

Supplementary Financial Information

For the Quarter Ended - January 31, 2014

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This report is unaudited and all amounts are in millions of Canadian dollars, unless otherwise indicated.

Use of this Document

The supplemental information contained in this package is designed to improve the readers' understanding of the financial performance of BMO Financial Group (the bank). This information should be used in conjunction with the bank's Q1 2014 Report to Shareholders and the 2013 Annual Report.

Additional financial information is also available in the Q1 2014 Investor Presentation as well as the Conference Call Webcast which can be accessed at our website at www.bmo.com/investorrelations.

This report is unaudited and all amounts are in millions of Canadian dollars, unless indicated otherwise.

Items indicated N.A. were not available.

Items indicated n.a. were not applicable.

Accounting Framework

We report our financial results under International Financial Reporting Standards (IFRS) as adopted by the International Accounting Standards Board (IASB). We use the terms IFRS and Generally Accepted Accounting Principles (GAAP) interchangeably.

On November 1, 2013, we adopted the following changes in IFRS:

- International Accounting Standard (IAS) 19, *Employee Benefits*
- IFRS 10, *Consolidated Financial Statements*
- IFRS 11, *Joint Arrangements*

These changes have been applied retrospectively to previous periods.

The changes in IFRS standards were not incorporated retroactively into the regulatory and capital disclosures presented in this document.

In addition, certain reclassifications that do not impact the bank's reported and adjusted net income have been reflected, including changes in group allocations.

Results and measures in both the MD&A and this document are presented on an IFRS basis except that the bank's 2012 Basel regulatory capital ratios reflect the five quarters IFRS transition permitted under OSFI guidance. They are also presented on an adjusted basis that excludes the impact of certain items. Management assesses performance on both a GAAP basis and an adjusted basis and considers both bases to be useful in assessing underlying, ongoing business performance. Adjusted results and measures are non-GAAP and are detailed in the Adjusted Net Income section and in the Non-GAAP Measures section at the end of the MD&A.

Securities regulators require that companies caution readers that earnings and other measures adjusted to a basis other than GAAP do not have standardized meanings under GAAP and are unlikely to be comparable to similar measures used by other companies.

Adjusted Results

Adjusted results exclude the following items:

	Adjusting Items (After tax)										Fiscal 2013	Fiscal 2012
	2014 Q1	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1			
(Canadian \$ in millions)												
Amortization of acquisition-related intangible assets	(22)	(22)	(23)	(22)	(22)	(24)	(24)	(24)	(24)		(89)	(96)
Acquisition integration costs	n.a.	(37)	(30)	(31)	(57)	(95)	(65)	(47)	(43)		(155)	(250)
Restructuring costs	n.a.	-	-	(59)	-	(53)	-	(23)	(46)		(59)	(122)
(Increase) / decrease in collective allowance	-	(5)	(15)	11	-	27	14	12	-		(9)	53
Credit-related items on the acquired M&I performing loan portfolio	n.a.	30	68	73	79	35	47	55	114		250	251
Run-off structured credit activities	n.a.	20	1	6	7	67	(15)	73	136		34	261
Total	(22)	(14)	1	(22)	7	(43)	(43)	46	137		(28)	97

Taxable Equivalent Basis

BMO analyzes consolidated revenues on a reported basis. However, like many banks, BMO analyzes revenue of operating groups and ratios computed using revenue, on a taxable equivalent basis (teb). This basis includes an adjustment that increases GAAP revenues and the GAAP provision for income taxes by an amount that would raise revenues on certain tax-exempt items to a level equivalent to amounts that would incur tax at the statutory rate. The effective income tax rate is also analyzed on a teb for consistency of approach. The offset to the group teb adjustments, mostly in BMO Capital Markets, is reflected in Corporate Services.

Changes

Periodically, certain business lines or units within business lines are transferred between client groups and corporate support groups to more closely align BMO's organizational structure with its strategic priorities. In addition, revenue and expense allocations are updated to more accurately align with current experience. Results for prior periods are restated to conform to the presentation.

Wealth Management was formerly known as Private Client Group.

Users may provide their comments and suggestions on the Supplementary Financial Information document by contacting Andrew Chin at (416) 867-7019 or andrew.chin@bmo.com

FINANCIAL HIGHLIGHTS

(\$ millions except as noted)

	2014	2013	2013	2013	2013	2012	2012	2012	2012	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2014	2013	2013	2012

Income Statement Information

Total revenues	4,122	4,138	4,000	3,893	4,032	4,129	3,827	3,908	4,065	4,122	4,032	16,063	15,929
Provision for credit losses (PCL)	99	189	76	144	178	192	237	195	140	99	178	587	764
Non-interest expense	2,684	2,580	2,526	2,550	2,570	2,679	2,457	2,473	2,526	2,684	2,570	10,226	10,135
Provision for income taxes	278	295	275	237	248	185	171	220	298	278	248	1,055	874
Reported net income	1,061	1,074	1,123	962	1,036	1,073	962	1,020	1,101	1,061	1,036	4,195	4,156
Non-controlling interest in subsidiaries	13	13	16	18	18	18	19	18	19	13	18	65	74
Net income attributable to Bank shareholders	1,048	1,061	1,107	944	1,018	1,055	943	1,002	1,082	1,048	1,018	4,130	4,082
Net economic profit	289	324	372	260	314	364	279	363	426	289	314	1,270	1,432

Profitability Measures

Basic earnings per share	\$1.58	\$1.60	\$1.67	\$1.41	\$1.51	\$1.57	\$1.41	\$1.51	\$1.63	\$1.58	\$1.51	\$6.19	\$6.13
Diluted earnings per share	\$1.58	\$1.60	\$1.66	\$1.40	\$1.51	\$1.57	\$1.41	\$1.50	\$1.62	\$1.58	\$1.51	\$6.17	\$6.10
Return on equity	14.2 %	14.8 %	15.5 %	14.2 %	14.9 %	15.7 %	14.6 %	16.1 %	17.1 %	14.2 %	14.9 %	14.9 %	15.9 %
Return on average assets	0.72 %	0.76 %	0.79 %	0.70 %	0.73 %	0.77 %	0.68 %	0.76 %	0.80 %	0.72 %	0.73 %	0.74 %	0.75 %
Return on average risk-weighted assets (1)	1.80 %	1.92 %	2.04 %	1.83 %	1.92 %	2.06 %	1.80 %	1.96 %	2.04 %	1.80 %	1.92 %	1.93 %	1.96 %
Efficiency ratio	65.1 %	62.3 %	63.2 %	65.5 %	63.8 %	64.9 %	64.2 %	63.3 %	62.1 %	65.1 %	63.8 %	63.7 %	63.6 %
Net interest margin on average earning assets	1.62 %	1.69 %	1.78 %	1.82 %	1.87 %	1.86 %	1.90 %	1.92 %	2.08 %	1.62 %	1.87 %	1.79 %	1.94 %
excluding trading NII and trading assets	2.03 %	2.04 %	2.15 %	2.21 %	2.28 %	2.24 %	2.27 %	2.30 %	2.48 %	2.03 %	2.28 %	2.17 %	2.32 %
PCL-to-average net loans and acceptances (2)	0.14 %	0.27 %	0.11 %	0.22 %	0.28 %	0.30 %	0.38 %	0.32 %	0.23 %	0.14 %	0.28 %	0.22 %	0.31 %
Effective tax rate	20.76 %	21.60 %	19.72 %	19.76 %	19.26 %	14.73 %	15.10 %	17.79 %	21.27 %	20.76 %	19.26 %	20.11 %	17.39 %

Adjusted Results Statistical Information (3)

Diluted earnings per share	\$1.61	\$1.62	\$1.66	\$1.44	\$1.50	\$1.64	\$1.47	\$1.43	\$1.41	\$1.61	\$1.50	\$6.22	\$5.95
Return on equity	14.5 %	15.0 %	15.5 %	14.6 %	14.8 %	16.4 %	15.3 %	15.4 %	14.8 %	14.5 %	14.8 %	15.0 %	15.5 %
Net income	1,083	1,088	1,122	984	1,029	1,116	1,005	974	964	1,083	1,029	4,223	4,059
Total revenues	4,122	4,010	3,842	3,708	3,812	3,873	3,626	3,676	3,691	4,122	3,812	15,372	14,866
Net interest margin on average earning assets	1.62 %	1.60 %	1.65 %	1.67 %	1.70 %	1.70 %	1.72 %	1.78 %	1.88 %	1.62 %	1.70 %	1.65 %	1.77 %
excluding trading NII and trading assets	2.03 %	1.94 %	1.99 %	2.03 %	2.06 %	2.05 %	2.05 %	2.13 %	2.23 %	2.03 %	2.06 %	2.00 %	2.12 %
Efficiency ratio	64.3 %	61.9 %	63.6 %	64.3 %	64.1 %	62.3 %	63.8 %	63.4 %	63.7 %	64.3 %	64.1 %	63.5 %	63.3 %
Return on average assets	0.73 %	0.77 %	0.79 %	0.72 %	0.72 %	0.80 %	0.71 %	0.72 %	0.70 %	0.73 %	0.72 %	0.75 %	0.73 %
Effective tax rate	20.91 %	21.51 %	19.21 %	19.00 %	19.03 %	17.08 %	15.95 %	18.50 %	22.89 %	20.91 %	19.03 %	19.72 %	18.61 %

Growth-Based Statistical Information

Diluted adjusted earnings per share growth	7.3 %	(1.2)%	12.9 %	0.7 %	6.4 %	36.7 %	9.7 %	14.4 %	6.8 %	7.3 %	6.4 %	4.5 %	16.7 %
Diluted earnings per share growth	4.6 %	1.9 %	17.7 %	(6.7)%	(6.8)%	41.4 %	29.4 %	13.6 %	20.9 %	4.6 %	(6.8)%	1.1 %	26.0 %
Net economic profit growth	(7.8)%	(11.1)%	33.3 %	(28.3)%	(26.4)%	100+	85.3 %	15.1 %	31.0 %	(7.8)%	(26.4)%	(11.4)%	52.3 %
Adjusted operating leverage	(0.3)%	0.6 %	0.4 %	(1.4)%	(0.7)%	2.4 %	(4.6)%	(3.5)%	(7.7)%	(0.3)%	(0.7)%	(0.3)%	(3.1)%
Operating leverage	(2.1)%	3.9 %	1.8 %	(3.5)%	(2.5)%	(2.1)%	4.6 %	(4.6)%	(5.5)%	(2.1)%	(2.5)%	(0.1)%	(1.7)%
Adjusted revenue growth	8.2 %	3.5 %	6.0 %	0.9 %	3.3 %	5.5 %	7.2 %	13.4 %	7.0 %	8.2 %	3.3 %	3.4 %	8.2 %
Revenue growth	2.3 %	0.2 %	4.6 %	(0.4)%	(0.8)%	8.0 %	15.2 %	17.3 %	17.2 %	2.3 %	(0.8)%	0.8 %	14.2 %
Adjusted non-interest expense growth	8.5 %	2.9 %	5.6 %	2.3 %	4.0 %	3.1 %	11.8 %	16.9 %	14.7 %	8.5 %	4.0 %	3.7 %	11.3 %
Non-interest expense growth	4.4 %	(3.7)%	2.8 %	3.1 %	1.7 %	10.1 %	10.6 %	21.9 %	22.7 %	4.4 %	1.7 %	0.9 %	15.9 %
Adjusted net income growth	5.4 %	(2.5)%	11.6 %	1.1 %	6.8 %	34.1 %	17.4 %	26.6 %	17.9 %	5.4 %	6.8 %	4.1 %	23.9 %
Reported net income growth	2.5 %	0.1 %	16.7 %	(5.6)%	(5.9)%	39.7 %	35.7 %	25.6 %	33.4 %	2.5 %	(5.9)%	0.9 %	33.5 %

Balance Sheet Information

Total assets	592,662	537,044	548,712	554,506	541,926	524,684	541,716	525,190	538,025	592,662	541,926	537,044	524,684
Average assets	580,156	557,159	555,600	554,899	554,048	545,999	553,845	538,047	538,101	580,156	554,048	555,431	543,931
Average earning assets	515,919	496,206	487,257	481,089	476,078	466,767	471,971	455,787	449,435	515,919	476,078	485,191	461,018
Average common shareholders' equity	28,461	27,603	27,568	26,436	26,205	25,832	24,828	24,418	24,362	28,461	26,205	26,956	24,863
Gross impaired loans (GIL) and acceptances (4)	2,482	2,544	2,650	2,848	2,912	2,976	2,867	2,837	2,657	2,482	2,912	2,544	2,976
Allowance for credit losses (ACL)	2,048	1,970	1,919	1,973	1,925	1,936	1,973	2,003	1,976	2,048	1,925	1,970	1,936

Balance Sheet Measures

Cash and securities-to-total assets ratio	32.3%	31.3%	31.0%	30.3%	30.8%	29.7%	31.5%	32.2%	32.4%	32.3%	30.8%	31.3%	29.7%
GIL-to-gross loans and acceptances (2) (4)	0.85%	0.91%	0.97%	1.08%	1.12%	1.17%	1.14%	1.16%	1.10%	0.85%	1.12%	0.91%	1.17%
Common equity ratio - Basel III (5)	9.3%	9.9%	9.6%	9.7%	9.4%	n.a	n.a	n.a	n.a	9.3%	9.4%	9.9%	n.a
Tier 1 capital ratio - Basel III (5)	10.6%	11.4%	11.2%	11.3%	11.1%	n.a	n.a	n.a	n.a	10.6%	11.1%	11.4%	n.a
Total capital ratio - Basel III (5)	12.4%	13.7%	13.5%	13.7%	13.4%	n.a	n.a	n.a	n.a	12.4%	13.4%	13.7%	n.a

Cash-Based Statistical Information (3)

Cash diluted earnings per share	\$1.61	\$1.63	\$1.70	\$1.44	\$1.54	\$1.61	\$1.44	\$1.54	\$1.65	\$1.61	\$1.54	\$6.31	\$6.25
Return on equity	14.5 %	15.2 %	15.8 %	14.6 %	15.3 %	16.1 %	15.0 %	16.5 %	17.5 %	14.5 %	15.3 %	15.2 %	16.3 %

(1) Effective Q1, 2013 risk weighted assets are calculated on a Basel III basis.

(2) This ratio is calculated including purchased portfolios.

(3) Adjusted Results and Cash-Based Statistical Information are non-GAAP financial measures. See "Accounting Framework" section on page 1 for further information.

(4) GIL excludes Purchased Credit Impaired Loans.

(5) Effective Q1, 2013 ratios are calculated under Basel III rules on an "all-in" basis.

FINANCIAL HIGHLIGHTS

	2014	2013	2013	2013	2013	2012	2012	2012	2012	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2014	2013	2013	2012

Dividend Information

Dividends declared per share	\$0.76	\$0.74	\$0.74	\$0.74	\$0.72	\$0.72	\$0.70	\$0.70	\$0.70	\$0.76	\$0.72	\$2.94	\$2.82
Dividends paid per share	\$0.74	\$0.74	\$0.74	\$0.72	\$0.72	\$0.70	\$0.70	\$0.70	\$0.70	\$0.74	\$0.72	\$2.92	\$2.80
Common dividends	490	476	478	481	469	468	454	450	448	490	469	1,904	1,820
Preferred dividends	28	29	30	28	33	33	32	34	37	28	33	120	136
Dividend yield	4.47%	4.08%	4.63%	4.68%	4.57%	4.88%	4.87%	4.77%	4.80%	4.47%	4.57%	4.05%	4.78%
Dividend payout ratio (1)	48.1%	46.3%	44.3%	52.5%	47.7%	45.9%	49.6%	46.4%	42.9%	48.1%	47.7%	47.5%	46.0%

Share Information

Share price													
high	\$74.69	\$73.90	\$65.99	\$64.50	\$64.70	\$59.96	\$58.73	\$59.91	\$61.29	\$74.69	\$64.70	\$73.90	\$61.29
low	\$68.01	\$63.21	\$58.68	\$61.51	\$56.74	\$56.72	\$53.15	\$56.54	\$54.38	\$68.01	\$56.74	\$56.74	\$53.15
close	\$68.06	\$72.62	\$63.87	\$63.19	\$62.99	\$59.02	\$57.44	\$58.67	\$58.29	\$68.06	\$62.99	\$72.62	\$59.02
Book value per share	\$45.60	\$43.22	\$41.96	\$40.87	\$40.13	\$39.41	\$38.71	\$37.70	\$37.74	\$45.60	\$40.13	\$43.22	\$39.41
Number of common shares outstanding													
end of period	644.6	644.1	645.9	649.0	652.0	650.7	646.9	643.4	640.4	644.6	652.0	644.1	650.7
average basic	644.4	644.2	647.0	651.3	651.4	649.3	645.7	642.5	640.0	644.4	651.4	648.5	644.4
average diluted	646.7	646.1	648.3	652.8	652.6	650.4	646.8	645.7	651.5	646.7	652.6	649.8	648.6
Total market value of common shares	43,871	46,777	41,256	41,010	41,070	38,406	37,160	37,746	37,328	43,871	41,070	46,777	38,406
Market-to-book value ratio	1.49	1.66	1.51	1.51	1.54	1.47	1.46	1.54	1.54	1.49	1.54	1.66	1.47
Price-to-earnings multiple	10.9	11.8	10.4	10.7	10.5	9.7	10.2	11.0	11.3	10.9	10.5	11.8	9.7
Total shareholder return													
twelve month	12.9 %	28.8 %	16.5 %	13.0 %	13.5 %	5.2 %	0.5 %	(1.0)%	5.7 %	12.9 %	13.5 %	28.8 %	5.2 %
five-year average	21.4 %	17.0 %	11.7 %	10.5 %	7.8 %	4.2 %	2.5 %	2.0 %	1.6 %	21.4 %	7.8 %	17.0 %	4.2 %

Additional Bank Information

Number of full-time equivalent employees													
Canada	30,265	30,301	31,044	30,955	30,990	30,797	31,163	31,140	31,640	30,265	30,990	30,301	30,797
United States	14,693	14,696	14,972	15,020	14,963	14,963	14,929	14,918	14,992	14,693	14,963	14,696	14,963
Other	645	634	612	605	547	512	502	508	428	645	547	634	512
Total	45,603	45,631	46,628	46,580	46,500	46,272	46,594	46,566	47,060	45,603	46,500	45,631	46,272
Number of bank branches													
Canada	933	933	937	933	933	930	925	924	922	933	933	933	930
United States	627	626	634	635	638	638	664	672	675	627	638	626	638
Other	4	4	4	4	4	3	3	3	3	4	4	4	3
Total	1,564	1,563	1,575	1,572	1,575	1,571	1,592	1,599	1,600	1,564	1,575	1,563	1,571
Number of automated banking machines													
Canada	2,910	2,900	2,701	2,680	2,658	2,596	2,503	2,384	2,268	2,910	2,658	2,900	2,596
United States	1,328	1,325	1,359	1,369	1,364	1,375	1,384	1,369	1,365	1,328	1,364	1,325	1,375
Total	4,238	4,225	4,060	4,049	4,022	3,971	3,887	3,753	3,633	4,238	4,022	4,225	3,971
Credit rating													
DBRS	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA
Fitch	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-
Moody's	Aa3	Aa3	Aa3	Aa3	Aa3	Aa2	Aa2	Aa2	Aa2	Aa3	Aa3	Aa3	Aa2
Standard and Poor's	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+

Other Statistical Information

Prime rate													
average Canadian	3.00 %	3.00 %	3.00 %	3.00 %	3.00 %	3.00 %	3.00 %	3.00 %	3.00 %	3.00 %	3.00 %	3.00 %	3.00 %
average U.S.	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %
Exchange rate													
as at Cdn/U.S. dollar	1.1138	1.0427	1.0272	1.0075	0.9973	0.9990	1.0029	0.9879	1.0028	1.1138	0.9973	1.0427	0.9990
average Cdn/U.S. dollar	1.0800	1.0421	1.0385	1.0180	0.9953	0.9894	1.0180	0.9917	1.0133	1.0800	0.9953	1.0235	1.0032

(1) Dividend payout ratio equals dividends declared per share divided by basic earnings per share, in both cases for the quarter.

**TOTAL BANK CONSOLIDATED
SUMMARY INCOME STATEMENTS
AND HIGHLIGHTS**



(\$ millions except as noted)

	2014 Q1	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	YTD 2014	YTD 2013	Fiscal 2013	Fiscal 2012
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Net interest income	2,113	2,117	2,183	2,129	2,248	2,181	2,258	2,149	2,349	2,113	2,248	8,677	8,937
Non-interest revenue	2,009	2,021	1,817	1,764	1,784	1,948	1,569	1,759	1,716	2,009	1,784	7,386	6,992
Total revenues	4,122	4,138	4,000	3,893	4,032	4,129	3,827	3,908	4,065	4,122	4,032	16,063	15,929
Provision for credit losses	99	189	76	144	178	192	237	195	140	99	178	587	764
Net interest income and non-interest revenue	4,023	3,949	3,924	3,749	3,854	3,937	3,590	3,713	3,925	4,023	3,854	15,476	15,165
Non-interest expense	2,684	2,580	2,526	2,550	2,570	2,679	2,457	2,473	2,526	2,684	2,570	10,226	10,135
Income before taxes	1,339	1,369	1,398	1,199	1,284	1,258	1,133	1,240	1,399	1,339	1,284	5,250	5,030
Provision for income taxes	278	295	275	237	248	185	171	220	298	278	248	1,055	874
Reported net income	1,061	1,074	1,123	962	1,036	1,073	962	1,020	1,101	1,061	1,036	4,195	4,156
Non-controlling interest in subsidiaries	13	13	16	18	18	18	19	18	19	13	18	65	74
Net income attributable to Bank shareholders	1,048	1,061	1,107	944	1,018	1,055	943	1,002	1,082	1,048	1,018	4,130	4,082
Adjusted net income	1,083	1,088	1,122	984	1,029	1,116	1,005	974	964	1,083	1,029	4,223	4,059
Adjusted operating leverage	(0.3)%	0.6%	0.4%	(1.4)%	(0.7)%	2.4%	(4.6)%	(3.5)%	(7.7)%	(0.3)%	(0.7)%	(0.3)%	(3.1)%
Adjusted total revenue	4,122	4,010	3,842	3,708	3,812	3,873	3,626	3,676	3,691	4,122	3,812	15,372	14,866
Adjusted revenue growth	8.2%	3.5%	6.0%	0.9%	3.3%	5.5%	7.2%	13.4%	7.0%	8.2%	3.3%	3.4%	8.2%
Adjusted non-interest expense	2,653	2,485	2,442	2,384	2,444	2,414	2,315	2,331	2,350	2,653	2,444	9,755	9,410
Adjusted non-interest expense growth	8.5%	2.9%	5.6%	2.3%	4.0%	3.1%	11.8%	16.9%	14.7%	8.5%	4.0%	3.7%	11.3%
Adjusted provision for credit losses	99	140	12	109	96	113	116	151	90	99	96	357	470

U.S. Segment Information (\$CAD equivalent)

Net interest income	729	721	790	823	889	819	869	815	993	729	889	3,223	3,496
Non-interest revenue	584	710	480	443	460	548	494	446	473	584	460	2,093	1,961
Total revenues	1,313	1,431	1,270	1,266	1,349	1,367	1,363	1,261	1,466	1,313	1,349	5,316	5,457
Provision for credit losses	(31)	(18)	(67)	(26)	46	15	134	28	(43)	(31)	46	(65)	134
Net interest income and non-interest revenue	1,344	1,449	1,337	1,292	1,303	1,352	1,229	1,233	1,509	1,344	1,303	5,381	5,323
Non-interest expense	951	982	944	931	964	1,041	965	955	966	951	964	3,821	3,927
Income before taxes	393	467	393	361	339	311	264	278	543	393	339	1,560	1,396
Provision for income taxes	96	139	122	108	65	71	52	77	159	96	65	434	359
Reported net income	297	328	271	253	274	240	212	201	384	297	274	1,126	1,037
Non-controlling interest in subsidiaries	-	-	1	5	5	4	5	5	5	-	5	11	19
Net income attributable to Bank shareholders	297	328	270	248	269	236	207	196	379	297	269	1,115	1,018
Adjusted net income	321	328	253	211	270	277	265	208	335	321	270	1,062	1,085
Adjusted operating leverage	5.8%	7.4%	(7.6)%	(0.8)%	(8.7)%	(2.6)%	4.3%	(2.6)%	17.7%	5.8%	(8.7)%	(2.5)%	2.3%
Adjusted total revenue	1,313	1,333	1,116	1,090	1,139	1,182	1,151	1,109	1,232	1,313	1,139	4,678	4,674
Adjusted revenue growth	15.3%	12.8%	(3.0)%	(1.8)%	(7.5)%	(0.6)%	50.4%	65.9%	78.2%	15.3%	(7.5)%	0.1%	41.0%
Adjusted non-interest expense	923	893	866	843	843	846	829	850	834	923	843	3,445	3,359
Adjusted non-interest expense growth	9.5%	5.4%	4.6%	(1.0)%	1.2%	2.0%	46.1%	68.5%	60.5%	9.5%	1.2%	2.6%	38.7%
Adjusted provision for credit losses	(40)	(25)	(111)	(41)	(32)	(32)	(23)	(25)	(63)	(40)	(32)	(209)	(143)
Average assets	192,936	184,789	193,363	195,506	185,882	183,577	195,196	187,902	196,253	192,936	185,882	189,839	190,748
Average earning assets	169,141	161,137	165,541	165,432	153,934	151,754	162,259	154,409	155,274	169,141	153,934	161,478	155,932
Average current loans and acceptances	69,879	66,146	65,305	64,678	62,468	61,626	63,073	61,590	63,157	69,879	62,468	64,501	62,178
Average deposits	130,302	128,558	127,986	132,532	125,244	117,709	118,011	113,571	110,097	130,302	125,244	128,547	114,854
Adjusted net interest margin on average earning assets	1.71%	1.53%	1.52%	1.60%	1.75%	1.66%	1.61%	1.75%	1.94%	1.71%	1.75%	1.60%	1.74%

\$USD Equivalent

Net interest income	675	692	762	808	893	828	854	823	981	675	893	3,155	3,486
Non-interest revenue	542	680	461	436	462	553	484	450	467	542	462	2,039	1,954
Total revenues	1,217	1,372	1,223	1,244	1,355	1,381	1,338	1,273	1,448	1,217	1,355	5,194	5,440
Provision for credit losses	(30)	(18)	(64)	(26)	46	16	133	29	(43)	(30)	46	(62)	135
Net interest income and non-interest revenue	1,247	1,390	1,287	1,270	1,309	1,365	1,205	1,244	1,491	1,247	1,309	5,256	5,305
Non-interest expense	881	942	910	913	969	1,052	948	963	954	881	969	3,734	3,917
Income before taxes	366	448	377	357	340	313	257	281	537	366	340	1,522	1,388
Provision for income taxes	90	134	115	109	65	71	49	80	158	90	65	423	358
Reported net income	276	314	262	248	275	242	208	201	379	276	275	1,099	1,030
Non-controlling interest in subsidiaries	-	-	2	4	5	4	5	5	5	-	5	11	19
Net income attributable to Bank shareholders	276	314	260	244	270	238	203	196	374	276	270	1,088	1,011
Adjusted net income	299	314	245	206	270	280	259	208	330	299	270	1,035	1,077
Adjusted total revenue	1,217	1,278	1,074	1,071	1,143	1,195	1,130	1,120	1,216	1,217	1,143	4,566	4,661
Adjusted non-interest expense	855	856	834	826	848	856	814	856	823	855	848	3,364	3,349
Adjusted provision for credit losses	(39)	(25)	(106)	(40)	(33)	(31)	(20)	(24)	(63)	(39)	(33)	(204)	(138)
Average assets	178,650	177,319	186,175	192,038	186,762	185,582	191,748	189,466	193,670	178,650	186,762	185,520	190,120
Average earning assets	156,602	154,627	159,388	162,503	154,661	153,415	159,389	155,697	153,246	156,602	154,661	157,756	155,435
Average current loans and acceptances	64,687	63,472	62,886	63,531	62,770	61,784	61,962	62,105	62,338	64,687	62,770	63,161	61,982
Average deposits	120,652	123,367	123,247	130,171	125,833	118,983	115,944	114,520	108,677	120,652	125,833	125,617	114,531

ADJUSTED NET INCOME BY OPERATING GROUP AND GEOGRAPHIC AREA (1)

	2014	2013	2013	2013	2013	2012	2012	2012	2012	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2014	2013	2013	2012
Personal & Commercial Banking													
Canada	484	459	486	423	447	442	458	433	438	484	447	1,815	1,771
United States	180	115	164	163	195	147	149	152	175	180	195	637	623
Other	-	1	-	-	-	-	-	-	-	-	-	1	-
Total	664	575	650	586	642	589	607	585	613	664	642	2,453	2,394
Wealth Management													
Canada	107	119	146	73	91	115	41	88	30	107	91	429	274
United States	23	148	31	26	23	17	27	23	37	23	23	228	104
Other	53	51	47	48	54	37	48	41	44	53	54	200	170
Total	183	318	224	147	168	169	116	152	111	183	168	857	548
BMO Capital Markets													
Canada	181	160	243	212	208	272	188	183	160	181	208	823	803
United States	95	62	27	49	84	29	50	22	40	95	84	222	141
Other	1	(5)	(1)	1	6	7	2	18	15	1	6	1	42
Total	277	217	269	262	298	308	240	223	215	277	298	1,046	986
Corporate Services, including Technology and Operations													
Canada	(61)	(26)	(45)	21	(37)	(24)	15	15	(46)	(61)	(37)	(87)	(40)
United States	23	3	31	(27)	(32)	84	39	11	83	23	(32)	(25)	217
Other	(3)	1	(7)	(5)	(10)	(10)	(12)	(12)	(12)	(3)	(10)	(21)	(46)
Total	(41)	(22)	(21)	(11)	(79)	50	42	14	25	(41)	(79)	(133)	131
Total Consolidated													
Canada	711	712	830	729	709	805	702	719	582	711	709	2,980	2,808
United States	321	328	253	211	270	277	265	208	335	321	270	1,062	1,085
Other	51	48	39	44	50	34	38	47	47	51	50	181	166
Total	1,083	1,088	1,122	984	1,029	1,116	1,005	974	964	1,083	1,029	4,223	4,059

REPORTED NET INCOME BY GEOGRAPHIC AREA

	2014	2013	2013	2013	2013	2012	2012	2012	2012	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2014	2013	2013	2012
Total Consolidated													
Canada	714	701	814	660	714	786	705	732	621	714	714	2,889	2,844
United States	297	328	271	253	274	240	212	201	384	297	274	1,126	1,037
Other	50	45	38	49	48	47	45	87	96	50	48	180	275
Total	1,061	1,074	1,123	962	1,036	1,073	962	1,020	1,101	1,061	1,036	4,195	4,156

(1) Adjusted results in this section are non-GAAP and are discussed in the Non-GAAP measures section on page 32 of Management's Discussion and Analysis in the 2013 Annual Report. A breakdown of Reported Net Income by Operating Group and Geographic area is provided in Note 26 to the audited annual consolidated financial statements for the year ended October 31, 2013.

Net Income by Operating Group
Basis of Presentation

The results of these operating groups are based on our internal financial reporting systems. The accounting policies used in these groups are generally consistent with those followed in the preparation of the consolidated financial statements as disclosed in Note 1 to the audited annual consolidated financial statements for the year ended October 31, 2013.

A notable accounting measurement difference is the taxable equivalent basis, as described below.

Taxable Equivalent Basis

We analyze net interest income on a taxable equivalent basis ("teb") at the operating group level. This basis includes an adjustment which increases IFRS revenues and the IFRS provision for income taxes by an amount that would raise revenues on certain tax-exempt items to a level that would incur tax at the statutory rate. The operating groups' teb adjustments are eliminated in Corporate Services.

Provisions for Credit Losses

During the quarter ended January 31, 2013, we changed the way in which we evaluate our operating segments to reflect the provision for credit losses on an actual loss basis. Previously, provisions for credit losses were allocated to each group based on an expected loss basis for that group, with the difference between expected losses and actual losses reported in Corporate Services. Prior period results have been restated to reflect this change.

Inter-Group Allocations

Various estimates and allocation methodologies are used in the preparation of the operating groups' financial information. We allocate expenses directly related to earning revenue to the groups that earned the related revenue. Expenses not directly related to earning revenue, such as overhead expenses, are allocated to operating groups using allocation formulas applied on a consistent basis. Operating group net interest income reflects internal funding charges and credits on the groups' assets, liabilities and capital, at market rates, taking into account relevant terms and currency considerations. The offset of the net impact of these charges and credits is reflected in Corporate Services.

Geographic Information

We operate primarily in Canada and the United States but also have operations in the United Kingdom, Europe, the Caribbean and Asia, which are grouped in Other countries. We allocate our results by geographic region based on the location of the unit responsible for managing the related assets, liabilities, revenues and expenses, except for the consolidated provision for credit losses, which is allocated based upon the country of ultimate risk.

Canadian P&C's operating results include a portion of our US geographic operations which is reported in Net Income by Operating Group and Geographic Area and Note 26, Operating and Geographic Segmentation in our annual consolidated financial statements.

