

Supplementary Financial Information

Q3 | 12

For the Quarter Ended – July 31, 2012

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This report is unaudited and all amounts are in millions of Canadian dollars, unless otherwise indicated.

Use of this Document

The supplemental information contained in this package is designed to improve the readers' understanding of the financial performance of BMO Financial Group (the bank). This information should be used in conjunction with the bank's Q3 2012 Report to Shareholders and Investor Presentation, as well as the 2011 Annual Report.

Additional financial information is also available throughout the Q3 2012 slide presentations for the Strategic Update, Financial Review and Risk Review, as well as the Conference Call Webcast.

These can be accessed at our website at www.bmo.com/investorrelations.

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Items indicated N.A. were not available.

Items indicated n.a. were not applicable.

International Financial Reporting Standards

The bank commenced reporting under International Financial Reporting Standards (IFRS) effective November 1, 2011. Fiscal 2011 comparative figures presented in this document have been restated to reflect our adoption of IFRS with the exception of our Basel measures. Fiscal 2010 comparative figures presented in this document have not been restated and are presented on a Generally Accepted Accounting Principles (GAAP) basis.

Results and measures for Q3, 2012 in both the Management's Discussion and Analysis (MD&A) and this document are presented on an IFRS basis except that the bank's 2012 Basel II regulatory capital ratios reflect the five quarters IFRS transition permitted under OSFI guidance. They are also presented on an adjusted basis that excludes the impact of certain items. Management assesses performance on both an IFRS basis and adjusted basis and considers both basis to be useful in assessing underlying, ongoing business performance. As a result of the adoption of IFRS, growth measures may not be meaningful, as Fiscal 2010 financial information is presented on a Canadian GAAP basis. Adjusted results and measures are non-IFRS and are detailed in the Adjusted Net Income section and in the Non-GAAP Measures section at the end of the MD&A.

Securities regulators require that companies caution readers that earnings and other measures adjusted to a basis other than IFRS do not have standardized meanings under IFRS and are unlikely to be comparable to similar measures used by other companies.

Credit Risk Ratios

As a result of the addition of purchased loans acquired on the M&I transaction, certain credit quality ratios become less comparable to prior periods or peer group data, as the ratios now include the impact of the purchased loans and certain adjusting items related to the acquired loans. The ratios most affected are the provision for credit losses (PCL)-to-average net loans and acceptances, allowance for credit losses (ACL)-to-gross impaired loans (GIL), GIL to gross loans and acceptances and delinquency ratios. We have presented these ratios in the supplemental information in this package, including and excluding the impact of the purchased portfolios to provide for better comparison to prior quarters and the ratios of our peers.

Adjusted Results

Adjusted results for Fiscal 2012 and Fiscal 2011 reported under IFRS exclude the following items:

	Adjusting Items (After tax)						Fiscal 2011
	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	YTD 2012	
(Canadian \$ in millions)							
Amortization of acquisition-related intangible assets	(24)	(24)	(24)	(25)	(12)	(72)	(54)
Hedge cost related to foreign currency risk on purchase of M&I	-	-	-	-	(6)	-	(14)
M&I integration costs	(65)	(47)	(43)	(35)	(32)	(155)	(84)
Restructuring costs	-	(23)	(46)	-	-	(69)	-
M&I acquisition-related costs	-	-	-	(4)	(58)	-	(62)
(Increase) / decrease in collective allowance	14	12	-	12	11	26	(4)
Credit-related items on the acquired M&I performing loan portfolio	47	55	114	107	-	216	107
Run-off structured credit activities	(15)	73	136	(119)	(51)	194	(50)
Total	(43)	46	137	(64)	(148)	140	(161)

Taxable Equivalent Basis

BMO analyzes consolidated revenues on a reported basis. However, like many banks, BMO analyzes revenue of operating groups and ratios computed using revenue, on a taxable equivalent basis (teb). This basis includes an adjustment that increases IFRS revenues and the IFRS provision for income taxes by an amount that would raise revenues on certain tax-exempt securities to a level equivalent to amounts that would incur tax at the statutory rate. The effective income tax rate is also analyzed on a teb for consistency of approach. The offset to the group teb adjustments, mostly in BMO Capital Markets, is reflected in Corporate Services.

Changes

Periodically, certain business lines or units within business lines are transferred between client groups to more closely align BMO's organizational structure and its strategic priorities. In addition, revenue and expense allocations are updated to more accurately align with current experience and at the beginning of Fiscal 2012, prior periods were restated to conform to the current allocation method. Restated 2011 figures as a result of our adoption of IFRS are reclassified to reflect these transfers. Prior years' comparative figures are reclassified to reflect these transfers and are presented on a GAAP basis.

