

(4) Excludes specific ACL for Other Credit Instruments, which are included in Other Liabilities. Includes collective ACL related to off-balance sheet instruments and undrawn commitments.

(5) Fiscal 2012 and 2013 balances were reclassified in the first quarter of 2014 to conform to the current period's presentation.

LOANS PAST DUE NOT IMPAIRED
(CDE\$ in millions, except as noted)

	1 to 29 days		30 to 89 days		90 days or more		Total	
	Apr 30, 2014	Oct 31, 2013	Apr 30, 2014	Oct 31, 2013	Apr 30, 2014	Oct 31, 2013	Apr 30, 2014	Oct 31, 2013
Residential mortgages	698	641	485	524	62	65	1,245	1,230
Credit card, consumer loans	1,800	1,747	464	434	101	95	2,365	2,276
Businesses and governments loans	520	805	326	294	152	183	998	1,282
Customers' liability under acceptances	7	-	-	59	-	-	7	59
Total	3,025	3,193	1,275	1,311	315	343	4,615	4,847

RESIDENTIAL MORTGAGES

Region (1)	As at April 30, 2014					As at October 31, 2013				
	Outstandings				New originations during the quarter	Outstandings				New originations during the quarter
	Insured (2)	Uninsured	Total	% of Total		Insured (2)	Uninsured	Total	% of Total	
					Avg LTV (4) Uninsured					Avg LTV (4) Uninsured
Atlantic	3,466	1,724	5,190	5.3%	72%	3,457	1,695	5,152	5.3%	72%
Quebec	8,170	5,133	13,303	13.6%	70%	7,972	5,128	13,100	13.6%	71%
Ontario	22,481	14,469	36,950	37.8%	67%	21,612	15,015	36,628	38.0%	69%
Alberta	9,894	4,382	14,276	14.6%	71%	9,675	4,439	14,114	14.6%	70%
British Columbia	7,377	9,270	16,647	17.1%	61%	7,249	9,159	16,407	17.0%	63%
All Other Canada	2,129	1,267	3,396	3.5%	68%	2,093	1,210	3,303	3.5%	68%
Total Canada	53,517	36,245	89,762	91.9%	67%	52,058	36,646	88,704	92.0%	68%
U.S. (5)	8	7,862	7,870	8.1%	72%	4	7,684	7,688	8.0%	71%
Total	53,525	44,107	97,632	100.0%	67%	52,062	44,330	96,392	100.0%	68%

HOME EQUITY LINES OF CREDIT (HELOC) (6)

Region (1)	As at April 30, 2014					As at October 31, 2013				
	Portfolio				New originations during the quarter	Portfolio				New originations during the quarter
	Outstandings	Authorizations	% of Outstandings	% of Authorizations		Outstandings	Authorizations	% of Outstandings	% of Authorizations	
					Average LTV (4)					Average LTV (4)
Atlantic	925	1,450	2.8%	2.5%	59%	927	1,437	2.8%	2.5%	59%
Quebec	4,758	7,965	14.3%	13.5%	65%	4,653	7,725	14.1%	13.4%	64%
Ontario	11,254	21,062	33.9%	35.7%	59%	11,280	20,863	34.1%	36.1%	56%
Alberta	3,321	6,109	10.0%	10.3%	55%	3,407	6,111	10.3%	10.6%	56%
British Columbia	5,396	9,426	16.2%	16.0%	55%	5,513	9,384	16.7%	16.2%	52%
All Other Canada	795	1,331	2.4%	2.2%	57%	802	1,314	2.3%	2.2%	57%
Total Canada	26,449	47,343	79.6%	80.2%	59%	26,582	46,834	80.3%	81.0%	57%
U.S. (6)	6,763	11,688	20.4%	19.8%	66%	6,524	11,007	19.7%	19.0%	66%
Total	33,212	59,031	100.0%	100.0%	60%	33,106	57,841	100.0%	100.0%	59%

RESIDENTIAL MORTGAGES BY REMAINING TERM OF AMORTIZATION (7)

(Based upon Outstandings CDE)	As at April 30, 2014							As at October 31, 2013						
	Amortization period							Amortization period						
	< 5 Years %	6-10 Years %	11-15 Years %	16-20 Years %	21-25 Years %	26-30 Years %	> 30 Years %	< 5 Years %	6-10 Years %	11-15 Years %	16-20 Years %	21-25 Years %	26-30 Years %	> 30 Years %
Canada	2.0%	5.3%	9.8%	13.5%	36.6%	23.5%	9.3%	1.5%	5.3%	10.0%	13.5%	36.3%	22.5%	10.9%
U.S. (8)	2.6%	6.8%	6.6%	11.9%	31.6%	39.5%	1.0%	2.8%	7.4%	5.9%	9.8%	33.9%	39.2%	1.0%
Total	2.1%	5.4%	9.5%	13.3%	36.3%	24.8%	8.6%	1.6%	5.5%	9.7%	13.2%	36.1%	23.8%	10.1%

(1) Region is based upon address of the property mortgaged.

(2) Portfolio insured mortgages are defined as mortgages that are individually or bulk insured through a credited insurer (i.e. CMHC, Genworth).

(3) Insured new mortgage originations are individually insured through an accredited insurer (e.g. CMHC, Genworth), and exclude bulk insured mortgages.

(4) Loan-to-Value (LTV) is based on the value of the property at mortgage origination and outstanding amount for mortgages, authorized amounts for HELOCs.

(5) BMO Harris Bank offers mortgage refinance programs for borrowers who are underwater on their current mortgage, but who would otherwise qualify under traditional lending programs. Excluding these potentially high LTV programs, the average LTV for new originations would be 70% at April 30, 2014, and 77% at October 31, 2013.

(6) HELOC includes revolving and non-revolving loans.

(7) Remaining amortization is based upon current balance, interest rate, customer payment amount and frequency in Canada and contractual payment schedule in the US.

(8) Large proportion of U.S. based mortgages in the longer amortization band largely driven by modification programs for troubled borrowers and regulator initiated mortgage refinance program.

DERIVATIVE INSTRUMENTS (\$ millions)	As at April 30, 2014				As at January 31, 2014				As at October 31, 2013				As at July 31, 2013			
	Notional Amount	Replacement Cost	Credit risk Equivalent	Basel Risk-weighted Assets (1)	Notional Amount	Replacement Cost	Credit risk Equivalent	Basel Risk-weighted Assets (1)	Notional Amount	Replacement Cost	Credit risk Equivalent	Basel Risk-weighted Assets (1)	Notional Amount	Replacement Cost	Credit risk Equivalent	Basel Risk-weighted Assets (1)
Interest Rate Contracts																
Over-the-counter Swaps	2,572,498	18,321	22,831		2,496,283	21,739	26,735		2,224,786	21,621	26,813		2,141,804	21,616	27,120	
Forward rate agreements	300,197	6	49		466,399	10	38		399,751	5	40		466,560	4	27	
Purchased options	17,718	611	638		18,274	604	668		18,283	589	657		18,289	603	677	
Written options	22,448	-	-		23,355	-	-		23,020	-	-		22,284	-	-	
	2,912,861	18,938	23,518	1,275	3,004,311	22,353	27,441	1,749	2,665,840	22,215	27,510	1,758	2,648,937	22,223	27,824	1,769
Exchange traded																
Futures	131,778	-	-		127,468	-	-		111,913	-	-		107,989	-	-	
Purchased options	19,810	-	-		16,918	-	-		16,534	-	-		15,125	-	-	
Written options	17,073	-	-		13,765	-	-		15,429	-	-		13,344	-	-	
	168,661	-	-		158,151	-	-		143,876	-	-		136,458	-	-	
Total Interest Rate Contracts	3,081,522	18,938	23,518	1,275	3,162,462	22,353	27,441	1,749	2,809,716	22,215	27,510	1,758	2,785,395	22,223	27,824	1,769
Foreign Exchange Contracts																
Over-the-counter																
Cross-currency swaps	48,696	1,660	5,009		46,850	1,922	5,096		44,834	1,156	4,091		44,560	1,167	4,022	
Cross-currency interest rate swaps	262,821	3,972	9,082		267,286	7,162	20,068		255,337	3,459	15,671		244,292	4,142	15,905	
Forward foreign exchange contracts	277,971	2,200	4,320		259,352	4,265	5,932		263,607	1,957	3,854		232,211	2,363	3,948	
Purchased options	15,484	142	314		13,060	241	391		10,923	90	227		12,567	128	258	
Written options	18,661	-	-		18,071	-	-		13,530	-	-		15,520	-	-	
	623,633	7,974	18,725	1,591	604,619	13,590	31,487	2,622	588,231	6,662	23,843	2,448	549,150	7,800	24,133	2,469
Exchange traded																
Futures	406	-	-		214	-	-		621	-	-		550	-	-	
Purchased options	744	-	-		1,503	-	-		2,608	-	-		3,800	-	-	
Written options	608	-	-		709	-	-		616	-	-		1,436	-	-	
	1,758	-	-		2,426	-	-		3,845	-	-		5,786	-	-	
Total Foreign Exchange Contracts	625,391	7,974	18,725	1,591	607,045	13,590	31,487	2,622	592,076	6,662	23,843	2,448	554,936	7,800	24,133	2,469
Commodity Contracts																
Over-the-counter																
Swaps	17,011	763	2,709		16,727	624	2,557		15,122	501	2,289		16,001	637	2,568	
Purchased options	9,206	189	1,273		9,000	126	1,199		8,081	66	1,045		8,413	111	1,122	
Written options	4,713	-	-		4,846	-	-		4,285	-	-		4,446	-	-	
	30,930	952	3,982	949	30,573	750	3,756	730	27,488	567	3,334	621	28,860	748	3,690	660
Exchange traded																
Futures	27,776	-	-		26,976	-	-		24,037	-	-		24,155	-	-	
Purchased options	7,537	-	-		8,102	-	-		8,044	-	-		7,487	-	-	
Written options	9,545	-	-		9,972	-	-		9,894	-	-		9,307	-	-	
	44,858	-	-		45,050	-	-		41,975	-	-		40,949	-	-	
Total Commodity Contracts	75,788	952	3,982	949	75,623	750	3,756	730	69,463	567	3,334	621	69,809	748	3,690	660
Equity Contracts																
Over-the-counter																
Swaps	44,314	729	3,529		39,664	510	3,392		39,360	520	3,054		37,113	454	2,772	
Exchange traded	7,756	-	-		6,257	-	-		5,851	-	-		4,850	-	-	
Total Equity Contracts	52,070	729	3,529	230	45,921	510	3,392	104	45,211	520	3,054	113	41,963	454	2,772	132
Credit Default Swaps																
Over-the-counter																
Purchased	8,247	77	429		8,068	82	433		8,835	90	448		8,819	185	505	
Written	11,972	-	-		12,182	-	-		13,288	-	-		14,974	-	-	
Total Credit Default Swaps	20,219	77	429	168	20,250	82	433	359	22,123	90	448	310	23,793	185	505	394
Sub-total	3,854,990	28,670	50,183	4,213	3,911,301	37,285	66,509	5,564	3,538,589	30,054	58,189	5,250	3,475,896	31,410	58,924	5,424
Impact of master netting agreements	n.a.	(25,598)	(32,893)		n.a.	(33,666)	(45,084)		n.a.	(27,493)	(38,607)		n.a.	(24,415)	(39,346)	
Total	3,854,990	3,072	17,290	4,213	3,911,301	3,619	21,425	5,564	3,538,589	2,561	19,582	5,250	3,475,896	6,995	19,578	5,424

(1) Risk-weighted Assets are reported after the impact of master netting agreements.

DERIVATIVE INSTRUMENTS

Fair Value

(\$ millions)

	As at April 30, 2014			As at January 31, 2014			As at October 31, 2013			As at July 31, 2013			As at April 30, 2013		
	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net
TRADING															
Interest Rate Contracts															
Swaps	17,891	(16,750)	1,141	21,253	(19,915)	1,338	21,251	(20,327)	924	21,397	(20,863)	534	31,839	(31,449)	390
Forward rate agreements	6	(5)	1	10	(9)	1	5	(5)	-	4	(7)	(3)	45	(45)	-
Futures	6	(2)	4	1	(4)	(3)	1	(3)	(2)	1	(3)	(2)	1	(1)	-
Purchased options	616	-	616	611	-	611	595	-	595	611	-	611	869	-	869
Written options	-	(604)	(604)	-	(669)	(669)	-	(672)	(672)	-	(716)	(716)	-	(969)	(969)
	18,519	(17,361)	1,158	21,875	(20,597)	1,278	21,852	(21,007)	845	22,013	(21,589)	424	32,754	(32,464)	290
Foreign Exchange Contracts															
Cross-currency swaps	1,660	(1,036)	624	1,922	(1,269)	653	1,156	(897)	259	1,167	(1,088)	79	1,169	(1,259)	(90)
Cross-currency interest rate swaps	3,972	(5,007)	(1,035)	7,162	(7,713)	(551)	3,459	(3,641)	(182)	4,142	(4,024)	118	4,417	(4,159)	258
Forward foreign exchange contracts	1,714	(1,890)	(176)	3,744	(2,439)	1,305	1,552	(1,549)	3	1,874	(2,076)	(202)	1,720	(1,976)	(256)
Purchased options	152	-	152	259	-	259	100	-	100	146	-	146	156	-	156
Written options	-	(155)	(155)	-	(289)	(289)	-	(88)	(88)	-	(171)	(171)	-	(153)	(153)
	7,498	(8,088)	(590)	13,087	(11,710)	1,377	6,267	(6,175)	92	7,329	(7,359)	(30)	7,462	(7,547)	(85)
Commodity Contracts															
Swaps	763	(369)	394	624	(506)	118	501	(543)	(42)	637	(561)	76	493	(600)	(107)
Purchased options	329	-	329	303	-	303	238	-	238	283	-	283	330	-	330
Written options	-	(280)	(280)	-	(297)	(297)	-	(290)	(290)	-	(312)	(312)	-	(360)	(360)
	1,092	(649)	443	927	(803)	124	739	(833)	(94)	920	(873)	47	823	(960)	(137)
Equity Contracts	757	(3,002)	(2,245)	524	(2,415)	(1,891)	536	(3,067)	(2,531)	483	(2,192)	(1,709)	505	(2,489)	(1,984)
Credit Default Swaps															
Purchased	77	-	77	82	-	82	90	-	90	185	-	185	197	-	197
Written	-	(104)	(104)	-	(92)	(92)	-	(102)	(102)	-	(99)	(99)	-	(107)	(107)
	77	(104)	(27)	82	(92)	(10)	90	(102)	(12)	185	(99)	86	197	(107)	90
Total fair value - trading derivatives	27,943	(29,204)	(1,261)	36,495	(35,617)	878	29,484	(31,184)	(1,700)	30,930	(32,112)	(1,182)	41,741	(43,567)	(1,826)
HEDGING															
Interest Rate Contracts															
Cash flow hedges - swaps	119	(171)	(52)	234	(172)	62	110	(169)	(59)	19	(286)	(267)	116	(97)	19
Fair value hedges - swaps	311	(278)	33	252	(296)	(44)	260	(348)	(88)	200	(457)	(257)	624	(286)	338
Total swaps	430	(449)	(19)	486	(468)	18	370	(517)	(147)	219	(743)	(524)	740	(383)	357
Foreign Exchange Contracts															
Cash flow hedges - Forward foreign exchange contracts	486	(626)	(140)	521	(758)	(237)	405	(273)	132	489	(104)	385	582	(61)	521
Total foreign exchange contracts	486	(626)	(140)	521	(758)	(237)	405	(273)	132	489	(104)	385	582	(61)	521
Total fair value - hedging derivatives	916	(1,075)	(159)	1,007	(1,226)	(219)	775	(790)	(15)	708	(847)	(139)	1,322	(444)	878
Total fair value	28,859	(30,279)	(1,420)	37,502	(36,843)	659	30,259	(31,974)	(1,715)	31,638	(32,959)	(1,321)	43,063	(44,011)	(948)
Less: Net impact of master netting agreements	(25,598)	25,598	-	(33,666)	33,666	-	(27,493)	27,493	-	(24,415)	24,415	-	(30,706)	30,706	-
Total	3,261	(4,681)	(1,420)	3,836	(3,177)	659	2,766	(4,481)	(1,715)	7,223	(8,544)	(1,321)	12,357	(13,305)	(948)

