

Supplementary Financial Information

For the Quarter Ended – October 31, 2013

www.bmo.com/investorrelations

SHARON HAWARD-LAIRD

Head, Investor Relations

416.867.6656

sharon.hawardlaird@bmo.com

TOM FLYNN

Chief Financial Officer

416.867.4689

tom.flynn@bmo.com

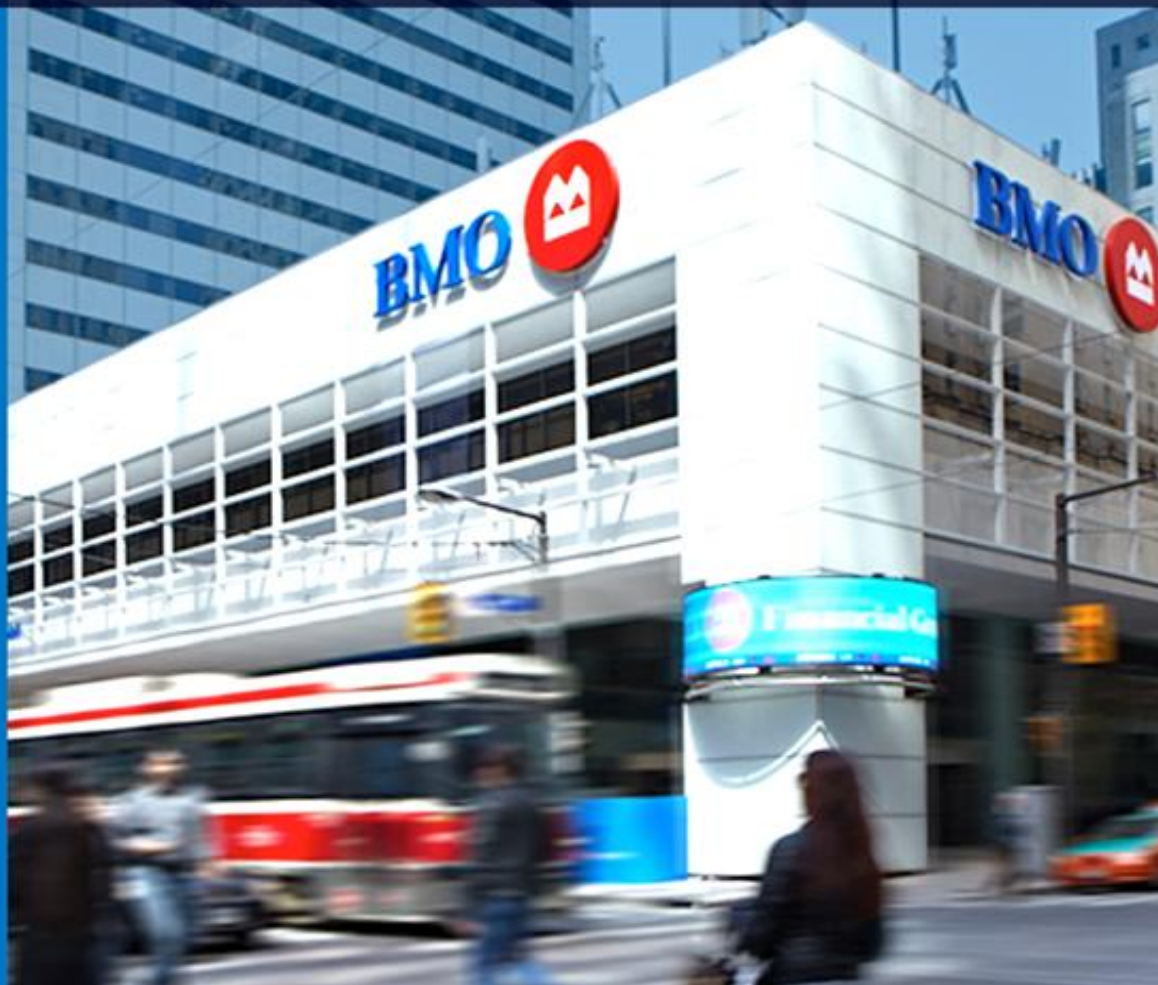
ANDREW CHIN

Director, Investor Relations

416.867.7019

andrew.chin@bmo.com

Q4 | 13



	Page		Page
Notes to Users	1	Assets Under Administration and Management	18
Financial Highlights	2 - 3	Securitization and Re-Securitization Exposures	19-20
Income Statement Information	2	Credit-Risk Related Schedules	
Profitability Measures	2	Credit Risk Financial Measures	21
Adjusted Results Statistical Information	2	Provision for Credit Losses Segmented Information	22
Balance Sheet Information	2	Gross Loans and Acceptances	23
Balance Sheet Measures	2	Allowances for Credit Losses	24
Cash-Based Statistical Information	2	Net Loans and Acceptances	25
Dividend Information	3	Gross Impaired Loans and Acceptances	26
Share Information	3	Net Impaired Loans and Acceptances	27
Growth-Based Statistical Information	3	Loans and Acceptances by Geographic Area	28
Other Statistical Information	3	Changes in Allowances for Credit Losses	29
Additional Bank Information	3	Changes in Impaired Loans and Acceptances	29
		Residential Mortgages	30
Summary Income Statements and Highlights (includes U.S. Segment Information)	4 - 11	Derivative Instruments - Basel	31
Total Bank Consolidated	4	Derivative Instruments - Fair Value	32
Adjusted Net Income by Operating Group and Geographic Area	5	Interest Rate Risk and Liquidity and Funding Related Schedules	33-34
Total Personal & Commercial Banking	6	Interest Rate Gap Position	33
Canadian P&C	7	Interest Rate Risk Sensitivity	33
U.S. P&C	8	Asset Encumbrance and Deposits	34
Wealth Management	9	Basel Regulatory Capital, Risk-Weighted Assets and Capital Ratios	35-40
Total BMO Capital Markets	10	Basel Equity Securities Exposures	41
Total Corporate Services, including Technology and Operations	11	Basel Credit Risk Schedules	42-48
		Credit Exposures Covered by Risk Mitigants, by Geographic Region and by Industry	42
Non-Interest Revenue and Trading Revenue	12	Credit Exposures by Asset Class, by Contractual Maturity, by Basel Approaches	43
Non-Interest Expense	13	Credit Exposures by Risk Weight - Standardized	44
Balance Sheets (As At and Average Daily Balances)	14-15	Credit Exposure by Portfolio And Risk Ratings - AIRB	45-46
Statement of Comprehensive Income and Statement of Changes in Equity	16	AIRB Credit Risk Exposure: Loss Experience	47
Average Assets by Operating Group and Geographic Area	17	Estimated and Actual Loss Parameters Under AIRB Approach	48
Goodwill and Intangible Assets	18	Basel Securitization and Re-Securitization Exposures	49-51
Unrealized Gains (Losses) on Available-For-Sale Securities	18	Basel Glossary	52

This report is unaudited and all amounts are in millions of Canadian dollars, unless otherwise indicated.

Use of this Document

The supplemental information contained in this package is designed to improve the readers' understanding of the financial performance of BMO Financial Group (the bank). This information should be used in conjunction with the bank's Q4 2013 Press Release, the 2013 Management's Discussion and Analysis (MD&A) and Investor Presentation, as well as the 2013 Annual Report.

Additional financial information is also available throughout the Q4 2013 slide presentations for the Strategic Update, Financial Review and Risk Review, as well as the Conference Call Webcast. These can be accessed at our website at www.bmo.com/investorrelations.

This report is unaudited and all amounts are in millions of Canadian dollars, unless indicated otherwise.

Items indicated N.A. were not available.
Items indicated n.a. were not applicable.

Accounting Framework

The bank commenced reporting under International Financial Reporting Standards (IFRS) effective November 1, 2011. Fiscal 2011 comparative figures presented in this document have been restated to reflect our adoption of IFRS with the exception of our Basel measures. We use the terms IFRS and Generally Accepted Accounting Principles (GAAP) interchangeably.

Results and measures in both the MD&A and this document are presented on an IFRS basis except that the bank's 2012 Basel regulatory capital ratios reflect the five quarters IFRS transition permitted under OSFI guidance. They are also presented on an adjusted basis that excludes the impact of certain items. Management assesses performance on both a GAAP basis and an adjusted basis and considers both bases to be useful in assessing underlying, ongoing business performance. Adjusted results and measures are non-GAAP and are detailed in the Adjusted Net Income section and in the Non-GAAP Measures section at the end of the MD&A.

Securities regulators require that companies caution readers that earnings and other measures adjusted to a basis other than GAAP do not have standardized meanings under GAAP and are unlikely to be comparable to similar measures used by other companies.

Provision for Credit Losses

Effective Q1, 2013, we changed the way in which we evaluate our operating segments to reflect the provisions for credit losses on an actual credit loss basis. Prior to Q1, 2013, we had charged the groups with credit losses based on an expected loss provisioning methodology whereby Corporate Services was charged (or credited) with differences between the periodic provisions for credit losses charged to the operating group segments under our expected loss provisioning methodology and the periodic provisions required under GAAP. Prior period results have been restated accordingly. The change in allocation methodology enhances the assessment of performance against our peer group. Provisions for the purchased performing and purchased credit impaired loan portfolios continue to be evaluated and reported in Corporate Services.

Credit Risk Ratios

As a result of the addition of purchased loans acquired on the M&I transaction, certain credit quality ratios become less comparable to prior periods or peer group data, as the ratios now include the impact of the purchased loans and certain adjusting items related to the acquired loans. The ratios most affected are the provision for credit losses (PCL)-to-average net loans and acceptances, allowance for credit losses (ACL)-to-gross impaired loans (GIL), GIL to gross loans and acceptances and delinquency ratios. We have presented these ratios in the supplemental information in this package, including and excluding the impact of the purchased portfolios to provide for better comparison to prior quarters and the ratios of our peers.

Adjusted Results

Adjusted results exclude the following items:

(Canadian \$ in millions)	Adjusting Items (After tax)										Fiscal 2013	Fiscal 2012
	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2013	2012		
Amortization of acquisition-related intangible assets	(22)	(23)	(22)	(22)	(24)	(24)	(24)	(24)	(89)	(96)		
M&I integration costs	(37)	(30)	(31)	(57)	(95)	(65)	(47)	(43)	(155)	(250)		
Restructuring costs	-	-	(59)	-	(53)	-	(23)	(46)	(59)	(122)		
(Increase) / decrease in collective allowance	(5)	(15)	11	-	27	14	12	-	(9)	53		
Credit-related items on the acquired M&I performing loan portfolio	30	68	73	79	35	47	55	114	250	251		
Run-off structured credit activities	20	1	6	7	67	(15)	73	136	34	261		
Total	(14)	1	(22)	7	(43)	(43)	46	137	(28)	97		

Taxable Equivalent Basis

BMO analyzes consolidated revenues on a reported basis. However, like many banks, BMO analyzes revenue of operating groups and ratios computed using revenue, on a taxable equivalent basis (teb). This basis includes an adjustment that increases GAAP revenues and the GAAP provision for income taxes by an amount that would raise revenues on certain tax-exempt items to a level equivalent to amounts that would incur tax at the statutory rate. The effective income tax rate is also analyzed on a teb for consistency of approach. The offset to the group teb adjustments, mostly in BMO Capital Markets, is reflected in Corporate Services.

Changes

Periodically, certain business lines or units within business lines are transferred between client groups to more closely align BMO's organizational structure and its strategic priorities. In addition, revenue and expense allocations are updated to more accurately align with current experience. Prior periods were restated to conform to the current allocation method.

Wealth Management was formerly known as Private Client Group.

Users may provide their comments and suggestions on the Supplementary Financial Information document by contacting Andrew Chin at (416) 867-7019 or andrew.chin@bmo.com

FINANCIAL HIGHLIGHTS

(\$ millions except as noted)

Income Statement Information

	2013	2013	2013	2013	2012	2012	2012	2012	2011	Fiscal	Fiscal	Fiscal
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2013	2012	2011
Total revenues	4,188	4,050	3,944	4,081	4,176	3,878	3,959	4,117	3,822	16,263	16,130	13,943
Provision for credit losses (PCL)	189	77	145	178	192	237	195	141	362	589	765	1,212
Non-interest expense	2,597	2,542	2,568	2,590	2,701	2,484	2,499	2,554	2,432	10,297	10,238	8,741
Provision for income taxes	314	294	256	265	201	187	237	313	260	1,129	938	876
Reported net income	1,088	1,137	975	1,048	1,082	970	1,028	1,109	768	4,248	4,189	3,114
Non-controlling interest in subsidiaries	13	16	18	18	18	19	18	19	19	65	74	73
Net income attributable to Bank shareholders	1,075	1,121	957	1,030	1,064	951	1,010	1,090	749	4,183	4,115	3,041
Adjusted net income	1,102	1,136	997	1,041	1,125	1,013	982	972	832	4,276	4,092	3,275
Net economic profit	335	382	263	318	361	278	366	434	150	1,298	1,439	941

Profitability Measures

Basic earnings per share	\$1.62	\$1.69	\$1.43	\$1.53	\$1.59	\$1.42	\$1.52	\$1.65	\$1.12	\$6.27	\$6.18	\$4.90
Diluted earnings per share	\$1.62	\$1.68	\$1.42	\$1.53	\$1.59	\$1.42	\$1.51	\$1.63	\$1.11	\$6.26	\$6.15	\$4.84
Return on equity	15.0 %	15.6 %	14.2 %	14.9 %	15.6 %	14.5 %	16.2 %	17.2 %	12.7 %	14.9 %	15.9 %	15.1 %
Return on average assets	0.76 %	0.80 %	0.71 %	0.74 %	0.77 %	0.68 %	0.76 %	0.81 %	0.56 %	0.75 %	0.76 %	0.65 %
Return on average risk-weighted assets (1)	1.94 %	2.07 %	1.85 %	1.94 %	2.08 %	1.81 %	1.97 %	2.06 %	1.40 %	1.95 %	1.98 %	1.70 %
Efficiency ratio	62.0 %	62.8 %	65.1 %	63.5 %	64.7 %	64.1 %	63.1 %	62.0 %	63.7 %	63.3 %	63.5 %	62.7 %
Net interest margin												
on average assets	1.48 %	1.53 %	1.55 %	1.59 %	1.56 %	1.60 %	1.60 %	1.71 %	1.69 %	1.54 %	1.62 %	1.59 %
on average earning assets	1.67 %	1.75 %	1.79 %	1.85 %	1.83 %	1.88 %	1.89 %	2.05 %	2.01 %	1.77 %	1.91 %	1.85 %
PCL-to-average net loans and acceptances (2)	0.27 %	0.11 %	0.22 %	0.28 %	0.31 %	0.38 %	0.32 %	0.23 %	0.60 %	0.22 %	0.31 %	0.56 %
Effective tax rate	22.37 %	20.57 %	20.78 %	20.17 %	15.68 %	16.16 %	18.72 %	22.02 %	25.31 %	20.99 %	18.30 %	21.96 %

Adjusted Results Statistical Information (3)

Basic earnings per share	\$1.65	\$1.69	\$1.46	\$1.52	\$1.65	\$1.49	\$1.45	\$1.43	\$1.22	\$6.31	\$6.02	\$5.17
Diluted earnings per share	\$1.64	\$1.68	\$1.46	\$1.52	\$1.65	\$1.49	\$1.44	\$1.42	\$1.20	\$6.30	\$6.00	\$5.10
Return on equity	15.2 %	15.6 %	14.5 %	14.8 %	16.3 %	15.2 %	15.4 %	15.0 %	13.9 %	15.0 %	15.5 %	16.0 %
Operating leverage	0.9 %	0.9 %	(1.0)%	(0.4)%	2.7 %	(4.4)%	(3.3)%	(7.6)%	(2.6)%	0.1 %	(2.8)%	0.8 %
Revenue growth	3.5 %	5.9 %	0.9 %	3.2 %	6.8 %	8.8 %	14.9 %	8.5 %	13.4 %	3.4 %	9.7 %	12.3 %
Net interest margin on average earning assets	1.58 %	1.63 %	1.64 %	1.67 %	1.67 %	1.70 %	1.76 %	1.85 %	1.78 %	1.63 %	1.74 %	1.79 %
Efficiency ratio	61.6 %	63.2 %	63.9 %	63.8 %	62.2 %	63.7 %	63.2 %	63.5 %	63.8 %	63.1 %	63.1 %	61.5 %
Non-interest expense growth	2.6 %	5.0 %	1.9 %	3.6 %	4.1 %	13.2 %	18.2 %	16.1 %	16.0 %	3.3 %	12.5 %	11.5 %
Return on average assets	0.77 %	0.80 %	0.72 %	0.73 %	0.81 %	0.71 %	0.73 %	0.70 %	0.61 %	0.76 %	0.74 %	0.68 %
Adjusted net income	1,102	1,136	997	1,041	1,125	1,013	982	972	832	4,276	4,092	3,275
Adjusted effective tax rate	22.28 %	20.08 %	20.02 %	19.95 %	17.93 %	16.94 %	19.52 %	23.69 %	20.70 %	20.61 %	19.52 %	21.66 %

Balance Sheet Information

Total assets	537,299	549,331	555,258	542,265	525,449	542,248	525,503	538,260	500,575	537,299	525,449	500,575
Average assets	557,544	555,718	555,090	554,356	546,377	554,222	538,191	538,134	529,732	555,682	544,264	469,934
Average earning assets	495,244	486,191	480,022	474,818	465,668	471,087	455,130	448,827	445,455	484,141	460,205	404,195
Average common shareholders' equity	27,706	27,688	26,855	26,528	26,267	25,208	24,571	24,364	22,212	27,197	25,106	19,145
Gross impaired loans (GIL) and acceptances (4)	2,544	2,650	2,848	2,912	2,976	2,867	2,837	2,657	2,685	2,544	2,976	2,685
Allowance for credit losses (ACL)	1,970	1,919	1,973	1,925	1,936	1,973	2,003	1,976	2,011	1,970	1,936	2,011

Balance Sheet Measures

Cash and securities-to-total assets ratio	31.2%	30.8%	30.1%	30.6%	29.4%	31.3%	32.0%	32.2%	29.5%	31.2%	29.4%	29.5%
GIL-to-gross loans and acceptances (2) (4)	0.91%	0.97%	1.08%	1.12%	1.17%	1.14%	1.16%	1.10%	1.12%	0.91%	1.17%	1.12%
GIL-to-equity and allowance for credit losses (2) (4)	7.61%	8.14%	8.80%	8.98%	9.30%	9.15%	9.34%	8.74%	8.98%	7.61%	9.30%	8.98%
Common equity ratio - Basel III (5)	9.9%	9.6%	9.7%	9.4%	n.a	n.a	n.a	n.a	n.a	9.9%	n.a	n.a
Common equity ratio - Basel II (6)	n.a	n.a	n.a	n.a	10.5%	10.3%	9.9%	9.7%	9.6%	n.a	10.5%	9.6%
Tier 1 capital ratio - Basel III (5)	11.4%	11.2%	11.3%	11.1%	n.a	n.a	n.a	n.a	n.a	11.4%	n.a	n.a
Tier 1 capital ratio - Basel II (6)	n.a	n.a	0.0%	0.0%	12.6%	12.4%	12.0%	11.7%	12.0%	n.a	12.6%	12.0%
Total capital ratio - Basel III (5)	13.7%	13.5%	13.7%	13.4%	n.a	n.a	n.a	n.a	n.a	13.7%	n.a	n.a
Total capital ratio - Basel II (6)	n.a	n.a	0.0%	0.0%	14.9%	14.8%	14.9%	14.6%	14.9%	n.a	14.9%	14.9%

Cash-Based Statistical Information (3)

Adjusted diluted earnings per share	\$1.64	\$1.68	\$1.46	\$1.52	\$1.65	\$1.49	\$1.44	\$1.42	\$1.20	\$6.30	\$6.00	\$5.10
Cash diluted earnings per share	\$1.65	\$1.72	\$1.46	\$1.56	\$1.62	\$1.46	\$1.55	\$1.67	\$1.15	\$6.39	\$6.30	\$4.93
Return on equity	15.3 %	16.0 %	14.5 %	15.3 %	16.0 %	14.9 %	16.6 %	17.6 %	13.2 %	15.3 %	16.2 %	15.4 %

(1) Effective Q1, 2013 risk weighted assets are calculated on a Basel III basis.

(2) This ratio is calculated including purchased portfolios.

(3) Adjusted Results and Cash-Based Statistical Information are non-GAAP financial measures. See "Accounting Framework" section on page 1 for further information.

(4) GIL excludes Purchased Credit Impaired Loans.

(5) Effective Q1, 2013 ratios are calculated under Basel III rules on an "all-in" basis.

(6) Prior to Q1, 2013 ratios are calculated on a Basel II basis. The Common Equity Tier 1 ratio on a Basel II basis is not a prescribed regulatory capital ratio and has been calculated by BMO as gross regulatory common equity less Basel II capital deductions divided by RWA. The fiscal 2011 comparative figures have not been restated to reflect the adoption of IFRS.

FINANCIAL HIGHLIGHTS

	2013	2013	2013	2013	2012	2012	2012	2012	2011	Fiscal	Fiscal	Fiscal
(\$ millions except as noted)	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2013	2012	2011
Dividend Information												
Dividends declared per share	\$0.74	\$0.74	\$0.74	\$0.72	\$0.72	\$0.70	\$0.70	\$0.70	\$0.70	\$2.94	\$2.82	\$2.80
Dividends paid per share	\$0.74	\$0.74	\$0.72	\$0.72	\$0.70	\$0.70	\$0.70	\$0.70	\$0.70	\$2.92	\$2.80	\$2.80
Common dividends	476	478	481	469	468	454	450	448	448	1,904	1,820	1,690
Preferred dividends	29	30	28	33	33	32	34	37	37	120	136	146
Dividend yield	4.08%	4.63%	4.68%	4.57%	4.88%	4.87%	4.77%	4.80%	4.75%	4.05%	4.78%	4.75%
Dividend payout ratio (1)	45.7%	43.8%	51.7%	47.1%	45.3%	49.3%	46.1%	42.4%	62.5%	46.9%	45.6%	57.1%
Share Information												
Share price												
high	\$73.90	\$65.99	\$64.50	\$64.70	\$59.96	\$58.73	\$59.91	\$61.29	\$61.40	\$73.90	\$61.29	\$63.94
low	\$63.21	\$58.68	\$61.51	\$56.74	\$56.72	\$53.15	\$56.54	\$54.38	\$55.02	\$56.74	\$53.15	\$55.02
close	\$72.62	\$63.87	\$63.19	\$62.99	\$59.02	\$57.44	\$58.67	\$58.29	\$58.89	\$72.62	\$59.02	\$58.89
Book value per share	\$43.69	\$42.38	\$41.73	\$40.87	\$40.25	\$39.43	\$38.06	\$37.85	\$36.76	\$43.69	\$40.25	\$36.76
Number of common shares outstanding												
end of period	644.1	645.9	649.0	652.0	650.7	646.9	643.4	640.4	639.0	644.1	650.7	639.0
average basic	644.2	647.0	651.3	651.4	649.3	645.7	642.5	640.0	638.5	648.5	644.4	591.4
average diluted	646.1	648.3	652.8	652.6	650.4	646.8	645.7	651.5	652.1	649.8	648.6	607.1
Total market value of common shares	46,777	41,256	41,010	41,070	38,406	37,160	37,746	37,328	37,631	46,777	38,406	37,631
Market-to-book value ratio	1.66	1.51	1.51	1.54	1.47	1.46	1.54	1.54	1.49	1.66	1.47	1.49
Price-to-earnings multiple	11.6	10.3	10.6	10.4	9.6	10.1	11.0	11.3	12.1	11.6	9.6	12.2
Total shareholder return												
twelve month	28.8 %	16.5 %	13.0 %	13.5 %	5.2 %	0.5 %	(1.0)%	5.7 %	2.4 %	28.8 %	5.2 %	2.4 %
five-year average	17.0 %	11.7 %	10.5 %	7.8 %	4.2 %	2.5 %	2.0 %	1.6 %	1.9 %	17.0 %	4.2 %	1.9 %
Growth-Based Statistical Information												
Diluted adjusted earnings per share growth	(0.6)%	12.8 %	1.4 %	7.0 %	37.5 %	11.2 %	15.2 %	7.6 %	(4.8)%	5.0 %	17.6 %	6.0 %
Diluted earnings per share growth	1.9 %	18.3 %	(6.0)%	(6.1)%	43.2 %	30.3 %	14.4 %	21.6 %	(10.5)%	1.8 %	27.1 %	1.9 %
Net economic profit growth	(7.3)%	37.6 %	(28.2)%	(26.8)%	100+	84.5 %	16.2 %	33.4 %	(21.1)%	(9.8)%	53.0 %	33.0 %
Adjusted operating leverage	0.9 %	0.9 %	(1.0)%	(0.4)%	2.7 %	(4.4)%	(3.3)%	(7.6)%	(2.6)%	0.1 %	(2.8)%	0.8 %
Operating leverage	4.2 %	2.2 %	(3.2)%	(2.3)%	(1.7)%	4.9 %	(4.4)%	(5.4)%	(1.8)%	0.2 %	(1.4)%	(0.8)%
Adjusted revenue growth	3.5 %	5.9 %	0.9 %	3.2 %	6.8 %	8.8 %	14.9 %	8.5 %	13.4 %	3.4 %	9.7 %	12.3 %
Revenue growth	0.3 %	4.5 %	(0.4)%	(0.9)%	9.3 %	16.8 %	18.8 %	18.7 %	18.1 %	0.8 %	15.7 %	13.9 %
Adjusted non-interest expense growth	2.6 %	5.0 %	1.9 %	3.6 %	4.1 %	13.2 %	18.2 %	16.1 %	16.0 %	3.3 %	12.5 %	11.5 %
Non-interest expense growth	(3.9)%	2.3 %	2.8 %	1.4 %	11.0 %	11.9 %	23.2 %	24.1 %	19.9 %	0.6 %	17.1 %	14.7 %
Adjusted net income growth	(2.0)%	12.2 %	1.5 %	7.1 %	35.1 %	18.4 %	27.5 %	18.9 %	8.6 %	4.5 %	24.9 %	12.3 %
Reported net income growth	0.6 %	17.3 %	(5.2)%	(5.5)%	40.8 %	36.9 %	26.5 %	34.4 %	1.4 %	1.4 %	34.5 %	8.0 %
Net income attributable to Bank shareholders growth	1.1 %	18.0 %	(5.2)%	(5.5)%	41.9 %	37.8 %	27.1 %	35.1 %	1.4 %	1.7 %	35.3 %	8.2 %
Other Statistical Information												
Cost of equity	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %
Prime rate												
average Canadian	3.00 %	3.00 %	3.00 %	3.00 %	3.00 %	3.00 %	3.00 %	3.00 %	3.00 %	3.00 %	3.00 %	3.00 %
average U.S.	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %
Exchange rate												
as at Cdn/U.S. dollar	1.0427	1.0272	1.0075	0.9973	0.9990	1.0029	0.9879	1.0028	0.9967	1.0427	0.9990	0.9967
average Cdn/U.S. dollar	1.0421	1.0385	1.0180	0.9953	0.9894	1.0180	0.9917	1.0133	1.0077	1.0235	1.0032	0.9852
Additional Bank Information												
Number of full-time equivalent employees												
Canada	30,301	31,044	30,955	30,990	30,797	31,163	31,140	31,640	31,351	30,301	30,797	31,351
United States	14,696	14,972	15,020	14,963	14,963	14,929	14,918	14,992	15,184	14,696	14,963	15,184
Other	634	612	605	547	512	502	508	428	440	634	512	440
Total	45,631	46,628	46,580	46,500	46,272	46,594	46,566	47,060	46,975	45,631	46,272	46,975
Number of bank branches												
Canada	933	937	933	933	930	925	924	922	920	933	930	920
United States	626	634	635	638	638	664	672	675	688	626	638	688
Other	4	4	4	4	3	3	3	3	3	4	3	3
Total	1,563	1,575	1,572	1,575	1,571	1,592	1,599	1,600	1,611	1,563	1,571	1,611
Number of automated banking machines												
Canada	2,900	2,701	2,680	2,658	2,596	2,503	2,384	2,268	2,235	2,900	2,596	2,235
United States	1,325	1,359	1,369	1,364	1,375	1,384	1,369	1,365	1,366	1,325	1,375	1,366
Total	4,225	4,060	4,049	4,022	3,971	3,887	3,753	3,633	3,601	4,225	3,971	3,601
Credit rating												
DBRS	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA
Fitch	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-
Moody's (2)	Aa3	Aa3	Aa3	Aa3	Aa2	Aa2	Aa2	Aa2	Aa2	Aa3	Aa2	Aa2
Standard and Poor's	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+

(1) Dividend payout ratio equals dividends declared per share divided by basic earnings per share, in both cases for the quarter.

(2) On January 28, 2013, Moody's Investor Service completed its review of 6 Canadian banks, including Bank of Montreal and lowered the senior long-term debt rating for each of the banks on review by one notch. At that time, Moody's also lowered the subordinated debt ratings of BMO and all of our Canadian peers. Moody's affirmed BMO's short-term rating

**TOTAL BANK CONSOLIDATED
SUMMARY INCOME STATEMENTS
AND HIGHLIGHTS**

	2013	2013	2013	2013	2012	2012	2012	2012	2011	Fiscal	Fiscal	Fiscal
(\$ millions except as noted)	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2013	2012	2011
Net interest income	2,085	2,146	2,098	2,216	2,145	2,225	2,120	2,318	2,262	8,545	8,808	7,474
Non-interest revenue	2,103	1,904	1,846	1,865	2,031	1,653	1,839	1,799	1,560	7,718	7,322	6,469
Total revenues	4,188	4,050	3,944	4,081	4,176	3,878	3,959	4,117	3,822	16,263	16,130	13,943
Provision for credit losses	189	77	145	178	192	237	195	141	362	589	765	1,212
Net interest income and non-interest revenue	3,999	3,973	3,799	3,903	3,984	3,641	3,764	3,976	3,460	15,674	15,365	12,731
Non-interest expense	2,597	2,542	2,568	2,590	2,701	2,484	2,499	2,554	2,432	10,297	10,238	8,741
Income before taxes	1,402	1,431	1,231	1,313	1,283	1,157	1,265	1,422	1,028	5,377	5,127	3,990
Provision for income taxes	314	294	256	265	201	187	237	313	260	1,129	938	876
Reported net income	1,088	1,137	975	1,048	1,082	970	1,028	1,109	768	4,248	4,189	3,114
Non-controlling interest in subsidiaries	13	16	18	18	18	19	18	19	19	65	74	73
Net income attributable to Bank shareholders	1,075	1,121	957	1,030	1,064	951	1,010	1,090	749	4,183	4,115	3,041
Adjusted net income	1,102	1,136	997	1,041	1,125	1,013	982	972	832	4,276	4,092	3,275
Adjusted operating leverage	0.9 %	0.9 %	(1.0)%	(0.4)%	2.7 %	(4.4)%	(3.3)%	(7.6)%	(2.6)%	0.1 %	(2.8)%	0.8 %
Adjusted total revenue	4,060	3,892	3,759	3,861	3,920	3,677	3,727	3,743	3,670	15,572	15,067	13,742
Adjusted revenue growth	3.5 %	5.9 %	0.9 %	3.2 %	6.8 %	8.8 %	14.9 %	8.5 %	13.4 %	3.4 %	9.7 %	12.3 %
Adjusted non-interest expense	2,502	2,458	2,402	2,464	2,436	2,342	2,357	2,378	2,341	9,826	9,513	8,453
Adjusted non-interest expense growth	2.6 %	5.0 %	1.9 %	3.6 %	4.1 %	13.2 %	18.2 %	16.1 %	16.0 %	3.3 %	12.5 %	11.5 %
Adjusted provision for credit losses	140	13	110	96	113	116	151	91	281	359	471	1,108

U.S. Segment Information (\$CAD equivalent)

Net interest income	719	789	824	890	819	869	815	992	981	3,222	3,495	2,120
Non-interest revenue	710	480	443	460	548	494	446	473	479	2,093	1,961	1,445
Total revenues	1,429	1,269	1,267	1,350	1,367	1,363	1,261	1,465	1,460	5,315	5,456	3,565
Provision for credit losses	(18)	(67)	(26)	46	15	134	28	(43)	202	(65)	134	534
Net interest income and non-interest revenue	1,447	1,336	1,293	1,304	1,352	1,229	1,233	1,508	1,258	5,380	5,322	3,031
Non-interest expense	976	940	926	959	1,037	960	950	962	920	3,801	3,909	2,700
Income before taxes	471	396	367	345	315	269	283	546	338	1,579	1,413	331
Provision for income taxes	140	122	112	69	72	54	80	161	94	443	367	64
Reported net income	331	274	255	276	243	215	203	385	244	1,136	1,046	267
Non-controlling interest in subsidiaries	-	2	4	5	4	5	5	5	5	11	19	19
Net income attributable to Bank shareholders	331	272	251	271	239	210	198	380	239	1,125	1,027	248
Adjusted net income	331	256	213	272	280	268	210	336	202	1,072	1,094	358
Adjusted operating leverage	7.3 %	(7.8)%	(0.6)%	(8.6)%	(2.1)%	5.1 %	(1.5)%	18.5 %	21.0 %	(2.4)%	3.0 %	1.3 %
Adjusted total revenue	1,331	1,115	1,091	1,140	1,182	1,151	1,109	1,231	1,189	4,677	4,673	3,314
Adjusted revenue growth	12.6 %	(3.2)%	(1.6)%	(7.4)%	(0.6)%	50.4 %	65.8 %	78.1 %	74.1 %	0.1 %	41.0 %	25.6 %
Adjusted non-interest expense	887	862	838	838	842	824	845	830	830	3,425	3,341	2,421
Adjusted non-interest expense growth	5.3 %	4.6 %	(1.0)%	1.2 %	1.5 %	45.3 %	67.3 %	59.6 %	53.1 %	2.5 %	38.0 %	24.3 %
Adjusted provision for credit losses	(25)	(111)	(41)	(32)	(32)	(23)	(25)	(63)	101	(209)	(143)	448
Average assets (1)	184,598	193,142	195,409	185,808	183,706	195,293	187,905	196,238	192,885	189,693	190,801	145,630
Average earning assets	161,137	165,541	165,432	153,934	151,754	162,259	154,409	155,274	157,673	161,478	155,932	121,697
Average current loans and acceptances	66,146	65,305	64,678	62,468	61,126	63,073	61,590	63,157	63,084	64,501	62,178	43,305
Average deposits	128,558	127,986	132,532	125,244	117,709	118,011	113,571	110,097	106,872	128,547	114,854	79,108
Adjusted net interest margin on average earning assets	1.53%	1.52%	1.61%	1.75%	1.66%	1.61%	1.75%	1.94%	1.79%	1.60%	1.74%	1.54%

\$USD Equivalent

Net interest income	690	760	809	894	828	854	822	980	977	3,153	3,484	2,145
Non-interest revenue	680	461	436	462	553	484	450	467	475	2,039	1,954	1,465
Total revenues	1,370	1,221	1,245	1,356	1,381	1,338	1,272	1,447	1,452	5,192	5,438	3,610
Provision for credit losses	(18)	(64)	(26)	46	16	133	29	(43)	202	(62)	135	541
Net interest income and non-interest revenue	1,388	1,285	1,271	1,310	1,365	1,205	1,243	1,490	1,250	5,254	5,303	3,069
Non-interest expense	937	905	909	964	1,048	943	959	949	912	3,715	3,899	2,739
Income before taxes	451	380	362	346	317	262	284	541	338	1,539	1,404	330
Provision for income taxes	133	118	109	70	72	52	82	160	93	430	366	63
Reported net income	318	262	253	276	245	210	202	381	245	1,109	1,038	267
Non-controlling interest in subsidiaries	-	2	4	5	4	5	5	5	5	11	19	19
Net income attributable to Bank shareholders	318	260	249	271	241	205	197	376	240	1,098	1,019	248
Adjusted net income	318	245	211	271	283	261	209	332	201	1,045	1,085	361
Adjusted total revenue	1,276	1,072	1,072	1,144	1,195	1,130	1,119	1,215	1,180	4,564	4,659	3,358
Adjusted non-interest expense	851	829	822	843	852	809	852	818	823	3,345	3,331	2,454
Adjusted provision for credit losses	(25)	(106)	(40)	(33)	(31)	(20)	(24)	(63)	101	(204)	(138)	455
Average assets (1)	177,136	185,962	191,943	186,687	185,712	191,843	189,469	193,655	191,368	185,378	190,173	147,588
Average earning assets	154,627	159,388	162,503	154,661	153,415	159,389	155,697	153,246	156,451	157,756	155,435	123,376
Average current loans and acceptances	63,472	62,886	63,531	62,770	61,784	61,962	62,105	62,338	62,602	63,161	61,982	43,860
Average deposits	123,367	123,247	130,171	125,833	118,983	115,944	114,520	108,677	105,993	125,617	114,531	80,161

(1) In Q3, 2011, M&I contributed \$10.5 billion (\$11 billion USD) to growth as its assets were included in the average for only 26 days.