**TOTAL PERSONAL & COMMERCIAL BANKING
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**

(\$ millions except as noted)

	2014 Q1	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	YTD 2014	YTD 2013	Fiscal 2013	Fiscal 2012
Net interest income (teb)	1,800	1,743	1,732	1,668	1,710	1,699	1,722	1,684	1,767	1,800	1,710	6,853	6,872
Non-interest revenue	550	539	555	529	536	536	528	521	521	550	536	2,159	2,106
Total revenues (teb)	2,350	2,282	2,287	2,197	2,246	2,235	2,250	2,205	2,288	2,350	2,246	9,012	8,978
Provision for credit losses	160	262	165	208	160	221	222	226	218	160	160	795	887
Net interest and non-interest revenue (teb)	2,190	2,020	2,122	1,989	2,086	2,014	2,028	1,979	2,070	2,190	2,086	8,217	8,091
Non-interest expense	1,314	1,268	1,265	1,225	1,237	1,243	1,234	1,212	1,269	1,314	1,237	4,995	4,958
Income before taxes	876	752	857	764	849	771	794	767	801	876	849	3,222	3,133
Provision for income taxes (teb)	226	192	222	192	223	200	206	200	207	226	223	829	813
Reported net income	650	560	635	572	626	571	588	567	594	650	626	2,393	2,320
Adjusted net income	664	575	650	586	642	589	607	585	613	664	642	2,453	2,394
Adjusted return on equity	16.8 %	15.4 %	18.1 %	17.1 %	18.7 %	18.1 %	18.6 %	18.4 %	18.3 %	16.8 %	18.7 %	17.3 %	18.4 %
Return on equity	16.4 %	15.0 %	17.7 %	16.7 %	18.2 %	17.5 %	18.0 %	17.8 %	17.8 %	16.4 %	18.2 %	16.9 %	17.8 %
Net interest margin on average earning assets (teb)	2.93 %	2.90 %	2.95 %	3.03 %	3.06 %	3.12 %	3.20 %	3.27 %	3.36 %	2.93 %	3.06 %	2.98 %	3.23 %
Adjusted Efficiency ratio (teb)	55.1 %	54.6 %	54.4 %	54.8 %	54.1 %	54.5 %	53.7 %	53.8 %	54.3 %	55.1 %	54.1 %	54.5 %	54.1 %
Efficiency ratio (teb)	55.9 %	55.6 %	55.3 %	55.8 %	55.1 %	55.6 %	54.8 %	55.0 %	55.5 %	55.9 %	55.1 %	55.4 %	55.2 %
Operating leverage	(1.7)%	0.1 %	(0.9)%	(1.4)%	0.7 %	(2.4)%	(4.2)%	(1.9)%	(7.8)%	(1.7)%	0.7 %	(0.4)%	(4.0)%
Revenue growth	4.6 %	2.1 %	1.7 %	(0.4)%	(1.8)%	(5.1)%	10.5 %	19.6 %	17.1 %	4.6 %	(1.8)%	0.4 %	9.6 %
Non-interest expense growth	6.3 %	2.0 %	2.6 %	1.0 %	(2.5)%	(2.7)%	14.7 %	21.5 %	24.9 %	6.3 %	(2.5)%	0.8 %	13.6 %
Average common equity	15,173	14,302	13,821	13,556	13,206	12,538	12,536	12,512	12,858	15,173	13,206	13,723	12,611
Average assets	256,675	250,717	244,929	238,088	233,740	228,474	225,574	219,993	219,959	256,675	233,740	241,900	223,519
Average earning assets	243,975	238,157	232,727	225,909	221,701	216,956	214,386	209,484	209,428	243,975	221,701	229,654	212,580
Average current loans and acceptances	242,131	236,682	230,716	223,722	219,342	214,792	212,209	206,974	206,741	242,131	219,342	227,500	210,195
Average deposits	186,034	179,274	176,434	172,814	169,649	167,165	166,678	163,718	165,202	186,034	169,649	174,557	165,702
Number of full-time equivalent employees	23,864	23,877	24,811	24,753	24,503	24,103	24,191	24,264	24,714	23,864	24,503	23,877	24,103

**CANADIAN P&C
SUMMARY INCOME**



STATEMENT AND HIGHLIGHTS

(\$ millions except as noted)

	2014	2013	2013	2013	2013	2012	2012	2012	2012	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2014	2013	2013	2012
Net interest income (teb)	1,194	1,166	1,152	1,085	1,123	1,117	1,118	1,092	1,140	1,194	1,123	4,526	4,467
Non-interest revenue	408	400	412	388	380	387	384	382	364	408	380	1,580	1,517
Total revenues (teb)	1,602	1,566	1,564	1,473	1,503	1,504	1,502	1,474	1,504	1,602	1,503	6,106	5,984
Provision for credit losses	141	166	125	153	128	146	146	166	155	141	128	572	613
Net interest and non-interest revenue (teb)	1,461	1,400	1,439	1,320	1,375	1,358	1,356	1,308	1,349	1,461	1,375	5,534	5,371
Non-interest expense	813	791	791	764	780	778	754	739	772	813	780	3,126	3,043
Income before taxes	648	609	648	556	595	580	602	569	577	648	595	2,408	2,328
Provision for income taxes (teb)	164	151	162	135	148	144	150	143	142	164	148	596	579
Reported net income	484	458	486	421	447	436	452	426	435	484	447	1,812	1,749
Adjusted net income	486	461	489	422	450	438	455	429	437	486	450	1,822	1,759
Net interest margin on average earning assets (teb)	2.61 %	2.60 %	2.64 %	2.64 %	2.70 %	2.74 %	2.81 %	2.88 %	2.97 %	2.61 %	2.70 %	2.64 %	2.85 %
Adjusted Efficiency ratio (teb)	50.6 %	50.3 %	50.5 %	51.7 %	51.8 %	51.5 %	50.0 %	50.0 %	51.2 %	50.6 %	51.8 %	51.0 %	50.7 %
Efficiency ratio (teb)	50.8 %	50.5 %	50.6 %	51.8 %	51.9 %	51.7 %	50.2 %	50.2 %	51.3 %	50.8 %	51.9 %	51.2 %	50.8 %
Operating leverage	2.3 %	2.5 %	(0.9)%	(3.3)%	(1.2)%	(0.7)%	0.8 %	2.9 %	(4.4)%	2.3 %	(1.2)%	(0.6)%	(0.4)%
Revenue growth	6.5 %	4.2 %	4.1 %	(0.1)%	(0.0)%	(3.9)%	(2.8)%	(1.4)%	(5.1)%	6.5 %	(0.0)%	2.1 %	(3.3)%
Non-interest expense growth	4.2 %	1.7 %	5.0 %	3.2 %	1.2 %	(3.2)%	(3.6)%	(4.3)%	(0.7)%	4.2 %	1.2 %	2.7 %	(2.9)%
Average assets	187,870	184,843	179,675	174,521	171,352	167,679	163,587	159,107	157,505	187,870	171,352	177,623	161,985
Average earning assets	181,215	178,247	173,386	168,182	165,224	161,861	158,161	154,129	152,687	181,215	165,224	171,285	156,723
Average current loans and acceptances	185,551	182,523	177,280	171,800	168,601	165,143	161,089	156,615	155,028	185,551	168,601	175,079	159,484
Average deposits	122,467	118,015	115,164	112,194	110,221	108,457	106,670	105,028	106,031	122,467	110,221	113,912	106,555
Assets under administration (1)	16,906	16,148	15,750	16,062	14,565	15,521	18,526	21,302	22,569	16,906	14,565	16,148	15,521
Number of full-time equivalent employees	15,944	15,945	16,708	16,694	16,571	16,197	16,355	16,452	16,883	15,944	16,571	15,945	16,197

(1) Amounts include securitized residential mortgages and credit cards.

U.S. P&C
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS

(\$ millions except as noted)

	2014	2013	2013	2013	2013	2012	2012	2012	2012	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2014	2013	2013	2012
Net interest income (teb)	606	577	580	583	587	582	604	592	627	606	587	2,327	2,405
Non-interest revenue	142	139	143	141	156	149	144	139	157	142	156	579	589
Total revenues (teb)	748	716	723	724	743	731	748	731	784	748	743	2,906	2,994
Provision for credit losses	19	96	40	55	32	75	76	60	63	19	32	223	274
Net interest and non-interest revenue (teb)	729	620	683	669	711	656	672	671	721	729	711	2,683	2,720
Non-interest expense	501	477	474	461	457	465	480	473	497	501	457	1,869	1,915
Income before taxes	228	143	209	208	254	191	192	198	224	228	254	814	805
Provision for income taxes (teb)	62	41	60	57	75	56	56	57	65	62	75	233	234
Reported net income	166	102	149	151	179	135	136	141	159	166	179	581	571
Adjusted net income	178	114	161	164	192	151	152	156	176	178	192	631	635
Net interest margin on average earning assets (teb)	3.83 %	3.82 %	3.92 %	4.10 %	4.12 %	4.21 %	4.32 %	4.30 %	4.40 %	3.83 %	4.12 %	3.99 %	4.31 %
Adjusted Efficiency ratio (teb)	64.6 %	64.1 %	62.8 %	61.3 %	58.8 %	60.5 %	61.0 %	61.4 %	60.3 %	64.6 %	58.8 %	61.7 %	60.8 %
Efficiency ratio (teb)	67.0 %	66.7 %	65.4 %	63.8 %	61.5 %	63.7 %	64.2 %	64.6 %	63.4 %	67.0 %	61.5 %	64.3 %	64.0 %
Average assets	68,805	65,874	65,254	63,567	62,388	60,795	61,987	60,886	62,454	68,805	62,388	64,277	61,534
Average earning assets	62,760	59,910	59,341	57,727	56,477	55,095	56,225	55,355	56,741	62,760	56,477	58,369	55,857
Average current loans and acceptances (1)	56,580	54,159	53,436	51,922	50,741	49,649	51,120	50,359	51,713	56,580	50,741	52,421	50,711
Average deposits	63,567	61,259	61,270	60,620	59,428	58,708	60,008	58,690	59,171	63,567	59,428	60,645	59,147
Number of full-time equivalent employees	7,920	7,932	8,103	8,059	7,932	7,906	7,836	7,812	7,831	7,920	7,932	7,932	7,906

\$USD Equivalent

Net interest income (teb)	561	554	558	573	589	589	593	597	619	561	589	2,274	2,398
Non-interest revenue	132	134	138	138	157	150	142	141	155	132	157	567	588
Total revenues (teb)	693	688	696	711	746	739	735	738	774	693	746	2,841	2,986
Provision for credit losses	18	92	39	53	33	76	74	61	62	18	33	217	273
Net interest and non-interest revenue (teb)	675	596	657	658	713	663	661	677	712	675	713	2,624	2,713
Non-interest expense	464	458	456	453	459	471	472	476	491	464	459	1,826	1,910
Income before taxes	211	138	201	205	254	192	189	201	221	211	254	798	803
Provision for income taxes (teb)	58	40	57	57	74	56	55	59	64	58	74	228	234
Reported net income	153	98	144	148	180	136	134	142	157	153	180	570	569
Adjusted net income	164	109	157	159	194	151	150	157	174	164	194	619	632
Adjusted non-interest expense	448	440	438	435	439	448	448	453	467	448	439	1,752	1,816
Revenue growth	(7.2)%	(7.1)%	(5.2)%	(3.7)%	(3.6)%	(5.7)%	43.6 %	103.4 %	111.0 %	(7.2)%	(3.6)%	(4.9)%	47.4 %
Non-interest expense growth	1.1 %	(2.7)%	(3.3)%	(4.8)%	(6.6)%	0.1 %	54.4 %	103.9 %	106.8 %	1.1 %	(6.6)%	(4.4)%	53.2 %
Adjusted non-interest expense growth	2.0 %	(1.7)%	(2.3)%	(4.0)%	(6.1)%	0.5 %	52.9 %	98.9 %	101.7 %	2.0 %	(6.1)%	(3.5)%	51.6 %
Operating leverage	(8.3)%	(4.4)%	(1.9)%	1.1 %	3.0 %	(5.8)%	(10.7)%	(0.5)%	4.2 %	(8.3)%	3.0 %	(0.5)%	(5.7)%
Adjusted operating leverage	(9.2)%	(5.4)%	(2.8)%	0.3 %	2.5 %	(6.2)%	(9.3)%	4.6 %	9.3 %	(9.2)%	2.5 %	(1.3)%	(4.2)%
Average assets	63,692	63,211	62,840	62,439	62,683	61,447	60,893	61,394	61,634	63,692	62,683	62,796	61,342
Average earning assets	58,094	57,489	57,146	56,703	56,744	55,685	55,233	55,817	55,996	58,094	56,744	57,023	55,682
Average current loans and acceptances (1)	52,374	51,969	51,456	51,000	50,988	50,183	50,219	50,779	51,018	52,374	50,988	51,356	50,549
Average deposits	58,860	58,780	58,999	59,549	59,710	59,337	58,944	59,181	58,400	58,860	59,710	59,257	58,964

(1) Excludes purchased credit impaired loans.

**WEALTH MANAGEMENT
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**

	2014	2013	2013	2013	2013	2012	2012	2012	2012	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2014	2013	2013	2012
Net interest income (teb)	140	145	144	133	136	132	131	128	165	140	136	558	556
Non-interest revenue	727	895	723	630	642	652	546	615	531	727	642	2,890	2,344
Total revenues (teb)	867	1,040	867	763	778	784	677	743	696	867	778	3,448	2,900
Provision for credit losses	(1)	1	(1)	1	2	11	5	1	5	(1)	2	3	22
Net interest and non-interest revenue (teb)	868	1,039	868	762	776	773	672	742	691	868	776	3,445	2,878
Non-interest expense	644	602	587	587	571	561	544	553	557	644	571	2,347	2,215
Income before taxes	224	437	281	175	205	212	128	189	134	224	205	1,098	663
Provision for income taxes (teb)	49	126	64	35	43	48	18	42	28	49	43	268	136
Reported net income	175	311	217	140	162	164	110	147	106	175	162	830	527
Adjusted net income	183	318	224	147	168	169	116	152	111	183	168	857	548
Traditional Wealth Businesses net income	123	249	131	112	104	93	98	100	99	123	104	596	390
Insurance net income	60	69	93	35	64	76	18	52	12	60	64	261	158
Adjusted return on equity	21.7 %	42.0 %	30.1 %	20.7 %	23.9 %	30.4 %	20.8 %	28.8 %	20.8 %	21.7 %	23.9 %	29.4 %	25.2 %
Return on equity	20.8 %	41.1 %	29.1 %	19.7 %	23.0 %	29.4 %	19.9 %	27.8 %	19.8 %	20.8 %	23.0 %	28.5 %	24.2 %
Net interest margin on average earning assets (teb)	2.73 %	2.89 %	2.91 %	2.83 %	2.87 %	2.81 %	2.87 %	2.98 %	3.81 %	2.73 %	2.87 %	2.87 %	3.11 %
Adjusted efficiency ratio (teb)	73.1 %	57.1 %	66.6 %	75.8 %	72.3 %	70.7 %	79.3 %	73.4 %	79.1 %	73.1 %	72.3 %	67.0 %	75.4 %
Efficiency ratio (teb)	74.3 %	57.9 %	67.6 %	77.0 %	73.3 %	71.6 %	80.4 %	74.4 %	80.0 %	74.3 %	73.3 %	68.1 %	76.4 %
Operating leverage	(1.5)%	25.3 %	20.3 %	(3.5)%	9.4 %	5.6 %	(3.7)%	5.0 %	(12.1)%	(1.5)%	9.4 %	12.9 %	(1.3)%
Revenue growth	11.4 %	32.7 %	28.0 %	2.7 %	11.9 %	10.7 %	8.4 %	26.2 %	3.8 %	11.4 %	11.9 %	18.9 %	11.9 %
Non-interest expense growth	12.9 %	7.4 %	7.7 %	6.2 %	2.5 %	5.1 %	12.1 %	21.2 %	15.9 %	12.9 %	2.5 %	6.0 %	13.2 %
Average common equity	3,305	2,975	2,922	2,877	2,764	2,184	2,164	2,135	2,088	3,305	2,764	2,884	2,143
Average assets	23,098	22,748	22,472	22,103	21,248	21,100	20,719	20,105	19,488	23,098	21,248	22,143	20,354
Average current loans and acceptances	12,561	12,291	12,127	11,839	11,376	11,142	11,057	10,597	10,531	12,561	11,376	11,909	10,833
Average deposits	25,211	24,362	23,874	23,272	21,838	21,353	21,881	21,998	21,785	25,211	21,838	23,337	21,753
Assets under administration	401,395	368,127	351,481	349,503	332,995	321,120	305,718	305,750	297,100	401,395	332,995	368,127	321,120
Assets under management	195,985	183,625	174,187	171,491	166,956	164,293	157,627	158,123	154,862	195,985	166,956	183,625	164,293
Number of full-time equivalent employees	6,007	6,005	6,045	6,020	6,027	6,108	6,261	6,240	6,297	6,007	6,027	6,005	6,108

U.S. Segment Information (\$CAD equivalent)

Total revenues (teb)	193	373	187	177	173	168	175	164	195	193	173	910	702
Provision for credit losses	(2)	-	(3)	1	1	10	3	1	4	(2)	1	(1)	18
Net interest and non-interest revenue (teb)	195	373	190	176	172	158	172	163	191	195	172	911	684
Non-interest expense	170	154	151	149	145	140	139	136	142	170	145	599	557
Income before taxes	25	219	39	27	27	18	33	27	49	25	27	312	127
Provision for income taxes (teb)	7	77	13	7	9	5	10	8	16	7	9	106	39
Reported net income	18	142	26	20	18	13	23	19	33	18	18	206	88
Net income attributable to Bank shareholders	18	142	26	20	18	12	23	19	33	18	18	206	87
Adjusted net income	23	148	31	26	23	17	27	23	37	23	23	228	104

\$USD Equivalent

Net interest income (teb)	33	35	36	37	38	37	36	38	68	33	38	146	179
Non-interest revenue	145	324	142	139	135	134	136	128	124	145	135	740	522
Total revenues (teb)	178	359	178	176	173	171	172	166	192	178	173	886	701
Provision for credit losses	(2)	-	(2)	-	1	10	3	1	4	(2)	1	(1)	18
Net interest and non-interest revenue (teb)	180	359	180	176	172	161	169	165	188	180	172	887	683
Non-interest expense	157	147	146	147	145	141	137	137	140	157	145	585	555
Income before taxes	23	212	34	29	27	20	32	28	48	23	27	302	128
Provision for income taxes (teb)	6	76	9	9	9	7	9	9	16	6	9	103	41
Reported net income	17	136	25	20	18	13	23	19	32	17	18	199	87
Net income attributable to Bank shareholders	17	136	25	20	18	12	23	19	32	17	18	199	86
Adjusted net income	22	141	30	26	23	16	27	24	35	22	23	220	102
Revenue growth	2.8 %	110.8 %	3.9 %	5.4 %	(9.7)%	1.4 %	54.2 %	115.7 %	160.5 %	2.8 %	(9.7)%	26.5 %	62.8 %
Non-interest expense growth	7.9 %	4.2 %	6.2 %	6.9 %	4.1 %	6.1 %	57.5 %	116.2 %	116.0 %	7.9 %	4.1 %	5.3 %	59.3 %
Average assets	3,580	3,577	3,447	3,376	3,379	3,572	3,668	3,692	3,734	3,580	3,379	3,445	3,666
Average current loans and acceptances	2,527	2,571	2,532	2,459	2,477	2,553	2,643	2,683	2,724	2,527	2,477	2,510	2,650
Average deposits	5,863	4,911	4,843	5,050	4,990	4,801	5,024	5,229	4,791	5,863	4,990	4,947	4,960

**TOTAL BMO CAPITAL MARKETS
SUMMARY INCOME**

STATEMENT AND HIGHLIGHTS

	2014	2013	2013	2013	2013	2012	2012	2012	2012	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2014	2013	2013	2012

Net interest income (teb)	261	279	345	289	289	265	312	303	284	261	289	1,202	1,164
Non-interest revenue	713	518	515	551	606	630	489	481	485	713	606	2,190	2,085
Total revenues (teb)	974	797	860	840	895	895	801	784	769	974	895	3,392	3,249
Provision for credit losses	(1)	(17)	2	(6)	(15)	(4)	-	19	(9)	(1)	(15)	(36)	6
Net interest and non-interest revenue (teb)	975	814	858	846	910	899	801	765	778	975	910	3,428	3,243
Non-interest expense	609	526	523	511	524	528	490	477	491	609	524	2,084	1,986
Income before taxes	366	288	335	335	386	371	311	288	287	366	386	1,344	1,257
Provision for income taxes (teb)	89	71	67	74	88	64	71	65	72	89	88	300	272
Reported net income	277	217	268	261	298	307	240	223	215	277	298	1,044	985
Adjusted net income	277	217	269	262	298	308	240	223	215	277	298	1,046	986
Return on equity	18.8 %	15.0 %	18.2 %	18.3 %	20.5 %	26.5 %	20.0 %	18.4 %	18.9 %	18.8 %	20.5 %	18.0 %	20.9 %
Net interest margin on average earning assets (teb)	0.48 %	0.54 %	0.67 %	0.59 %	0.57 %	0.54 %	0.62 %	0.64 %	0.61 %	0.48 %	0.57 %	0.59 %	0.60 %
Efficiency ratio (teb)	62.5 %	66.1 %	60.7 %	61.0 %	58.5 %	59.1 %	61.1 %	60.8 %	63.9 %	62.5 %	58.5 %	61.4 %	61.1 %
Operating leverage	(7.5)%	(10.5)%	0.6 %	(0.4)%	9.9 %	20.2 %	(11.1)%	(7.7)%	(20.7)%	(7.5)%	9.9 %	(0.6)%	(6.7)%
Revenue growth	8.8 %	(10.9)%	7.4 %	7.0 %	16.5 %	28.6 %	(3.1)%	(5.4)%	(20.3)%	8.8 %	16.5 %	4.4 %	(2.0)%
Non-interest expense growth	16.3 %	(0.4)%	6.8 %	7.4 %	6.6 %	8.4 %	8.0 %	2.3 %	0.4 %	16.3 %	6.6 %	5.0 %	4.7 %
Average common equity	5,604	5,490	5,636	5,629	5,573	4,474	4,591	4,734	4,313	5,604	5,573	5,582	4,527
Average assets	255,197	240,268	246,401	250,970	252,907	250,114	259,055	248,283	248,724	255,197	252,907	247,609	251,562
Average earning assets	216,951	204,881	203,649	202,159	201,124	196,390	201,099	192,701	186,570	216,951	201,124	202,960	194,198
Average current loans and acceptances	27,875	25,659	24,479	25,505	24,001	24,055	23,919	22,812	22,963	27,875	24,001	24,874	23,441
Average deposits	130,946	125,514	120,635	123,298	118,122	109,955	106,003	100,556	98,758	130,946	118,122	121,881	103,836
Number of full-time equivalent employees	2,284	2,247	2,216	2,170	2,174	2,176	2,162	2,125	2,174	2,284	2,174	2,247	2,176

U.S. Segment Information (\$CAD equivalent)

Total revenues (teb)	376	290	251	267	285	261	276	237	248	376	285	1,093	1,022
Provision for credit losses	-	(18)	2	(5)	(15)	(6)	1	1	(10)	-	(15)	(36)	(14)
Net interest and non-interest revenue (teb)	376	308	249	272	300	267	275	236	258	376	300	1,129	1,036
Non-interest expense	248	219	217	210	208	218	206	203	204	248	208	854	831
Income before taxes	128	89	32	62	92	49	69	33	54	128	92	275	205
Provision for income taxes (teb)	33	27	6	14	8	21	19	11	14	33	8	55	65
Reported net income	95	62	26	48	84	28	50	22	40	95	84	220	140

\$USD Equivalent

Net interest income (teb)	83	87	96	107	110	62	83	97	93	83	110	400	335
Non-interest revenue	265	191	146	155	177	201	188	143	152	265	177	669	684
Total revenues (teb)	348	278	242	262	287	263	271	240	245	348	287	1,069	1,019
Provision for credit losses	-	(17)	2	(5)	(15)	(6)	1	1	(10)	-	(15)	(35)	(14)
Net interest and non-interest revenue (teb)	348	295	240	267	302	269	270	239	255	348	302	1,104	1,033
Non-interest expense	229	210	209	206	209	221	202	205	201	229	209	834	829
Income before taxes	119	85	31	61	93	48	68	34	54	119	93	270	204
Provision for income taxes (teb)	31	25	6	14	9	19	20	12	14	31	9	54	65
Reported net income	88	60	25	47	84	29	48	22	40	88	84	216	139
Revenue growth	21.4%	5.3%	(10.4)%	9.2%	17.1%	12.1%	2.8%	(5.7)%	(14.1)%	21.4 %	17.1 %	4.9 %	(1.8)%
Non-interest expense growth	9.8%	(4.9)%	3.1%	0.9%	3.9%	5.3%	3.3%	4.7%	2.9%	9.8 %	3.9 %	0.6 %	4.1 %
Average assets	86,280	86,882	95,561	99,281	94,127	93,902	96,965	93,251	93,423	86,280	94,127	93,919	94,391
Average earning assets	75,596	75,721	80,480	81,391	73,962	73,057	75,820	70,807	69,217	75,596	73,962	77,860	72,233
Average current loans and acceptances	9,041	8,230	8,107	9,321	8,634	8,283	8,267	7,940	7,863	9,041	8,634	8,567	8,089
Average deposits	55,356	59,184	58,925	64,972	60,207	53,846	50,425	47,976	42,842	55,356	60,207	60,788	48,776

TOTAL CORPORATE SERVICES, INCLUDING TECHNOLOGY AND OPERATIONS
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS

	2014	2013	2013	2013	2013	2012	2012	2012	2012	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2014	2013	2013	2012
Net interest income (teb) before Group teb offset	(3)	39	82	110	177	177	159	90	185	(3)	177	408	611
Group teb offset (1)	(85)	(89)	(120)	(71)	(64)	(92)	(66)	(56)	(52)	(85)	(64)	(344)	(266)
Net interest income	(88)	(50)	(38)	39	113	85	93	34	133	(88)	113	64	345
Non-interest revenue	19	69	24	54	-	130	6	142	179	19	-	147	457
Total revenues	(69)	19	(14)	93	113	215	99	176	312	(69)	113	211	802
Provision for credit losses	(59)	(57)	(90)	(59)	31	(36)	10	(51)	(74)	(59)	31	(175)	(151)
Net interest and non-interest revenue	(10)	76	76	152	82	251	89	227	386	(10)	82	386	953
Non-interest expense	117	184	151	227	238	347	189	231	209	117	238	800	976
Income before taxes	(127)	(108)	(75)	(75)	(156)	(96)	(100)	(4)	177	(127)	(156)	(414)	(23)
Provision for income taxes (teb) before Group teb offset	(1)	(5)	42	7	(42)	(35)	(58)	(31)	43	(1)	(42)	2	(81)
Group teb offset (1)	(85)	(89)	(120)	(71)	(64)	(92)	(66)	(56)	(52)	(85)	(64)	(344)	(266)
Provision for income taxes	(86)	(94)	(78)	(64)	(106)	(127)	(124)	(87)	(9)	(86)	(106)	(342)	(347)
Reported net Income	(41)	(14)	3	(11)	(50)	31	24	83	186	(41)	(50)	(72)	324
Non-controlling interest in subsidiaries	13	13	16	18	18	17	19	18	19	13	18	65	73
Net income attributable to Bank shareholders	(54)	(27)	(13)	(29)	(68)	14	5	65	167	(54)	(68)	(137)	251
Adjusted net income	(41)	(22)	(21)	(11)	(79)	50	42	14	25	(41)	(79)	(133)	131
Adjusted total revenue	(69)	(109)	(172)	(92)	(107)	(41)	(102)	(56)	(62)	(69)	(107)	(480)	(261)
Adjusted non-interest expense	117	120	99	92	143	116	80	122	67	117	143	454	385
Adjusted provision for credit losses	(59)	(106)	(154)	(94)	(51)	(115)	(111)	(95)	(124)	(59)	(51)	(405)	(445)
Average common equity	4,379	4,836	5,189	4,374	4,662	6,636	5,537	5,037	5,103	4,379	4,662	4,767	5,582
Average assets	45,186	43,426	41,798	43,738	46,153	46,311	48,497	49,666	49,930	45,186	46,153	43,779	48,496
Average earning assets	34,560	33,349	31,260	33,648	34,319	34,845	38,328	36,051	36,228	34,560	34,319	33,178	36,365
Average deposits	47,332	41,200	38,565	36,488	35,520	31,784	32,005	32,544	30,407	47,332	35,520	37,955	31,680
Number of full-time equivalent employees	13,448	13,502	13,556	13,637	13,796	13,885	13,980	13,937	13,875	13,448	13,796	13,502	13,885

U.S. Segment Information (\$CAD equivalent)

Total revenues	(27)	31	86	79	126	189	141	110	215	(27)	126	322	655
Provision for credit losses	(50)	(98)	(109)	(81)	24	(69)	44	(41)	(104)	(50)	24	(264)	(170)
Net interest and non-interest revenue	23	129	195	160	102	258	97	151	319	23	102	586	825
Non-interest expense	12	113	86	92	137	196	119	124	99	12	137	428	538
Income before taxes	11	16	109	68	(35)	62	(22)	27	220	11	(35)	158	287
Provision for income taxes (teb) before Group teb offset	4	6	48	38	(21)	(2)	(24)	8	72	4	(21)	71	54
Group teb offset (1)	(10)	(12)	(7)	(6)	(6)	(6)	(6)	(6)	(6)	(10)	(6)	(31)	(24)
Provision for income taxes	(6)	(6)	41	32	(27)	(8)	(30)	2	66	(6)	(27)	40	30
Reported net Income	17	22	68	36	(8)	70	8	25	154	17	(8)	118	257
Non-controlling interest in subsidiaries	-	-	1	5	5	3	5	5	5	-	5	11	18
Net income attributable to Bank shareholders	17	22	67	31	(13)	67	3	20	149	17	(13)	107	239
Adjusted net income	23	3	31	(27)	(32)	84	39	11	83	23	(32)	(25)	217
Adjusted total revenue	(27)	(67)	(68)	(97)	(84)	4	(71)	(42)	(19)	(27)	(67)	(316)	(128)
Adjusted non-interest expense	12	53	37	32	45	33	14	50	(2)	12	45	167	95
Adjusted provision for credit losses	(59)	(105)	(153)	(96)	(54)	(116)	(113)	(94)	(124)	(59)	(54)	(408)	(447)

\$USD Equivalent

Net interest income (teb) before Group teb offset	9	30	80	100	165	149	151	100	210	9	165	375	610
Group teb offset (1)	(9)	(12)	(6)	(6)	(6)	(6)	(6)	(6)	(6)	(9)	(6)	(30)	(24)
Net interest income	-	18	74	94	159	143	145	94	204	-	159	345	586
Non-interest revenue	(23)	10	10	(17)	(33)	47	(6)	16	9	(23)	(33)	(30)	66
Total revenues	(23)	28	84	77	126	190	139	110	213	(23)	126	315	652
Provision for credit losses	(48)	(95)	(106)	(79)	24	(69)	45	(41)	(103)	(48)	24	(256)	(168)
Net interest and non-interest revenue	25	123	190	156	102	259	94	151	316	25	102	571	820
Non-interest expense	13	110	82	89	139	196	118	124	99	13	139	420	537
Income before taxes	12	13	108	67	(37)	63	(24)	27	217	12	(37)	151	283
Provision for income taxes (teb) before Group teb offset	4	5	47	40	(24)	(1)	(26)	9	71	4	(24)	68	53
Group teb offset (1)	(9)	(12)	(6)	(6)	(6)	(6)	(6)	(6)	(6)	(9)	(6)	(30)	(24)
Provision for income taxes	(5)	(7)	41	34	(30)	(7)	(32)	3	65	(5)	(30)	38	29
Reported net Income	17	20	67	33	(7)	70	8	24	152	17	(7)	113	254
Non-controlling interest in subsidiaries	-	-	2	4	5	3	5	5	5	-	5	11	18
Net income attributable to Bank shareholders	17	20	65	29	(12)	67	3	19	147	17	(12)	102	236
Adjusted net income	22	2	31	(29)	(32)	86	38	9	82	22	(32)	(28)	215
Adjusted total revenue	(23)	(66)	(65)	(96)	(86)	4	(69)	(43)	(19)	(23)	(66)	(313)	(127)
Adjusted non-interest expense	13	52	34	30	47	31	15	48	(1)	13	47	163	93
Adjusted provision for credit losses	(57)	(102)	(148)	(93)	(55)	(116)	(108)	(94)	(123)	(57)	(55)	(398)	(441)
Average assets	24,540	23,113	23,750	26,378	25,944	26,030	29,509	30,446	34,178	24,540	25,944	24,783	30,039
Average earning assets	19,456	18,103	18,538	21,269	20,754	21,280	24,768	25,491	24,426	19,456	20,754	19,652	23,983

(1) See Notes to Users: Taxable Equivalent Basis on page 1.