OVER-THE-COUNTER DERIVATIVES (NOTIONAL AMOUNTS)

(Canadian \$ in millions)	As at April 30, 2014			As at January 31, 2014			As at October 31, 2013		
	Non-centrally cleared	Centrally cleared	Total	Non-centrally cleared	Centrally cleared	Total	Non-centrally cleared	Centrally cleared	Total
Interest Rate Contracts									
Swaps	953,748	1,618,750	2,572,498	1,076,484	1,419,799	2,496,283	1,084,369	1,140,417	2,224,786
Forward rate agreements	41,562	258,635	300,197	68,307	398,092	466,399	52,137	347,614	399,751
Purchased options	17,718	-	17,718	18,274	-	18,274	18,283	-	18,283
Written options	22,448	-	22,448	23,355	-	23,355	23,020	-	23,020
Total interest rate contracts	1,035,476	1,877,385	2,912,861	1,186,420	1,817,891	3,004,311	1,177,809	1,488,031	2,665,840
Foreign Exchange Contracts									
Cross-currency swaps	48,696	-	48,696	46,850	-	46,850	44,834	-	44,834
Cross-currency interest rate swaps	262,821	-	262,821	267,286	-	267,286	255,337	-	255,337
Forward foreign exchange contracts	277,971	-	277,971	259,352	-	259,352	263,607	-	263,607
Purchased options	15,484	-	15,484	13,060	-	13,060	10,923	-	10,923
Written options	18,661	-	18,661	18,071	-	18,071	13,530	-	13,530
Total foreign exchange contracts	623,633	-	623,633	604,619	-	604,619	588,231	-	588,231
Commodity Contracts									
Swaps	17,011	-	17,011	16,727	-	16,727	15,122	-	15,122
Purchased options	9,206	-	9,206	9,000	-	9,000	8,081	-	8,081
Written options	4,713	-	4,713	4,846	-	4,846	4,285	-	4,285
Total commodity contracts	30,930	-	30,930	30,573	-	30,573	27,488	-	27,488
Equity Contracts	52,070	-	52,070	39,664	-	39,664	39,360	-	39,360
Credit Default Swaps									
Purchased	7,421	826	8,247	7,754	314	8,068	8,541	294	8,835
Written	11,223	749	11,972	11,728	453	12,181	13,072	216	13,288
Total credit default swaps	18,644	1,575	20,219	19,482	767	20,249	21,613	510	22,123
Total	1,760,753	1,878,960	3,639,713	1,880,758	1,818,658	3,699,416	1,854,501	1,488,541	3,343,042

INTEREST RATE GAP POSITION

As at April 30, 2014

(\$ millions)	0 to 3 months	4 to 6 months	7 to 12 months	Total within 1 year	1 to 5 years	Over 5 years	Non-interest sensitive	Total
Canadian Dollars								
Assets	238,170	3,918	15,597	257,685	83,794	9,648	17,495	368,622
Liabilities and Capital	200,947	6,910	14,286	222,143	92,596	13,500	40,383	368,622
Off-Balance Sheet	(32,801)	(269)	461	(32,609)	26,934	5,675	-	-
Gap - April 30, 2014	4,422	(3,261)	1,772	2,933	18,132	1,823	(22,888)	-
Gap - January 31, 2014	2,565	(175)	3,258	5,648	15,358	1,568	(22,574)	-
Gap - October 31, 2013	3,171	(3,706)	4,876	4,341	15,636	1,442	(21,419)	-
Gap - July 31, 2013	(493)	(1,785)	6,086	3,808	15,664	1,481	(20,954)	-
Gap - April 30, 2013	5,074	(5,684)	1,253	643	18,392	1,823	(20,858)	-
U.S. Dollar and Other Currencies								
Assets	154,263	12,490	7,548	174,301	33,236	4,930	956	213,423
Liabilities and Capital	140,555	12,441	6,641	159,637	43,716	9,974	96	213,423
Off-Balance Sheet	(14,864)	384	-	(14,480)	13,504	976	-	-
Gap - April 30, 2014	(1,156)	433	907	184	3,024	(4,068)	860	-
Gap - January 31, 2014	(2,724)	2,285	(642)	(1,081)	301	(225)	1,005	-
Gap - October 31, 2013	(2,189)	940	507	(742)	15	(325)	1,052	-
Gap - July 31, 2013	(2,426)	3,298	811	1,683	(2,486)	(215)	1,019	-
Gap - April 30, 2013	728	738	427	1,893	(2,720)	(247)	1,074	-

Gap Position Major Assumptions - Deposits
Liabilities

- Fixed rate, fixed term liabilities, such as investment certificates, are reported at scheduled maturity with estimated redemptions that reflect expected depositor behaviour.
- Interest bearing deposits on which the customer interest rate changes with the prime rate or other short-term market rates are reported in the 0 to 3 months category.
- Fixed rate and non-interest bearing liabilities with no defined maturity are reported based upon an assumed maturity profile that considers historical and forecasted trends in balances.

Capital

- Common shareholders' equity is reported as non-interest sensitive.

Gap Position Major Assumptions - Assets

- Fixed rate, fixed term assets, such as residential mortgage loans and consumer loans, are reported based upon the scheduled repayments and estimated prepayments that reflect expected borrower behaviour.
- Trading and Underwriting (mark-to-market) assets and interest bearing assets on which the customer interest rate changes with the prime rate or other short-term market rates are reported in the 0 to 3 months category.
- Goodwill, intangible and fixed assets are reported as non-interest sensitive.
- Other fixed rate and non-interest bearing assets with no defined maturity are reported based upon an assumed maturity profile that considers historical and forecasted trends in balances.

INTEREST RATE RISK SENSITIVITY (\$ millions)	100 Basis Point Increase						100 Basis Point Decrease					
	Earnings Sensitivity			Economic Value Sensitivity			Earnings Sensitivity			Economic Value Sensitivity		
	Money Market/ Available for Structural Sale (Accrual) Total			Money Market/ Available for Structural Sale (Accrual) Total			Money Market/ Available for Structural Sale (Accrual) Total			Money Market/ Available for Structural Sale (Accrual) Total		
April 30, 2014	60.8	(12.3)	48.5	(649.3)	(69.9)	(719.2)	(60.1)	3.7	(56.4)	354.1	48.1	402.2
January 31, 2014	95.8	(26.4)	69.4	(500.3)	(104.9)	(605.2)	(75.0)	6.1	(68.9)	301.7	58.8	360.5
October 31, 2013	95.4	(0.7)	94.7	(503.1)	(89.1)	(592.2)	(90.8)	(4.2)	(95.0)	340.1	60.1	400.2
July 31, 2013	83.3	(12.6)	70.7	(464.6)	(124.4)	(589.0)	(84.0)	0.6	(83.4)	239.2	80.2	319.4
April 30, 2013	57.5	7.2	64.7	(633.7)	(50.7)	(684.4)	(42.4)	(11.2)	(53.6)	404.0	25.9	429.9

INTEREST RATE RISK SENSITIVITY (\$ millions)	200 Basis Point Increase						200 Basis Point Decrease					
	Earnings Sensitivity			Economic Value Sensitivity			Earnings Sensitivity			Economic Value Sensitivity		
	Money Market/ Available for Structural Sale (Accrual) Total			Money Market/ Available for Structural Sale (Accrual) Total			Money Market/ Available for Structural Sale (Accrual) Total			Money Market/ Available for Structural Sale (Accrual) Total		
April 30, 2014	85.0	(24.7)	60.3	(1,421.0)	(139.7)	(1,560.7)	(71.3)	3.9	(67.4)	233.5	71.7	305.2
January 31, 2014	158.8	(52.8)	106.0	(1,090.1)	(209.7)	(1,299.8)	(102.9)	5.5	(97.4)	350.8	76.5	427.3
October 31, 2013	158.1	(1.3)	156.8	(1,078.8)	(178.2)	(1,257.0)	(113.7)	(6.0)	(119.7)	442.7	89.6	532.3
July 31, 2013	139.3	(25.1)	114.2	(1,003.2)	(248.8)	(1,252.0)	(82.1)	(0.6)	(82.7)	345.9	114.8	460.7
April 30, 2013	90.2	14.4	104.6	(1,403.8)	(101.4)	(1,505.2)	(56.4)	(14.6)	(71.0)	594.1	33.7	627.8

Earnings Sensitivity/Economic Value Sensitivity - Interest Rate Risk

"Earnings Sensitivity" is the impact of change in interest rates on after tax twelve month net income, while, "Economic Value Sensitivity" is the impact of a change in interest rates on the before tax value of our assets and liabilities.

"100/200 Basis Point Increase/Decrease" is the impact on earnings and economic value of a one time increase/decrease of 100/200 basis points in interest rates, applied to our position at the period end. In all cases, interest rate scenarios are not permitted to fall below 0%. Calculations do not reflect the effect of actions which the bank may take to reduce risk.

Losses are in brackets and benefits are presented as positive amounts.

Structural Balance Sheet is primarily CAD/U.S. consumer, businesses and government loans and deposits, supplemental liquid assets, related wholesale funding structures and regulatory capital instruments. For these portfolios, risk measures reflect asset/liability interest rate mismatches, embedded options, including the expected impact of customer behaviour, and the impact of minimum rates on loans and deposits.

Money market/Available for Sale (accrual) exposures are bank placements and acceptances, repos and reverse repos, international loans and certain available-for-sale securities for major currencies. While categorized as trading and underwriting, these portfolios are accounted for using accrual accounting or are marked to market through Other Comprehensive Income, as appropriate, under GAAP.

For BMO's Insurance businesses, a 100 basis point increase in interest rates at April 30, 2014, results in an increase in earnings after tax of \$67 million and an increase in before tax economic value of \$384 million (\$72 million and \$368 million, respectively, at January 31, 2014; \$81 million and \$335 million, respectively, at October 31, 2013). A 100 basis point decrease in interest rates at April 30, 2014, results in a decrease in earnings after tax of \$57 million and a decrease in before tax economic value of \$454 million (\$61 million and \$435 million, respectively, at January 31, 2014; \$66 million and \$399 million, respectively, at October 31, 2013). These impacts are not reflected in the table above.

ASSET ENCUMBRANCE

	Q2 2014						Q1 2014					
	On-Balance Sheet Assets	Other Cash & Securities Received	Encumbered (2)		Net Unencumbered		On-Balance Sheet Assets	Other Cash & Securities Received	Encumbered (2)		Net Unencumbered	
			Pledged as Collateral	Other Encumbered	Other Unencumbered (4)	Available as collateral (5)			Pledged as Collateral	Other Encumbered	Other Unencumbered (4)	Available as collateral (5)
<i>(\$ millions except as noted)</i>												
Asset Liquidity												
Canadian Dollar Cash and Securities												
Cash and cash equivalents	4,299	-	-	-	413	3,886	3,016	-	-	-	409	2,607
Interest bearing deposits with banks	1,501	-	-	-	-	1,501	1,404	-	-	-	-	1,404
Securities and securities borrowed or purchased under resale agreement (1)												
Government debt	47,573	10,434	21,403	10,746	1,277	24,581	58,465	11,109	26,917	13,433	1,191	28,033
Mortgage-backed securities and collateralized mortgage obligations	5,439	21	-	-	162	5,298	4,858	14	-	-	165	4,707
Corporate debt	11,962	3,227	1,801	1,108	4,380	7,900	11,966	3,069	1,987	524	4,508	8,016
Corporate equity	43,856	8,730	21,419	5,389	944	24,834	42,649	7,553	18,309	5,029	894	25,970
Total securities and securities borrowed or purchased under resale agreement	108,830	22,412	44,623	17,243	6,763	62,613	117,938	21,745	47,213	18,986	6,758	66,726
Total Canadian dollar	114,630	22,412	44,623	17,243	7,176	68,000	122,358	21,745	47,213	18,986	7,167	70,737
U.S. Dollar and Other Currency Cash and Securities												
Cash and cash equivalents	30,783	-	-	1,434	10	29,339	31,096	-	-	1,381	7	29,708
Interest bearing deposits with banks	5,568	-	-	-	-	5,568	5,182	-	-	-	-	5,182
Securities and securities borrowed or purchased under resale agreement (1)												
Government debt	49,448	329	33,400	4,463	-	11,914	48,753	637	27,075	5,163	-	17,152
Mortgage-backed securities and collateralized mortgage obligations	9,670	589	589	-	-	9,670	8,471	605	605	-	-	8,471
Corporate debt	10,592	2,837	545	30	70	12,784	10,919	3,173	707	29	-	13,356
Corporate equity	18,051	8,133	13,331	2,031	622	10,200	18,439	9,506	11,447	1,899	641	13,958
Total securities and securities borrowed or purchased under resale agreement	87,761	11,888	47,865	6,524	692	44,568	86,582	13,921	39,834	7,091	641	52,937
Total U.S. dollar and other currency	124,112	11,888	47,865	7,958	702	79,475	122,860	13,921	39,834	8,472	648	87,827
NHA mortgage-backed securities (reported as loans at amortized cost) (3)	15,565	-	-	461	-	15,104	15,629	-	-	1,333	-	14,296
Total Liquid Assets	254,307	34,300	92,488	25,662	7,878	162,579	260,847	35,666	87,047	28,791	7,815	172,860
Loans	279,139	-	37,138	1,954	138,549	101,498	274,121	-	37,835	1,957	134,381	99,948
Other assets	48,599	-	-	-	48,599	-	57,694	-	-	-	57,694	-
Total Loans and Other Assets	327,738	-	37,138	1,954	187,148	101,498	331,815	-	37,835	1,957	192,075	99,948
Total	582,045	34,300	129,626	27,616	195,026	264,077	592,662	35,666	124,882	30,748	199,890	272,808