FINANCIAL HIGHLIGHTS

(\$ millions except as noted)	IFRS								CGAAP		IFRS		CGAAP	
	2012	2012	2012	2011	2011	2011	2011	2010	2010	YTD	YTD	Fiscal	Fiscal	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2012	2011	2011	2010	

Income Statement Information

Total revenues	3,878	3,959	4,117	3,822	3,320	3,333	3,468	3,236	2,914	11,954	10,121	13,943	12,239
Provision for credit losses (PCL)	237	195	141	362	230	297	323	253	214	573	850	1,212	1,049
Non-interest expense	2,484	2,499	2,554	2,432	2,221	2,030	2,058	2,030	1,905	7,537	6,309	8,741	7,619
Provision for income taxes	187	237	313	260	161	193	262	196	107	737	616	876	687
Reported net income	970	1,028	1,109	768	708	813	825	757	688	3,107	2,346	3,114	2,884
Non-controlling interest in subsidiaries	19	18	19	19	18	18	18	18	19	56	54	73	74
Net income attributable to Bank shareholders	951	1,010	1,090	749	690	795	807	739	669	3,051	2,292	3,041	2,810
Adjusted net income	1,013	982	972	832	856	770	817	766	697	2,967	2,443	3,275	2,916
Net economic profit	278	366	434	150	151	315	325	225	158	1,078	791	941	818

Profitability Measures

Basic earnings per share	\$1.42	\$1.52	\$1.65	\$1.12	\$1.10	\$1.34	\$1.36	\$1.25	\$1.13	\$4.59	\$3.80	\$4.90	\$4.78
Diluted earnings per share	\$1.42	\$1.51	\$1.63	\$1.11	\$1.09	\$1.32	\$1.34	\$1.24	\$1.13	\$4.56	\$3.74	\$4.84	\$4.75
Return on equity	14.5 %	16.2 %	17.2 %	12.7 %	13.3 %	17.5 %	17.8 %	15.1 %	13.7 %	15.9 %	16.1 %	15.1 %	14.9 %
Return on average assets	0.68 %	0.76 %	0.81 %	0.56 %	0.59 %	0.74 %	0.72 %	0.72 %	0.67 %	0.75 %	0.68 %	0.65 %	0.71 %
Return on average risk-weighted assets	1.81 %	1.97 %	2.06 %	1.40 %	1.54 %	2.04 %	1.94 %	1.82 %	1.67 %	1.95 %	1.83 %	1.70 %	1.74 %
Non-interest expense-to-revenue ratio	64.1 %	63.1 %	62.0 %	63.7 %	66.9 %	60.9 %	59.3 %	62.7 %	65.4 %	63.1 %	62.3 %	62.7 %	62.2 %
Net interest margin													
on average assets	1.60 %	1.60 %	1.71 %	1.69 %	1.53 %	1.59 %	1.53 %	1.56 %	1.57 %	1.64 %	1.55 %	1.59 %	1.56 %
on average earning assets	1.88 %	1.89 %	2.05 %	2.01 %	1.76 %	1.82 %	1.78 %	1.89 %	1.88 %	1.94 %	1.79 %	1.85 %	1.88 %
PCL-to-average net loans and acceptances (1)	0.38 %	0.32 %	0.23 %	0.60 %	0.43 %	0.58 %	0.63 %	0.58 %	0.50 %	0.31 %	0.55 %	0.56 %	0.61 %
Effective tax rate	16.16 %	18.72 %	22.02 %	25.31 %	18.52 %	19.18 %	24.11 %	20.56 %	13.44 %	19.17 %	20.80 %	21.96 %	19.25 %

Adjusted Results Statistical Information (2)

Basic earnings per share	\$1.49	\$1.45	\$1.43	\$1.22	\$1.35	\$1.26	\$1.35	\$1.26	\$1.15	\$4.37	\$3.96	\$5.17	\$4.83
Diluted earnings per share	\$1.49	\$1.44	\$1.42	\$1.20	\$1.34	\$1.25	\$1.32	\$1.26	\$1.14	\$4.35	\$3.91	\$5.10	\$4.81
Return on equity	15.2 %	15.4 %	15.0 %	13.9 %	16.4 %	16.6 %	17.6 %	15.3 %	13.9 %	15.2 %	16.8 %	16.0 %	15.0 %
Operating leverage	(4.4)%	(3.3)%	(7.6)%	(2.6)%	6.9 %	(2.9)%	2.2 %	(7.6)%	(4.3)%	(5.1)%	2.0 %	0.8 %	0.7 %
Revenue growth	8.8 %	14.9 %	8.5 %	13.4 %	16.0 %	6.1 %	13.7 %	6.5 %	(2.4)%	10.7 %	11.9 %	12.3 %	5.7 %
Net interest margin on average earning assets	1.70 %	1.76 %	1.85 %	1.78 %	1.78 %	1.83 %	1.79 %	1.89 %	1.88 %	1.77 %	1.80 %	1.79 %	1.88 %
Non-interest expense-to-revenue ratio	63.7 %	63.2 %	63.5 %	63.8 %	61.2 %	61.5 %	59.4 %	62.4 %	65.1 %	63.5 %	60.7 %	61.5 %	62.0 %
Non-interest expense growth	13.2 %	18.2 %	16.1 %	16.0 %	9.1 %	9.0 %	11.5 %	14.1 %	1.9 %	15.8 %	9.9 %	11.5 %	5.0 %
Return on average assets	0.71 %	0.73 %	0.70 %	0.61 %	0.71 %	0.71 %	0.71 %	0.73 %	0.68 %	0.72 %	0.71 %	0.68 %	0.71 %
Adjusted net income	1,013	982	972	832	856	770	817	766	697	2,967	2,443	3,275	2,916
Adjusted effective tax rate	16.87 %	19.52 %	23.69 %	20.70 %	19.66 %	21.74 %	24.50 %	20.49 %	13.38 %	20.08 %	21.99 %	21.66 %	19.18 %