NON-INTEREST REVENUE AND TRADING REVENUE

	2014	2013	2013	2013	2013	2012	2012	2012	2012	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2014	2013	2013	2012
Non-Interest Revenue													
Securities commissions and fees	307	291	290	283	260	262	269	283	271	307	260	1,124	1,085
Deposit and payment service charges	241	237	232	222	225	230	232	227	240	241	225	916	929
Trading revenues (losses)	274	188	208	230	223	312	140	228	345	274	223	849	1,025
Lending fees	169	155	152	143	153	144	142	125	133	169	153	603	544
Card fees	112	110	124	114	113	113	117	110	101	112	113	461	441
Investment management and custodial fees	204	188	187	179	172	186	188	179	172	204	172	726	725
Mutual fund revenues	219	211	208	193	187	168	161	159	159	219	187	799	647
Underwriting and advisory fees	191	156	141	141	221	162	156	163	119	191	221	659	600
Securities gains, other than trading	62	210	-	49	26	56	14	40	42	62	26	285	152
Foreign exchange, other than trading	54	38	39	58	37	35	28	51	39	54	37	172	153
Insurance income	107	125	147	66	107	144	40	105	46	107	107	445	335
Other	69	112	89	86	60	136	82	89	49	69	60	347	356
Total Non-Interest Revenue	2,009	2,021	1,817	1,764	1,784	1,948	1,569	1,759	1,716	2,009	1,784	7,386	6,992
Non-interest revenue-to-total revenue	48.7 %	48.8 %	45.4 %	45.3 %	44.3 %	47.2 %	41.0 %	45.0 %	42.2 %	48.7 %	44.3 %	46.0 %	43.9 %

Interest and Non-Interest Trading Revenue (teb) (1)

Interest rates	139	100	116	138	125	159	95	87	108	139	125	479	449
Foreign exchange	79	72	83	73	57	64	64	63	78	79	57	285	269
Equities	114	109	148	105	137	140	92	98	83	114	137	499	413
Commodities	13	10	10	12	11	17	21	12	16	13	11	43	66
Other (2)	(1)	20	1	-	8	59	(1)	74	135	(1)	8	29	267
Total (teb)	344	311	358	328	338	439	271	334	420	344	338	1,335	1,464
Teb offset	74	76	112	64	57	85	58	49	42	74	57	309	234
Total trading revenue	270	235	246	264	281	354	213	285	378	270	281	1,026	1,230
Reported as:													
Net interest income	70	123	150	98	115	127	131	106	75	70	115	486	439
Non-interest revenue - trading revenues	274	188	208	230	223	312	140	228	345	274	223	849	1,025
Total (teb)	344	311	358	328	338	439	271	334	420	344	338	1,335	1,464
Teb offset	74	76	112	64	57	85	58	49	42	74	57	309	234
Reported total trading revenue	270	235	246	264	281	354	213	285	378	270	281	1,026	1,230
Adjusted non-interest revenue - trading revenues	274	177	203	220	215	245	152	147	197	274	215	815	741
Adjusted total trading revenue	270	205	241	255	271	283	224	205	238	270	271	972	950

(1) Trading revenues presented on a tax equivalent basis.

(2) Includes the impact of run-off structured credit activities and hedging exposures in our structural balance sheet.

Trading revenues include interest earned on trading securities and other cash instruments held in trading portfolios, less internal and external funding costs associated with trading-related derivatives and cash instruments, and realized and unrealized gains and losses on trading securities, other cash instruments, derivatives and foreign exchange activities.

Interest rates includes Canadian government securities, corporate debt instruments and interest rate derivatives.

Foreign exchange includes foreign exchange spot and foreign exchange derivatives contracts from our wholesale banking business.

Equities includes institutional equities and equity derivatives.

Other includes managed futures, credit investment management, Harris trading and global distribution loan trading and sales.

NON-INTEREST EXPENSE

(\$ millions except as noted)

	2014	2013	2013	2013	2013	2012	2012	2012	2012	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2014	2013	2013	2012

Adjusted Non-Interest Expense (1)

Employee compensation													
Salaries	840	806	809	757	758	734	723	730	722	840	758	3,130	2,909
Performance based compensation	518	415	410	384	473	431	386	389	435	518	473	1,682	1,641
Employee benefits	223	207	217	243	229	179	200	220	202	223	229	896	801
Total employee compensation	1,581	1,428	1,436	1,384	1,460	1,344	1,309	1,339	1,359	1,581	1,460	5,708	5,351
Premises and equipment													
Rental of real estate	101	101	98	95	100	98	93	99	99	101	100	394	389
Premises, furniture and fixtures	96	91	94	94	91	98	88	88	91	96	91	370	365
Property taxes	10	8	10	10	9	9	9	10	8	10	9	37	36
Computer and equipment	248	263	237	225	217	255	229	220	225	248	217	942	929
Total premises and equipment	455	463	439	424	417	460	419	417	423	455	417	1,743	1,719
Amortization of intangible assets	59	57	57	53	54	52	51	47	47	59	54	221	197
Other expenses													
Communications	68	70	73	75	68	76	79	73	72	68	68	286	300
Business and capital taxes	10	10	9	10	9	13	10	11	12	10	9	38	46
Professional fees	135	136	114	124	110	139	128	124	111	135	110	484	502
Travel and business development	119	135	123	113	109	119	109	113	113	119	109	480	454
Other	226	186	191	201	217	211	210	207	213	226	217	795	841
Total other expenses	558	537	510	523	513	558	536	528	521	558	513	2,083	2,143
Total adjusted non-interest expense	2,653	2,485	2,442	2,384	2,444	2,414	2,315	2,331	2,350	2,653	2,444	9,755	9,410
Reported non-interest expense	2,684	2,580	2,526	2,550	2,570	2,679	2,457	2,473	2,526	2,684	2,570	10,226	10,135

(1) Adjusted non-interest expense excludes acquisition-related costs (including integration of the acquired business), restructuring costs, and amortization of acquisition-related intangible assets.

BALANCE SHEET

(\$ millions)

	2014	2013	2013	2013	2013	2012	2012	2012	2012	MIX	INC/(DEC)
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q1	VS LAST YEAR
As At Balances											
Cash and Cash Equivalents	34,112	26,089	33,055	38,423	31,498	19,915	33,571	34,097	39,534	5.8 %	2,614 8.3 %
Interest Bearing Deposits with Banks	6,586	6,518	7,531	6,230	6,149	6,341	5,995	7,010	7,603	1.1 %	437 7.1 %
Securities	150,941	135,800	129,797	123,553	129,476	129,441	131,285	127,771	126,998	25.5 %	21,465 16.6 %
Securities borrowed or purchased under resale agreements	53,579	39,799	53,749	59,478	52,957	47,011	47,453	43,349	43,236	9.0 %	622 1.2 %
Loans											
Residential mortgages (1)	97,321	96,392	93,132	88,133	85,506	84,211	81,573	78,047	76,720	16.4 %	11,815 13.8 %
Non-residential mortgages	11,589	11,745	12,284	12,840	12,975	12,939	13,622	13,784	14,288	2.0 %	(1,386) (10.7)%
Consumer instalment and other personal	64,610	63,640	63,230	62,308	61,531	61,436	60,792	60,002	59,688	10.9 %	3,079 5.0 %
Credit cards	7,963	7,870	7,801	7,642	7,683	7,814	7,837	7,861	7,871	1.3 %	280 3.6 %
Businesses and governments (2)	100,807	92,840	88,739	85,859	84,519	81,133	81,364	79,144	78,412	17.0 %	16,288 19.3 %
	282,290	272,487	265,186	256,782	252,214	247,533	245,188	238,838	236,979	47.6 %	30,076 11.9 %
Customers' liability under acceptances	9,207	8,472	9,029	8,514	8,626	8,019	8,013	7,406	6,782	1.6 %	581 6.7 %
Allowance for credit losses	(1,747)	(1,665)	(1,658)	(1,725)	(1,672)	(1,706)	(1,755)	(1,807)	(1,756)	(0.3)%	(75) (4.4)%
Total net loans and acceptances	289,750	279,294	272,557	263,571	259,168	253,846	251,446	244,437	242,005	48.9 %	30,582 11.8 %
Other assets											
Derivative instruments	37,502	30,259	31,638	43,063	42,548	48,071	52,263	46,760	58,219	6.3 %	(5,046) (11.9)%
Premises and equipment	2,220	2,168	2,109	2,125	2,139	2,094	2,031	2,005	1,990	0.4 %	81 3.8 %
Goodwill	4,052	3,819	3,767	3,705	3,655	3,644	3,659	3,630	3,584	0.7 %	397 10.8 %
Intangible assets	1,558	1,511	1,511	1,521	1,519	1,538	1,557	1,525	1,541	0.3 %	39 2.5 %
Other	12,362	11,787	12,998	12,837	12,817	12,783	12,456	14,606	13,315	2.0 %	(455) (3.5)%
Total Assets	592,662	537,044	548,712	554,506	541,926	524,684	541,716	525,190	538,025	100.0 %	50,736 9.4 %
Deposits											
Banks	26,930	20,591	21,362	22,615	22,586	18,102	23,314	22,508	20,150	4.5 %	4,344 19.2 %
Businesses and governments	240,347	222,346	214,565	214,649	208,708	188,103	185,178	173,012	175,342	40.6 %	31,639 15.2 %
Individuals	131,116	125,432	123,596	122,587	121,281	119,030	121,956	122,020	122,555	22.1 %	9,835 8.1 %
Total deposits	398,393	368,369	359,523	359,851	352,575	325,235	330,448	317,540	318,047	67.2 %	45,818 13.0 %
Other liabilities											
Derivative instruments	36,843	31,974	32,959	44,011	43,516	48,736	53,132	46,472	55,157	6.2 %	(6,673) (15.3)%
Acceptances	9,207	8,472	9,029	8,514	8,626	8,019	8,013	7,406	6,782	1.6 %	581 6.7 %
Securities sold but not yet purchased	26,646	22,446	21,041	23,897	21,439	23,439	22,523	23,834	21,269	4.5 %	5,207 24.3 %
Securities lent or sold under repurchase agreements	44,789	28,884	47,596	39,005	37,709	39,737	47,145	46,076	51,952	7.6 %	7,080 18.8 %
Other	40,086	41,724	44,124	45,296	43,949	45,882	47,417	50,423	50,996	6.8 %	(3,863) (8.8)%
Subordinated debt	3,983	3,996	4,014	4,071	4,064	4,093	4,107	5,276	5,362	0.7 %	(81) (2.0)%
Capital trust securities	-	-	-	-	-	-	-	-	-	0.0 %	- 100.0 %
Share capital											
Preferred shares	2,265	2,265	2,265	2,265	2,465	2,465	2,465	2,465	2,861	0.4 %	(200) (8.1)%
Common shares	12,033	12,003	11,999	12,014	12,027	11,957	11,748	11,568	11,399	2.0 %	6 0.0 %
Contributed surplus	316	315	321	320	214	213	216	215	119	0.1 %	102 47.9 %
Retained earnings	15,617	15,087	14,657	14,227	13,972	13,456	12,902	12,445	11,927	2.9 %	1,645 11.8 %
Accumulated other comprehensive income (loss)	1,425	437	126	(36)	(49)	17	178	29	723	0.2 %	1,474 3008.9 %
Total shareholder's equity	31,656	30,107	29,368	28,790	28,629	28,108	27,509	26,722	27,029		3,027
Non-controlling interest in subsidiaries	1,059	1,072	1,058	1,071	1,419	1,435	1,422	1,441	1,431	0.2 %	(360) (25.4)%
Total Liabilities and Equity	592,662	537,044	548,712	554,506	541,926	524,684	541,716	525,190	538,025	100.0 %	50,736 9.4 %

(1) Certain residential mortgages have been reclassified as non residential mortgages or business and government. Prior period balances were also reclassified to conform to the current years presentation.

(2) In Q4 2013, certain business and government loans have been reclassified as non-residential mortgages. Prior period balances were also reclassified to conform to the current period's presentation.

BALANCE SHEET

(\$ millions)

	2014	2013	2013	2013	2013	2012	2012	2012	2012	YTD	YTD	INC/
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2014	2013	(DEC)
Average Daily Balances												
Cash resources	41,420	40,143	41,338	40,453	36,629	38,006	45,580	46,458	42,816	41,420	36,629	13.1 %
Securities	142,592	133,775	127,294	130,177	137,063	133,506	134,171	128,527	121,082	142,592	137,063	4.0 %
Securities borrowed or purchased under resale agreements	55,883	53,999	57,456	54,905	53,187	50,637	49,152	44,368	50,965	55,883	53,187	5.1 %
Loans												
Residential mortgages (1)	96,876	94,833	90,529	86,649	84,776	83,134	80,514	77,648	77,102	96,876	84,776	14.3 %
Non-residential mortgages	11,647	12,072	12,852	13,175	13,291	12,896	13,740	13,828	14,383	11,647	13,291	(12.4)%
Consumer instalment and other personal	64,110	63,413	63,136	62,231	61,470	61,000	60,674	59,744	59,839	64,110	61,470	4.3 %
Credit cards	8,080	7,929	7,828	7,636	7,911	7,906	7,907	7,790	8,129	8,080	7,911	2.1 %
Businesses and governments (2)	95,939	90,513	87,298	86,341	82,144	80,217	80,426	77,633	76,681	95,939	82,144	16.8 %
	276,652	268,760	261,643	256,032	249,592	245,153	243,261	236,643	236,134	276,652	249,592	10.8 %
Customers' liability under acceptances	8,891	8,945	9,075	8,597	8,544	8,370	7,792	7,335	7,326	8,891	8,544	4.1 %
Allowance for credit losses	(1,702)	(1,705)	(1,727)	(1,714)	(1,719)	(1,738)	(1,950)	(1,822)	(2,074)	(1,702)	(1,719)	1.0 %
Total net loans and acceptances	283,841	276,000	268,991	262,915	256,417	251,785	249,103	242,156	241,386	283,841	256,417	10.7 %
Other assets												
Derivative instruments	33,600	30,610	37,486	43,042	45,354	50,534	54,031	52,663	58,531	33,600	45,354	(25.9)%
Other	22,820	22,632	23,035	23,407	25,398	21,531	21,808	23,875	23,321	22,820	25,398	(10.2)%
Total Assets	580,156	557,159	555,600	554,899	554,048	545,999	553,845	538,047	538,101	580,156	554,048	4.7 %
Deposits												
Banks	24,949	23,761	23,470	22,950	22,039	20,774	21,971	21,492	21,223	24,949	22,039	13.2 %
Businesses and governments	237,018	222,864	213,061	211,187	203,057	189,055	182,252	176,285	172,614	237,018	203,057	16.7 %
Individuals	127,556	123,725	122,977	121,735	120,032	120,428	122,344	121,039	122,315	127,556	120,032	6.3 %
Total deposits	389,523	370,350	359,508	355,872	345,128	330,257	326,567	318,816	316,152	389,523	345,128	12.9 %
Other liabilities												
Derivative instruments	34,686	31,690	38,385	43,891	46,424	50,959	54,392	50,389	54,771	34,686	46,424	(25.3)%
Acceptances	8,891	8,945	9,075	8,597	8,544	8,370	7,792	7,335	7,326	8,891	8,544	4.1 %
Securities sold but not yet purchased	25,751	21,272	24,082	26,773	30,294	29,052	28,518	25,778	21,706	25,751	30,294	(15.0)%
Securities lent or sold under repurchase agreements	44,750	46,990	45,592	39,415	43,723	48,316	53,124	50,775	52,905	44,750	43,723	2.3 %
Other	40,772	42,977	43,935	46,098	45,754	45,230	49,941	51,171	51,268	40,772	45,754	(10.9)%
Subordinated debt	3,990	4,005	4,037	4,071	4,082	4,093	4,782	5,348	5,300	3,990	4,082	(2.3)%
Capital trust securities	-	-	-	-	-	-	-	-	-	-	-	0.0 %
Shareholders' equity	30,726	29,868	29,833	28,755	28,670	28,296	27,293	27,001	27,223	30,726	28,670	7.2 %
Non-controlling interest in subsidiaries	1,067	1,062	1,153	1,427	1,429	1,426	1,436	1,434	1,450	1,067	1,429	(25.3)%
Total Liabilities and Equity	580,156	557,159	555,600	554,899	554,048	545,999	553,845	538,047	538,101	580,156	554,048	4.7 %

(1) Certain residential mortgages have been reclassified as non residential mortgages or business and government. Prior period balances were also reclassified to conform to the current years presentation.

(2) In Q4 2013, certain business and government loans have been reclassified as non-residential mortgages. Prior period balances were also reclassified to conform to the current period's presentation.

STATEMENT OF COMPREHENSIVE INCOME

(\$ millions)	2014	2013	2013	2013	2013	2012	2012	2012	2012	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
Net income	1,061	1,074	1,123	962	1,036	1,073	962	1,020	1,101	1,061	1,036	4,195	4,156
Other comprehensive income (loss)													
Net change in remeasurement of pension and other post-employment benefits													
Remeasurement of pension and other post-employment benefits	25	(17)	298	(57)	74	(73)	(229)	(150)	12	25	74	298	(440)
Net change in unrealized gains (losses) on available-for-sale securities													
Unrealized gains (losses) on available-for-sale securities arising during the period	(38)	67	(48)	(11)	(18)	22	26	6	(30)	(38)	(18)	(10)	24
Reclassification to earnings of (gains) losses in the period	(22)	(5)	(2)	(28)	(15)	(39)	14	(23)	(33)	(22)	(15)	(50)	(81)
Net change in unrealized gains (losses) on cash flow hedges													
Gains (losses) on cash flow hedges arising during the period	142	137	(231)	127	(58)	15	177	(300)	46	142	(58)	(25)	(62)
Reclassification to earnings of (gains) losses on cash flow hedges	(25)	(23)	(31)	(37)	(34)	(40)	(29)	(38)	-	(25)	(34)	(125)	(107)
Net gain (loss) on translation of net foreign operations	117	114	(262)	90	(92)	(25)	148	(338)	46	117	(92)	(150)	(169)
Unrealized gains (loss) on translation of net foreign operations	1,176	261	316	198	(34)	(63)	260	(255)	133	1,176	(34)	741	75
Impact of hedging unrealized gains (loss) on translation of net foreign operations	(270)	(109)	(140)	(179)	19	17	(70)	66	(48)	(270)	19	(409)	(35)
Other comprehensive income (loss)	906	152	176	19	(15)	(46)	190	(189)	85	906	(15)	332	40
Total comprehensive income	988	311	162	13	(66)	(161)	149	(694)	80	988	(66)	420	(626)
Attributable to:													
Bank shareholders	2,036	1,372	1,269	957	952	894	1,092	308	1,162	2,036	952	4,550	3,456
Non-controlling interest in subsidiaries	13	13	16	18	18	18	19	18	19	13	18	65	74
Total comprehensive income	2,049	1,385	1,285	975	970	912	1,111	326	1,181	2,049	970	4,615	3,530

STATEMENT OF CHANGES IN EQUITY

(\$ millions)	2014	2013	2013	2013	2013	2012	2012	2012	2012	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
Preferred Shares													
Balance at beginning of period	2,265	2,265	2,265	2,465	2,465	2,465	2,465	2,861	2,861	2,265	2,465	2,465	2,861
Issued during the period	-	-	-	-	-	-	-	-	-	-	-	-	-
Redeemed during the period	-	-	-	(200)	-	-	-	(396)	-	-	-	(200)	(396)
Balance at End of Period	2,265	2,265	2,265	2,265	2,465	2,465	2,465	2,465	2,861	2,265	2,465	2,265	2,465
Common Shares													
Balance at beginning of period	12,003	11,999	12,014	12,027	11,957	11,748	11,568	11,399	11,332	12,003	11,957	11,957	11,332
Issued under the Shareholder Dividend Reinvestment and Share Purchase Plan	-	1	47	45	37	176	169	152	46	-	37	130	543
Repurchased for cancellation	-	(51)	(75)	(74)	-	-	-	-	-	-	-	(200)	-
Issued under the stock option plan	30	54	13	16	33	33	9	17	21	30	33	116	80
Issued on the exchange of shares of a subsidiary corporation	-	-	-	-	-	-	2	-	-	-	-	-	2
Issued on the acquisition of a business	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance at End of Period	12,033	12,003	11,999	12,014	12,027	11,957	11,748	11,568	11,399	12,033	12,027	12,003	11,957
Contributed Surplus													
Balance at beginning of period	315	321	320	214	213	216	215	119	113	315	213	213	113
Stock option expense / exercised	1	(6)	1	(1)	1	(3)	1	-	6	1	1	(5)	4
Foreign exchange on redemption of preferred shares	-	-	-	107	-	-	-	96	-	-	-	107	96
Balance at End of Period	316	315	321	320	214	213	216	215	119	316	214	315	213
Retained Earnings													
Balance at beginning of period	15,087	14,657	14,227	13,972	13,456	12,902	12,445	11,927	11,330	15,087	13,456	13,456	11,330
Net income attributable to Bank shareholders	1,048	1,061	1,107	944	1,018	1,055	943	1,002	1,082	1,048	1,018	4,130	4,082
Dividends - Preferred shares	(28)	(29)	(30)	(28)	(33)	(33)	(32)	(34)	(37)	(28)	(33)	(120)	(136)
- Common shares	(490)	(476)	(478)	(481)	(469)	(468)	(454)	(450)	(448)	(490)	(469)	(1,904)	(1,820)
Common shares repurchased for cancellation / share issue expense	-	(126)	(169)	(180)	-	-	-	-	-	-	-	(475)	-
Balance at End of Period	15,617	15,087	14,657	14,227	13,972	13,456	12,902	12,445	11,927	15,617	13,972	15,087	13,456
Accumulated Other Comprehensive Income on pension and other post-employment benefits													
Balance at beginning of period	(165)	(148)	(446)	(389)	(463)	(390)	(161)	(11)	(23)	(165)	(463)	(463)	(23)
Remeasurement of pension and other post-employment benefits	25	(17)	298	(57)	74	(73)	(229)	(150)	12	25	74	298	(440)
Balance at End of Period	(140)	(165)	(148)	(446)	(389)	(463)	(390)	(161)	(11)	(140)	(389)	(165)	(463)
Accumulated Other Comprehensive Income on available-for-sale securities													
Balance at beginning of period	205	143	193	232	265	282	242	259	322	205	265	265	322
Unrealized gains (losses) on available-for-sale securities arising during the period	(38)	67	(48)	(11)	(18)	22	26	6	(30)	(38)	(18)	(10)	24
Reclassification to earnings of (gains) losses in the period	(22)	(5)	(2)	(28)	(15)	(39)	14	(23)	(33)	(22)	(15)	(50)	(81)
Balance at End of Period	145	205	143	193	232	265	282	242	259	145	232	205	265
Accumulated Other Comprehensive Income (Loss) on cash flow hedges													
Balance at beginning of period	(8)	(122)	140	50	142	167	19	357	311	(8)	142	142	311
Gains (losses) on cash flow hedges arising during the period	142	137	(231)	127	(58)	15	177	(300)	46	142	(58)	(25)	(62)
Reclassification to earnings of (gains) losses on cash flow hedges	(25)	(23)	(31)	(37)	(34)	(40)	(29)	(38)	-	(25)	(34)	(125)	(107)
Balance at End of Period	109	(8)	(122)	140	50	142	167	19	357	109	50	(8)	142
Accumulated Other Comprehensive Income (Loss) on translation on net foreign operations													
Balance at beginning of period	405	253	77	58	73	119	(71)	118	33	405	73	73	33
Unrealized gains (loss) on translation of net foreign operations	1,176	261	316	198	(34)	(63)	260	(255)	133	1,176	(34)	741	75
Impact of hedging unrealized gains (loss) on translation of net foreign operations	(270)	(109)	(140)	(179)	19	17	(70)	66	(48)	(270)	19	(409)	(35)
Balance at End of Period	1,311	405	253	77	58	73	119	(71)	118	1,311	58	405	73
Total accumulated other comprehensive income (loss)	1,425	437	126	(36)	(49)	17	178	29	723	1,425	(49)	437	17
Total Shareholders' Equity	31,656	30,107	29,368	28,790	28,629	28,108	27,509	26,722	27,029	31,656	28,629	30,107	28,108
Non-controlling interest in subsidiaries													
Balance at beginning of period	1,072	1,058	1,071	1,419	1,435	1,422	1,441	1,431	1,483	1,072	1,435	1,435	1,483
Net income attributable to non-controlling interest	13	13	16	18	18	18	19	18	19	13	18	65	74
Dividends to non-controlling interest	(26)	(5)	(32)	(5)	(31)	(5)	(32)	(5)	(31)	(26)	(31)	(73)	(73)
Preferred share redemption	-	-	-	(359)	-	-	-	-	-	-	-	(359)	-
Other	-	6	3	(2)	(3)	-	(6)	(3)	(40)	-	(3)	4	(49)
Balance at End of Period	1,059	1,072	1,058	1,071	1,419	1,435	1,422	1,441	1,431	1,059	1,419	1,072	1,435
Total Equity	32,715	31,179	30,426	29,861	30,048	29,543	28,931	28,163	28,460	32,715	30,048	31,179	29,543

AVERAGE ASSETS BY OPERATING GROUP AND GEOGRAPHIC AREA

	2014	2013	2013	2013	2013	2012	2012	2012	2012	YTD	YTD	Fiscal	Fiscal
(\$ millions)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2014	2013	2013	2012
Personal & Commercial Banking (1)													
Canada	187,223	184,238	179,053	173,947	170,726	167,054	162,862	158,430	156,795	187,223	170,726	177,016	161,301
United States	69,407	66,432	65,853	64,141	63,014	61,420	62,712	61,563	63,164	69,407	63,014	64,866	62,218
Other	45	47	23	-	-	-	-	-	-	45	-	18	-
Total	256,675	250,717	244,929	238,088	233,740	228,474	225,574	219,993	219,959	256,675	233,740	241,900	223,519
Wealth Management													
Canada	17,860	17,709	17,604	17,405	17,031	16,743	16,245	15,754	15,149	17,860	17,031	17,438	15,974
United States	3,865	3,728	3,579	3,436	3,363	3,534	3,734	3,662	3,783	3,865	3,363	3,527	3,678
Other	1,373	1,311	1,289	1,262	854	823	740	689	556	1,373	854	1,178	702
Total	23,098	22,748	22,472	22,103	21,248	21,100	20,719	20,105	19,488	23,098	21,248	22,143	20,354
BMO Capital Markets													
Canada	142,827	131,511	128,585	131,859	140,606	139,031	142,547	138,651	137,087	142,827	140,606	133,151	139,333
United States	93,175	90,540	99,265	101,078	93,683	92,873	98,699	92,485	94,658	93,175	93,683	96,101	94,691
Other	19,195	18,217	18,551	18,033	18,618	18,210	17,809	17,147	16,979	19,195	18,618	18,357	17,538
Total	255,197	240,268	246,401	250,970	252,907	250,114	259,055	248,283	248,724	255,197	252,907	247,609	251,562
Corporate Services, including Technology and Operations													
Canada	18,634	19,283	16,790	15,902	18,909	18,676	16,279	17,092	12,354	18,634	18,909	17,735	15,994
United States	26,489	24,089	24,666	26,851	25,822	25,750	30,051	30,192	34,648	26,489	25,822	25,345	30,161
Other	63	54	342	985	1,422	1,885	2,167	2,382	2,928	63	1,422	699	2,341
Total	45,186	43,426	41,798	43,738	46,153	46,311	48,497	49,666	49,930	45,186	46,153	43,779	48,496
Total Consolidated													
Canada	366,544	352,741	342,032	339,113	347,272	341,504	337,933	329,927	321,385	366,544	347,272	345,340	332,602
United States	192,936	184,789	193,363	195,506	185,882	183,577	195,196	187,902	196,253	192,936	185,882	189,839	190,748
Other	20,676	19,629	20,205	20,280	20,894	20,918	20,716	20,218	20,463	20,676	20,894	20,252	20,581
Total	580,156	557,159	555,600	554,899	554,048	545,999	553,845	538,047	538,101	580,156	554,048	555,431	543,931

(1) Personal and Commercial Banking includes both Canadian P&C and U.S. P&C; Canadian P&C's average assets include a portion of our U.S. geographic operations.

**GOODWILL AND
INTANGIBLE ASSETS**

(\$ millions)	November 1	Additions/Purchases (1)				Amortization				Other: Includes FX (2)			January 31	
	2013	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2014
Intangible Assets														
Customer relationships	264	-	-	-	-	(11)	-	-	-	16	-	-	-	269
Core deposit intangibles	357	-	-	-	-	(18)	-	-	-	24	-	-	-	363
Branch distribution networks	2	-	-	-	-	(1)	-	-	-	1	-	-	-	2
Purchased software	55	2	-	-	-	(5)	-	-	-	1	-	-	-	53
Developed software - amortized	589	61	-	-	-	(54)	-	-	-	10	-	-	-	606
Software under development	243	19	-	-	-	-	-	-	-	2	-	-	-	264
Other	1	-	-	-	-	(1)	-	-	-	1	-	-	-	1
Total Intangible Assets	1,511	82	-	-	-	(90)	-	-	-	55	-	-	-	1,558
Total Goodwill	3,819	-	-	-	-	-	-	-	-	233	-	-	-	4,052

(1) Net additions/purchases include intangible assets acquired through acquisitions and assets acquired through the normal course of operations.

(2) Other changes in goodwill and intangible assets includes the foreign exchange effects of U.S. dollar denominated intangible assets and goodwill, purchase accounting adjustments and certain other reclassifications.

UNREALIZED GAINS (LOSSES)
ON AVAILABLE-FOR-SALE SECURITIES

(\$ millions)	Book Value		Unrealized Gains (Losses) (3)								
	2014 Q1	2013 Q4	2014 Q1	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1
Available-For-Sale Securities											
Canadian governments	15,550	16,813	116	117	88	186	191	265	331	204	457
U.S. governments	12,375	10,052	36	39	24	59	133	161	291	247	270
Mortgage-backed securities - Canada (4)	2,656	2,277	11	6	-	(6)	2	3	6	5	15
- U.S.	6,650	6,528	3	(7)	1	49	55	68	51	52	72
Corporate debt	10,342	10,317	129	107	79	158	150	151	125	75	54
Corporate equity	1,646	1,560	110	147	70	60	57	56	66	60	47
Other governments	6,517	6,163	5	(2)	(14)	5	5	5	2	(3)	(13)
Unrealized Gains On Available-For-Sale Securities	55,736	53,710	410	407	248	511	593	709	872	640	902

(3) Unrealized gains (losses) may be offset by related losses (gains) on liabilities or hedge contracts.

(4) These mortgage-backed securities are supported by guaranteed mortgages.

**ASSETS UNDER ADMINISTRATION
AND MANAGEMENT**

(\$ millions)	2014 Q1	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1
Assets Under Administration									
Institutional (5)	297,928	286,101	267,326	257,280	253,001	248,819	247,474	243,629	233,329
Personal	223,866	210,101	200,481	199,131	190,359	183,873	178,613	178,966	177,586
Mutual Funds	824	805	746	724	760	752	750	735	709
Total	522,618	497,007	468,553	457,135	444,120	433,444	426,837	423,330	411,624
Assets Under Management									
Institutional	57,933	53,570	51,068	50,079	50,029	42,333	40,280	41,551	46,357
Personal	85,690	80,073	75,615	74,561	73,009	81,102	78,381	78,201	71,389
Mutual Funds	52,369	49,989	47,713	47,521	44,983	42,455	40,868	40,476	39,458
Total	195,992	183,632	174,396	172,161	168,021	165,890	159,529	160,228	157,204

(5) Amounts include securitized residential mortgages and credit cards.

DEBT ISSUED BY BANK SPONSORED VEHICLES FOR THIRD PARTY ASSETS

	Q1 2014				Q4 2013				Q3 2013				Q2 2013			
	Canadian Conduits (1)	US Conduit (2)	SIVs/Credit Protection Vehicles	Total	Canadian Conduits (1)	US Conduit (2)	SIVs/Credit Protection Vehicles	Total	Canadian Conduits (1)	US Conduit (2)	SIVs/Credit Protection Vehicles	Total	Canadian Conduits (1)	US Conduit (2)	SIVs/Credit Protection Vehicles	Total
(\$ millions except as noted)																
Auto loans/leases	1,523	395	-	1,918	1,061	291	-	1,352	1,231	327	-	1,558	1,104	313	-	1,417
Credit card receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Residential mortgages (insured)	1,231	-	-	1,231	1,214	-	-	1,214	1,235	-	-	1,235	855	-	-	855
Residential mortgages (uninsured)	28	5	-	33	12	6	-	18	43	6	-	49	80	11	-	91
Commercial mortgages (uninsured)	-	142	-	142	-	137	-	137	-	152	-	152	-	165	-	165
Commercial mortgages (insured)	100	-	-	100	88	-	-	88	94	-	-	94	63	-	-	63
Personal line of credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment loans/leases	240	269	-	509	363	212	-	575	255	187	-	442	155	149	-	304
Trade receivables	-	272	-	272	-	245	-	245	-	137	-	137	-	134	-	134
Corporate loans	-	501	-	501	-	516	-	516	-	544	-	544	-	594	-	594
Daily auto rental	116	269	-	385	154	83	-	237	332	86	-	418	135	89	-	224
Floorplan finance receivables	200	290	-	490	202	244	-	446	223	256	-	479	178	241	-	419
Collateralized debt obligations	-	199	-	199	-	275	-	275	-	300	-	300	-	316	-	316
Other pool type	250	1,841	-	2,091	250	1,487	-	1,737	250	858	-	1,108	250	884	-	1,134
SIV assets (financial institutions debt and securitized assets)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	496	496
Credit protection vehicle	-	-	386	386	-	-	2,187	2,187	-	-	2,187	2,187	-	-	2,187	2,187
Total	3,688	4,183	386	8,257	3,344	3,496	2,187	9,027	3,663	2,853	2,187	8,703	2,820	2,896	2,683	8,399

(1) Canadian Conduit totals include amounts pertaining to conduits that have been directly funded by the Bank (\$804.6 million as at Q1, 2014, \$722.4 million as at Q4, 2013, \$858.5 million as at Q3, 2013 and \$677.0 million as at Q2, 2013).