Total Cash and Securities	238,742	245,218
Cash and securities-to-total assets ratio	32.1%	32.3%

NET UNENCUMBERED LIQUID ASSETS BY LEGAL ENTITY

	2014 Q2	2014 Q1	2013 Q4
<i>(\$ millions except as noted)</i>			
BMO	130,211	138,149	117,440
BMO Harris Bank	24,122	26,284	25,936
Broker Dealers	16,124	16,242	17,265
Total Net Unencumbered Liquid Assets by Legal Entity	170,457	180,675	160,641

- (1) Average securities balances are shown on page 14.
- (2) Pledged as collateral refers to the portion of on-balance sheet assets and other cash & securities received that is pledged or encumbered through repurchase agreements, securities lent, derivative contracts, minimum required deposits at central banks, and requirements associated with participation in clearing houses and payment systems. Other encumbered includes assets which are restricted from use for legal or other reasons such as restricted cash and short sales.
- (3) Under IFRS, NHA MBS that include BMO originated mortgages as the underlying collateral are classified as loans. Unencumbered NHA MBS securities have liquidity value and are included as liquid assets under the Bank's liquidity and funding management framework. This amount is shown as a separate line item called NHA mortgage-backed securities.
- (4) Other Unencumbered assets include select liquid asset holdings management believes are not readily available to support the liquidity requirements of the Bank. These include cash and securities of \$7.8 billion as at April 30, 2014 which include securities held in BMO's insurance subsidiary, credit protection vehicle, significant equity investments, and certain investments held in our merchant banking business. Other Unencumbered assets also include mortgages and loans that may be securitized to access secured funding.
- (5) Loans included as available as collateral represent loans currently lodged at central banks that could potentially be used to access central bank funding. Loans available for collateral do not include other sources of additional liquidity that may be realized from the loan portfolio, including incremental securitization, covered bond issuances and FHLB advances.

DEPOSITS	2014 Q2	2014 Q1	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	MIX Q2	INC/(DEC) VS LAST YEAR	
<i>(\$ millions except as noted)</i>												
Canadian Dollar Deposits												
Banks	5,065	6,631	6,295	5,415	5,646	5,655	5,530	5,364	4,094	1.3 %	(581)	(10.3)%
Businesses and governments	93,879	95,212	95,206	91,000	87,210	84,899	89,035	80,539	74,599	23.8 %	6,669	7.6 %
Individuals	89,963	88,410	85,810	83,759	82,368	81,000	79,891	82,296	81,146	22.8 %	7,595	9.2 %
Total	188,907	190,253	187,311	180,174	175,224	171,554	174,456	168,199	159,839	47.9 %	13,683	7.8 %
U.S. Dollar and Other Currency Deposits												
Banks	17,542	20,299	14,296	15,947	16,969	16,931	12,572	17,950	18,414	4.5 %	573	3.4 %
Businesses and governments	145,036	145,135	127,140	123,565	127,439	123,809	99,068	104,639	98,413	36.8 %	17,597	13.8 %
Individuals	42,622	42,706	39,622	39,837	40,219	40,281	39,139	39,660	40,874	10.8 %	2,303	5.7 %
Total	205,100	208,140	181,058	179,349	184,627	181,021	150,779	162,249	157,701	52.1 %	20,473	11.1 %
Total Deposits	394,007	398,393	368,369	359,523	359,851	352,575	325,235	330,448	317,540	100.0 %	34,156	9.5 %
Core deposits (6)	212,613	211,566	204,935	199,817	202,479	193,980	190,784	185,173	181,818		10,134	5.0 %
Customer Deposits (7)	230,407	227,937	220,599	213,787	215,988	208,096	203,826	198,765	196,484			

(6) Core deposits are comprised of customer operating and saving deposits and smaller fixed-date deposits (less than or equal to \$100,000).

(7) Customer Deposits are core deposits plus larger fixed-date deposits excluding wholesale customer deposits.

BASEL III REGULATORY CAPITAL (All-in basis) (1) (2)

	Cross reference (3)	2014 Q2	2014 Q1	2013 Q4	2013 Q3	
(\$ millions except as noted)						
Common Equity Tier 1 Capital: instruments and reserves						
1	Directly issued qualifying common share capital plus related stock surplus	a+b	12,384	12,349	12,318	12,320
2	Retained earnings	c	16,162	15,617	15,224	14,780
3	Accumulated other comprehensive income (and other reserves)	d	1,100	1,425	602	274
6	Common Equity Tier 1 Capital before regulatory adjustments		29,646	29,391	28,144	27,374
Common Equity Tier 1 Capital: regulatory adjustments						
8	Goodwill (net of related tax liability)	e-f	3,847	3,905	3,757	3,708
9	Other intangibles other than mortgage-servicing rights (net of related tax liability)	g-h	1,213	1,165	1,153	1,183
10	Deferred tax assets excluding those arising from temporary differences (net of related tax liability)	i-j	1,572	1,645	1,578	1,600
11	Cash flow hedge reserve	k	55	109	(8)	(122)
12	Shortfall of provisions to expected losses	k1	-	7	-	-
14	Gains and losses due to changes in own credit risk on fair valued liabilities (4)		11	24	17	29
15	Defined benefit pension fund net assets (net of related tax liability) (5)	l-m	219	192	328	322
16	Investments in own shares (if not already netted off paid-in capital on reported balance sheet)	n - o	1	4	19	27
22	Amount exceeding the 15% threshold					
23	of which: significant investments in the common stock financials	h1	-	-	30	-
24	of which: mortgage servicing rights	j1	-	-	1	-
25	of which: deferred tax assets arising from temporary differences	i1	-	-	42	-
28	Total regulatory adjustments to Common Equity Tier 1 Capital		6,918	7,051	6,917	6,747
29	Common Equity Tier 1 Capital (CET1)		22,728	22,340	21,227	20,627
Additional Tier 1 Capital: instruments						
33	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus	o1	493	-	-	-
34	Directly issued capital instruments subject to phase out from Additional Tier 1 (6)	p + r	3,332	3,446	3,770	3,758
35	Additional Tier 1 instruments (and CET1 instruments not otherwise included) issued by subsidiaries and held by third parties (amount allowed in group AT1)	s	10	11	11	11
35	of which: instruments issued by subsidiaries subject to phase out		10	11	11	11
36	Additional Tier 1 Capital before regulatory adjustments		3,835	3,457	3,781	3,769
Additional Tier 1 Capital: regulatory adjustments						
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	t	358	358	358	358
41	Other deductions from Tier 1 Capital as determined by OSFI		55	57	51	52
41b	of which: Valuation adjustment for less liquid positions (4)		55	57	51	52
43	Total regulatory adjustments applied to Additional Tier 1 Capital		413	415	409	410
44	Additional Tier 1 Capital (AT1)		3,422	3,042	3,372	3,359
45	Tier 1 Capital (T1 = CET1 + AT1)		26,150	25,382	24,599	23,986
Tier 2 Capital: instruments and provisions						
47	Directly issued capital instruments subject to phase out from Tier 2 Capital	u	3,978	3,977	4,444	4,448
48	Tier 2 Capital instruments (and CET1 and AT1 instruments not included) issued by subsidiaries and held by third parties (amount allowed in group Tier 2 Capital)	v	129	130	176	172
49	of which: instruments issued by subsidiaries subject to phase out		129	130	176	172
50	Collective allowances	w	250	214	331	282
51	Tier 2 Capital before regulatory adjustments		4,357	4,321	4,951	4,902
Tier 2 Capital: regulatory adjustments						
55	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	x	50	50	50	50
57	Total regulatory adjustments to Tier 2 Capital		50	50	50	50
58	Tier 2 Capital (T2)		4,307	4,271	4,901	4,852
59	Total Capital (TC = T1 + T2)		30,457	29,653	29,500	28,838
60	Total Risk-Weighted Assets		234,774	240,076	215,094	214,233
Capital Ratios						
61	Common Equity Tier 1 ratio		9.7%	9.3%	9.9%	9.6%
62	Tier 1 ratio		11.1%	10.6%	11.4%	11.2%
63	Total Capital ratio		13.0%	12.4%	13.7%	13.5%
64	Institution-specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus G-SIB buffer requirement plus D-SIB buffer requirement, expressed as a percentage of risk-weighted assets)		7.0%	7.0%	7.0%	7.0%
65	of which: capital conservation buffer requirement		2.5%	2.5%	2.5%	2.5%
68	Common Equity Tier 1 available to meet buffers (as a % of risk weighted assets)		9.7%	9.3%	9.9%	9.6%
OSFI all-in target						
69	Common Equity Tier 1 all-in target ratio		7.0%	7.0%	7.0%	7.0%
Amounts below the thresholds for deduction						
72	Non-significant investments in the capital of other financials	y - z	266	164	288	268
73	Significant investments in the common stock of financials	a1	1,395	1,394	1,312	1,022
74	Mortgage servicing rights (net of related tax liability)	b1	39	41	37	37
75	Deferred tax assets arising from temporary differences (net of related tax liability)	c1 - d1	1,847	1,822	1,835	1,736
Applicable caps on the inclusion of provisions in Tier 2						
76	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)		206	214	214	238
77	Cap on inclusion of provisions in Tier 2 under standardised approach		206	214	214	238
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings based approach (prior to application of cap)		1,451	1,436	1,383	1,344
79	Cap on inclusion of provisions in Tier 2 under internal ratings-based approach		44	-	116	44
Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2013 and 1 Jan 2022)						
82	Current cap on AT1 instruments subject to phase out arrangements		3,457	3,457	3,890	3,890
83	Amounts excluded from AT1 due to cap (excess over cap after redemptions and maturities)	e1 + f1	-	161	-	-
84	Current cap on T2 instruments subject to phase out arrangements		4,107	4,107	4,620	4,620
85	Amounts excluded from T2 due to cap (excess over cap after redemptions and maturities)	m1+n1	750	791	324	340

(1) "All-in" regulatory capital assumes that all Basel III regulatory adjustments are applied effective January 1, 2013 and that the capital value of instruments which no longer qualify as regulatory capital under Basel III rules will be phased out at a rate of 10% per year from January 1, 2013 and continuing to January 1, 2022.

(2) Row numbering, as per OSFI July 2013 advisory, is provided for consistency and comparability in the disclosure of elements of capital among banks and across jurisdictions. Banks are required to maintain the same row numbering per OSFI advisory, however certain rows are removed because there are no values in such rows.

(3) Cross reference to Consolidated Balance Sheet under regulatory scope (page 36).

(4) For regulatory capital purposes only. Not included in consolidated balance sheet.

(5) Net amount after deducting defined benefit pension assets to which the bank has unrestricted and unfettered access.

(6) \$450MM capital trust securities that are deconsolidated under IFRS 10 but still qualify as Additional Tier 1 Capital are included in line 33.

CONSOLIDATED BALANCE SHEET

	Balance sheet as in Report to Shareholders Q2 2014	Under regulatory scope of consolidation (1) Q2 2014	Cross Reference (2)		Balance sheet as in Report to Shareholders Q2 2014	Under regulatory scope of consolidation (1) Q2 2014	Cross Reference (2)	
(\$ millions except as noted)					(\$ millions except as noted)			
Assets					Liabilities and Equity			
Cash and Cash Equivalents	35,082	35,013			Deposits			
Interest Bearing Deposits with Banks	7,069	7,042			Banks	22,607	22,607	
Securities	144,610	139,046			Business and governments	238,915	238,915	
Investment in own shares					Individuals	132,485	132,485	
Investments in own shares CET1 (if not already netted off paid-in capital on reported balance sheet)		16	n		Total deposits	394,007	394,007	
Non-significant investments in the capital of other financials below threshold (3)		9,528	y		Other Liabilities			
Significant investments in deconsolidated subsidiaries and other financial institutions (4)		1,803	t+x+a1		Derivative instruments	30,279	30,191	
Significant investments in capital of other financial institutions reflected in regulatory capital					Acceptances	9,906	9,906	
Amount exceeding the 15% threshold		-	h1		Securities sold but not yet purchased	24,350	24,350	
Securities Borrowed or Purchased Under Resale Agreements	51,981	51,981			Investments in own shares not derecognized for accounting purposes		15	o
Loans					Non-significant investments in common equity of other financials		9,262	z
Residential mortgages	97,632	97,632			Other Securities sold but not yet purchased		-	
Consumer installment and other personal	64,571	64,571			Securities lent or sold under repurchase agreement	46,125	46,125	
Credit cards	7,953	7,953			Current tax liabilities	146	146	
Business and governments	116,492	116,492			Deferred tax liabilities (5)	71	71	
Customers' liability under acceptances	9,906	9,906			related to goodwill		147	f
Allowance for credit losses	(1,850)	(1,850)			related to intangibles		341	h
Allowance reflected in Tier 2 regulatory capital		250	w		related to deferred tax assets excluding those arising from temporary differences		132	j
Shortfall of provisions to expected loss		0	k1		related to defined-benefit pension fund net assets		73	
Total net loans and acceptances	294,704	294,704			of which deducted from regulatory capital		73	m
Other Assets					of which not deducted from regulatory capital		-	
Derivative instruments	28,859	28,859			related to deferred tax assets arising from temporary differences,		155	d1
Premises and equipment	2,172	1,989			excluding those realizable through net operating loss carryback		33,391	
Goodwill	3,994	3,994	e		Other	39,871	39,871	
Intangible assets	1,554	1,554	g		of which: liabilities of subsidiaries, other than deposits		153	
Current tax assets	800	800			Less: amount (of liabilities of subsidiaries) phased out		(24)	m1
Deferred tax assets (5)	2,927	2,932			Liabilities of subsidiaries after phase out		129	v
Deferred tax assets excluding those arising from temporary differences		1,704	i		Total other liabilities	150,748	144,180	
Deferred tax assets arising from temporary differences		2,002	c1		Subordinated Debt			
of which Deferred tax assets arising from temporary differences under the threshold		2,002			Non qualifying subordinated debt	3,965	3,965	
of which amount exceeding 15% threshold		-	i1		of which redemption has been announced (in the last month of the quarter)		-	
Other	8,293	7,563			Less: regulatory amortization		60	
Defined-benefit pension fund net assets		336			Non qualifying subordinated debt subject to phase out		-	
of which Defined-benefit pension fund net assets as per regulatory capital (6)		292	l		Trust subordinated note [eliminated on consolidation]		(726)	n1
of which the bank has unrestricted and unfettered access		44			Less: amount (of subordinated debt and trust subordinated notes) phased out		-	
Mortgage servicing rights		39			Non qualifying subordinated debt and trust subordinated notes after phase out		3,978	u
of which Mortgage servicing rights under the threshold		39	b1		Preferred Share Liability			
of which amount exceeding the 15% threshold		-	j1		Non-cumulative perpetual preferred shares	493	493	o1
Total Assets	582,045	575,477			of which directly issued qualifying additional tier 1 instruments classified as equity			
					Equity			
					Share capital	14,186	14,186	
					Preferred shares			
					Non-qualifying preferred shares for accounting purposes		2,115	
					Non-qualifying preferred shares subject to phase out		1,840	
					Less amount (of preferred shares) phased out		-	e1
					Non-qualifying preferred shares after phase out		1,840	p
					Common shares			
					Directly issued qualifying CET1		12,071	a
					Contributed surplus	313	313	b
					Retained earnings	16,162	16,162	c
					Accumulated other comprehensive income	1,100	1,100	d
					Cash flow hedges		55	k
					Other AOCI		1,046	
					Total shareholders' equity	31,761	31,761	
					Non-controlling interests in subsidiaries	1,071	1,071	
					of which portion allowed for inclusion into Tier 1 capital		1,042	
					less amount phased out		-	f1
					Innovative instruments after phase out		1,042	r
					Other additional Tier 1 issued by subs after phase out		10	s
					Total equity	32,832	32,832	
					Total Liabilities and Equity	582,045	575,477	