**ADJUSTED NET INCOME BY OPERATING GROUP
AND GEOGRAPHIC AREA (1)**

	2013	2013	2013	2013	2012	2012	2012	2012	2011	Fiscal	Fiscal	Fiscal
(\$ millions except as noted)	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2013	2012	2011
Personal & Commercial Banking												
Canada	470	496	434	458	449	464	440	444	423	1,858	1,797	1,713
United States	119	169	165	198	151	153	153	175	178	651	632	305
Other	1	-	-	-	-	-	-	-	-	1	-	-
Total	590	665	599	656	600	617	593	619	601	2,510	2,429	2,018
Wealth Management												
Canada	120	146	73	91	115	39	90	29	70	430	273	311
United States	148	31	26	24	17	26	22	36	25	229	101	51
Other	51	48	49	54	37	49	41	44	48	202	171	128
Total	319	225	148	169	169	114	153	109	143	861	545	490
BMO Capital Markets												
Canada	171	256	225	220	277	195	191	167	137	872	830	823
United States	61	27	48	83	30	52	23	42	15	219	147	101
Other	(3)	(2)	3	7	8	3	19	15	4	5	45	52
Total	229	281	276	310	315	250	233	224	156	1,096	1,022	976
Corporate Services, including Technology and Operations												
Canada	(39)	(60)	8	(53)	(32)	8	4	(53)	(59)	(144)	(73)	(75)
United States	3	29	(26)	(33)	82	37	12	83	(16)	(27)	214	(99)
Other	-	(4)	(8)	(8)	(9)	(13)	(13)	(10)	7	(20)	(45)	(35)
Total	(36)	(35)	(26)	(94)	41	32	3	20	(68)	(191)	96	(209)
Total Consolidated												
Canada	722	838	740	716	809	706	725	587	571	3,016	2,827	2,772
United States	331	256	213	272	280	268	210	336	202	1,072	1,094	358
Other	49	42	44	53	36	39	47	49	59	188	171	145
Total	1,102	1,136	997	1,041	1,125	1,013	982	972	832	4,276	4,092	3,275

REPORTED NET INCOME BY GEOGRAPHIC AREA

	2013	2013	2013	2013	2012	2012	2012	2012	2011	Fiscal	Fiscal	Fiscal
(\$ millions except as noted)	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2013	2012	2011
Total Consolidated												
Canada	711	822	671	721	790	709	738	626	532	2,925	2,863	2,771
United States	331	274	255	276	243	215	203	385	244	1,136	1,046	267
Other	46	41	49	51	49	46	87	98	(8)	187	280	76
Total	1,088	1,137	975	1,048	1,082	970	1,028	1,109	768	4,248	4,189	3,114

(1) Adjusted results in this section are non-GAAP and are discussed in the Non-GAAP measures section on page 32 of Management's Discussion and Analysis in the 2013 Annual Report. A breakdown of Reported Net Income by Operating Group and Geographic area is provided in Note 26 to the audited annual consolidated financial statements for the year ended October 31, 2013.

Net Income by Operating Group
Basis of Presentation

The results of these operating groups are based on our internal financial reporting systems. The accounting policies used in these groups are generally consistent with those followed in the preparation of the consolidated financial statements as disclosed in Note 1 to the audited annual consolidated financial statements for the year ended October 31, 2013.

A notable accounting measurement difference is the taxable equivalent basis, as described below.

Taxable Equivalent Basis

We analyze net interest income on a taxable equivalent basis ("teb") at the operating group level. This basis includes an adjustment which increases IFRS revenues and the IFRS provision for income taxes by an amount that would raise revenues on certain tax-exempt items to a level that would incur tax at the statutory rate. The operating groups' teb adjustments are eliminated in Corporate Services.

Provisions for Credit Losses

During the quarter ended January 31, 2013, we changed the way in which we evaluate our operating segments to reflect the provision for credit losses on an actual loss basis. Previously, provisions for credit losses were allocated to each group based on an expected loss basis for that group, with the difference between expected losses and actual losses reported in Corporate Services. Prior period results have been restated to reflect this change.

Inter-Group Allocations

Various estimates and allocation methodologies are used in the preparation of the operating groups' financial information. We allocate expenses directly related to earning revenue to the groups that earned the related revenue. Expenses not directly related to earning revenue, such as overhead expenses, are allocated to operating groups using allocation formulas applied on a consistent basis. Operating group net interest income reflects internal funding charges and credits on the groups' assets, liabilities and capital, at market rates, taking into account relevant terms and currency considerations. The offset of the net impact of these charges and credits is reflected in Corporate Services.

Geographic Information

We operate primarily in Canada and the United States but also have operations in the United Kingdom, Europe, the Caribbean and Asia, which are grouped in Other countries. We allocate our results by geographic region based on the location of the unit responsible for managing the related assets, liabilities, revenues and expenses, except for the consolidated provision for credit losses, which is allocated based upon the country of ultimate risk.

Canadian P&C's operating results include a portion of our US geographic operations which is reported in Net Income by Operating Group and Geographic Area and Note 26, Operating and Geographic Segmentation in our annual consolidated financial statements.

Effective Q1 2013, we refined our methodology for the allocation of revenue in Corporate Services by geographic region. As a consequence, we have reallocated certain revenues reported in prior periods from Canada to the United States.

Prior periods have been restated to give effect to the current period's organization structure and presentation changes.

**TOTAL PERSONAL & COMMERCIAL BANKING
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**



(\$ millions except as noted)

	2013	2013	2013	2013	2012	2012	2012	2012	2011	Fiscal	Fiscal	Fiscal
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2013	2012	2011
Net interest income (teb)	1,734	1,718	1,653	1,702	1,684	1,711	1,672	1,754	1,758	6,807	6,821	6,034
Non-interest revenue	614	635	609	613	616	608	595	596	597	2,471	2,415	2,155
Total revenues (teb)	2,348	2,353	2,262	2,315	2,300	2,319	2,267	2,350	2,355	9,278	9,236	8,189
Provision for credit losses	262	166	209	160	221	223	227	218	249	797	889	1,023
Net interest and non-interest revenue (teb)	2,086	2,187	2,053	2,155	2,079	2,096	2,040	2,132	2,106	8,481	8,347	7,166
Non-interest expense	1,292	1,287	1,249	1,262	1,272	1,267	1,244	1,301	1,276	5,090	5,084	4,365
Income before taxes	794	900	804	893	807	829	796	831	830	3,391	3,263	2,801
Provision for income taxes (teb)	219	250	219	253	225	231	221	231	249	941	908	827
Reported net income	575	650	585	640	582	598	575	600	581	2,450	2,355	1,974
Adjusted net income	590	665	599	656	600	617	593	619	601	2,510	2,429	2,018
Adjusted return on equity	15.8 %	18.5 %	17.5 %	19.1 %	18.4 %	19.0 %	18.6 %	18.5 %	19.4 %	17.7 %	18.6 %	22.2 %
Return on equity	15.4 %	18.1 %	17.1 %	18.7 %	17.9 %	18.4 %	18.0 %	18.0 %	18.8 %	17.3 %	18.1 %	21.7 %
Net interest margin on average earning assets (teb)	2.89 %	2.94 %	3.01 %	3.05 %	3.10 %	3.18 %	3.25 %	3.34 %	3.35 %	2.97 %	3.22 %	3.26 %
Adjusted Efficiency ratio (teb)	54.1 %	53.8 %	54.3 %	53.6 %	54.2 %	53.5 %	53.7 %	54.2 %	53.0 %	53.9 %	53.9 %	52.6 %
Efficiency ratio (teb)	55.0 %	54.7 %	55.2 %	54.5 %	55.3 %	54.7 %	54.8 %	55.4 %	54.2 %	54.9 %	55.0 %	53.3 %
Operating leverage	0.4 %	0.0 %	(0.6)%	1.5 %	(1.9)%	(4.1)%	(1.7)%	(7.8)%	2.4 %	0.4 %	(3.7)%	1.7 %
Revenue growth	2.0 %	1.5 %	(0.2)%	(1.5)%	(2.3)%	13.8 %	23.0 %	20.3 %	23.7 %	0.5 %	12.8 %	12.6 %
Non-interest expense growth	1.6 %	1.5 %	0.4 %	(3.0)%	(0.4)%	17.9 %	24.7 %	28.1 %	21.3 %	0.1 %	16.5 %	10.9 %
Average common equity	14,302	13,821	13,556	13,206	12,538	12,536	12,512	12,858	11,744	13,723	12,611	8,692
Average assets (1)	251,165	244,984	238,001	233,825	228,506	225,635	220,013	219,982	219,552	242,026	223,553	193,948
Average earning assets	237,973	232,201	225,386	221,181	216,442	213,903	208,991	208,950	208,343	229,216	212,088	185,306
Average current loans and acceptances	236,682	230,716	223,722	219,342	214,792	212,209	206,974	206,741	206,214	227,500	210,195	184,223
Average deposits	179,200	176,130	172,424	169,340	166,877	166,385	163,414	164,892	161,659	174,289	165,403	138,209
Assets under administration	128,880	117,072	107,632	111,125	112,324	103,545	99,941	98,195	99,487	128,880	112,324	99,487
Number of full-time equivalent employees	23,928	24,862	24,804	24,554	24,103	24,191	24,264	24,714	24,287	23,928	24,103	24,287

(1) In Q3, 2011, M&I contributed \$10.8 billion to growth as its assets were included in the average for only 26 days.

**CANADIAN P&C
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**



(\$ millions except as noted)

	2013	2013	2013	2013	2012	2012	2012	2012	2011	Fiscal	Fiscal	Fiscal
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2013	2012	2011
Net interest income (teb)	1,143	1,125	1,059	1,102	1,088	1,093	1,068	1,116	1,104	4,429	4,365	4,381
Non-interest revenue	483	495	473	461	470	469	461	447	461	1,912	1,847	1,807
Total revenues (teb)	1,626	1,620	1,532	1,563	1,558	1,562	1,529	1,563	1,565	6,341	6,212	6,188
Provision for credit losses	166	126	154	128	146	147	167	155	178	574	615	664
Net interest and non-interest revenue (teb)	1,460	1,494	1,378	1,435	1,412	1,415	1,362	1,408	1,387	5,767	5,597	5,524
Non-interest expense	822	821	794	813	810	790	775	808	802	3,250	3,183	3,133
Income before taxes	638	673	584	622	602	625	587	600	585	2,517	2,414	2,391
Provision for income taxes (teb)	169	176	154	164	160	166	154	159	166	663	639	676
Reported net income	469	497	430	458	442	459	433	441	419	1,854	1,775	1,715
Adjusted net income	472	500	431	461	444	462	436	443	422	1,864	1,785	1,724
Net interest margin on average earning assets (teb)	2.55 %	2.58 %	2.59 %	2.65 %	2.68 %	2.76 %	2.83 %	2.92 %	2.90 %	2.59 %	2.79 %	2.94 %
Adjusted Efficiency ratio (teb)	50.4 %	50.5 %	51.7 %	51.9 %	51.8 %	50.5 %	50.5 %	51.6 %	51.2 %	51.1 %	51.1 %	50.5 %
Efficiency ratio (teb)	50.6 %	50.6 %	51.9 %	52.0 %	51.9 %	50.7 %	50.6 %	51.7 %	51.3 %	51.3 %	51.2 %	50.6 %
Operating leverage	2.7 %	0.1 %	(2.5)%	(0.7)%	(1.2)%	(0.2)%	2.1 %	(5.4)%	(0.2)%	0.0 %	(1.2)%	0.3 %
Revenue growth	4.3 %	3.8 %	0.1 %	0.0 %	(0.4)%	1.1 %	2.4 %	(1.4)%	2.2 %	2.1 %	0.4 %	5.6 %
Non-interest expense growth	1.6 %	3.7 %	2.6 %	0.7 %	0.8 %	1.3 %	0.3 %	4.0 %	2.4 %	2.1 %	1.6 %	5.3 %
Average assets	185,291	179,730	174,434	171,437	167,711	163,648	159,127	157,528	156,725	177,749	162,019	153,782
Average earning assets	178,063	172,860	167,659	164,704	161,347	157,678	153,636	152,209	151,271	170,847	156,231	148,835
Average current loans and acceptances	182,523	177,280	171,800	168,601	165,143	161,089	156,615	155,028	153,935	175,079	159,484	151,331
Average deposits	117,941	114,860	111,804	109,912	108,169	106,377	104,724	105,721	103,798	113,644	106,256	101,784
Assets under administration (1)	16,148	15,750	16,062	14,565	15,521	18,526	21,302	22,569	22,421	16,148	15,521	22,421
Number of full-time equivalent employees	15,957	16,720	16,706	16,583	16,197	16,355	16,452	16,883	16,723	15,957	16,197	16,723

(1) Amounts include securitized residential mortgages and credit cards.

SUMMARY INCOME

STATEMENT AND HIGHLIGHTS

(\$ millions except as noted)

	2013	2013	2013	2013	2012	2012	2012	2012	2011	Fiscal	Fiscal	Fiscal
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2013	2012	2011
Net interest income (teb)	591	593	594	600	596	618	604	638	654	2,378	2,456	1,653
Non-interest revenue	131	140	136	152	146	139	134	149	136	559	568	348
Total revenues (teb)	722	733	730	752	742	757	738	787	790	2,937	3,024	2,001
Provision for credit losses	96	40	55	32	75	76	60	63	71	223	274	359
Net interest and non-interest revenue (teb)	626	693	675	720	667	681	678	724	719	2,714	2,750	1,642
Non-interest expense	470	466	455	449	462	477	469	493	474	1,840	1,901	1,232
Income before taxes	156	227	220	271	205	204	209	231	245	874	849	410
Provision for income taxes (teb)	50	74	65	89	65	65	67	72	83	278	269	151
Reported net income	106	153	155	182	140	139	142	159	162	596	580	259
Adjusted net income	118	165	168	195	156	155	157	176	179	646	644	294
Net interest margin on average earning assets (teb)	3.91 %	4.01 %	4.17 %	4.21 %	4.30 %	4.42 %	4.39 %	4.47 %	4.55 %	4.07 %	4.40 %	4.53 %
Adjusted Efficiency ratio (teb)	62.4 %	61.1 %	59.6 %	57.1 %	59.2 %	59.8 %	60.4 %	59.6 %	56.7 %	60.1 %	59.8 %	59.1 %
Efficiency ratio (teb)	65.1 %	63.7 %	62.2 %	59.8 %	62.3 %	62.9 %	63.6 %	62.7 %	60.0 %	62.6 %	62.9 %	61.6 %
Adjusted operating leverage	(5.3)%	(2.1)%	1.3 %	3.9 %	(4.1)%	(6.6)%	8.1 %	11.9 %	41.6 %	(0.5)%	(1.6)%	15.2 %
Operating leverage	(4.3)%	(1.2)%	2.2 %	4.3 %	(3.7)%	(8.3)%	2.9 %	6.8 %	36.2 %	0.3 %	(3.2)%	13.2 %
Revenue growth	(2.6)%	(3.3)%	(0.9)%	(4.6)%	(6.2)%	54.0 %	111.3 %	113.1 %	112.2 %	(2.9)%	51.1 %	41.5 %
Adjusted non-interest expense growth	2.7 %	(1.2)%	(2.2)%	(8.5)%	(2.1)%	60.6 %	103.2 %	101.2 %	70.6 %	(2.4)%	52.7 %	26.3 %
Non-interest expense growth	1.7 %	(2.1)%	(3.1)%	(8.9)%	(2.5)%	62.3 %	108.4 %	106.3 %	76.0 %	(3.2)%	54.3 %	28.3 %
Average assets (1)	65,874	65,254	63,567	62,388	60,795	61,987	60,886	62,454	62,827	64,277	61,534	40,166
Average earning assets	59,910	59,341	57,727	56,477	55,095	56,225	55,355	56,741	57,072	58,369	55,857	36,471
Average current loans and acceptances (2)	54,159	53,436	51,922	50,741	49,649	51,120	50,359	51,713	52,279	52,421	50,711	32,892
Average deposits	61,259	61,270	60,620	59,428	58,708	60,008	58,690	59,171	57,861	60,645	59,147	36,425
Number of full-time equivalent employees	7,971	8,142	8,098	7,971	7,906	7,836	7,812	7,831	7,564	7,971	7,906	7,564

\$USD Equivalent

Net interest income (teb)	567	571	583	603	603	607	609	630	649	2,324	2,449	1,673
Non-interest revenue	126	134	135	152	147	137	134	148	135	547	566	352
Total revenues (teb)	693	705	718	755	750	744	743	778	784	2,871	3,015	2,025
Provision for credit losses	92	39	53	33	76	74	61	62	71	217	273	366
Net interest and non-interest revenue (teb)	601	666	665	722	674	670	682	716	713	2,654	2,742	1,659
Non-interest expense	451	448	447	451	467	468	473	487	471	1,797	1,895	1,247
Income before taxes	150	218	218	271	207	202	209	229	242	857	847	412
Provision for income taxes (teb)	48	71	66	88	66	65	66	72	81	273	269	152
Reported net income	102	147	152	183	141	137	143	157	161	584	578	260
Adjusted net income	113	160	163	197	156	153	158	174	179	633	641	296
Adjusted non-interest expense	433	430	429	431	444	444	450	463	446	1,723	1,801	1,198
Average assets (1)	63,211	62,840	62,439	62,683	61,447	60,893	61,394	61,634	62,340	62,796	61,342	40,657
Average earning assets	57,489	57,146	56,703	56,744	55,685	55,233	55,817	55,996	56,629	57,023	55,682	36,918
Average current loans and acceptances (2)	51,969	51,456	51,000	50,988	50,183	50,219	50,779	51,018	51,852	51,356	50,549	33,286
Average deposits	58,780	58,999	59,549	59,710	59,337	58,944	59,181	58,400	57,402	59,257	58,964	36,866

(1) In Q3, 2011, M&I contributed \$10.8 billion (\$11.3 billion USD) to growth as its assets were included in the average for only 26 days.

(2) Excludes M&I purchased credit impaired loans.

**WEALTH MANAGEMENT
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**

(\$ millions except as noted)

	2013	2013	2013	2013	2012	2012	2012	2012	2011	Fiscal	Fiscal	Fiscal
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2013	2012	2011
Net interest income (teb)	146	146	135	137	133	133	129	166	124	564	561	462
Non-interest revenue	895	723	630	642	652	546	615	531	584	2,890	2,344	2,130
Total revenues (teb)	1,041	869	765	779	785	679	744	697	708	3,454	2,905	2,592
Provision for credit losses	1	(1)	1	2	11	5	1	5	2	3	22	10
Net interest and non-interest revenue (teb)	1,040	870	764	777	774	674	743	692	706	3,451	2,883	2,582
Non-interest expense	600	585	586	569	562	546	553	558	534	2,340	2,219	1,956
Income before taxes	440	285	178	208	212	128	190	134	172	1,111	664	626
Provision for income taxes (teb)	128	67	37	45	48	19	43	30	34	277	140	146
Reported net income	312	218	141	163	164	109	147	104	138	834	524	480
Wealth Businesses net income	243	125	107	99	88	91	96	92	98	574	367	351
Insurance net income	69	93	34	64	76	18	51	12	40	260	157	129
Non-controlling interest in subsidiaries	-	-	-	-	1	-	-	-	-	-	1	-
Net income attributable to Bank shareholders	312	218	141	163	163	109	147	104	138	834	523	480
Adjusted net income	319	225	148	169	169	114	153	109	143	861	545	490
Adjusted return on equity	42.1 %	30.3 %	20.9 %	24.1 %	30.3 %	20.7 %	28.6 %	20.5 %	31.5 %	29.6 %	25.0 %	33.6 %
Return on equity	41.2 %	29.3 %	19.9 %	23.2 %	29.4 %	19.7 %	27.6 %	19.6 %	30.3 %	28.6 %	24.1 %	32.9 %
Net interest margin on average earning assets (teb)	2.92 %	2.94 %	2.86 %	2.90 %	2.85 %	2.91 %	3.00 %	3.83 %	2.94 %	2.91 %	3.14 %	3.03 %
Adjusted efficiency ratio (teb)	56.8 %	66.2 %	75.4 %	71.9 %	70.7 %	79.2 %	73.4 %	79.1 %	74.6 %	66.7 %	75.4 %	75.0 %
Efficiency ratio (teb)	57.7 %	67.3 %	76.6 %	73.0 %	71.6 %	80.3 %	74.4 %	80.1 %	75.5 %	67.7 %	76.4 %	75.5 %
Operating leverage	25.7 %	20.7 %	(3.0)%	9.8 %	5.8 %	(3.7)%	5.0 %	(12.2)%	(5.1)%	13.4 %	(1.3)%	(1.9)%
Revenue growth	32.6 %	28.0 %	2.7 %	11.9 %	11.0 %	8.6 %	26.4 %	3.9 %	19.1 %	18.9 %	12.1 %	14.6 %
Non-interest expense growth	6.9 %	7.3 %	5.7 %	2.1 %	5.2 %	12.3 %	21.4 %	16.1 %	24.2 %	5.5 %	13.4 %	16.5 %
Average common equity	2,975	2,922	2,877	2,764	2,184	2,164	2,135	2,088	1,780	2,884	2,143	1,436
Average assets	22,748	22,472	22,103	21,248	21,100	20,719	20,105	19,488	19,353	22,143	20,354	17,483
Average earning assets	19,819	19,621	19,373	18,783	18,576	18,158	17,551	17,209	16,669	19,399	17,875	15,223
Average current loans and acceptances	12,291	12,127	11,839	11,376	11,142	11,057	10,597	10,531	10,382	11,909	10,833	9,299
Average deposits	24,362	23,874	23,272	21,838	21,353	21,881	21,998	21,785	20,960	23,337	21,753	19,136
Assets under administration (1)	369,277	352,614	350,614	334,095	322,222	306,824	306,840	298,206	292,801	369,277	322,222	292,801
Assets under management	183,625	174,187	171,491	166,956	164,293	157,627	158,123	154,862	150,176	183,625	164,293	150,176
Number of full-time equivalent employees	6,117	6,157	6,132	6,108	6,108	6,261	6,240	6,297	6,518	6,117	6,108	6,518

U.S. Segment Information (\$CAD equivalent)

Total revenues (teb)	373	185	178	172	169	175	164	194	169	908	702	425
Provision for credit losses	-	(3)	1	1	10	3	1	4	1	(1)	18	9
Net interest and non-interest revenue (teb)	373	188	177	171	159	172	163	190	168	909	684	416
Non-interest expense	151	148	147	142	140	138	135	141	134	588	554	344
Income before taxes	222	40	30	29	19	34	28	49	34	321	130	72
Provision for income taxes (teb)	80	14	10	10	6	12	10	17	13	114	45	26
Reported net income	142	26	20	19	13	22	18	32	21	207	85	46
Net income attributable to Bank shareholders	142	26	20	19	12	22	18	32	21	207	84	46
Adjusted net income	148	31	26	24	17	26	22	36	25	229	101	51

\$USD Equivalent

Net interest income (teb)	34	36	36	37	36	36	38	67	31	143	177	99
Non-interest revenue	324	142	139	135	134	136	128	124	137	740	522	331
Total revenues (teb)	358	178	175	172	170	172	166	191	168	883	699	430
Provision for credit losses	-	(2)	-	1	10	3	1	4	2	(1)	18	10
Net interest and non-interest revenue (teb)	358	180	175	171	160	169	165	187	166	884	681	420
Non-interest expense	145	142	144	143	141	136	136	139	134	574	552	349
Income before taxes	213	38	31	28	19	33	29	48	32	310	129	71
Provision for income taxes (teb)	77	12	12	9	6	11	11	17	11	110	45	24
Reported net income	136	26	19	19	13	22	18	31	21	200	84	47
Net income attributable to Bank shareholders	136	26	19	19	12	22	18	31	21	200	83	47
Adjusted net income	141	31	25	24	16	26	23	34	26	221	99	53
Revenue growth	110.5 %	3.7 %	5.3 %	(9.8)%	1.4 %	54.0 %	115.0 %	159.4 %	158.9 %	26.4%	62.5%	67.5%
Non-interest expense growth	2.9 %	4.8 %	5.6 %	2.8 %	5.4 %	56.5 %	114.9 %	114.6 %	127.8 %	4.0%	58.3%	50.5%
Average assets	3,577	3,447	3,376	3,379	3,572	3,668	3,692	3,734	3,822	3,445	3,666	2,809
Average earning assets	2,818	2,689	2,620	2,620	2,813	2,913	2,960	2,971	3,070	2,687	2,914	2,452
Average current loans and acceptances	2,571	2,532	2,459	2,477	2,553	2,643	2,683	2,724	2,820	2,510	2,650	2,260
Average deposits	4,911	4,843	5,050	4,990	4,801	5,024	5,229	4,791	4,687	4,947	4,960	3,199

(1) Comparative figures have been restated to include certain US based custodial assets under administration.