(2) US Conduit totals include amounts pertaining to conduits that have been funded by the Bank through liquidity draws (\$328.5 million as at Q1, 2014, \$326.0 million as at Q4, 2013, \$6.7 million as at Q3, 2013 and \$105.0 million as at Q2, 2013).

AGGREGATE AMOUNT OF SECURITIZATION EXPOSURES RETAINED OR PURCHASED BY EXPOSURE TYPE

	Q1 2014				Q4 2013				Q3 2013				Q2 2013			
	Undrawn Committed Facilities and Notional Amounts (2)	Drawn Loan Facilities and Securities Held (4)	First Loss Positions (5)	Total	Undrawn Committed Facilities and Notional Amounts (2)	Drawn Loan Facilities and Securities Held (4)	First Loss Positions (5)	Total	Undrawn Committed Facilities and Notional Amounts (2)	Drawn Loan Facilities and Securities Held (4)	First Loss Positions (5)	Total	Undrawn Committed Facilities and Notional Amounts (2)	Drawn Loan Facilities and Securities Held (4)	First Loss Positions (5)	Total
(\$ millions except as noted)																
Bank Assets (6)																
Credit card receivables (7)	-	1,465	-	1,465	-	1,485	-	1,485	-	1,484	-	1,484	-	1,497	-	1,497
Residential mortgages (uninsured)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Bank Assets	-	1,465	-	1,465	-	1,485	-	1,485	-	1,484	-	1,484	-	1,497	-	1,497
Third Party Assets (8)																
Auto loans/leases	2,095	2,491	-	4,586	2,137	2,567	-	4,704	2,419	2,598	-	5,017	1,465	2,133	-	3,598
Credit card receivables	-	667	-	667	-	479	-	479	-	451	-	451	-	331	-	331
Residential mortgages (insured)	1,530	-	-	1,530	1,530	-	-	1,530	1,530	-	-	1,530	1,275	-	-	1,275
Residential mortgages (uninsured)	-	5	-	5	-	6	-	6	-	33	7	40	-	72	13	85
Commercial mortgages (uninsured)	-	-	-	-	-	-	-	-	-	2	121	123	-	3	130	133
Commercial mortgages (insured)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Personal line of credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment loans/leases	556	874	-	1,430	523	806	-	1,329	567	677	-	1,244	577	697	-	1,274
Trade receivables	75	272	-	347	72	252	-	324	26	137	-	163	25	134	-	159
Corporate loans	60	498	-	558	69	505	-	574	77	867	-	944	116	607	-	723
Daily auto rental	606	269	-	875	511	90	-	601	507	92	-	599	521	77	-	598
Floorplan finance receivables	383	364	-	747	396	329	-	725	395	428	-	823	251	310	-	561
Collateralized debt obligations	120	213	-	333	68	241	-	309	75	279	-	354	81	272	-	353
Other pool type	937	1,699	-	2,636	681	1,289	-	1,970	907	630	-	1,537	1,094	838	-	1,932
SIV assets (financial institutions debt and securitized assets)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Credit protection vehicle (9)	6,400	-	-	6,400	7,749	-	-	7,749	9,292	-	-	9,292	14,771	-	-	14,771
Trading securities reclassified to AFS	-	11	-	11	-	13	-	13	-	17	-	17	-	20	-	20
Montreal Accord Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Third Party Assets	12,762	7,363	-	20,125	13,736	6,577	-	20,313	15,830	6,304	-	22,134	20,251	5,562	-	25,813
Total	12,762	8,828	-	21,590	13,736	8,062	-	21,798	15,830	7,788	-	23,618	20,251	7,059	-	27,310

(3) External Credit Assessment Institutions (ECAIs) used for securitizations liquidity facility ratings are S&P, Moody's and Fitch.

(4) ECAIs used for securitization notes are S&P & Moody's.

(5) First Loss Positions reflect deferred purchase price amounts for securitization of the Bank's own credit cards and conventional mortgages net of servicing liabilities and tax impacts.

(6) The exposures for the Residential Mortgages (uninsured) are treated under the lending AIRB Framework as if the securitized assets remained on the Bank's balance sheet.

(7) The credit card receivable securities held from Bank asset securitizations represent the Bank's seller's interest in investment grade subordinated notes issued by Master Credit Card Trust and Master Credit Card Trust II. The Securitization Framework is applied.

(8) Third party asset securitizations that are externally rated and Montreal Accord assets are assessed under the RBA, with unrated and below BB- positions being deducted from capital. The Supervisory Formula (SF) has been applied for all other positions.

(9) Amounts reported for credit protection vehicle assets under Undrawn Committed Facilities and Notional Amounts represent aggregate notional amounts of the credit default swap exposures and do not represent committed funding obligations.

AGGREGATE AMOUNT OF RESECURITIZATION EXPOSURES RETAINED OR PURCHASED BY EXPOSURE TYPE

	Q1 2014				Q4 2013				Q3 2013				Q2 2013			
	Undrawn Committed Facilities and Notional Amounts (1)	Drawn Loan Facilities and Securities Held (2)	First Loss Positions (3)	Total	Undrawn Committed Facilities and Notional Amounts (1)	Drawn Loan Facilities and Securities Held (2)	First Loss Positions (3)	Total	Undrawn Committed Facilities and Notional Amounts (1)	Drawn Loan Facilities and Securities Held (2)	First Loss Positions (3)	Total	Undrawn Committed Facilities and Notional Amounts (1)	Drawn Loan Facilities and Securities Held (2)	First Loss Positions (3)	Total
(\$ millions except as noted)																
Bank Assets (4)																
Credit card receivables (5)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Residential mortgages (uninsured)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Bank Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Third Party Assets (6)																
Auto loans/leases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Credit card receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Residential mortgages (insured)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Residential mortgages (uninsured)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Commercial mortgages	-	108	-	108	-	105	-	105	-	6	-	6	-	14	-	14
Personal line of credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment loans/leases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporate loans	12	174	-	186	12	169	-	181	1	45	-	46	1	63	-	64
Daily auto rental	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Floorplan finance receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Collateralized debt obligations (AAA/R-1 (high) securities)	-	10	-	10	2	89	-	91	1	71	-	72	2	82	-	84
Other pool type	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SIV assets (financial institutions debt and securitized assets)	-	-	-	-	-	-	-	-	-	-	-	-	20	696	-	716
Credit protection vehicle (7)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading securities reclassified to AFS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Montreal Accord Assets	198	-	-	198	232	-	232	232	238	22	-	260	238	26	-	264
Total Third Party Assets	210	292	-	502	246	363	-	609	240	144	-	384	261	881	-	1,142
Total	210	292	-	502	246	363	-	609	240	144	-	384	261	881	-	1,142

(1) External Credit Assessment Institutions (ECAIs) used for securitizations liquidity facility ratings are S&P, Moody's and Fitch.

(2) ECAIs used for securitization notes are S&P & Moody's.

(3) First Loss Positions reflect deferred purchase price amounts for securitization of the Bank's own credit cards and conventional mortgages net of servicing liabilities and tax impacts.

(4) The exposures for the Residential Mortgages (uninsured) are treated under the lending AIRB Framework as if the securitized assets remained on the Bank's balance sheet.

(5) The credit card receivable securities held from Bank asset securitizations represent the Bank's seller's interest in investment grade subordinated notes issued by Master Credit Card Trust and Master Credit Card Trust II. The Securitization Framework is applied.

(6) Third party asset securitizations that are externally rated and Montreal Accord assets are assessed under the RBA, with unrated and below BB- positions being deducted from capital. The Supervisory Formula (SF) has been applied for all other positions.

(7) Amounts reported for credit protection vehicle assets under Undrawn Committed Facilities and Notional Amounts represent aggregate notional amounts of the credit default swap exposures and do not represent committed funding obligations.

CREDIT RISK FINANCIAL MEASURES (1) (5)

	2014	2013	2013	2013	2013	2012	2012	2012	2012	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2014	2013	2013	2012

Diversification Ratios

Gross Loans And Acceptances									
Consumer	58.3 %	59.8 %	59.9 %	59.6 %	59.3 %	60.1 %	59.3 %	59.3 %	59.2 %
Businesses and governments	41.7 %	40.2 %	40.1 %	40.4 %	40.7 %	39.9 %	40.7 %	40.7 %	40.8 %
Canada	70.5 %	72.4 %	72.6 %	72.7 %	72.1 %	72.5 %	71.7 %	71.5 %	70.3 %
United States	26.0 %	24.4 %	24.6 %	24.6 %	25.4 %	25.2 %	25.9 %	26.2 %	27.1 %
Other Countries	3.5 %	3.2 %	2.8 %	2.7 %	2.5 %	2.3 %	2.4 %	2.3 %	2.6 %
Net Loans And Acceptances (2)									
Consumer	58.3 %	59.8 %	59.9 %	59.6 %	59.4 %	60.1 %	59.4 %	59.3 %	59.2 %
Businesses and governments	41.7 %	40.2 %	40.1 %	40.4 %	40.6 %	39.9 %	40.6 %	40.7 %	40.8 %
Canada	70.6 %	72.6 %	72.8 %	72.8 %	72.3 %	72.7 %	71.9 %	71.6 %	70.5 %
United States	25.8 %	24.2 %	24.4 %	24.5 %	25.2 %	25.0 %	25.7 %	26.0 %	26.9 %
Other Countries	3.6 %	3.2 %	2.8 %	2.7 %	2.5 %	2.3 %	2.4 %	2.4 %	2.6 %

Coverage Ratios (4)

Allowance for Credit Losses (ACL)-to-Gross Impaired Loans and Acceptances (GIL)													
Total	80.7 %	75.8 %	70.9 %	68.1 %	65.0 %	64.1 %	67.8 %	69.7 %	72.7 %	80.7 %	65.0 %	75.8 %	64.1 %
Consumer	14.1 %	14.3 %	13.3 %	12.5 %	12.5 %	13.1 %	15.8 %	15.8 %	17.0 %	14.1 %	12.5 %	14.3 %	13.1 %
Businesses and governments	23.1 %	19.7 %	16.5 %	20.7 %	16.4 %	16.0 %	16.1 %	19.1 %	17.1 %	23.1 %	16.4 %	19.7 %	16.0 %
Net write-offs-to-average loans and acceptances	0.02 %	0.06 %	0.03 %	0.05 %	0.07 %	0.07 %	0.09 %	0.08 %	0.06 %	0.02 %	0.07 %	0.20 %	0.30 %

Condition Ratios (4)

GIL-to-Gross Loans and Acceptances	0.85 %	0.91 %	0.97 %	1.08 %	1.12 %	1.17 %	1.14 %	1.16 %	1.10 %
GIL-to-Equity and Allowance for Credit Losses	7.15 %	7.68 %	8.20 %	8.96 %	9.12 %	9.46 %	9.29 %	9.41 %	8.74 %
Net Impaired Loans and Acceptances (NIL)-to-Net Loans and Acceptances (2)	0.17 %	0.22 %	0.28 %	0.35 %	0.39 %	0.42 %	0.37 %	0.35 %	0.30 %
NIL-to-segmented Net Loans and Acceptances (2)									
Consumer	0.57 %	0.54 %	0.55 %	0.59 %	0.61 %	0.56 %	0.47 %	0.49 %	0.46 %
Businesses and governments	0.86 %	1.07 %	1.23 %	1.33 %	1.47 %	1.68 %	1.68 %	1.63 %	1.58 %
Canada	(0.09)%	(0.14)%	(0.10)%	(0.10)%	(0.06)%	(0.04)%	(0.04)%	0.00 %	(0.01)%
United States	0.89 %	1.34 %	1.49 %	1.71 %	1.73 %	1.81 %	1.54 %	1.38 %	1.17 %
Other Countries	0.03 %	0.03 %	0.00 %	0.37 %	0.39 %	0.43 %	0.25 %	0.03 %	0.05 %

Consumer Loans (Canada)
90 Days & Over Delinquency Ratios

Consumer instalment and other personal	0.38 %	0.35 %	0.33 %	0.33 %	0.30 %	0.25 %	0.24 %	0.26 %	0.29 %
Credit Cards (3)	1.02 %	0.91 %	0.94 %	1.09 %	1.08 %	0.99 %	0.99 %	1.09 %	1.13 %
Mortgages	0.33 %	0.31 %	0.34 %	0.34 %	0.36 %	0.36 %	0.39 %	0.40 %	0.44 %
Total Consumer (excluding Government Guaranteed Student Loans)	0.38 %	0.35 %	0.37 %	0.38 %	0.38 %	0.36 %	0.37 %	0.39 %	0.43 %
Total Consumer	0.39 %	0.36 %	0.37 %	0.38 %	0.39 %	0.37 %	0.37 %	0.40 %	0.43 %

Consumer Loans (U.S.)
90 Days & Over Delinquency Ratios

Consumer instalment and other personal	1.01 %	0.92 %	0.93 %	1.05 %	1.08 %	1.05 %	1.06 %	1.01 %	1.09 %
Credit Cards (3)	0.67 %	0.60 %	0.59 %	0.71 %	0.93 %	0.77 %	0.83 %	0.93 %	1.40 %
Mortgages	3.12 %	2.89 %	3.18 %	3.56 %	3.92 %	3.15 %	3.29 %	3.55 %	3.74 %
Total Consumer	1.79 %	1.65 %	1.77 %	2.01 %	2.17 %	1.76 %	1.83 %	1.88 %	2.05 %

Consumer Loans (Consolidated)
90 Days & Over Delinquency Ratios

Consumer instalment and other personal	0.53 %	0.47 %	0.47 %	0.49 %	0.48 %	0.44 %	0.44 %	0.44 %	0.48 %
Credit Cards (3)	1.00 %	0.90 %	0.92 %	1.07 %	1.07 %	0.97 %	0.98 %	1.07 %	1.16 %
Mortgages	0.58 %	0.53 %	0.59 %	0.64 %	0.70 %	0.62 %	0.66 %	0.71 %	0.78 %
Total Consumer (excluding Government Guaranteed Student Loans)	0.58 %	0.52 %	0.56 %	0.60 %	0.63 %	0.57 %	0.59 %	0.62 %	0.68 %
Total Consumer	0.58 %	0.53 %	0.56 %	0.61 %	0.64 %	0.57 %	0.59 %	0.62 %	0.68 %

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Aggregate balances are net of specific and collective allowances; the consumer, businesses and government categories are stated net of specific allowances only.

(3) Includes retail and corporate cards.

(4) Includes collective allowances related to off-balance sheet instruments and undrawn commitments.

(5) Certain diversification and condition ratios for 2012 and 2013 were restated in the first quarter of 2014 to conform to the current period's presentation.

PROVISION FOR CREDIT LOSSES (PCL)

SEGMENTED INFORMATION (1)

(\$ millions except as noted)

	2014	2013	2013	2013	2013	2012	2012	2012	2012	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2014	2013	2013	2012

Performance Ratios (Annualized) (2)

PCL-to-average net loans and acceptances	0.14 %	0.27 %	0.11 %	0.22 %	0.28 %	0.30 %	0.38 %	0.32 %	0.23 %	0.14 %	0.28 %	0.22 %	0.31 %
PCL-to-segmented average net loans and acceptances													
Consumer	0.32 %	0.42 %	0.57 %	0.46 %	0.51 %	0.80 %	0.49 %	0.64 %	0.52 %	0.32 %	0.51 %	0.49 %	0.62 %
Businesses and governments	(0.13)%	0.05 %	(0.58)%	(0.14)%	(0.07)%	(0.44)%	0.21 %	(0.16)%	(0.21)%	(0.13)%	(0.07)%	(0.18)%	(0.15)%
Canada	0.26 %	0.41 %	0.29 %	0.35 %	0.28 %	0.39 %	0.23 %	0.38 %	0.43 %	0.26 %	0.28 %	0.34 %	0.36 %
United States	(0.18)%	(0.11)%	(0.40)%	(0.16)%	0.29 %	0.10 %	0.84 %	0.18 %	(0.27)%	(0.18)%	0.29 %	(0.10)%	0.21 %
Other Countries	(0.05)%	(0.06)%	0.00 %	0.00 %	(0.08)%	(0.08)%	(0.15)%	0.00 %	0.00 %	(0.05)%	(0.08)%	(0.04)%	(0.05)%
Specific PCL-to-average net loans and acceptances	0.14 %	0.27 %	0.08 %	0.26 %	0.28 %	0.34 %	0.37 %	0.32 %	0.20 %	0.14 %	0.28 %	0.23 %	0.31 %

Provision for Credit Losses by Country

Canada	131	208	143	170	133	178	105	167	183	131	133	654	633
United States	(31)	(18)	(67)	(26)	46	15	134	28	(43)	(31)	46	(65)	134
Other Countries	(1)	(1)	-	-	(1)	(1)	(2)	-	-	(1)	(1)	(2)	(3)
Total Provision For Credit Losses	99	189	76	144	178	192	237	195	140	99	178	587	764

Specific Provision for Credit Losses by Country

Canada	140	166	123	150	129	144	140	177	152	140	129	568	613
United States	(40)	24	(67)	24	50	73	91	18	(31)	(40)	50	31	151
Other Countries	(1)	(1)	-	-	(1)	(1)	(2)	-	-	(1)	(1)	(2)	(3)
Total Specific Provision for Credit Losses	99	189	56	174	178	216	229	195	121	99	178	597	761

Interest Income on Impaired Loans

Total	36	29	35	35	34	47	39	36	37	36	34	133	159
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PROVISION FOR CREDIT LOSSES

SEGMENTED INFORMATION (2)

(\$ millions)

Provision by Product and Industry

	Q1	YTD	Fiscal	Fiscal
	2014	2014	2013	2012
Consumer				
Residential mortgages	15	15	129	132
Credit cards	53	53	305	355
Consumer instalment and other personal	62	62	313	387
Total Consumer	130	130	747	874
Businesses and governments				
Commercial real estate	(51)	(51)	(185)	(108)
Construction (non-real estate)	2	2	36	(14)
Retail trade	3	3	(4)	-
Wholesale trade	(1)	(1)	10	(16)
Agriculture	-	-	8	4
Communications	-	-	(6)	(5)
Manufacturing	21	21	2	25
Mining	-	-	2	(1)
Oil and Gas	-	-	-	-
Transportation	2	2	(9)	5
Utilities	-	-	-	-
Forest Products	-	-	3	7
Service industries	10	10	(37)	23
Financial - excluding securities	(5)	(5)	2	-
borrowed or purchased under resale agreements	-	-	(17)	(29)
Government	-	-	(6)	-
Other	(12)	(12)	51	(4)
Total Businesses and Government, excluding Securities Borrowed or Purchased under Resale Agreements	(31)	(31)	(150)	(113)
Total Businesses and Government	(31)	(31)	(150)	(113)
Total specific provision for credit losses	99	99	597	761
Collective provision	-	-	(10)	3
Total Provision for Credit Losses	99	99	587	764

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Fiscal 2012 and 2013 performance ratios and balances were reclassified in the first quarter of 2014 to conform to the current period's presentation.

YTD Fiscal Fiscal
2014 2013 2012

15.2%	21.5%	17.3%
53.5%	51.3%	46.7%
62.6%	52.3%	50.8%
131.3%	125.0%	114.8%
(51.5)%	(19.7)%	(11.4)%
2.0%	6.2%	(1.6)%
3.0%	0.5%	(0.1)%
(1.0)%	2.5%	(2.1)%
0.0%	1.0%	0.3%
0.0%	(1.0)%	(0.7)%
21.2%	(0.5)%	3.0%
0.0%	0.3%	(0.1)%
0.0%	0.0%	0.0%
2.0%	(1.3)%	0.7%
0.0%	0.0%	0.0%
0.0%	0.3%	0.8%
10.1%	1.8%	3.4%
(5.1)%	0.0%	0.0%
0.0%	(2.8)%	(3.8)%
0.0%	(1.0)%	0.0%
(12.1)%	8.0%	(1.2)%
(31.3)%	(25.0)%	(14.8)%
(31.3)%	(25.0)%	(14.8)%
100.0%	100.0%	100.0%

WRITE OFFS BY INDUSTRY

(\$ millions)

	Q1	YTD
	2014	2014
Consumer Write Offs	171	171
Businesses and governments		
Commercial real estate	17	17
Construction (non-real estate)	9	9
Retail trade	6	6
Wholesale trade	13	13
Agriculture	1	1
Communications	-	-
Manufacturing	8	8
Mining	-	-
Oil and Gas	-	-
Transportation	4	4
Utilities	-	-
Forest Products	-	-
Service industries	28	28
Financial	1	1
Government	-	-
Other	23	23
Total Businesses and governments	110	110
Total Write offs	281	281

WRITE OFFS BY GEOGRAPHIC REGION

	Q1	YTD
	2014	2014
Canada	148	148
United States	133	133
Other Countries	-	-
Total	281	281

GROSS LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY ⁽¹⁾

(\$ millions)	2014 Q1	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	MIX Q1	INC/(DEC) VS LAST YEAR
Consumer											
Residential mortgages	97,321	96,392	93,132	88,133	85,506	84,211	81,573	78,047	76,720	33.4 %	11,815 13.8 %
Credit cards	7,963	7,870	7,801	7,642	7,683	7,814	7,837	7,861	7,871	2.7 %	280 3.6 %
Consumer instalment and other personal	64,610	63,640	63,230	62,308	61,531	61,436	60,792	60,002	59,688	22.2 %	3,079 5.0 %
Total Consumer	169,894	167,902	164,163	158,083	154,720	153,461	150,202	145,910	144,279	58.3 %	15,174 9.8 %
Businesses and Government, excluding Securities Borrowed or Purchased under Resale Agreements											
Commercial real estate	16,774	17,652	17,231	17,233	17,213	18,799	18,802	19,094	20,289	5.8 %	(439) (2.6)%
Construction (non-real estate)	2,835	2,960	2,782	2,344	2,363	2,561	2,635	2,374	2,302	1.0 %	472 20.0 %
Retail trade	11,409	10,242	10,004	10,517	9,835	9,101	9,166	9,124	8,287	3.9 %	1,574 16.0 %
Automotive	7,254	6,373	6,285	6,744	6,121	5,643	5,729	5,663	4,865	2.5 %	1,133 18.5 %
Food and beverage	1,137	892	995	1,024	1,141	1,028	984	1,054	1,175	0.4 %	(4) (0.4)%
Other	3,018	2,977	2,724	2,749	2,573	2,430	2,453	2,407	2,247	1.0 %	445 17.3 %
Wholesale trade	7,315	7,370	6,833	7,168	6,904	6,827	6,521	6,119	5,832	2.5 %	411 6.0 %
Agriculture	393	346	475	492	403	441	375	427	400	0.1 %	(10) (2.5)%
Automotive	390	457	367	400	391	387	424	402	353	0.1 %	(1) (0.3)%
Food and beverage	1,620	1,672	1,502	1,437	1,339	1,328	1,124	1,019	1,062	0.6 %	281 21.0 %
Construction and industrial	2,162	2,219	2,085	2,358	2,282	2,179	2,266	1,828	1,632	0.7 %	(120) (5.3)%
Other	2,750	2,676	2,404	2,481	2,489	2,492	2,332	2,443	2,385	1.0 %	261 10.5 %
Agriculture	8,672	8,389	8,248	7,584	7,447	7,323	7,150	6,774	6,706	3.0 %	1,225 16.4 %
Communications	815	729	703	577	687	514	495	552	532	0.3 %	128 18.6 %
Other communications	465	446	408	223	217	207	160	196	180	0.2 %	248 +100.0%
Cable	222	236	248	281	371	203	219	213	171	0.1 %	(149) (40.2)%
Broadcasting	128	47	47	73	99	104	116	143	181	0.0 %	29 29.3 %
Manufacturing	12,345	11,286	10,709	10,696	11,219	9,937	9,840	10,026	9,727	4.2 %	1,126 10.0 %
Industrial products	5,131	4,363	4,225	4,256	4,958	3,960	3,861	3,959	3,804	1.8 %	173 3.5 %
Consumer products	3,994	3,650	3,549	3,398	3,181	2,865	2,892	2,902	2,879	1.4 %	813 25.6 %
Automotive	440	435	417	548	603	545	521	540	559	0.2 %	(163) (27.0)%
Other manufacturing	2,780	2,838	2,518	2,494	2,477	2,567	2,566	2,625	2,485	1.0 %	303 12.2 %
Mining	974	962	897	912	629	662	674	680	704	0.3 %	345 54.8 %
Oil and Gas	4,152	3,909	3,857	3,879	3,541	3,468	3,735	3,594	3,831	1.4 %	611 17.3 %
Transportation	2,377	2,156	2,134	2,183	2,216	2,111	2,057	1,986	2,004	0.8 %	161 7.3 %
Utilities	1,435	1,309	1,399	1,244	1,138	1,171	1,120	862	1,016	0.5 %	297 26.1 %
Electric power generation	1,013	852	996	906	740	753	795	699	735	0.3 %	273 36.9 %
Gas, water and other	422	457	403	338	398	418	325	163	281	0.1 %	24 6.0 %
Forest products	603	642	563	531	524	607	635	670	554	0.2 %	79 15.1 %
Service industries	19,146	18,380	17,143	16,393	16,522	15,067	14,891	14,257	14,245	6.6 %	2,624 15.9 %
Automotive lease and rental	1,559	1,279	1,344	1,187	1,487	1,338	1,392	1,158	1,144	0.5 %	72 4.8 %
Educational	1,848	1,654	1,413	1,305	1,423	1,286	1,269	1,361	1,315	0.6 %	425 29.9 %
Health care	4,632	4,349	4,104	3,965	3,843	3,483	3,458	3,177	3,129	1.6 %	789 20.5 %
Business and professional services	4,030	4,066	3,755	3,405	3,338	3,471	3,339	3,083	3,188	1.4 %	692 20.7 %
Hospitality and recreation	3,770	3,410	3,175	3,176	3,104	2,533	2,377	2,455	2,465	1.3 %	666 21.5 %
Other	3,307	3,622	3,352	3,355	3,327	2,956	3,056	3,023	3,004	1.1 %	(20) (0.6)%
Financial	22,474	19,048	18,407	16,755	16,515	15,121	16,202	16,182	16,152	7.7 %	5,959 36.1 %
Government	2,630	1,720	1,163	995	1,323	1,296	1,296	1,192	1,027	0.9 %	1,307 98.8 %
Other	7,647	6,303	7,979	8,202	8,044	7,526	7,780	6,848	6,274	2.6 %	(397) (4.9)%
Total Businesses and Government	121,603	113,057	110,052	107,213	106,120	102,091	102,999	100,334	99,482	41.7 %	15,483 14.6 %
Total Gross Loans and Acceptances	291,497	280,959	274,215	265,296	260,840	255,552	253,201	246,244	243,761	100.0 %	30,657 11.8 %

(1) Fiscal 2013 and fiscal 2012 balances were reclassified in the first quarter of 2014 to conform to the current period's presentation.

**ALLOWANCES FOR CREDIT LOSSES
BY PRODUCT AND INDUSTRY (1), (3)**

(\$ millions)	2014 Q1	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	MIX Q1	INC/(DEC) VS LAST YEAR	
Specific Allowances												
Consumer												
Residential mortgages	85	79	70	66	70	66	70	63	70	4.2 %	15	21.4 %
Credit cards	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Consumer instalment and other personal	75	71	70	68	64	62	64	70	63	3.8 %	11	17.2 %
Total Consumer	160	150	140	134	134	128	134	133	133	8.0 %	26	19.4 %
Businesses and Government, excluding Securities Borrowed or Purchased under Resale Agreements												
Commercial real estate	38	46	56	84	71	79	86	121	120	1.9 %	(33)	(46.5)%
Construction (non-real estate)	21	26	40	41	27	22	24	26	13	1.0 %	(6)	(22.2)%
Retail trade	13	13	14	21	21	17	12	17	14	0.6 %	(8)	(38.1)%
Wholesale trade	33	25	14	11	6	6	4	6	9	1.6 %	27	+100.0%
Agriculture	13	9	9	7	6	11	7	6	9	0.6 %	7	+100.0%
Communications	-	-	1	1	1	1	-	-	-	0.0 %	(1)	(100.0)%
Manufacturing	44	36	36	49	47	67	52	61	39	2.2 %	(3)	(6.4)%
Industrial products	26	14	12	12	13	14	8	7	10	1.3 %	13	100.0%
Consumer products	11	9	10	11	11	12	20	24	21	0.5 %	-	0.0 %
Automotive	1	1	1	4	4	4	1	1	1	0.0 %	(3)	(75.0)%
Other manufacturing	6	12	13	22	19	37	23	29	7	0.4 %	(13)	(68.4)%
Mining	-	3	3	3	-	-	-	-	-	0.0 %	-	0.0 %
Oil and Gas	1	1	1	1	2	2	3	3	3	0.0 %	(1)	(50.0)%
Transportation	3	4	3	4	2	2	2	3	7	0.1 %	1	50.0 %
Utilities	-	-	-	-	-	1	-	-	-	0.0 %	-	0.0 %
Forest products	9	11	16	15	15	15	16	22	15	0.4 %	(6)	(40.0)%
Service industries	101	59	59	68	81	75	68	57	41	5.0 %	20	24.7 %
Automotive lease and rental	6	6	10	10	10	9	9	10	10	0.3 %	(4)	(40.0)%
Educational	4	6	5	2	-	-	-	-	-	0.2 %	4	0.0 %
Health care	17	10	3	3	5	5	10	6	4	0.8 %	12	+100.0%
Business and professional services	23	24	27	27	29	30	24	23	18	1.1 %	(6)	(20.7)%
Hospitality and recreation	2	5	5	4	5	7	5	7	5	0.1 %	(3)	(60.0)%
Other	49	8	9	22	32	24	20	11	4	2.5 %	17	53.1 %
Financial	21	29	7	13	4	8	11	13	12	1.0 %	17	+100.0%
Government	1	1	1	1	1	1	2	2	2	0.0 %	-	0.0 %
Other	13	31	4	49	18	12	39	43	37	1.1 %	(5)	(27.8)%
Total Businesses and Government	311	294	264	368	302	319	326	380	321	15.5 %	9	3.0 %
Total Specific Allowances	471	444	404	502	436	447	460	513	454	23.5 %	35	8.0 %
Collective allowance (2)	1,533	1,485	1,474	1,437	1,458	1,460	1,485	1,465	1,477	76.5 %	75	5.1 %
Total Allowance for Credit Losses (2)	2,004	1,929	1,878	1,939	1,894	1,907	1,945	1,978	1,931	100.0 %	110	5.8 %

(1) Excludes specific allowances for Other Credit Instruments, which are included in Other Liabilities.

(2) Includes collective allowances related to off-balance sheet instruments and undrawn commitments which are reported in Other Liabilities.

(3) Fiscal 2013 and fiscal 2012 balances were reclassified in the first quarter of 2014 to conform to the current period's presentation.