Balance Sheet Information

Total assets	542,248	525,503	538,260	500,575	502,036	439,548	438,450	411,640	397,386	542,248	502,036	500,575	411,640
Average assets (3)	554,222	538,191	538,134	529,732	466,983	437,573	444,395	409,159	397,617	543,573	449,783	469,934	398,474
Average earning assets	471,087	455,130	448,827	445,455	406,191	381,661	382,738	338,684	330,885	458,371	390,291	404,195	332,468
Average common shareholders' equity	25,208	24,571	24,364	22,212	19,360	17,746	17,215	18,473	18,386	24,715	18,111	19,145	17,980
Gross impaired loans (GIL) and acceptances (4)	2,867	2,837	2,657	2,685	2,290	2,465	2,739	2,894	2,801	2,867	2,290	2,685	2,894
Allowance for credit losses (ACL)	1,973	2,003	1,976	2,011	1,882	1,925	1,985	1,887	1,879	1,973	1,882	2,011	1,887

Balance Sheet Measures

Cash and securities-to-total assets ratio	31.3%	32.0%	32.2%	29.5%	32.0%	32.9%	33.1%	35.0%	34.6%	31.3%	32.0%	29.5%	35.0%
GIL-to-gross loans and acceptances (1) (4)	1.13%	1.15%	1.09%	1.12%	0.98%	1.19%	1.33%	1.62%	1.60%	1.13%	0.98%	1.12%	1.62%
GIL-to-equity and allowance for credit losses (1) (4)	9.15%	9.34%	8.74%	8.98%	7.94%	10.18%	11.46%	12.18%	12.13%	9.15%	7.94%	8.98%	12.18%
Common equity ratio (5)	10.31%	9.90%	9.65%	9.59%	9.11%	10.67%	10.15%	10.26%	10.27%	10.31%	9.11%	9.59%	10.26%
Tier 1 capital ratio (5)	12.40%	11.97%	11.69%	12.01%	11.48%	13.82%	13.02%	13.45%	13.55%	12.40%	11.48%	12.01%	13.45%
Total capital ratio (5)	14.78%	14.89%	14.58%	14.85%	14.21%	17.03%	15.17%	15.91%	16.10%	14.78%	14.21%	14.85%	15.91%

Cash-Based Statistical Information (2)

Adjusted diluted earnings per share	\$1.49	\$1.44	\$1.42	\$1.20	\$1.34	\$1.25	\$1.32	\$1.26	\$1.14	\$4.35	\$3.91	\$5.10	\$4.81
Cash diluted earnings per share	\$1.46	\$1.55	\$1.67	\$1.15	\$1.11	\$1.33	\$1.35	\$1.26	\$1.14	\$4.67	\$3.79	\$4.93	\$4.81
Return on equity	14.9 %	16.6 %	17.6 %	13.2 %	13.6 %	17.7 %	18.0 %	15.3 %	13.9 %	16.3 %	16.1 %	15.4 %	15.0 %

(1) This ratio is calculated including purchased portfolios.

(2) Adjusted Results and Cash-Based Statistical Information are non-GAAP financial measures. See "Use of this Document" section on page 1 for further information.

(3) In Q3, 2011, M&I contributed \$10.5 billion to growth as its assets were included in the average for only 26 days.

(4) GIL excludes Purchased Credit Impaired Loans.

(5) Ratios are based on Basel II. The fiscal 2011 and 2010 comparative figures have not been restated to reflect the adoption of IFRS.

FINANCIAL HIGHLIGHTS

(\$ millions except as noted)