**TOTAL BMO CAPITAL MARKETS
SUMMARY INCOME**

STATEMENT AND HIGHLIGHTS

(\$ millions except as noted)

	2013	2013	2013	2013	2012	2012	2012	2012	2011	Fiscal	Fiscal	Fiscal
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2013	2012	2011
Net interest income (teb)	287	354	299	298	271	319	311	290	259	1,238	1,191	1,229
Non-interest revenue	518	515	551	606	630	489	481	485	435	2,190	2,085	2,086
Total revenues (teb)	805	869	850	904	901	808	792	775	694	3,428	3,276	3,315
Provision for credit losses	(17)	2	(6)	(15)	(4)	-	19	(9)	12	(36)	6	32
Net interest and non-interest revenue (teb)	822	867	856	919	905	808	773	784	682	3,464	3,270	3,283
Non-interest expense	517	514	503	515	521	482	469	484	487	2,049	1,956	1,896
Income before taxes	305	353	353	404	384	326	304	300	195	1,415	1,314	1,387
Provision for income taxes (teb)	76	73	78	94	70	76	71	76	39	321	293	412
Reported net income	229	280	275	310	314	250	233	224	156	1,094	1,021	975
Adjusted net income	229	281	276	310	315	250	233	224	156	1,096	1,022	976
Return on equity	15.9 %	19.0 %	19.4 %	21.3 %	27.2 %	20.9 %	19.2 %	19.8 %	15.3 %	18.9 %	21.7 %	25.0 %
Net interest margin on average earning assets (teb)	0.56 %	0.69 %	0.61 %	0.59 %	0.55 %	0.63 %	0.66 %	0.62 %	0.58 %	0.61 %	0.61 %	0.73 %
Efficiency ratio (teb)	64.3 %	59.1 %	59.3 %	56.9 %	57.8 %	59.6 %	59.3 %	62.4 %	70.1 %	59.8 %	59.7 %	57.2 %
Operating leverage	(10.1)%	1.0 %	0.1 %	10.3 %	22.8 %	(8.5)%	(5.3)%	(18.4)%	(21.9)%	(0.1)%	(4.3)%	(3.0)%
Revenue growth	(10.7)%	7.6 %	7.3 %	16.7 %	29.6 %	(2.2)%	(4.6)%	(19.6)%	(15.9)%	4.7 %	(1.2)%	1.7 %
Non-interest expense growth	(0.6)%	6.6 %	7.2 %	6.4 %	6.8 %	6.3 %	0.7 %	(1.2)%	6.0 %	4.8 %	3.1 %	4.7 %
Average common equity	5,490	5,636	5,629	5,573	4,474	4,591	4,734	4,313	3,756	5,582	4,527	3,723
Average assets	240,144	246,401	250,970	252,907	250,114	259,055	248,283	248,724	239,343	247,578	251,562	216,306
Average earning assets	204,117	203,123	201,627	200,549	195,819	200,712	192,550	186,446	176,750	202,361	193,889	167,827
Average current loans and acceptances	25,472	24,416	25,505	24,001	24,055	23,919	22,812	22,963	21,884	24,843	23,441	21,351
Average deposits	125,514	120,635	123,298	118,122	109,955	106,003	100,556	98,758	98,369	121,881	103,836	92,068
Number of full-time equivalent employees	2,278	2,247	2,201	2,205	2,176	2,162	2,125	2,174	2,286	2,278	2,176	2,286

U.S. Segment Information (\$CAD equivalent)

Total revenues (teb)	293	255	270	288	262	279	240	250	235	1,106	1,031	1,020
Provision for credit losses	(18)	2	(5)	(15)	(6)	1	1	(10)	6	(36)	(14)	12
Net interest and non-interest revenue (teb)	311	253	275	303	268	278	239	260	229	1,142	1,045	1,008
Non-interest expense	223	221	214	211	218	206	203	203	213	869	830	786
Income before taxes	88	32	61	92	50	72	36	57	16	273	215	222
Provision for income taxes (teb)	27	6	14	9	21	20	13	15	1	56	69	121
Reported net income	61	26	47	83	29	52	23	42	15	217	146	101

\$USD Equivalent

Net interest income (teb)	89	99	111	113	64	85	100	95	97	412	344	423
Non-interest revenue	191	146	155	177	201	188	143	152	138	669	684	615
Total revenues (teb)	280	245	266	290	265	273	243	247	235	1,081	1,028	1,038
Provision for credit losses	(17)	2	(5)	(15)	(6)	1	1	(10)	6	(35)	(14)	13
Net interest and non-interest revenue (teb)	297	243	271	305	271	272	242	257	229	1,116	1,042	1,025
Non-interest expense	214	212	211	212	221	202	204	201	210	849	828	797
Income before taxes	83	31	60	93	50	70	38	56	19	267	214	228
Provision for income taxes (teb)	25	6	14	9	21	19	14	15	3	54	69	124
Reported net income	58	25	46	84	29	51	24	41	16	213	145	104
Revenue growth	5.5%	(10.0)%	9.4%	17.4%	13.1%	3.8%	(4.7)%	(13.4)%	(5.9)%	5.2 %	(0.9)%	4.6 %
Non-interest expense growth	(3.0)%	5.1%	2.9%	5.9%	5.1%	3.2%	4.5%	2.7%	1.2%	2.6 %	3.9 %	9.7 %
Average assets	86,882	95,561	99,281	94,127	93,902	96,965	93,251	93,423	92,176	93,919	94,391	81,427
Average earning assets	75,721	80,480	81,391	73,962	73,057	75,820	70,807	69,217	68,968	77,860	72,233	63,389
Average current loans and acceptances	8,230	8,107	9,321	8,634	8,283	8,267	7,940	7,863	7,204	8,567	8,089	7,552
Average deposits	59,184	58,925	64,972	60,207	53,846	50,425	47,976	42,842	40,809	60,788	48,776	38,112

TOTAL CORPORATE SERVICES, INCLUDING TECHNOLOGY AND OPERATIONS
SUMMARY INCOME STATEMENT AND HIGHLIGHTS

	2013	2013	2013	2013	2012	2012	2012	2012	2011	Fiscal	Fiscal	Fiscal
(\$ millions except as noted)	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2013	2012	2011
Net interest income (teb) before Group teb offset	7	48	82	143	149	128	64	160	172	280	501	(31)
Group teb offset (1)	(89)	(120)	(71)	(64)	(92)	(66)	(56)	(52)	(51)	(344)	(266)	(220)
Net interest income	(82)	(72)	11	79	57	62	8	108	121	(64)	235	(251)
Non-interest revenue	76	31	56	4	133	10	148	187	(56)	167	478	98
Total revenues	(6)	(41)	67	83	190	72	156	295	65	103	713	(153)
Provision for credit losses	(57)	(90)	(59)	31	(36)	9	(52)	(73)	99	(175)	(152)	147
Net interest and non-interest revenue	51	49	126	52	226	63	208	368	(34)	278	865	(300)
Non-interest expense	188	156	230	244	346	189	233	211	135	818	979	524
Income before taxes	(137)	(107)	(104)	(192)	(120)	(126)	(25)	157	(169)	(540)	(114)	(824)
Provision for income taxes (teb) before Group teb offset	(20)	24	(7)	(63)	(50)	(73)	(42)	28	(11)	(66)	(137)	(289)
Group teb offset (1)	(89)	(120)	(71)	(64)	(92)	(66)	(56)	(52)	(51)	(344)	(266)	(220)
Provision for income taxes	(109)	(96)	(78)	(127)	(142)	(139)	(98)	(24)	(62)	(410)	(403)	(509)
Reported net Income	(28)	(11)	(26)	(65)	22	13	73	181	(107)	(130)	289	(315)
Non-controlling interest in subsidiaries	13	16	18	18	17	19	18	19	19	65	73	73
Net income attributable to Bank shareholders	(41)	(27)	(44)	(83)	5	(6)	55	162	(126)	(195)	216	(388)
Adjusted net income	(36)	(35)	(26)	(94)	41	32	3	20	(68)	(191)	96	(209)
Adjusted total revenue	(134)	(199)	(118)	(137)	(66)	(129)	(76)	(79)	(87)	(588)	(350)	(354)
Adjusted non-interest expense	124	104	95	149	115	80	124	69	77	472	388	306
Adjusted provision for credit losses	(106)	(154)	(94)	(51)	(115)	(112)	(96)	(123)	18	(405)	(446)	43
Average common equity	4,939	5,309	4,793	4,985	7,071	5,917	5,190	5,105	4,932	5,008	5,825	5,294
Average assets (2)	43,487	41,861	44,016	46,376	46,657	48,813	49,790	49,940	51,484	43,935	48,795	42,197
Average earning assets	33,335	31,246	33,636	34,305	34,831	38,314	36,038	36,220	38,662	33,165	36,353	31,433
Average current loans and acceptances (3)	114	107	117	87	139	257	90	187	161	106	169	179
Average deposits	39,946	37,312	35,234	34,265	30,530	30,750	31,290	29,153	26,117	36,701	30,425	22,346
Assets under management	7	209	670	1,065	1,597	1,902	2,105	2,342	2,942	7	1,597	2,942
Number of full-time equivalent employees	13,308	13,362	13,443	13,633	13,885	13,980	13,937	13,875	13,884	13,308	13,885	13,884

U.S. Segment Information (\$CAD equivalent)

Total revenues	20	74	68	116	176	131	100	209	241	278	616	(4)
Provision for credit losses	(98)	(109)	(81)	24	(69)	44	(41)	(104)	117	(264)	(170)	128
Net interest and non-interest revenue	118	183	149	92	245	87	141	313	124	542	786	(132)
Non-interest expense	114	87	92	138	195	120	123	101	78	431	539	251
Income before taxes	4	96	57	(46)	50	(33)	18	212	46	111	247	(383)
Provision for income taxes (teb) before Group teb offset	(6)	36	27	(31)	(12)	(33)	(2)	64	3	26	17	(213)
Group teb offset (1)	(12)	(7)	(6)	(6)	(6)	(6)	(6)	(6)	(6)	(31)	(24)	(25)
Provision for income taxes	(18)	29	21	(37)	(18)	(39)	(8)	58	(3)	(5)	(7)	(238)
Reported net Income	22	67	36	(9)	68	6	26	154	49	116	254	(145)
Non-controlling interest in subsidiaries	-	2	4	5	3	5	5	5	5	11	18	19
Net income attributable to Bank shareholders	22	65	32	(14)	65	1	21	149	44	105	236	(164)
Adjusted net income	3	29	(26)	(33)	82	37	12	83	(16)	(27)	214	(99)
Adjusted total revenue	(78)	(80)	(108)	(94)	(9)	(81)	(52)	(25)	(30)	(360)	(167)	(255)
Adjusted non-interest expense	54	38	32	46	32	15	49	-	20	170	96	33
Adjusted provision for credit losses	(105)	(153)	(96)	(54)	(116)	(113)	(94)	(124)	16	(408)	(447)	42

\$USD Equivalent

Net interest income (teb) before Group teb offset	14	63	87	150	134	135	83	197	210	314	549	(14)
Group teb offset (1)	(12)	(6)	(6)	(6)	(6)	(6)	(6)	(6)	(7)	(30)	(24)	(26)
Net interest income	2	57	81	144	128	129	77	191	203	284	525	(40)
Non-interest revenue	17	14	(14)	(28)	51	(2)	22	17	37	(11)	88	31
Total revenues	19	71	67	116	179	127	99	208	240	273	613	(9)
Provision for credit losses	(95)	(106)	(79)	24	(69)	45	(41)	(103)	116	(256)	(168)	125
Net interest and non-interest revenue	114	177	146	92	248	82	140	311	124	529	781	(134)
Non-interest expense	109	85	90	139	196	118	126	98	76	423	538	257
Income before taxes	5	92	56	(47)	52	(36)	14	213	48	106	243	(391)
Provision for income taxes (teb) before Group teb offset	(5)	36	23	(30)	(10)	(34)	(3)	65	5	24	18	(215)
Group teb offset (1)	(12)	(6)	(6)	(6)	(6)	(6)	(6)	(6)	(7)	(30)	(24)	(26)
Provision for income taxes	(17)	30	17	(36)	(16)	(40)	(9)	59	(2)	(6)	(6)	(241)
Reported net Income	22	62	39	(11)	68	4	23	154	50	112	249	(150)
Non-controlling interest in subsidiaries	-	2	4	5	3	5	5	5	5	11	18	19
Net income attributable to Bank shareholders	22	60	35	(16)	65	(1)	18	149	45	101	231	(169)
Adjusted net income	4	26	(23)	(36)	84	34	8	84	(17)	(29)	210	(102)
Adjusted total revenue	(75)	(78)	(106)	(96)	(7)	(81)	(54)	(24)	(32)	(355)	(166)	(261)
Adjusted non-interest expense	51	37	31	47	31	15	50	(2)	19	166	94	34
Adjusted provision for credit losses	(102)	(148)	(93)	(55)	(116)	(108)	(94)	(123)	15	(398)	(441)	39
Average assets (2)	22,930	23,537	26,283	25,869	26,160	29,604	30,449	34,163	32,352	24,641	30,092	21,954
Average earning assets	18,103	18,538	21,269	20,754	21,280	24,768	25,491	24,426	27,159	19,652	23,983	19,934
Average current loans and acceptances (3)	70	65	68	34	91	96	37	75	83	59	75	75
Average deposits	484	472	584	911	984	1,536	2,116	2,626	3,077	613	1,814	1,970

(1) See Notes to Users: Taxable Equivalent Basis on page 1.

(2) In Q3, 2011, the acquired M&I business contributed -\$0.9 billion (-\$0.9 billion USD) to growth as its assets and adjustments recorded on the purchase in respect of credit valuations and market interest rates were included in the average for only 26 days.

(3) Excludes M&I purchased credit impaired loans.

NON-INTEREST REVENUE AND TRADING REVENUE

(\$ millions except as noted)

Non-Interest Revenue

	2013	2013	2013	2013	2012	2012	2012	2012	2011	Fiscal	Fiscal	Fiscal
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2013	2012	2011
Securities commissions and fees	305	302	295	280	282	276	303	285	292	1,182	1,146	1,215
Deposit and payment service charges	237	232	222	225	230	232	227	240	246	916	929	834
Trading revenues (losses)	188	208	230	223	312	140	228	345	(15)	849	1,025	549
Lending fees	184	174	169	188	175	169	137	160	152	715	641	593
Card fees	176	193	178	177	181	186	174	167	188	724	708	689
Investment management and custodial fees	188	187	179	172	186	188	179	172	176	726	725	496
Mutual fund revenues	211	208	193	187	168	161	159	159	157	799	647	633
Underwriting and advisory fees	113	107	102	166	111	123	130	78	76	488	442	512
Securities gains, other than trading	210	-	49	26	56	14	40	42	61	285	152	189
Foreign exchange, other than trading	38	39	58	37	35	28	51	39	11	172	153	130
Insurance income	125	147	66	107	144	40	105	46	74	445	335	283
Other	128	107	105	77	151	96	106	66	142	417	419	346
Total Non-Interest Revenue	2,103	1,904	1,846	1,865	2,031	1,653	1,839	1,799	1,560	7,718	7,322	6,469
Non-interest revenue-to-total revenue	50.2 %	47.0 %	46.8 %	45.7 %	48.6 %	42.6 %	46.4 %	43.7 %	40.8 %	47.5 %	45.4 %	46.4 %

Interest and Non-Interest Trading Revenue (teb) (1)

Interest rates	100	116	138	125	159	95	87	108	56	479	449	388
Foreign exchange	72	83	73	57	64	64	63	78	71	285	269	288
Equities	109	148	105	137	140	92	98	83	41	499	413	322
Commodities	10	10	12	11	17	21	12	16	15	43	66	40
Other (2)	20	1	-	8	59	(1)	74	135	(138)	29	267	(126)
Total (teb)	311	358	328	338	439	271	334	420	45	1,335	1,464	912
Teb offset	76	112	64	57	85	58	49	42	42	309	234	190
Total trading revenue	235	246	264	281	354	213	285	378	3	1,026	1,230	722
Reported as:												
Net interest income	123	150	98	115	127	131	106	75	60	486	439	363
Non-interest revenue - trading revenues	188	208	230	223	312	140	228	345	(15)	849	1,025	549
Total (teb)	311	358	328	338	439	271	334	420	45	1,335	1,464	912
Teb offset	76	112	64	57	85	58	49	42	42	309	234	190
Reported total trading revenue	235	246	264	281	354	213	285	378	3	1,026	1,230	722
Adjusted non-interest revenue - trading revenues	177	203	220	215	245	152	147	197	99	815	741	573
Adjusted total trading revenue	205	241	255	271	283	224	205	238	122	972	950	772

(1) Trading revenues presented on a tax equivalent basis.

(2) Includes the impact of run-off structured credit activities and hedging exposures in our structural balance sheet.

Trading revenues include interest earned on trading securities and other cash instruments held in trading portfolios, less internal and external funding costs associated with trading-related derivatives and cash instruments, and realized and unrealized gains and losses on trading securities, other cash instruments, derivatives and foreign exchange activities.

Interest rates includes Canadian government securities, corporate debt instruments and interest rate derivatives.

Foreign exchange includes foreign exchange spot and foreign exchange derivatives contracts from our wholesale banking business.

Equities includes institutional equities and equity derivatives.

Other includes managed futures, credit investment management, Harris trading and global distribution loan trading and sales.

NON-INTEREST EXPENSE

(\$ millions except as noted)

	2013	2013	2013	2013	2012	2012	2012	2012	2011	Fiscal	Fiscal	Fiscal
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2013	2012	2011

Adjusted Non-Interest Expense (1)

Employee compensation												
Salaries	821	825	771	772	748	739	745	737	766	3,189	2,969	2,632
Performance based compensation	415	410	384	473	431	386	389	435	384	1,682	1,641	1,560
Employee benefits	188	198	225	211	168	188	209	191	153	822	756	621
Total employee compensation	1,424	1,433	1,380	1,456	1,347	1,313	1,343	1,363	1,303	5,693	5,366	4,813
Premises and equipment												
Rental of real estate	101	98	95	100	98	93	99	99	98	394	389	357
Premises, furniture and fixtures	91	94	94	91	98	88	88	91	91	370	365	308
Property taxes	8	10	10	9	9	9	10	8	9	37	36	30
Computer and equipment	274	246	237	229	264	240	230	236	249	986	970	862
Total premises and equipment	474	448	436	429	469	430	427	434	447	1,787	1,760	1,557
Amortization of intangible assets	58	59	54	56	54	53	49	49	48	227	205	161
Other expenses												
Communications	70	73	75	68	76	79	73	72	75	286	300	259
Business and capital taxes	10	9	10	9	13	10	11	12	14	38	46	51
Professional fees	136	114	124	110	139	128	124	111	139	484	502	568
Travel and business development	135	123	113	109	119	109	113	113	99	480	454	371
Other	195	199	210	227	219	220	217	224	216	831	880	673
Total other expenses	546	518	532	523	566	546	538	532	543	2,119	2,182	1,922
Total adjusted non-interest expense	2,502	2,458	2,402	2,464	2,436	2,342	2,357	2,378	2,341	9,826	9,513	8,453
Reported non-interest expense	2,597	2,542	2,568	2,590	2,701	2,484	2,499	2,554	2,432	10,297	10,238	8,741

(1) Adjusted non-interest expense excludes M&I acquisition-related costs (including integration of the acquired business), restructuring costs, and amortization of acquisition-related intangible assets.

BALANCE SHEET

(\$ millions)

	2013	2013	2013	2013	2012	2012	2012	2012	2011	MIX	INC/(DEC)
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q4	VS LAST YEAR
As At Balances											
Cash and Cash Equivalents	26,083	33,079	38,446	31,519	19,941	33,592	34,117	39,553	19,676	4.9 %	6,142 30.8 %
Interest Bearing Deposits with Banks	6,518	7,531	6,230	6,149	6,341	5,995	7,010	7,603	5,980	1.2 %	177 2.8 %
Securities	134,981	128,847	122,456	128,362	128,324	130,219	127,119	126,388	122,115	25.1 %	6,657 5.2 %
Securities borrowed or purchased under resale agreements	39,799	53,749	59,478	52,957	47,011	47,453	43,349	43,236	37,970	7.4 %	(7,212) (15.3)%
Loans											
Residential mortgages (1)	99,328	96,211	91,439	89,025	87,870	85,595	82,260	81,317	81,075	18.5 %	11,458 13.0 %
Non-residential mortgages	8,809	9,205	9,534	9,456	9,280	9,600	9,571	9,691	9,650	1.6 %	(471) (5.1)%
Consumer instalment and other personal	63,640	63,230	62,308	61,531	61,436	60,792	60,002	59,688	59,445	11.8 %	2,204 3.6 %
Credit cards	7,870	7,801	7,642	7,683	7,814	7,837	7,861	7,871	8,038	1.5 %	56 0.7 %
Businesses and governments (2)	92,641	88,539	85,848	84,509	81,122	81,352	79,133	78,400	75,233	17.3 %	11,519 14.2 %
	272,288	264,986	256,771	252,204	247,522	245,176	238,827	236,967	233,441	50.7 %	24,766 10.0 %
Customers' liability under acceptances	8,472	9,029	8,514	8,626	8,019	8,013	7,406	6,782	7,227	1.6 %	453 5.6 %
Allowance for credit losses	(1,665)	(1,658)	(1,725)	(1,672)	(1,706)	(1,755)	(1,807)	(1,756)	(1,783)	(0.4)%	41 2.4 %
Total net loans and acceptances	279,095	272,357	263,560	259,158	253,835	251,434	244,426	241,993	238,885	51.9 %	25,260 10.0 %
Other assets											
Derivative instruments	30,259	31,638	43,063	42,548	48,071	52,263	46,760	58,219	55,113	5.6 %	(17,812) (37.1)%
Premises and equipment	2,191	2,132	2,149	2,165	2,120	2,059	2,033	2,020	2,061	0.4 %	71 3.3 %
Goodwill	3,893	3,840	3,778	3,728	3,717	3,732	3,702	3,656	3,649	0.7 %	176 4.7 %
Intangible assets	1,530	1,524	1,535	1,534	1,552	1,572	1,541	1,558	1,562	0.3 %	(22) (1.4)%
Other	12,950	14,634	14,563	14,145	14,537	13,929	15,446	14,034	13,564	2.5 %	(1,587) (10.9)%
Total Assets	537,299	549,331	555,258	542,265	525,449	542,248	525,503	538,260	500,575	100.0 %	11,850 2.3 %
Deposits											
Banks	20,591	21,362	22,615	22,586	18,102	23,314	22,508	20,150	20,877	3.8 %	2,489 13.8 %
Businesses and governments	220,798	213,213	213,134	207,058	186,570	183,698	171,539	173,852	159,209	41.1 %	34,228 18.3 %
Individuals	125,432	123,596	122,587	121,281	119,030	121,956	122,020	122,555	122,287	23.4 %	6,402 5.4 %
Total deposits	366,821	358,171	358,336	350,925	323,702	328,968	316,067	316,557	302,373	68.3 %	43,119 13.3 %
Other liabilities											
Derivative instruments	31,974	32,959	44,011	43,516	48,736	53,132	46,472	55,157	50,934	6.0 %	(16,762) (34.4)%
Acceptances	8,472	9,029	8,514	8,626	8,019	8,013	7,406	6,782	7,227	1.6 %	453 5.6 %
Securities sold but not yet purchased	22,446	21,041	23,897	21,439	23,439	22,523	23,834	21,269	20,207	4.2 %	(993) (4.2)%
Securities lent or sold under repurchase agreements	28,884	47,596	39,005	37,709	39,737	47,145	46,076	51,952	32,078	5.4 %	(10,853) (27.3)%
Other	42,762	45,373	46,546	45,002	47,171	48,514	51,519	52,201	53,751	8.0 %	(4,409) (9.3)%
Subordinated debt	3,996	4,014	4,071	4,064	4,093	4,107	5,276	5,362	5,348	0.7 %	(97) (2.4)%
Capital trust securities	463	451	462	451	462	450	462	450	821	0.1 %	1 0.1 %
Share capital											
Preferred shares	2,265	2,265	2,265	2,465	2,465	2,465	2,465	2,861	2,861	0.4 %	(200) (8.1)%
Common shares	12,003	11,999	12,014	12,027	11,957	11,748	11,568	11,399	11,332	2.2 %	46 0.4 %
Contributed surplus	315	321	320	214	213	216	215	119	113	0.1 %	102 47.9 %
Retained earnings	15,224	14,780	14,336	14,068	13,540	12,977	12,512	11,986	11,381	3.0 %	1,684 12.4 %
Accumulated other comprehensive income (loss)	602	274	410	340	480	568	190	734	666	0.1 %	122 25.6 %
Total shareholder's equity	30,409	29,639	29,345	29,114	28,655	27,974	26,950	27,099	26,353		1,754
Non-controlling interest in subsidiaries	1,072	1,058	1,071	1,419	1,435	1,422	1,441	1,431	1,483	0.2 %	(363) (25.3)%
Total Liabilities and Equity	537,299	549,331	555,258	542,265	525,449	542,248	525,503	538,260	500,575	100.0 %	11,850 2.3 %

(1) Certain commercial residential mortgages have been classified as residential mortgages. These are included in the commercial mortgages category in the loan schedules by product and industry.

(2) Certain business and government loans have been reclassified as non-residential mortgages. Prior period balances were also reclassified to conform to the current period's presentation.

BALANCE SHEET

(\$ millions)

	2013	2013	2013	2013	2012	2012	2012	2012	2011	Fiscal	Fiscal	INC/
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2013	2012	(DEC)
Average Daily Balances												
Cash resources	40,188	41,366	40,462	36,652	38,035	45,605	46,479	42,836	44,807	39,660	43,221	(8.2)%
Securities	132,930	126,240	129,121	135,964	132,418	133,299	127,882	120,478	118,787	131,080	128,523	2.0 %
Securities borrowed or purchased under resale agreements	53,999	57,456	54,905	53,187	50,637	49,152	44,368	50,965	45,113	54,887	48,805	12.5 %
Loans												
Residential mortgages (1)	97,835	93,716	90,073	88,356	85,226	82,716	79,979	79,574	79,342	92,515	81,884	13.0 %
Non-residential mortgages	8,995	9,612	9,710	9,680	9,471	9,903	9,824	10,059	11,600	9,498	9,814	(3.2)%
Consumer instalment and other personal	63,413	63,136	62,231	61,470	61,000	60,674	59,744	59,839	59,257	62,565	60,317	3.7 %
Credit cards	7,929	7,828	7,636	7,911	7,906	7,907	7,790	8,129	8,056	7,827	7,934	(1.3)%
Businesses and governments (2)	90,452	87,339	86,371	82,164	81,538	82,049	79,294	78,527	75,823	86,583	80,357	7.7 %
Customers' liability under acceptances	268,624	261,631	256,021	249,581	245,141	243,249	236,631	236,128	234,078	258,988	240,306	7.8 %
Allowance for credit losses	8,945	9,075	8,597	8,544	8,370	7,792	7,335	7,326	7,247	8,792	7,708	14.1 %
	(1,705)	(1,727)	(1,714)	(1,719)	(1,738)	(1,950)	(1,822)	(2,074)	(1,807)	(1,716)	(1,896)	9.5 %
Total net loans and acceptances	275,864	268,979	262,904	256,406	251,773	249,091	242,144	241,380	239,518	266,064	246,118	8.1 %
Other assets												
Derivative instruments	30,610	37,486	43,042	45,354	50,534	54,031	52,663	58,531	59,756	39,091	53,946	(27.5)%
Other	23,953	24,191	24,656	26,793	22,980	23,044	24,655	23,944	21,751	24,900	23,651	5.7 %
Total Assets	557,544	555,718	555,090	554,356	546,377	554,222	538,191	538,134	529,732	555,682	544,264	2.1 %
Deposits												
Banks	23,761	23,470	22,950	22,039	20,774	21,971	21,492	21,223	23,102	23,056	21,364	7.9 %
Businesses and governments	221,536	211,504	209,543	201,494	187,512	180,704	174,727	171,050	162,525	210,210	178,519	17.8 %
Individuals	123,725	122,977	121,735	120,032	120,428	122,344	121,039	122,315	121,478	122,942	121,534	1.2 %
Total deposits	369,022	357,951	354,228	343,565	328,714	325,019	317,258	314,588	307,105	356,208	321,417	10.8 %
Other liabilities												
Derivative instruments	31,690	38,385	43,891	46,424	50,959	54,392	50,389	54,771	55,406	40,066	52,640	(23.9)%
Acceptances	8,945	9,075	8,597	8,544	8,370	7,792	7,335	7,326	7,247	8,792	7,708	14.1 %
Securities sold but not yet purchased	21,272	24,082	26,773	30,294	29,052	28,518	25,778	21,706	26,024	25,596	26,266	(2.6)%
Securities lent or sold under repurchase agreements	46,990	45,592	39,415	43,723	48,316	53,124	50,775	52,905	45,832	43,967	51,283	(14.3)%
Other	44,131	45,032	47,059	46,846	46,259	51,028	52,265	52,005	55,424	45,756	50,379	(9.2)%
Subordinated debt	4,005	4,037	4,071	4,082	4,093	4,782	5,348	5,441	5,318	4,048	4,914	(17.6)%
Capital trust securities	456	458	455	456	456	458	455	717	861	456	522	(12.6)%
Shareholders' equity	29,971	29,953	29,174	28,993	28,732	27,673	27,154	27,225	25,068	29,526	27,699	6.6 %
Non-controlling interest in subsidiaries	1,062	1,153	1,427	1,429	1,426	1,436	1,434	1,450	1,447	1,267	1,436	(11.8)%
Total Liabilities and Equity	557,544	555,718	555,090	554,356	546,377	554,222	538,191	538,134	529,732	555,682	544,264	2.1 %

(1) Certain commercial residential mortgages have been classified as residential mortgages. These are included in the commercial mortgages category in the loan schedules by product and industry.

(2) Certain business and government loans have been reclassified as non-residential mortgages. Prior period balances were also reclassified to conform to the current period's presentation.

STATEMENT OF COMPREHENSIVE INCOME

(\$ millions)	2013	2013	2013	2013	2012	2012	2012	2012	2011	Fiscal	Fiscal	Fiscal
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4			
Net income	1,088	1,137	975	1,048	1,082	970	1,028	1,109	768	4,248	4,189	3,114
Other comprehensive income (loss)												
Net change in unrealized gains (losses) on available-for-sale securities												
Unrealized gains (losses) on available-for-sale securities arising during the period	67	(48)	(11)	(18)	22	26	6	(30)	23	(10)	24	18
Reclassification to earnings of (gains) losses in the period	(5)	(2)	(28)	(15)	(39)	14	(23)	(33)	(67)	(50)	(81)	(104)
Net change in unrealized gains (losses) on cash flow hedges	62	(50)	(39)	(33)	(17)	40	(17)	(63)	(44)	(60)	(57)	(86)
Gains (losses) on cash flow hedges arising during the period	137	(231)	127	(58)	15	177	(300)	46	230	(25)	(62)	328
Reclassification to earnings of (gains) losses on cash flow hedges	(23)	(31)	(37)	(34)	(40)	(29)	(38)	-	(30)	(125)	(107)	(21)
Net gain (loss) on translation of net foreign operations	114	(262)	90	(92)	(25)	148	(338)	46	200	(150)	(169)	307
Unrealized gains (loss) on translation of net foreign operations	261	316	198	(34)	(63)	260	(255)	133	759	741	75	(90)
Impact of hedging unrealized gains (loss) on translation of net foreign operations	(109)	(140)	(179)	19	17	(70)	66	(48)	(317)	(409)	(35)	123
Other comprehensive income (loss)	152	176	19	(15)	(46)	190	(189)	85	442	332	40	33
Total comprehensive income	328	(136)	70	(140)	(88)	378	(544)	68	598	122	(186)	254
Attributable to:	1,416	1,001	1,045	908	994	1,348	484	1,177	1,366	4,370	4,003	3,368
Bank shareholders	1,403	985	1,027	890	976	1,329	466	1,158	1,347	4,305	3,929	3,295
Non-controlling interest in subsidiaries	13	16	18	18	18	19	18	19	19	65	74	73
Total comprehensive income	1,416	1,001	1,045	908	994	1,348	484	1,177	1,366	4,370	4,003	3,368

STATEMENT OF CHANGES IN EQUITY

(\$ millions)	2013	2013	2013	2013	2012	2012	2012	2012	2011	Fiscal	Fiscal	Fiscal
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4			
Preferred Shares												
Balance at beginning of period	2,265	2,265	2,465	2,465	2,465	2,465	2,861	2,861	2,861	2,465	2,861	2,571
Issued during the period	-	-	-	-	-	-	-	-	-	-	-	290
Redeemed during the period	-	-	(200)	-	-	-	(396)	-	-	(200)	(396)	-
Balance at End of Period	2,265	2,265	2,265	2,465	2,465	2,465	2,465	2,861	2,861	2,265	2,465	2,861
Common Shares												
Balance at beginning of period	11,999	12,014	12,027	11,957	11,748	11,568	11,399	11,332	11,253	11,957	11,332	6,927
Issued under the Shareholder Dividend Reinvestment and Share Purchase Plan	1	47	45	37	176	169	152	46	44	130	543	179
Repurchased for cancellation	(51)	(75)	(74)	-	-	-	-	-	-	(200)	-	-
Issued under the stock option plan	54	13	16	33	33	9	17	21	34	116	80	122
Issued on the exchange of shares of a subsidiary corporation	-	-	-	-	2	-	-	-	1	-	2	1
Issued on the acquisition of a business	-	-	-	-	-	-	-	-	-	-	-	4,103
Balance at End of Period	12,003	11,999	12,014	12,027	11,957	11,748	11,568	11,399	11,332	12,003	11,957	11,332
Contributed Surplus												
Balance at beginning of period	321	320	214	213	216	215	119	113	111	213	113	91
Stock option expense / exercised	(6)	1	(1)	1	(3)	1	-	6	2	(5)	4	22
Foreign exchange on redemption of preferred shares	-	-	107	-	-	-	96	-	-	107	96	-
Balance at End of Period	315	321	320	214	213	216	215	119	113	315	213	113
Retained Earnings												
Balance at beginning of period	14,780	14,336	14,068	13,540	12,977	12,512	11,986	11,381	11,117	13,540	11,381	10,181
Net income attributable to Bank shareholders	1,075	1,121	957	1,030	1,064	951	1,010	1,090	749	4,183	4,115	3,041
Dividends - Preferred shares	(29)	(30)	(28)	(33)	(33)	(32)	(34)	(37)	(37)	(120)	(136)	(146)
Common shares	(476)	(478)	(481)	(469)	(468)	(454)	(450)	(448)	(448)	(1,904)	(1,820)	(1,690)
Common shares repurchased for cancellation / share issue expense	(126)	(169)	(180)	-	-	-	-	-	-	(475)	-	(5)
Balance at End of Period	15,224	14,780	14,336	14,068	13,540	12,977	12,512	11,986	11,381	15,224	13,540	11,381
Accumulated Other Comprehensive Income on available-for-sale securities												
Balance at beginning of period	143	193	232	265	282	242	259	322	366	265	322	408
Unrealized gains (losses) on available-for-sale securities arising during the period	67	(48)	(11)	(18)	22	26	6	(30)	23	(10)	24	18
Reclassification to earnings of (gains) losses in the period	(5)	(2)	(28)	(15)	(39)	14	(23)	(33)	(67)	(50)	(81)	(104)
Balance at End of Period	205	143	193	232	265	282	242	259	322	205	265	322
Accumulated Other Comprehensive Income (Loss) on cash flow hedges												
Balance at beginning of period	(122)	140	50	142	167	19	357	311	111	142	311	4
Gains (losses) on cash flow hedges arising during the period	137	(231)	127	(58)	15	177	(300)	46	230	(25)	(62)	328
Reclassification to earnings of (gains) losses on cash flow hedges	(23)	(31)	(37)	(34)	(40)	(29)	(38)	-	(30)	(125)	(107)	(21)
Balance at End of Period	(8)	(122)	140	50	142	167	19	357	311	(8)	142	311
Accumulated Other Comprehensive Income (Loss) on translation on net foreign operations												
Balance at beginning of period	253	77	58	73	119	(71)	118	33	(409)	73	33	-
Unrealized gains (loss) on translation of net foreign operations	261	316	198	(34)	(63)	260	(255)	133	759	741	75	(90)
Impact of hedging unrealized gains (loss) on translation of net foreign operations	(109)	(140)	(179)	19	17	(70)	66	(48)	(317)	(409)	(35)	123
Balance at End of Period	405	253	77	58	73	119	(71)	118	33	405	73	33
Total accumulated other comprehensive income (loss)	602	274	410	340	480	568	190	734	666	602	480	666
Total Shareholders' Equity	30,409	29,639	29,345	29,114	28,655	27,974	26,950	27,099	26,353	30,409	28,655	26,353
Non-controlling interest in subsidiaries												
Balance at beginning of period	1,058	1,071	1,419	1,435	1,422	1,441	1,431	1,483	1,464	1,435	1,483	1,501
Net income attributable to non-controlling interest	13	16	18	18	18	19	18	19	19	65	74	73
Dividends to non-controlling interest	(5)	(32)	(5)	(31)	(5)	(32)	(5)	(31)	(5)	(73)	(73)	(71)
Preferred share redemption	-	-	(359)	-	-	-	-	-	-	(359)	-	-
Other	6	3	(2)	(3)	-	(6)	(3)	(40)	5	4	(49)	(20)
Balance at End of Period	1,072	1,058	1,071	1,419	1,435	1,422	1,441	1,431	1,483	1,072	1,435	1,483
Total Equity	31,481	30,697	30,416	30,533	30,090	29,396	28,391	28,530	27,836	31,481	30,090	27,836

AVERAGE ASSETS BY OPERATING GROUP AND GEOGRAPHIC AREA

(\$ millions)	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	Fiscal 2013	Fiscal 2012	Fiscal 2011 ⁽¹⁾
Personal & Commercial Banking (2)												
Canada	184,686	179,108	173,860	170,811	167,086	162,923	158,450	156,818	156,042	177,142	161,335	153,052
United States	66,432	65,853	64,141	63,014	61,420	62,712	61,563	63,164	63,510	64,866	62,218	40,896
Other	47	23	-	-	-	-	-	-	-	18	-	-
Total	251,165	244,984	238,001	233,825	228,506	225,635	220,013	219,982	219,552	242,026	223,553	193,948
Wealth Management												
Canada	17,709	17,604	17,405	17,031	16,743	16,245	15,754	15,149	14,990	17,438	15,974	14,191
United States	3,728	3,579	3,436	3,363	3,534	3,734	3,662	3,783	3,852	3,527	3,678	2,773
Other	1,311	1,289	1,262	854	823	740	689	556	511	1,178	702	519
Total	22,748	22,472	22,103	21,248	21,100	20,719	20,105	19,488	19,353	22,143	20,354	17,483
BMO Capital Markets												
Canada	131,387	128,585	131,859	140,606	139,031	142,547	138,651	137,087	128,298	133,120	139,333	118,954
United States	90,540	99,265	101,078	93,683	92,873	98,699	92,485	94,658	92,968	96,101	94,691	80,287
Other	18,217	18,551	18,033	18,618	18,210	17,809	17,147	16,979	18,077	18,357	17,538	17,065
Total	240,144	246,401	250,970	252,907	250,114	259,055	248,283	248,724	239,343	247,578	251,562	216,306
Corporate Services, including Technology and Operations												
Canada	19,535	17,074	16,277	19,206	18,893	16,498	17,213	12,379	15,670	18,037	16,240	16,548
United States	23,898	24,445	26,754	25,748	25,879	30,148	30,195	34,633	32,555	25,199	30,214	21,674
Other	54	342	985	1,422	1,885	2,167	2,382	2,928	3,259	699	2,341	3,975
Total	43,487	41,861	44,016	46,376	46,657	48,813	49,790	49,940	51,484	43,935	48,795	42,197
Total Consolidated												
Canada	353,317	342,371	339,401	347,654	341,753	338,213	330,068	321,433	315,000	345,737	332,882	302,745
United States	184,598	193,142	195,409	185,808	183,706	195,293	187,905	196,238	192,885	189,693	190,801	145,630
Other	19,629	20,205	20,280	20,894	20,918	20,716	20,218	20,463	21,847	20,252	20,581	21,559
Total	557,544	555,718	555,090	554,356	546,377	554,222	538,191	538,134	529,732	555,682	544,264	469,934

(1) In Q3, 2011, M&I contributed \$10.5 billion to growth as its assets were included in the average for only 26 days.