**NET LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY (2)**

	2014	2013	2013	2013	2013	2012	2012	2012	2012	MIX	INC/(DEC)
(\$ millions)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q1	VS LAST YEAR
Consumer											
Residential mortgages	97,236	96,313	93,062	88,067	85,436	84,145	81,503	77,984	76,650	33.6 %	11,800 13.8 %
Credit cards	7,963	7,870	7,801	7,642	7,683	7,814	7,837	7,861	7,871	2.8 %	280 3.6 %
Consumer instalment and other personal	64,535	63,569	63,160	62,240	61,467	61,374	60,728	59,932	59,625	22.2 %	3,068 5.0 %
Total Consumer	169,734	167,752	164,023	157,949	154,586	153,333	150,068	145,777	144,146	58.6 %	15,148 9.8 %
Businesses and Government, excluding Securities Borrowed or Purchased under Resale Agreements											
Commercial real estate	16,736	17,606	17,175	17,149	17,142	18,720	18,716	18,973	20,169	5.8 %	(406) (2.4)%
Construction (non-real estate)	2,814	2,934	2,742	2,303	2,336	2,539	2,611	2,348	2,289	1.0 %	478 20.5 %
Retail trade	11,396	10,229	9,990	10,496	9,814	9,084	9,154	9,107	8,273	3.9 %	1,582 16.1 %
Wholesale trade	7,282	7,345	6,819	7,157	6,898	6,821	6,517	6,113	5,823	2.5 %	384 5.6 %
Agriculture	8,659	8,380	8,239	7,577	7,441	7,312	7,143	6,768	6,697	3.0 %	1,218 16.4 %
Communications	815	729	702	576	686	513	495	552	532	0.3 %	129 18.8 %
Manufacturing	12,301	11,250	10,673	10,647	11,172	9,870	9,788	9,965	9,688	4.2 %	1,129 10.1 %
Industrial products	5,105	4,349	4,213	4,244	4,945	3,946	3,853	3,952	3,794	1.8 %	160 3.2 %
Consumer products	3,983	3,641	3,539	3,387	3,170	2,853	2,872	2,878	2,858	1.4 %	813 25.6 %
Automotive	439	434	416	544	599	541	520	539	558	0.2 %	(160) (26.7)%
Other manufacturing	2,774	2,826	2,505	2,472	2,458	2,530	2,543	2,596	2,478	0.8 %	316 12.9 %
Mining	974	959	894	909	629	662	674	680	704	0.3 %	345 54.8 %
Oil and Gas	4,151	3,908	3,856	3,878	3,539	3,466	3,732	3,591	3,828	1.4 %	612 17.3 %
Transportation	2,374	2,152	2,131	2,179	2,214	2,109	2,055	1,983	1,997	0.8 %	160 7.2 %
Utilities	1,435	1,309	1,399	1,244	1,138	1,170	1,120	862	1,016	0.5 %	297 26.1 %
Forest products	594	631	547	516	509	592	619	648	539	0.2 %	85 16.7 %
Service industries	19,045	18,321	17,084	16,325	16,441	14,992	14,823	14,200	14,204	6.6 %	2,604 15.8 %
Automotive lease and rental	1,553	1,273	1,334	1,177	1,477	1,329	1,383	1,148	1,134	0.5 %	76 5.1 %
Educational	1,844	1,648	1,408	1,303	1,423	1,286	1,269	1,361	1,315	0.6 %	421 29.6 %
Health care	4,615	4,339	4,101	3,962	3,838	3,478	3,448	3,171	3,125	1.6 %	777 20.2 %
Business and professional services	4,007	4,042	3,728	3,378	3,309	3,441	3,315	3,060	3,170	1.4 %	698 21.1 %
Hospitality and recreation	3,768	3,405	3,170	3,172	3,099	2,526	2,372	2,448	2,460	1.3 %	669 21.6 %
Other	3,258	3,614	3,343	3,333	3,295	2,932	3,036	3,012	3,000	1.2 %	(37) (1.1)%
Financial (2)	22,453	19,019	18,400	16,742	16,511	15,113	16,191	16,169	16,140	7.8 %	5,942 36.0 %
Government	2,629	1,719	1,162	994	1,322	1,295	1,294	1,190	1,025	0.9 %	1,307 98.9 %
Other	7,634	6,272	7,975	8,153	8,026	7,514	7,741	6,805	6,237	2.7 %	(392) (4.9)%
Total Businesses and Government	121,292	112,763	109,788	106,845	105,818	101,772	102,673	99,954	99,161	41.9 %	15,474 14.6 %
Loans and Acceptances, Net of Specific Allowances	291,026	280,515	273,811	264,794	260,404	255,105	252,741	245,731	243,307	100.5 %	30,622 11.8 %
Collective allowance (1)	(1,533)	(1,485)	(1,474)	(1,437)	(1,458)	(1,460)	(1,485)	(1,465)	(1,477)	(0.5)%	75 5.1 %
Total Net Loans and Acceptances (1)	289,493	279,030	272,337	263,357	258,946	253,645	251,256	244,266	241,830	100.0 %	30,547 11.8 %

(1) Includes collective allowances related to off-balance sheet instruments and undrawn commitments which are reported in Other Liabilities.

(2) Fiscal 2013 and fiscal 2012 balances were reclassified in the first quarter of 2014 to conform to the current period's presentation.

**GROSS IMPAIRED LOANS
AND ACCEPTANCES**
BY PRODUCT AND INDUSTRY (1) (2)

(\$ millions)	2014 Q1	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	MIX Q1	INC/(DEC) VS LAST YEAR
Consumer											
Residential mortgages	611	595	569	579	656	583	556	555	511	0.6 %	(45) (6.9)%
Consumer instalment and other personal	522	455	480	494	415	401	290	288	287	0.7 %	107 25.8 %
Total Consumer	1,133	1,050	1,049	1,073	1,071	984	846	843	798	0.7 %	62 5.8 %
Businesses and Government, excluding Securities Borrowed or Purchased under Resale Agreements											
Commercial real estate	431	425	569	679	774	882	872	897	861	2.6 %	(343) (44.3)%
Construction (non-real estate)	72	58	85	108	78	73	80	82	76	2.5 %	(6) (7.7)%
Retail trade	108	87	108	122	116	85	92	99	99	0.9 %	(8) (6.9)%
Wholesale trade	95	89	68	74	61	64	62	57	32	1.3 %	34 55.7 %
Agriculture	118	127	104	124	140	142	134	142	149	1.4 %	(22) (15.7)%
Communications	-	-	1	5	5	6	6	6	6	0.0 %	(5) (100.0)%
Manufacturing	112	110	111	135	130	193	186	209	151	0.9 %	(18) (13.8)%
Industrial products	62	48	38	32	33	40	44	47	51	1.2 %	29 87.9 %
Consumer products	32	33	35	36	27	40	46	64	65	0.8 %	5 18.5 %
Automotive	3	2	5	7	7	7	2	2	1	0.7 %	(4) (57.1)%
Other manufacturing	15	27	33	60	63	106	94	96	34	0.5 %	(48) (76.2)%
Mining	10	8	8	8	3	5	1	1	2	1.0 %	7 +100.0%
Oil and Gas	2	31	34	2	3	3	4	4	4	0.0 %	(1) (33.3)%
Transportation	19	27	29	27	28	43	70	45	54	0.8 %	(9) (32.1)%
Utilities	-	-	1	1	1	7	7	7	6	0.0 %	(1) (100.0)%
Forest products	27	30	37	39	39	39	53	59	49	4.5 %	(12) (30.8)%
Service industries	268	305	280	321	319	338	310	252	223	1.4 %	(51) (16.0)%
Automotive lease and rental	6	6	11	11	10	11	11	12	17	0.4 %	(4) (40.0)%
Educational	37	22	10	10	6	5	6	5	5	2.0 %	31 +100.0%
Health care	60	71	58	57	58	68	52	30	26	1.3 %	2 3.4 %
Business and professional services	42	83	79	73	72	71	65	64	33	1.0 %	(30) (41.7)%
Hospitality and recreation	46	54	45	47	39	43	49	57	69	1.2 %	7 17.9 %
Other	77	69	77	123	134	140	127	84	73	2.3 %	(57) (42.5)%
Financial	67	29	7	13	4	8	11	13	12	0.3 %	63 +100.0%
Government	5	62	55	25	67	69	72	74	84	0.2 %	(62) (92.5)%
Other	15	106	104	92	73	35	61	47	51	0.2 %	(58) (79.5)%
Total Businesses and Government	1,349	1,494	1,601	1,775	1,841	1,992	2,021	1,994	1,859	1.1 %	(492) (26.7)%
Total Gross Impaired Loans and Acceptances	2,482	2,544	2,650	2,848	2,912	2,976	2,867	2,837	2,657	0.9 %	(430) (14.8)%

(1) GIL excludes Purchased Credit Impaired Loans.

(2) Fiscal 2013 and fiscal 2012 balances were reclassified in the first quarter of 2014 to conform to the current period's presentation.

**NET IMPAIRED LOANS
AND ACCEPTANCES**

BY PRODUCT AND INDUSTRY (1) (3)

(\$ millions)	2014 Q1	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	MIX Q1	INC/(DEC) VS LAST YEAR
Consumer											
Residential mortgages	526	516	499	513	586	517	486	492	441	0.5 %	(60) (10.2)%
Consumer instalment and other personal	447	384	410	426	351	339	226	218	224	0.6 %	96 27.4 %
Total Consumer	973	900	909	939	937	856	712	710	665	0.6 %	36 3.8 %
Businesses and Government, excluding											
Securities Borrowed or Purchased under Resale Agreements											
Commercial real estate	393	379	513	595	703	803	786	776	741	2.3 %	(310) (44.1)%
Construction (non-real estate)	51	32	45	67	51	51	56	56	63	1.8 %	- 0.0 %
Retail trade	95	74	94	101	95	68	80	82	85	0.8 %	- 0.0 %
Wholesale trade	62	64	54	63	55	58	58	51	23	0.9 %	7 12.7 %
Agriculture	105	118	95	117	134	131	127	136	140	1.2 %	(29) (21.6)%
Communications	-	-	-	4	4	5	6	6	6	0.0 %	(4) (100.0)%
Manufacturing	68	74	75	86	83	126	134	148	112	0.6 %	(15) (18.1)%
Industrial products	36	34	26	20	20	26	36	40	41	0.7 %	16 80.0 %
Consumer products	21	24	25	25	16	28	26	40	44	0.5 %	5 31.3 %
Automotive	2	1	4	3	3	3	1	1	-	0.5 %	(1) (33.3)%
Other manufacturing	9	15	20	38	44	69	71	67	27	0.3 %	(35) (79.5)%
Mining	10	5	5	5	3	5	1	1	2	1.0 %	7 +100.0%
Oil and Gas	1	30	33	1	1	1	1	1	1	0.0 %	- 0.0 %
Transportation	16	23	26	23	26	41	68	42	47	0.7 %	(10) (38.5)%
Utilities	-	-	1	1	1	6	7	7	6	0.0 %	(1) (100.0)%
Forest products	18	19	21	24	24	24	37	37	34	3.0 %	(6) (25.0)%
Service industries	167	246	221	253	238	263	242	195	182	0.9 %	(71) (29.8)%
Automotive lease and rental	-	-	1	1	-	2	2	2	7	0.0 %	- 0.0 %
Educational	33	16	5	8	6	5	6	5	5	1.8 %	27 +100.0%
Health care	43	61	55	54	53	63	42	24	22	0.9 %	(10) (18.9)%
Business and professional services	19	59	52	46	43	41	41	41	15	0.5 %	(24) (55.8)%
Hospitality and recreation	44	49	40	43	34	36	44	50	64	1.2 %	10 29.4 %
Other	28	61	68	101	102	116	107	73	69	0.9 %	(74) (72.5)%
Financial	46	-	-	-	-	-	-	-	-	0.2 %	46 0.0 %
Government	4	61	54	24	66	68	70	72	82	0.2 %	(62) (93.9)%
Other	2	75	100	43	55	23	22	4	14	0.0 %	(53) (96.4)%
Total Businesses and Government	1,038	1,200	1,337	1,407	1,539	1,673	1,695	1,614	1,538	0.9 %	(501) (32.6)%
Total Impaired Loans and Acceptances, Net of Specific Allowances	2,011	2,100	2,246	2,346	2,476	2,529	2,407	2,324	2,203	0.7 %	(465) (18.8)%
Collective allowance (2)	(1,533)	(1,485)	(1,474)	(1,437)	(1,458)	(1,460)	(1,485)	(1,465)	(1,477)	100.0 %	75 5.1 %
Total Net Impaired Loans and Acceptances (2)	478	615	772	909	1,018	1,069	922	859	726	0.2 %	(540) (53.0)%

(1) Net Impaired Loans exclude purchased credit impaired loans.

(2) Includes collective allowances related to off-balance sheet instruments and undrawn commitments which are reported in Other Liabilities.

(3) Fiscal 2013 and fiscal 2012 balances were reclassified in the first quarter of 2014 to conform to the current period's presentation.

**LOANS AND ACCEPTANCES
BY GEOGRAPHIC AREA (1), (5)**

(\$ millions)

	2014	2013	2013	2013	2013	2012	2012	2012	2012	MIX	INC/(DEC)
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q1	VS LAST YEAR

Gross Loans and Acceptances

Canada	205,491	203,496	199,162	192,892	188,301	185,397	181,464	175,974	171,333	70.5 %	17,190	9.1 %
United States	75,693	68,505	67,428	65,338	66,143	64,389	65,668	64,486	66,032	26.0 %	9,550	14.4 %
Other Countries	10,313	8,958	7,625	7,066	6,396	5,766	6,069	5,784	6,396	3.5 %	3,917	61.2 %
Africa & Middle East	947	1,052	968	643	707	737	693	534	498	0.3 %	240	33.9 %
Asia	3,921	2,674	2,116	1,897	1,269	1,096	1,230	1,413	1,814	1.3 %	2,652	+100.0%
Europe	1,745	1,687	1,368	1,652	1,754	1,674	1,548	1,151	1,329	0.6 %	(9)	(0.5)%
Latin America & Caribbean	3,700	3,545	3,173	2,874	2,666	2,259	2,598	2,686	2,755	1.3 %	1,034	38.8 %
Total Gross Loans and Acceptances	291,497	280,959	274,215	265,296	260,840	255,552	253,201	246,244	243,761	100.0 %	30,657	11.8 %

Specific ACL (2)

Canada	(235)	(244)	(275)	(315)	(255)	(263)	(274)	(254)	(265)
United States	(233)	(196)	(125)	(181)	(166)	(166)	(176)	(248)	(179)
Other Countries	(3)	(4)	(4)	(6)	(15)	(18)	(10)	(11)	(10)

Net Loans and Acceptances

Canada	205,256	203,252	198,887	192,577	188,046	185,134	181,190	175,720	171,068	70.9 %	17,210	9.2 %
United States	75,460	68,309	67,303	65,157	65,977	64,223	65,492	64,238	65,853	26.1 %	9,483	14.4 %
Other Countries	10,310	8,954	7,621	7,060	6,381	5,748	6,059	5,773	6,386	3.5 %	3,929	61.6 %
Africa & Middle East	947	1,052	968	643	707	734	691	532	496	0.3 %	240	33.9 %
Asia	3,921	2,674	2,116	1,897	1,269	1,096	1,230	1,413	1,814	1.4 %	2,652	+100.0%
Europe	1,742	1,683	1,364	1,646	1,739	1,659	1,540	1,142	1,321	0.6 %	3	0.2 %
Latin America & Caribbean	3,700	3,546	3,172	2,875	2,666	2,259	2,597	2,686	2,754	1.2 %	1,034	38.8 %
Total Loans and Acceptances, net of specific ACL	291,026	280,515	273,811	264,794	260,404	255,105	252,741	245,731	243,307	100.5 %	30,622	11.8 %
Collective ACL (3)												
Canada	(782)	(791)	(749)	(729)	(709)	(705)	(672)	(708)	(717)	(0.3)%	73	10.3 %
United States	(751)	(694)	(725)	(708)	(749)	(755)	(813)	(757)	(760)	(0.2)%	2	0.3 %
Total Net Loans and Acceptances	289,493	279,030	272,337	263,357	258,946	253,645	251,256	244,266	241,830	100.0 %	30,547	11.8 %

Gross Impaired Loans and Acceptances (4)

Canada	830	754	817	846	849	886	882	990	963
United States	1,646	1,783	1,829	1,970	2,023	2,047	1,960	1,833	1,681
Other Countries	6	7	4	32	40	43	25	14	13
Africa & Middle East	-	-	-	-	-	3	2	2	3
Asia	-	-	-	-	-	-	-	-	-
Europe	6	7	4	32	40	40	23	12	10
Latin America & Caribbean	-	-	-	-	-	-	-	-	-
Total Gross Impaired Loans and Acceptances	2,482	2,544	2,650	2,848	2,912	2,976	2,867	2,837	2,657

Net Impaired Loans and Acceptances (4)

Canada	595	510	542	531	594	623	608	736	698
United States	1,413	1,587	1,704	1,789	1,857	1,881	1,784	1,585	1,502
Other Countries	3	3	-	26	25	25	15	3	3
Africa & Middle East	-	-	-	-	-	-	-	-	1
Asia	-	-	-	-	-	-	-	-	-
Europe	2	3	-	26	25	25	15	3	2
Latin America & Caribbean	-	-	-	-	-	-	-	-	-
Total Impaired Loans and Acceptances, net of specific ACL	2,011	2,100	2,246	2,346	2,476	2,529	2,407	2,324	2,203
Collective ACL (3)									
Canada	(782)	(791)	(749)	(729)	(709)	(705)	(672)	(708)	(717)
United States	(751)	(694)	(725)	(708)	(749)	(755)	(813)	(757)	(760)
Total Net Impaired Loans and Acceptances	478	615	772	909	1,018	1,069	922	859	725

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Excludes specific ACL for Other Credit Instruments, which are included in Other Liabilities.

(3) Includes collective ACL related to off-balance sheet instruments and undrawn commitments which are reported in Other Liabilities.

(4) GIL and NIL excludes purchased credit impaired loans.

(5) Fiscal 2013 and 2012 balances were reclassified in the first quarter of 2014 to conform to the current period's presentation.

**CHANGES IN IMPAIRMENT ALLOWANCES
FOR CREDIT LOSSES (ACL) (5)**

(\$ millions)	2014 Q1	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	YTD 2014	YTD 2013	Fiscal 2013	Fiscal 2012
Impairment Allowances (Total ACL), beginning of period	1,970	1,919	1,973	1,925	1,936	1,973	2,003	1,976	2,011	1,970	1,936	1,936	2,011
Amounts written off	(281)	(355)	(309)	(307)	(326)	(410)	(409)	(398)	(376)	(281)	(326)	(1,297)	(1,593)
Recoveries of amounts written off in previous periods	211	202	229	183	158	230	196	197	223	211	158	772	846
Charge to income statement (PCL)	99	189	76	144	178	192	237	195	140	99	178	587	764
Disposal of loans													
Foreign exchange and other movements	49	15	(50)	28	(21)	(49)	(54)	33	(22)	49	(21)	(28)	(92)
Total ACL, at end of period	2,048	1,970	1,919	1,973	1,925	1,936	1,973	2,003	1,976	2,048	1,925	1,970	1,936
Total ACL comprised of : Loans	1,747	1,665	1,658	1,725	1,672	1,706	1,755	1,807	1,756	1,747	1,672	1,665	1,706
Specific ACL for other credit instruments	44	41	41	34	31	29	28	25	45	44	31	41	29
Collective ACL for other credit instruments and undrawn commitments	257	264	220	214	222	201	190	171	175	257	222	264	201

Allocation of Recoveries of Amounts Written Off in Previous Periods by Market

Consumer	55	50	46	43	37	44	43	58	71	55	37	176	216
Businesses and Governments	156	152	183	140	121	186	153	139	152	156	121	596	630

Allocation of Amounts Written Off by Market

Consumer	171	219	197	217	221	310	245	265	235	171	221	854	1,055
Businesses and Governments	110	136	112	90	105	100	164	133	141	110	105	443	538

**CHANGES IN IMPAIRED LOANS
AND ACCEPTANCES (1)**

(\$ millions)	2014 Q1	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	YTD 2014	YTD 2013	Fiscal 2013	Fiscal 2012
Total Impaired Loans and Acceptances													
GIL, beginning of period	2,544	2,650	2,848	2,912	2,976	2,867	2,837	2,657	2,685	2,544	2,976	2,976	2,685
Retail formations (2)	324	268	267	312	374	407	268	330	292	324	374	1,221	1,297
Retail reductions (3)	(148)	(134)	(184)	(184)	(157)	(58)	(126)	(126)	(121)	(148)	(157)	(659)	(431)
Businesses and government formations	318	346	343	283	256	380	523	569	332	318	256	1,228	1,804
Businesses and government reductions (3)	(353)	(317)	(405)	(259)	(302)	(309)	(332)	(301)	(258)	(353)	(302)	(1,283)	(1,200)
Net new additions (reductions) (2)	141	163	21	152	171	420	333	472	245	141	171	507	1,470
Retail write-offs (2)	(93)	(133)	(107)	(126)	(130)	(211)	(139)	(159)	(132)	(93)	(130)	(496)	(641)
Business and government write-offs	(110)	(136)	(112)	(90)	(105)	(100)	(164)	(133)	(141)	(110)	(105)	(443)	(538)
Write-offs (2)	(203)	(269)	(219)	(216)	(235)	(311)	(303)	(292)	(273)	(203)	(235)	(939)	(1,179)
GIL, end of period	2,482	2,544	2,650	2,848	2,912	2,976	2,867	2,837	2,657	2,482	2,912	2,544	2,976
ACL, beginning of period	1,929	1,878	1,939	1,894	1,907	1,945	1,978	1,931	1,966	1,929	1,907	1,907	1,966
Increase / (Decrease) - specific ACL	308	395	212	374	315	397	356	457	317	308	315	1,296	1,527
Increase / (Decrease) - collective ACL	48	11	37	(21)	(2)	(25)	20	(12)	25	48	(2)	25	8
Amounts Written Off	(281)	(355)	(310)	(308)	(326)	(410)	(409)	(398)	(377)	(281)	(326)	(1,299)	(1,594)
ACL, end of period (4)	2,004	1,929	1,878	1,939	1,894	1,907	1,945	1,978	1,931	2,004	1,894	1,929	1,907
NIL, beginning of period	615	772	909	1,018	1,069	922	859	726	719	615	1,069	1,069	719
Change in gross impaired loans	(62)	(106)	(198)	(64)	(64)	109	30	180	(28)	(62)	(64)	(432)	291
Change in ACL (4)	(75)	(51)	61	(45)	13	38	33	(47)	35	(75)	13	(22)	59
NIL, end of period	478	615	772	909	1,018	1,069	922	859	726	478	1,018	615	1,069

(1) GIL and NIL excludes purchased credit impaired loans.

(2) Excludes certain loans that are written off directly and not classified as new formations (Q1'14 \$78 million, Q4'13 \$86 million, Q3'13 \$91 million, Q2'13 \$92 million, Q1'13 \$91 million, Q4'12 \$99 million, Q3'12 \$106 million, Q2'12 \$106 million, and Q1'12 \$104 million).

(3) Includes impaired amounts returned to performing status, loan sales, repayments, the impact of foreign exchange fluctuations and offsets for consumer write-offs which have not been recognized in formations.

(4) Excludes specific ACL for Other Credit Instruments, which are included in Other Liabilities. Includes collective ACL related to off-balance sheet instruments and undrawn commitments.

(5) Fiscal 2012 and 2013 balances were reclassified in the first quarter of 2014 to conform to the current period's presentation.

LOANS PAST DUE NOT IMPAIRED
(CDE\$ in millions, except as noted)

	1 to 29 days		30 to 89 days		90 days or more		Total	
	Jan 31, 2014	Oct 31, 2013	Jan 31, 2014	Oct 31, 2013	Jan 31, 2014	Oct 31, 2013	Jan 31, 2014	Oct 31, 2013
Residential mortgages	710	641	543	524	65	65	1,318	1,230
Credit card, consumer loans	1,926	1,747	452	434	105	95	2,483	2,276
Businesses and governments loans	515	805	307	294	164	183	986	1,282
Customers' liability under acceptances	12	-	-	59	-	-	12	59
Total	3,163	3,193	1,302	1,311	334	343	4,799	4,847

RESIDENTIAL MORTGAGES

Region (1)	As at January 31, 2014					As at October 31, 2013				
	Outstandings				New originations during the quarter	Outstandings				New originations during the quarter
	Insured (2)	Uninsured	Total	% of Total		Insured (2)	Uninsured	Total	% of Total	
					Avg LTV (4) Uninsured					Avg LTV (4) Uninsured
Atlantic	3,454	1,730	5,184	5.3%	73%	3,457	1,695	5,152	5.3%	72%
Quebec	8,049	5,131	13,180	13.5%	71%	7,972	5,128	13,100	13.6%	71%
Ontario	21,487	15,408	36,895	38.0%	68%	21,612	15,015	36,628	38.0%	69%
Alberta	9,692	4,488	14,180	14.6%	70%	9,675	4,439	14,114	14.6%	70%
British Columbia	7,151	9,344	16,495	16.9%	62%	7,249	9,159	16,407	17.0%	63%
All Other Canada	2,088	1,262	3,350	3.4%	68%	2,093	1,210	3,303	3.4%	68%
Total Canada	51,921	37,363	89,284	91.7%	67%	52,058	36,646	88,704	92.0%	68%
U.S. (5)	4	8,033	8,037	8.3%	73%	4	7,684	7,688	8.0%	71%
Total	51,925	45,396	97,321	100.0%	69%	52,062	44,330	96,392	100.0%	68%

HOME EQUITY LINES OF CREDIT (HELOC) (6)

Region (1)	As at January 31, 2014					As at October 31, 2013				
	Portfolio				New originations during the quarter	Portfolio				New originations during the quarter
	Outstandings	Authorizations	% of Outstandings	% of Authorizations		Outstandings	Authorizations	% of Outstandings	% of Authorizations	
					Average LTV (4)					Average LTV (4)
Atlantic	926	1,445	2.8%	2.5%	59%	927	1,437	2.8%	2.5%	59%
Quebec	4,683	7,821	14.3%	13.5%	60%	4,653	7,725	14.1%	13.4%	64%
Ontario	11,215	20,957	34.2%	36.2%	54%	11,280	20,863	34.1%	36.1%	56%
Alberta	3,363	6,106	10.3%	10.5%	57%	3,407	6,111	10.3%	10.6%	56%
British Columbia	5,415	9,375	16.5%	16.2%	46%	5,513	9,384	16.7%	16.2%	52%
All Other Canada	798	1,322	2.4%	2.3%	57%	802	1,314	2.4%	2.3%	57%
Total Canada	26,400	47,026	80.5%	81.2%	54%	26,582	46,834	80.3%	81.0%	57%
U.S. (5)	6,379	10,896	19.5%	18.8%	65%	6,524	11,007	19.7%	19.0%	66%
Total	32,779	57,922	100.0%	100.0%	58%	33,106	57,841	100.0%	100.0%	59%

RESIDENTIAL MORTGAGES BY REMAINING TERM OF AMORTIZATION (7)

(Based upon Outstandings CDE)	As at January 31, 2014							As at October 31, 2013						
	Amortization period							Amortization period						
	< 5 Years %	6-10 Years %	11-15 Years %	16-20 Years %	21-25 Years %	26-30 Years %	> 30 Years %	< 5 Years %	6-10 Years %	11-15 Years %	16-20 Years %	21-25 Years %	26-30 Years %	> 30 Years %
Canada	2.0%	5.3%	9.9%	13.3%	36.5%	22.9%	10.1%	1.5%	5.3%	10.0%	13.5%	36.3%	22.5%	10.9%
U.S. (8)	3.8%	6.7%	6.7%	10.3%	34.3%	37.2%	1.0%	2.8%	7.4%	5.9%	9.8%	33.9%	39.2%	1.0%
Total	2.1%	5.4%	9.6%	13.1%	36.4%	24.0%	9.4%	1.6%	5.5%	9.7%	13.2%	36.1%	23.8%	10.1%

(1) Region is based upon address of the property mortgaged.

(2) Portfolio insured mortgages are defined as mortgages that are individually or bulk insured through a credited insurer (i.e. CMHC, Genworth).

(3) Insured new mortgage originations are individually insured through an accredited insurer (e.g. CMHC, Genworth), and exclude bulk insured mortgages.

(4) Loan-to-Value (LTV) is based on the value of the property at mortgage origination and outstanding amount for mortgages, authorized amounts for HELOCs.

(5) BMO Harris Bank offers mortgage refinance programs for borrowers who are underwater on their current mortgage, but who would otherwise qualify under traditional lending programs. Excluding these potentially high LTV programs, the average LTV for new originations would be 71% at January 31, 2014, and 71% at October 31, 2013.

(6) HELOC includes revolving and non-revolving loans.

(7) Remaining amortization is based upon current balance, interest rate, customer payment amount and frequency in Canada and contractual payment schedule in the US.

(8) Large proportion of U.S. based mortgages in the longer amortization band largely driven by modification programs for troubled borrowers and regulator initiated mortgage refinance program.

DERIVATIVE INSTRUMENTS (\$ millions)	As at January 31, 2014				As at October 31, 2013				As at July 31, 2013				As at April 30, 2013			
	Notional Amount	Replacement Cost	Credit risk Equivalent	Basel Risk-weighted Assets (1)	Notional Amount	Replacement Cost	Credit risk Equivalent	Basel Risk-weighted Assets (1)	Notional Amount	Replacement Cost	Credit risk Equivalent	Basel Risk-weighted Assets (1)	Notional Amount	Replacement Cost	Credit risk Equivalent	Basel Risk-weighted Assets (1)
Interest Rate Contracts																
Over-the-counter																
Swaps	2,496,283	21,739	26,735		2,224,786	21,621	26,813		2,141,804	21,616	27,120		2,006,098	32,579	38,440	
Forward rate agreements	466,399	10	38		399,751	5	40		466,560	4	27		509,317	45	27	
Purchased options	18,274	604	668		18,283	589	657		18,289	603	677		18,349	864	924	
Written options	23,355	-	-		23,020	-	-		22,284	-	-		22,745	-	-	
	3,004,311	22,353	27,441	1,749	2,665,840	22,215	27,510	1,758	2,648,937	22,223	27,824	1,769	2,556,509	33,488	39,391	2,845
Exchange traded																
Futures	127,468	-	-		111,913	-	-		107,989	-	-		84,808	-	-	
Purchased options	16,918	-	-		16,534	-	-		15,125	-	-		17,135	-	-	
Written options	13,765	-	-		15,429	-	-		13,344	-	-		15,773	-	-	
	158,151	-	-		143,876	-	-		136,458	-	-		117,716	-	-	
Total Interest Rate Contracts	3,162,462	22,353	27,441	1,749	2,809,716	22,215	27,510	1,758	2,785,395	22,223	27,824	1,769	2,674,225	33,488	39,391	2,845
Foreign Exchange Contracts																
Over-the-counter																
Cross-currency swaps	46,850	1,922	5,096		44,834	1,156	4,091		44,560	1,167	4,022		43,293	1,169	3,897	
Cross-currency interest rate swaps	267,286	7,162	20,068		255,337	3,459	15,671		244,292	4,142	15,905		242,791	4,417	15,873	
Forward foreign exchange contracts	259,352	4,265	5,932		263,607	1,957	3,854		232,211	2,363	3,948		246,325	2,302	3,853	
Purchased options	13,060	241	391		10,923	90	227		12,567	128	258		10,871	146	264	
Written options	18,071	-	-		13,530	-	-		15,520	-	-		14,871	-	-	
	604,619	13,590	31,487	2,622	588,231	6,662	23,843	2,448	549,150	7,800	24,133	2,469	558,151	8,034	23,887	2,453
Exchange traded																
Futures	214	-	-		621	-	-		550	-	-		367	-	-	
Purchased options	1,503	-	-		2,608	-	-		3,800	-	-		2,314	-	-	
Written options	709	-	-		616	-	-		1,436	-	-		1,573	-	-	
	2,426	-	-		3,845	-	-		5,786	-	-		4,254	-	-	
Total Foreign Exchange Contracts	607,045	13,590	31,487	2,622	592,076	6,662	23,843	2,448	554,936	7,800	24,133	2,469	562,405	8,034	23,887	2,453
Commodity Contracts																
Over-the-counter																
Swaps	16,727	624	2,557		15,122	501	2,289		16,001	637	2,568		15,396	493	2,317	
Purchased options	9,000	126	1,199		8,081	66	1,045		8,413	111	1,122		8,405	131	1,141	
Written options	4,846	-	-		4,285	-	-		4,446	-	-		4,502	-	-	
	30,573	750	3,756	730	27,488	567	3,334	621	28,860	748	3,690	660	28,303	624	3,458	515
Exchange traded																
Futures	26,976	-	-		24,037	-	-		24,155	-	-		22,361	-	-	
Purchased options	8,102	-	-		8,044	-	-		7,487	-	-		7,607	-	-	
Written options	9,972	-	-		9,894	-	-		9,307	-	-		9,257	-	-	
	45,050	-	-		41,975	-	-		40,949	-	-		39,225	-	-	
Total Commodity Contracts	75,623	750	3,756	730	69,463	567	3,334	621	69,809	748	3,690	660	67,528	624	3,458	515
Equity Contracts																
Over-the-counter	39,664	510	3,392		39,360	520	3,054		37,113	454	2,772		34,703	491	2,654	
Exchange traded	6,257	-	-		5,851	-	-		4,850	-	-		3,710	-	-	
Total Equity Contracts	45,921	510	3,392	104	45,211	520	3,054	113	41,963	454	2,772	132	38,413	491	2,654	82
Credit Default Swaps																
Over-the-counter																
Purchased	8,068	82	433		8,835	90	448		8,819	185	505		10,532	197	574	
Written	12,182	-	-		13,288	-	-		14,974	-	-		21,221	-	-	
Total Credit Default Swaps	20,250	82	433	359	22,123	90	448	310	23,793	185	505	394	31,753	197	574	433
Sub-total	3,911,301	37,285	66,509	5,564	3,538,589	30,054	58,189	5,250	3,475,896	31,410	58,924	5,424	3,374,324	42,834	69,964	6,328
Impact of master netting agreements	n.a.	(33,666)	(45,084)		n.a.	(27,493)	(38,607)		n.a.	(24,415)	(39,346)		n.a.	(30,706)	(48,854)	
Total	3,911,301	3,619	21,425	5,564	3,538,589	2,561	19,582	5,250	3,475,896	6,995	19,578	5,424	3,374,324	12,128	21,110	6,328

(1) Risk-weighted Assets are reported after the impact of master netting agreements.