(1) Balance sheet under regulatory scope does not include the following entities: BMO Life Insurance Company and BMO Reinsurance Limited.
 BMO Life Insurance Company (\$6,434 million assets and nominal equity) covers the development and marketing of individual and group life, accident and health insurance and annuity products in Canada. BMO Reinsurance Limited (\$134 million assets, \$3 million equity) covers the reinsurance of life, health and disability insurance risks as well as property & casualty insurance risks, including catastrophe risks. The business reinsured is written by insurers and reinsurers principally in North America and Europe.
 (2) Cross Reference to Basel III Regulatory Capital (All-in basis) (page 35).
 (3) Includes synthetic holdings of non-significant capital investments in banking, financial and insurance entities
 (4) Under Basel III, significant investments in financial services entities that are outside the scope of regulatory consolidation are deducted from a bank's capital using the corresponding deduction approach (e.g. investments in non-common Tier 1 are deducted from a bank's non-common Tier 1 capital) except that investments in common equity capital of a significant investment which represents less than 10% of the bank's CET1 are risk weighted at 250% and are not deducted provided the sum of such investments, deferred tax assets related to timing differences and mortgage servicing rights are less than 15% of the bank's CET1.
 (5) Deferred tax assets and liabilities are presented on the balance sheet net by legal jurisdiction
 (6) Net amount after deducting defined benefit pension assets to which the bank has unrestricted and unfettered access.

RISK-WEIGHTED ASSETS (RWA)

(\$ millions except as noted)	Basel III Q2 2014						Basel III					Basel II		
	Exposure at Default (EAD)			RWA			Q1 2014	Q4 2013	Q3 2013	Q2 2013	Q1 2013	Q4 2012	Q3 2012	Q2 2012
	Standardized approach	Advanced approach	Total	Standardized approach	Advanced approach (7)	Total	RWA	RWA	RWA	RWA	RWA	RWA	RWA	RWA
							Total	Total	Total	Total	Total	Total	Total	Total
Credit Risk														
Wholesale														
Corporate including specialized lending	15,724	166,776	182,500	16,048	64,989	81,037	85,270	78,671	75,411	74,172	75,164	70,841	70,394	67,213
Corporate small and medium enterprises (SMEs)	-	60,235	60,235	-	37,427	37,427	29,557	26,594	24,870	23,829	23,725	22,120	22,332	23,213
Sovereign	132	71,485	71,617	67	1,443	1,510	1,251	904	849	732	685	645	773	737
Bank	264	38,591	38,855	266	4,532	4,798	5,249	4,448	3,945	4,383	4,973	4,853	4,856	4,031
Retail														
Residential mortgages excluding home equity line of credits (HELOCs)	4,117	85,413	89,530	2,087	6,520	8,607	8,756	8,711	9,111	9,019	8,755	8,578	9,355	8,984
HELOCs	1,296	42,426	43,722	887	5,954	6,841	6,828	6,579	8,201	7,704	7,057	7,725	7,866	7,846
Qualifying revolving retail (QRR)	-	29,807	29,807	-	4,033	4,033	4,384	4,580	4,741	4,623	5,562	5,622	6,293	6,418
Other retail (excl. SMEs)	3,522	23,964	27,486	2,291	10,468	12,759	12,764	12,410	12,260	11,950	12,066	11,513	12,045	11,742
Retail SMEs	322	3,277	3,599	254	1,374	1,628	1,595	1,535	1,541	1,232	1,160	1,135	1,182	1,074
Equity	-	2,002	2,002	-	1,456	1,456	1,485	1,366	1,356	1,270	1,356	1,359	1,322	1,100
Trading book	74	138,885	138,959	74	8,403	8,477	11,075	6,137	6,376	7,182	7,881	6,332	6,451	6,693
Securitization	-	24,423	24,423	-	3,155	3,155	4,395	4,598	4,820	5,446	6,245	6,796	7,739	8,714
Other credit risk assets - non-counterparty managed assets	-	28,683	28,683	-	16,046	16,046	17,616	14,822	15,828	15,546	14,153	17,596	14,497	19,512
Scaling factor for credit risk assets under AIRB (1)	-	-	-	-	8,738	8,738	8,578	7,934	7,621	7,391	7,611	6,840	6,945	6,736
Total Credit Risk	25,451	715,967	741,418	21,974	174,538	196,512	198,803	179,289	176,926	174,479	176,393	171,955	172,050	174,013
Market Risk (2)	-	-	-	1,878	9,553	11,431	14,494	9,154	10,758	7,252	8,292	7,598	7,320	7,546
Operational Risk	-	-	-	26,831	-	26,831	26,779	26,651	26,549	26,243	25,986	25,677	25,417	25,294
Total Risk-Weighted Assets (3) (4)	25,451	715,967	741,418	50,683	184,091	234,774	240,076	215,094	214,233	207,974	210,671	205,230	204,787	206,853

TRANSITIONAL CAPITAL DISCLOSURE	2014 Q2	2014 Q1	2013 Q4	2013 Q3
Transitional Basis - Basel III (5)				
Common Equity Tier 1 capital (CET1)	28,348	27,926	28,153	27,524
Tier 1 capital (T1 = CET1 + AT1)	28,980	28,127	28,153	27,533
Total capital (TC = T1 + T2)	33,327	32,436	33,091	32,436
Total risk-weighted assets (3)	240,074	246,232	232,501	229,792
Common Equity Tier 1 ratio (as percentage of risk weighted assets)	11.8%	11.3%	12.1%	12.0%
Tier 1 ratio (as percentage of risk weighted assets)	12.1%	11.4%	12.1%	12.0%
Total capital ratio (as percentage of risk weighted assets)	13.9%	13.2%	14.2%	14.1%
Assets-to-Capital Multiple (6)	16.8x	17.4x	15.6x	16.2x

CAPITAL RATIOS FOR SIGNIFICANT BANK SUBSIDIARIES	2014 Q2	2014 Q1	2013 Q4	2013 Q3
Bank of Montreal Mortgage Corporation - Basel III				
Transitional Basis - Basel III (5)				
Common Equity Tier 1 ratio	18.4%	17.8%	17.8%	14.5%
Tier 1 ratio	18.4%	17.8%	17.8%	14.5%
Total capital ratio	19.1%	18.4%	18.5%	15.1%
All-in Basis - Basel III (7)				
Common Equity Tier 1 ratio	18.3%	17.6%	17.6%	14.4%
Tier 1 ratio	18.3%	17.6%	17.6%	14.4%
Total capital ratio	19.1%	18.4%	18.5%	15.1%
BMO Harris Bank N.A. - Basel I (8)				
Tier 1 ratio	15.2%	15.3%	15.2%	15.0%
Total capital ratio	16.7%	16.9%	16.8%	16.6%

(1) The scaling factor is applied to the risk-weighted asset amounts for credit risk under the AIRB approach.

(2) Standardized market risk is comprised of interest rate issuer risk.

(3) Under Capital Adequacy Requirements (CAR), which governs advanced approaches, the bank calculates a transitional Capital Floor based on Basel I as required by OSFI rules and may be required to increase its risk weighted assets if the Capital Floor or any other minimum Basel III transitional requirements apply. The Capital Floor did not apply in any quarter shown above on an "all-in" basis but did apply to transitional RWA in Q4 2013, Q3 2013 and Q2 2013.

(4) To calculate the AIRB credit risk RWA for BMO Financial Corp., OSFI requires the bank to calculate a transitional floor based on Harris Bankcorp credit risk RWA determined under the Standardized Approach. The floor has been applicable since Q4 12.

(5) Transitional capital ratios assume that all Basel III regulatory capital adjustments are phased in from January 1, 2014 to January 1, 2018 and that the capital value of instruments which no longer qualify as regulatory capital under Basel III rules will be phased out at a rate of 10% per year from January 1, 2013 and continuing to January 1, 2022.

(6) The Assets-to-Capital Multiple is calculated by dividing the institution's total assets, including specified off-balance sheet items, by Total capital calculated on a transitional basis, as set out in CAR.

(7) "All-in" capital ratios assume that all Basel III regulatory adjustments are applied effective January 1, 2013 and that the capital value of instruments which no longer qualify as regulatory capital under Basel III rules will be phased out at a rate of 10% per year from January 1, 2013 and continuing to January 1, 2022. OSFI expects all institutions to have attained an "all-in" target Common Equity Tier 1 ratio of 7% by the first quarter of 2013, and "all-in" target Tier 1 and Total Capital ratios of 8.5% and 10.5%, respectively, by the first quarter of 2014.

(8) Calculated using Basel I guidelines currently in effect for U.S. regulatory purposes and based on Harris N. A.'s calendar quarter-ends.

BASEL II REGULATORY CAPITAL (1)

	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3
Qualifying Regulatory Capital						
Gross regulatory common shareholders' equity	26,060	25,605	25,060	24,709	24,455	23,580
Non-cumulative preferred shares	2,465	2,465	2,465	2,464	2,861	2,861
Innovative Tier 1 Capital Instruments	1,859	1,847	1,866	1,857	2,156	2,126
Non-controlling interest in subsidiaries	16	16	21	26	38	33
Goodwill and excess intangible assets	(3,717)	(3,732)	(3,702)	(3,656)	(3,585)	(3,374)
Net Tier 1 Capital	26,683	26,201	25,710	25,400	25,925	25,226
Securitization-related deductions	(31)	(31)	(35)	(34)	(168)	(167)
Expected loss in excess of allowance - AIRB approach (2)	(65)	(75)	(164)	(233)	(205)	(270)
Substantial investments and investments in insurance subsidiaries (3)	(634)	(607)	(673)	(659)	(481)	(445)
Other deductions	(57)	(86)	(80)	(75)	-	-
Adjusted Tier 1 Capital	25,896	25,402	24,758	24,399	25,071	24,344
Subordinated debt	4,351	4,386	5,721	5,813	5,896	5,858
Trust subordinated notes	800	800	800	800	800	800
Accumulated net after tax unrealized gains on Available-For-Sale Equity Securities	34	68	65	1	7	12
Eligible portion of Collective allowance for credit losses	318	331	335	359	309	292
Total Tier 2 Capital	5,503	5,585	6,921	6,973	7,012	6,962
Securitization-related deductions	(31)	(31)	(35)	(34)	(31)	(29)
Expected loss in excess of allowance - AIRB approach (2)	(65)	(75)	(164)	(233)	(205)	(270)
Investments in non-consolidated subsidiaries and substantial investments (3)	(634)	(607)	(673)	(659)	(855)	(875)
Adjusted Tier 2 Capital	4,773	4,872	6,049	6,047	5,921	5,788
Total Capital	30,669	30,274	30,807	30,446	30,992	30,132

CAPITAL RATIOS	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3
Common equity ratio - Basel II basis (4)	10.5%	10.3%	9.9%	9.7%	9.6%	9.1%
Total capital ratio	14.9%	14.8%	14.9%	14.6%	14.9%	14.2%
Tier 1 ratio	12.6%	12.4%	12.0%	11.7%	12.0%	11.5%
Assets-to-Capital Multiple	15.2x	15.8x	15.1x	15.4x	13.7x	14.3x
Capital Ratios for Significant Bank Subsidiaries						
Bank of Montreal Mortgage Corporation - Basel II basis						
Tier 1 ratio	15.9%	18.3%	22.5%	21.1%	24.2%	22.1%
Total capital ratio	16.7%	19.3%	23.7%	22.3%	25.5%	23.3%
BMO Harris Bank N.A. - Basel I basis (5)						
Tier 1 ratio	15.6%	14.8%	14.5%	14.3%	13.8%	16.0%
Total capital ratio	17.5%	17.0%	16.8%	16.7%	16.2%	17.8%

(1) 2011 figures have not been restated to reflect the adoption of IFRS, which was, for regulatory capital purposes, phased in over five quarters commencing Q1, 2012.

(2) Under Basel II, the collective allowance is attributed to Standardized and AIRB portfolios based on their respective proportion of RWA. When expected losses as calculated under the AIRB approach exceed total provisions attributed to the AIRB portfolio, 50% of the difference is deducted from Tier 1 capital and 50% is deducted from Tier 2 capital. When the expected losses as calculated under the AIRB approach are below total provisions attributed to the AIRB portfolio, the difference is added to Tier 2 up to a limit equal to the lower of 0.6% AIRB risk weighted assets or the amount of the collective allowances. The collective allowance attributed to the Standardized portfolio is included in Tier 2 capital up to 1.25% of credit risk-weighted assets subject to the Standardized Approach.

(3) Under Basel II, substantial investments are deducted 50% from Tier 1 capital and 50% from Tier 2 capital except that investments in insurance subsidiaries held prior to January 1, 2007 are deducted from Tier 2 capital until the end of 2011. Effective 2012, these investments in insurance subsidiaries are deducted 50% from Tier 1 capital and 50% from Tier 2 capital.

(4) The Common equity ratio - Basel II basis is not a prescribed regulatory capital ratio and has been calculated by BMO as gross regulatory common equity less Basel II capital deductions divided by RWA. Sometimes this ratio is also referred to as the Basel II Tier 1 common ratio.

(5) Calculated using Basel I guidelines currently in effect for U.S. regulatory purposes and based on Harris N.A.'s calendar quarter-ends.