(2) Personal and Commercial Banking includes both Canadian P&C and U.S. P&C Canadian P&C's average assets include a portion of our U.S. geographic operations.

GOODWILL AND INTANGIBLE ASSETS

(\$ millions)	November 1	Additions/Purchases (1)				Amortization				Other: Includes FX (2)				October 31
	2012	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2013
Intangible Assets														
Customer relationships	276	6	16	1	-	(11)	(10)	(12)	(11)	(1)	6	5	10	275
Core deposit intangibles	418	-	-	-	-	(20)	(19)	(19)	(18)	(1)	4	8	4	357
Branch distribution networks	2	-	-	-	-	-	(1)	(1)	(1)	-	1	1	1	2
Purchased software	54	21	1	-	7	(7)	(8)	(7)	(7)	-	-	1	-	55
Developed software - amortized	645	18	34	58	34	(48)	(47)	(51)	(52)	(1)	1	3	3	597
Software under development	156	25	22	2	36	-	-	-	-	-	1	1	-	243
Other	1	-	-	-	-	(1)	-	-	(1)	2	-	(1)	1	1
Total Intangible Assets	1,552	70	73	61	77	(87)	(85)	(90)	(90)	(1)	13	18	19	1,530
Total Goodwill	3,717	18	20	(2)	1	-	-	-	-	(7)	30	64	52	3,893

(1) Net additions/purchases include intangible assets acquired through acquisitions and assets acquired through the normal course of operations.

(2) Other changes in goodwill and intangible assets includes the foreign exchange effects of U.S. dollar denominated intangible assets and goodwill, purchase accounting adjustments and certain other reclassifications.

UNREALIZED GAINS (LOSSES)

ON AVAILABLE-FOR-SALE SECURITIES (\$ millions)	Book Value					Unrealized Gains (Losses) (3)					
	2013 Q4	2013 Q3	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4
Available-For-Sale Securities											
Canadian governments	16,813	16,068	117	88	186	191	265	331	204	457	441
U.S. governments	10,052	10,257	39	24	59	133	161	291	247	270	246
Mortgage-backed securities - Canada (4)	2,277	1,699	6	-	(6)	2	3	6	5	15	18
- U.S.	6,528	5,881	(7)	1	49	55	68	51	52	72	104
Corporate debt	9,676	9,354	107	79	158	150	151	125	75	54	41
Corporate equity (5)	1,558	1,162	147	70	60	57	56	66	60	47	70
Other governments	6,163	6,258	(2)	(14)	5	5	5	2	(3)	(13)	5
Unrealized Gains On Available-For-Sale Securities	53,067	50,679	407	248	511	593	709	872	640	902	925

(3) Unrealized gains (losses) may be offset by related losses (gains) on liabilities or hedge contracts

(4) These mortgage-backed securities are supported by guaranteed mortgages.

(5) Unrealized gains related to our investments in Visa Inc. were included in corporate equity during Fiscal 2011

ASSETS UNDER ADMINISTRATION AND MANAGEMENT

(\$ millions)	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4
Assets Under Administration (6)									
Institutional (7)	287,251	268,459	258,391	254,101	249,921	248,580	244,719	234,435	226,985
Personal	210,101	200,481	199,131	190,359	183,873	178,613	178,966	177,586	177,738
Mutual Funds	805	746	724	760	752	750	735	709	684
Total	498,157	469,686	458,246	445,220	434,546	427,943	424,420	412,730	405,407
Assets Under Management									
Institutional	53,570	51,068	50,079	50,029	42,333	40,280	41,551	46,357	40,116
Personal	80,073	75,615	74,561	73,009	81,102	78,381	78,201	71,389	74,638
Mutual Funds	49,989	47,713	47,521	44,983	42,455	40,868	40,476	39,458	38,364
Total	183,632	174,396	172,161	168,021	165,890	159,529	160,228	157,204	153,118

(6) Comparative figures have been restated to include certain US based custodial assets under administration.

(7) Amounts include securitized residential mortgages and credit cards.

DEBT ISSUED BY BANK SPONSORED VEHICLES FOR THIRD PARTY ASSETS

	Q4 2013				Q3 2013				Q2 2013				Q1 2013			
	Canadian Conduits (1)	US Conduit (2)	SIVs/Credit Protection Vehicles	Total	Canadian Conduits (1)	US Conduit (2)	SIVs/Credit Protection Vehicles	Total	Canadian Conduits (1)	US Conduit (2)	SIVs/Credit Protection Vehicles	Total	Canadian Conduits (1)	US Conduit (2)	SIVs/Credit Protection Vehicles	Total
(\$ millions except as noted)																
Auto loans/leases	1,061	291	-	1,352	1,231	327	-	1,558	1,104	313	-	1,417	1,531	597	-	2,128
Credit card receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Residential mortgages (insured)	1,214	-	-	1,214	1,235	-	-	1,235	855	-	-	855	582	-	-	582
Residential mortgages (uninsured)	12	6	-	18	43	6	-	49	80	11	-	91	122	18	-	140
Commercial mortgages (uninsured)	-	137	-	137	-	152	-	152	-	165	-	165	-	193	-	193
Commercial mortgages (insured)	88	-	-	88	94	-	-	94	63	-	-	63	73	-	-	73
Personal line of credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment loans/leases	363	212	-	575	255	187	-	442	155	149	-	304	337	177	-	514
Trade receivables	-	245	-	245	-	137	-	137	-	134	-	134	-	133	-	133
Corporate loans	-	516	-	516	-	544	-	544	-	594	-	594	-	680	-	680
Daily auto rental	154	83	-	237	332	86	-	418	135	89	-	224	93	57	-	150
Floorplan finance receivables	202	244	-	446	223	256	-	479	178	241	-	419	420	246	-	666
Collateralized debt obligations	-	275	-	275	-	300	-	300	-	316	-	316	-	319	-	319
Other pool type	250	1,487	-	1,737	250	858	-	1,108	250	884	-	1,134	250	717	-	967
SIV assets (financial institutions debt and securitized assets)	-	-	-	-	-	-	-	-	-	496	-	496	-	-	894	894
Credit protection vehicle	-	-	2,187	2,187	-	-	2,187	2,187	-	-	2,187	2,187	-	-	2,187	2,187
Total	3,344	3,496	2,187	9,027	3,663	2,853	2,187	8,703	2,820	2,896	2,683	8,399	3,408	3,137	3,081	9,626

(1) Canadian Conduit totals include amounts pertaining to conduits that have been directly funded by the Bank (\$722.4 million as at Q4, 2013, \$858.5 million as at Q3, 2013, \$677.0 million as at Q2, 2013 and \$687.8 million as at Q1, 2013).

(2) US Conduit totals include amounts pertaining to conduits that have been funded by the Bank through liquidity draws (\$326.0 million as at Q4, 2013, \$96.7 million as at Q3, 2013, \$105.0 million as at Q2, 2013 and \$131 million as at Q1, 2013).

AGGREGATE AMOUNT OF SECURITIZATION EXPOSURES RETAINED OR PURCHASED BY EXPOSURE TYPE

	Q4 2013				Q3 2013				Q2 2013				Q1 2013			
	Undrawn Committed Facilities and Notional Amounts (2)	Drawn Loan Facilities and Securities Held (4)	First Loss Positions (5)	Total	Undrawn Committed Facilities and Notional Amounts (3)	Drawn Loan Facilities and Securities Held (4)	First Loss Positions (5)	Total	Undrawn Committed Facilities and Notional Amounts (3)	Drawn Loan Facilities and Securities Held (4)	First Loss Positions (5)	Total	Undrawn Committed Facilities and Notional Amounts (3)	Drawn Loan Facilities and Securities Held (4)	First Loss Positions (5)	Total
(\$ millions except as noted)																
Bank Assets (6)																
Credit card receivables (7)	-	1,485	-	1,485	-	1,484	-	1,484	-	1,497	-	1,497	-	49	-	49
Residential mortgages (uninsured)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Bank Assets	-	1,485	-	1,485	-	1,484	-	1,484	-	1,497	-	1,497	-	49	-	49
Third Party Assets (8)																
Auto loans/leases	2,137	2,567	-	4,704	2,419	2,598	-	5,017	1,465	2,133	-	3,598	1,719	2,482	-	4,201
Credit card receivables	-	479	-	479	-	451	-	451	-	331	-	331	-	374	-	374
Residential mortgages (insured)	1,530	-	-	1,530	1,530	-	-	1,530	1,275	-	-	1,275	913	-	-	913
Residential mortgages (uninsured)	-	6	-	6	33	7	-	40	72	13	-	85	127	26	-	153
Commercial mortgages (uninsured)	-	-	-	-	2	121	-	123	3	130	-	133	5	261	-	266
Commercial mortgages (insured)	-	-	-	-	-	-	-	-	-	-	-	-	82	-	-	82
Personal line of credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment loans/leases	523	806	-	1,329	567	677	-	1,244	577	697	-	1,274	594	676	-	1,270
Trade receivables	72	252	-	324	26	137	-	163	25	134	-	159	25	133	-	158
Corporate loans	69	505	-	574	77	867	-	944	116	607	-	723	88	692	-	780
Daily auto rental	511	90	-	601	507	92	-	599	521	77	-	598	505	91	-	596
Floorplan finance receivables	396	329	-	725	395	428	-	823	251	310	-	561	620	345	-	965
Collateralized debt obligations	68	241	-	309	75	279	-	354	81	272	-	353	77	348	-	425
Other pool type	681	1,289	-	1,970	907	630	-	1,537	1,094	838	-	1,932	913	705	-	1,618
SIV assets (financial institutions debt and securitized assets)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Credit protection vehicle (9)	7,749	-	-	7,749	9,292	-	-	9,292	14,771	-	-	14,771	15,672	-	-	15,672
Trading securities reclassified to AFS	-	13	-	13	-	17	-	17	-	20	-	20	-	23	-	23
Montreal Accord Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Third Party Assets	13,736	6,577	-	20,313	15,830	6,304	-	22,134	20,251	5,562	-	25,813	21,340	6,156	-	27,496
Total	13,736	8,062	-	21,798	15,830	7,788	-	23,618	20,251	7,059	-	27,310	21,340	6,205	-	27,545

(3) External Credit Assessment Institutions (ECAIs) used for securitizations liquidity facility ratings are S&P, Moody's and Fitch.

(4) ECAIs used for securitization notes are S&P & Moody's.

(5) First Loss Positions reflect deferred purchase price amounts for securitization of the Bank's own credit cards and conventional mortgages net of servicing liabilities and tax impacts.

(6) The exposures for the Residential Mortgages (uninsured) are treated under the lending AIRB Framework as if the securitized assets remained on the Bank's balance sheet.

(7) The credit card receivable securities held from Bank asset securitizations represent the Bank's seller's interest in investment grade subordinated notes issued by Master Credit Card Trust and Master Credit Card Trust II. The Securitization Framework is applied.

(8) Third party asset securitizations that are externally rated and Montreal Accord assets are assessed under the RBA, with unrated and below BB- positions being deducted from capital. The Supervisory Formula (SF) has been applied for all other positions.

(9) Amounts reported for credit protection vehicle assets under Undrawn Committed Facilities and Notional Amounts represent aggregate notional amounts of the credit default swap exposures and do not represent committed funding obligations.

AGGREGATE AMOUNT OF RESECURITIZATION EXPOSURES RETAINED OR PURCHASED BY EXPOSURE TYPE

	Q4 2013				Q3 2013				Q2 2013				Q1 2013			
	Undrawn Committed Facilities and Notional Amounts (1)	Drawn Loan Facilities and Securities Held (2)	First Loss Positions (3)	Total	Undrawn Committed Facilities and Notional Amounts (1)	Drawn Loan Facilities and Securities Held (2)	First Loss Positions (3)	Total	Undrawn Committed Facilities and Notional Amounts (1)	Drawn Loan Facilities and Securities Held (2)	First Loss Positions (3)	Total	Undrawn Committed Facilities and Notional Amounts (1)	Drawn Loan Facilities and Securities Held (2)	First Loss Positions (3)	Total
(\$ millions except as noted)																
Bank Assets (4)																
Credit card receivables (5)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Residential mortgages (uninsured)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Bank Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Third Party Assets (6)																
Auto loans/leases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Credit card receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Residential mortgages (insured)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Residential mortgages (uninsured)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Commercial mortgages	-	105	-	105	-	6	-	6	-	14	-	14	-	14	-	14
Personal line of credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment loans/leases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporate loans	12	169	-	181	1	45	-	46	1	63	-	64	2	79	-	81
Daily auto rental	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Floorplan finance receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Collateralized debt obligations (AAA/R-1 (high) securities)	2	89	-	91	1	71	-	72	2	82	-	84	2	96	-	98
Other pool type	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SIV assets (financial institutions debt and securitized assets)	-	-	-	-	-	-	-	-	20	696	-	716	30	1,127	-	1,157
Credit protection vehicle (7)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading securities reclassified to AFS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Montreal Accord Assets	232	-	-	232	238	22	-	260	238	26	-	264	295	63	-	358
Total Third Party Assets	246	363	-	609	240	144	-	384	261	881	-	1,142	329	1,379	-	1,708
Total	246	363	-	609	240	144	-	384	261	881	-	1,142	329	1,379	-	1,708

(1) External Credit Assessment Institutions (ECAIs) used for securitizations liquidity facility ratings are S&P, Moody's and Fitch.

(2) ECAIs used for securitization notes are S&P & Moody's.

(3) First Loss Positions reflect deferred purchase price amounts for securitization of the Bank's own credit cards and conventional mortgages net of servicing liabilities and tax impacts.

(4) The exposures for the Residential Mortgages (uninsured) are treated under the lending AIRB Framework as if the securitized assets remained on the Bank's balance sheet.

(5) The credit card receivable securities held from Bank asset securitizations represent the Bank's seller's interest in investment grade subordinated notes issued by Master Credit Card Trust and Master Credit Card Trust II. The Securitization Framework is applied.

(6) Third party asset securitizations that are externally rated and Montreal Accord assets are assessed under the RBA, with unrated and below BB- positions being deducted from capital. The Supervisory Formula (SF) has been applied for all other positions.

(7) Amounts reported for credit protection vehicle assets under Undrawn Committed Facilities and Notional Amounts represent aggregate notional amounts of the credit default swap exposures and do not represent committed funding obligations.

CREDIT RISK FINANCIAL MEASURES (1) (5) (6)

	2013	2013	2013	2013	2012	2012	2012	2012	2011	Fiscal	Fiscal	Fiscal
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2013	2012	2011
Diversification Ratios												
Gross Loans And Acceptances												
Consumer	59.8 %	59.9 %	59.6 %	59.5 %	60.0 %	59.5 %	59.4 %	59.2 %	59.7 %			
Businesses and governments	40.2 %	40.1 %	40.4 %	40.5 %	40.0 %	40.5 %	40.6 %	40.8 %	40.3 %			
Canada	72.9 %	73.0 %	73.2 %	72.7 %	73.1 %	72.2 %	72.0 %	71.0 %	71.6 %			
United States	24.5 %	24.7 %	24.7 %	25.4 %	25.0 %	25.7 %	25.9 %	26.8 %	26.5 %			
Other Countries	2.6 %	2.3 %	2.1 %	1.9 %	1.9 %	2.1 %	2.1 %	2.2 %	1.9 %			
Net Loans And Acceptances (2)												
Consumer	59.8 %	59.9 %	59.6 %	59.5 %	60.1 %	59.6 %	59.5 %	59.2 %	59.8 %			
Businesses and governments	40.2 %	40.1 %	40.4 %	40.5 %	39.9 %	40.4 %	40.5 %	40.8 %	40.2 %			
Canada	73.1 %	73.1 %	73.3 %	72.9 %	73.2 %	72.4 %	72.2 %	71.2 %	71.8 %			
United States	24.3 %	24.6 %	24.6 %	25.2 %	24.9 %	25.5 %	25.7 %	26.6 %	26.3 %			
Other Countries	2.6 %	2.3 %	2.1 %	1.9 %	1.9 %	2.1 %	2.1 %	2.2 %	1.9 %			
Coverage Ratios (4)												
Allowance for Credit Losses (ACL)-to-Gross Impaired Loans and Acceptances (GIL)												
Total	75.8 %	70.9 %	68.1 %	65.0 %	64.1 %	67.8 %	69.7 %	72.7 %	73.2 %	75.8 %	64.1 %	73.2 %
Consumer	14.3 %	13.3 %	12.5 %	12.5 %	13.1 %	15.8 %	15.8 %	17.0 %	17.3 %	14.3 %	13.1 %	17.3 %
Businesses and governments	19.7 %	16.5 %	20.7 %	16.4 %	16.0 %	16.1 %	19.1 %	17.1 %	19.9 %	19.7 %	16.0 %	19.9 %
Allowance for Credit Losses (ACL)-to-Gross Impaired Loans and Acceptances (GIL) excluding Purchased Portfolios												
Total	108.2 %	102.8 %	95.7 %	88.1 %	83.7 %	87.1 %	82.1 %	79.5 %	74.5 %	108.2 %	83.7 %	74.5 %
Net write-offs-to-average loans and acceptances	0.06 %	0.03 %	0.05 %	0.07 %	0.07 %	0.09 %	0.08 %	0.06 %	0.10 %	0.20 %	0.30 %	0.51 %
Net write-offs-to-average loans and acceptances excluding Purchased Portfolios	0.09 %	0.06 %	0.08 %	0.07 %	0.09 %	0.10 %	0.11 %	0.13 %	0.11 %	0.30 %	0.43 %	0.52 %
Condition Ratios (4)												
GIL-to-Gross Loans and Acceptances	0.91 %	0.97 %	1.08 %	1.12 %	1.17 %	1.14 %	1.16 %	1.10 %	1.12 %			
GIL-to-Gross Loans and Acceptances excluding Purchased Portfolios	0.61 %	0.64 %	0.73 %	0.80 %	0.84 %	0.85 %	0.96 %	1.02 %	1.18 %			
GIL-to-Equity and Allowance for Credit Losses	7.61 %	8.14 %	8.80 %	8.98 %	9.30 %	9.15 %	9.34 %	8.74 %	8.98 %			
GIL-to-Equity and Allowance for Credit Losses excluding Purchased Portfolios	4.86 %	5.04 %	5.56 %	5.96 %	6.18 %	6.24 %	7.07 %	7.39 %	8.36 %			
Net Impaired Loans and Acceptances (NIL)-to-Net Loans and Acceptances (2)	0.22 %	0.28 %	0.35 %	0.39 %	0.42 %	0.37 %	0.35 %	0.30 %	0.30 %			
NIL-to-segmented Net Loans and Acceptances (2)												
Consumer	0.54 %	0.55 %	0.60 %	0.60 %	0.56 %	0.47 %	0.49 %	0.46 %	0.44 %			
Businesses and governments	1.07 %	1.23 %	1.33 %	1.48 %	1.67 %	1.69 %	1.64 %	1.58 %	1.63 %			
Canada	(0.14)%	(0.10)%	(0.10)%	(0.06)%	(0.04)%	(0.04)%	0.00 %	(0.01)%	0.01 %			
United States	1.33 %	1.48 %	1.70 %	1.73 %	1.83 %	1.56 %	1.40 %	1.18 %	1.15 %			
Other Countries	0.04 %	0.00 %	0.46 %	0.51 %	0.53 %	0.29 %	0.00 %	0.06 %	0.04 %			
Net Impaired Loans and Acceptances (NIL)-to-Net Loans and Acceptances excluding Purchased Portfolios	(0.05)%	(0.02)%	0.03 %	0.10 %	0.14 %	0.11 %	0.18 %	0.22 %	0.30 %			
Consumer Loans (Canada)												
90 Days & Over Delinquency Ratios												
Consumer instalment and other personal	0.35 %	0.33 %	0.33 %	0.30 %	0.25 %	0.24 %	0.26 %	0.29 %	0.26 %			
Credit Cards (3)	0.91 %	0.94 %	1.09 %	1.08 %	0.99 %	0.99 %	1.09 %	1.13 %	1.04 %			
Mortgages	0.31 %	0.34 %	0.34 %	0.36 %	0.36 %	0.39 %	0.40 %	0.44 %	0.45 %			
Total Consumer (excluding Government Guaranteed Student Loans)	0.35 %	0.37 %	0.38 %	0.38 %	0.36 %	0.37 %	0.39 %	0.43 %	0.42 %			
Total Consumer	0.36 %	0.37 %	0.38 %	0.39 %	0.37 %	0.37 %	0.40 %	0.43 %	0.43 %			
Consumer Loans (U.S.)												
90 Days & Over Delinquency Ratios												
Consumer instalment and other personal	0.92 %	0.93 %	1.05 %	1.08 %	1.05 %	1.06 %	1.01 %	1.09 %	1.01 %			
Credit Cards (3)	0.60 %	0.59 %	0.71 %	0.93 %	0.77 %	0.83 %	0.93 %	1.40 %	1.47 %			
Mortgages	2.89 %	3.18 %	3.56 %	3.92 %	3.15 %	3.29 %	3.55 %	3.74 %	3.46 %			
Total Consumer	1.65 %	1.77 %	2.01 %	2.17 %	1.76 %	1.83 %	1.88 %	2.05 %	1.91 %			
Total Consumer excluding purchased portfolios	1.05 %	1.15 %	1.32 %	1.56 %	1.56 %	1.62 %	1.71 %	1.96 %	1.95 %			
Consumer Loans (Consolidated)												
90 Days & Over Delinquency Ratios												
Consumer instalment and other personal	0.47 %	0.47 %	0.49 %	0.48 %	0.44 %	0.44 %	0.44 %	0.48 %	0.44 %			
Credit Cards (3)	0.90 %	0.92 %	1.07 %	1.07 %	0.97 %	0.98 %	1.07 %	1.16 %	1.08 %			
Mortgages	0.53 %	0.59 %	0.64 %	0.70 %	0.62 %	0.66 %	0.71 %	0.78 %	0.77 %			
Total Consumer (excluding Government Guaranteed Student Loans)	0.52 %	0.56 %	0.60 %	0.63 %	0.57 %	0.59 %	0.62 %	0.68 %	0.65 %			
Total Consumer	0.53 %	0.56 %	0.61 %	0.64 %	0.57 %	0.59 %	0.62 %	0.68 %	0.66 %			
Total Consumer excluding purchased portfolios	0.43 %	0.45 %	0.48 %	0.51 %	0.48 %	0.49 %	0.53 %	0.59 %	0.59 %			

- (1) Segmented credit information by geographic area is based upon the country of ultimate risk.
- (2) Aggregate balances are net of specific and collective allowances; the consumer, businesses and government categories are stated net of specific allowances only.
- (3) Includes retail and corporate cards.
- (4) Includes collective allowances related to off-balance sheet instruments and undrawn commitments.
- (5) Credit risk ratios are presented including purchased portfolios. Certain credit risk ratios are also presented excluding purchased portfolios to provide for better historical comparisons (refer to 'notes to users' on page 1 for details).
- (6) Certain diversification, coverage and condition ratios for 2012 were restated in the first quarter of 2013 to conform to the current period's presentation.

PROVISION FOR CREDIT LOSSES (PCL)

SEGMENTED INFORMATION (1)

(\$ millions except as noted)

	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	Fiscal 2013	Fiscal 2012	Fiscal 2011
Performance Ratios (Annualized) (2) (4)												
PCL-to-average net loans and acceptances	0.27 %	0.11 %	0.22 %	0.28 %	0.31 %	0.38 %	0.32 %	0.23 %	0.60 %	0.22 %	0.31 %	0.56 %
PCL-to-segmented average net loans and acceptances												
Consumer	0.42 %	0.58 %	0.47 %	0.51 %	0.80 %	0.49 %	0.64 %	0.52 %	0.54 %	0.49 %	0.62 %	0.57 %
Businesses and governments	0.05 %	(0.58)%	(0.14)%	(0.07)%	(0.44)%	0.21 %	(0.16)%	(0.21)%	0.43 %	(0.18)%	(0.15)%	0.45 %
Canada	0.41 %	0.29 %	0.35 %	0.28 %	0.39 %	0.23 %	0.39 %	0.43 %	0.37 %	0.34 %	0.36 %	0.41 %
United States	(0.11)%	(0.40)%	(0.16)%	0.29 %	0.10 %	0.84 %	0.18 %	(0.27)%	1.28 %	(0.10)%	0.21 %	1.24 %
Other Countries	(0.06)%	0.00 %	0.00 %	(0.08)%	(0.08)%	(0.08)%	(0.08)%	0.00 %	0.00 %	(0.04)%	(0.05)%	(0.02)%
Specific PCL-to-average net loans and acceptances	0.27 %	0.08 %	0.27 %	0.28 %	0.34 %	0.37 %	0.32 %	0.20 %	0.50 %	0.23 %	0.31 %	0.52 %
PCL-to-average net loans and acceptances excluding purchased portfolios	0.37 %	0.30 %	0.31 %	0.29 %	0.39 %	0.39 %	0.46 %	0.48 %	0.52 %	0.32 %	0.42 %	0.55 %
Adjusted PCL-to-average net loans and acceptances(3)	0.22 %	0.02 %	0.18 %	0.16 %	0.20 %	0.20 %	0.28 %	0.17 %	0.53 %	0.14 %	0.21 %	0.54 %

Provision for Credit Losses by Country

	2013	2013	2013	2013	2012	2012	2012	2012	2011	Fiscal 2013	Fiscal 2012	Fiscal 2011
Canada	208	144	171	133	178	105	167	184	160	656	634	679
United States	(18)	(67)	(26)	46	15	134	28	(43)	202	(65)	134	534
Other Countries	(1)	-	-	(1)	(1)	(2)	-	-	-	(2)	(3)	(1)
Total Provision For Credit Losses	189	77	145	178	192	237	195	141	362	589	765	1,212

Specific Provision for Credit Losses by Country

	2013	2013	2013	2013	2012	2012	2012	2012	2011	Fiscal 2013	Fiscal 2012	Fiscal 2011
Canada	166	124	151	129	144	140	177	153	180	570	614	663
United States	24	(67)	24	50	73	91	18	(31)	119	31	151	464
Other Countries	(1)	-	-	(1)	(1)	(2)	-	-	-	(2)	(3)	(1)
Total Specific Provision for Credit Losses	189	57	175	178	216	229	195	122	299	599	762	1,126

Interest Income on Impaired Loans

	2013	2013	2013	2013	2012	2012	2012	2012	2011	Fiscal 2013	Fiscal 2012	Fiscal 2011
Total	29	35	35	34	47	39	36	37	25	133	159	97

PROVISION FOR CREDIT LOSSES

SEGMENTED INFORMATION

(\$ millions)

	Q4 2013	Fiscal 2013	Fiscal 2012	Fiscal 2011
Provision by Product and Industry				
Consumer				
Residential mortgages	35	129	132	109
Credit cards	73	307	356	376
Consumer instalment and other personal	85	313	387	291
Total Consumer	193	749	875	776
Businesses and governments				
Commercial mortgages	(38)	(116)	(15)	109
Commercial real estate	(60)	(118)	(87)	70
Construction (non-real estate)	2	37	(12)	20
Retail trade	-	3	(1)	7
Wholesale trade	14	15	(16)	(1)
Agriculture	2	6	2	7
Communications	(1)	(6)	(5)	(9)
Manufacturing	(8)	(3)	23	47
Mining	-	2	(1)	-
Oil and Gas	-	-	-	1
Transportation	-	(8)	5	7
Utilities	-	-	-	-
Forest Products	1	2	6	4
Service industries	46	11	26	31
Financial - excluding securities borrowed or purchased under resale agreements	-	(17)	(29)	45
Government	(1)	(6)	-	-
Other	39	48	(9)	12
Total Businesses and Government, excluding Securities Borrowed or Purchased under Resale Agreements	(4)	(150)	(113)	350
Total Businesses and Government	(4)	(150)	(113)	350
Total specific provision for credit losses	189	599	762	1,126
Collective provision	-	(10)	3	86
Total Provision for Credit Losses	189	589	765	1,212
Adjusted provision for credit losses (3)	140	359	471	1,108

Fiscal 2013 Fiscal 2012 Fiscal 2011

21.5%	17.3%	9.7%
51.3%	46.7%	33.4%
52.3%	50.8%	25.8%
125.0%	114.8%	68.9%
(19.4)%	(2.0)%	9.7%
(19.7)%	(11.4)%	6.2%
6.2%	(1.6)%	1.8%
0.5%	(0.1)%	0.6%
2.5%	(2.1)%	(0.1)%
1.0%	0.3%	0.6%
(1.0)%	(0.7)%	(0.8)%
(0.5)%	3.0%	4.2%
0.3%	(0.1)%	0.0%
0.0%	0.0%	0.1%
(1.3)%	0.7%	0.6%
0.0%	0.0%	0.0%
0.3%	0.8%	0.4%
1.8%	3.4%	2.8%
0.0%	0.0%	0.0%
(2.8)%	(3.8)%	4.0%
(1.0)%	0.0%	0.0%
8.0%	(1.2)%	1.1%
(25.0)%	(14.8)%	31.1%
(25.0)%	(14.8)%	31.1%
100.0%	100.0%	100.0%

WRITE OFFS

BY INDUSTRY

(\$ millions)

	Q4 2013	Fiscal 2013
Consumer Write Offs	219	856
Businesses and governments		
Commercial mortgages	22	85
Commercial real estate	11	83
Construction (non-real estate)	16	41
Retail trade	3	20
Wholesale trade	7	9
Agriculture	-	3
Communications	1	1
Manufacturing	4	48
Mining	-	-
Oil and Gas	-	1
Transportation	1	6
Utilities	-	-
Forest Products	5	5
Service industries	61	99
Financial	1	8
Government	-	-
Other	4	34
Total Businesses and governments	136	443
Total Write offs	355	1,299

WRITE OFFS BY GEOGRAPHIC REGION

	Q4 2013	Fiscal 2013
Canada	214	669
United States	141	627
Other Countries	-	3
Total	355	1,299

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Ratios are presented including purchased portfolios. The PCL as a percentage of average net loans and acceptances is also presented excluding purchased portfolios to provide for better historical comparison (refer to the Credit Risk Ratios section on the Notes to User page).

(3) Adjusted provision for credit losses exclude provisions related to the M&I purchased performing loans portfolio and changes to the collective allowance.

(4) Certain performance ratios for 2012 were restated in the first quarter of 2013 to conform to the current period's presentation.