DERIVATIVE INSTRUMENTS
Fair Value

(\$ millions)

	As at January 31, 2014			As at October 31, 2013			As at July 31, 2013			As at April 30, 2013			As at January 31, 2013		
	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net
TRADING															
Interest Rate Contracts															
Swaps	21,253	(19,915)	1,338	21,251	(20,327)	924	21,397	(20,863)	534	31,839	(31,449)	390	31,395	(30,651)	744
Forward rate agreements	10	(9)	1	5	(5)	-	4	(7)	(3)	45	(45)	-	48	(50)	(2)
Futures	1	(4)	(3)	1	(3)	(2)	1	(3)	(2)	1	(1)	-	2	(3)	(1)
Purchased options	611	-	611	595	-	595	611	-	611	869	-	869	809	-	809
Written options	-	(669)	(669)	-	(672)	(672)	-	(716)	(716)	-	(969)	(969)	-	(974)	(974)
	21,875	(20,597)	1,278	21,852	(21,007)	845	22,013	(21,589)	424	32,754	(32,464)	290	32,254	(31,678)	576
Foreign Exchange Contracts															
Cross-currency swaps	1,922	(1,269)	653	1,156	(897)	259	1,167	(1,088)	79	1,169	(1,259)	(90)	1,165	(1,297)	(132)
Cross-currency interest rate swaps	7,162	(7,713)	(551)	3,459	(3,641)	(182)	4,142	(4,024)	118	4,417	(4,159)	258	3,833	(3,704)	129
Forward foreign exchange contracts	3,744	(2,439)	1,305	1,552	(1,549)	3	1,874	(2,076)	(202)	1,720	(1,976)	(256)	2,198	(2,307)	(109)
Purchased options	259	-	259	100	-	100	146	-	146	156	-	156	154	-	154
Written options	-	(289)	(289)	-	(88)	(88)	-	(171)	(171)	-	(153)	(153)	-	(130)	(130)
	13,087	(11,710)	1,377	6,267	(6,175)	92	7,329	(7,359)	(30)	7,462	(7,547)	(85)	7,350	(7,438)	(88)
Commodity Contracts															
Swaps	624	(506)	118	501	(543)	(42)	637	(561)	76	493	(600)	(107)	887	(873)	14
Purchased options	303	-	303	238	-	238	283	-	283	330	-	330	293	-	293
Written options	-	(297)	(297)	-	(290)	(290)	-	(312)	(312)	-	(360)	(360)	-	(312)	(312)
	927	(803)	124	739	(833)	(94)	920	(873)	47	823	(960)	(137)	1,180	(1,185)	(5)
Equity Contracts	524	(2,415)	(1,891)	536	(3,067)	(2,531)	483	(2,192)	(1,709)	505	(2,489)	(1,984)	342	(2,370)	(2,028)
Credit Default Swaps															
Purchased	82	-	82	90	-	90	185	-	185	197	-	197	221	-	221
Written	-	(92)	(92)	-	(102)	(102)	-	(99)	(99)	-	(107)	(107)	-	(130)	(130)
	82	(92)	(10)	90	(102)	(12)	185	(99)	86	197	(107)	90	221	(130)	91
Total fair value - trading derivatives	36,495	(35,617)	878	29,484	(31,184)	(1,700)	30,930	(32,112)	(1,182)	41,741	(43,567)	(1,826)	41,347	(42,801)	(1,454)
HEDGING															
Interest Rate Contracts															
Cash flow hedges - swaps	234	(172)	62	110	(169)	(59)	19	(286)	(267)	116	(97)	19	35	(162)	(127)
Fair value hedges - swaps	252	(296)	(44)	260	(348)	(88)	200	(457)	(257)	624	(286)	338	584	(527)	57
Total swaps	486	(468)	18	370	(517)	(147)	219	(743)	(524)	740	(383)	357	619	(689)	(70)
Foreign Exchange Contracts															
Cash flow hedges - Forward foreign exchange contracts	521	(758)	(237)	405	(273)	132	489	(104)	385	582	(61)	521	582	(26)	556
Total foreign exchange contracts	521	(758)	(237)	405	(273)	132	489	(104)	385	582	(61)	521	582	(26)	556
Total fair value - hedging derivatives	1,007	(1,226)	(219)	775	(790)	(15)	708	(847)	(139)	1,322	(444)	878	1,201	(715)	486
Total fair value	37,502	(36,843)	659	30,259	(31,974)	(1,715)	31,638	(32,959)	(1,321)	43,063	(44,011)	(948)	42,548	(43,516)	(968)
Less: Net impact of master netting agreements	(33,666)	33,666	-	(27,493)	27,493	-	(24,415)	24,415	-	(30,706)	30,706	-	(31,291)	31,291	-
Total	3,836	(3,177)	659	2,766	(4,481)	(1,715)	7,223	(8,544)	(1,321)	12,357	(13,305)	(948)	11,257	(12,225)	(968)

INTEREST RATE GAP POSITION
As at January 31, 2014

(\$ millions)	0 to 3 months	4 to 6 months	7 to 12 months	Total within 1 year	1 to 5 years	Over 5 years	Non-interest sensitive	Total
Canadian Dollars								
Assets	81,287	8,889	15,267	105,443	83,841	8,705	16,747	214,736
Liabilities and Capital	51,725	7,614	10,931	70,270	92,581	12,564	39,321	214,736
Off-Balance Sheet	(26,997)	(1,450)	(1,078)	(29,525)	24,098	5,427	-	-
Gap - January 31, 2014	2,565	(175)	3,258	5,648	15,358	1,568	(22,574)	-
Gap - October 31, 2013	3,171	(3,706)	4,876	4,341	15,636	1,442	(21,419)	-
Gap - July 31, 2013	(493)	(1,785)	6,086	3,808	15,664	1,481	(20,954)	-
Gap - April 30, 2013	5,074	(5,684)	1,253	643	18,392	1,823	(20,858)	-
Gap - January 31, 2013	2,741	(798)	1,578	3,521	15,371	1,610	(20,502)	-
U.S. Dollar and Other Currencies								
Assets	315,613	10,767	7,958	334,338	37,865	4,566	1,157	377,926
Liabilities and Capital	306,427	7,925	9,101	323,453	47,870	6,451	152	377,926
Off-Balance Sheet	(11,910)	(557)	501	(11,966)	10,306	1,660	-	-
Gap - January 31, 2014	(2,724)	2,285	(642)	(1,081)	301	(225)	1,005	-
Gap - October 31, 2013	(2,189)	940	507	(742)	15	(325)	1,052	-
Gap - July 31, 2013	(2,426)	3,298	811	1,683	(2,486)	(215)	1,019	-
Gap - April 30, 2013	728	738	427	1,893	(2,720)	(247)	1,074	-
Gap - January 31, 2013	(1,678)	2,429	1,381	2,132	(2,862)	(238)	968	-

Gap Position Major Assumptions - Deposits
Liabilities

- Fixed rate, fixed term liabilities, such as investment certificates, are reported at scheduled maturity with estimated redemptions that reflect expected depositor behaviour.
- Interest bearing deposits on which the customer interest rate changes with the prime rate or other short-term market rates are reported in the 0 to 3 months category.
- Fixed rate and non-interest bearing liabilities with no defined maturity are reported based upon an assumed maturity profile that considers historical and forecasted trends in balances.

Capital

- Common shareholders' equity is reported as non-interest sensitive.

Gap Position Major Assumptions - Assets

- Fixed rate, fixed term assets, such as residential mortgage loans and consumer loans, are reported based upon the scheduled repayments and estimated prepayments that reflect expected borrower behaviour.
- Trading and Underwriting (mark-to-market) assets and interest bearing assets on which the customer interest rate changes with the prime rate or other short-term market rates are reported in the 0 to 3 months category.
- Goodwill, intangible and fixed assets are reported as non-interest sensitive.
- Other fixed rate and non-interest bearing assets with no defined maturity are reported based upon an assumed maturity profile that considers historical and forecasted trends in balances.

INTEREST RATE RISK SENSITIVITY (\$ millions)	100 Basis Point Increase						100 Basis Point Decrease					
	Earnings Sensitivity			Economic Value Sensitivity			Earnings Sensitivity			Economic Value Sensitivity		
	Money Market/ Available for			Money Market/ Available for			Money Market/ Available for			Money Market/ Available for		
	Structural	Sale (Accrual)	Total	Structural	Sale (Accrual)	Total	Structural	Sale (Accrual)	Total	Structural	Sale (Accrual)	Total
January 31, 2014	95.8	(26.4)	69.4	(500.3)	(104.9)	(605.2)	(75.0)	6.1	(68.9)	301.7	58.8	360.5
October 31, 2013	95.4	(0.7)	94.7	(503.1)	(89.1)	(592.2)	(90.8)	(4.2)	(95.0)	340.1	60.1	400.2
July 31, 2013	83.3	(12.6)	70.7	(464.6)	(124.4)	(589.0)	(84.0)	0.6	(83.4)	239.2	80.2	319.4
April 30, 2013	57.5	7.2	64.7	(633.7)	(50.7)	(684.4)	(42.4)	(11.2)	(53.6)	404.0	25.9	429.9
January 31, 2013	52.1	(1.5)	50.6	(542.4)	(79.2)	(621.6)	(55.1)	(4.2)	(59.3)	401.5	48.7	450.2

INTEREST RATE RISK SENSITIVITY (\$ millions)	200 Basis Point Increase						200 Basis Point Decrease					
	Earnings Sensitivity			Economic Value Sensitivity			Earnings Sensitivity			Economic Value Sensitivity		
	Money Market/ Available for			Money Market/ Available for			Money Market/ Available for			Money Market/ Available for		
	Structural	Sale (Accrual)	Total	Structural	Sale (Accrual)	Total	Structural	Sale (Accrual)	Total	Structural	Sale (Accrual)	Total
January 31, 2014	158.8	(52.8)	106.0	(1,090.1)	(209.7)	(1,299.8)	(102.9)	5.5	(97.4)	350.8	76.5	427.3
October 31, 2013	158.1	(1.3)	156.8	(1,078.8)	(178.2)	(1,257.0)	(113.7)	(6.0)	(119.7)	442.7	89.6	532.3
July 31, 2013	139.3	(25.1)	114.2	(1,003.2)	(248.8)	(1,252.0)	(82.1)	(0.6)	(82.7)	345.9	114.8	460.7
April 30, 2013	90.2	14.4	104.6	(1,403.8)	(101.4)	(1,505.2)	(56.4)	(14.6)	(71.0)	594.1	33.7	627.8
January 31, 2013	83.1	(3.1)	80.0	(1,206.5)	(158.4)	(1,364.9)	(45.3)	(6.2)	(51.5)	789.1	48.1	837.3

Earnings Sensitivity/Economic Value Sensitivity - Interest Rate Risk

"Earnings Sensitivity" is the impact of change in interest rates on after tax twelve month net income, while, "Economic Value Sensitivity" is the impact of a change in interest rates on the before tax value of our assets and liabilities.

"100/200 Basis Point Increase/Decrease" is the impact on earnings and economic value of a one time increase/decrease of 100/200 basis points in interest rates, applied to our position at the period end. In all cases, interest rate scenarios are not permitted to fall below 0%. Calculations do not reflect the effect of actions which the bank may take to reduce risk.

Losses are in brackets and benefits are presented as positive amounts.

Structural Balance Sheet is primarily CAD/U.S. consumer, businesses and government loans and deposits, supplemental liquid assets, related wholesale funding structures and regulatory capital instruments. For these portfolios, risk measures reflect asset/liability interest rate mismatches, embedded options, including the expected impact of customer behaviour, and the impact of minimum rates on loans and deposits.

Money market/Available for Sale (accrual) exposures are bank placements and acceptances, repos and reverse repos, international loans and certain available-for-sale securities for major currencies. While categorized as trading and underwriting, these portfolios are accounted for using accrual accounting or are marked to market through Other Comprehensive Income, as appropriate, under GAAP.

For BMO's Insurance businesses, a 100 basis point increase in interest rates at January 31, 2014, results in an increase in earnings after tax of \$72 million and an increase in before tax economic value of \$368 million (\$81 million and \$335 million, respectively, at October 31, 2013). A 100 basis point decrease in interest rates at January 31, 2014, results in a decrease in earnings after tax of \$61 million and a decrease in before tax economic value of \$435 million (\$66 million and \$399 million, respectively, at October 31, 2013). These impacts are not reflected in the table above.

ASSET ENCUMBRANCE

	Q1 2014						Q4 2013					
	On-Balance Sheet Assets	Other Cash & Securities Received	Encumbered (2)		Net Unencumbered		On-Balance Sheet Assets	Other Cash & Securities Received	Encumbered (2)		Net Unencumbered	
			Pledged as Collateral	Other Encumbered	Other Unencumbered (4)	Available as collateral (5)			Pledged as Collateral	Other Encumbered	Other Unencumbered (4)	Available as collateral (5)

(\$ millions except as noted)

Asset Liquidity

Canadian Dollar Cash and Securities												
Cash and cash equivalents	3,016	-	-	-	409	2,607	3,944	-	-	-	1,457	2,487
Interest bearing deposits with banks	1,404	-	-	-	-	1,404	1,661	-	-	-	-	1,661
Securities and securities borrowed or purchased under resale agreement (1)												
Government debt	58,465	11,109	26,917	13,433	1,191	28,033	53,497	11,440	22,243	9,838	1,226	31,630
Mortgage-backed securities and collateralized mortgage obligations	4,858	14	-	-	165	4,707	4,267	621	970	-	168	3,750
Corporate debt	11,966	3,069	1,987	524	4,508	8,016	10,611	430	1,776	542	3,904	4,819
Corporate equity	42,649	7,553	18,309	5,029	894	25,970	41,389	8,666	18,817	5,503	867	24,868
Total securities and securities borrowed or purchased under resale agreement	117,938	21,745	47,213	18,986	6,758	66,726	109,764	21,157	43,806	15,883	6,165	65,067
Total Canadian dollar	122,358	21,745	47,213	18,986	7,167	70,737	115,369	21,157	43,806	15,883	7,622	69,215
U.S. Dollar and Other Currency Cash and Securities												
Cash and cash equivalents	31,096	-	-	1,381	7	29,708	22,145	-	-	1,211	10	20,924
Interest bearing deposits with banks	5,182	-	-	-	-	5,182	4,857	-	-	-	-	4,857
Securities and securities borrowed or purchased under resale agreement (1)												
Government debt	48,753	637	27,075	5,163	-	17,152	33,218	515	10,994	4,346	-	18,393
Mortgage-backed securities and collateralized mortgage obligations	8,471	605	605	-	-	8,471	6,624	578	577	-	-	6,625
Corporate debt	10,919	3,173	707	29	-	13,356	10,265	438	404	14	72	10,213
Corporate equity	18,439	9,506	11,447	1,899	641	13,958	15,728	5,565	8,387	1,621	578	10,707
Total securities and securities borrowed or purchased under resale agreement	86,582	13,921	39,834	7,091	641	52,937	65,835	7,096	20,362	5,981	650	45,938
Total U.S. dollar and other currency	122,860	13,921	39,834	8,472	648	87,827	92,837	7,096	20,362	7,192	660	71,719
NHA mortgage-backed securities (reported as loans at amortized cost) (3)												
	15,629	-	-	1,333	-	14,296	13,575	-	-	2,150	-	11,425
Total Liquid Assets	260,847	35,666	87,047	28,791	7,815	172,860	221,781	28,253	64,168	25,225	8,282	152,359
Loans												
	274,121	-	37,835	1,957	134,381	99,948	265,719	-	38,067	1,956	123,984	101,712
Other assets	57,694	-	-	-	57,694	-	49,544	-	-	-	49,544	-
Total Loans and Other Assets	331,815	-	37,835	1,957	192,075	99,948	315,263	-	38,067	1,956	173,528	101,712
Total	592,662	35,666	124,882	30,748	199,890	272,808	537,044	28,253	102,235	27,181	181,810	254,071

Total Cash and Securities	245,218	208,206
Cash and securities-to-total assets ratio	32.3%	31.3%

NET UNENCUMBERED LIQUID ASSETS BY LEGAL ENTITY

	2014 Q1	2013 Q4	2013 Q3
(\$ millions except as noted)			
BMO	138,149	117,440	117,835
BMO Harris Bank	26,284	25,936	24,116
Broker Dealers	16,242	17,265	12,420
Total Net Unencumbered Liquid Assets by Legal Entity	180,675	160,641	154,371

(1) Average securities balances are shown on page 15.

(2) Pledged as collateral refers to the portion of on-balance sheet assets and cash & securities received that is pledged or encumbered through repurchase agreements, securities lent, derivative contracts, minimum required deposits at central banks, and requirements associated with participation in clearing houses and payment systems. Other encumbered includes assets which are restricted from use for legal or other reasons such as restricted cash and short sales.

(3) Under IFRS, NHA MBS that include BMO originated mortgages as the underlying collateral are classified as loans. Unencumbered NHA MBS securities have liquidity value and are included as liquid assets under the Bank's liquidity and funding management framework. This amount is shown as a separate line item called NHA mortgage-backed securities.

(4) Other Unencumbered assets include select holdings management believes are not readily available to support the liquidity requirements of the Bank. These include cash and securities of \$7.8 billion as at January 31, 2014 which include securities held in BMO's insurance subsidiary, credit protection vehicle, significant equity investments, and certain investments held in our merchant banking business. Other Unencumbered assets also include mortgages and loans that may be securitized to access secured funding.

(5) Loans included as available as collateral represent loans currently lodged at central banks that could potentially be used to access central bank funding. Loans available for collateral do not include other sources of additional liquidity that may be realized from the loan portfolio, including incremental securitization covered bond issuances and FHLB advances.

DEPOSITS	2014 Q1	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	MIX Q1	INC/(DEC) VS LAST YEAR	
	(\$ millions except as noted)											
Canadian Dollar Deposits												
Banks	6,631	6,295	5,415	5,646	5,655	5,530	5,364	4,094	3,404	1.7%	976	17.3%
Businesses and governments	95,212	95,206	91,000	87,210	84,899	89,035	80,539	74,599	76,010	23.9%	10,313	12.1%
Individuals	88,410	85,810	83,759	82,368	81,000	79,891	82,296	81,146	81,165	22.2%	7,410	9.1%
Total	190,253	187,311	180,174	175,224	171,554	174,456	168,199	159,839	160,579	47.8%	18,699	10.9%
U.S. Dollar and Other Currency Deposits												
Banks	20,299	14,296	15,947	16,969	16,931	12,572	17,950	18,414	16,746	5.1%	3,368	19.9%
Businesses and governments	145,135	127,140	123,565	127,439	123,809	99,068	104,639	98,413	99,332	36.4%	21,326	17.2%
Individuals	42,706	39,622	39,837	40,219	40,281	39,139	39,660	40,874	41,390	10.7%	2,425	6.0%
Total	208,140	181,058	179,349	184,627	181,021	150,779	162,249	157,701	157,468	52.2%	27,119	15.0%
Total Deposits	398,393	368,369	359,523	359,851	352,575	325,235	330,448	317,540	318,047	100.0%	45,818	13.0%
Core deposits (6)	211,566	204,935	199,817	202,479	193,980	190,784	185,173	181,818	182,258		17,586	9.1%
Customer Deposits (7)	227,937	220,599	213,787	215,988	208,096	203,826	198,765	196,484	200,098			

(6) Core deposits are comprised of customer operating and saving deposits and smaller fixed-date deposits (less than or equal to \$100,000).

(7) Customer Deposits are core deposits plus larger fixed-date deposits excluding wholesale customer deposits.

BASEL III REGULATORY CAPITAL (All-in basis) (1) (2)

	Cross reference (3)	2014 Q1	2013 Q4	2013 Q3
(\$ millions except as noted)				
Common Equity Tier 1 Capital: instruments and reserves				
1	Directly issued qualifying common share capital plus related stock surplus	a+b	12,349	12,318
2	Retained earnings	c	15,617	15,224
3	Accumulated other comprehensive income (and other reserves)	d	1,425	602
6	Common Equity Tier 1 Capital before regulatory adjustments		29,391	28,144
Common Equity Tier 1 Capital: regulatory adjustments				
8	Goodwill (net of related tax liability)	e-f	3,905	3,757
9	Other intangibles other than mortgage-servicing rights (net of related tax liability)	g-h	1,165	1,153
10	Deferred tax assets excluding those arising from temporary differences (net of related tax liability)	i-j	1,645	1,578
11	Cash flow hedge reserve	k	109	(8)
12	Shortfall of provisions to expected losses	k1	7	(122)
14	Gains and losses due to changes in own credit risk on fair valued liabilities (4)		24	17
15	Defined benefit pension fund net assets (net of related tax liability) (5)	l-m	192	328
16	Investments in own shares (if not already netted off paid-in capital on reported balance sheet)	n - o	4	19
22	Amount exceeding the 15% threshold			
23	of which: significant investments in the common stock financials	h1	-	30
24	of which: mortgage servicing rights	j1	-	1
25	of which: deferred tax assets arising from temporary differences	i1	-	42
28	Total regulatory adjustments to Common Equity Tier 1 Capital		7,051	6,917
29	Common Equity Tier 1 Capital (CET1)		22,340	21,227
Additional Tier 1 Capital: instruments				
33	Directly issued capital instruments subject to phase out from Additional Tier 1 (6)	p + r	3,446	3,770
34	Additional Tier 1 instruments (and CET1 instruments not otherwise included) issued by subsidiaries and held by third parties (amount allowed in group AT1)	s	11	11
35	of which: instruments issued by subsidiaries subject to phase out		11	11
36	Additional Tier 1 Capital before regulatory adjustments		3,457	3,781
Additional Tier 1 Capital: regulatory adjustments				
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	t	358	358
41	Other deductions from Tier 1 Capital as determined by OSFI		57	51
41b	of which: Valuation adjustment for less liquid positions (4)		57	51
43	Total regulatory adjustments applied to Additional Tier 1 Capital		415	409
44	Additional Tier 1 Capital (AT1)		3,042	3,372
45	Tier 1 Capital (T1 = CET1 + AT1)		25,382	24,599
Tier 2 Capital: instruments and provisions				
47	Directly issued capital instruments subject to phase out from Tier 2 Capital	u	3,977	4,444
48	Tier 2 Capital instruments (and CET1 and AT1 instruments not included) issued by subsidiaries and held by third parties (amount allowed in group Tier 2 Capital)	v	130	176
49	of which: instruments issued by subsidiaries subject to phase out		130	176
50	Collective allowances	w	214	331
51	Tier 2 Capital before regulatory adjustments		4,321	4,951
Tier 2 Capital: regulatory adjustments				
55	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	x	50	50
57	Total regulatory adjustments to Tier 2 Capital		50	50
58	Tier 2 Capital (T2)		4,271	4,901
59	Total Capital (TC = T1 + T2)		29,653	29,500
60	Total Risk-Weighted Assets		240,076	215,094
Capital Ratios				
61	Common Equity Tier 1 ratio		9.3%	9.9%
62	Tier 1 ratio		10.6%	11.4%
63	Total Capital ratio		12.4%	13.7%
64	Institution-specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus G-SIB buffer requirement plus D-SIB buffer requirement, expressed as a percentage of risk-weighted assets)		7.0%	7.0%
65	of which: capital conservation buffer requirement		2.5%	2.5%
68	Common Equity Tier 1 available to meet buffers (as a % of risk weighted assets)		9.3%	9.9%
OSFI all-in target				
69	Common Equity Tier 1 all-in target ratio		7.0%	7.0%
Amounts below the thresholds for deduction				
72	Non-significant investments in the capital of other financials	y - z	164	288
73	Significant investments in the common stock of financials	a1	1,394	1,312
74	Mortgage servicing rights (net of related tax liability)	b1	41	37
75	Deferred tax assets arising from temporary differences (net of related tax liability)	c1 - d1	1,822	1,835
Applicable caps on the inclusion of provisions in Tier 2				
76	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)		214	214
77	Cap on inclusion of provisions in Tier 2 under standardised approach		214	214
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings based approach (prior to application of cap)		1,436	1,383
79	Cap on inclusion of provisions in Tier 2 under internal ratings-based approach		-	116
Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2013 and 1 Jan 2022)				
82	Current cap on AT1 instruments subject to phase out arrangements		3,457	3,890
83	Amounts excluded from AT1 due to cap (excess over cap after redemptions and maturities)	e1 + f1	161	-
84	Current cap on T2 instruments subject to phase out arrangements		4,107	4,620
85	Amounts excluded from T2 due to cap (excess over cap after redemptions and maturities)	m1+n1	791	324

(1) "All-in" regulatory capital assumes that all Basel III regulatory adjustments are applied effective January 1, 2013 and that the capital value of instruments which no longer qualify as regulatory capital under Basel III rules will be phased out at a rate of 10% per year from January 1, 2013 and continuing to January 1, 2022.

(2) Row numbering, as per OSFI July 2013 advisory, is provided for consistency and comparability in the disclosure of elements of capital among banks and across jurisdiction. Banks are required to maintain the same row numbering per OSFI advisory, however certain rows are removed because there are no values in such rows.

(3) Cross reference to Consolidated Balance Sheet under regulatory scope (page 36).

(4) For regulatory purposes only. Not included in consolidated balance sheet.

(5) Net amount after deducting defined benefit pension assets to which the bank has unrestricted and unfettered access.

(6) \$450MM capital trust securities that are deconsolidated under IFRS 10 but still qualify as Additional Tier 1 Capital are included in line 33.

CONSOLIDATED BALANCE SHEET

	Balance sheet as in		Under regulatory scope		Cross Reference (2)		Balance sheet as in		Under regulatory scope		Cross Reference (2)
	Report to Shareholders		of consolidation (1)				Report to Shareholders		of consolidation (1)		
(\$ millions except as noted)	Q1 2014	Q1 2014				(\$ millions except as noted)	Q1 2014	Q1 2014			
Assets						Liabilities and Equity					
Cash and Cash Equivalents	34,112	34,186				Deposits					
Interest Bearing Deposits with Banks	6,586	6,534				Banks	26,930	26,930			
Securities	150,941	145,406				Business and governments	240,347	240,347			
Investment in own shares						Individuals	131,116	131,116			
Investments in own shares CET1 (if not already netted off paid-in capital on reported balance sheet)		34	n			Total deposits	398,393	398,393			
Non-significant investments in the capital of other financials below threshold (3)		7,730	y			Other Liabilities					
Significant investments in deconsolidated subsidiaries and other financial institutions		1,802	t+x+a1			Derivative instruments	36,843	36,752			
Significant investments in capital of other financial institutions reflected in regulatory capital amount exceeding the 15% threshold				h1		Acceptances	9,207	9,207			
Securities Borrowed or Purchased Under Resale Agreements	53,579	53,579				Securities sold but not yet purchased	26,646	26,646			
Loans						Investments in own shares not derecognized for accounting purposes		30			o
Residential mortgages	97,321	97,321				Non-significant investments in common equity of other financials		7,566			z
Consumer installment and other personal	64,610	64,610				Other Securities sold but not yet purchased					
Credit cards	7,963	7,963				Securities lent or sold under repurchase agreement	44,789	44,789			
Business and governments	112,396	112,396				Current tax liabilities	386	386			
Customers' liability under acceptances	9,207	9,207				Deferred tax liabilities (4)	115	115			
Allowance for credit losses	(1,747)	(1,747)				related to goodwill		147			f
Allowance reflected in Tier 2 regulatory capital		214	w			related to intangibles		393			h
Shortfall of provisions to expected loss		7	k1			related to deferred tax assets excluding those arising from temporary differences		126			j
Total net loans and acceptances	289,750	289,750				related to defined-benefit pension fund net assets		57			
Other Assets						of which deducted from regulatory capital		57			m
Derivative instruments	37,502	37,502				of which not deducted from regulatory capital		-			
Premises and equipment	2,220	2,035				excluding those realizable through net operating loss carryback		140			d1
Goodwill	4,052	4,052	e			Other	39,585	33,256			
Intangible assets	1,558	1,558	g			of which: liabilities of subsidiaries, other than deposits		155			
Current tax assets	1,030	1,030				Less: amount (of liabilities of subsidiaries) phased out		(25)			m1
Deferred tax assets (4)	2,986	2,991				Liabilities of subsidiaries after phase out		130			v
Deferred tax assets excluding those arising from temporary differences		1,771	i			Total other liabilities	157,571	151,151			
Deferred tax assets arising from temporary differences		1,962	c1			Subordinated Debt					
of which Deferred tax assets arising from temporary differences under the threshold		1,962				Non qualifying subordinated debt	3,983	3,983			
of which amount exceeding 15% threshold		0	it			of which redemption has been announced (in the last month of the quarter)					
Other	8,346	7,619				Less: regulatory amortization		40			
Defined-benefit pension fund net assets		285				Non qualifying subordinated debt subject to phase out		0			
of which Defined-benefit pension fund net assets as per regulatory capital (5)		249	l			Trust subordinated note [eliminated on consolidation]		(766)			n1
of which the bank has unrestricted and unfettered access		36				Less: amount (of subordinated debt and trust subordinated notes) phased out					
Mortgage servicing rights		41				Non qualifying subordinated debt and trust subordinated notes after phase out		3,977			u
of which Mortgage servicing rights under the threshold		41	b1			Equity					
of which amount exceeding the 15% threshold		0	jt			Share capital	14,298				
Total Assets	592,662	586,242				Preferred shares					
						Non-qualifying preferred shares for accounting purposes		2,265			
						Non-qualifying preferred shares subject to phase out		2,115			
						Less amount (of preferred shares) phased out		(94)			e1
						Non qualifying preferred shares after phase out		2,021			p
						Common shares					
						Directly issued qualifying CET1		12,033			a
						Contributed surplus	316	316			b
						Retained earnings	15,617	15,617			c
						Accumulated other comprehensive income	1,425	1,425			d
						Cash flow hedges		109			k
						Other AOCI		1,316			
						Total shareholders' equity	31,656	31,656			
						Non-controlling interests in subsidiaries	1,059	1,059			
						of which portion allowed for inclusion into Tier 1 capital		1,042			
						less amount phased out		(67)			f1
						Innovative instruments after phase out		975			r
						Other additional Tier 1 issued by subs after phase out		11			s
						Total equity	32,715	32,715			
						Total Liabilities and Equity	592,662	586,242			

(1) Balance sheet under regulatory scope does not include the following entities: BMO Life Insurance Company and BMO Reinsurance Limited. BMO Life Insurance Company (\$6.305 million assets, \$1 million equity) covers the development and marketing of individual and group life, accident and health insurance and annuity products in Canada. BMO Reinsurance Limited (\$115 million assets, \$3 million equity) covers the reinsurance of life, health and disability insurance risks as well as property & casualty insurance risks, including catastrophe risks. The business reinsured is written by insurers and reinsurers principally in North America and Europe.

(2) Cross Reference to Basel III Regulatory Capital (All-in basis) (page 35).

(3) Includes synthetic holdings of non-significant capital investments in banking, financial and insurance entities

(4) Deferred tax assets and liabilities are presented on the balance sheet net by legal jurisdiction

(5) Net amount after deducting defined benefit pension assets to which the bank has unrestricted and unfettered access.

RISK-WEIGHTED ASSETS (RWA)

	Basel III Q1 2014						Basel III				Basel II			
	Exposure at Default (EAD)			RWA			Q4 2013	Q3 2013	Q2 2013	Q1 2013	Q4 2012	Q3 2012	Q2 2012	Q1 2012
	Standardized approach	Advanced approach	Total	Standardized approach	Advanced approach (7)	Total	RWA	RWA	RWA	RWA	RWA	RWA	RWA	RWA
(\$ millions except as noted)														
Credit Risk														
Wholesale														
Corporate including specialized lending	16,196	167,548	183,744	17,216	68,054	85,270	78,671	75,411	74,172	75,164	70,841	70,394	67,213	68,360
Corporate small and medium enterprises (SMEs)	-	60,322	60,322	-	29,557	29,557	26,594	24,870	23,829	23,725	22,120	22,332	23,213	22,794
Sovereign	127	75,114	75,241	-	1,251	1,251	904	849	732	685	645	773	737	685
Bank	209	37,220	37,429	42	5,207	5,249	4,448	3,945	4,383	4,973	4,853	4,856	4,031	4,713
Retail														
Residential mortgages excluding home equity line of credits (HELOCs)	4,265	84,846	89,111	2,225	6,531	8,756	8,711	9,111	9,019	8,755	8,578	9,355	8,984	9,271
HELOCs	1,567	42,315	43,882	921	5,907	6,828	6,579	8,201	7,704	7,057	7,725	7,866	7,846	8,330
Qualifying revolving retail (QRR)	-	33,884	33,884	-	4,384	4,384	4,580	4,741	4,623	5,562	5,622	6,293	6,418	7,913
Other retail (excl. SMEs)	3,335	24,689	28,024	2,155	10,609	12,764	12,410	12,260	11,950	12,066	11,513	12,045	11,742	11,031
Retail SMEs	356	3,236	3,592	280	1,315	1,595	1,535	1,541	1,232	1,160	1,135	1,182	1,074	937
Equity	-	2,040	2,040	-	1,485	1,485	1,366	1,352	1,270	1,356	1,359	1,322	1,100	1,101
Trading book	68	147,479	147,547	45	11,030	11,075	6,137	6,376	7,182	7,881	6,332	6,451	6,693	6,637
Securitization	-	22,092	22,092	-	4,395	4,395	4,598	4,820	5,446	6,245	6,796	7,739	8,714	9,241
Other credit risk assets - non-counterparty managed assets	-	28,210	28,210	-	17,616	17,616	14,822	15,828	15,546	14,153	17,596	14,497	19,512	17,299
Scaling factor for credit risk assets under AIRB (1)	-	-	-	-	8,578	8,578	7,934	7,621	7,391	7,611	6,840	6,945	6,736	6,761
Total Credit Risk	26,123	728,995	755,118	22,884	175,919	198,803	179,289	176,926	174,479	176,393	171,955	172,050	174,013	175,073
Market Risk (2)	-	-	-	2,715	11,779	14,494	9,154	10,758	7,252	8,292	7,598	7,320	7,546	8,719
Operational Risk	-	-	-	26,779	-	26,779	26,651	26,549	26,243	25,986	25,677	25,417	25,294	24,958
Total Risk-Weighted Assets (3) (4)	26,123	728,995	755,118	52,378	187,698	240,076	215,094	214,233	207,974	210,671	205,230	204,787	206,853	208,750

TRANSITIONAL CAPITAL DISCLOSURE

	2014 Q1	2013 Q4	2013 Q3	2013 Q2
Transitional Basis - Basel III (5)				
Common Equity Tier 1 capital (CET1)	27,926	28,153	27,524	26,967
Tier 1 capital (T1 = CET1 + AT1)	28,127	28,153	27,533	27,041
Total capital (TC = T1 + T2)	32,436	33,091	32,436	31,960
Total risk-weighted assets (3)	246,232	232,501	229,792	215,863
Common Equity Tier 1 ratio (as percentage of risk weighted assets)	11.3%	12.1%	12.0%	12.5%
Tier 1 ratio (as percentage of risk weighted assets)	11.4%	12.1%	12.0%	12.5%
Total capital ratio (as percentage of risk weighted assets)	13.2%	14.2%	14.1%	14.8%
Assets-to-Capital Multiple (6)	17.4x	15.6x	16.2x	16.3x

CAPITAL RATIOS FOR SIGNIFICANT BANK SUBSIDIARIES

	2014 Q1	2013 Q4	2013 Q3	2013 Q2
Bank of Montreal Mortgage Corporation - Basel III				
Transitional Basis - Basel III (5)				
Common Equity Tier 1 ratio	17.8%	17.8%	14.5%	15.5%
Tier 1 ratio	17.8%	17.8%	14.5%	15.5%
Total capital ratio	18.4%	18.5%	15.1%	16.1%
All-in Basis - Basel III (7)				
Common Equity Tier 1 ratio	17.6%	17.6%	14.4%	15.3%
Tier 1 ratio	17.6%	17.6%	14.4%	15.3%
Total capital ratio	18.4%	18.5%	15.1%	16.1%
BMO Harris Bank N.A. - Basel I (8)				
Tier 1 ratio	15.3%	15.2%	15.0%	15.2%
Total capital ratio	16.9%	16.8%	16.6%	17.0%

(1) The scaling factor is applied to the risk-weighted asset amounts for credit risk under the AIRB approach.