FLOW STATEMENT OF REGULATORY CAPITAL

(\$ millions except as noted)	2014 Q2	2014 Q1	2013 Q4
Common Equity Tier 1 Capital			
Opening Balance	22,340	21,227	20,626
New capital issues	38	30	55
Redeemed capital	-	-	(177)
Gross dividends (deduction)	(517)	(518)	(505)
Shares issued in lieu of dividends (add back)			
Profit for the quarter (attributable to shareholders of the parent company)	1,062	1,048	1,061
Removal of own credit spread (net of tax)	12	(7)	13
Movements in other comprehensive income			
– Currency Translation Differences	(303)	906	152
– Available-for-sale securities	11	(60)	62
– Other (1)	21	(140)	-
Goodwill and other intangible assets (deduction, net of related tax liability)	11	(161)	(19)
Other, including regulatory adjustments and transitional arrangements			
– Deferred tax assets that rely on future profitability (excluding those arising from temporary differences)	73	(67)	21
– Prudential Valuation Adjustments		-	-
– Other (2)	(20)	82	(62)
Closing Balance	22,728	22,340	21,227
Other non-core Tier 1 (Additional Tier 1) Capital			
Opening Balance	3,042	3,372	3,359
New 'non-core' Tier 1 (Additional Tier 1) eligible capital issues	493	-	-
Redeemed capital	(275)	-	-
Other, including regulatory adjustments and transitional arrangements (3)	162	(330)	13
Closing Balance	3,422	3,042	3,372
Total Tier 1 Capital	26,150	25,382	24,599
Tier 2 Capital			
Opening Balance	4,271	4,901	4,853
New Tier 2 eligible capital issues	-	-	-
Redeemed capital	-	-	-
Amortization adjustments	-	-	-
Other, including regulatory adjustments and transitional arrangements (4)	36	(630)	48
Closing Balance	4,307	4,271	4,901
Total Regulatory Capital	30,457	29,653	29,500

(1) Includes: International Accounting Standard 19R Employee Benefits (IAS19R) changes to AOCI.

(2) Includes: Expected Loss in excess of allowances, defined benefit pension assets (net of related deferred tax liability) deductions, changes in contributed surplus, threshold deductions and changes to IFRS standards adopted in the current period.

(3) Includes: Valuation adjustments for Less Liquid Positions, corresponding deductions from Additional Tier 1 Capital.

(4) Includes: Eligible allowances, transitional arrangements (phased-out amount) and corresponding deductions from Tier 2 Capital.

CREDIT RISK RISK-WEIGHTED ASSETS (RWA) MOVEMENT BY KEY DRIVERS

	2014	2014	2013
(\$ millions except as noted)	Q2	Q1	Q4
Opening Credit RWA, beginning of quarter	198,803	179,289	176,926
Book size (1)	(226)	6,326	162
Book quality (2)	(2,407)	(711)	(2,219)
Model Updates (3)	1,804	1,489	3,154
Methodology and Policy (4)	-	6,351	-
Acquisitions and disposals	n.a.	n.a.	n.a.
Foreign exchange movements	(1,462)	6,059	1,266
Other	n.a.	n.a.	n.a.
Closing Credit RWA, end of quarter	196,512	198,803	179,289

(1) Book size includes organic changes in book size and composition (including new business and maturing loans).

(2) Book quality captures the quality of book changes caused by experience such as underlying customer behaviour or demographics, including changes through model calibrations/realignments.

(3) Model updates includes model implementation, change in model scope or any change to address model malfunctions.

(4) Methodology and policy includes methodology changes to the calculations driven by regulatory policy changes, such as new regulation.

MARKET RISK RISK-WEIGHTED ASSETS (RWA) MOVEMENT BY KEY DRIVERS

	2014	2014	2013
(\$ millions except as noted)	Q2	Q1	Q4
Market Risk RWA, beginning of quarter	14,494	9,154	10,758
Movement in risk levels (1)	(2,208)	5,042	490
Model updates (2)	(855)	-	(2,094)
Methodology and policy (3)	-	298	-
Acquisition and disposals	-	-	-
Foreign exchange movement and others	-	-	-
Market Risk RWA, end of quarter	11,431	14,494	9,154

(1) Movement in risks levels includes changes in risk due to position changes and market movements.

(2) Model updates includes updates to the model to reflect recent experience, change in model scope.

(3) Methodology changes to the calculations driven by regulatory policy changes.

EQUITY SECURITIES EXPOSURE AMOUNT

(\$ millions except as noted)

	2014 Q2	2014 Q1	2013 Q4	2013 Q3	2013 Q2	2013 Q1
Equity investments used for capital gains (Merchant Banking)	540	545	537	536	534	638
Equity investments used for mutual fund seed capital	28	30	37	40	40	40
Equity used for other (including strategic investments)	1,434	1,465	1,313	1,290	1,233	1,250
Total Equity Exposure	2,002	2,040	1,887	1,866	1,807	1,928

EQUITY INVESTMENT SECURITIES (1)

(\$ millions except as noted)

	Q2 2014			Q1 2014			Q4 2013			Q3 2013		
	Book Value	Market Value	Unrealized Gain (Loss)	Book Value	Market Value	Unrealized Gain (Loss)	Book Value	Market Value	Unrealized Gain (Loss)	Book Value	Market Value	Unrealized Gain (Loss)
Grandfathered												
Public	41	41	-	40	40	-	37	37	-	38	38	-
Private												
Direct funds	151	151	-	139	139	-	135	135	-	136	136	-
Indirect funds	70	70	-	74	74	-	76	76	-	80	80	-
Total Grandfathered	262	262	-	253	253	-	248	248	-	254	254	-
Non-grandfathered												
Public	31	31	-	50	50	-	58	58	-	61	61	-
Private												
Direct funds	402	402	-	431	431	-	385	385	-	369	369	-
Indirect funds	401	401	-	386	386	-	375	375	-	378	378	-
Other	906	582	(324)	920	591	(329)	821	547	(274)	804	534	(270)
Total Non-grandfathered	1,740	1,416	(324)	1,787	1,458	(329)	1,639	1,365	(274)	1,612	1,342	(270)
Total Equities	2,002	1,678	(324)	2,040	1,711	(329)	1,887	1,613	(274)	1,866	1,596	(270)

Total realized gains or losses arising from sales or liquidations in the reporting period			12			26			1			4
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(1) The schedule consists of corporate equity securities in the banking book only. Excluded are investments in deconsolidated subsidiaries and substantial investments, which are deducted (voluntarily in the case of merchant banking specialized financing entity investments) from capital for Basel II regulatory capital calculation purposes.

EXPOSURE COVERED BY CREDIT RISK MITIGATION (1)

(\$ millions except as noted)

	Q2 2014				Q1 2014				Q4 2013			
	Standardized		AIRB		Standardized		AIRB		Standardized		AIRB	
	Gross Exposure (2)	Exposure Amount Covered By Guarantees Or Credit Derivatives	Adjusted EAD	Exposure Amount Covered By Guarantees Or Credit Derivatives	Gross Exposure (2)	Exposure Amount Covered By Guarantees Or Credit Derivatives	Adjusted EAD	Exposure Amount Covered By Guarantees Or Credit Derivatives	Gross Exposure (2)	Exposure Amount Covered By Guarantees Or Credit Derivatives	Adjusted EAD	Exposure Amount Covered By Guarantees Or Credit Derivatives
Corporate (incl specialized lending and SMEs treated as corporate)	15,724	415	227,677	19,699	16,197	464	228,437	19,788	15,501	458	198,734	18,432
Sovereign	132	-	113,139	41,665	127	-	115,224	40,360	67	-	108,777	41,213
Bank	264	-	38,970	1,617	210	-	37,620	1,355	219	-	30,202	1,155
Total Corporate, Sovereign and Bank	16,120	415	379,786	62,981	16,534	464	381,281	61,503	15,787	458	337,713	60,800
Residential mortgages excluding home equity line of credits (HELOCs)	4,117	-	42,714	-	4,265	67	43,768	-	4,162	67	43,108	-
HELOCs	1,296	-	42,426	-	1,567	-	42,315	-	1,532	-	41,291	-
Other retail excl. SMEs and QRR	3,522	518	23,964	-	3,335	512	24,689	-	3,206	482	23,962	-
Qualifying revolving retail	-	-	29,807	-	-	-	33,884	-	-	-	33,314	-
Retail SMEs	322	-	3,277	-	356	-	3,236	-	337	-	3,220	-
Total Retail	9,257	518	142,188	-	9,523	579	147,892	-	9,237	549	144,895	-
Total Bank Banking Book Portfolios	25,377	933	521,974	62,981	26,057	1,043	529,173	61,503	25,024	1,007	482,608	60,800

(1) Credit risk mitigants herein include only credit derivatives and guarantees. Includes \$42.7 billion NHA or other mortgage insurance guarantees.

Commercial collateral is reflected in the risk parameters (PDs, LGDs) for AIRB exposures and risk weights for exposures under the Standardized approach. None of the Standardized exposures have eligible financial collateral.

(2) Gross exposure means gross of all allowances for credit loss.

CREDIT RISK EXPOSURE BY GEOGRAPHIC REGION (3)

(\$ millions except as noted)

	Q2 2014				Q1 2014				Q4 2013			
	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total
Corporate (incl specialized lending and SMEs treated as corporate)	124,734	111,903	6,098	242,735	127,430	105,448	11,188	244,066	116,326	88,921	9,005	214,252
Sovereign	22,290	44,970	4,357	71,617	23,032	47,443	4,766	75,241	28,597	35,318	3,962	67,877
Bank	8,842	11,574	18,439	38,855	10,177	9,308	17,945	37,430	8,873	5,464	15,707	30,044
Total Corporate, Sovereign and Bank	155,866	168,447	28,894	353,207	160,639	162,199	33,899	356,737	153,796	129,703	28,674	312,173
Residential mortgages excluding home equity line of credits (HELOCs)	79,175	10,355	-	89,530	78,501	10,610	-	89,111	78,491	10,106	-	88,597
HELOCs	35,401	8,321	-	43,722	35,286	8,596	-	43,882	34,774	8,049	-	42,823
Other retail excl. SMEs and QRR	18,791	8,695	-	27,486	19,414	8,610	-	28,024	19,233	7,935	-	27,168
Qualifying revolving retail	29,807	-	-	29,807	33,884	-	-	33,884	33,314	-	-	33,314
Retail SMEs	2,901	698	-	3,599	2,906	686	-	3,592	2,913	644	-	3,557
Total Retail	166,075	28,069	-	194,144	169,991	28,502	-	198,493	168,725	26,734	-	195,459
Total Bank	321,941	196,516	28,894	547,351	330,630	190,701	33,899	555,230	322,521	156,437	28,674	507,632

CREDIT RISK EXPOSURE BY INDUSTRY (3)

(\$ millions except as noted)

	Q2 2014						Q1 2014						Q4 2013	Q3 2013
	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Total	Total
Agriculture	8,657	1,636	-	17	-	10,310	8,503	1,872	-	27	-	10,402	10,365	9,314
Communications	799	878	-	269	-	1,946	887	863	-	297	-	2,047	2,109	1,965
Construction	2,992	2,767	-	626	-	6,385	2,869	2,907	-	616	-	6,392	6,075	5,596
Financial (4)	73,427	14,151	1	2,403	39,543	129,525	74,221	13,938	1	2,821	47,096	138,077	103,634	132,054
Government	44,314	1,848	-	1,013	8,283	55,458	45,659	1,783	-	1,029	-	56,607	55,559	81,299
Manufacturing	12,856	8,915	30	1,145	-	22,946	12,517	9,862	28	1,134	-	23,341	21,817	19,472
Mining	849	2,120	-	466	-	3,435	972	2,316	-	282	-	3,570	3,204	3,139
Other	24,097	170	-	701	2,997	27,965	23,590	161	-	875	-	24,626	16,003	15,708
Real estate	18,948	6,177	-	1,176	-	26,301	18,939	6,123	-	1,236	-	26,298	24,293	22,038
Retail trade	11,708	4,516	-	574	-	16,798	11,049	5,005	-	538	-	16,592	14,601	13,406
Service industries	18,627	8,223	7	2,895	-	29,752	18,517	8,407	6	2,809	-	29,739	34,713	29,971
Transportation	2,448	1,467	-	539	-	4,454	2,395	1,580	-	545	-	4,520	4,253	3,874
Utilities	1,891	3,668	-	1,459	-	7,018	1,989	3,629	-	1,461	-	7,079	6,643	6,292
Wholesale trade	7,478	3,966	-	394	-	11,838	7,055	4,430	-	379	-	11,864	11,757	11,306
Individual	140,867	38,650	-	244	-	179,761	138,456	43,329	169	251	-	182,205	181,548	184,734
Oil and Gas	5,827	5,755	-	575	-	12,157	4,149	6,049	-	526	-	10,724	10,039	9,451
Forest products	732	512	-	58	-	1,302	598	494	-	55	-	1,147	1,019	975
Total	376,517	105,419	38	14,554	50,823	547,351	372,365	112,548	204	14,881	55,232	555,230	507,632	530,594

(3) Credit exposure excluding Equity, Securitization, Trading Book and other.

(4) Includes \$38.5 billion of deposits with Financial Institutions as at April 30, 2014 (\$37.6 billion as at January 31, 2014, \$28.7 billion as at October 31, 2013 and \$35.7 billion as at July 31, 2013).