**GROSS LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY**

	2013	2013	2013	2013	2012	2012	2012	2012	2011	MIX	INC/(DEC)	
(\$ millions)	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q4	VS LAST YEAR	
Consumer												
Residential mortgages	96,327	93,088	88,054	85,876	84,131	82,009	78,495	76,656	76,207	34.3 %	12,196	14.5 %
Credit cards	7,870	7,801	7,642	7,683	7,814	7,837	7,861	7,871	8,038	2.8 %	56	0.7 %
Consumer instalment and other personal	63,640	63,230	62,308	61,531	61,436	60,792	60,002	59,688	59,445	22.7 %	2,204	3.6 %
Total Consumer	167,837	164,119	158,004	155,090	153,381	150,638	146,358	144,215	143,690	59.8 %	14,456	9.4 %
Businesses and Government, excluding												
Securities Borrowed or Purchased under Resale Agreements												
Commercial mortgages	15,188	13,815	14,692	15,372	15,987	16,879	17,517	18,389	18,896	5.4 %	(799)	(5.0)%
Commercial real estate	10,454	9,702	9,365	8,919	8,845	8,251	8,042	8,538	8,621	3.7 %	1,609	18.2 %
Construction (non-real estate)	2,829	2,643	2,200	2,219	2,421	2,481	2,229	2,149	2,314	1.0 %	408	16.9 %
Retail trade	9,786	9,496	9,985	9,205	8,508	8,510	8,469	7,582	7,142	3.5 %	1,278	15.0 %
Automotive	6,183	6,068	6,523	5,834	5,371	5,421	5,362	4,545	4,310	2.2 %	812	15.1 %
Food and beverage	822	903	914	1,026	906	852	916	1,023	781	0.3 %	(84)	(9.3)%
Other	2,781	2,525	2,548	2,345	2,231	2,237	2,191	2,014	2,051	1.0 %	550	24.7 %
Wholesale trade	7,058	6,529	6,833	6,487	6,412	6,058	5,618	5,365	5,338	2.5 %	646	10.1 %
Agriculture	342	471	488	390	415	355	406	379	353	0.1 %	(73)	(17.6)%
Automotive	437	348	380	363	363	399	381	330	337	0.2 %	74	20.4 %
Food and beverage	1,606	1,436	1,359	1,231	1,226	1,014	899	938	937	0.6 %	380	31.0 %
Construction and industrial	2,114	1,988	2,252	2,168	2,084	2,164	1,710	1,512	1,500	0.8 %	30	1.4 %
Other	2,559	2,286	2,354	2,335	2,324	2,126	2,222	2,206	2,211	0.8 %	235	10.1 %
Agriculture	6,039	5,912	5,286	5,128	5,086	4,915	4,548	4,501	4,496	2.2 %	953	18.7 %
Communications	721	696	570	681	506	486	544	523	556	0.3 %	215	42.5 %
Other communications	439	402	217	211	200	152	189	172	138	0.2 %	239	+100.0%
Cable	236	248	281	371	203	219	213	171	185	0.1 %	33	16.3 %
Broadcasting	46	46	72	99	103	115	142	180	233	0.0 %	(57)	(55.3)%
Manufacturing	10,838	10,254	10,241	10,689	9,405	9,285	9,462	9,144	8,638	3.9 %	1,433	15.2 %
Industrial products	4,172	4,034	4,058	4,726	3,704	3,585	3,692	3,518	3,418	1.5 %	468	12.6 %
Consumer products	3,553	3,445	3,301	3,079	2,760	2,767	2,775	2,752	2,585	1.3 %	793	28.7 %
Automotive	402	382	514	558	536	512	531	549	412	0.1 %	(134)	(25.0)%
Other manufacturing	2,711	2,393	2,368	2,326	2,405	2,421	2,464	2,325	2,223	1.0 %	306	12.7 %
Mining	934	868	884	600	623	634	639	664	640	0.3 %	311	49.9 %
Oil and Gas	3,899	3,847	3,869	3,530	3,458	3,726	3,582	3,818	3,469	1.4 %	441	12.8 %
Transportation	2,050	2,029	2,070	2,058	1,999	1,941	1,856	1,866	1,874	0.7 %	51	2.6 %
Utilities	1,303	1,393	1,241	1,135	1,166	1,115	857	1,011	838	0.5 %	137	11.7 %
Electric power generation	852	996	906	740	753	795	699	735	589	0.3 %	99	13.1 %
Gas, water and other	451	397	335	395	413	320	158	276	249	0.2 %	38	9.2 %
Forest products	627	548	515	507	589	613	644	524	512	0.2 %	38	6.5 %
Service industries	16,874	15,363	14,464	14,462	13,517	13,229	12,533	12,411	12,027	6.0 %	3,357	24.8 %
Automotive lease and rental	1,270	1,341	1,185	1,485	1,336	1,390	1,156	1,142	1,031	0.5 %	(66)	(4.9)%
Educational	1,583	1,377	1,268	1,379	1,247	1,231	1,324	1,279	1,252	0.6 %	336	26.9 %
Health care	3,851	3,558	3,353	3,191	2,937	2,889	2,588	2,487	2,356	1.4 %	914	31.1 %
Business and professional services	3,931	3,512	3,132	3,043	3,292	3,151	2,892	2,987	2,842	1.4 %	639	19.4 %
Hospitality and recreation	3,036	2,673	2,644	2,531	2,236	2,059	2,117	2,095	2,089	1.1 %	800	35.8 %
Other	3,203	2,902	2,882	2,833	2,469	2,509	2,456	2,421	2,457	1.1 %	734	29.7 %
Financial (1)	18,800	18,149	16,677	16,428	15,047	16,124	16,104	16,075	14,695	6.7 %	3,753	24.9 %
Government	1,663	1,141	972	1,299	1,273	1,271	1,167	1,002	784	0.6 %	390	30.6 %
Other	3,860	7,511	7,417	7,021	7,318	7,033	6,064	5,972	6,138	1.3 %	(3,458)	(47.3)%
Total Businesses and Government	112,923	109,896	107,281	105,740	102,160	102,551	99,875	99,534	96,978	40.2 %	10,763	10.5 %
Total Gross Loans and Acceptances	280,760	274,015	265,285	260,830	255,541	253,189	246,233	243,749	240,668	100.0 %	25,219	9.9 %

(1) Fiscal 2012 balances were reclassified in the first quarter of 2013 to conform to the current period's presentation.

**ALLOWANCES FOR CREDIT LOSSES
BY PRODUCT AND INDUSTRY (1)**

(\$ millions)	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	MIX Q4	INC/(DEC) VS LAST YEAR
Specific Allowances											
Consumer											
Residential mortgages	79	70	66	70	66	70	63	70	72	4.1 %	13
Credit cards	-	-	-	-	-	-	-	-	-	0.0 %	-
Consumer instalment and other personal	71	70	68	64	62	64	70	63	59	3.7 %	9
Total Consumer	150	140	134	134	128	134	133	133	131	7.8 %	22
Businesses and Government, excluding Securities Borrowed or Purchased under Resale Agreements											
Commercial mortgages	36	31	46	43	53	37	56	44	45	1.9 %	(17)
Commercial real estate	32	42	56	48	55	69	95	78	102	1.7 %	(23)
Construction (non-real estate)	25	40	41	26	21	21	23	11	16	1.3 %	4
Retail trade	12	10	17	17	13	10	11	15	13	0.6 %	(1)
Wholesale trade	23	14	11	6	6	4	6	9	8	1.2 %	17
Agriculture	9	9	7	6	8	6	6	9	8	0.5 %	1
Communications	-	1	1	1	1	-	-	-	-	0.0 %	(1)
Manufacturing	28	31	43	42	59	50	53	41	37	1.5 %	(31)
Industrial products	14	12	12	13	14	8	7	10	6	0.7 %	-
Consumer products	7	10	11	11	12	20	24	21	16	0.4 %	(5)
Automotive	1	1	4	4	4	1	1	1	2	0.1 %	(3)
Other manufacturing	6	8	16	14	29	21	21	9	13	0.3 %	(23)
Mining	3	3	3	-	-	-	-	-	-	0.2 %	3
Oil and Gas	1	1	1	2	2	3	3	3	3	0.1 %	(1)
Transportation	4	3	4	1	1	2	3	7	9	0.2 %	3
Utilities	-	-	-	-	1	-	-	-	-	0.0 %	(1)
Forest products	11	16	15	15	15	16	22	15	14	0.6 %	(4)
Service industries	50	51	61	72	65	61	45	39	45	2.6 %	(15)
Automotive lease and rental	6	10	10	10	9	9	10	10	10	0.3 %	(3)
Educational	5	4	2	-	-	-	-	-	-	0.3 %	5
Health care	9	2	2	4	4	9	3	3	6	0.5 %	5
Business and professional services	22	27	27	29	29	24	22	18	16	1.1 %	(7)
Hospitality and recreation	5	1	2	2	3	3	4	4	4	0.3 %	2
Other	3	7	18	27	20	16	6	4	9	0.1 %	(17)
Financial	29	7	13	4	8	11	13	12	63	1.5 %	21
Government	1	1	1	1	1	2	2	2	2	0.1 %	-
Other	30	4	48	18	10	34	42	36	18	1.3 %	20
Total Businesses and Government	294	264	368	302	319	326	380	321	383	15.2 %	(25)
Total Specific Allowances	444	404	502	436	447	460	513	454	514	23.0 %	(3)
Collective allowance (2)	1,485	1,474	1,437	1,458	1,460	1,485	1,465	1,477	1,452	77.0 %	25
Total Allowance for Credit Losses (2)	1,929	1,878	1,939	1,894	1,907	1,945	1,978	1,931	1,966	100.0 %	22

(1) Excludes specific allowances for Other Credit Instruments, which are included in Other Liabilities.

(2) Includes collective allowances related to off-balance sheet instruments and undrawn commitments which are reported in Other Liabilities.

**NET LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY**

(\$ millions)

	2013	2013	2013	2013	2012	2012	2012	2012	2011		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	MIX	INC/(DEC)
										Q4	VS LAST YEAR
Consumer											
Residential mortgages	96,248	93,018	87,988	85,806	84,065	81,939	78,432	76,586	76,135	34.5 %	12,183 14.5 %
Credit cards	7,870	7,801	7,642	7,683	7,814	7,837	7,861	7,871	8,038	2.8 %	56 0.7 %
Consumer instalment and other personal	63,569	63,160	62,240	61,467	61,374	60,728	59,932	59,625	59,386	22.8 %	2,195 3.6 %
Total Consumer	167,687	163,979	157,870	154,956	153,253	150,504	146,225	144,082	143,559	60.1 %	14,434 9.4 %
Businesses and Government, excluding											
Securities Borrowed or Purchased under Resale Agreements											
Commercial mortgages	15,152	13,784	14,646	15,329	15,934	16,842	17,461	18,345	18,851	5.4 %	(782) (4.9)%
Commercial real estate	10,422	9,660	9,309	8,871	8,790	8,182	7,947	8,460	8,519	3.7 %	1,632 18.6 %
Construction (non-real estate)	2,804	2,603	2,159	2,193	2,400	2,460	2,206	2,138	2,298	1.0 %	404 16.8 %
Retail trade	9,774	9,486	9,968	9,188	8,495	8,500	8,458	7,567	7,129	3.5 %	1,279 15.1 %
Wholesale trade	7,035	6,515	6,822	6,481	6,406	6,054	5,612	5,356	5,330	2.5 %	629 9.8 %
Agriculture	6,030	5,903	5,279	5,122	5,078	4,909	4,542	4,492	4,488	2.2 %	952 18.7 %
Communications	721	695	569	680	505	486	544	523	556	0.3 %	216 42.8 %
Manufacturing	10,810	10,223	10,198	10,647	9,346	9,235	9,409	9,103	8,601	3.9 %	1,464 15.7 %
Industrial products	4,158	4,022	4,046	4,713	3,690	3,577	3,685	3,508	3,412	1.5 %	468 12.7 %
Consumer products	3,546	3,435	3,290	3,068	2,748	2,751	2,751	2,731	2,569	1.3 %	798 29.0 %
Automotive	401	381	510	554	532	511	530	548	410	0.1 %	(131) (24.6)%
Other manufacturing	2,705	2,385	2,352	2,312	2,376	2,400	2,443	2,316	2,210	1.0 %	329 13.8 %
Mining	931	865	881	600	623	634	639	664	640	0.3 %	308 49.4 %
Oil and Gas	3,898	3,846	3,868	3,528	3,456	3,723	3,579	3,815	3,466	1.4 %	442 12.8 %
Transportation	2,046	2,026	2,066	2,057	1,998	1,939	1,853	1,859	1,865	0.7 %	48 2.4 %
Utilities	1,303	1,393	1,241	1,135	1,165	1,115	857	1,011	838	0.5 %	138 11.8 %
Forest products	616	532	500	492	574	597	622	509	498	0.2 %	42 7.3 %
Service industries	16,824	15,312	14,403	14,390	13,452	13,168	12,488	12,372	11,982	6.0 %	3,372 25.1 %
Automotive lease and rental	1,264	1,331	1,175	1,475	1,327	1,381	1,146	1,132	1,021	0.5 %	(63) (4.7)%
Educational	1,578	1,373	1,266	1,379	1,247	1,231	1,324	1,279	1,252	0.6 %	331 26.5 %
Health care	3,842	3,556	3,351	3,187	2,933	2,880	2,585	2,484	2,350	1.4 %	909 31.0 %
Business and professional services	3,909	3,485	3,105	3,014	3,263	3,127	2,870	2,969	2,826	1.4 %	646 19.8 %
Hospitality and recreation	3,031	2,672	2,642	2,529	2,233	2,056	2,113	2,091	2,085	1.1 %	798 35.7 %
Other	3,200	2,895	2,864	2,806	2,449	2,493	2,450	2,417	2,448	1.0 %	751 30.7 %
Financial (2)	18,771	18,142	16,664	16,424	15,039	16,113	16,091	16,063	14,632	6.7 %	3,732 24.8 %
Government	1,662	1,140	971	1,298	1,272	1,269	1,165	1,000	782	0.6 %	390 30.7 %
Other	3,830	7,507	7,369	7,003	7,308	6,999	6,022	5,936	6,120	1.5 %	(3,478) (47.6)%
Total Businesses and Government	112,629	109,632	106,913	105,438	101,841	102,225	99,495	99,213	96,595	40.4 %	10,788 10.6 %
Loans and Acceptances, Net of Specific Allowances	280,316	273,611	264,783	260,394	255,094	252,729	245,720	243,295	240,154	100.5 %	25,222 9.9 %
Collective allowance (1)	(1,485)	(1,474)	(1,437)	(1,458)	(1,460)	(1,485)	(1,465)	(1,477)	(1,452)	(0.5)%	25 1.7 %
Total Net Loans and Acceptances (1)	278,831	272,137	263,346	258,936	253,634	251,244	244,255	241,818	238,702	100.0 %	25,197 9.9 %

(1) Includes collective allowances related to off-balance sheet instruments and undrawn commitments which are reported in Other Liabilities.

(2) Fiscal 2012 balances were reclassified in the first quarter of 2013 to conform to the current period's presentation.

**GROSS IMPAIRED LOANS
AND ACCEPTANCES
BY PRODUCT AND INDUSTRY (1)**



(\$ millions)	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	MIX Q4	INC/(DEC) VS LAST YEAR
Consumer											
Residential mortgages	595	569	579	656	583	556	555	511	471	0.6 %	12 2.1 %
Consumer instalment and other personal	455	480	494	415	401	290	288	287	288	0.6 %	54 13.5 %
Total Consumer	1,050	1,049	1,073	1,071	984	846	843	798	759	0.6 %	66 6.7 %
Businesses and Government, excluding Securities Borrowed or Purchased under Resale Agreements											
Commercial mortgages	519	662	716	786	768	759	720	660	568	3.4 %	(249) (32.4)%
Commercial real estate	178	231	260	314	373	389	417	437	412	1.7 %	(195) (52.3)%
Construction (non-real estate)	46	73	93	65	59	62	65	59	44	1.6 %	(13) (22.0)%
Retail trade	52	61	74	61	54	47	63	69	81	0.5 %	(2) (3.7)%
Wholesale trade	73	49	51	42	43	41	42	20	25	1.0 %	30 69.8 %
Agriculture	89	71	93	109	106	97	105	111	104	1.5 %	(17) (16.0)%
Communications	-	1	5	5	6	6	6	6	7	0.0 %	(6) (100.0)%
Manufacturing	85	82	113	92	169	166	207	154	132	0.8 %	(84) (49.7)%
Industrial products	43	31	28	27	32	36	40	43	37	1.0 %	11 34.4 %
Consumer products	29	31	34	26	38	44	63	65	47	0.8 %	(9) (23.7)%
Automotive	2	5	7	7	7	2	2	1	3	0.5 %	(5) (71.4)%
Other manufacturing	11	15	44	32	92	84	102	45	45	0.4 %	(81) (88.0)%
Mining	8	8	8	3	5	1	1	2	2	0.9 %	3 60.0 %
Oil and Gas	31	34	2	3	3	4	4	4	5	0.8 %	28 +100.0%
Transportation	21	22	20	15	31	58	32	40	42	1.0 %	(10) (32.3)%
Utilities	-	1	1	1	3	3	3	2	2	0.0 %	(3) (100.0)%
Forest products	30	36	38	39	38	51	57	47	49	4.8 %	(8) (21.1)%
Service industries	211	139	185	191	229	199	143	108	127	1.3 %	(18) (7.9)%
Automotive lease and rental	6	11	11	10	11	11	12	17	15	0.5 %	(5) (45.5)%
Educational	19	5	6	2	-	1	-	-	1	1.2 %	19 0.0 %
Health care	55	37	31	42	47	38	17	13	18	1.4 %	8 17.0 %
Business and professional services	75	41	35	33	60	55	54	24	29	1.9 %	15 25.0 %
Hospitality and recreation	27	12	18	12	14	15	18	16	15	0.9 %	13 92.9 %
Other	29	33	84	92	97	79	42	38	49	0.9 %	(68) (70.1)%
Financial	87	59	35	68	74	79	84	92	242	0.5 %	13 17.6 %
Government	1	1	1	1	1	2	2	2	2	0.1 %	- 0.0 %
Other	63	71	80	46	30	57	43	46	82	1.6 %	33 +100.0%
Total Businesses and Government	1,494	1,601	1,775	1,841	1,992	2,021	1,994	1,859	1,926	1.3 %	(498) (25.0)%
Total Gross Impaired Loans and Acceptances	2,544	2,650	2,848	2,912	2,976	2,867	2,837	2,657	2,685	0.9 %	(432) (14.5)%

(1) GIL excludes Purchased Credit Impaired Loans.

**NET IMPAIRED LOANS
AND ACCEPTANCES
BY PRODUCT AND INDUSTRY (1)**

(\$ millions)	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	MIX Q4	INC/(DEC) VS LAST YEAR
Consumer											
Residential mortgages	516	499	513	586	517	486	492	441	399	0.5 %	(1) (0.2)%
Consumer instalment and other personal	384	410	426	351	339	226	218	224	229	0.5 %	45 13.3 %
Total Consumer	900	909	939	937	856	712	710	665	628	0.5 %	44 5.1 %
Businesses and Government, excluding											
Securities Borrowed or Purchased under Resale Agreements											
Commercial mortgages	483	631	670	743	715	722	664	616	523	3.2 %	(232) (32.4)%
Commercial real estate	146	189	204	266	318	320	322	359	310	1.4 %	(172) (54.1)%
Construction (non-real estate)	21	33	52	39	38	41	42	48	28	0.7 %	(17) (44.7)%
Retail trade	40	51	57	44	41	37	52	54	68	0.4 %	(1) (2.4)%
Wholesale trade	50	35	40	36	37	37	36	11	17	0.7 %	13 35.1 %
Agriculture	80	62	86	103	98	91	99	102	96	1.3 %	(18) (18.4)%
Communications	-	-	4	4	5	6	6	6	7	0.0 %	(5) (100.0)%
Manufacturing	57	51	70	50	110	116	154	113	95	0.5 %	(53) (48.2)%
Industrial products	29	19	16	14	18	28	33	33	31	0.7 %	11 61.1 %
Consumer products	22	21	23	15	26	24	39	44	31	0.6 %	(4) (15.4)%
Automotive	1	4	3	3	3	1	1	-	1	0.2 %	(2) (66.7)%
Other manufacturing	5	7	28	18	63	63	81	36	32	0.2 %	(58) (92.1)%
Mining	5	5	5	3	5	1	1	2	2	0.5 %	- 0.0 %
Oil and Gas	30	33	1	1	1	1	1	1	2	0.8 %	29 +100.0%
Transportation	17	19	16	14	30	56	29	33	33	0.8 %	(13) (43.3)%
Utilities	-	1	1	1	2	3	3	2	2	0.0 %	(2) (100.0)%
Forest products	19	20	23	24	23	35	35	32	35	3.1 %	(4) (17.4)%
Service industries	161	88	124	119	164	138	98	69	82	1.0 %	(3) (1.8)%
Automotive lease and rental	-	1	1	-	2	2	2	7	5	0.0 %	(2) (100.0)%
Educational	14	1	4	2	-	1	-	-	1	0.9 %	14 0.0 %
Health care	46	35	29	38	43	29	14	10	12	1.2 %	3 7.0 %
Business and professional services	53	14	8	4	31	31	32	6	13	1.4 %	22 71.0 %
Hospitality and recreation	22	11	16	10	11	12	14	12	11	0.7 %	11 100.0%
Other	26	26	66	65	77	63	36	34	40	0.8 %	(51) (66.2)%
Financial	58	52	22	64	66	68	71	80	179	0.3 %	(8) (12.1)%
Government	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Other	33	67	32	28	20	23	1	10	64	0.9 %	13 65.0%
Total Businesses and Government	1,200	1,337	1,407	1,539	1,673	1,695	1,614	1,538	1,543	1.1 %	(473) (28.3)%
Total Impaired Loans and Acceptances, Net of Specific Allowances	2,100	2,246	2,346	2,476	2,529	2,407	2,324	2,203	2,171	0.7 %	(429) (17.0)%
Collective allowance (2)	(1,485)	(1,474)	(1,437)	(1,458)	(1,460)	(1,485)	(1,465)	(1,477)	(1,452)	100.0 %	25 1.7 %
Total Net Impaired Loans and Acceptances (2)	615	772	909	1,018	1,069	922	859	726	719	0.2 %	(454) (42.5)%

(1) Net Impaired Loans exclude purchased credit impaired loans.

(2) Includes collective allowances related to off-balance sheet instruments and undrawn commitments which are reported in Other Liabilities.

**LOANS AND ACCEPTANCES
BY GEOGRAPHIC AREA (1)**

	2013	2013	2013	2013	2012	2012	2012	2012	2011			
(\$ millions)	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	MIX	INC/(DEC)	
										Q4	VS LAST YEAR	
Gross Loans and Acceptances												
Canada (5)	204,706	200,102	194,033	189,780	186,830	183,034	177,380	173,085	172,320	72.9 %	17,876	9.6 %
United States	68,702	67,728	65,640	66,175	63,969	64,943	63,760	65,217	63,687	24.5 %	4,733	7.4 %
Other Countries	7,352	6,185	5,612	4,875	4,742	5,212	5,093	5,447	4,661	2.6 %	2,610	55.0 %
Africa & Middle East	1,052	968	643	707	737	693	534	498	474	0.4 %	315	42.7 %
Asia	2,666	2,062	1,873	1,247	1,072	1,193	1,370	1,721	1,457	0.9 %	1,594	+100.0%
Europe	1,073	841	1,005	989	984	868	545	495	445	0.4 %	89	9.0 %
Latin America & Caribbean	2,561	2,314	2,091	1,932	1,949	2,458	2,644	2,733	2,285	0.9 %	612	31.4 %
Total Gross Loans and Acceptances	280,760	274,015	265,285	260,830	255,541	253,189	246,233	243,749	240,668	100.0 %	25,219	9.9 %

Specific Allowance (2)

Canada	(244)	(275)	(315)	(255)	(263)	(274)	(254)	(265)	(245)
United States	(196)	(125)	(181)	(166)	(166)	(176)	(248)	(179)	(257)
Other Countries	(4)	(4)	(6)	(15)	(18)	(10)	(11)	(10)	(12)

Net Loans and Acceptances

Canada (5)	204,462	199,827	193,718	189,525	186,567	182,760	177,126	172,820	172,075	73.3 %	17,895	9.6 %
United States	68,506	67,603	65,459	66,009	63,803	64,767	63,512	65,038	63,430	24.6 %	4,703	7.4 %
Other Countries	7,348	6,181	5,606	4,860	4,724	5,202	5,082	5,437	4,649	2.6 %	2,624	55.5 %
Africa & Middle East	1,052	968	643	707	734	691	532	496	472	0.4 %	318	43.3 %
Asia	2,666	2,062	1,873	1,247	1,072	1,193	1,370	1,721	1,457	1.0 %	1,594	+100.0%
Europe	1,069	837	999	974	969	860	536	487	435	0.4 %	100	10.3 %
Latin America & Caribbean	2,561	2,314	2,091	1,932	1,949	2,458	2,644	2,733	2,285	0.8 %	612	31.4 %
Total Loans and Acceptances, net of specific allowances	280,316	273,611	264,783	260,394	255,094	252,729	245,720	243,295	240,154	100.5 %	25,222	9.9 %
Collective allowance (3)												
Canada	(791)	(749)	(729)	(709)	(705)	(672)	(708)	(717)	(687)	(0.3)%	86	12.2 %
United States	(694)	(725)	(708)	(749)	(755)	(813)	(757)	(760)	(765)	(0.2)%	(61)	(8.1)%
Total Net Loans and Acceptances	278,831	272,137	263,346	258,936	253,634	251,244	244,255	241,818	238,702	100.0 %	25,197	9.9 %

Gross Impaired Loans and Acceptances (4)

Canada	754	817	846	849	886	882	990	963	957
United States	1,783	1,829	1,970	2,023	2,047	1,960	1,833	1,681	1,714
Other Countries	7	4	32	40	43	25	14	13	14
Africa & Middle East	-	-	-	-	3	2	2	3	3
Asia	-	-	-	-	-	-	-	-	-
Europe	7	4	32	40	40	23	12	10	11
Latin America & Caribbean	-	-	-	-	-	-	-	-	-
Total Gross Impaired Loans and Acceptances	2,544	2,650	2,848	2,912	2,976	2,867	2,837	2,657	2,685

Net Impaired Loans and Acceptances (4)

Canada	510	542	531	594	623	608	736	698	712
United States	1,587	1,704	1,789	1,857	1,881	1,784	1,585	1,502	1,457
Other Countries	3	-	26	25	25	15	3	3	2
Africa & Middle East	-	-	-	-	-	-	-	1	1
Asia	-	-	-	-	-	-	-	-	-
Europe	3	-	26	25	25	15	3	2	1
Latin America & Caribbean	-	-	-	-	-	-	-	-	-
Total Impaired Loans and Acceptances, net of specific allowances	2,100	2,246	2,346	2,476	2,529	2,407	2,324	2,203	2,171
Collective allowance (3)									
Canada	(791)	(749)	(729)	(709)	(705)	(672)	(708)	(717)	(687)
United States	(694)	(725)	(708)	(749)	(755)	(813)	(757)	(760)	(765)
Total Net Impaired Loans and Acceptances	615	772	909	1,018	1,069	922	859	726	719

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Excludes specific allowances for Other Credit Instruments, which are included in Other Liabilities.

(3) Includes collective allowances related to off-balance sheet instruments and undrawn commitments which are reported in Other Liabilities.

(4) GIL and NIL excludes purchased credit impaired loans.

(5) Fiscal 2012 balances were reclassified in the first quarter of 2013 to conform to the current period's presentation.

**CHANGES IN ALLOWANCES
FOR CREDIT LOSSES (ACL)**

	2013	2013	2013	2013	2012	2012	2012	2012	2011	Fiscal	Fiscal	Fiscal
(\$ millions)	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2013	2012	2011
Balance at beginning of period	1,919	1,973	1,925	1,936	1,973	2,003	1,976	2,011	1,882	1,936	2,011	1,973
Provision for credit losses	189	77	145	178	192	237	195	141	362	589	765	1,212
Recoveries	202	229	183	158	230	196	197	223	71	772	846	241
Write-offs	(355)	(310)	(308)	(326)	(410)	(409)	(398)	(377)	(318)	(1,299)	(1,594)	(1,330)
Other, including foreign exchange rate changes	15	(50)	28	(21)	(49)	(54)	33	(22)	14	(28)	(92)	(85)
Allowances at end of period	1,970	1,919	1,973	1,925	1,936	1,973	2,003	1,976	2,011	1,970	1,936	2,011
Total Allowance comprised of : Loans	1,665	1,658	1,725	1,672	1,706	1,755	1,807	1,756	1,783	1,665	1,706	1,783
Specific allowance for other credit instruments	41	41	34	31	29	28	25	45	45	41	29	45
Collective allowance for other credit instruments and undrawn commitments	264	220	214	222	201	190	171	175	183	264	201	183

Allocation of Recoveries by Market

Consumer	50	46	43	37	44	43	58	71	43	176	216	141
Businesses and Government	152	183	140	121	186	153	139	152	28	596	630	100

Allocation of Write-offs by Market

Consumer	219	198	218	221	310	245	265	236	232	856	1,056	876
Businesses and Government	136	112	90	105	100	164	133	141	86	443	538	454

**CHANGES IN IMPAIRED LOANS
AND ACCEPTANCES (1)**

	2013	2013	2013	2013	2012	2012	2012	2012	2011	Fiscal	Fiscal	Fiscal
(\$ millions)	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2013	2012	2011
Total Impaired Loans and Acceptances												
GIL, Beginning of Period	2,650	2,848	2,912	2,976	2,867	2,837	2,657	2,685	2,290	2,976	2,685	2,894
Retail formations (2)	268	267	312	374	407	268	330	292	271	1,221	1,297	906
Retail reductions (3)	(134)	(184)	(184)	(157)	(58)	(126)	(126)	(121)	(32)	(659)	(431)	(406)
Businesses and government formations	346	343	283	256	380	523	569	332	461	1,228	1,804	1,086
Businesses and government reductions (3)	(317)	(405)	(259)	(302)	(309)	(332)	(301)	(258)	(92)	(1,283)	(1,200)	(879)
Net new additions (reductions) (2)	163	21	152	171	420	333	472	245	608	507	1,470	707
Retail write-offs (2)	(133)	(107)	(126)	(130)	(211)	(139)	(159)	(132)	(127)	(496)	(641)	(462)
Business and government write-offs	(136)	(112)	(90)	(105)	(100)	(164)	(133)	(141)	(86)	(443)	(538)	(454)
Write-offs (2)	(269)	(219)	(216)	(235)	(311)	(303)	(292)	(273)	(213)	(939)	(1,179)	(916)
GIL, End of Period	2,544	2,650	2,848	2,912	2,976	2,867	2,837	2,657	2,685	2,544	2,976	2,685
ACL, Beginning of Period	1,878	1,939	1,894	1,907	1,945	1,978	1,931	1,966	1,840	1,907	1,966	1,964
Increase / (Decrease) - specific allowance	395	212	374	315	397	356	457	317	354	1,296	1,527	1,263
Increase / (Decrease) - collective allowance	11	37	(21)	(2)	(25)	20	(12)	25	90	25	8	69
Write - offs	(355)	(310)	(308)	(326)	(410)	(409)	(398)	(377)	(318)	(1,299)	(1,594)	(1,330)
ACL, End of Period (4)	1,929	1,878	1,939	1,894	1,907	1,945	1,978	1,931	1,966	1,929	1,907	1,966
NIL, Beginning of Period	772	909	1,018	1,069	922	859	726	719	450	1,069	719	930
Change in gross impaired loans	(106)	(198)	(64)	(64)	109	30	180	(28)	395	(432)	291	(209)
Change in allowance for credit losses (4)	(51)	61	(45)	13	38	33	(47)	35	(126)	(22)	59	(2)
NIL, End of Period	615	772	909	1,018	1,069	922	859	726	719	615	1,069	719

(1) GIL and NIL excludes purchased credit impaired loans.

(2) Excludes certain loans that are written off directly and not classified as new formations (Q4'13 \$86 million, Q3'13 \$91 million, Q2'13 \$92 million, Q1'13 \$91 million, Q4'12 \$99 million, Q3'12 \$106 million, Q2'12 \$106 million, Q1'12 \$104 million, and Q4'11 \$105 million).

(3) Includes impaired amounts returned to performing status, loan sales, repayments, the impact of foreign exchange fluctuations and offsets for consumer write-offs which have not been recognized in formations.

(4) Excludes specific allowances for Other Credit Instruments, which are included in Other Liabilities. Includes collective allowances related to off-balance sheet instruments and undrawn commitments.