(2) Standardized market risk is comprised of interest rate issuer risk.

(3) Under Capital Adequacy Requirements (CAR), which governs advanced approaches, the bank calculates a transitional Capital Floor based on Basel I as required by OSFI rules and may be required to increase its risk weighted assets if the Capital Floor or any other minimum Basel III transitional requirements apply. The Capital Floor did not apply in any quarter shown above on an "all-in" basis but did apply to transitional RWA in Q4 2013, Q3 2013 and Q2 2013.


(4) To calculate the AIRB credit risk RWA for BMO Financial Corp, OSFI requires the bank to calculate a transitional floor based on Harris Bankcorp credit risk RWA determined under the Standardized Approach. The floor has been applicable since Q4 12.

(5) Transitional capital ratios assume that all Basel III regulatory capital adjustments are phased in from January 1, 2014 to January 1, 2018 and that the capital value of instruments which no longer qualify as regulatory capital under Basel III rules will be phased out at a rate of 10% per year from January 1, 2013 and continuing to January 1, 2022.

(6) The Assets-to-Capital Multiple is calculated by dividing the institution's total assets, including specified off-balance sheet items, by Total capital calculated on a transitional basis, as set out in CAR.

(7) "All-in" capital ratios assume that all Basel III regulatory adjustments are applied effective January 1, 2013 and that the capital value of instruments which no longer qualify as regulatory capital under Basel III rules will be phased out at a rate of 10% per year from January 1, 2013 and continuing to January 1, 2022. OSFI expects all institutions to attain an "all-in" target Common Equity Tier 1 ratio of 7% by the first quarter of 2013, and "all-in" target Tier 1 and Total Capital ratios of 8.5% and 10.5%, respectively, by the first quarter of 2014.

(8) Calculated using Basel I guidelines currently in effect for U.S. regulatory purposes and based on Harris N. A.'s calendar quarter-ends.

		BMO  Financial Group					
BASEL II REGULATORY CAPITAL (1)		2012	2012	2012	2012	2011	2011
		Q4	Q3	Q2	Q1	Q4	Q3
Qualifying Regulatory Capital							
Gross regulatory common shareholders' equity		26,060	25,605	25,060	24,709	24,455	23,580
Non-cumulative preferred shares		2,465	2,465	2,465	2,464	2,861	2,861
Innovative Tier 1 Capital Instruments		1,859	1,847	1,866	1,857	2,156	2,126
Non-controlling interest in subsidiaries		16	16	21	26	38	33
Goodwill and excess intangible assets		(3,717)	(3,732)	(3,702)	(3,656)	(3,585)	(3,374)
Net Tier 1 Capital		26,683	26,201	25,710	25,400	25,925	25,226
Securitization-related deductions		(31)	(31)	(35)	(34)	(168)	(167)
Expected loss in excess of allowance - AIRB approach (2)		(65)	(75)	(164)	(233)	(205)	(270)
Substantial investments and investments in insurance subsidiaries (3)		(634)	(607)	(673)	(659)	(481)	(445)
Other deductions		(57)	(86)	(80)	(75)	-	-
Adjusted Tier 1 Capital		25,896	25,402	24,758	24,399	25,071	24,344
Subordinated debt		4,351	4,386	5,721	5,813	5,896	5,858
Trust subordinated notes		800	800	800	800	800	800
Accumulated net after tax unrealized gains on Available-For-Sale Equity Securities		34	68	65	1	7	12
Eligible portion of Collective allowance for credit losses		318	331	335	359	309	292
Total Tier 2 Capital		5,503	5,585	6,921	6,973	7,012	6,962
Securitization-related deductions		(31)	(31)	(35)	(34)	(31)	(29)
Expected loss in excess of allowance - AIRB approach (2)		(65)	(75)	(164)	(233)	(205)	(270)
Investments in non-consolidated subsidiaries and substantial investments (3)		(634)	(607)	(673)	(659)	(855)	(875)
Adjusted Tier 2 Capital		4,773	4,872	6,049	6,047	5,921	5,788
Total Capital		30,669	30,274	30,807	30,446	30,992	30,132

CAPITAL RATIOS		2012	2012	2012	2012	2011	2011
		Q4	Q3	Q2	Q1	Q4	Q3
Common equity ratio - Basel II basis (4)		10.5%	10.3%	9.9%	9.7%	9.6%	9.1%
Total capital ratio		14.9%	14.8%	14.9%	14.6%	14.9%	14.2%
Tier 1 ratio		12.6%	12.4%	12.0%	11.7%	12.0%	11.5%
Assets-to-Capital Multiple		15.2x	15.8x	15.1x	15.4x	13.7x	14.3x
Capital Ratios for Significant Bank Subsidiaries							
Bank of Montreal Mortgage Corporation - Basel II basis							
Tier 1 ratio		15.9%	18.3%	22.5%	21.1%	24.2%	22.1%
Total capital ratio		16.7%	19.3%	23.7%	22.3%	25.5%	23.3%
BMO Harris Bank N.A. - Basel I basis (5)							
Tier 1 ratio		15.6%	14.8%	14.5%	14.3%	13.8%	16.0%
Total capital ratio		17.5%	17.0%	16.8%	16.7%	16.2%	17.8%

(1) 2011 figures have not been restated to reflect the adoption of IFRS, which is, for regulatory capital purposes, being phased in over five quarters commencing Q1, 2012.

(2) Under Basel II, the collective allowance is attributed to Standardized and AIRB portfolios based on their respective proportion of RWA. When expected losses as calculated under the AIRB approach exceed total provisions attributed to the AIRB portfolio, 50% of the difference is deducted from Tier 1 capital and 50% is deducted from Tier 2 Capital. When the expected losses as calculated under the AIRB approach are below total provisions attributed to the AIRB portfolio, the difference is added to Tier 2 up to a limit equal to the lower of 0.6% AIRB risk weighted assets or the amount of the collective allowances. The collective allowance attributed to the Standardized portfolio is included in Tier 2 capital up to 1.25% of credit risk-weighted assets subject to the Standardized Approach.

(3) Under Basel II, substantial investments are deducted 50% from Tier 1 capital and 50% from Tier 2 capital except that investments in insurance subsidiaries held prior to January 1, 2007 are deducted from Tier 2 capital until the end of 2011. Effective 2012, these investments in insurance subsidiaries are deducted 50% from Tier 1 capital and 50% from Tier 2 capital. Under Basel III, significant investments in financial services entities that are outside the scope of regulatory consolidation are deducted from a bank's capital using the corresponding deduction approach (e.g. investments in non-common Tier 1 are deducted from a bank's non-common Tier 1 capital) except that investments in common equity capital of a significant investment which represents less than 10% of the bank's CET1 are risk weighted at 250% and are not deducted provided the sum of such investments, deferred tax assets related to timing differences and mortgage servicing rights are less than 15% of the bank's CET1.

(4) The Common equity ratio - Basel II basis is not a prescribed regulatory capital ratio and has been calculated by BMO as gross regulatory common equity less Basel II capital deductions divided by RWA. Sometimes this ratio is also referred to as the Basel II Tier 1 common ratio.

(5) Calculated using Basel I guidelines currently in effect for U.S. regulatory purposes and based on Harris N.A.'s calendar quarter-ends.

FLOW STATEMENT OF REGULATORY CAPITAL

(\$ millions except as noted)	2014 Q1	2013 Q4
Common Equity Tier 1 Capital		
Opening Balance	21,227	20,626
New capital issues	30	55
Redeemed capital	-	(177)
Gross dividends (deduction)	(518)	(505)
Shares issued in lieu of dividends (add back)		
Profit for the year (attributable to shareholders of the parent company)	1,048	1,061
Removal of own credit spread (net of tax)	(7)	13
Movements in other comprehensive income		
– Currency Translation Differences	906	152
– Available-for-sale securities	(60)	62
– Other (1)	(140)	-
Goodwill and other intangible assets (deduction, net of related tax liability)	(161)	(19)
Other, including regulatory adjustments and transitional arrangements		
– Deferred tax assets excluding those arising from temporary differences (net of eligible deferred tax liability)	(67)	21
– Prudential Valuation Adjustments	-	-
– Other (2)	82	(62)
Closing Balance	22,340	21,227
Other non-core Tier 1 (Additional Tier 1) Capital		
Opening Balance	3,372	3,359
New 'non-core' tier 1 (Additional Tier 1) eligible capital issues	-	-
Redeemed capital	-	-
Other, including regulatory adjustments and transitional arrangements (3)	(330)	13
Closing Balance	3,042	3,372
Total Tier 1 Capital	25,382	24,599
Tier 2 Capital		
Opening Balance	4,901	4,853
New Tier 2 eligible capital issues	-	-
Redeemed capital	-	-
Amortization adjustments	-	-
Other, including regulatory adjustments and transitional arrangements (4)	(630)	48
Closing Balance	4,271	4,901
Total Regulatory Capital	29,653	29,500

(1) Includes: International Accounting Standard 19R Employee Benefits (IAS19R) changes to AOCI.

(2) Includes: Expected Loss in excess of allowances, defined benefit pension assets (net of related deferred tax liability) deductions, changes in contributed surplus, threshold deductions and changes to IFRS standards adopted in the current period.

(3) Includes: Valuation adjustments for Less Liquid Positions, corresponding deductions from Additional Tier 1 Capital.

(4) Includes: Eligible allowances, transitional arrangements (phased-out amount) and corresponding deductions from Tier 2 Capital.

CREDIT RISK RISK-WEIGHTED ASSETS (RWA) MOVEMENT BY KEY DRIVERS

	2014	2013
(\$ millions except as noted)	Q1	Q4
Opening Credit RWA, beginning of quarter	179,289	176,926
Book size (1)	6,326	162
Book quality (2)	(711)	(2,219)
Model Updates (3)	1,489	3,154
Methodology and Policy (4)	6,351	-
Acquisitions and disposals	n.a.	n.a.
Foreign exchange movements	6,059	1,266
Other	n.a.	n.a.
Closing Credit RWA, end of quarter	198,803	179,289

(1) Book size includes organic changes in book size and composition (including new business and maturing loans).

(2) Book quality captures the quality of book changes caused by experience such as underlying customer behaviour or demographics, including changes through model calibrations/realignments.

(3) Model updates includes model implementation, change in model scope or any change to address model malfunctions.

(4) Methodology and policy includes methodology changes to the calculations driven by regulatory policy changes, such as new regulation.

MARKET RISK RISK-WEIGHTED ASSETS (RWA) MOVEMENT BY KEY DRIVERS

	2014	2013
(\$ millions except as noted)	Q1	Q4
Market Risk RWA, beginning of quarter	9,154	10,758
Movement in risk levels (1)	5,042	490
Model updates (2)	-	(2,094)
Methodology and policy (3)	298	-
Acquisition and disposals	-	-
Foreign exchange movement and others	-	-
Market Risk RWA, end of quarter	14,494	9,154

(1) Movement in risks levels includes changes in risk due to position changes and market movements.

(2) Model updates includes updates to the model to reflect recent experience, change in model scope.

(3) Methodology changes to the calculations driven by regulatory policy changes.

EQUITY SECURITIES EXPOSURE AMOUNT

(\$ millions except as noted)

	2014 Q1	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4
Equity investments used for capital gains (Merchant Banking)	545	537	536	534	638	644
Equity investments used for mutual fund seed capital	30	37	40	40	40	37
Equity used for other (including strategic investments)	1,465	1,313	1,290	1,233	1,250	1,261
Total Equity Exposure	2,040	1,887	1,866	1,807	1,928	1,942

EQUITY INVESTMENT SECURITIES (1)

(\$ millions except as noted)

	Q1 2014			Q4 2013			Q3 2013			Q2 2013		
	Book Value	Market Value	Unrealized Gain (Loss)	Book Value	Market Value	Unrealized Gain (Loss)	Book Value	Market Value	Unrealized Gain (Loss)	Book Value	Market Value	Unrealized Gain (Loss)
Grandfathered												
Public	40	40	-	37	37	-	38	38	-	39	39	-
Private												
Direct funds	139	139	-	135	135	-	136	136	-	137	137	-
Indirect funds	74	74	-	76	76	-	80	80	-	86	86	-
Total Grandfathered	253	253		248	248		254	254		262	262	
Non-grandfathered												
Public	50	50	-	58	58	-	61	61	-	58	58	-
Private												
Direct funds	431	431	-	385	385	-	369	369	-	316	316	-
Indirect funds	386	386	-	375	375	-	378	378	-	375	375	-
Other	920	591	(329)	821	547	(274)	804	534	(270)	796	563	(233)
Total Non-grandfathered	1,787	1,458	(329)	1,639	1,365	(274)	1,612	1,342	(270)	1,545	1,312	(233)
Total Equities	2,040	1,711	(329)	1,887	1,613	(274)	1,866	1,596	(270)	1,807	1,574	(233)

Total realized gains or losses arising from sales or liquidations in the reporting period			26			1			4			-
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(1) The schedule consists of corporate equity securities in the banking book only. Excluded are investments in deconsolidated subsidiaries and substantial investments, which are deducted (voluntarily in the case of merchant banking specialized financing entity investments) from capital for Basel II regulatory capital calculation purposes.

EXPOSURE COVERED BY CREDIT RISK MITIGATION (1)

	Q1 2014				Q4 2013				Q3 2013			
	Standardized		AIRB		Standardized		AIRB		Standardized		AIRB	
	Gross Exposure (2)	Exposure Amount Covered By Guarantees Or Credit Derivatives	Adjusted EAD	Exposure Amount Covered By Guarantees Or Credit Derivatives	Gross Exposure (2)	Exposure Amount Covered By Guarantees Or Credit Derivatives	Adjusted EAD	Exposure Amount Covered By Guarantees Or Credit Derivatives	Gross Exposure (2)	Exposure Amount Covered By Guarantees Or Credit Derivatives	Adjusted EAD	Exposure Amount Covered By Guarantees Or Credit Derivatives
Corporate (incl specialized lending and SMEs treated as corporate)	16,197	464	228,437	19,788	15,501	458	198,734	18,432	17,029	572	200,194	17,880
Sovereign	127	-	115,224	40,360	67	-	108,777	41,213	243	-	117,039	40,868
Bank	210	-	37,620	1,355	219	-	30,202	1,155	182	-	38,330	1,299
Total Corporate, Sovereign and Bank	16,534	464	381,281	61,503	15,787	458	337,713	60,800	17,454	572	355,563	60,047
Residential mortgages excluding home equity line of credits (HELOCs)	4,265	67	43,768	-	4,162	67	43,108	-	4,426	70	41,095	-
HELOCs	1,567	-	42,315	-	1,632	-	41,291	-	1,581	-	41,201	-
Other retail excl. SMEs and QRR	3,335	512	24,689	-	3,206	482	23,962	-	3,105	361	23,405	-
Qualifying revolving retail	-	-	33,884	-	-	-	33,314	-	-	-	39,068	-
Retail SMEs	356	-	3,236	-	337	-	3,220	-	349	-	3,347	-
Total Retail	9,523	579	147,892	-	9,237	549	144,895	-	9,461	431	148,116	-
Total Bank Banking Book Portfolios	26,057	1,043	529,173	61,503	25,024	1,007	482,608	60,800	26,915	1,003	503,679	60,047

(1) Credit risk mitigants herein include only credit derivatives and guarantees. Includes \$41.1 billion NHA or other mortgage insurance guarantees.

Commercial collateral is reflected in the risk parameters (PDs, LGDs) for AIRB exposures and risk weights for exposures under the Standardized approach. None of the Standardized exposures have eligible financial collateral.

(2) Gross exposure means gross of all allowances for credit loss.

CREDIT RISK EXPOSURE BY GEOGRAPHIC REGION (3)

	Q1 2014				Q4 2013				Q3 2013			
	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total
Corporate (incl specialized lending and SMEs treated as corporate)	127,430	105,448	11,188	244,066	116,326	88,921	9,005	214,252	109,574	100,249	7,820	217,643
Sovereign	23,032	47,443	4,766	75,241	28,597	35,318	3,962	67,877	30,016	42,158	4,683	76,857
Bank	10,177	9,308	17,945	37,430	8,873	5,464	15,707	30,044	8,888	13,300	16,013	38,201
Total Corporate, Sovereign and Bank	160,639	162,199	33,899	356,737	153,796	129,703	28,674	312,173	148,478	155,707	28,516	332,701
Residential mortgages excluding home equity line of credits (HELOCs)	78,501	10,610	-	89,111	78,491	10,106	-	88,597	75,730	10,107	-	85,837
HELOCs	35,286	8,596	-	43,882	34,774	8,049	-	42,823	34,653	8,129	-	42,782
Other retail excl. SMEs and QRR	19,414	8,610	-	28,024	19,233	7,935	-	27,168	18,869	7,641	-	26,510
Qualifying revolving retail	33,884	-	-	33,884	33,314	-	-	33,314	39,068	-	-	39,068
Retail SMEs	2,906	686	-	3,592	2,913	644	-	3,557	3,070	626	-	3,696
Total Retail	169,991	28,502	-	198,493	168,725	26,734	-	195,459	171,390	26,503	-	197,893
Total Bank	330,630	190,701	33,899	555,230	322,521	156,437	28,674	507,632	319,868	182,210	28,516	530,594

CREDIT RISK EXPOSURE BY INDUSTRY (3)

	Q1 2014					Q4 2013					Q3 2013	Q2 2013		
	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items			Repo Style Transactions	Total
Agriculture	8,503	1,872	-	27	-	10,402	8,077	2,256	-	32	-	10,365	9,314	8,946
Communications	887	863	-	297	-	2,047	891	933	-	285	-	2,109	1,965	1,901
Construction	2,869	2,907	-	616	-	6,392	2,963	2,589	-	523	-	6,075	5,596	5,051
Financial (4)	74,221	13,938	1	2,821	47,096	138,077	60,448	12,693	-	2,978	27,515	103,634	132,054	130,164
Government	45,659	1,783	-	1,029	8,136	56,607	43,142	1,581	-	1,333	9,503	55,559	61,299	53,075
Manufacturing	12,517	9,662	28	1,134	-	23,341	11,617	9,125	14	1,061	-	21,817	19,472	18,292
Mining	972	2,316	-	282	-	3,570	933	1,988	3	280	-	3,204	3,139	3,024
Other	23,590	161	-	875	-	24,626	15,599	143	-	251	-	16,003	15,708	17,148
Real estate	18,939	6,123	-	1,236	-	26,298	18,532	4,639	-	1,122	-	24,293	22,038	20,520
Retail trade	11,049	5,005	-	538	-	16,592	9,394	4,675	-	532	-	14,601	13,406	13,616
Service industries	18,517	8,407	6	2,809	-	29,739	22,999	8,161	6	3,547	-	34,713	29,971	33,453
Transportation	2,395	1,580	-	545	-	4,520	2,250	1,478	-	525	-	4,253	3,874	3,945
Utilities	1,989	3,629	-	1,461	-	7,079	1,820	3,525	-	1,298	-	6,643	6,292	5,864
Wholesale trade	7,055	4,430	-	379	-	11,864	7,465	3,927	-	365	-	11,757	11,306	10,748
Individual	138,456	43,329	169	251	-	182,205	139,905	41,576	-	67	-	181,548	184,734	180,935
Oil and Gas	4,149	6,049	-	526	-	10,724	3,831	5,807	-	401	-	10,039	9,451	9,219
Forest products	598	494	-	55	-	1,147	495	458	-	66	-	1,019	975	945
Total	372,365	112,548	204	14,881	55,232	555,230	350,361	105,554	23	14,676	37,018	507,632	530,594	516,846

(3) Credit exposure excluding Equity, Securitization, Trading Book and other.

(4) Includes \$37.6 billion of deposits with Financial Institutions as at January 31, 2014 (\$28.7 billion as at October 31, 2013, \$35.7 billion as at July 31, 2013, \$40.6 billion as at April 30, 2013).

CREDIT RISK EXPOSURE BY MAJOR ASSET CLASS (1)

(\$ millions except as noted)

	Q1 2014						Q4 2013						Q3 2013	Q2 2013
	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Total	Total
Basel III Asset Classes														
Corporate (incl specialized lending and SMEs treated as corporate)	128,438	64,269	35	12,749	38,575	244,066	122,036	60,177	23	12,279	19,737	214,252	217,643	206,419
Sovereign	62,980	2,236	-	1,132	8,893	75,241	50,547	1,578	-	1,311	14,441	67,877	76,857	75,539
Bank	25,789	2,726	169	982	7,764	37,430	23,901	2,235	-	1,068	2,840	30,044	38,201	41,446
Total Corporate, Sovereign and Bank Exposure	217,207	69,231	204	14,863	55,232	356,737	196,484	63,990	23	14,658	37,018	312,173	332,701	323,404
Residential mortgages excluding home equity line of credits (HELOCs)	88,847	264	-	-	-	89,111	88,366	231	-	-	-	88,597	85,837	80,706
HELOCs	32,170	11,712	-	-	-	43,882	31,735	11,088	-	-	-	42,823	42,782	42,585
Other retail excl. SMEs and QRR	25,852	2,172	-	-	-	28,024	25,061	2,107	-	-	-	27,168	26,510	25,669
Qualifying revolving retail	6,580	27,304	-	-	-	33,884	7,011	26,303	-	-	-	33,314	39,068	41,132
Retail SMEs	1,709	1,865	-	18	-	3,592	1,704	1,835	-	18	-	3,557	3,696	3,350
Total Retail Exposures	155,158	43,317	-	18	-	198,493	153,877	41,564	-	18	-	195,459	197,893	193,442
Total Gross Credit Exposures	372,365	112,548	204	14,881	55,232	555,230	350,361	105,554	23	14,676	37,018	507,632	530,594	516,846

CREDIT RISK BY RESIDUAL CONTRACT MATURITY BREAKDOWN

(\$ millions except as noted)

	Q1 2014						Q4 2013						Q3 2013	Q2 2013
	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Total	Total
Up to 1 year	157,726	71,706	29	9,407	55,232	294,100	140,232	67,355	18	9,473	37,018	254,096	302,130	304,058
1 to 5 years	174,928	38,386	175	5,434	-	218,923	173,821	35,692	5	5,141	-	214,659	191,125	179,199
Greater than 5 years	39,711	2,456	-	40	-	42,207	36,308	2,507	-	62	-	38,877	37,339	33,589
Total	372,365	112,548	204	14,881	55,232	555,230	350,361	105,554	23	14,676	37,018	507,632	530,594	516,846

PORTFOLIO BREAKDOWN BY BASEL APPROACHES

(\$ millions except as noted)

	Q1 2014				Q4 2013				Q3 2013			
	Standardized		AIRB		Standardized		AIRB		Standardized		AIRB	
	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn
Corporate (incl specialized lending and SMEs treated as corporate)	13,291	2,123	115,147	62,146	12,621	2,034	109,415	58,143	13,794	2,357	108,071	46,226
Sovereign	27	99	62,953	2,137	16	50	50,531	1,528	176	63	55,074	1,307
Bank	181	21	25,608	2,705	189	19	23,712	2,216	145	27	21,327	2,190
Total Corporate, Sovereign & Bank	13,499	2,243	203,708	66,988	12,826	2,103	183,658	61,887	14,115	2,447	184,472	49,723
Residential mortgages excluding home equity line of credits (HELOCs)	4,265	-	84,582	264	4,163	-	84,203	231	4,426	-	81,192	219
HELOCs	1,567	-	30,603	11,712	1,532	-	30,203	11,088	1,581	-	30,176	11,025
Other retail excl. SMEs and QRR	3,335	-	22,517	2,172	3,206	-	21,855	2,107	3,105	-	21,384	2,021
Qualifying revolving retail	-	-	6,580	27,304	-	-	7,011	26,303	-	-	6,821	32,247
Retail SMEs	356	-	1,353	1,865	337	-	1,367	1,835	349	-	1,317	2,011
Total Retail	9,523	-	145,635	43,317	9,238	-	144,639	41,564	9,461	-	140,890	47,523
Total Bank	23,022	2,243	349,343	110,305	22,064	2,103	328,297	103,451	23,576	2,447	325,362	97,246

(1) Credit exposure excluding Equity, Securitization, Trading Book and other.

CREDIT EXPOSURE OF PORTFOLIOS UNDER STANDARDIZED APPROACH BY RISK WEIGHT (1)

(\$ millions)

Risk Weights	Q1 2014							Total
	0%	20%	35%	50%	75%	100%	150%	
Total Wholesale portfolios								
Corporate (incl SMEs treated as Corporate)	-	419	-	282	-	12,446	3,030	16,177
Sovereign	127	-	-	-	-	-	-	127
Bank	-	210	-	-	-	-	-	210
Total Wholesale portfolios	127	629	-	282	-	12,446	3,030	16,514
Total Retail portfolios								
Retail residential mortgages (including HELOCs)	-	67	3,413	-	1,655	696	-	5,831
Other retail	355	157	-	-	2,810	5	7	3,334
SME treated as retail	-	-	-	-	338	-	18	356
Total Retail portfolios	355	224	3,413	-	4,803	701	25	9,521
Total	482	853	3,413	282	4,803	13,147	3,055	26,035

Risk Weights	Q4 2013							Total
	0%	20%	35%	50%	75%	100%	150%	
Total Wholesale portfolios								
Corporate (incl SMEs treated as Corporate)	-	348	-	266	-	11,793	3,042	15,449
Sovereign	67	-	-	-	-	-	-	67
Bank	-	219	-	-	-	-	-	219
Total Wholesale portfolios	67	567	-	266	-	11,793	3,042	15,735
Total Retail portfolios								
Retail residential mortgages (including HELOCs)	-	67	3,330	-	1,637	660	-	5,694
Other retail	327	155	-	-	2,649	68	7	3,206
SME treated as retail	-	-	-	-	320	-	17	337
Total Retail portfolios	327	222	3,330	-	4,606	728	24	9,237
Total	394	789	3,330	266	4,606	12,521	3,066	24,972

Risk Weights	Q3 2013							Total
	0%	20%	35%	50%	75%	100%	150%	
Total Wholesale portfolios								
Corporate (incl SMEs treated as Corporate)	-	490	-	178	-	12,421	3,870	16,959
Sovereign	243	-	-	-	-	-	-	243
Bank	-	182	-	-	-	-	-	182
Total Wholesale portfolios	243	672	-	178	-	12,421	3,870	17,384
Total Retail portfolios								
Retail residential mortgages (including HELOCs)	-	70	3,545	-	1,713	679	-	6,007
Other retail	174	187	-	-	2,667	69	8	3,105
SME treated as retail	-	-	-	-	333	-	16	349
Total Retail portfolios	174	257	3,545	-	4,713	748	24	9,461
Total	417	929	3,545	178	4,713	13,169	3,894	26,845

Risk Weights	Q2 2013							Total
	0%	20%	35%	50%	75%	100%	150%	
Total Wholesale portfolios								
Corporate (incl SMEs treated as Corporate)	-	494	-	158	-	12,740	4,953	18,345
Sovereign	53	-	-	-	-	-	-	53
Bank	-	186	-	-	-	-	-	186
Total Wholesale portfolios	53	680	-	158	-	12,740	4,953	18,584
Total Retail portfolios								
Retail residential mortgages (including HELOCs)	-	74	3,691	-	1,778	694	-	6,237
Other retail	344	212	-	-	2,629	70	12	3,267
SME treated as retail	-	-	-	-	103	-	1	104
Total Retail portfolios	344	286	3,691	-	4,510	764	13	9,608
Total	397	966	3,691	158	4,510	13,504	4,966	28,192

Risk Weights	Q1 2013							Total
	0%	20%	35%	50%	75%	100%	150%	
Total Wholesale portfolios								
Corporate (incl SMEs treated as Corporate)	-	593	-	105	-	12,820	5,881	19,399
Sovereign	73	-	-	-	-	-	-	73
Bank	-	181	-	-	-	-	-	181
Total Wholesale portfolios	73	774	-	105	-	12,820	5,881	19,653
Total Retail portfolios								
Retail residential mortgages (including HELOCs)	-	78	3,855	-	1,868	701	-	6,502
Other retail	331	217	-	-	2,925	71	8	3,552
SME treated as retail	-	-	-	-	103	-	1	104
Total Retail portfolios	331	295	3,855	-	4,896	772	9	10,158
Total	404	1,069	3,855	105	4,896	13,592	5,890	29,811

(1) Exposure amounts are net of all allowances for credit losses. Exposures reflect the risk weights of the guarantors, where applicable.