	IFRS							CGAAP		IFRS				CGAAP	
	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2	2011 Q1	2010 Q4	2010 Q3	YTD 2012	YTD 2011	Fiscal 2011	Fiscal 2010		
Dividend Information															
Dividends declared per share	\$0.70	\$0.70	\$0.70	\$0.70	\$0.70	\$0.70	\$0.70	\$0.70	\$0.70	\$2.10	\$2.10	\$2.80	\$2.80		
Dividends paid per share	\$0.70	\$0.70	\$0.70	\$0.70	\$0.70	\$0.70	\$0.70	\$0.70	\$0.70	\$2.10	\$2.10	\$2.80	\$2.80		
Common dividends	454	450	448	448	446	398	398	396	393	1,352	1,242	1,690	1,571		
Preferred dividends	32	34	37	37	39	36	34	34	33	103	109	146	136		
Dividend yield	4.87%	4.77%	4.80%	4.75%	4.66%	4.51%	4.85%	4.65%	4.45%	4.87%	4.66%	4.75%	4.65%		
Dividend payout ratio (1)	49.3%	46.1%	42.4%	62.5%	63.6%	52.2%	51.5%	56.0%	61.9%	45.8%	53.4%	57.1%	58.6%		
Share Information															
Share price															
high	\$58.73	\$59.91	\$61.29	\$61.40	\$62.74	\$63.94	\$62.44	\$63.46	\$63.94	\$61.29	\$63.94	\$63.94	\$65.71		
low	\$53.15	\$56.54	\$54.38	\$55.02	\$59.31	\$57.81	\$56.17	\$54.35	\$55.75	\$53.15	\$56.17	\$55.02	\$49.78		
close	\$57.44	\$58.67	\$58.29	\$58.89	\$60.03	\$62.14	\$57.78	\$60.23	\$62.87	\$57.44	\$60.03	\$58.89	\$60.23		
Book value per share	\$39.43	\$38.06	\$37.85	\$36.76	\$35.38	\$31.38	\$31.38	\$34.09	\$33.13	\$39.43	\$35.38	\$36.76	\$34.09		
Number of common shares outstanding															
end of period	646.9	643.4	640.4	639.0	637.4	569.7	567.8	566.5	562.9	646.9	637.4	639.0	566.5		
average basic	645.7	642.5	640.0	638.5	590.0	569.0	567.5	565.1	561.8	642.7	575.5	591.4	559.8		
average diluted	646.8	645.7	651.5	652.1	603.7	584.0	587.0	568.1	565.2	648.0	591.7	607.1	563.1		
Total market value of common shares	37,160	37,746	37,328	37,631	38,260	35,400	32,806	34,118	35,387	37,160	38,260	37,631	34,118		
Market-to-book value ratio	1.46	1.54	1.54	1.49	1.58	1.82	1.69	1.77	1.90	1.46	1.58	1.49	1.77		
Price-to-earnings multiple	10.1	11.0	11.3	12.1	12.0	12.4	11.6	12.7	13.6	10.1	12.1	12.2	12.7		
Total shareholder return															
twelve month	0.5 %	(1.0)%	5.7 %	2.4 %	0.0 %	3.2 %	16.6 %	26.4 %	22.4 %	0.5 %	0.0 %	2.4 %	26.4 %		
five-year average	2.5 %	2.0 %	1.6 %	1.9 %	3.9 %	4.4 %	1.7 %	5.9 %	5.6 %	2.5 %	3.9 %	1.9 %	5.9 %		
Growth-Based Statistical Information															
Diluted adjusted earnings per share growth	11.2 %	15.2 %	7.6 %	(4.8)%	17.5 %	(2.3)%	16.8 %	6.8 %	8.6 %	11.3 %	10.1 %	6.0 %	19.7 %		
Diluted earnings per share growth	30.3 %	14.4 %	21.6 %	(10.5)%	(3.5)%	4.8 %	19.6 %	11.7 %	16.5 %	21.9 %	6.6 %	1.9 %	54.2 %		
Diluted cash earnings per share growth	31.5 %	16.5 %	23.7 %	(8.7)%	(2.6)%	3.9 %	19.5 %	11.5 %	16.3 %	23.2 %	6.8 %	2.5 %	53.2 %		
Net economic profit growth	84.5 %	16.2 %	33.4 %	(21.1)%	31.0 %	30.9 %	100+	40.8 %	100+	36.3 %	53.5 %	33.0 %	100+		
Adjusted operating leverage	(4.4)%	(3.3)%	(7.6)%	(2.6)%	6.9 %	(2.9)%	2.2 %	(7.6)%	(4.3)%	(5.1)%	2.0 %	0.8 %	0.7 %		
Operating leverage	4.9 %	(4.4)%	(5.4)%	(1.8)%	(2.6)%	(1.4)%	2.9 %	(5.8)%	(3.9)%	(1.4)%	(0.5)%	(0.8)%	7.4 %		
Adjusted revenue growth	8.8 %	14.9 %	8.5 %	13.4 %	16.0 %	6.1 %	13.7 %	6.5 %	(2.4)%	10.7 %	11.9 %	12.3 %	5.7 %		
Revenue growth	16.8 %	18.8 %	18.7 %	18.1 %	13.9 %	9.0 %	14.4 %	8.3 %	(2.1)%	18.1 %	12.4 %	13.9 %	10.6 %		
Adjusted non-interest expense growth	13.2 %	18.2 %	16.1 %	16.0 %	9.1 %	9.0 %	11.5 %	14.1 %	1.9 %	15.8 %	9.9 %	11.5 %	5.0 %		
Non-interest expense growth	11.9 %	23.2 %	24.1 %	19.9 %	16.5 %	10.4 %	11.5 %	14.1 %	1.8 %	19.5 %	12.9 %	14.7 %	3.2 %		
Adjusted net income growth	18.4 %	27.5 %	18.9 %	8.6 %	22.9 %	0.0 %	19.7 %	8.2 %	10.7 %	21.4 %	13.7 %	12.3 %	22.9 %		
Reported net income growth	36.9 %	26.5 %	34.4 %	1.4 %	3.0 %	6.5 %	22.1 %	13.8 %	19.5 %	32.4 %	10.3 %	8.0 %	54.8 %		
Net income attributable to Bank shareholders growth	37.8 %	27.1 %	35.1 %	1.4 %	3.1 %	6.7 %	22.9 %	14.2 %	20.1 %	33.2 %	10.7 %	8.2 %	57.2 %		
Other Statistical Information															
Cost of equity	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %		
Prime rate															
average Canadian	3.00 %	3.00 %	3.00 %	3.00 %	3.00 %	3.00 %	3.00 %	2.89 %	2.44 %	3.00 %	3.00 %	3.00 %	2.46 %		
average U.S.	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %		
Exchange rate															
as at Cdn/U.S. dollar	1.0029	0.9879	1.0028	0.9967	0.9555	0.9464	1.0015	1.0202	1.0283	1.0029	0.9555	0.9967	1.0202		
average Cdn/U.S. dollar	1.0180	0.9917	1.0133	1.0077	0.9628	0.9623	1.0074	1.0387	1.0453	1.0078	0.9777	0.9852	1.0426		
Additional Bank Information															
Number of full-time equivalent employees															
Canada	31,133	31,110	31,610	31,351	31,700	30,887	30,270	29,821	29,929	31,133	31,700	31,351	29,821		
United States	14,929	14,918	14,992	15,184	15,239	7,191	7,197	7,445	7,554	14,929	15,239	15,184	7,445		
Other	532	538	458	440	483	390	371	363	347	532	483	440	363		
Total	46,594	46,566	47,060	46,975	47,422	38,468	37,838	37,629	37,830	46,594	47,422	46,975	37,629		
Number of bank branches															
Canada	925	924	922	920	914	910	908	910	909	925	914	920	910		
United States	664	672	675	688	688	319	319	321	339	664	688	688	321		
Other	3	3	3	3	3	3	3	3	5	3	3	3	3		
Total	1,592	1,599	1,600	1,611	1,605	1,232	1,230	1,234	1,253	1,592	1,605	1,611	1,234		
Number of automated banking machines															
Canada	2,503	2,384	2,268	2,235	2,139	2,125	2,099	2,076	2,060	2,503	2,139	2,235	2,076		
United States	1,384	1,369	1,365	1,366	1,353	886	895	905	924	1,384	1,353	1,366	905		
Total	3,887	3,753	3,633	3,601	3,492	3,011	2,994	2,981	2,984	3,887	3,492	3,601	2,981		
Credit rating															
DBRS	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA		
Fitch	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-		
Moody's	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2		
Standard and Poor's	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+		