RESIDENTIAL MORTGAGES

Region (1)	As at October 31, 2013								As at October 31, 2012							
	Outstandings				New originations during the quarter				Outstandings				New originations during the quarter			
	Insured (2)	Uninsured	Total	% of Total	Amount	Insured % (3)	Insured \$	Avg LTV (4) Uninsured	Insured (2)	Uninsured	Total	% of Total	Amount	Insured % (3)	Insured \$	Avg LTV (4) Uninsured
Atlantic	3,457	1,692	5,149	5.3%	346	38%	130	72%	3,308	1,289	4,597	5.5%	349	36%	126	73%
Quebec	7,972	5,119	13,091	13.6%	732	24%	174	71%	7,462	3,830	11,292	13.4%	704	26%	186	71%
Ontario	21,612	14,989	36,601	38.0%	3,113	27%	848	69%	20,525	10,640	31,165	37.0%	2,583	26%	674	68%
Alberta	9,675	4,431	14,106	14.6%	1,054	50%	524	70%	8,662	3,500	12,162	14.4%	940	47%	444	69%
British Columbia	7,249	9,142	16,391	17.0%	1,062	16%	174	63%	7,352	7,379	14,731	17.5%	907	17%	151	64%
All Other Canada	2,093	1,208	3,301	3.4%	290	37%	108	68%	1,887	651	2,738	3.3%	290	41%	118	69%
Total Canada	52,058	36,581	88,639	92.0%	6,596	30%	1,958	68%	49,196	27,489	76,685	91.1%	5,773	29%	1,699	68%
U.S. (5)	4	7,684	7,688	8.0%	869	0%	0	71%	5	7,441	7,446	8.9%	545	1%	3	68%
Total	52,062	44,265	96,327	100.0%	7,465	26%	1,958	68%	49,201	34,930	84,131	100.0%	6,318	27%	1,702	68%

HOME EQUITY LINES OF CREDIT (HELOC) (6)

Region (1)	As at October 31, 2013						As at October 31, 2012					
	Portfolio				New originations during the quarter		Portfolio				New originations during the quarter	
	Outstandings	Authorizations	% of Outstandings	% of Authorizations	Total Authorizations	Average LTV (4)	Outstandings	Authorizations	% of Outstandings	% of Authorizations	Total Authorizations	Average LTV (4)
Atlantic	927	1,437	2.8%	2.5%	46	59%	901	1,384	2.7%	2.4%	61	65%
Quebec	4,653	7,725	14.1%	13.4%	266	64%	4,360	7,038	13.1%	12.4%	309	66%
Ontario	11,280	20,863	34.1%	36.1%	597	56%	11,226	20,225	33.6%	35.6%	822	62%
Alberta	3,407	6,111	10.3%	10.6%	139	56%	3,556	6,103	10.7%	10.7%	197	60%
British Columbia	5,513	9,384	16.7%	16.2%	245	52%	5,578	9,225	16.7%	16.2%	282	56%
All Other Canada	802	1,314	2.4%	2.3%	44	57%	804	1,282	2.4%	2.3%	50	63%
Total Canada	26,582	46,834	80.3%	81.0%	1,337	57%	26,425	45,257	79.2%	79.6%	1,721	62%
U.S. (6)	6,524	11,007	19.7%	19.0%	474	66%	6,944	11,600	20.8%	20.4%	156	66%
Total	33,106	57,841	100.0%	100.0%	1,811	59%	33,369	56,857	100.0%	100.0%	1,877	63%

RESIDENTIAL MORTGAGES BY REMAINING TERM OF AMORTIZATION (7)

(Based upon Outstandings CDE)	As at October 31, 2013								As at October 31, 2012							
	Amortization period								Amortization period							
	< 5 Years %	6-10 Years %	11-15 Years %	16-20 Years %	21-25 Years %	26-30 Years %	> 30 Years %		< 5 Years %	6-10 Years %	11-15 Years %	16-20 Years %	21-25 Years %	26-30 Years %	> 30 Years %	
Canada	1.5%	5.3%	10.0%	13.5%	36.3%	22.5%	10.9%		1.7%	6.1%	11.6%	15.5%	26.9%	21.8%	16.4%	
U.S. (8)	2.8%	7.4%	5.9%	9.8%	33.9%	39.2%	1.0%		3.2%	7.7%	4.4%	7.0%	29.2%	47.7%	0.8%	
Total	1.6%	5.5%	9.7%	13.2%	36.1%	23.8%	10.1%		1.9%	6.2%	11.0%	14.8%	27.1%	24.0%	15.0%	

- (1) Region is based upon address of the property mortgaged.
- (2) Portfolio insured mortgages are defined as mortgages that are individually or bulk insured through a credited insurer (i.e. CMHC, Genworth).
- (3) Insured new mortgage originations are individually insured through an accredited insurer (e.g. CMHC, Genworth), and exclude bulk insured mortgages.
- (4) Loan-to-Value (LTV) is based on the value of the property at mortgage origination and outstanding amount for mortgages, authorized amounts for HELOC's.
- (5) BMO Harris Bank offers mortgage refinance programs for borrowers who are underwriter on their current mortgage, but who would otherwise qualify under traditional lending programs. Excluding these potentially high LTV programs, the average LTV for new originations would be 71% at October 31, 2013, and 63% at October 31, 2012.
- (6) HELOC includes revolving and non-revolving loans.
- (7) Remaining amortization is based upon current balance, interest rate, customer payment amount and frequency in Canada and contractual payment schedule in the US.
- (8) Large proportion of U.S. based mortgages in the longer amortization band largely driven by modification programs for troubled borrowers and regulator initiated mortgage refinance program.

DERIVATIVE INSTRUMENTS ⁽²⁾ (\$ millions)	As at October 31, 2013				As at July 31, 2013				As at April 30, 2013				As at January 31, 2013			
	Notional Amount	Replacement Cost	Credit risk Equivalent	Basel Risk-weighted Assets ⁽¹⁾	Notional Amount	Replacement Cost	Credit risk Equivalent	Basel Risk-weighted Assets ⁽¹⁾	Notional Amount	Replacement Cost	Credit risk Equivalent	Basel Risk-weighted Assets ⁽¹⁾	Notional Amount	Replacement Cost	Credit risk Equivalent	Basel Risk-weighted Assets ⁽¹⁾
Interest Rate Contracts																
Over-the-counter																
Swaps	2,224,786	21,621	26,813		2,141,804	21,616	27,120		2,006,098	32,579	38,440		1,887,529	32,014	36,437	
Forward rate agreements	399,751	5	40		466,560	4	27		509,317	45	27		401,015	48	22	
Purchased options	18,283	589	657		18,289	603	677		18,349	864	924		16,159	802	856	
Written options	23,020	-	-		22,284	-	-		22,745	-	-		22,372	-	-	
	2,665,840	22,215	27,510	1,758	2,648,937	22,223	27,824	1,769	2,556,509	33,488	39,391	2,845	2,327,075	32,864	37,315	2,774
Exchange traded																
Futures	111,913	-	-		107,989	-	-		84,808	-	-		84,299	-	-	
Purchased options	16,534	-	-		15,125	-	-		17,135	-	-		29,239	-	-	
Written options	15,429	-	-		13,344	-	-		15,773	-	-		17,349	-	-	
	143,876	-	-		136,458	-	-		117,716	-	-		130,887	-	-	
Total Interest Rate Contracts	2,809,716	22,215	27,510	1,758	2,785,395	22,223	27,824	1,769	2,674,225	33,488	39,391	2,845	2,457,962	32,864	37,315	2,774
Foreign Exchange Contracts																
Over-the-counter																
Cross-currency swaps	44,834	1,156	4,091		44,560	1,167	4,022		43,293	1,169	3,897		28,460	1,165	2,903	
Cross-currency interest rate swaps	255,337	3,459	15,671		244,292	4,142	15,905		242,791	4,417	15,873		232,587	3,833	14,765	
Forward foreign exchange contracts	263,607	1,957	3,854		232,211	2,363	3,948		246,325	2,302	3,853		220,670	2,780	4,674	
Purchased options	10,923	90	227		12,567	128	258		10,871	146	264		10,525	128	231	
Written options	13,530	-	-		15,520	-	-		14,871	-	-		13,604	-	-	
	588,231	6,662	23,843	2,448	549,150	7,800	24,133	2,469	558,151	8,034	23,887	2,453	505,846	7,906	22,573	2,247
Exchange traded																
Futures	621	-	-		550	-	-		367	-	-		851	-	-	
Purchased options	2,608	-	-		3,800	-	-		2,314	-	-		4,427	-	-	
Written options	616	-	-		1,436	-	-		1,573	-	-		1,460	-	-	
	3,845	-	-		5,786	-	-		4,254	-	-		6,738	-	-	
Total Foreign Exchange Contracts	592,076	6,662	23,843	2,448	554,936	7,800	24,133	2,469	562,405	8,034	23,887	2,453	512,584	7,906	22,573	2,247
Commodity Contracts																
Over-the-counter																
Swaps	15,122	501	2,289		16,001	637	2,568		15,396	493	2,317		15,272	887	2,457	
Purchased options	8,081	66	1,045		8,413	111	1,122		8,405	131	1,141		8,563	38	1,168	
Written options	4,285	-	-		4,446	-	-		4,502	-	-		4,798	-	-	
	27,488	567	3,334	621	28,860	748	3,690	660	28,303	624	3,458	515	28,633	925	3,625	1,284
Exchange traded																
Futures	24,037	-	-		24,155	-	-		22,361	-	-		21,900	-	-	
Purchased options	8,044	-	-		7,487	-	-		7,607	-	-		8,488	-	-	
Written options	9,894	-	-		9,307	-	-		9,257	-	-		9,851	-	-	
	41,975	-	-		40,949	-	-		39,225	-	-		40,239	-	-	
Total Commodity Contracts	69,463	567	3,334	621	69,809	748	3,690	660	67,528	624	3,458	515	68,872	925	3,625	1,284
Equity Contracts																
Over-the-counter	39,360	520	3,054		37,113	454	2,772		34,703	491	2,654		31,442	335	2,258	
Exchange traded	5,851	-	-		4,850	-	-		3,710	-	-		3,974	-	-	
Total Equity Contracts	45,211	520	3,054	113	41,963	454	2,772	132	38,413	491	2,654	82	35,416	335	2,258	128
Credit Default Swaps																
Over-the-counter																
Purchased	8,835	90	448		8,819	185	505		10,532	197	574		11,266	221	701	
Written	13,288	-	-		14,974	-	-		21,221	-	-		22,475	-	-	
Total Credit Default Swaps	22,123	90	448	310	23,793	185	505	394	31,753	197	574	433	33,741	221	701	582
Sub-total	3,538,589	30,054	58,189	5,250	3,475,896	31,410	58,924	5,424	3,374,324	42,834	69,964	6,328	3,108,575	42,251	66,472	7,015
Impact of master netting agreements	n.a.	(27,493)	(38,607)		n.a.	(24,415)	(39,346)		n.a.	(30,706)	(48,854)		n.a.	(31,291)	(46,362)	
Total	3,538,589	2,561	19,582	5,250	3,475,896	6,995	19,578	5,424	3,374,324	12,128	21,110	6,328	3,108,575	10,960	20,110	7,015

(1) Risk-weighted Assets are reported after the impact of master netting agreements.

(2) Certain comparative figures have been reclassified to conform to the current period's presentation.

DERIVATIVE INSTRUMENTS
Fair Value

(\$ millions)

	As at October 31, 2013			As at July 31, 2013			As at April 30, 2013			As at January 31, 2013			As at October 31, 2012		
	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net
TRADING															
Interest Rate Contracts															
Swaps	21,251	(20,327)	924	21,397	(20,863)	534	31,839	(31,449)	390	31,395	(30,651)	744	36,040	(35,207)	833
Forward rate agreements	5	(5)	-	4	(7)	(3)	45	(45)	-	48	(50)	(2)	98	(104)	(6)
Futures	1	(3)	(2)	1	(3)	(2)	1	(1)	-	2	(3)	(1)	1	(3)	(2)
Purchased options	595	-	595	611	-	611	869	-	869	809	-	809	1,180	-	1,180
Written options	-	(672)	(672)	-	(716)	(716)	-	(969)	(969)	-	(974)	(974)	-	(1,208)	(1,208)
	21,852	(21,007)	845	22,013	(21,589)	424	32,754	(32,464)	290	32,254	(31,678)	576	37,319	(36,522)	797
Foreign Exchange Contracts															
Cross-currency swaps	1,156	(897)	259	1,167	(1,088)	79	1,169	(1,259)	(90)	1,165	(1,297)	(132)	1,159	(1,406)	(247)
Cross-currency interest rate swaps	3,459	(3,641)	(182)	4,142	(4,024)	118	4,417	(4,159)	258	3,833	(3,704)	129	4,408	(4,193)	215
Forward foreign exchange contracts	1,552	(1,549)	3	1,874	(2,076)	(202)	1,720	(1,976)	(256)	2,198	(2,307)	(109)	1,713	(1,768)	(55)
Purchased options	100	-	100	146	-	146	156	-	156	154	-	154	140	-	140
Written options	-	(88)	(88)	-	(171)	(171)	-	(153)	(153)	-	(130)	(130)	-	(109)	(109)
	6,267	(6,175)	92	7,329	(7,359)	(30)	7,462	(7,547)	(85)	7,350	(7,438)	(88)	7,420	(7,476)	(56)
Commodity Contracts															
Swaps	501	(543)	(42)	637	(561)	76	493	(600)	(107)	887	(873)	14	804	(1,180)	(376)
Purchased options	238	-	238	283	-	283	330	-	330	293	-	293	428	-	428
Written options	-	(290)	(290)	-	(312)	(312)	-	(360)	(360)	-	(312)	(312)	-	(561)	(561)
	739	(833)	(94)	920	(873)	47	823	(960)	(137)	1,180	(1,185)	(5)	1,232	(1,741)	(509)
Equity Contracts	536	(3,067)	(2,531)	483	(2,192)	(1,709)	505	(2,489)	(1,984)	342	(2,370)	(2,028)	367	(2,268)	(1,901)
Credit Default Swaps															
Purchased	90	-	90	185	-	185	197	-	197	221	-	221	237	-	237
Written	-	(102)	(102)	-	(99)	(99)	-	(107)	(107)	-	(130)	(130)	-	(156)	(156)
	90	(102)	(12)	185	(99)	86	197	(107)	90	221	(130)	91	237	(156)	81
Total fair value - trading derivatives	29,484	(31,184)	(1,700)	30,930	(32,112)	(1,182)	41,741	(43,567)	(1,826)	41,347	(42,801)	(1,454)	46,575	(48,163)	(1,588)
HEDGING															
Interest Rate Contracts															
Cash flow hedges - swaps	110	(169)	(59)	19	(286)	(267)	116	(97)	19	35	(162)	(127)	134	(146)	(12)
Fair value hedges - swaps	260	(348)	(88)	200	(457)	(257)	624	(286)	338	584	(527)	57	737	(396)	341
Total swaps	370	(517)	(147)	219	(743)	(524)	740	(383)	357	619	(689)	(70)	871	(542)	329
Foreign Exchange Contracts															
Cash flow hedges - Forward foreign exchange contracts	405	(273)	132	489	(104)	385	582	(61)	521	582	(26)	556	625	(31)	594
Total foreign exchange contracts	405	(273)	132	489	(104)	385	582	(61)	521	582	(26)	556	625	(31)	594
Total fair value - hedging derivatives	775	(790)	(15)	708	(847)	(139)	1,322	(444)	878	1,201	(715)	486	1,496	(573)	923
Total fair value	30,259	(31,974)	(1,715)	31,638	(32,959)	(1,321)	43,063	(44,011)	(948)	42,548	(43,516)	(968)	48,071	(48,736)	(665)
Less: Net impact of master netting agreements	(27,493)	27,493	-	(24,415)	24,415	-	(30,706)	30,706	-	(31,291)	31,291	-	(35,087)	35,087	-
Total	2,766	(4,481)	(1,715)	7,223	(8,544)	(1,321)	12,357	(13,305)	(948)	11,257	(12,225)	(968)	12,984	(13,649)	(665)

INTEREST RATE GAP POSITION
As at October 31, 2013

(\$ millions)	0 to 3 months	4 to 6 months	7 to 12 months	Total within 1 year	1 to 5 years	Over 5 years	Non-interest sensitive	Total
Canadian Dollars								
Assets	131,892	7,444	18,118	157,454	81,601	9,024	15,562	263,641
Liabilities and Capital	105,657	9,153	9,826	124,636	88,624	13,400	36,981	263,641
Off-Balance Sheet	(23,064)	(1,997)	(3,416)	(28,477)	22,659	5,818	-	-
Gap - October 31, 2013	3,171	(3,706)	4,876	4,341	15,636	1,442	(21,419)	-
Gap - July 31, 2013	(493)	(1,785)	6,086	3,808	15,664	1,481	(20,954)	-
Gap - April 30, 2013	5,074	(5,684)	1,253	643	18,392	1,823	(20,858)	-
Gap - January 31, 2013	2,741	(798)	1,578	3,521	15,371	1,610	(20,502)	-
Gap - October 31, 2012	3,615	(2,801)	1,765	2,579	14,782	2,707	(20,068)	-
U.S. Dollar and Other Currencies								
Assets	216,176	10,395	9,202	235,773	32,837	3,794	1,254	273,658
Liabilities and Capital	206,515	8,840	8,278	223,633	43,202	6,621	202	273,658
Off-Balance Sheet	(11,850)	(615)	(417)	(12,882)	10,380	2,502	-	-
Gap - October 31, 2013	(2,189)	940	507	(742)	15	(325)	1,052	-
Gap - July 31, 2013	(2,426)	3,298	811	1,683	(2,486)	(215)	1,019	-
Gap - April 30, 2013	728	738	427	1,893	(2,720)	(247)	1,074	-
Gap - January 31, 2013	(1,678)	2,429	1,381	2,132	(2,862)	(238)	968	-
Gap - October 31, 2012	(4,589)	4,027	4,258	3,696	(4,268)	(463)	1,035	-

Gap Position Major Assumptions - Deposits
Liabilities

- Fixed rate, fixed term liabilities, such as investment certificates, are reported at scheduled maturity with estimated redemptions that reflect expected depositor behaviour.
- Interest bearing deposits on which the customer interest rate changes with the prime rate or other short-term market rates are reported in the 0 to 3 months category.
- Fixed rate and non-interest bearing liabilities with no defined maturity are reported based upon an assumed maturity profile that considers historical and forecasted trends in balances.

Capital

- Common shareholders' equity is reported as non-interest sensitive.

Gap Position Major Assumptions - Assets

- Fixed rate, fixed term assets, such as residential mortgage loans and consumer loans, are reported based upon the scheduled repayments and estimated prepayments that reflect expected borrower behaviour.
- Trading and Underwriting (mark-to-market) assets and interest bearing assets on which the customer interest rate changes with the prime rate or other short-term market rates are reported in the 0 to 3 months category.
- Goodwill, intangible and fixed assets are reported as non-interest sensitive.
- Other fixed rate and non-interest bearing assets with no defined maturity are reported based upon an assumed maturity profile that considers historical and forecasted trends in balances.

INTEREST RATE RISK SENSITIVITY (\$ millions)	100 Basis Point Increase						100 Basis Point Decrease					
	Earnings Sensitivity			Economic Value Sensitivity			Earnings Sensitivity			Economic Value Sensitivity		
	Money Market/ Available for Sale (Accrual)			Money Market/ Available for Sale (Accrual)			Money Market/ Available for Sale (Accrual)			Money Market/ Available for Sale (Accrual)		
	Structural	Sale (Accrual)	Total	Structural	Sale (Accrual)	Total	Structural	Sale (Accrual)	Total	Structural	Sale (Accrual)	Total
October 31, 2013	95.4	(0.7)	94.7	(503.1)	(89.1)	(592.2)	(90.8)	(4.2)	(95.0)	340.1	60.1	400.2
July 31, 2013	83.3	(12.6)	70.7	(464.6)	(124.4)	(589.0)	(84.0)	0.6	(83.4)	239.2	80.2	319.4
April 30, 2013	57.5	7.2	64.7	(633.7)	(50.7)	(684.4)	(42.4)	(11.2)	(53.6)	404.0	25.9	429.9
January 31, 2013	52.1	(1.5)	50.6	(542.4)	(79.2)	(621.6)	(55.1)	(4.2)	(59.3)	401.5	48.7	450.2
October 31, 2012	20.1	(9.2)	10.9	(537.6)	(49.6)	(587.2)	(74.6)	(6.4)	(81.0)	402.9	8.6	411.5

INTEREST RATE RISK SENSITIVITY (\$ millions)	200 Basis Point Increase						200 Basis Point Decrease					
	Earnings Sensitivity			Economic Value Sensitivity			Earnings Sensitivity			Economic Value Sensitivity		
	Money Market/ Available for Sale (Accrual)			Money Market/ Available for Sale (Accrual)			Money Market/ Available for Sale (Accrual)			Money Market/ Available for Sale (Accrual)		
	Structural	Sale (Accrual)	Total	Structural	Sale (Accrual)	Total	Structural	Sale (Accrual)	Total	Structural	Sale (Accrual)	Total
October 31, 2013	158.1	(1.3)	156.8	(1,078.8)	(178.2)	(1,257.0)	(113.7)	(6.0)	(119.7)	442.7	89.6	532.3
July 31, 2013	139.3	(25.1)	114.2	(1,003.2)	(248.8)	(1,252.0)	(82.1)	(0.6)	(82.7)	345.9	114.8	460.7
April 30, 2013	90.2	14.4	104.6	(1,403.8)	(101.4)	(1,505.2)	(56.4)	(14.6)	(71.0)	594.1	33.7	627.8
January 31, 2013	83.1	(3.1)	80.0	(1,206.5)	(158.4)	(1,364.9)	(45.3)	(6.2)	(51.5)	789.1	48.1	837.3
October 31, 2012	27.2	(18.4)	8.8	(1,223.1)	(99.2)	(1,322.3)	(75.1)	(9.7)	(84.8)	783.6	6.4	790.0

Earnings Sensitivity/Economic Value Sensitivity - Interest Rate Risk

"Earnings Sensitivity" is the impact of change in interest rates on after tax twelve month net income, while, "Economic Value Sensitivity" is the impact of a change in interest rates on the before tax value of our assets and liabilities.

"100/200 Basis Point Increase/Decrease" is the impact on earnings and economic value of a one time increase/decrease of 100/200 basis points in interest rates, applied to our position at the period end. In all cases, interest rate scenarios are not permitted to fall below 0%. Calculations do not reflect the effect of actions which the bank may take to reduce risk.

Losses are in brackets and benefits are presented as positive amounts.

Structural Balance Sheet is primarily CAD/U.S. consumer, businesses and government loans and deposits, supplemental liquid assets, related wholesale funding structures and regulatory capital instruments. For these portfolios, risk measures reflect asset/liability interest rate mismatches, embedded options, including the expected impact of customer behaviour, and the impact of minimum rates on loans and deposits.

Money market/Available for Sale (accrual) exposures are bank placements and acceptances, repos and reverse repos, international loans and certain available-for-sale securities for major currencies. While categorized as trading and underwriting, these portfolios are accounted for using accrual accounting or are marked to market through Other Comprehensive Income, as appropriate, under GAAP.

For BMO's Insurance businesses, a 100 basis point increase in interest rates at October 31, 2013, results in an increase in earnings after tax of \$81 million and an increase in before tax economic value of \$335 million (\$83 million and \$387 million, respectively, at July 31, 2013; and \$94 million and \$560 million, respectively, at October 31, 2012).

A 100 basis point decrease in interest rates at October 31, 2013, results in a decrease in earnings after tax of \$66 million and a decrease in before tax economic value of \$399 million (\$72 million and \$468 million, respectively, at July 31, 2013; and \$74 million and \$634 million, respectively, at October 31, 2012). These impacts are not reflected in the table above.

ASSET ENCUMBRANCE

	Q4 2013						Q3 2013 (5)					
	On-Balance Sheet Assets	Other Cash & Securities Received	Encumbered (2)		Net Unencumbered		On-Balance Sheet Assets	Other Cash & Securities Received	Encumbered (2)		Net Unencumbered	
			Pledged as Collateral	Other Encumbered	Other Unencumbered (4)	Available as collateral			Pledged as Collateral	Other Encumbered	Other Unencumbered (4)	Available as collateral
(\$ millions except as noted)												
Asset Liquidity												
Canadian Dollar Cash and Securities												
Cash and cash equivalents	3,938	-	-	910	1,451	1,577	2,881	-	-	-	2,244	637
Interest bearing deposits with banks	1,661	-	-	-	-	1,661	2,702	-	-	-	-	2,702
Securities and securities borrowed or purchased under resale agreement (1)												
Government debt	53,497	11,440	22,243	9,838	1,226	31,630	55,600	13,927	32,511	9,833	1,313	25,870
Mortgage-backed securities and collateralized mortgage obligations	4,267	621	970	-	168	3,750	2,712	620	555	-	170	2,607
Corporate debt	10,609	430	1,774	542	3,904	4,819	11,105	992	1,681	653	4,221	5,542
Corporate equity	40,572	8,666	18,000	5,503	867	24,868	37,415	9,068	18,988	5,252	783	21,460
Total securities and securities borrowed or purchased under resale agreement	108,945	21,157	42,987	15,883	6,165	65,067	106,832	24,607	53,735	15,738	6,487	55,479
Total Canadian dollar	114,544	21,157	42,987	16,793	7,616	68,305	112,415	24,607	53,735	15,738	8,731	58,818
U.S. Dollar and Other Currency Cash and Securities												
Cash and cash equivalents	22,145	-	-	301	10	21,834	30,198	-	-	1,242	3	28,953
Interest bearing deposits with banks	4,857	-	-	-	-	4,857	4,829	-	-	-	-	4,829
Securities and securities borrowed or purchased under resale agreement (1)												
Government debt	33,218	515	10,994	4,346	-	18,393	41,845	701	23,009	3,418	-	16,119
Mortgage-backed securities and collateralized mortgage obligations	6,624	578	577	-	-	6,625	5,943	586	586	-	-	5,943
Corporate debt	10,265	438	404	14	72	10,213	10,426	614	229	140	86	10,585
Corporate equity	15,728	5,565	8,387	1,621	578	10,707	17,550	3,727	8,368	1,150	713	11,046
Total securities and securities borrowed or purchased under resale agreement	65,835	7,096	20,362	5,961	650	45,938	75,764	5,628	32,192	4,708	799	43,693
Total U.S. dollar and other currency	92,837	7,096	20,362	6,282	660	72,629	110,791	5,628	32,192	5,950	802	77,475
NHA mortgage-backed securities (reported as loans at amortized cost) (3)	11,425	-	-	-	-	11,425	8,545	-	-	-	-	8,545
Total Liquid Assets	218,806	28,253	63,349	23,075	8,276	152,359	231,751	30,235	85,927	21,688	9,533	144,838
Loans	267,670	-	37,868	1,956	227,846	-	263,812	-	39,317	1,945	222,550	-
Other assets	50,823	-	-	-	50,823	-	53,768	-	-	-	53,768	-
Total Loans and Other Assets	318,493	-	37,868	1,956	278,669	-	317,580	-	39,317	1,945	276,318	-
Total	537,299	28,253	101,217	25,031	286,945	152,359	549,331	30,235	125,244	23,633	285,851	144,838

Total Cash and Securities	207,381	223,206
Cash and securities-to-total assets ratio	31.2%	30.8%

NET UNENCUMBERED LIQUID ASSETS BY LEGAL ENTITY

	2013 Q4	2013 Q3
(\$ millions except as noted)		
BMO	117,434	117,835
BMO Harris Bank	25,936	24,116
Broker Dealers	17,265	12,420
Total Net Unencumbered Liquid Assets by Legal Entity	160,635	154,371

- (1) Average securities balances are shown on page 15.
- (2) Pledged as collateral refers to the portion of BMO-owned assets and cash & securities received that is pledged or encumbered through repurchase agreements, securities lent, derivative contracts, minimum required deposits at central banks, and requirements associated with participation in clearing houses and payment systems. Other encumbered includes assets which are restricted from use for legal or other reasons such as restricted cash, restricted OTC and short sales.
- (3) Under IFRS, NHA MBS that include BMO originated mortgages as the underlying collateral are classified as loans. Unencumbered NHA MBS securities have liquidity value and are included as liquid assets under the Bank's liquidity and funding management framework. This amount is shown as a separate line item called NHA mortgage-backed securities.
- (4) Other Unencumbered assets include select holdings management believes are not readily available to support the liquidity requirements of the Bank. These include cash and securities of \$8.3 billion as at October 31, 2013 (\$9.5 billion as at July 31, 2013), which include securities held in BMO's insurance subsidiary, structured investment vehicle, credit protection vehicle, significant equity investments, and certain investments held in our merchant banking business. Other Unencumbered assets also include loans and other assets. A portion of these loans may be used as collateral to access central bank facilities under normal operations or securitized to access secured funding.
- (5) Certain comparative figures have been reclassified to conform with the current period's presentation.

DEPOSITS	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	MIX Q4	INC/(DEC) VS LAST YEAR
(\$ millions except as noted)											
Canadian Dollar Deposits											
Banks	6,295	5,415	5,646	5,655	5,530	5,364	4,094	3,404	3,421	1.7 %	765 13.8 %
Businesses and governments	93,658	89,649	85,695	83,250	87,501	79,059	73,126	74,520	75,556	25.5 %	6,157 7.0 %
Individuals	85,810	83,759	82,368	81,000	79,891	82,296	81,146	81,165	81,286	23.4 %	5,919 7.4 %
Total	185,763	178,823	173,709	169,905	172,922	166,719	158,366	159,089	160,263	50.6 %	12,841 7.4 %
U.S. Dollar and Other Currency Deposits											
Banks	14,296	15,947	16,969	16,931	12,572	17,950	18,414	16,746	17,456	3.9 %	1,724 13.7 %
Businesses and governments	127,140	123,564	127,439	123,808	99,069	104,639	98,413	99,332	83,653	34.7 %	28,071 28.3 %
Individuals	39,622	39,837	40,219	40,281	39,139	39,660	40,874	41,390	41,001	10.8 %	483 1.2 %
Total	181,058	179,348	184,627	181,020	150,780	162,249	157,701	157,468	142,110	49.4 %	30,278 20.1 %
Total Deposits	366,821	358,171	358,336	350,925	323,702	328,968	316,067	316,557	302,373	100.0 %	43,119 13.3 %
Core deposits (6)	204,879	199,814	202,416	193,915	190,725	185,118	183,383	183,904	177,290		14,154 7.4 %
Customer Deposits (7)	220,305	213,690	215,727	207,700	203,547	198,539	196,265	199,862	194,361		
Customer Deposits and Capital-to-Total Loans Ratio (8)	91.9%	91.7%	95.3%	93.8%	94.6%	93.3%	95.1%	97.2%	96.5%		

- (6) Core deposits are comprised of customer operating and saving deposits and smaller fixed-date deposits (less than or equal to \$100,000).
- (7) Customer Deposits are core deposits plus larger fixed-date deposits excluding wholesale customer deposits.
- (8) Total loans exclude securities borrowed or purchased under resale agreements.

		Cross reference (3)	2013 Q4	2013 Q3
(\$ millions except as noted)				
Common Equity Tier 1 capital: instruments and reserves				
1	Directly issued qualifying common share capital plus related stock surplus	a+b	12,318	12,320
2	Retained earnings	c	15,224	14,780
3	Accumulated other comprehensive income (and other reserves)	d	602	274
6	Common Equity Tier 1 capital before regulatory adjustments		28,144	27,374
Common Equity Tier 1 capital: regulatory adjustments				
8	Goodwill (net of related tax liability)	e-f	3,757	3,708
9	Other intangibles other than mortgage-servicing rights (net of related tax liability)	g-h	1,153	1,183
10	Deferred tax assets excluding those arising from temporary differences (net of related tax liability)	i-j	1,578	1,600
12	Cash flow hedge reserve	k	(8)	(122)
15	Gains and losses due to changes in own credit risk on fair valued liabilities (4)		17	29
15	Defined benefit pension fund net assets (net of related tax liability) (5)	l-m	328	322
16	Investments in own shares (if not already netted off paid-in capital on reported balance sheet)	n - o	19	27
22	Amount exceeding the 15% threshold			
23	of which: significant investments in the common stock financials	h1	30	-
24	of which: mortgage servicing rights	j1	1	-
25	of which: deferred tax assets arising from temporary differences	i1	42	-
28	Total regulatory adjustments to Common Equity Tier 1		6,917	6,747
29	Common Equity Tier 1 capital (CET1)		21,227	20,627
Additional Tier 1 capital: instruments				
33	Directly issued capital instruments subject to phase out from Additional Tier 1	p + q + r	3,770	3,758
34	Additional Tier 1 instruments (and CET1 instruments not otherwise included) issued by subsidiaries and held by third parties (amount allowed in group AT1)	s	11	11
35	of which: instruments issued by subsidiaries subject to phase out		11	11
36	Additional Tier 1 capital before regulatory adjustments		3,781	3,769
Additional Tier 1 capital: regulatory adjustments				
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	t	358	358
41	Other deductions from Tier 1 capital as determined by OSFI		51	52
41b	of which: Valuation adjustment for less liquid positions (4)		51	52
43	Total regulatory adjustments applied to Additional Tier 1 capital		409	410
44	Additional Tier 1 capital (AT1)		3,372	3,359
45	Tier 1 capital (T1 = CET1 + AT1)		24,599	23,986
Tier 2 capital: instruments and provisions				
47	Directly issued capital instruments subject to phase out from Tier 2	u	4,444	4,448
48	Tier 2 instruments (and CET1 and AT1 instruments not included) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	v	176	172
49	of which: instruments issued by subsidiaries subject to phase out		176	172
50	Collective allowances	w	331	282
51	Tier 2 capital before regulatory adjustments		4,951	4,902
Tier 2 capital: regulatory adjustments				
55	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	x	50	50
57	Total regulatory adjustments to Tier 2 capital		50	50
58	Tier 2 capital (T2)		4,901	4,852
59	Total capital (TC = T1 + T2)		29,500	28,838
60	Total risk weighted assets		215,094	214,233
Capital Ratios				
61	Common Equity Tier 1 ratio		9.9%	9.6%
62	Tier 1 ratio		11.4%	11.2%
63	Total capital ratio		13.7%	13.5%
64	Institution-specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus G-SIB buffer requirement plus D-SIB buffer requirement expressed as a percentage of risk-weighted assets)		7.0%	7.0%
65	of which: capital conservation buffer requirement		2.5%	2.5%
68	Common Equity Tier 1 available to meet buffers (as a % of risk weighted assets)		9.9%	9.6%
OSFI all-in target				
69	Common Equity Tier 1 all-in target ratio		7.0%	7.0%
Amounts below the thresholds for deduction				
72	Non-significant investments in the capital of other financials	y - z	288	268
73	Significant investments in the common stock of financials	a1	1,312	1,022
74	Mortgage servicing rights (net of related tax liability)	b1	37	37
75	Deferred tax assets arising from temporary differences (net of related tax liability)	c1 - d1	1,835	1,736
Applicable caps on the inclusion of provisions in Tier 2				
76	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)		214	238
77	Cap on inclusion of provisions in Tier 2 under standardised approach		214	238
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings based approach (prior to application of cap)		1,383	1,344
79	Cap on inclusion of provisions in Tier 2 under internal ratings-based approach		116	44
Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2013 and 1 Jan 2022)				
82	Current cap on AT1 instruments subject to phase out arrangements		3,890	3,890
83	Amounts excluded from AT1 due to cap (excess over cap after redemptions and maturities)	e1 + f1 +g1	-	-
84	Current cap on T2 instruments subject to phase out arrangements		4,620	4,620
85	Amounts excluded from T2 due to cap (excess over cap after redemptions and maturities)		324	340

(1) "All-in" regulatory capital assumes that all Basel III regulatory adjustments are applied effective January 1, 2013 and that the capital value of instruments which no longer qualify as regulatory capital under Basel III rules will be phased out at a rate of 10% per year from January 1, 2013 and continuing to January 1, 2022.