CORPORATE, SOVEREIGN AND BANK CREDIT EXPOSURE BY RISK CATEGORY UNDER AIRB APPROACH (1)

Corporate Sovereign Bank Exposures
(\$ millions)

Risk Profile	Q1 2014					Q4 2013					Q3 2013					Q2 2013				
	Total			Total		Total			Total		Total			Total		Total			Total	
	Drawn	Undrawn	Total Exposure (1)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Drawn	Undrawn	Total Exposure (1)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Drawn	Undrawn	Total Exposure (1)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Drawn	Undrawn	Total Exposure (1)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight
Total investment grade	201,259	50,451	251,710	20.93%	15.93%	184,205	46,453	230,658	20.47%	15.34%	185,241	38,092	223,333	19.29%	14.21%	182,218	35,812	218,030	19.40%	14.23%
Non-investment grade	39,681	15,992	55,673	36.25%	72.37%	36,779	14,880	51,659	36.60%	74.66%	35,565	11,096	46,661	35.91%	73.63%	32,047	9,930	41,977	37.26%	76.62%
Watchlist	2,013	424	2,437	37.61%	150.95%	2,021	449	2,470	38.02%	151.07%	2,300	444	2,744	37.97%	150.93%	2,271	358	2,629	38.49%	152.60%
Default	1,834	121	1,955	117.31%	691.68%	1,981	105	2,086	104.70%	501.62%	1,682	91	1,773	98.54%	575.75%	1,362	92	1,454	79.56%	592.72%
	244,787	66,988	311,775			224,986	61,887	286,873			224,788	49,723	274,511			217,898	46,192	264,090		

RETAIL CREDIT EXPOSURE BY PORTFOLIO AND RISK CATEGORY UNDER AIRB APPROACH (1)

Risk Profile	Q1 2014					Q4 2013					Q3 2013					Q2 2013				
	Total			Total		Total			Total		Total			Total		Total			Total	
	Drawn	Undrawn	Total Exposure (1)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Drawn	Undrawn	Total Exposure (1)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Drawn	Undrawn	Total Exposure (1)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Drawn	Undrawn	Total Exposure (1)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight
Residential Mortgages and HELOCs																				
(\$ millions)																				
Exceptionally low	1,046	4,539	5,585	57.09%	5.26%	983	4,198	5,181	56.78%	5.24%	984	4,169	5,153	67.52%	6.23%	974	4,061	5,035	65.71%	6.06%
Very low	48,188	6,512	54,700	14.31%	3.36%	47,622	6,294	53,916	14.20%	3.33%	46,027	6,193	52,220	18.55%	4.20%	40,905	6,095	47,000	14.33%	3.38%
Low	11,738	568	12,306	24.22%	17.43%	11,216	512	11,728	23.34%	16.70%	10,512	508	11,020	27.54%	19.63%	11,617	568	12,185	25.15%	17.92%
Medium	8,684	328	9,012	32.86%	59.63%	8,925	296	9,221	31.95%	57.92%	9,360	355	9,715	34.39%	65.51%	8,998	307	9,305	34.96%	66.63%
High	3,533	24	3,557	17.44%	75.19%	3,503	15	3,518	17.64%	76.38%	3,374	15	3,389	18.85%	82.37%	3,328	17	3,345	19.59%	85.95%
Default	917	5	922	47.11%	12.35%	829	4	833	46.98%	20.16%	795	4	799	47.46%	32.79%	800	4	804	48.47%	29.68%
	74,106	11,976	86,082			73,078	11,319	84,397			71,052	11,244	82,296			66,622	11,052	77,674		
Qualifying Revolving Retail																				
(\$ millions)																				
Exceptionally low	202	11,604	11,806	79.72%	1.79%	320	11,472	11,792	80.03%	1.81%	316	17,423	17,739	87.10%	1.93%	281	17,541	17,822	87.37%	1.93%
Very low	1,889	10,535	12,424	75.15%	3.90%	1,711	9,904	11,615	74.41%	3.94%	1,713	9,821	11,534	74.84%	4.01%	1,651	12,048	13,699	79.09%	3.89%
Low	2,561	3,364	5,925	86.71%	16.36%	2,578	3,165	5,743	87.30%	16.47%	2,496	3,341	5,837	87.78%	16.34%	2,466	5,680	86.90%	16.46%	
Medium	1,826	1,621	3,447	87.74%	57.45%	2,073	1,593	3,666	88.81%	58.88%	1,967	1,677	3,644	89.48%	59.20%	1,872	1,562	3,434	89.05%	58.61%
High	263	170	433	77.96%	172.24%	293	160	453	80.88%	177.79%	290	177	467	81.86%	178.56%	268	183	451	82.87%	177.34%
Default	39	10	49	61.89%	0.00%	36	9	45	61.66%	0.00%	39	8	47	64.79%	0.00%	38	8	46	62.12%	0.00%
	6,580	27,304	33,884			7,011	26,303	33,314			6,821	32,247	39,068			6,576	34,556	41,132		
Other Retail and Retail SME																				
(\$ millions)																				
Exceptionally low	71	626	697	75.21%	7.61%	71	585	656	74.46%	7.55%	67	738	805	80.83%	8.15%	69	724	793	81.25%	8.19%
Very low	7,889	1,983	9,872	61.60%	19.55%	7,521	1,926	9,447	62.24%	19.76%	7,308	1,886	9,194	63.25%	19.85%	6,821	1,843	8,664	64.18%	20.10%
Low	7,959	964	8,923	62.64%	41.59%	7,995	979	8,974	62.41%	41.29%	7,883	953	8,836	62.54%	40.51%	7,684	937	8,621	62.55%	40.47%
Medium	7,499	380	7,879	59.31%	72.01%	7,255	371	7,626	59.46%	71.98%	6,985	374	7,359	60.27%	72.35%	6,633	359	6,992	60.38%	72.26%
High	346	82	428	66.89%	128.58%	294	79	373	64.76%	125.54%	381	79	460	71.16%	132.32%	403	80	483	73.45%	134.54%
Default	106	2	108	57.48%	0.35%	86	2	88	59.29%	0.87%	77	2	79	63.20%	1.19%	75	2	77	61.99%	0.50%
	23,870	4,037	27,907			23,222	3,942	27,164			22,701	4,032	26,733			21,685	3,945	25,630		

Recap of AIRB and Standardized Portfolios

(\$ millions)																				
Total AIRB wholesale credit exposure by risk ratings	244,787	66,988				224,986	61,887				224,788	49,723				217,898	46,192			
Retail AIRB credit exposure by portfolio and risk ratings																				
Residential mortgages	74,106	11,976				73,078	11,319				71,052	11,244				66,622	11,052			
Qualifying revolving retail	6,580	27,304				7,011	26,303				6,821	32,247				6,576	34,556			
Other retail and Retail SME	23,870	4,037				23,222	3,942				22,701	4,032				21,685	3,945			
Total Standardized portfolio	23,022	2,243				22,064	2,103				23,576	2,447				24,716	2,588			
Total Portfolio	372,365	112,548				350,361	105,554				348,938	99,693				337,497	98,313			

(1) Figures are adjusted exposure at default amounts (Post Credit Risk Mitigation).

WHOLESALE CREDIT EXPOSURE BY PORTFOLIO AND RISK CATEGORY UNDER AIRB APPROACH (1)

Risk Profile (\$ millions except as noted)	BMO Rating	PD Range	Moody's Investors Service implied equivalent	Standard & Poor's implied equivalent	Q1 2014				Q4 2013					
					Exposure at Default	Average PD (%)	Exposure Weighted Average LGD%	RWA	Exposure at Default	Average PD (%)	Exposure Weighted Average LGD%	RWA	Exposure Weighted Average Risk weight	
Investment Grade	I-1	≤0.02%	Aaa/Aa1	AAA/AA+	89,258	0.01%	5.89%	38	0.04%	79,419	0.00%	7.18%	41	0.05%
	I-2	>0.02% to ≤0.03%	Aa2/Aa3	AA/AA-	19,433	0.03%	6.49%	432	2.22%	22,213	0.03%	6.57%	509	2.29%
	I-3	>0.03% to ≤0.07%	A1/A2/A3	A+/A/A-	30,459	0.04%	23.31%	3,374	11.08%	25,706	0.04%	20.25%	2,446	9.52%
	I-4	>0.07% to ≤0.11%	Baa1	BBB+	29,182	0.08%	28.79%	4,850	16.62%	26,389	0.08%	28.73%	4,413	16.72%
	I-5	>0.11% to ≤0.19%	Baa2	BBB	22,804	0.14%	37.12%	6,394	28.04%	20,763	0.14%	35.58%	5,598	26.96%
	I-6	>0.19% to ≤0.32%	Baa3	BBB-	31,024	0.24%	36.47%	11,153	35.95%	28,600	0.24%	35.16%	9,731	34.02%
	I-7	>0.32% to ≤0.54%	Ba1	BB+	29,546	0.43%	36.86%	13,856	46.90%	27,564	0.43%	35.62%	12,652	45.90%
				251,706			40,097		230,654			35,390		
Non-investment grade	S-1	>0.54% to ≤0.91%	Ba2	BB	25,691	0.79%	35.22%	15,282	59.48%	23,422	0.79%	34.70%	13,870	59.22%
	S-2	>0.91% to ≤1.54%	Ba3	BB-	17,639	1.19%	35.88%	12,859	72.90%	16,136	1.19%	36.03%	11,825	73.28%
	S-3	>1.54% to ≤2.74%	B1	B+	8,519	2.32%	39.75%	8,347	97.99%	8,445	2.30%	41.62%	8,876	105.11%
	S-4	>2.74% to ≤5.16%	B2	B	3,821	4.10%	37.02%	3,799	99.44%	3,653	4.09%	39.66%	3,996	109.41%
				55,670			40,287		51,656			38,567		
Watchlist	P-1	>5.16% to ≤9.70%	B3	B-	953	8.28%	36.81%	1,271	133.37%	1,022	8.28%	39.30%	1,440	140.87%
	P-2	>9.70% to ≤18.23%	Caa1/Caa2/Caa3	CCC/CC	1,236	14.45%	40.82%	2,106	170.43%	1,107	14.41%	40.83%	1,876	169.56%
	P-3	>18.23% to <100%			247	23.24%	24.60%	300	121.37%	341	24.67%	25.09%	415	121.67%
				2,436			3,677		2,470			3,731		
Default	T-1, D-1 to D-2	100%			1,955	100.00%	117.31%	13,525	691.70%	2,085	100.00%	104.70%	10,462	501.63%
					1,955			13,525		2,085			10,462	
Total					311,767			97,586		286,865			88,150	

(1) Figures are adjusted exposure at default amounts (Post Credit Risk Mitigation).

RETAIL CREDIT EXPOSURE BY PORTFOLIO AND RISK CATEGORY UNDER AIRB APPROACH (1)

Risk Profile (\$ millions except as noted)	PD Range	Q1 2014					Q4 2013				
		Exposure at Default	Average PD (%)	Exposure Weighted Average LGD%	RWA	Weighted Average Risk	Exposure at Default	Average PD (%)	Exposure Weighted Average LGD%	RWA	Weighted Average Risk
Residential Mortgages and HELOCs											
Exceptionally low	≤0.05%	5,586	0.03%	57.09%	294	5.26%	5,181	0.03%	56.78%	271	5.24%
Very low	>0.05% to ≤0.20%	54,700	0.10%	14.31%	1,837	3.36%	53,915	0.10%	14.20%	1,797	3.33%
Low	>0.20% to ≤0.75%	12,306	0.61%	24.22%	2,145	17.43%	11,728	0.61%	23.34%	1,959	16.70%
Medium	>0.75% to ≤7.0%	9,012	1.84%	32.86%	5,374	59.63%	9,222	1.82%	31.95%	5,341	57.92%
High	>7.0% to ≤99.9%	3,557	12.47%	17.44%	2,674	75.19%	3,518	12.24%	17.64%	2,687	76.38%
Default	100%	922	100.00%	47.11%	114	12.35%	833	100.00%	46.98%	168	20.16%
		86,083			12,438		84,397			12,223	
Qualifying Revolving Retail											
Exceptionally low	≤0.05%	11,806	0.03%	79.72%	212	1.79%	11,792	0.03%	80.03%	213	1.81%
Very low	>0.05% to ≤0.20%	12,224	0.09%	75.15%	477	3.90%	11,615	0.09%	74.41%	457	3.94%
Low	>0.20% to ≤0.75%	5,925	0.42%	86.71%	969	16.36%	5,743	0.42%	87.30%	946	16.47%
Medium	>0.75% to ≤7.0%	3,447	2.22%	87.74%	1,981	57.45%	3,666	2.25%	88.81%	2,159	58.88%
High	>7.0% to ≤99.9%	433	22.25%	77.9%	745	172.25%	453	22.41%	80.88%	805	177.79%
Default	100%	49	100.00%	61.89%	-	0.00%	45	100.00%	61.66%	-	0.00%
		33,884			4,384		33,314			4,580	
Other Retail and Retail SME											
Exceptionally low	≤0.05%	697	0.03%	75.21%	53	7.61%	656	0.03%	74.46%	50	7.55%
Very low	>0.05% to ≤0.20%	9,871	0.15%	61.60%	1,930	19.55%	9,447	0.14%	62.24%	1,866	19.76%
Low	>0.20% to ≤0.75%	8,923	0.47%	62.64%	3,711	41.59%	8,974	0.46%	62.41%	3,705	41.29%
Medium	>0.75% to ≤7.0%	7,879	2.19%	59.31%	5,674	72.01%	7,626	2.14%	59.46%	5,489	71.98%
High	>7.0% to ≤99.9%	429	25.87%	66.89%	551	128.58%	373	26.56%	64.76%	468	125.54%
Default	100%	108	100.00%	57.48%	1	0.34%	88	100.00%	59.29%	1	0.87%
		27,907			11,920		27,164			11,579	
Total		147,874			28,742		144,875			28,382	

WHOLESALE CREDIT EXPOSURE BY RISK RATING (1)
(Canadian \$ in millions)

	Q1 2014						Q4 2013							
	Drawn			Undrawn			Total Exposures	Drawn			Undrawn			Total Exposures
	Bank	Corporate	Sovereign	Bank	Corporate	Sovereign		Bank	Corporate	Sovereign	Bank	Corporate	Sovereign	
Total investment grade	21,734	76,673	102,852	2,678	45,589	2,184	251,710	19,987	72,930	91,288	2,252	42,606	1,595	230,658
Non-investment grade	3,967	35,577	137	188	15,787	17	55,673	3,816	32,841	122	149	14,717	14	51,659
Watchlist	48	1,957	8	10	414	-	2,437	12	2,001	8	4	445	-	2,470
Default	37	1,797	-	-	121	-	1,955	39	1,942	-	-	105	-	2,086
	25,786	116,004	102,997	2,876	61,911	2,201	311,775	23,854	109,714	91,418	2,405	57,873	1,609	286,873

(1) Figures are adjusted exposures at default amounts (Post Credit Risk Mitigation)

RETAIL CREDIT DRAWN EXPOSURE EXPOSURE BY PORTFOLIO AND RISK RATING (2)
(Canadian \$ in millions)

	Q1 2014			Q4 2013		
	Residential mortgages and home equity lines of credit	Qualifying revolving retail	Other retail and retail small and medium-sized enterprises	Residential mortgages and home equity lines of credit	Qualifying revolving retail	Other retail and retail small and medium-sized enterprises
Risk profile (probability of default):						
Exceptionally Low ($\leq 0.05\%$)	1,046	202	71	983	320	71
Very low ($> 0.05\%$ to 0.20%)	48,188	1,689	7,889	47,622	1,711	7,521
Low ($> 0.20\%$ to 0.75%)	11,738	2,561	7,959	11,216	2,578	7,995
Medium ($> 0.75\%$ to 7.00%)	8,684	1,826	7,499	8,925	2,073	7,255
High ($> 7.00\%$ to 99.99%)	3,533	263	346	3,503	293	294
Default (100%)	917	39	106	829	36	86
	74,106	6,580	23,870	73,078	7,011	23,222

(2) Figures are adjusted exposures at default amounts (Post Credit Risk Mitigation)

Basel III Asset Classes	Q1 2014		Q4 2013		Q3 2013		Q2 2013	
	Actual loss rate (1)(2)	Expected loss rate (1)(2)	Actual loss rate (1)(2)	Expected loss rate (1)(2)	Actual loss rate (1)(2)	Expected loss rate (1)(2)	Actual loss rate (1)(2)	Expected loss rate (1)(2)
Non-retail								
Total Corporate (incl specialized lending and corporate SMEs)	0.07%	0.88%	0.06%	1.00%	0.08%	1.03%	0.13%	1.21%
Sovereign	0.00%	0.01%	0.00%	0.01%	0.00%	0.00%	0.00%	0.00%
Bank	0.00%	0.08%	0.00%	0.09%	0.00%	0.10%	0.00%	0.12%
Retail								
Residential retail incl. HELOCs	0.13%	0.56%	0.19%	0.62%	0.21%	0.61%	0.24%	0.60%
Other retail incl. SBE	0.44%	1.13%	0.49%	1.05%	0.47%	1.10%	0.47%	1.13%
Qualifying revolving retail	1.67%	3.46%	1.97%	3.29%	1.95%	3.45%	1.86%	3.15%

General

Expected Loss rates which represent the loss rate predicted at the beginning of the most recent four quarter period are calculated using "through the cycle" risk parameters while actual loss rates are determined at a "point in time" and reflect more current economic conditions. "Through the cycle" parameters are conservatively estimated to include a long time horizon and as a result, actual losses may exceed expected losses during an economic downturn and may fall below expected losses during times of economic growth.

1. Non-retail actual and expected loss rates are measured as follows:

Actual loss rate represents the 'point in time' credit losses (change in specific allowance plus write-offs) less recoveries for the current and last three quarters divided by the quarterly average of outstandings for the same period beginning 15 months ago.

Expected loss rate is calculated using Basel III 'through the business cycle' parameters (PDxLGDxEAD) plus Best Estimate of Expected Loss for defaulted assets (BEEL), divided by outstanding balances at the beginning of the applicable four-quarter period.

2. Retail actual and expected loss rates are measured as follows:

Actual loss rate represents write-offs net of recoveries for the current and prior three quarters divided by the quarterly average of outstanding balances for the same period beginning 15 months ago.

Expected loss rate is calculated using Basel III parameters PDxLGDxEAD plus Best Estimate of Expected Losses for defaulted assets (BEEL) divided by outstanding balances at the beginning of the applicable four-quarter period.

- For residential mortgages, actual loss rate also includes changes in specific allowances for the applicable four-quarter period.

Commentary**Non Retail**

Corporate Portfolios – Actual Losses for Q1 F2014 continued to be low and the rolling annual was stable quarter-over quarter compared with Q4 results. These results align with expectations as default rates have reduced and are at or near pre-recession levels. Reduction in EL is attributed to favourable migration of default risk as well as implementation of recalibrated LGDs.

Bank and Sovereign – Actual Losses continued to be nil. Moreover, there have been no new defaults observed in the Bank asset class in over a year. EL measures have remained stable throughout the year.

Retail

Overall, the Actual Loss rates for all retail asset classes are well below Expected Loss rates. Actual losses for Residential Retail and Other Retail asset classes are relatively stable.

For Qualifying Revolving Retail (QRR) asset class, the actual loss rate has declined due to a combination of reduced actual losses over the past several quarters, plus changes in portfolio mix generated by certain credit card securitization transactions over time. Expected loss (EL) rates are relatively stable for Other Retail and QRR asset classes. EL rate for Residential Retail asset class is lower on the strength of higher originations over last year.

ESTIMATED AND ACTUAL LOSS PARAMETERS UNDER AIRB APPROACH



Risk Profile (\$ millions except as noted)	Q1 2014						Q4 2013					
	PD (1) (2)		LGD (3) (4)		EAD (5) (6)		PD (1) (2)		LGD (3) (4)		EAD (5) (6)	
	Average estimated %	Actual %	Average estimated %	Actual %	Estimated \$	Actual \$	Average estimated %	Actual %	Average estimated %	Actual %	Estimated \$	Actual \$
Wholesale												
Corporate including specialized lending (7)	1.34%	0.86%	39.86%	35.38%	198	163	1.34%	0.50%	39.70%	40.87%	178	118
Corporate small and medium enterprises (SMEs)	1.61%	0.79%	36.16%	29.41%	98	74	1.56%	0.79%	37.26%	28.24%	95	69
Sovereign	0.16%	0.00%	15.85%	0.00%	-	-	0.15%	0.00%	9.42%	0.00%	-	-
Bank	0.58%	0.00%	13.60%	11.92%	-	-	0.72%	0.00%	18.70%	11.92%	-	-
Retail												
Residential mortgages excluding home equity line of credits (HELOCs) - Uninsured only (8)	1.10%	1.29%	53.41%	49.96%	329	329	1.14%	1.47%	52.15%	50.04%	346	346
HELOCs	0.60%	0.63%	72.69%	64.28%	225	216	0.60%	0.71%	71.06%	63.10%	242	231
Qualifying revolving retail (QRR)	1.30%	1.18%	95.35%	83.14%	424	402	1.29%	1.23%	95.82%	84.34%	437	416
Other retail (excl. SMEs)	4.40%	4.68%	91.24%	86.18%	209	209	4.40%	4.42%	91.29%	85.78%	206	207
Retail SMEs	1.18%	0.88%	98.51%	91.56%	15	14	1.19%	0.92%	98.48%	92.43%	15	15

(1) Wholesale PDs are based on an borrower weighted average. There have been no Bank or Sovereign defaults in the past 12 months.

(2) Retail PD is based on account weighted average.

(3) Wholesale LGDs are expressed as an exposure weighted average.

(4) Retail LGD is based on weighted average of LGD eligible accounts.

(5) Wholesale EAD represented predicted vs. realized comparison for defaults in the previous 12 months. Term products are not included. No defaults in the Bank and Sovereign asset classes within the past 12 months.

(6) Retail EAD represents predicted vs. realized comparison for defaults in the previous 12 months.

(7) F2013 realized LGD was slightly higher than predicted LGD as a result of a small number of resolved Corporate facilities during the year. This has immaterial effect on the overall LGD calibration that is based on more than 10 years of data.

(8) Mortgages insured by Canada Mortgage And Housing Corporation and private mortgage insurers are primarily included in Sovereign.

REGULATORY CAPITAL CHARGES FOR SECURITIZATION EXPOSURES RETAINED OR PURCHASED BY RISK WEIGHTS (4)

(\$ millions)	Q1 2014		Q4 2013		Q3 2013		Q2 2013		Q1 2013	
	Exposure Amount (1)	Capital Required	Exposure Amount (1)	Capital Required	Exposure Amount (1)	Capital Required	Exposure Amount (1)	Capital Required	Exposure Amount (1)	Capital Required
Traditional Securitizations										
Risk Weights										
Bank Assets										
7%	1,448	8	1,448	8	1,448	8	1,448	8	-	-
7.01% - 25%	17	-	37	-	36	-	49	1	49	1
25.01% - 50%	-	-	-	-	-	-	-	-	-	-
Greater than 50%	-	-	-	-	-	-	-	-	-	-
Less amount excluded from capital requirements for exceeding maximum KIRB capital (2)	-	-	-	-	-	-	-	-	-	-
Total Exposures, net of deductions	1,465	8	1,485	8	1,484	8	1,497	9	49	1
Exposures Deducted:										
From Tier 1 Capital:										
Credit Card Receivables (3)	-	-	-	-	-	-	-	-	-	-
Residential Mortgages	-	-	-	-	-	-	-	-	-	-
From Total Capital:										
Residential Mortgages	-	-	-	-	-	-	-	-	-	-
Total Exposures Deducted	-	-	-	-	-	-	-	-	-	-
Bank Assets Total Exposures	1,465	8	1,485	8	1,484	8	1,497	9	49	1
Third Party Assets										
7%	16,548	93	8,147	46	7,975	45	5,714	32	5,567	31
7.01% - 25%	3,231	26	11,824	77	13,681	88	19,613	122	21,284	137
25.01% - 50%	65	3	110	4	101	3	99	3	99	3
50.01% - 100%	117	6	55	3	71	3	75	4	13	1
Greater than 100%	-	-	-	-	124	42	133	45	165	54
Default	164	164	177	177	182	182	179	179	153	153
Total Exposures, net of deductions	20,125	292	20,313	307	22,134	363	25,813	385	27,281	379
Exposures Deducted:										
From Total Capital:										
Collateralized Debt Obligations (AAA/R-1 (High) Securities)	-	-	-	-	-	-	-	-	-	-
Montreal Accord Assets	-	-	-	-	-	-	-	-	-	-
Residential Mortgages (Uninsured)	-	-	-	-	-	-	-	-	-	-
Other Pool Type	-	-	-	-	-	-	-	-	-	-
Trading Securities Reclassified to AFS	-	-	-	-	-	-	-	-	-	-
Total Exposures Deducted	-	-	-	-	-	-	-	-	-	-
Third Party Assets Total Exposures	20,125	292	20,313	307	22,134	363	25,813	385	27,281	379
Total Exposures	21,590	300	21,798	315	23,618	371	27,310	394	27,330	380

(1) Exposure amounts are on balance sheet values and the credit equivalent amount for off-balance sheet exposures.

(2) KIRB - IRB capital of underlying assets as though they had not been securitized.

(3) Since inception, no capital has been assessed for the Bank's early amortization provisions associated with the investors' interest in Master Credit Card Trust because the excess spread of the underlying portfolio has remained above the threshold at which capital charges would be incurred.

(4) The comparative figures have not been restated to reflect Basel III, effective Q1 2013.

REGULATORY CAPITAL CHARGES FOR RESECURITIZATION EXPOSURES RETAINED OR PURCHASED BY RISK WEIGHTS

(\$ millions)	Q1 2014		Q4 2013		Q3 2013		Q2 2013	
	Exposure Amount (1)	Capital Required	Exposure Amount (1)	Capital Required	Exposure Amount (1)	Capital Required	Exposure Amount (1)	Capital Required
Traditional Securitizations								
Risk Weights								
Bank Assets								
7%	-	-	-	-	-	-	-	-
7.01% - 25%	-	-	-	-	-	-	-	-
25.01% - 50%	-	-	-	-	-	-	-	-
Greater than 50%	-	-	-	-	-	-	-	-
Less amount excluded from capital requirements for exceeding maximum KIRB capital (2)	-	-	-	-	-	-	-	-
Total Exposures, net of deductions	-	-	-	-	-	-	-	-
Exposures Deducted:								
From Tier 1 Capital:								
Credit Card Receivables (3)	-	-	-	-	-	-	-	-
Residential Mortgages	-	-	-	-	-	-	-	-
From Total Capital:								
Residential Mortgages	-	-	-	-	-	-	-	-
Total Exposures Deducted	-	-	-	-	-	-	-	-
Bank Assets Total Exposures	-	-	-	-	-	-	-	-
Third Party Assets								
7%	-	-	-	-	-	-	-	-
7.01% - 25%	384	7	464	9	335	6	365	7
25.01% - 50%	-	-	21	1	43	1	763	21
50.01% - 100%	10	1	19	2	-	-	-	-
Greater than 100%	108	43	105	42	-	-	-	-
Default	-	-	-	-	6	6	14	14
Total Exposures, net of deductions	502	51	609	54	384	13	1,142	42
Exposures Deducted:								
From Total Capital:								
Collateralized Debt Obligations (AAA/R-1 (High) Securities)	-	-	-	-	-	-	-	-
Commerical Mortgages	-	-	-	-	-	-	-	-
Montreal Accord Assets	-	-	-	-	-	-	-	-
Residential Mortgages (Uninsured)	-	-	-	-	-	-	-	-
Other Pool Type	-	-	-	-	-	-	-	-
Equipment Loans/Leases	-	-	-	-	-	-	-	-
Total Exposures Deducted	-	-	-	-	-	-	-	-
Third Party Assets Total Exposures	502	51	609	54	384	13	1,142	42
Total Exposures	502	51	609	54	384	13	1,142	42

(1) Exposure amounts are on balance sheet values and the credit equivalent amount for off-balance sheet exposures. Unrated positions and positions with ratings below investment-grade are deducted from capital.

(2) KIRB - IRB capital of underlying assets as though they had not been securitized.

(3) Since inception, no capital has been assessed for the Bank's early amortization provisions associated with the investors' interest in Master Credit Card Trust because the excess spread of the underlying portfolio has remained above the threshold at which capital charges would be incurred.

**REGULATORY CAPITAL CHARGES FOR TRADING SECURITIZATION EXCLUDING RESECURITIZATION
RETAINED OR PURCHASED BY RISK WEIGHTS**

(\$ millions)	Q1 2014		Q4 2013		Q3 2013		Q2 2013	
	RBA/Inferred Rating/IAA Exposure Exposure Amount	Capital Required	RBA/Inferred Rating/IAA Exposure Exposure Amount	Capital Required	RBA/Inferred Rating/IAA Exposure Exposure Amount	Capital Required	RBA/Inferred Rating/IAA Exposure Exposure Amount	Capital Required
Trading Securitizations Excluding Resecuritization Exposures								
Risk Weights (#11669)								
Exposures Included In Risk-Weighted Assets								
7%								
7.01% - 25%	156	2	115	2	82	1	147	2
25.01% - 50%	2	-	1	-	28	-	16	-
50.01% - 100%	3	-	5	-	1	-	1	-
Greater than 100%	-	-	-	-	-	-	-	-
Default	-	-	-	-	-	-	-	-
Less amount excluded from capital requirements for exceeding maximum KIRB capital	-	-	-	-	-	-	-	-
Total Exposures excluding Resecuritization, net of deductions (1)	161	2	121	2	111	1	164	2
Exposures Deducted From Tier 1 Capital:								
Auto loans/leases	-	-	-	-	-	-	-	-
Credit card receivables	-	-	-	-	-	-	-	-
Residential mortgages (insured)	-	-	-	-	-	-	-	-
Residential mortgages (uninsured)	-	-	-	-	-	-	-	-
Commercial mortgages	-	-	-	-	-	-	-	-
Personal line of credit	-	-	-	-	-	-	-	-
Equipment loans/leases	-	-	-	-	-	-	-	-
Trade receivables	-	-	-	-	-	-	-	-
Corporate loans	-	-	-	-	-	-	-	-
Daily auto rental	-	-	-	-	-	-	-	-
Floorplan finance receivables	-	-	-	-	-	-	-	-
Collateralized debt obligations (AAA/R-1 (high) securities)	-	-	-	-	-	-	-	-
Other pool type	-	-	-	-	-	-	-	-
Total Trading Exposures excluding Resecuritization Deducted from Tier 1 Capital	-	-	-	-	-	-	-	-
Exposures Deducted from Total Capital:								
Auto loans/leases	-	-	-	-	-	-	-	-
Credit card receivables	-	-	-	-	-	-	-	-
Residential mortgages (insured)	-	-	-	-	-	-	-	-
Residential mortgages (uninsured)	-	-	-	-	-	-	-	-
Commercial mortgages	-	-	-	-	-	-	-	-
Personal line of credit	-	-	-	-	-	-	-	-
Equipment loans/leases	-	-	-	-	-	-	-	-
Trade receivables	-	-	-	-	-	-	-	-
Corporate loans	-	-	-	-	-	-	-	-
Daily auto rental	-	-	-	-	-	-	-	-
Floorplan finance receivables	-	-	-	-	-	-	-	-
Collateralized debt obligations (AAA/R-1 (high) securities)	-	-	-	-	-	-	-	-
Other pool type	-	-	-	-	-	-	-	-
Total Trading Exposures excluding Resecuritization Deducted from Total Capital	-	-	-	-	-	-	-	-
Total Trading Exposures Excluding Resecuritization	161	2	121	2	111	1	164	2

(1) Excluding Resecuritization Exposures of \$405 million in Q1'14.

**AGGREGATE AMOUNT OF TRADING SECURITIZATION EXCLUDING RESECURITIZATION EXPOSURES RETAINED
OR PURCHASED BY EXPOSURE TYPE**

(\$ millions except as noted)	Q1 2014 Exposure	Q4 2013 Exposure	Q3 2013 Exposure	Q2 2013 Exposure
Asset Classes				
Auto loans/leases	-	1	1	1
Credit card receivables	141	92	81	129
Residential mortgages (insured)	-	-	1	-
Residential mortgages (uninsured)	-	3	6	21
Commercial mortgages	-	-	-	-
Personal line of credit	-	-	-	-
Equipment loans/leases	1	-	1	-
Trade receivables	-	-	-	-
Corporate loans	-	-	-	-
Daily auto rental	17	18	-	-
Floorplan finance receivables	-	-	-	-
Collateralized debt obligations (AAA/R-1 (high) securities)	-	-	-	-
Other pool type	2	7	21	13
Total Trading Securitization Excluding Resecuritization	161	121	111	164

BASEL GLOSSARY

Adjusted EAD: Represents EAD that has been redistributed to a more favourable PD band or a different Basel Asset Class as a result of collateral (Credit Risk Mitigation - CRM). All AIRB disclosures aggregated into PD (probability of default) bands use Adjusted EAD values.

AIRB (Advanced Internal Ratings Based approach): The AIRB approach is the most advanced of the range of options for determining the capital requirements for credit risk. This option allows banks to use their own internal model to measure credit risk capital requirements, subject to regulatory approval. OSFI has indicated that it expects the largest Canadian Banks to adopt the AIRB approach.

Capital Adequacy Requirements (CAR): OSFI's Capital Adequacy Requirements guideline dated December 2012.

Capital Floor: A capital floor based on Basel I is calculated by banks which use the AIRB approach to credit risk, as required by our regulator.

Commitments (Undrawn): The EAD on the difference between the authorized and drawn amounts (e.g., the unused portion of a line of credit) before adjustments for credit risk mitigation.

Credit Equivalent Amount (CEA) on Undrawn: An estimate of the amount of credit risk exposure on off-balance items under the Standardized Approach for credit risk.

Drawn: The amount of funds invested or advanced to a customer. Does not include adjustments for credit risk mitigation.

Exposure at Default (EAD): EAD for on-balance sheet amounts represents outstandings, grossed up by specific provisions and write-offs. EAD for Off balance sheet and Undrawn are estimates.

Exposure at Default OTC Derivatives: Represent the net gross positive replacement costs plus the potential credit exposure amount.

Exposure Weighted Average LGD represents the $(\sum (\text{Adjusted EAD of each exposure} \times \text{its LGD}))$ divided by the total Adjusted EAD.

Exposure Weighted Average Risk Weight is the $(\sum \text{pre-scaled RWA for each exposure} / \text{Total Adjusted EAD})$.

Grandfathered Equity Securities in the Banking Book: Under Basel II OSFI exempts equity investments held as of October 31, 2007 from the AIRB approach for a period of 10 years starting November 1, 2007 to October 31, 2017. During that time, these "grandfathered" holdings will be risk weighted at 100%.

HELOCs: Home Equity Lines of Credit comprise lines of credit secured by equity in a residential property.

OSFI: Office of the Superintendent of Financial Institutions.

Other Off Balance Sheet Items: All off-balance sheet arrangements other than derivatives and undrawn commitments such as Standby Letters of Credit and Documentary Credits.

QRR (Qualifying Revolving Retail): Includes exposures that are revolving, unsecured and uncommitted to individuals up to a maximum amount of \$125,000 to a single individual.

Repo Style Transactions: Includes repurchase and reverse repurchase agreements and securities lending and borrowing.

Scaling Factor: The scaling factor is applied to the risk weighted assets amount for credit risk assessed under the AIRB approach. The objective of the scaling factor is to broadly maintain the aggregate level of Basel I minimum capital requirements, while also providing incentives to adopt the more advanced risk-sensitive approaches.

Standardized Approach: This approach is the least complicated of the range of options available to banks to measure credit risk capital requirements. This option allows banks to measure credit risk capital requirements by multiplying exposures by defined percentages based on the exposures product type and external credit rating (if applicable).