(1) Dividend payout ratio equals dividends declared per share divided by basic earnings per share, in both cases for the quarter.

**TOTAL BANK CONSOLIDATED
SUMMARY INCOME STATEMENTS
AND HIGHLIGHTS**

	IFRS									CGAAP		IFRS				CGAAP	
	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2	2011 Q1	2010 Q4	2010 Q3	YTD 2012	YTD 2011	Fiscal 2011	Fiscal 2010				
Net interest income	2,225	2,120	2,318	2,262	1,803	1,692	1,717	1,610	1,571	6,663	5,212	7,474	6,235				
Non-interest revenue	1,653	1,839	1,799	1,560	1,517	1,641	1,751	1,626	1,343	5,291	4,909	6,469	6,004				
Total revenues	3,878	3,959	4,117	3,822	3,320	3,333	3,468	3,236	2,914	11,954	10,121	13,943	12,239				
Provision for credit losses	237	195	141	362	230	297	323	253	214	573	850	1,212	1,049				
Net interest income and non-interest revenue	3,641	3,764	3,976	3,460	3,090	3,036	3,145	2,983	2,700	11,381	9,271	12,731	11,190				
Non-interest expense	2,484	2,499	2,554	2,432	2,221	2,030	2,058	2,030	1,905	7,537	6,309	8,741	7,619				
Income before taxes	1,157	1,265	1,422	1,028	869	1,006	1,087	953	795	3,844	2,962	3,990	3,571				
Provision for income taxes	187	237	313	260	161	193	262	196	107	737	616	876	687				
Reported net income	970	1,028	1,109	768	708	813	825	757	688	3,107	2,346	3,114	2,884				
Non-controlling interest in subsidiaries	19	18	19	19	18	18	18	18	19	56	54	73	74				
Net income attributable to Bank shareholders	951	1,010	1,090	749	690	795	807	739	669	3,051	2,292	3,041	2,810				
Adjusted net income	1,013	982	972	832	856	770	817	766	697	2,967	2,443	3,275	2,916				
Adjusted operating leverage	(4.4)%	(3.3)%	(7.6)%	(2.6)%	6.9 %	(2.9)%	2.2 %	(7.6)%	(4.3)%	(5.1)%	2.0 %	0.8 %	0.7 %				
Adjusted revenue growth	8.8 %	14.9 %	8.5 %	13.4 %	16.0 %	6.1 %	13.7 %	6.5 %	(2.4)%	10.7 %	11.9 %	12.3 %	5.7 %				
Adjusted non-interest expense growth	13.2 %	18.2 %	16.1 %	16.0 %	9.1 %	9.0 %	11.5 %	14.1 %	1.9 %	15.8 %	9.9 %	11.5 %	5.0 %				

U.S. Segment Information (IFRS / Canadian GAAP (\$CAD equivalent))