CREDIT RISK EXPOSURE BY MAJOR ASSET CLASS (1)

(\$ millions except as noted)

	Q2 2014						Q1 2014						Q4 2013	Q3 2013
	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Total	Total
Basel III Asset Classes														
Corporate (incl specialized lending and SMEs treated as corporate)	135,213	61,932	37	12,372	33,181	242,735	128,438	64,269	35	12,749	38,575	244,066	214,252	217,643
Sovereign	59,506	2,133	-	1,128	8,850	71,617	62,980	2,236	-	1,132	8,893	75,241	67,877	76,857
Bank	26,306	2,720	1	1,036	8,792	38,855	25,789	2,726	169	982	7,764	37,430	30,044	38,201
Total Corporate, Sovereign and Bank Exposure	221,025	66,785	38	14,536	50,823	353,207	217,207	69,231	204	14,863	55,232	356,737	312,173	332,701
Residential mortgages excluding home equity line of credits (HELOCs)	89,261	269	-	-	-	89,530	88,847	264	-	-	-	89,111	88,597	85,837
HELOCs	31,855	11,867	-	-	-	43,722	32,170	11,712	-	-	-	43,882	42,823	42,782
Other retail excl. SMEs and QRR	26,131	1,355	-	-	-	27,486	25,852	2,172	-	-	-	28,024	27,168	26,510
Qualifying revolving retail	6,543	23,264	-	-	-	29,807	6,580	27,304	-	-	-	33,884	33,314	39,068
Retail SMEs	1,702	1,879	-	18	-	3,599	1,709	1,865	-	18	-	3,592	3,557	3,696
Total Retail Exposures	155,492	38,634	-	18	-	194,144	155,158	43,317	-	18	-	198,493	195,459	197,893
Total Gross Credit Exposures	376,517	105,419	38	14,554	50,823	547,351	372,365	112,548	204	14,881	55,232	555,230	507,632	530,594

CREDIT RISK BY RESIDUAL CONTRACT MATURITY BREAKDOWN

(\$ millions except as noted)

	Q2 2014						Q1 2014						Q4 2013	Q3 2013
	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Total	Total
Up to 1 year	151,779	65,263	33	9,128	50,693	276,896	157,726	71,706	29	9,407	55,232	294,100	254,096	302,130
1 to 5 years	184,569	36,941	5	5,386	130	227,031	174,928	38,386	175	5,434	-	218,923	214,659	191,125
Greater than 5 years	40,169	3,215	-	40	-	43,424	39,711	2,456	-	40	-	42,207	38,877	37,339
Total	376,517	105,419	38	14,554	50,823	547,351	372,365	112,548	204	14,881	55,232	555,230	507,632	530,594

PORTFOLIO BREAKDOWN BY BASEL APPROACHES

(\$ millions except as noted)

	Q2 2014				Q1 2014				Q4 2013			
	Standardized		AIRB		Standardized		AIRB		Standardized		AIRB	
	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn
Corporate (incl specialized lending and SMEs treated as corporate)	12,996	2,046	122,217	59,886	13,291	2,123	115,147	62,146	12,621	2,034	109,415	58,143
Sovereign	25	106	59,481	2,027	27	99	62,953	2,137	16	50	50,531	1,528
Bank	178	15	26,128	2,705	181	21	25,608	2,705	189	19	23,712	2,216
Total Corporate, Sovereign & Bank	13,199	2,167	207,826	64,618	13,499	2,243	203,708	66,988	12,826	2,103	183,658	61,887
Residential mortgages excluding home equity line of credits (HELOCs)	4,117	-	85,144	269	4,265	-	84,582	264	4,163	-	84,203	231
HELOCs	1,296	-	30,559	11,867	1,567	-	30,603	11,712	1,532	-	30,203	11,088
Other retail excl. SMEs and QRR	3,522	-	22,609	1,355	3,335	-	22,517	2,172	3,206	-	21,855	2,107
Qualifying revolving retail	-	-	6,543	23,264	-	-	6,580	27,304	-	-	7,011	26,303
Retail SMEs	322	-	1,380	1,879	356	-	1,353	1,865	337	-	1,367	1,835
Total Retail	9,257	-	146,235	38,634	9,523	-	145,635	43,317	9,238	-	144,639	41,564
Total Bank	22,456	2,167	354,061	103,252	23,022	2,243	349,343	110,305	22,064	2,103	328,297	103,451

(1) Credit exposure excluding Equity, Securitization, Trading Book and other.

CREDIT EXPOSURE OF PORTFOLIOS UNDER STANDARDIZED APPROACH BY RISK WEIGHT (1)

(\$ millions)

Risk Weights	Q2 2014							Total
	0%	20%	35%	50%	75%	100%	150%	
Total Wholesale portfolios	-	-	-	122	-	14,763	816	15,701
Corporate (incl SMEs treated as Corporate)	-	-	-	122	-	14,763	816	15,701
Sovereign	-	-	-	130	-	1	-	131
Bank	-	-	-	-	-	261	3	264
Total Wholesale portfolios	-	-	-	252	-	15,025	819	16,096
Total Retail portfolios	-	-	3,142	-	1,589	683	-	5,414
Retail residential mortgages (including HELOCs)	-	-	3,142	-	1,589	683	-	5,414
Other retail	371	147	-	-	2,988	5	11	3,522
SME treated as retail	-	-	-	-	306	-	17	323
Total Retail portfolios	371	147	3,142	-	4,883	688	28	9,259
Total	371	147	3,142	252	4,883	15,713	847	25,355

Risk Weights	Q1 2014							Total
	0%	20%	35%	50%	75%	100%	150%	
Total Wholesale portfolios	-	419	-	282	-	12,446	3,030	16,177
Corporate (incl SMEs treated as Corporate)	-	419	-	282	-	12,446	3,030	16,177
Sovereign	127	-	-	-	-	-	-	127
Bank	-	210	-	-	-	-	-	210
Total Wholesale portfolios	127	629	-	282	-	12,446	3,030	16,514
Total Retail portfolios	-	67	3,413	-	1,655	696	-	5,831
Retail residential mortgages (including HELOCs)	-	67	3,413	-	1,655	696	-	5,831
Other retail	355	157	-	-	2,810	5	7	3,334
SME treated as retail	-	-	-	-	338	-	18	356
Total Retail portfolios	355	224	3,413	-	4,803	701	25	9,521
Total	482	853	3,413	282	4,803	13,147	3,055	26,035

Risk Weights	Q4 2013							Total
	0%	20%	35%	50%	75%	100%	150%	
Total Wholesale portfolios	-	348	-	266	-	11,793	3,042	15,449
Corporate (incl SMEs treated as Corporate)	-	348	-	266	-	11,793	3,042	15,449
Sovereign	67	-	-	-	-	-	-	67
Bank	-	219	-	-	-	-	-	219
Total Wholesale portfolios	67	567	-	266	-	11,793	3,042	15,735
Total Retail portfolios	-	67	3,330	-	1,637	660	-	5,694
Retail residential mortgages (including HELOCs)	-	67	3,330	-	1,637	660	-	5,694
Other retail	327	155	-	-	2,649	68	7	3,206
SME treated as retail	-	-	-	-	320	-	17	337
Total Retail portfolios	327	222	3,330	-	4,606	728	24	9,237
Total	394	789	3,330	266	4,606	12,521	3,066	24,972

Risk Weights	Q3 2013							Total
	0%	20%	35%	50%	75%	100%	150%	
Total Wholesale portfolios	-	490	-	178	-	12,421	3,870	16,959
Corporate (incl SMEs treated as Corporate)	-	490	-	178	-	12,421	3,870	16,959
Sovereign	243	-	-	-	-	-	-	243
Bank	-	182	-	-	-	-	-	182
Total Wholesale portfolios	243	672	-	178	-	12,421	3,870	17,384
Total Retail portfolios	-	70	3,545	-	1,713	679	-	6,007
Retail residential mortgages (including HELOCs)	-	70	3,545	-	1,713	679	-	6,007
Other retail	174	187	-	-	2,667	69	8	3,105
SME treated as retail	-	-	-	-	333	-	16	349
Total Retail portfolios	174	257	3,545	-	4,713	748	24	9,461
Total	417	929	3,545	178	4,713	13,169	3,894	26,845

Risk Weights	Q2 2013							Total
	0%	20%	35%	50%	75%	100%	150%	
Total Wholesale portfolios	-	494	-	158	-	12,740	4,953	18,345
Corporate (incl SMEs treated as Corporate)	-	494	-	158	-	12,740	4,953	18,345
Sovereign	53	-	-	-	-	-	-	53
Bank	-	186	-	-	-	-	-	186
Total Wholesale portfolios	53	680	-	158	-	12,740	4,953	18,584
Total Retail portfolios	-	74	3,691	-	1,778	694	-	6,237
Retail residential mortgages (including HELOCs)	-	74	3,691	-	1,778	694	-	6,237
Other retail	344	212	-	-	2,629	70	12	3,267
SME treated as retail	-	-	-	-	103	-	1	104
Total Retail portfolios	344	286	3,691	-	4,510	764	13	9,608
Total	397	966	3,691	158	4,510	13,504	4,966	28,192

(1) Exposure amounts are net of all allowances for credit losses. Exposures reflect the risk weights of the guarantors, where applicable.

CORPORATE, SOVEREIGN AND BANK CREDIT EXPOSURE BY RISK CATEGORY UNDER AIRB APPROACH (1)

Corporate Sovereign Bank Exposures (\$ millions)	Q2 2014					Q1 2014					Q4 2013					Q3 2013				
	Total		Total Exposure (1)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Total		Total Exposure (1)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Total		Total Exposure (1)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Total		Total Exposure (1)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight
	Drawn	Undrawn				Drawn	Undrawn				Drawn	Undrawn				Drawn	Undrawn			
Total investment grade	205,317	48,703	254,020	20.53%	18.14%	201,259	50,451	251,710	20.93%	15.93%	184,205	48,453	230,658	20.47%	15.34%	185,241	38,082	223,323	19.29%	14.21%
Non-investment grade	42,336	15,483	57,819	34.46%	82.90%	39,681	15,992	55,673	36.25%	72.37%	36,770	14,880	51,650	36.60%	74.66%	35,565	11,096	46,661	35.91%	73.63%
Watchlist	1,902	353	2,255	39.79%	201.90%	2,013	424	2,437	37.61%	150.95%	2,021	449	2,470	38.02%	151.07%	2,300	444	2,744	37.97%	150.93%
Default (2)	970	79	1,049	52.99%	445.13%	1,834	121	1,955	117.31%	691.68%	1,981	105	2,086	104.70%	501.62%	1,682	91	1,773	98.54%	575.75%
	250,525	64,618	315,143			244,787	66,988	311,775			224,986	61,887	286,873			224,788	49,723	274,511		

RETAIL CREDIT EXPOSURE BY PORTFOLIO AND RISK CATEGORY UNDER AIRB APPROACH (1)

Retail Credit Exposures (\$ millions)	Q2 2014					Q1 2014					Q4 2013					Q3 2013				
	Total		Total Exposure (1)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Total		Total Exposure (1)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Total		Total Exposure (1)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Total		Total Exposure (1)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight
	Drawn	Undrawn				Drawn	Undrawn				Drawn	Undrawn				Drawn	Undrawn			
Residential Mortgages and HELOCs																				
Exceptionally low	1,011	4,696	5,707	57.01%	5.26%	1,046	4,539	5,585	57.09%	5.26%	983	4,198	5,181	56.78%	5.24%	984	4,169	5,153	67.52%	6.23%
Very low	46,703	6,491	53,194	14.37%	3.39%	48,188	6,512	54,700	14.31%	3.36%	47,822	6,294	53,916	14.20%	3.33%	46,027	6,193	52,220	18.55%	4.20%
Low	11,111	5,871	16,982	24.08%	17.01%	11,738	5,668	17,406	24.22%	17.43%	11,216	5,112	16,328	23.34%	16.70%	10,512	5,008	15,520	27.54%	19.63%
Medium	9,553	336	9,889	30.77%	55.70%	8,684	328	9,012	32.86%	59.63%	8,925	296	9,221	31.95%	57.92%	9,360	355	9,715	34.39%	65.51%
High	3,736	19	3,755	16.96%	73.54%	3,533	24	3,557	17.44%	75.19%	3,503	15	3,518	17.64%	76.38%	3,374	15	3,389	18.85%	82.37%
Default	890	7	897	48.78%	12.47%	917	5	922	47.11%	12.35%	829	4	833	46.98%	20.16%	795	4	799	47.46%	32.79%
	73,004	12,136	85,140			74,106	11,976	86,082			73,078	11,319	84,397			71,052	11,244	82,296		
Qualifying Revolving Retail																				
Exceptionally low	166	9,765	9,931	82.47%	1.88%	202	11,604	11,806	79.72%	1.79%	320	11,472	11,792	80.03%	1.81%	316	17,423	17,739	87.10%	1.93%
Very low	599	6,748	7,347	82.28%	4.11%	1,689	10,535	12,224	75.15%	3.90%	1,711	9,904	11,615	74.41%	3.94%	1,713	9,621	11,334	74.84%	4.01%
Low	2,940	5,090	8,030	78.01%	10.40%	2,561	3,364	5,925	86.71%	16.36%	2,578	3,165	5,743	87.30%	16.47%	2,496	3,341	5,837	87.78%	16.34%
Medium	2,500	1,505	4,005	88.92%	48.51%	1,826	1,621	3,447	87.74%	57.45%	2,073	1,593	3,666	88.81%	58.88%	1,967	1,677	3,644	89.48%	59.20%
High	299	151	450	80.49%	170.31%	263	170	433	77.96%	172.24%	293	160	453	80.88%	177.79%	290	177	467	81.86%	178.56%
Default	39	5	44	63.59%	0.00%	39	10	49	61.89%	0.00%	36	9	45	61.66%	0.00%	39	8	47	64.79%	0.00%
	6,543	23,264	29,807			6,580	27,304	33,884			7,011	26,303	33,314			6,821	32,247	39,068		
Other Retail and Retail SME																				
Exceptionally low	75	336	411	89.29%	9.06%	71	626	697	75.21%	7.61%	71	585	656	74.46%	7.55%	67	738	805	80.83%	8.15%
Very low	7,720	1,437	9,157	61.39%	20.10%	7,889	1,983	9,872	61.60%	19.55%	7,521	1,926	9,447	62.24%	19.76%	7,308	1,886	9,194	63.25%	19.85%
Low	8,084	1,027	9,111	62.92%	40.15%	7,959	964	8,923	62.64%	41.59%	7,995	979	8,974	62.41%	41.29%	7,883	953	8,836	62.54%	40.51%
Medium	7,656	352	8,008	60.02%	71.96%	7,499	390	7,889	59.31%	72.01%	7,255	371	7,626	59.46%	71.98%	6,985	374	7,359	60.27%	72.35%
High	339	80	419	67.57%	128.51%	346	82	428	66.89%	128.56%	294	79	373	64.76%	125.54%	381	79	460	71.18%	132.32%
Default	115	2	117	57.00%	0.60%	106	2	108	57.48%	0.35%	86	2	88	59.29%	0.87%	77	2	79	63.20%	1.19%
	23,989	3,234	27,223			23,870	4,037	27,907			23,222	3,942	27,164			22,701	4,032	26,733		

Recap of AIRB and Standardized Portfolios (\$ millions)

Total AIRB wholesale credit exposure by risk ratings	250,525	64,618		244,787	66,988		224,986	61,887		224,788	49,723	
Retail AIRB credit exposure by portfolio and risk ratings												
Residential mortgages	73,004	12,136		74,106	11,976		73,078	11,319		71,052	11,244	
Qualifying revolving retail	6,543	23,264		6,580	27,304		7,011	26,303		6,821	32,247	
Other retail and Retail SME	23,989	3,234		23,870	4,037		23,222	3,942		22,701	4,032	
Total Standardized portfolio	22,456	2,167		23,022	2,243		22,064	2,103		23,576	2,447	
Total Portfolio	376,517	105,419		372,365	112,548		350,361	105,554		348,938	99,693	

(1) Figures are adjusted exposure at default amounts (Post Credit Risk Mitigation).

(2) Beginning in Q2 2014, the transitional floor RWA adjustment for Harris Bankcorp previously reported in default row has been assigned to the PD Ranges. Comparative figures have not been restated.