(2) Row numbering, as per OSFI July 2013 advisory, is provided for consistency and comparability in the disclosure of elements of capital among banks and across jurisdiction. Banks are required to maintain the same row numbering per OSFI advisory, however certain rows are removed because there are no values in such rows.

(3) Cross reference to Consolidated Balance Sheet under regulatory scope (page 36).

(4) For regulatory purposes only. Not included in consolidated balance sheet.

(5) Net amount after deducting defined benefit pension assets to which the bank has unrestricted and unfettered access.

RISK-WEIGHTED ASSETS (RWA)

	Basel III Q4 2013						Basel III			Basel II (1)				
	Exposure at Default (EAD)			RWA			Q3 2013	Q2 2013	Q1 2013	Q4 2012	Q3 2012	Q2 2012	Q1 2012	Q4 2011
	Standardized approach	Advanced approach	Total	Standardized approach	Advanced approach (7)	Total	RWA	RWA	RWA	RWA	RWA	RWA	RWA	RWA
(\$ millions except as noted)														
Credit Risk														
Wholesale														
Corporate including specialized lending	15,501	141,345	156,846	16,559	62,112	78,671	75,411	74,172	75,164	70,841	70,394	67,213	68,360	67,650
Corporate small and medium enterprises (SMEs)	-	57,406	57,406	-	26,594	26,594	24,870	23,829	23,725	22,120	22,332	23,213	22,794	24,410
Sovereign	67	67,810	67,877	-	904	904	849	732	685	645	773	737	685	668
Bank	219	29,825	30,044	44	4,404	4,448	3,945	4,383	4,973	4,853	4,856	4,031	4,713	4,980
Retail														
Residential mortgages excluding home equity line of credits (HELOCs)	4,163	84,434	88,597	2,225	6,486	8,711	9,111	9,019	8,755	8,578	9,355	8,984	9,271	8,898
HELOCs	1,532	41,291	42,823	841	5,738	6,579	8,201	7,704	7,057	7,725	7,866	7,846	8,330	8,481
Qualifying revolving retail (QRR)	-	33,314	33,314	-	4,580	4,580	4,741	4,623	5,562	5,622	6,293	6,418	7,913	5,410
Other retail (excl. SMEs)	3,206	23,962	27,168	2,097	10,313	12,410	12,260	11,950	12,066	11,513	12,045	11,742	11,031	11,404
Retail SMEs	337	3,220	3,557	266	1,269	1,535	1,541	1,232	1,160	1,135	1,182	1,074	937	936
Equity	-	1,887	1,887	-	1,366	1,366	1,352	1,270	1,356	1,359	1,322	1,100	1,101	1,098
Trading book	58	72,239	72,297	50	6,087	6,137	6,376	7,182	7,881	6,332	6,451	6,693	6,637	6,859
Securitization	-	22,407	22,407	-	4,598	4,598	4,820	5,446	6,245	6,796	7,739	8,714	9,241	13,565
Other credit risk assets - non-counterparty managed assets	-	73,229	73,229	-	14,822	14,822	15,828	15,546	14,153	17,596	14,497	19,512	17,299	17,742
Scaling factor for credit risk assets under AIRB (2)	-	-	-	-	7,934	7,934	7,621	7,391	7,611	6,840	6,945	6,736	6,761	6,991
Total Credit Risk	25,083	652,369	677,452	22,082	157,207	179,289	176,926	174,479	176,393	171,955	172,050	174,013	175,073	179,092
Market Risk (3)	-	-	-	2,358	6,796	9,154	10,758	7,252	8,292	7,598	7,320	7,546	8,719	4,971
Operational Risk	-	-	-	26,651	-	26,651	26,549	26,243	25,986	25,677	25,417	25,294	24,958	24,609
Total Risk-Weighted Assets (4) (5)	25,083	652,369	677,452	51,091	164,003	215,094	214,233	207,974	210,671	205,230	204,787	206,853	208,750	208,672

TRANSITIONAL CAPITAL DISCLOSURE

	2013 Q4	2013 Q3	2013 Q2	2013 Q1
Transitional Basis - Basel III (6)				
Common Equity Tier 1 capital (CET1)	28,153	27,524	26,967	26,610
Tier 1 capital (T1 = CET1 + AT1)	28,153	27,533	27,041	26,689
Total capital (TC = T1 + T2)	33,091	32,436	31,960	31,549
Total risk-weighted assets (4)	232,501	229,792	215,863	214,298
Common Equity Tier 1 ratio (as percentage of risk weighted assets)	12.1%	12.0%	12.5%	12.4%
Tier 1 ratio (as percentage of risk weighted assets)	12.1%	12.0%	12.5%	12.5%
Total capital ratio (as percentage of risk weighted assets)	14.2%	14.1%	14.8%	14.7%
Assets-to-Capital Multiple (7)	15.6x	16.2x	16.3x	16.1x

CAPITAL RATIOS FOR SIGNIFICANT BANK SUBSIDIARIES

	2013 Q4	2013 Q3	2013 Q2	2013 Q1
Bank of Montreal Mortgage Corporation - Basel III				
Transitional Basis - Basel III (6)				
Common Equity Tier 1 ratio	17.8%	14.5%	15.5%	14.9%
Tier 1 ratio	17.8%	14.5%	15.5%	14.9%
Total capital ratio	18.5%	15.1%	16.1%	15.6%
All-in Basis - Basel III (8)				
Common Equity Tier 1 ratio	17.6%	14.4%	15.3%	14.8%
Tier 1 ratio	17.6%	14.4%	15.3%	14.8%
Total capital ratio	18.5%	15.1%	16.1%	15.6%
BMO Harris Bank N.A. - Basel I (9)				
Tier 1 ratio	15.2%	15.0%	15.2%	14.9%
Total capital ratio	16.8%	16.6%	17.0%	16.8%

(1) 2011 figures have not been restated to reflect the adoption of IFRS, which is, for regulatory capital purposes, being phased in over five quarters commencing Q1, 2012. This table is, for Basel III information, provided on an "all-in" basis.

(2) The scaling factor is applied to the risk-weighted asset amounts for credit risk under the AIRB approach.

(3) Standardized market risk is comprised of interest rate issuer risk.

(4) Under Capital Adequacy Requirements, which governs advanced approaches, the bank calculates a transitional Capital Floor based on Basel I as required by OSFI rules and may be required to increase its risk weighted assets if the Capital Floor or any other minimum Basel III transitional requirements apply. The Capital Floor did not apply in any quarter shown above on an "all-in" basis but did apply to transitional RWA in Q4 2013, Q3 2013 and Q2 2013.

(5) To calculate the AIRB credit risk RWA for BMO Financial Corp, OSFI requires the bank to calculate a transitional floor based on Harris Bankcorp credit risk RWA determined under the Standardized Approach. The floor has been applicable since Q4 12.

(6) Transitional capital ratios assume that all Basel III regulatory capital adjustments are phased in from January 1, 2014 to January 1, 2018 and that the capital value of instruments which no longer qualify as regulatory capital under Basel III rules will be phased out at a rate of 10% per year from January 1, 2013 and continuing to January 1, 2022.

(7) The Assets-to-Capital Multiple is calculated by dividing the institution's total assets, including specified off-balance sheet items, by total capital calculated on a transitional basis, as set out in CAR.

(8) "All-in" capital ratios assume that all Basel III regulatory adjustments are applied effective January 1, 2013 and that the capital value of instruments which no longer qualify as regulatory capital under Basel III rules will be phased out at a rate of 10% per year from January 1, 2013 and continuing to January 1, 2022. OSFI expects all institutions to attain an "all-in" target Common Equity Tier 1 ratio of 7% by the first quarter of 2013, and "all-in" target Tier 1 and Total Capital ratios of 8.5% and 10.5%, respectively, by the first quarter of 2014.

(9) Calculated using Basel I guidelines currently in effect for U.S. regulatory purposes and based on Harris N. A.'s calendar quarter-ends.

BASEL II REGULATORY CAPITAL (1)

	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3
Qualifying Regulatory Capital						
Gross regulatory common shareholders' equity	26,060	25,605	25,060	24,709	24,455	23,580
Non-cumulative preferred shares	2,465	2,465	2,465	2,464	2,861	2,861
Innovative Tier 1 Capital Instruments	1,859	1,847	1,866	1,857	2,156	2,126
Non-controlling interest in subsidiaries	16	16	21	26	38	33
Goodwill and excess intangible assets	(3,717)	(3,732)	(3,702)	(3,656)	(3,585)	(3,374)
Net Tier 1 Capital	26,683	26,201	25,710	25,400	25,925	25,226
Securitization-related deductions	(31)	(31)	(35)	(34)	(168)	(167)
Expected loss in excess of allowance - AIRB approach (2)	(65)	(75)	(164)	(233)	(205)	(270)
Substantial investments and investments in insurance subsidiaries (3)	(634)	(607)	(673)	(659)	(481)	(445)
Other deductions	(57)	(86)	(80)	(75)	-	-
Adjusted Tier 1 Capital	25,896	25,402	24,758	24,399	25,071	24,344
Subordinated debt	4,351	4,386	5,721	5,813	5,896	5,858
Trust subordinated notes	800	800	800	800	800	800
Accumulated net after tax unrealized gains on Available-For-Sale Equity Securities	34	68	65	1	7	12
Eligible portion of Collective allowance for credit losses	318	331	335	359	309	292
Total Tier 2 Capital	5,503	5,585	6,921	6,973	7,012	6,962
Securitization-related deductions	(31)	(31)	(35)	(34)	(31)	(29)
Expected loss in excess of allowance - AIRB approach (2)	(65)	(75)	(164)	(233)	(205)	(270)
Investments in non-consolidated subsidiaries and substantial investments (3)	(634)	(607)	(673)	(659)	(855)	(875)
Adjusted Tier 2 Capital	4,773	4,872	6,049	6,047	5,921	5,788
Total Capital	30,669	30,274	30,807	30,446	30,992	30,132

CAPITAL RATIOS

	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3
Common equity ratio - Basel II basis (4)	10.5%	10.3%	9.9%	9.7%	9.6%	9.1%
Total capital ratio	14.9%	14.8%	14.9%	14.6%	14.9%	14.2%
Tier 1 ratio	12.6%	12.4%	12.0%	11.7%	12.0%	11.5%
Assets-to-Capital Multiple	15.2x	15.8x	15.1x	15.4x	13.7x	14.3x
Capital Ratios for Significant Bank Subsidiaries						
Bank of Montreal Mortgage Corporation - Basel II basis						
Tier 1 ratio	15.9%	18.3%	22.5%	21.1%	24.2%	22.1%
Total capital ratio	16.7%	19.3%	23.7%	22.3%	25.5%	23.3%
BMO Harris Bank N.A. - Basel I basis (5)						
Tier 1 ratio	15.6%	14.8%	14.5%	14.3%	13.8%	16.0%
Total capital ratio	17.5%	17.0%	16.8%	16.7%	16.2%	17.8%

(1) 2011 figures have not been restated to reflect the adoption of IFRS, which is, for regulatory capital purposes, being phased in over five quarters commencing Q1, 2012.

(2) Under Basel II, the collective allowance is attributed to Standardized and AIRB portfolios based on their respective proportion of RWA. When expected losses as calculated under the AIRB approach exceed total provisions attributed to the AIRB portfolio, 50% of the difference is deducted from Tier 1 capital and 50% is deducted from Tier 2 Capital. When the expected losses as calculated under the AIRB approach are below total provisions attributed to the AIRB portfolio, the difference is added to Tier 2 up to a limit equal to the lower of 0.6% AIRB risk weighted assets or the amount of the collective allowances. The collective allowance attributed to the Standardized portfolio is included in Tier 2 capital up to 1.25% of credit risk-weighted assets subject to the Standardized Approach.

(3) Under Basel II, substantial investments are deducted 50% from Tier 1 capital and 50% from Tier 2 capital except that investments in insurance subsidiaries held prior to January 1, 2007 are deducted from Tier 2 capital until the end of 2011. Effective 2012, these investments in insurance subsidiaries are deducted 50% from Tier 1 capital and 50% from Tier 2 capital. Under Basel III, significant investments in financial services entities that are outside the scope of regulatory consolidation are deducted from a bank's capital using the corresponding deduction approach (e.g. investments in non-common Tier 1 are deducted from a bank's non-common Tier 1 capital) except that investments in common equity capital of a significant investment which represents less than 10% of the bank's CET1 are risk weighted at 250% and are not deducted provided the sum of such investments, deferred tax assets related to timing differences and mortgage servicing rights are less than 15% of the bank's CET1.

(4) The Common equity ratio - Basel II basis is not a prescribed regulatory capital ratio and has been calculated by BMO as gross regulatory common equity less Basel II capital deductions divided by RWA. Sometimes this ratio is also referred to as the Basel II Tier 1 common ratio.

(5) Calculated using Basel I guidelines currently in effect for U.S. regulatory purposes and based on Harris N.A.'s calendar quarter-ends.

FLOW STATEMENT OF REGULATORY CAPITAL

	2013 Q4
(\$ millions except as noted)	
Common Equity Tier 1	
Opening Balance	20,626
New capital issues	55
Redeemed capital	(177)
Gross dividends (deduction)	(505)
Shares issued in lieu of dividends (add back)	
Reported net income attributable to BMO shareholders	1,075
Accumulated net after-tax fair value gain/(loss) arising from changes in own credit risk including DVA on derivatives	13
Movements in other comprehensive income	
– Translation on net foreign operations	152
– Available-for-sale securities	62
– Other	-
Goodwill and other intangible assets (deduction, net of related tax liability)	(19)
Other, including regulatory adjustments and transitional arrangements	
– Deferred tax assets excluding those arising from temporary differences (net of eligible deferred tax liability)	21
– Other (1)	(76)
Closing Balance	21,227
Additional Tier 1 Capital	
Opening Balance	3,359
New Additional Tier 1 eligible capital issues	-
Redeemed capital	-
Other, including regulatory adjustments and transitional arrangements (2)	13
Closing Balance	3,372
Total Tier 1 Capital	24,599
Tier 2 Capital	
Opening Balance	4,853
New Tier 2 eligible capital issues	-
Redeemed capital	-
Amortization adjustments	-
Other, including regulatory adjustments and transitional arrangements (3)	48
Closing Balance	4,901
Total Regulatory Capital	29,500

(1) Includes: Expected Loss in excess of allowances, defined benefit pension assets (net of related deferred tax liability) deductions, changes in contributed surplus, threshold deductions and etc.

(2) Includes: Valuation adjustments for Less Liquid Positions, corresponding deductions from Additional Tier 1 Capital.

(3) Includes: Eligible allowances, transitional arrangements (phased-out amount) and corresponding deductions from Tier 2

CREDIT RISK RISK-WEIGHTED ASSETS (RWA) MOVEMENT BY KEY DRIVERS

2013

(\$ millions except as noted)

Q4

Opening Credit RWA, beginning of quarter	176,926
Book size (1)	162
Book quality (2)	(2,219)
Model Updates (3)	3,154
Methodology and Policy (4)	-
Acquisitions and disposals	n.a.
Foreign exchange movements	1,266
Other	n.a.
Closing Credit RWA, end of quarter	179,289

(1) Book size includes organic changes in book size and composition (including new business and maturing loans).

(2) Book quality captures the quality of book changes caused by experience such as underlying customer behaviour or demographics, including changes through model calibrations/realignments.

(3) Model updates includes model implementation, change in model scope or any change to address model malfunctions.

(4) Methodology and policy includes methodology changes to the calculations driven by regulatory policy changes, such as new regulation.

MARKET RISK RISK-WEIGHTED ASSETS (RWA) MOVEMENT BY KEY DRIVERS

2013

(\$ millions except as noted)

Q4

Market Risk RWA, beginning of quarter	10,758
Movement in risk levels (1)	490
Model updates (2)	(2,094)
Methodology and policy (3)	-
Acquisition and disposals	-
Foreign exchange movement and others	-
Market Risk RWA, end of quarter	9,154

(1) Movement in risks levels includes changes in risk due to position changes and market movements.

(2) Model updates includes updates to the model to reflect recent experience, change in model scope.

(3) Methodology and policy includes methodology changes to the calculations driven by regulatory policy changes.

EQUITY SECURITIES EXPOSURE AMOUNT

(\$ millions except as noted)

	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3
Equity investments used for capital gains (Merchant Banking)	537	536	534	638	644	638
Equity investments used for mutual fund seed capital	37	40	40	40	37	37
Equity used for other (including strategic investments)	1,313	1,290	1,233	1,250	1,261	1,243
Total Equity Exposure	1,887	1,866	1,807	1,928	1,942	1,918

EQUITY INVESTMENT SECURITIES (1)

(\$ millions except as noted)

	Q4 2013			Q3 2013			Q2 2013			Q1 2013		
	Book Value	Market Value	Unrealized Gain (Loss)	Book Value	Market Value	Unrealized Gain (Loss)	Book Value	Market Value	Unrealized Gain (Loss)	Book Value	Market Value	Unrealized Gain (Loss)
Grandfathered												
Public	37	37	-	38	38	-	39	39	-	39	39	-
Private												
Direct funds	135	135	-	136	136	-	137	137	-	137	137	-
Indirect funds	76	76	-	80	80	-	86	86	-	86	86	-
Total Grandfathered	248	248	-	254	254	-	262	262	-	262	262	-
Non-grandfathered												
Public	58	58	-	61	61	-	58	58	-	56	56	-
Private												
Direct funds	385	385	-	369	369	-	316	316	-	303	303	-
Indirect funds	375	375	-	378	378	-	375	375	-	473	473	-
Other	821	547	(274)	804	534	(270)	796	563	(233)	834	613	(221)
Total Non-grandfathered	1,639	1,365	(274)	1,612	1,342	(270)	1,545	1,312	(233)	1,666	1,445	(221)
Total Equities	1,887	1,613	(274)	1,866	1,596	(270)	1,807	1,574	(233)	1,928	1,707	(221)

Total realized gains or losses arising from sales or liquidations in the reporting period			1			4			-			-
-------------------------------------------------------------------------------------------	--	--	---	--	--	---	--	--	---	--	--	---

(1) The schedule consists of corporate equity securities in the banking book only. Excluded are investments in deconsolidated subsidiaries and substantial investments, which are deducted (voluntarily in the case of merchant banking specialized financing entity investments) from capital for Basel II regulatory capital calculation purposes.

EXPOSURE COVERED BY CREDIT RISK MITIGATION (1)
(\$ millions except as noted)

	Q4 2013				Q3 2013				Q2 2013			
	Standardized		AIRB		Standardized		AIRB		Standardized		AIRB	
	Gross Exposure (2)	Exposure Amount Covered By Guarantees Or Credit Derivatives	Adjusted EAD	Exposure Amount Covered By Guarantees Or Credit Derivatives	Gross Exposure (2)	Exposure Amount Covered By Guarantees Or Credit Derivatives	Adjusted EAD	Exposure Amount Covered By Guarantees Or Credit Derivatives	Gross Exposure (2)	Exposure Amount Covered By Guarantees Or Credit Derivatives	Adjusted EAD	Exposure Amount Covered By Guarantees Or Credit Derivatives
Corporate (incl specialized lending and SMEs treated as corporate)	15,501	458	198,734	18,432	17,029	572	200,194	17,880	18,371	694	187,710	16,581
Sovereign	67	-	108,777	41,213	243	-	117,039	40,868	53	-	114,927	40,060
Bank	219	-	30,202	1,155	182	-	38,330	1,299	186	-	41,540	1,002
Total Corporate, Sovereign and Bank	15,787	458	337,713	60,800	17,454	572	355,563	60,047	18,610	694	344,177	57,643
Residential mortgages excluding home equity line of credits (HELOCs)	4,162	67	43,108	-	4,426	70	41,095	-	4,618	74	36,705	-
HELOCs	1,532	-	41,291	-	1,581	-	41,201	-	1,618	-	40,967	-
Other retail excl. SMEs and QRR	3,206	482	23,962	-	3,105	361	23,405	-	3,267	556	22,402	-
Qualifying revolving retail	-	-	33,314	-	-	-	39,068	-	-	-	41,132	-
Retail SMEs	337	-	3,220	-	349	-	3,347	-	104	-	3,246	-
Total Retail	9,237	549	144,895	-	9,461	431	148,116	-	9,607	630	144,452	-
Total Bank Banking Book Portfolios	25,024	1,007	482,608	60,800	26,915	1,003	503,679	60,047	28,217	1,324	488,629	57,643

(1) Credit risk mitigants herein include only credit derivatives and guarantees. Includes \$41.3 billion NHA or other mortgage insurance guarantees.

Commercial collateral is reflected in the risk parameters (PDs, LGDs) for AIRB exposures and risk weights for exposures under the Standardized approach. None of the Standardized exposures have eligible financial collateral.

(2) Gross exposure means gross of all allowances for credit loss.

CREDIT RISK EXPOSURE BY GEOGRAPHIC REGION (3)

(\$ millions except as noted)

	Q4 2013				Q3 2013				Q2 2013			
	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total
Corporate (incl specialized lending and SMEs treated as corporate)	116,326	88,921	9,005	214,252	109,574	100,249	7,820	217,643	103,028	93,686	9,705	206,419
Sovereign	28,597	35,318	3,962	67,877	30,016	42,158	4,683	76,857	23,464	47,494	4,581	75,539
Bank	8,873	5,464	15,707	30,044	8,888	13,300	16,013	38,201	8,741	18,989	13,716	41,446
Total Corporate, Sovereign and Bank	153,796	129,703	28,674	312,173	148,478	155,707	28,516	332,701	135,233	160,169	28,002	323,404
Residential mortgages excluding home equity line of credits (HELOCs)	78,491	10,106	-	88,597	75,730	10,107	-	85,837	70,655	10,051	-	80,706
HELOCs	34,774	8,049	-	42,823	34,653	8,129	-	42,782	34,462	8,123	-	42,585
Other retail excl. SMEs and QRR	19,233	7,935	-	27,168	18,869	7,641	-	26,510	18,657	7,012	-	25,669
Qualifying revolving retail	33,314	-	-	33,314	39,068	-	-	39,068	41,132	-	-	41,132
Retail SMEs	2,913	644	-	3,557	3,070	626	-	3,696	3,046	304	-	3,350
Total Retail	168,725	26,734	-	195,459	171,390	26,503	-	197,893	167,952	25,490	-	193,442
Total Bank	322,521	156,437	28,674	507,632	319,868	182,210	28,516	530,594	303,185	185,659	28,002	516,846

CREDIT RISK EXPOSURE BY INDUSTRY (3)

(\$ millions except as noted)

	Q4 2013						Q3 2013						Q2 2013		Q1 2013	
	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Total	Total		
Agriculture	8,077	2,256	-	32	-	10,365	7,824	1,456	-	34	-	9,314	8,946	8,656		
Communications	891	933	-	285	-	2,109	841	931	-	193	-	1,965	1,901	2,004		
Construction	2,963	2,589	-	523	-	6,075	3,042	1,909	-	645	-	5,596	5,051	4,873		
Financial (4)	60,448	12,693	-	2,978	27,515	103,634	67,994	11,569	-	2,470	-	132,054	130,164	114,662		
Government	43,142	1,581	-	1,333	9,503	55,559	40,860	1,242	-	1,258	50,021	61,299	53,075	57,272		
Manufacturing	11,617	9,125	14	1,061	-	21,817	11,358	7,066	9	1,039	17,939	19,472	18,292	18,940		
Mining	933	1,988	3	280	-	3,204	947	1,901	2	289	-	3,139	3,024	2,700		
Other	15,599	143	-	261	-	16,003	15,312	59	-	337	-	15,708	17,148	17,080		
Real estate	18,532	4,639	-	1,122	-	24,293	17,979	2,949	-	1,110	-	22,038	20,520	19,421		
Retail trade	9,394	4,675	-	532	-	14,601	9,240	3,618	-	548	-	13,406	13,616	12,766		
Service industries	22,999	8,161	6	3,547	-	34,713	20,804	5,790	5	3,372	-	29,971	33,453	35,106		
Transportation	2,250	1,478	-	525	-	4,253	2,192	1,165	-	517	-	3,874	3,945	3,728		
Utilities	1,820	3,525	-	1,298	-	6,643	1,755	3,227	-	1,310	-	6,292	5,864	5,439		
Wholesale trade	7,465	3,927	-	365	-	11,757	7,432	3,555	-	319	-	11,306	10,748	10,260		
Individual	139,905	41,576	-	67	-	181,548	137,098	47,533	-	103	-	184,734	180,935	177,243		
Oil and Gas	3,831	5,807	-	401	-	10,039	3,708	5,367	-	376	-	9,451	9,219	8,787		
Forest products	495	458	-	66	-	1,019	552	67	-	87	-	945	945	928		
Total	350,361	105,554	23	14,676	37,018	507,632	348,938	99,693	16	13,987	67,960	530,594	516,846	499,865		

(3) Credit exposure excluding Equity, Securitization, Trading Book and other.

(4) Includes \$28.7 billion of deposits with Financial Institutions as at October 31, 2013 (\$35.7 billion as at July 31, 2013, \$40.6 billion as at April 30, 2013 & \$32.9 billion as at January 31, 2013).

CREDIT RISK EXPOSURE BY MAJOR ASSET CLASS (1)

(\$ millions except as noted)

	Q4 2013						Q3 2013						Q2 2013	Q1 2013
	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Total	Total
Basel III Asset Classes														
Corporate (incl specialized lending and SMEs treated as corporate)	122,036	60,177	23	12,279	19,737	214,252	121,865	48,583	16	11,791	35,388	217,643	206,419	193,990
Sovereign	50,547	1,578	-	1,311	14,441	67,877	55,250	1,370	-	1,191	19,046	76,857	75,539	66,864
Bank	23,901	2,235	-	1,068	2,840	30,044	21,472	2,217	-	986	13,526	38,201	41,446	46,556
Total Corporate, Sovereign and Bank Exposure	196,484	63,990	23	14,658	37,018	312,173	198,587	52,170	16	13,968	67,960	332,701	323,404	307,410
Residential mortgages excluding home equity line of credits (HELOCs)	88,366	231	-	-	-	88,597	85,618	219	-	-	-	85,837	80,706	78,742
HELOCs	31,735	11,088	-	-	-	42,823	31,757	11,025	-	-	-	42,782	42,585	42,380
Other retail excl. SMEs and QRR	25,061	2,107	-	-	-	27,168	24,489	2,021	-	-	-	26,510	25,669	25,426
Qualifying revolving retail	7,011	26,303	-	-	-	33,314	6,821	32,247	-	-	-	39,068	41,132	42,666
Retail SMEs	1,704	1,835	-	18	-	3,557	1,666	2,011	-	19	-	3,696	3,350	3,241
Total Retail Exposures	153,877	41,564	-	18	-	195,459	150,351	47,523	-	19	-	197,893	193,442	192,455
Total Gross Credit Exposures	350,361	105,554	23	14,676	37,018	507,632	348,938	99,693	16	13,987	67,960	530,594	516,846	499,865

CREDIT RISK BY RESIDUAL CONTRACT MATURITY BREAKDOWN

(\$ millions except as noted)

	Q4 2013						Q3 2013						Q2 2013	Q1 2013
	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Total	Total
Up to 1 year	140,232	67,355	18	9,473	37,018	254,096	157,027	67,696	13	9,434	67,960	302,130	304,058	284,077
1 to 5 years	173,821	35,692	5	5,141	-	214,659	157,031	29,635	3	4,456	-	191,125	179,199	182,838
Greater than 5 years	36,308	2,507	-	62	-	38,877	34,880	2,362	-	97	-	37,339	33,589	32,950
Total	350,361	105,554	23	14,676	37,018	507,632	348,938	99,693	16	13,987	67,960	530,594	516,846	499,865

PORTFOLIO BREAKDOWN BY Basel APPROACHES

(\$ millions except as noted)

	Q4 2013				Q3 2013				Q2 2013			
	Standardized		AIRB		Standardized		AIRB		Standardized		AIRB	
	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn
Corporate (incl specialized lending and SMEs treated as corporate)	12,621	2,034	109,415	58,143	13,794	2,357	108,071	46,226	14,943	2,505	102,706	42,604
Sovereign	16	50	50,531	1,528	176	63	55,074	1,307	14	33	56,449	1,279
Bank	189	19	23,712	2,216	145	27	21,327	2,190	152	30	19,362	2,309
Total Corporate, Sovereign & Bank	12,826	2,103	183,658	61,887	14,115	2,447	184,472	49,723	15,109	2,568	178,517	46,192
Residential mortgages excluding home equity line of credits (HELOCs)	4,163	-	84,203	231	4,426	-	81,192	219	4,618	-	75,879	209
HELOCs	1,532	-	30,203	11,088	1,581	-	30,176	11,025	1,618	-	30,124	10,843
Other retail excl. SMEs and QRR	3,206	-	21,855	2,107	3,105	-	21,384	2,021	3,267	-	20,433	1,969
Qualifying revolving retail	-	-	7,011	26,303	-	-	6,821	32,247	-	-	-	34,556
Retail SMEs	337	-	1,367	1,835	349	-	1,317	2,011	104	-	1,252	1,976
Total Retail	9,238	-	144,639	41,564	9,461	-	140,890	47,523	9,607	-	134,264	49,553
Total Bank	22,064	2,103	328,297	103,451	23,576	2,447	325,362	97,246	24,716	2,568	312,781	95,745

(1) Credit exposure excluding Equity, Securitization, Trading Book and other.