Net interest income	856	797	964	952	422	359	370	339	346	2,617	1,151	2,103	1,351
Non-interest revenue	497	445	471	479	329	308	329	344	281	1,413	966	1,445	1,288
Total revenues	1,353	1,242	1,435	1,431	751	667	699	683	627	4,030	2,117	3,548	2,639
Provision for credit losses	135	26	(42)	202	93	94	144	156	104	119	331	533	573
Net interest income and non-interest revenue	1,218	1,216	1,477	1,229	658	573	555	527	523	3,911	1,786	3,015	2,066
Non-interest expense	960	951	961	919	716	537	527	549	496	2,872	1,780	2,699	1,975
Income before taxes	258	265	516	310	(58)	36	28	(22)	27	1,039	6	316	91
Provision for income taxes	54	76	154	88	(36)	(13)	30	(13)	8	284	(19)	69	13
Reported net income	204	189	362	222	(22)	49	(2)	(9)	19	755	25	247	78
Non-controlling interest in subsidiaries	5	5	5	5	5	4	5	5	4	15	14	19	19
Net income attributable to Bank shareholders	199	184	357	217	(27)	45	(7)	(14)	15	740	11	228	59
Adjusted net income	257	196	313	180	82	74	2	(2)	25	766	158	338	101
Adjusted operating leverage	5.0 %	(6.6)%	12.2 %	16.9 %	4.7 %	(2.1)%	(13.8)%	(12.0)%	(11.3)%	3.6 %	(3.9)%	0.7 %	(7.2)%
Adjusted revenue growth	50.3 %	60.7 %	71.8 %	69.7 %	20.9 %	4.7 %	2.7 %	1.8 %	(5.8)%	60.6 %	9.2 %	24.9 %	(6.4)%
Adjusted non-interest expense growth	45.3 %	67.3 %	59.6 %	52.8 %	16.2 %	6.8 %	16.5 %	13.8 %	5.5 %	57.0 %	13.1 %	24.2 %	0.8 %
Average assets ⁽¹⁾	195,293	187,905	196,238	192,875	143,537	120,291	124,967	124,646	116,854	193,183	129,701	145,624	114,625
Average earning assets	162,259	154,409	155,274	157,667	121,728	101,674	105,056	100,543	95,774	157,335	109,572	121,694	94,315
Average current loans and acceptances	63,073	61,590	63,157	63,084	42,058	32,669	35,064	34,351	33,850	62,530	36,639	43,305	34,220
Average deposits	118,011	113,571	110,097	106,872	77,320	64,562	67,203	58,230	56,318	113,895	69,751	79,108	56,615
Adjusted net interest margin on average earning assets	1.58%	1.70%	1.87%	1.71%	1.40%	1.49%	1.40%	1.34%	1.43%	1.71%	1.43%	1.52%	1.43%

USD Equivalent (IFRS / Canadian GAAP)

Net interest income	841	804	953	948	438	373	368	327	331	2,598	1,179	2,127	1,296
Non-interest revenue	487	449	465	475	342	322	325	332	269	1,401	989	1,464	1,236
Total revenues	1,328	1,253	1,418	1,423	780	695	693	659	600	3,999	2,168	3,591	2,532
Provision for credit losses	130	27	(43)	202	96	96	143	148	97	114	335	537	543
Net interest income and non-interest revenue	1,198	1,226	1,461	1,221	684	599	550	511	503	3,885	1,833	3,054	1,989
Non-interest expense	944	958	949	911	745	559	523	530	474	2,851	1,827	2,738	1,896
Income before taxes	254	268	512	310	(61)	40	27	(19)	29	1,034	6	316	93
Provision for income taxes	53	78	153	90	(37)	(13)	30	(11)	7	284	(20)	70	15
Reported net income	201	190	359	220	(24)	53	(3)	(8)	22	750	26	246	78
Non-controlling interest in subsidiaries	5	5	5	5	5	4	5	4	5	15	14	19	18
Net income attributable to Bank shareholders	196	185	354	215	(29)	49	(8)	(12)	17	735	12	227	60
Adjusted net income	252	197	310	176	84	79	1	(2)	28	759	164	340	100
Average assets ⁽¹⁾	191,843	189,469	193,655	191,358	149,164	125,038	124,019	120,050	111,802	191,671	132,829	147,582	109,955
Average earning assets	159,389	155,697	153,246	156,445	126,504	105,685	104,283	96,842	91,631	156,114	112,228	123,373	90,476
Average current loans and acceptances	61,962	62,105	62,338	62,602	43,759	33,944	34,807	33,087	32,382	62,049	37,543	43,860	32,824
Average deposits	115,944	114,520	108,677	105,993	80,378	67,112	66,736	56,106	53,877	113,036	71,456	80,161	54,326

(1) In Q3, 2011, M&I contributed \$10.5 billion (\$11 billion USD) to growth as its assets were included in the average for only 26 days.