WHOLESALE CREDIT EXPOSURE BY PORTFOLIO AND RISK CATEGORY UNDER AIRB APPROACH (1)

Risk Profile (\$ millions except as noted)	BMO Rating	PD Range	Moody's Investors Service implied equivalent	Standard & Poor's implied equivalent	Q2 2014				Q1 2014					
					Exposure at Default	Average PD (%)	Exposure Weighted Average LGD%	RWA	Exposure Weighted Average Risk weight	Exposure at Default	Average PD (%)	Exposure Weighted Average LGD%	RWA	Exposure Weighted Average Risk weight
Investment Grade														
	I-1	≤0.02%	Aaa/Aa1	AAA/AA+	87,507	0.01%	6.49%	53	0.06%	89,258	0.01%	5.89%	38	0.04%
	I-2	>0.02% to ≤0.03%	Aa2/Aa3	AA/AA-	21,016	0.03%	6.18%	544	2.59%	19,433	0.03%	6.49%	432	2.22%
	I-3	>0.03% to ≤0.07%	A1/A2/A3	A+/A/A-	31,250	0.04%	20.68%	4,227	13.53%	30,459	0.04%	23.31%	3,374	11.08%
	I-4	>0.07% to ≤0.11%	Baa1	BBB+	28,010	0.08%	27.63%	5,021	17.92%	29,182	0.08%	28.79%	4,850	16.62%
	I-5	>0.11% to ≤0.19%	Baa2	BBB	25,874	0.14%	37.22%	8,340	32.23%	22,804	0.14%	37.12%	6,394	28.04%
	I-6	>0.19% to ≤0.32%	Baa3	BBB-	29,746	0.24%	35.27%	11,683	39.27%	31,024	0.24%	36.47%	11,153	35.95%
	I-7	>0.32% to ≤0.54%	Ba1	BB+	30,617	0.43%	35.41%	16,205	52.93%	29,546	0.43%	36.86%	13,856	46.90%
					254,020			46,073		251,706			40,097	
Non-investment grade														
	S-1	>0.54% to ≤0.91%	Ba2	BB	26,775	0.80%	32.77%	17,278	64.53%	25,691	0.79%	35.22%	15,282	59.48%
	S-2	>0.91% to ≤1.54%	Ba3	BB-	18,355	1.19%	35.40%	16,113	87.79%	17,639	1.19%	35.88%	12,859	72.90%
	S-3	>1.54% to ≤2.74%	B1	B+	9,177	2.32%	36.86%	10,346	112.74%	8,519	2.32%	39.75%	8,347	97.99%
	S-4	>2.74% to ≤5.16%	B2	B	3,512	4.10%	36.20%	4,195	119.44%	3,821	4.10%	37.02%	3,799	99.44%
					57,819			47,932		55,670			40,287	
Watchlist														
	P-1	>5.16% to ≤9.70%	B3	B-	1,000	8.27%	36.49%	1,684	168.38%	953	8.28%	36.81%	1,271	133.37%
	P-2	>9.70% to ≤18.23%	Caa1/Caa2/Caa3	CCC/CC	1,093	14.43%	42.80%	2,426	221.92%	1,236	14.45%	40.82%	2,106	170.43%
	P-3	>18.23% to <100%			162	24.55%	39.82%	443	273.75%	247	23.24%	24.60%	300	121.37%
					2,255			4,553		2,436			3,677	
Default (2)														
	T-1, D-1 to D-2	100%			1,049	100.00%	52.99%	4,669	445.13%	1,955	100.00%	117.31%	13,525	691.70%
					1,049			4,669		1,955			13,525	
Total					315,143			103,227		311,767			97,586	

(1) Figures are adjusted exposure at default amounts (Post Credit Risk Mitigation).

(2) Beginning in Q2 2014, the transitional floor RWA adjustment for Harris Bankcorp previously reported in default row has been assigned to the PD Ranges. Comparative figures have not been restated.

RETAIL CREDIT EXPOSURE BY PORTFOLIO AND RISK CATEGORY UNDER AIRB APPROACH (1)

Risk Profile (\$ millions except as noted)	PD Range	Q2 2014				Q1 2014					
		Exposure at Default	Average PD (%)	Exposure Weighted Average LGD%	RWA	Exposure at Default	Average PD (%)	Exposure Weighted Average LGD%	RWA	Exposure Weighted Average Risk	
Residential Mortgages and HELOCs											
Exceptionally low	≤0.05%	5,707	0.03%	57.01%	300	5.26%	5,586	0.03%	57.09%	294	5.26%
Very low	>0.05% to ≤0.20%	53,194	0.10%	14.37%	1,803	3.39%	54,700	0.10%	14.31%	1,837	3.36%
Low	>0.20% to ≤0.75%	11,698	0.61%	24.08%	1,990	17.01%	12,306	0.61%	24.22%	2,145	17.43%
Medium	>0.75% to ≤7.0%	9,889	1.79%	30.77%	5,509	55.70%	9,012	1.84%	32.86%	5,374	59.63%
High	>7.0% to ≤99.9%	3,755	12.01%	16.96%	2,761	73.54%	3,557	12.47%	17.44%	2,674	75.19%
Default	100%	897	100.00%	48.78%	112	12.47%	922	100.00%	47.11%	114	12.35%
		85,140			12,475		86,083			12,438	
Qualifying Revolving Retail											
Exceptionally low	≤0.05%	9,931	0.03%	82.47%	187	1.88%	11,806	0.03%	79.72%	212	1.79%
Very low	>0.05% to ≤0.20%	7,347	0.08%	82.28%	302	4.11%	12,224	0.09%	75.15%	477	3.90%
Low	>0.20% to ≤0.75%	8,030	0.26%	78.01%	835	10.40%	9,925	0.42%	86.71%	969	16.36%
Medium	>0.75% to ≤7.0%	4,005	1.76%	88.92%	1,943	48.51%	3,447	2.22%	87.74%	1,981	57.45%
High	>7.0% to ≤99.9%	450	19.33%	80.49%	766	170.31%	433	22.25%	77.96%	745	172.25%
Default	100%	44	100.00%	63.59%	-	0.00%	49	100.00%	61.89%	-	0.00%
		29,807			4,033		33,884			4,384	
Other Retail and Retail SME											
Exceptionally low	≤0.05%	411	0.03%	89.29%	37	9.06%	697	0.03%	75.21%	53	7.61%
Very low	>0.05% to ≤0.20%	9,157	0.15%	61.39%	1,840	20.10%	9,871	0.15%	61.60%	1,930	19.55%
Low	>0.20% to ≤0.75%	9,111	0.45%	62.92%	3,658	40.15%	8,923	0.47%	62.64%	3,711	41.59%
Medium	>0.75% to ≤7.0%	8,008	2.14%	60.02%	5,763	71.96%	7,879	2.19%	59.31%	5,674	72.01%
High	>7.0% to ≤99.9%	419	25.30%	67.57%	538	128.51%	429	25.87%	66.89%	551	128.58%
Default	100%	117	100.00%	57.00%	1	0.60%	108	100.00%	57.48%	1	0.34%
		27,223			11,837		27,907			11,920	
Total		142,170			28,345		147,874			28,742	

(1) Figures include drawn and undrawn commitments after credit risk mitigation for non-government guaranteed Canadian and foreign residential mortgages and HELOCs.

There are no adjustments to LGD for insured mortgages.

WHOLESALE CREDIT EXPOSURE BY RISK RATING (1)
(Canadian \$ in millions)

	Q2 2014							Q1 2014						
	Drawn			Undrawn			Total Exposures	Drawn			Undrawn			Total Exposures
	Bank	Corporate	Sovereign	Bank	Corporate	Sovereign		Bank	Corporate	Sovereign	Bank	Corporate	Sovereign	
Total investment grade	22,144	83,261	99,913	2,662	43,975	2,065	254,020	21,734	76,673	102,852	2,678	45,589	2,184	251,710
Non-investment grade	4,129	37,041	1,166	177	15,298	8	57,819	3,967	35,577	137	188	15,787	17	55,673
Watchlist	38	1,854	10	16	337	-	2,255	48	1,957	8	10	414	-	2,437
Default	-	970	-	-	79	-	1,049	37	1,797	-	-	121	-	1,955
	26,311	123,126	101,089	2,855	59,689	2,073	315,143	25,786	116,004	102,997	2,876	61,911	2,201	311,775

(1) Figures are adjusted exposures at default amounts (Post Credit Risk Mitigation)

RETAIL CREDIT DRAWN EXPOSURE EXPOSURE BY PORTFOLIO AND RISK RATING (2)
(Canadian \$ in millions)

	Q2 2014			Q1 2014		
	Residential mortgages and home equity lines of credit	Qualifying revolving retail	Other retail and retail small and medium-sized enterprises	Residential mortgages and home equity lines of credit	Qualifying revolving retail	Other retail and retail small and medium-sized enterprises
Risk profile (probability of default):						
Exceptionally Low ($\leq 0.05\%$)	5,707	9,931	411	1,046	202	71
Very low (> 0.05% to 0.20%)	53,194	7,347	9,157	48,188	1,689	7,889
Low (> 0.20% to 0.75%)	11,698	8,030	9,111	11,738	2,561	7,959
Medium (> 0.75% to 7.00%)	9,889	4,005	8,008	8,684	1,826	7,499
High (> 7.00% to 99.99%)	3,755	450	419	3,533	263	346
Default (100%)	897	44	117	917	39	106
	85,140	29,807	27,223	74,106	6,580	23,870

(2) Figures are adjusted exposures at default amounts (Post Credit Risk Mitigation)

Basel III Asset Classes	Q2 2014		Q1 2014		Q4 2013		Q3 2013	
	Actual loss rate (1)(2)	Expected loss rate (1)(2)	Actual loss rate (1)(2)	Expected loss rate (1)(2)	Actual loss rate (1)(2)	Expected loss rate (1)(2)	Actual loss rate (1)(2)	Expected loss rate (1)(2)
Non-retail								
Total Corporate (incl specialized lending and corporate SMEs)	0.11%	0.84%	0.07%	0.88%	0.06%	1.00%	0.08%	1.03%
Sovereign	0.00%	0.00%	0.00%	0.01%	0.00%	0.01%	0.00%	0.00%
Bank	0.00%	0.07%	0.00%	0.08%	0.00%	0.09%	0.00%	0.10%
Retail								
Residential retail incl. HELOCs	0.10%	0.56%	0.13%	0.56%	0.19%	0.62%	0.21%	0.61%
Other retail incl. SBE	0.42%	1.07%	0.44%	1.13%	0.49%	1.05%	0.47%	1.10%
Qualifying revolving retail	1.35%	3.18%	1.67%	3.46%	1.97%	3.29%	1.95%	3.45%

General

Expected Loss rates which represent the loss rate predicted at the beginning of the most recent four quarter period are calculated using "through the cycle" risk parameters while actual loss rates are determined at a "point in time" and reflect more current economic conditions. "Through the cycle" parameters are conservatively estimated to include a long time horizon and as a result, actual losses may exceed expected losses during an economic downturn and may fall below expected losses during times of economic growth.

1. Non-retail actual and expected loss rates are measured as follows:

Actual loss rate represents the 'point in time' credit losses (change in specific allowance plus write-offs) less recoveries for the current and last three quarters divided by the quarterly average of outstandings for the same period beginning 15 months ago.

Expected loss rate is calculated using Basel III 'through the business cycle' parameters (PDxLGDxEAD) plus Best Estimate of Expected Loss for defaulted assets (BEEL), divided by outstanding balances at the beginning of the applicable four-quarter period.

2. Retail actual and expected loss rates are measured as follows:

Actual loss rate represents write-offs net of recoveries for the current and prior three quarters divided by the quarterly average of outstanding balances for the same period beginning 15 months ago.

Expected loss rate is calculated using Basel III parameters PDxLGDxEAD plus Best Estimate of Expected Losses for defaulted assets (BEEL) divided by outstanding balances at the beginning of the applicable four-quarter period.

- For residential mortgages, actual loss rate also includes changes in specific allowances for the applicable four-quarter period.

Commentary**Non Retail**

Corporate Portfolios – Actual Losses for Q2 F2014 continued to be low, reflecting more benign economic environment. An increase was observed relative to Q1 due to specific allowance taken in Q2.

The minor increase is viewed to be acceptable quarter-over-quarter variation. Results for the current quarter are in line with results observed during the past six quarters.

Bank and Sovereign – Actual Losses continued to be nil. EL measures have remained stable.

Retail

Overall, the Actual Loss rates for all retail asset classes are well below Expected Loss rates. Actual losses for Residential Retail and Other Retail asset classes are relatively stable.

For Qualifying Revolving Retail (QRR) asset class, the actual loss rate has declined due to a combination of reduced actual losses over the past several quarters, plus changes in portfolio mix generated by certain credit card securitization transactions over time. Expected loss (EL) rates are relatively stable for Residential Retail and Other Retail asset classes.

The decrease in EL for QRR is driven by a re-classification of certain credit card exposures toward the end of the quarter.

ESTIMATED AND ACTUAL LOSS PARAMETERS UNDER AIRB APPROACH



Risk Profile (\$ millions except as noted)	Q2 2014						Q1 2014					
	PD (1) (2)		LGD (3) (4)		EAD (5) (6)		PD (1) (2)		LGD (3) (4)		EAD (5) (6)	
	Average estimated %	Actual %	Average estimated %	Actual %	Estimated \$	Actual \$	Average estimated %	Actual %	Average estimated %	Actual %	Estimated \$	Actual \$
Wholesale												
Corporate including specialized lending (7)	1.41%	0.64%	38.43%	45.45%	261	247	1.34%	0.86%	39.86%	35.38%	198	163
Corporate small and medium enterprises (SMEs)	1.49%	0.67%	35.91%	25.97%	115	71	1.61%	0.79%	36.16%	29.41%	98	74
Sovereign	0.28%	0.00%	9.31%	0.00%	-	-	0.16%	0.00%	15.85%	0.00%	-	-
Bank	0.61%	0.00%	17.75%	0.00%	-	-	0.58%	0.00%	13.60%	11.92%	-	-
Retail												
Residential mortgages excluding home equity line of credits (HELOCs) - Uninsured only (8)	1.09%	1.26%	53.65%	48.17%	340	340	1.10%	1.29%	53.41%	49.96%	329	329
HELOCs	0.68%	0.65%	70.09%	59.65%	226	215	0.60%	0.63%	72.69%	64.28%	225	216
Qualifying revolving retail (QRR)	1.24%	1.17%	94.88%	82.11%	414	396	1.30%	1.18%	95.35%	83.14%	424	402
Other retail (excl. SMEs)	4.38%	4.42%	90.60%	85.88%	221	222	4.40%	4.68%	91.24%	86.18%	209	209
Retail SMEs	1.16%	0.85%	98.53%	92.28%	20	15	1.18%	0.88%	98.51%	91.56%	15	14

(1) Wholesale PDs are based on an borrower weighted average. There have been no Bank or Sovereign defaults in the past 12 months.