CREDIT EXPOSURE OF PORTFOLIOS UNDER STANDARDIZED APPROACH BY RISK WEIGHT (1)

(\$ millions)

Risk Weights	Q4 2013							Total
	0%	20%	35%	50%	75%	100%	150%	
Total Wholesale portfolios	-	-	-	-	-	-	-	-
Corporate (incl SMEs treated as Corporate)	-	348	-	266	-	11,793	3,042	15,449
Sovereign	67	-	-	-	-	-	-	67
Bank	-	219	-	-	-	-	-	219
Total Wholesale portfolios	67	567	-	266	-	11,793	3,042	15,735
Total Retail portfolios	-	-	-	-	-	-	-	-
Retail residential mortgages (including HELOCs)	-	67	3,330	-	1,637	660	-	5,694
Other retail	327	155	-	-	2,649	68	7	3,206
SME treated as retail	-	-	-	-	320	-	17	337
Total Retail portfolios	327	222	3,330	-	4,606	728	24	9,237
Total	394	789	3,330	266	4,606	12,521	3,066	24,972

Risk Weights	Q3 2013							Total
	0%	20%	35%	50%	75%	100%	150%	
Total Wholesale portfolios	-	-	-	-	-	-	-	-
Corporate (incl SMEs treated as Corporate)	-	490	-	178	-	12,421	3,870	16,959
Sovereign	243	-	-	-	-	-	-	243
Bank	-	182	-	-	-	-	-	182
Total Wholesale portfolios	243	672	-	178	-	12,421	3,870	17,384
Total Retail portfolios	-	-	-	-	-	-	-	-
Retail residential mortgages (including HELOCs)	-	70	3,545	-	1,713	679	-	6,007
Other retail	174	187	-	-	2,667	69	8	3,105
SME treated as retail	-	-	-	-	333	-	16	349
Total Retail portfolios	174	257	3,545	-	4,713	748	24	9,461
Total	417	929	3,545	178	4,713	13,169	3,894	26,845

Risk Weights	Q2 2013							Total
	0%	20%	35%	50%	75%	100%	150%	
Total Wholesale portfolios	-	-	-	-	-	-	-	-
Corporate (incl SMEs treated as Corporate)	-	494	-	158	-	12,740	4,953	18,345
Sovereign	53	-	-	-	-	-	-	53
Bank	-	186	-	-	-	-	-	186
Total Wholesale portfolios	53	680	-	158	-	12,740	4,953	18,584
Total Retail portfolios	-	-	-	-	-	-	-	-
Retail residential mortgages (including HELOCs)	-	74	3,691	-	1,778	694	-	6,237
Other retail	344	212	-	-	2,629	70	12	3,267
SME treated as retail	-	-	-	-	103	-	1	104
Total Retail portfolios	344	286	3,691	-	4,510	764	13	9,608
Total	397	966	3,691	158	4,510	13,504	4,966	28,192

Risk Weights	Q1 2013							Total
	0%	20%	35%	50%	75%	100%	150%	
Total Wholesale portfolios	-	-	-	-	-	-	-	-
Corporate (incl SMEs treated as Corporate)	-	593	-	105	-	12,820	5,881	19,399
Sovereign	73	-	-	-	-	-	-	73
Bank	-	181	-	-	-	-	-	181
Total Wholesale portfolios	73	774	-	105	-	12,820	5,881	19,653
Total Retail portfolios	-	-	-	-	-	-	-	-
Retail residential mortgages (including HELOCs)	-	78	3,855	-	1,868	701	-	6,502
Other retail	331	217	-	-	2,925	71	8	3,552
SME treated as retail	-	-	-	-	103	-	1	104
Total Retail portfolios	331	295	3,855	-	4,896	772	9	10,158
Total	404	1,069	3,855	105	4,896	13,592	5,890	29,811

Risk Weights	Q4 2012							Total
	0%	20%	35%	50%	75%	100%	150%	
Total Wholesale portfolios	-	-	-	-	-	-	-	-
Corporate (incl SMEs treated as Corporate)	-	666	-	336	-	14,447	7,876	23,325
Sovereign	3,129	-	-	-	-	-	-	3,129
Bank	-	12	-	-	-	-	-	12
Total Wholesale portfolios	3,129	678	-	336	-	14,447	7,876	26,466
Total Retail portfolios	-	-	-	-	-	-	-	-
Retail residential mortgages (including HELOCs)	-	41	2,892	-	3,549	600	-	7,082
Other retail	305	282	-	-	2,980	79	1	3,647
SME treated as retail	-	-	-	-	105	1	-	106
Total Retail portfolios	305	323	2,892	-	6,634	680	1	10,835
Total	3,434	1,001	2,892	336	6,634	15,127	7,877	37,301

(1) Exposure amounts are net of all allowances for credit losses. Exposures reflect the risk weights of the guarantors, where applicable.

CORPORATE, SOVEREIGN AND BANK CREDIT EXPOSURE BY RISK CATEGORY UNDER AIRB APPROACH (1)

Corporate Sovereign Bank Exposures

Risk Profile	Q4 2013						Q3 2013						Q2 2013						Q1 2013					
	Total		Total		Total		Total		Total		Total		Total		Total		Total		Total					
	Drawn	Undrawn	Total Exposure (1)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Drawn	Undrawn	Total Exposure (1)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Drawn	Undrawn	Total Exposure (1)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Drawn	Undrawn	Total Exposure (1)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight				
Total investment grade	184,205	46,453	230,658	20.47%	15.34%	185,241	38,092	223,333	19.29%	14.21%	182,218	35,812	218,030	19.40%	14.23%	174,943	34,986	209,929	19.96%	14.67%				
Non-investment grade	36,779	14,880	51,659	36.60%	74.66%	35,565	11,096	46,661	35.91%	73.63%	32,047	9,930	41,977	37.26%	76.62%	31,170	9,484	40,654	38.68%	79.80%				
Watchlist	2,021	449	2,470	38.02%	151.07%	2,300	444	2,744	37.97%	150.93%	2,271	358	2,629	38.49%	152.60%	2,462	414	2,876	39.51%	159.91%				
Default	1,981	105	2,086	104.70%	501.62%	1,682	91	1,773	98.54%	575.75%	1,362	92	1,454	79.56%	592.72%	1,437	115	1,552	72.04%	514.52%				
	224,986	61,887	286,873			224,788	49,723	274,511			217,898	46,192	264,090			210,012	44,999	255,011						

RETAIL CREDIT EXPOSURE BY PORTFOLIO AND RISK CATEGORY UNDER AIRB APPROACH (1)

Risk Profile	Q4 2013						Q3 2013						Q2 2013						Q1 2013					
	Total		Total		Total		Total		Total		Total		Total		Total		Total		Total					
	Drawn	Undrawn	Total Exposure (1)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Drawn	Undrawn	Total Exposure (1)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Drawn	Undrawn	Total Exposure (1)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Drawn	Undrawn	Total Exposure (1)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight				
Residential Mortgages and HELOCs																								
(\$ millions)																								
Exceptionally low	983	4,198	5,181	56.78%	5.24%	984	4,169	5,153	67.52%	6.23%	974	4,061	5,035	65.71%	6.06%	982	3,880	4,862	66.33%	6.12%				
Very low	47,622	6,294	53,916	14.20%	3.33%	46,027	6,193	52,220	18.55%	4.20%	40,905	6,095	47,000	14.33%	3.38%	41,994	6,133	48,127	14.23%	3.29%				
Low	11,216	512	11,728	23.34%	16.70%	10,512	508	11,020	27.54%	19.63%	11,617	568	12,185	25.15%	17.92%	9,209	501	9,710	27.35%	18.52%				
Medium	8,925	296	9,221	31.95%	57.92%	9,360	355	9,715	34.39%	65.51%	8,998	307	9,305	34.96%	66.63%	9,224	280	9,504	32.72%	60.32%				
High	3,503	15	3,518	17.64%	76.38%	3,374	15	3,389	18.85%	82.37%	3,328	17	3,345	19.59%	85.95%	3,160	17	3,177	20.45%	89.85%				
Default	829	4	833	46.98%	20.16%	795	4	799	47.46%	32.79%	800	4	804	48.47%	29.68%	800	3	803	49.37%	9.50%				
	73,078	11,319	84,397			71,052	11,244	82,296			66,622	11,052	77,674			65,369	10,814	76,183						
Qualifying Revolving Retail																								
(\$ millions)																								
Exceptionally low	320	11,472	11,792	80.03%	1.81%	316	17,423	17,739	87.10%	1.93%	281	17,541	17,822	87.37%	1.93%	573	17,323	17,896	87.63%	1.94%				
Very low	1,711	9,904	11,615	74.41%	3.94%	1,713	9,621	11,334	74.84%	4.01%	1,651	12,048	13,699	79.09%	3.89%	1,837	12,503	14,340	79.98%	3.92%				
Low	2,578	3,165	5,743	87.30%	16.47%	2,496	3,341	5,837	87.78%	16.34%	2,466	3,214	5,680	86.90%	16.46%	2,587	3,060	5,647	86.84%	16.69%				
Medium	2,073	1,593	3,666	88.81%	59.89%	1,967	1,677	3,644	89.48%	59.20%	1,672	1,562	3,434	89.05%	58.61%	2,528	1,559	4,087	90.57%	61.21%				
High	293	160	453	80.88%	177.79%	290	177	467	81.86%	178.56%	268	183	451	82.87%	177.34%	453	197	650	86.40%	186.12%				
Default	36	9	45	61.66%	0.00%	39	8	47	64.79%	0.00%	38	8	46	62.12%	0.00%	38	9	47	63.61%	0.00%				
	7,011	26,303	33,314			6,821	32,247	39,068			6,576	34,556	41,132			8,016	34,651	42,667						
Other Retail and Retail SME																								
(\$ millions)																								
Exceptionally low	71	585	656	74.46%	7.55%	67	738	805	80.83%	8.15%	69	724	793	81.25%	8.19%	59	677	736	80.46%	8.11%				
Very low	7,521	1,926	9,447	62.24%	19.76%	7,308	1,886	9,194	63.25%	19.85%	6,821	1,843	8,664	64.18%	20.10%	6,506	1,857	8,363	64.42%	20.12%				
Low	7,995	979	8,974	62.41%	41.29%	7,883	953	8,836	62.54%	40.51%	7,684	937	8,621	62.55%	40.47%	7,506	929	8,435	62.28%	40.27%				
Medium	7,255	371	7,626	59.46%	71.98%	6,985	374	7,359	60.27%	72.35%	6,633	359	6,992	60.38%	72.26%	6,453	352	6,805	60.25%	72.03%				
High	294	79	373	64.76%	125.54%	381	79	460	71.18%	132.32%	403	80	483	73.45%	134.54%	494	80	574	76.13%	136.54%				
Default	86	2	88	59.29%	0.87%	77	2	79	63.20%	1.19%	75	2	77	61.99%	0.50%	80	2	82	61.81%	0.56%				
	23,222	3,942	27,164			22,701	4,032	26,733			21,685	3,945	25,630			21,098	3,897	24,995						

Recap of AIRB and Standardized Portfolios

(\$ millions)																				
Total AIRB wholesale credit exposure by risk ratings	224,986	61,887				224,788	49,723				217,898	46,192				210,012	44,999			
Retail AIRB credit exposure by portfolio and risk ratings																				
Residential mortgages	73,078	11,319				71,052	11,244				66,622	11,052				65,369	10,815			
Qualifying revolving retail	7,011	26,303				6,821	32,247				6,576	34,556				8,016	34,650			
Other retail and Retail SME	23,222	3,942				22,701	4,032				21,685	3,945				21,097	3,897			
Total Standardized portfolio	22,984	2,103				23,576	2,447				24,716	2,568				26,253	2,522			
Total Portfolio	350,381	105,554				348,938	99,693				337,497	98,313				330,747	96,883			

(1) Figures are adjusted exposure at default amounts (Post Credit Risk Mitigation).

WHOLESALE CREDIT EXPOSURE BY PORTFOLIO AND RISK CATEGORY UNDER AIRB APPROACH (1)

Risk Profile (\$ millions except as noted)	Q4 2013								
	BMO Rating	PD Range	Moody's Investors Service implied equivalent	Standard & Poor's implied equivalent	Exposure at Default	Average PD (%)	Exposure Weighted Average LGD%	RWA	Exposure Weighted Average Risk weight
Investment Grade									
	I-1	≤0.02%	Aaa/Aa1	AAA/AA+	79,419	0.00%	7.18%	41	0.05%
	I-2	>0.02% to ≤0.03%	Aa2/Aa3	AA/AA-	22,213	0.03%	6.57%	509	2.29%
	I-3	>0.03% to ≤0.07%	A1/A2/A3	A+/A/A-	25,706	0.04%	20.25%	2,446	9.52%
	I-4	>0.07% to ≤0.11%	Baa1	BBB+	26,389	0.08%	28.73%	4,413	16.72%
	I-5	>0.11% to ≤0.19%	Baa2	BBB	20,763	0.14%	35.58%	5,598	26.96%
	I-6	>0.19% to ≤0.32%	Baa3	BBB-	28,600	0.24%	35.16%	9,731	34.02%
	I-7	>0.32% to ≤0.54%	Ba1	BB+	27,564	0.43%	35.62%	12,652	45.90%
					230,654			35,390	
Non-investment grade									
	S-1	>0.54% to ≤0.91%	Ba2	BB	23,422	0.79%	34.70%	13,870	59.22%
	S-2	>0.91% to ≤1.54%	Ba3	BB-	16,136	1.19%	36.03%	11,825	73.28%
	S-3	>1.54% to ≤2.74%	B1	B+	8,445	2.30%	41.62%	8,876	105.11%
	S-4	>2.74% to ≤5.16%	B2	B	3,653	4.09%	39.66%	3,996	109.41%
					51,656			38,567	
Watchlist									
	P-1	>5.16% to ≤9.70%	B3	B-	1,022	8.28%	39.30%	1,440	140.87%
	P-2	>9.70% to ≤18.23%	Caa1/Caa2/Caa3	CCC/CC	1,107	14.41%	40.83%	1,876	169.56%
	P-3	>18.23% to <100%			341	24.67%	25.09%	415	121.67%
					2,470			3,731	
Default	T-1, D-1 to D-2	100%			2,085	100.00%	104.70%	10,462	501.63%
					2,085			10,462	
Total					286,865			88,150	

(1) Figures are adjusted exposure at default amounts (Post Credit Risk Mitigation).

RETAIL CREDIT EXPOSURE BY PORTFOLIO AND RISK CATEGORY UNDER AIRB APPROACH (1)

Risk Profile (\$ millions except as noted)	Q4 2013					
	PD Range	Exposure at Default	Average PD (%)	Exposure Weighted Average LGD%	RWA	Exposure Weighted Average Risk weight%
Residential Mortgages and HELOCs						
Exceptionally low	≤<0.05%	5,181	0.03%	56.78%	271	5.24%
Very low	>0.05% to ≤<0.20%	53,915	0.10%	14.20%	1,797	3.33%
Low	>0.20% to ≤<0.75%	11,728	0.61%	23.34%	1,959	16.70%
Medium	>0.75% to ≤<7.0%	9,222	1.82%	31.95%	5,341	57.92%
High	>7.0% to ≤<99.9%	3,518	12.24%	17.64%	2,687	76.38%
Default	100%	833	100.00%	46.98%	168	20.16%
		84,397			12,223	
Qualifying Revolving Retail						
Exceptionally low	≤<0.05%	11,792	0.03%	80.03%	213	1.81%
Very low	>0.05% to ≤<0.20%	11,615	0.09%	74.41%	457	3.94%
Low	>0.20% to ≤<0.75%	5,743	0.42%	87.30%	946	16.47%
Medium	>0.75% to ≤<7.0%	3,666	2.25%	88.81%	2,159	58.88%
High	>7.0% to ≤<99.9%	453	22.41%	80.88%	805	177.79%
Default	100%	45	100.00%	61.66%	-	0.00%
		33,314			4,580	
Other Retail and Retail SME						
Exceptionally low	≤<0.05%	656	0.03%	74.46%	50	7.55%
Very low	>0.05% to ≤<0.20%	9,447	0.14%	62.24%	1,866	19.76%
Low	>0.20% to ≤<0.75%	8,974	0.46%	62.41%	3,705	41.29%
Medium	>0.75% to ≤<7.0%	7,626	2.14%	59.46%	5,489	71.98%
High	>7.0% to ≤<99.9%	373	26.56%	64.76%	468	125.54%
Default	100%	88	100.00%	59.29%	1	0.87%
		27,164			11,579	
Total		144,875			28,382	

Basel III Asset Classes	Q4 2013		Q3 2013		Q2 2013		Q1 2013	
	Actual loss rate (1)(2)	Expected loss rate (1)(2)	Actual loss rate (1)(2)	Expected loss rate (1)(2)	Actual loss rate (1)(2)	Expected loss rate (1)(2)	Actual loss rate (1)(2)	Expected loss rate (1)(2)
Non-retail								
Total Corporate (incl specialized lending and corporate SMEs)	0.06%	1.00%	0.08%	1.03%	0.13%	1.21%	0.17%	1.35%
Sovereign	0.00%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Bank	0.00%	0.09%	0.00%	0.10%	0.00%	0.12%	0.00%	0.13%
Retail								
Residential retail incl. HELOCs	0.19%	0.62%	0.21%	0.61%	0.24%	0.60%	0.25%	0.71%
Other retail incl. SBE	0.49%	1.05%	0.47%	1.10%	0.47%	1.13%	0.45%	1.12%
Qualifying revolving retail	1.97%	3.29%	1.95%	3.45%	1.86%	3.15%	1.55%	3.73%

General

Expected Loss rates which represent the loss rate predicted at the beginning of the most recent four quarter period are calculated using "through the cycle" risk parameters while actual loss rates are determined at a "point in time" and reflect more current economic conditions. "Through the cycle" parameters are conservatively estimated to include a long time horizon and as a result, actual losses may exceed expected losses during an economic downturn and may fall below expected losses during times of economic growth.

1. Non-retail actual and expected loss rates are measured as follows:

Actual loss rate represents the 'point in time' credit losses (change in specific allowance plus write-offs) less recoveries for the current and last three quarters divided by the quarterly average of outstandings for the same period beginning 15 months ago.

Expected loss rate is calculated using Basel III 'through the business cycle' parameters (PDxLGDxEAD) plus Best Estimate of Expected Loss for defaulted assets (BEEL), divided by outstanding balances at the beginning of the applicable four-quarter period.

2. Retail actual and expected loss rates are measured as follows:

Actual loss rate represents write-offs net of recoveries for the current and prior three quarters divided by the quarterly average of outstanding balances for the same period beginning 15 months ago.

Expected loss rate is calculated using Basel III parameters PDxLGDxEAD plus Best Estimate of Expected Losses for defaulted assets (BEEL) divided by outstanding balances at the beginning of the applicable four-quarter period.

- For residential mortgages, actual loss rate also includes changes in specific allowances for the applicable four-quarter period.

Commentary**Non Retail**

Corporate Portfolios – Actual Losses for Q4 F2013 continued to be low and trending downwards. Specific Allowances have reduced during the trailing 4 quarter periods and write-offs remained relatively low. These results align with expectations as default rates have reduced and are at or near pre-recession levels. Reduction in EL is attributed to favourable migration of default risk as well as implementation of recalibrated LGDs.

Bank and Sovereign – Actual Losses continued to be nil. Moreover, there have been no new defaults observed in the Bank asset class in over a year. EL measures have remained stable throughout the year.

Retail

Overall, the Actual Loss rates for all retail asset classes are well below Expected Loss rates. Quarter over Quarter, actual loss rates are stable for Residential retail portfolio, Qualifying revolving retail (QRR), and Other retail asset classes. Expected losses (EL) for Q4, 2013 are based on newly calibrated risk parameters, and as expected, EL have marginally decreased in view of the consistently low actual loss rates for Residential retail and Other retail asset classes. The larger decrease in EL for QRR asset class is a combined effect of new calibration and change in portfolio mix - due to credit card securitization transactions during the quarter.

ESTIMATED AND ACTUAL LOSS PARAMETERS UNDER AIRB APPROACH


Risk Profile (\$ millions except as noted)	Q4 2013					
	PD (1) (2)		LGD (3) (4)		EAD (5) (6)	
	Average estimated %	Actual %	Average estimated %	Actual %	Estimated \$	Actual \$
Wholesale						
Corporate including specialized lending (7)	1.34%	0.50%	39.70%	40.87%	178	118
Corporate small and medium enterprises (SMEs)	1.56%	0.79%	37.26%	28.24%	95	69
Sovereign	0.15%	0.00%	9.42%	0.00%	-	-
Bank	0.72%	0.00%	18.70%	11.92%	-	-
Retail						
Residential mortgages excluding home equity line of credits (HELOCs) - Uninsured only (8)	1.14%	1.47%	52.15%	50.04%	346	346
HELOCs	0.60%	0.71%	71.06%	63.10%	242	231
Qualifying revolving retail (QRR)	1.29%	1.23%	95.82%	84.34%	437	416
Other retail (excl. SMEs)	4.40%	4.42%	91.29%	85.78%	206	207
Retail SMEs	1.19%	0.92%	98.48%	92.43%	15	15

(1) Wholesale PDs are based on an borrower weighted average. There have been no Bank or Sovereign defaults in the past 12 months.

(2) Retail PD is based on account weighted average.

(3) Wholesale LGDs are expressed as an exposure weighted average.

(4) Retail LGD is based on weighted average of LGD eligible accounts.

(5) Wholesale EAD represented predicted vs. realized comparison for defaults in the previous 12 months. Term products are not included. No defaults in the Bank and Sovereign asset classes within the past 12 months.

(6) Retail EAD represents predicted vs. realized comparison for defaults in the previous 12 months.

(7) F2013 realized LGD was slightly higher than predicted LGD as a result of a small number of resolved Corporate facilities during the year. This has immaterial effect on the overall LGD calibration that is based on more than 10 years of data.

(8) Mortgages insured by Canada Mortgage And Housing Corporation and private mortgage insurers are primarily included in Sovereign.

REGULATORY CAPITAL CHARGES FOR SECURITIZATION EXPOSURES RETAINED OR PURCHASED BY RISK WEIGHTS (4)

(\$ millions)	Q4 2013		Q3 2013		Q2 2013		Q1 2013		Q4 2012	
	Exposure Amount (1)	Capital Required	Exposure Amount (1)	Capital Required	Exposure Amount (1)	Capital Required	Exposure Amount (1)	Capital Required	Exposure Amount (1)	Capital Required
Traditional Securitizations										
Risk Weights										
Bank Assets										
7%	1,448	8	1,448	8	1,448	8	-	-	-	-
7.01% - 25%	37	-	36	-	49	1	49	1	49	1
25.01% - 50%	-	-	-	-	-	-	-	-	-	-
Greater than 50%	-	-	-	-	-	-	-	-	-	-
Less amount excluded from capital requirements for exceeding maximum KIRB capital (2)	-	-	-	-	-	-	-	-	-	-
Total Exposures, net of deductions	1,485	8	1,484	8	1,497	9	49	1	49	1
Exposures Deducted:										
From Tier 1 Capital:										
Credit Card Receivables (3)	-	-	-	-	-	-	-	-	-	-
Residential Mortgages	-	-	-	-	-	-	-	-	-	-
From Total Capital:										
Residential Mortgages	-	-	-	-	-	-	-	-	-	-
Total Exposures Deducted	-	-	-	-	-	-	-	-	-	-
Bank Assets Total Exposures	1,485	8	1,484	8	1,497	9	49	1	49	1
Third Party Assets										
7%	8,147	46	7,975	45	5,714	32	5,567	31	5,562	31
7.01% - 25%	11,824	77	13,681	88	19,613	122	21,284	137	21,046	136
25.01% - 50%	110	4	101	3	99	3	99	3	4	-
50.01% - 100%	55	3	71	3	75	4	13	1	13	1
Greater than 100%	-	-	124	42	133	45	165	54	287	95
Default	177	177	182	182	179	179	153	153	-	-
Total Exposures, net of deductions	20,313	307	22,134	363	25,813	385	27,281	379	26,912	263
Exposures Deducted:										
From Total Capital:										
Collateralized Debt Obligations (AAA/R-1 (High) Securities)	-	-	-	-	-	-	-	-	46	-
Montreal Accord Assets	-	-	-	-	-	-	-	-	-	-
Residential Mortgages (Uninsured)	-	-	-	-	-	-	-	-	-	-
Other Pool Type	-	-	-	-	-	-	-	-	-	-
Trading Securities Reclassified to AFS	-	-	-	-	-	-	-	-	-	-
Total Exposures Deducted	-	-	-	-	-	-	-	-	46	-
Third Party Assets Total Exposures	20,313	307	22,134	363	25,813	385	27,281	379	26,958	263
Total Exposures	21,798	315	23,618	371	27,310	394	27,330	380	27,007	264

(1) Exposure amounts are on balance sheet values and the credit equivalent amount for off-balance sheet exposures.

(2) KIRB - IRB capital of underlying assets as though they had not been securitized.

(3) Since inception, no capital has been assessed for the Bank's early amortization provisions associated with the investors' interest in Master Credit Card Trust because the excess spread of the underlying portfolio has remained above the threshold at which capital charges would be incurred.

(4) The comparative figures have not been restated to reflect Basel III, effective Q1 2013.

REGULATORY CAPITAL CHARGES FOR RESECURITIZATION EXPOSURES RETAINED OR PURCHASED BY RISK WEIGHTS

(\$ millions) Traditional Securitizations Risk Weights	Q4 2013		Q3 2013		Q2 2013		Q1 2013	
	Exposure Amount ⁽¹⁾	Capital Required	Exposure Amount ⁽¹⁾	Capital Required	Exposure Amount ⁽¹⁾	Capital Required	Exposure Amount ⁽¹⁾	Capital Required
Bank Assets								
7%	-	-	-	-	-	-	-	-
7.01% - 25%	-	-	-	-	-	-	-	-
25.01% - 50%	-	-	-	-	-	-	-	-
Greater than 50%	-	-	-	-	-	-	-	-
Less amount excluded from capital requirements for exceeding maximum KIRB capital ⁽²⁾	-	-	-	-	-	-	-	-
Total Exposures, net of deductions	-	-	-	-	-	-	-	-
Exposures Deducted:								
From Tier 1 Capital:								
Credit Card Receivables ⁽³⁾	-	-	-	-	-	-	-	-
Residential Mortgages	-	-	-	-	-	-	-	-
From Total Capital:								
Residential Mortgages	-	-	-	-	-	-	-	-
Total Exposures Deducted	-	-	-	-	-	-	-	-
Bank Assets Total Exposures	-	-	-	-	-	-	-	-
Third Party Assets								
7%	-	-	-	-	-	-	-	-
7.01% - 25%	464	9	335	6	365	7	438	8
25.01% - 50%	21	1	43	1	763	21	98	3
50.01% - 100%	19	2	-	-	-	-	-	-
Greater than 100%	105	42	-	-	-	-	1,158	95
Default	-	-	6	6	14	14	14	14
Total Exposures, net of deductions	609	54	384	13	1,142	42	1,708	120
Exposures Deducted:								
From Total Capital:								
Collateralized Debt Obligations (AAA/R-1 (High) Securities)	-	-	-	-	-	-	-	-
Commerical Mortgages	-	-	-	-	-	-	-	-
Montreal Accord Assets	-	-	-	-	-	-	-	-
Residential Mortgages (Uninsured)	-	-	-	-	-	-	-	-
Other Pool Type	-	-	-	-	-	-	-	-
Equipment Loans/Leases	-	-	-	-	-	-	-	-
Total Exposures Deducted	-	-	-	-	-	-	-	-
Third Party Assets Total Exposures	609	54	384	13	1,142	42	1,708	120
Total Exposures	609	54	384	13	1,142	42	1,708	120

(1) Exposure amounts are on balance sheet values and the credit equivalent amount for off-balance sheet exposures. Unrated positions and positions with ratings below investment-grade are deducted from capital.

(2) KIRB - IRB capital of underlying assets as though they had not been securitized.

(3) Since inception, no capital has been assessed for the Bank's early amortization provisions associated with the investors' interest in Master Credit Card Trust because the excess spread of the underlying portfolio has remained above the threshold at which capital charges would be incurred.

**REGULATORY CAPITAL CHARGES FOR TRADING SECURITIZATION EXCLUDING RESECURITIZATION
RETAINED OR PURCHASED BY RISK WEIGHTS**

(\$ millions)	Q4 2013		Q3 2013		Q2 2013		Q1 2013	
	RBA/Inferred Rating/IAA Exposure Exposure Amount	Capital Required	RBA/Inferred Rating/IAA Exposure Exposure Amount	Capital Required	RBA/Inferred Rating/IAA Exposure Exposure Amount	Capital Required	RBA/Inferred Rating/IAA Exposure Exposure Amount	Capital Required
Trading Securitizations Excluding Resecuritization Exposures Risk Weights (#1669)								
Exposures Included In Risk-Weighted Assets								
7%								
7.01% - 25%	115	2	82	1	147	2	139	2
25.01% - 50%	1	-	28	-	16	-	1	-
50.01% - 100%	5	-	1	-	1	-	3	-
Greater than 100%	-	-	-	-	-	-	-	-
Default	-	-	-	-	-	-	-	-
Less amount excluded from capital requirements for exceeding maximum KIRB capital	-	-	-	-	-	-	-	-
Total Exposures excluding Resecuritization, net of deductions (1)	121	2	111	1	164	2	143	2
Exposures Deducted From Tier 1 Capital:								
Auto loans/leases	-	-	-	-	-	-	-	-
Credit card receivables	-	-	-	-	-	-	-	-
Residential mortgages (insured)	-	-	-	-	-	-	-	-
Residential mortgages (uninsured)	-	-	-	-	-	-	-	-
Commercial mortgages	-	-	-	-	-	-	-	-
Personal line of credit	-	-	-	-	-	-	-	-
Equipment loans/leases	-	-	-	-	-	-	-	-
Trade receivables	-	-	-	-	-	-	-	-
Corporate loans	-	-	-	-	-	-	-	-
Daily auto rental	-	-	-	-	-	-	-	-
Floorplan finance receivables	-	-	-	-	-	-	-	-
Collateralized debt obligations (AAA/R-1 (high) securities)	-	-	-	-	-	-	-	-
Other pool type	-	-	-	-	-	-	-	-
Total Trading Exposures excluding Resecuritization Deducted from Tier 1 Capital	-	-	-	-	-	-	-	-
Exposures Deducted from Total Capital:								
Auto loans/leases	-	-	-	-	-	-	-	-
Credit card receivables	-	-	-	-	-	-	-	-
Residential mortgages (insured)	-	-	-	-	-	-	-	-
Residential mortgages (uninsured)	-	-	-	-	-	-	-	-
Commercial mortgages	-	-	-	-	-	-	-	-
Personal line of credit	-	-	-	-	-	-	-	-
Equipment loans/leases	-	-	-	-	-	-	-	-
Trade receivables	-	-	-	-	-	-	-	-
Corporate loans	-	-	-	-	-	-	-	-
Daily auto rental	-	-	-	-	-	-	-	-
Floorplan finance receivables	-	-	-	-	-	-	-	-
Collateralized debt obligations (AAA/R-1 (high) securities)	-	-	-	-	-	-	-	-
Other pool type	-	-	-	-	-	-	-	-
Total Trading Exposures excluding Resecuritization Deducted from Total Capital	-	-	-	-	-	-	-	-
Total Trading Exposures Excluding Resecuritization	121	2	111	1	164	2	143	2

(1) Excluding Resecuritization Exposures of \$379 million in Q4'13.

**AGGREGATE AMOUNT OF TRADING SECURITIZATION EXCLUDING RESECURITIZATION EXPOSURES RETAINED
OR PURCHASED BY EXPOSURE TYPE**

(\$ millions except as noted)	Q4 2013	Q3 2013	Q2 2013	Q1 2013
	Exposure	Exposure	Exposure	Exposure
Asset Classes				
Auto loans/leases	1	1	1	1
Credit card receivables	92	81	129	131
Residential mortgages (insured)	-	1	-	-
Residential mortgages (uninsured)	3	6	21	2
Commercial mortgages	-	-	-	-
Personal line of credit	-	-	-	-
Equipment loans/leases	-	1	-	-
Trade receivables	-	-	-	-
Corporate loans	-	-	-	-
Daily auto rental	18	-	-	-
Floorplan finance receivables	-	-	-	-
Collateralized debt obligations (AAA/R-1 (high) securities)	-	-	-	-
Other pool type	7	21	13	9
Total Trading Securitization Excluding Resecuritization	121	111	164	143

BASEL GLOSSARY

Adjusted EAD: Represents EAD that has been redistributed to a more favourable PD band or a different Basel Asset Class as a result of collateral (Credit Risk Mitigation - CRM). All AIRB disclosures aggregated into PD (probability of default) bands use Adjusted EAD values.

AIRB (Advanced Internal Ratings Based approach): The AIRB approach is the most advanced of the range of options for determining the capital requirements for credit risk. This option allows banks to use their own internal model to measure credit risk capital requirements, subject to regulatory approval. OSFI has indicated that it expects the largest Canadian Banks to adopt the AIRB approach.

Capital Adequacy Requirements (CAR): OSFI's Capital Adequacy Requirements guideline dated December 2012.

Capital Floor: A capital floor based on Basel I is calculated by banks which use the AIRB approach to credit risk, as required by our regulator.

Commitments (Undrawn): The EAD on the difference between the authorized and drawn amounts (e.g., the unused portion of a line of credit) before adjustments for credit risk mitigation.

Credit Equivalent Amount (CEA) on Undrawn: An estimate of the amount of credit risk exposure on off-balance items under the Standardized Approach for credit risk.

Drawn: The amount of funds invested or advanced to a customer. Does not include adjustments for credit risk mitigation.

Exposure at Default (EAD): EAD for on-balance sheet amounts represents outstandings, grossed up by specific provisions and write-offs. EAD for Off balance sheet and Undrawn are estimates.

Exposure at Default OTC Derivatives: Represent the net gross positive replacement costs plus the potential credit exposure amount.

Exposure Weighted Average LGD represents the $(\sum (\text{Adjusted EAD of each exposure} \times \text{its LGD}))$ divided by the total Adjusted EAD.

Exposure Weighted Average Risk Weight is the $(\sum \text{pre-scaled RWA for each exposure} / \text{Total Adjusted EAD})$.

Grandfathered Equity Securities in the Banking Book: Under Basel II OSFI exempts equity investments held as of October 31, 2007 from the AIRB approach for a period of 10 years starting November 1, 2007 to October 31, 2017. During that time, these "grandfathered" holdings will be risk weighted at 100%.

HELOCs: Home Equity Lines of Credit comprise lines of credit secured by equity in a residential property.

OSFI: Office of the Superintendent of Financial Institutions.

Other Off Balance Sheet Items: All off-balance sheet arrangements other than derivatives and undrawn commitments such as Standby Letters of Credit and Documentary Credits.

QRR (Qualifying Revolving Retail): Includes exposures that are revolving, unsecured and uncommitted to individuals up to a maximum amount of \$125,000 to a single individual.

Repo Style Transactions: Includes repurchase and reverse repurchase agreements and securities lending and borrowing.

Scaling Factor: The scaling factor is applied to the risk weighted assets amount for credit risk assessed under the AIRB approach. The objective of the scaling factor is to broadly maintain the aggregate level of Basel I minimum capital requirements, while also providing incentives to adopt the more advanced risk-sensitive approaches.

Standardized Approach: This approach is the least complicated of the range of options available to banks to measure credit risk capital requirements. This option allows banks to measure credit risk capital requirements by multiplying exposures by defined percentages based on the exposures product type and external credit rating (if applicable).