ADJUSTED NET INCOME BY OPERATING GROUP AND GEOGRAPHIC AREA

	IFRS									CGAAP		IFRS		CGAAP	
	2012	2012	2012	2011	2011	2011	2011	2010	2010	YTD	YTD	Fiscal	Fiscal		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3						
(\$ millions except as noted)															
Personal & Commercial Banking															
Canada	455	452	449	439	438	413	471	423	427	1,356	1,322	1,761	1,652		
United States	146	133	153	174	105	61	67	57	63	432	233	407	255		
Other	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total	601	585	602	613	543	474	538	480	490	1,788	1,555	2,168	1,907		
Private Client Group															
Canada	40	88	30	70	44	93	99	85	56	158	236	306	278		
United States	27	21	36	25	14	8	5	4	5	84	27	52	16		
Other	48	41	44	48	47	(8)	41	32	39	133	80	128	143		
Total	115	150	110	143	105	93	145	121	100	375	343	486	437		
BMO Capital Markets															
Canada	188	193	161	133	229	185	248	170	122	542	662	795	678		
United States	44	14	21	6	32	25	(8)	3	11	79	49	55	71		
Other	-	19	16	4	9	19	20	41	(3)	35	48	52	67		
Total	232	226	198	143	270	229	260	214	130	656	759	902	816		
Corporate Services, including Technology and Operations															
Canada	33	5	(30)	(46)	15	8	(49)	13	30	8	(26)	(72)	(11)		
United States	40	28	103	(25)	(69)	(20)	(62)	(66)	(54)	171	(151)	(176)	(241)		
Other	(8)	(12)	(11)	4	(8)	(14)	(15)	4	1	(31)	(37)	(33)	8		
Total	65	21	62	(67)	(62)	(26)	(126)	(49)	(23)	148	(214)	(281)	(244)		
Total Consolidated															
Canada	716	738	610	596	726	699	769	691	635	2,064	2,194	2,790	2,597		
United States	257	196	313	180	82	74	2	(2)	25	766	158	338	101		
Other	40	48	49	56	48	(3)	46	77	37	137	91	147	218		
Total	1,013	982	972	832	856	770	817	766	697	2,967	2,443	3,275	2,916		

REPORTED NET INCOME BY GEOGRAPHIC AREA

	IFRS									CGAAP		IFRS		CGAAP	
	2012	2012	2012	2011	2011	2011	2011	2010	2010	YTD	YTD	Fiscal	Fiscal		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3						
(\$ millions except as noted)															
Total Consolidated															
Canada	720	751	649	558	730	706	795	690	632	2,120	2,231	2,789	2,589		
United States	204	189	362	222	(22)	49	(2)	(9)	19	755	25	247	78		
Other	46	88	98	(12)	-	58	32	76	37	232	90	78	217		
Total	970	1,028	1,109	768	708	813	825	757	688	3,107	2,346	3,114	2,884		

Net Income by Operating Group

Basis of Presentation

The results of these operating groups are based on our internal financial reporting systems. The accounting policies used in these groups in Fiscal 2010 are generally consistent with those followed in the preparation of the consolidated financial statements under Canadian GAAP as disclosed in Note 1 to the audited annual consolidated financial statements for the year ended October 31, 2011. Significant changes in the accounting policies used in these groups under IFRS in Fiscal 2011 are outlined in pages 73 to 77 of Management's Discussion and Analysis in the 2011 Annual Report and in Notes 1 and 19 to the unaudited interim consolidated financial statements for the quarter ended July 31, 2012. Notable accounting measurement differences are the taxable equivalent basis adjustment and the provision for credit losses, as described below.

Taxable Equivalent Basis

We analyze net interest income on a taxable equivalent basis ("teb") at the operating group level. This basis includes an adjustment which increases IFRS revenues and the IFRS provision for income taxes by an amount that would raise revenues on certain tax-exempt securities to a level that would incur tax at the statutory rate. The operating groups' teb adjustments are eliminated in Corporate Services.

Provisions for Credit Losses

Provisions for credit losses are generally allocated to each group based on expected losses for that group over an economic cycle. Differences between expected loss provisions and provisions required under IFRS are included in Corporate Services.

Inter-Group Allocations

Various estimates and allocation methodologies are used in the preparation of the operating groups' financial information. We allocate expenses directly related to earning revenue to the groups that earned the related revenue. Expenses not directly related to earning revenue, such as overhead expenses, are allocated to operating groups using allocation formulas applied on a consistent basis. Operating group net interest income reflects internal funding charges and credits on the groups' assets, liabilities and capital, at market rates, taking into account relevant terms and currency considerations. The offset of the net impact of these charges and credits is reflected in Corporate Services.

Geographic Information

We operate primarily in Canada and the United States but also have operations in the United Kingdom, Europe, the Caribbean and Asia, which are grouped in Other countries. We allocate our results by geographic region based on the location of the unit responsible for managing the related assets, liabilities, revenues and expenses, except for the consolidated provision for credit losses, which is allocated based upon the country of ultimate risk.

Prior periods have been restated to give effect to the current period's organization structure and presentation changes.

**TOTAL PERSONAL & COMMERCIAL BANKING
SUMMARY INCOME**
STATEMENT AND HIGHLIGHTS

(\$ millions except as noted)