(2) Retail PD is based on account weighted average.

(3) Wholesale LGDs are expressed as an exposure weighted average.

(4) Retail LGD is based on weighted average of LGD eligible accounts.

(5) Wholesale EAD represented predicted vs. realized comparison for defaults in the previous 12 months. Term products are not included. No defaults in the Bank and Sovereign asset classes within the past 12 months.

(6) Retail EAD represents predicted vs. realized comparison for defaults in the previous 12 months.

(7) Realized LGD was higher than predicted LGD as a result of a few Corporate facilities with high LGDs that resolved in Q4 F2013. This however has immaterial effect on the overall LGD calibration that is based on more than 10 years of data.

(8) Mortgages insured by Canada Mortgage And Housing Corporation and private mortgage insurers are primarily included in Sovereign.

REGULATORY CAPITAL CHARGES FOR SECURITIZATION EXPOSURES RETAINED OR PURCHASED BY RISK WEIGHTS (4)

(\$ millions)

Traditional Securitizations Risk Weights	Q2 2014		Q1 2014		Q4 2013		Q3 2013		Q2 2013	
	Exposure Amount (1)	Capital Required	Exposure Amount (1)	Capital Required	Exposure Amount (1)	Capital Required	Exposure Amount (1)	Capital Required	Exposure Amount (1)	Capital Required
Bank Assets										
7%	1,598	9	1,448	8	1,448	8	1,448	8	1,448	8
7.01% - 25%	17	-	17	-	37	-	36	-	49	1
25.01% - 50%	-	-	-	-	-	-	-	-	-	-
Greater than 50%	-	-	-	-	-	-	-	-	-	-
Less amount excluded from capital requirements for exceeding maximum KIRB capital (2)	-	-	-	-	-	-	-	-	-	-
Total Exposures, net of deductions	1,615	9	1,465	8	1,485	8	1,484	8	1,497	9
Exposures Deducted:										
From Tier 1 Capital:										
Credit Card Receivables (3)	-	-	-	-	-	-	-	-	-	-
Residential Mortgages	-	-	-	-	-	-	-	-	-	-
From Total Capital:										
Residential Mortgages	-	-	-	-	-	-	-	-	-	-
Total Exposures Deducted	-	-	-	-	-	-	-	-	-	-
Bank Assets Total Exposures	1,615	9	1,465	8	1,485	8	1,484	8	1,497	9
Third Party Assets										
7%	17,814	100	16,548	93	8,147	46	7,975	45	5,714	32
7.01% - 25%	4,329	33	3,231	26	11,824	77	13,681	88	19,613	122
25.01% - 50%	9	-	65	3	110	4	101	3	99	3
50.01% - 100%	211	14	117	6	55	3	71	3	75	4
Greater than 100%	-	-	-	-	-	-	124	42	133	45
Default	49	49	164	164	177	177	182	182	179	179
Total Exposures, net of deductions	22,412	196	20,125	292	20,313	307	22,134	363	25,813	385
Exposures Deducted:										
From Total Capital:										
Collateralized Debt Obligations (AAA/R-1 (High) Securities)	-	-	-	-	-	-	-	-	-	-
Montreal Accord Assets	-	-	-	-	-	-	-	-	-	-
Residential Mortgages (Uninsured)	-	-	-	-	-	-	-	-	-	-
Other Pool Type	-	-	-	-	-	-	-	-	-	-
Trading Securities Reclassified to AFS	-	-	-	-	-	-	-	-	-	-
Total Exposures Deducted	-	-	-	-	-	-	-	-	-	-
Third Party Assets Total Exposures	22,412	196	20,125	292	20,313	307	22,134	363	25,813	385
Total Exposures	24,027	205	21,590	300	21,798	315	23,618	371	27,310	394

(1) Exposure amounts are on balance sheet values and the credit equivalent amount for off-balance sheet exposures.

(2) KIRB - IRB capital of underlying assets as though they had not been securitized.

(3) Since inception, no capital has been assessed for the Bank's early amortization provisions associated with the investors' interest in Master Credit Card Trust because the excess spread of the underlying portfolio has remained above the threshold at which capital charges would be incurred.

(4) The comparative figures have not been restated to reflect Basel III, effective Q1 2013.

REGULATORY CAPITAL CHARGES FOR RESECURITIZATION EXPOSURES RETAINED OR PURCHASED BY RISK WEIGHTS

(\$ millions)	Q2 2014		Q1 2014		Q4 2013		Q3 2013	
	Exposure Amount ⁽¹⁾	Capital Required	Exposure Amount ⁽¹⁾	Capital Required	Exposure Amount ⁽¹⁾	Capital Required	Exposure Amount ⁽¹⁾	Capital Required
Traditional Securitizations								
Risk Weights								
Bank Assets								
7%	-	-	-	-	-	-	-	-
7.01% - 25%	-	-	-	-	-	-	-	-
25.01% - 50%	-	-	-	-	-	-	-	-
Greater than 50%	-	-	-	-	-	-	-	-
Less amount excluded from capital requirements for exceeding maximum KIRB capital ⁽²⁾	-	-	-	-	-	-	-	-
Total Exposures, net of deductions	-	-	-	-	-	-	-	-
Exposures Deducted:								
From Tier 1 Capital:								
Credit Card Receivables ⁽³⁾	-	-	-	-	-	-	-	-
Residential Mortgages	-	-	-	-	-	-	-	-
From Total Capital:								
Residential Mortgages	-	-	-	-	-	-	-	-
Total Exposures Deducted	-	-	-	-	-	-	-	-
Bank Assets Total Exposures	-	-	-	-	-	-	-	-
Third Party Assets								
7%	-	-	-	-	-	-	-	-
7.01% - 25%	292	5	384	7	464	9	335	6
25.01% - 50%	-	-	-	-	21	1	43	1
50.01% - 100%	-	-	10	1	19	2	-	-
Greater than 100%	104	42	108	43	105	42	-	-
Default	-	-	-	-	-	-	6	6
Total Exposures, net of deductions	396	47	502	51	609	54	384	13
Exposures Deducted:								
From Total Capital:								
Collateralized Debt Obligations (AAA/R-1 (High) Securities)	-	-	-	-	-	-	-	-
Commerical Mortgages	-	-	-	-	-	-	-	-
Montreal Accord Assets	-	-	-	-	-	-	-	-
Residential Mortgages (Uninsured)	-	-	-	-	-	-	-	-
Other Pool Type	-	-	-	-	-	-	-	-
Equipment Loans/Leases	-	-	-	-	-	-	-	-
Total Exposures Deducted	-	-	-	-	-	-	-	-
Third Party Assets Total Exposures	396	47	502	51	609	54	384	13
Total Exposures	396	47	502	51	609	54	384	13

(1) Exposure amounts are on balance sheet values and the credit equivalent amount for off-balance sheet exposures. Unrated positions and positions with ratings below investment-grade are deducted from capital.

(2) KIRB - IRB capital of underlying assets as though they had not been securitized.

(3) Since inception, no capital has been assessed for the Bank's early amortization provisions associated with the investors' interest in Master Credit Card Trust because the excess spread of the underlying portfolio has remained above the threshold at which capital charges would be incurred.

**REGULATORY CAPITAL CHARGES FOR TRADING SECURITIZATION EXCLUDING RESECURITIZATION
RETAINED OR PURCHASED BY RISK WEIGHTS**

(\$ millions)	Q2 2014		Q1 2014		Q4 2013		Q3 2013	
	RBA/Inferred Rating/IAA Exposure Exposure Amount	Capital Required	RBA/Inferred Rating/IAA Exposure Exposure Amount	Capital Required	RBA/Inferred Rating/IAA Exposure Exposure Amount	Capital Required	RBA/Inferred Rating/IAA Exposure Exposure Amount	Capital Required
Trading Securitizations Excluding Resecuritization Exposures								
Risk Weights (#1669)								
Exposures Included In Risk-Weighted Assets								
7%								
7.01% - 25%	131	2	156	2	115	2	82	1
25.01% - 50%	6	-	2	-	1	-	28	-
50.01% - 100%	5	4	3	-	5	-	1	-
Greater than 100%	-	-	-	-	-	-	-	-
Default	-	-	-	-	-	-	-	-
Less amount excluded from capital requirements for exceeding maximum KIRB capital	-	-	-	-	-	-	-	-
Total Exposures excluding Resecuritization, net of deductions (1)	142	6	161	2	121	2	111	1
Exposures Deducted From Tier 1 Capital:								
Auto loans/leases	-	-	-	-	-	-	-	-
Credit card receivables	-	-	-	-	-	-	-	-
Residential mortgages (insured)	-	-	-	-	-	-	-	-
Residential mortgages (uninsured)	-	-	-	-	-	-	-	-
Commercial mortgages	-	-	-	-	-	-	-	-
Personal line of credit	-	-	-	-	-	-	-	-
Equipment loans/leases	-	-	-	-	-	-	-	-
Trade receivables	-	-	-	-	-	-	-	-
Corporate loans	-	-	-	-	-	-	-	-
Daily auto rental	-	-	-	-	-	-	-	-
Floorplan finance receivables	-	-	-	-	-	-	-	-
Collateralized debt obligations (AAA/R-1 (high) securities)	-	-	-	-	-	-	-	-
Other pool type	-	-	-	-	-	-	-	-
Total Trading Exposures excluding Resecuritization Deducted from Tier 1 Capital	-	-	-	-	-	-	-	-
Exposures Deducted from Total Capital:								
Auto loans/leases	-	-	-	-	-	-	-	-
Credit card receivables	-	-	-	-	-	-	-	-
Residential mortgages (insured)	-	-	-	-	-	-	-	-
Residential mortgages (uninsured)	-	-	-	-	-	-	-	-
Commercial mortgages	-	-	-	-	-	-	-	-
Personal line of credit	-	-	-	-	-	-	-	-
Equipment loans/leases	-	-	-	-	-	-	-	-
Trade receivables	-	-	-	-	-	-	-	-
Corporate loans	-	-	-	-	-	-	-	-
Daily auto rental	-	-	-	-	-	-	-	-
Floorplan finance receivables	-	-	-	-	-	-	-	-
Collateralized debt obligations (AAA/R-1 (high) securities)	-	-	-	-	-	-	-	-
Other pool type	-	-	-	-	-	-	-	-
Total Trading Exposures excluding Resecuritization Deducted from Total Capital	-	-	-	-	-	-	-	-
Total Trading Exposures Excluding Resecuritization	142	6	161	2	121	2	111	1

(1) Excluding Resecuritization Exposures of \$269 million in Q2'14.

**AGGREGATE AMOUNT OF TRADING SECURITIZATION EXCLUDING RESECURITIZATION EXPOSURES RETAINED
OR PURCHASED BY EXPOSURE TYPE**

(\$ millions except as noted)	Q2 2014 Exposure	Q1 2014 Exposure	Q4 2013 Exposure	Q3 2013 Exposure
Asset Classes				
Auto loans/leases	-	-	1	1
Credit card receivables	117	141	92	81
Residential mortgages (insured)	-	-	-	1
Residential mortgages (uninsured)	3	-	3	6
Commercial mortgages	-	-	-	-
Personal line of credit	-	-	-	-
Equipment loans/leases	1	1	-	1
Trade receivables	-	-	-	-
Corporate loans	-	-	-	-
Daily auto rental	5	17	18	-
Floorplan finance receivables	-	-	-	-
Collateralized debt obligations (AAA/R-1 (high) securities)	-	-	-	-
Other pool type	16	2	7	21
Total Trading Securitization Excluding Resecuritization	142	161	121	111

BASEL GLOSSARY

Adjusted EAD: Represents EAD that has been redistributed to a more favourable PD band or a different Basel Asset Class as a result of collateral (Credit Risk Mitigation - CRM). All AIRB disclosures aggregated into PD (probability of default) bands use Adjusted EAD values.

AIRB (Advanced Internal Ratings Based approach): The AIRB approach is the most advanced of the range of options for determining the capital requirements for credit risk. This option allows banks to use their own internal model to measure credit risk capital requirements, subject to regulatory approval. OSFI has indicated that it expects the largest Canadian Banks to adopt the AIRB approach.

Capital Adequacy Requirements (CAR): OSFI's Capital Adequacy Requirements guideline dated December 2012.

Capital Floor: A capital floor based on Basel I is calculated by banks which use the AIRB approach to credit risk, as required by our regulator.

Commitments (Undrawn): The EAD on the difference between the authorized and drawn amounts (e.g., the unused portion of a line of credit) before adjustments for credit risk mitigation.

Credit Equivalent Amount (CEA) on Undrawn: An estimate of the amount of credit risk exposure on off-balance items under the Standardized Approach for credit risk.

Drawn: The amount of funds invested or advanced to a customer. Does not include adjustments for credit risk mitigation.

Exposure at Default (EAD): EAD for on-balance sheet amounts represents outstandings, grossed up by specific provisions and write-offs. EAD for Off balance sheet and Undrawn are estimates.

Exposure at Default OTC Derivatives: Represent the net gross positive replacement costs plus the potential credit exposure amount.

Exposure Weighted Average LGD represents the $(\sum (\text{Adjusted EAD of each exposure} \times \text{its LGD}))$ divided by the total Adjusted EAD.

Exposure Weighted Average Risk Weight is the $(\sum \text{pre-scaled RWA for each exposure} / \text{Total Adjusted EAD})$.

Grandfathered Equity Securities in the Banking Book: Under Basel II OSFI exempts equity investments held as of October 31, 2007 from the AIRB approach for a period of 10 years starting November 1, 2007 to October 31, 2017. During that time, these "grandfathered" holdings will be risk weighted at 100%.

HELOCs: Home Equity Lines of Credit comprise lines of credit secured by equity in a residential property.

OSFI: Office of the Superintendent of Financial Institutions.

Other Off Balance Sheet Items: All off-balance sheet arrangements other than derivatives and undrawn commitments such as Standby Letters of Credit and Documentary Credits.

QRR (Qualifying Revolving Retail): Includes exposures that are revolving, unsecured and uncommitted to individuals up to a maximum amount of \$125,000 to a single individual.

Repo Style Transactions: Includes repurchase and reverse repurchase agreements and securities lending and borrowing.

Scaling Factor: The scaling factor is applied to the risk weighted assets amount for credit risk assessed under the AIRB approach. The objective of the scaling factor is to broadly maintain the aggregate level of Basel I minimum capital requirements, while also providing incentives to adopt the more advanced risk-sensitive approaches.

Standardized Approach: This approach is the least complicated of the range of options available to banks to measure credit risk capital requirements. This option allows banks to measure credit risk capital requirements by multiplying exposures by defined percentages based on the exposures product type and external credit rating (if applicable).