	IFRS								CGAAP		IFRS				CGAAP	
	2012	2012	2012	2011	2011	2011	2011	2010	2010	YTD	YTD	Fiscal	Fiscal	YTD	Fiscal	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2012	2011	2011	2010	2012	2011	
Net interest income (teb)	1,699	1,661	1,741	1,749	1,492	1,342	1,403	1,387	1,342	5,101	4,237	5,986	5,268			
Non-interest revenue	608	594	596	596	535	488	535	518	515	1,798	1,558	2,154	2,010			
Total revenues (teb)	2,307	2,255	2,337	2,345	2,027	1,830	1,938	1,905	1,857	6,899	5,795	8,140	7,278			
Provision for credit losses	228	224	224	216	189	170	173	163	160	676	532	748	626			
Net interest and non-interest revenue (teb)	2,079	2,031	2,113	2,129	1,838	1,660	1,765	1,742	1,697	6,223	5,263	7,392	6,652			
Non-interest expense	1,272	1,245	1,306	1,282	1,079	1,001	1,018	1,055	1,011	3,823	3,098	4,380	3,939			
Income before taxes	807	786	807	847	759	659	747	687	686	2,400	2,165	3,012	2,713			
Provision for income taxes (teb)	225	219	224	253	226	192	216	214	203	668	634	887	831			
Reported net income	582	567	583	594	533	467	531	473	483	1,732	1,531	2,125	1,882			
Adjusted net income	601	585	602	613	543	474	538	480	490	1,788	1,555	2,168	1,907			
Net economic profit	251	242	242	278	297	272	325	296	310	735	894	1,172	1,180			
Adjusted return on equity	18.5 %	18.4 %	18.0 %	19.9 %	24.3 %	26.2 %	28.1 %	28.7 %	29.8 %	18.3 %	26.1 %	24.0 %	28.9 %			
Return on equity	17.9 %	17.8 %	17.4 %	19.2 %	23.8 %	25.8 %	27.7 %	28.3 %	29.4 %	17.7 %	25.7 %	23.5 %	28.5 %			
Net interest margin on average assets (teb)	3.00 %	3.07 %	3.15 %	3.16 %	3.06 %	3.04 %	3.07 %	3.03 %	2.97 %	3.07 %	3.06 %	3.09 %	2.97 %			
Net interest margin on average earning assets (teb)	3.16 %	3.23 %	3.31 %	3.33 %	3.20 %	3.17 %	3.20 %	3.16 %	3.10 %	3.23 %	3.19 %	3.23 %	3.09 %			
Adjusted non-interest expense-to-revenue ratio (teb)	54.0 %	54.1 %	54.7 %	53.5 %	52.5 %	54.3 %	52.2 %	55.0 %	54.1 %	54.3 %	53.0 %	53.1 %	53.7 %			
Non-interest expense-to-revenue ratio (teb)	55.1 %	55.2 %	55.9 %	54.7 %	53.2 %	54.7 %	52.6 %	55.4 %	54.5 %	55.4 %	53.5 %	53.8 %	54.1 %			
Operating leverage	(4.0)%	(1.2)%	(7.6)%	1.7 %	2.6 %	(2.0)%	0.6 %	(2.4)%	3.5 %	(4.3)%	0.4 %	0.6 %	3.0 %			
Revenue growth	13.9 %	23.2 %	20.6 %	23.2 %	9.2 %	4.5 %	9.7 %	9.7 %	7.2 %	19.1 %	7.8 %	11.8 %	5.7 %			
Non-interest expense growth	17.9 %	24.4 %	28.2 %	21.5 %	6.6 %	6.5 %	9.1 %	12.1 %	3.7 %	23.4 %	7.4 %	11.2 %	2.7 %			
Average common equity	12,536	12,512	12,858	11,744	8,506	7,135	7,330	6,440	6,337	12,636	7,663	8,692	6,405			
Average assets (1)	225,693	220,052	220,035	219,580	193,467	180,885	181,541	181,440	178,945	221,940	185,346	193,975	177,197			
Average earning assets	213,962	209,031	209,004	208,386	185,003	173,652	173,930	174,132	171,802	210,678	177,571	185,338	170,505			
Average current loans	207,821	202,914	202,921	202,491	180,641	169,522	169,727	169,169	167,063	204,561	173,338	180,687	165,509			
Average current loans and acceptances	212,267	207,014	206,795	206,257	184,255	173,021	173,116	172,689	170,409	208,701	176,839	184,255	168,781			
Average deposits	167,235	164,232	165,583	162,323	138,884	126,443	127,959	127,681	126,593	165,694	131,146	139,005	125,146			
Assets under administration	85,405	80,481	75,478	78,822	75,121	72,799	76,923	81,336	74,971	85,405	75,121	78,822	81,336			
Assets under management	-	-	-	-	-	-	-	805	843	-	-	-	805			
Number of full-time equivalent employees	23,990	24,066	24,531	24,425	24,952	20,742	20,451	20,672	20,879	23,990	24,952	24,425	20,672			

(1) In Q3, 2011, M&I contributed \$10.8 billion to growth as its assets were included in the average for only 26 days.

**P&C CANADA
SUMMARY INCOME**

STATEMENT AND HIGHLIGHTS

(\$ millions except as noted)

	IFRS								CGAAP		IFRS			CGAAP
	2012	2012	2012	2011	2011	2011	2011	2010	2010	YTD	YTD	Fiscal	Fiscal	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2012	2011	2011	2010	
Net interest income (teb)	1,087	1,063	1,109	1,099	1,095	1,058	1,110	1,091	1,065	3,259	3,263	4,362	4,164	
Non-interest revenue	469	460	447	459	447	430	470	440	434	1,376	1,347	1,806	1,699	
Total revenues (teb)	1,556	1,523	1,556	1,558	1,542	1,488	1,580	1,531	1,499	4,635	4,610	6,168	5,863	
Provision for credit losses	143	141	138	138	137	136	136	132	129	422	409	547	502	
Net interest and non-interest revenue (teb)	1,413	1,382	1,418	1,420	1,405	1,352	1,444	1,399	1,370	4,213	4,201	5,621	5,361	
Non-interest expense	795	776	813	808	785	776	779	785	764	2,384	2,340	3,148	2,979	
Income before taxes	618	606	605	612	620	576	665	614	606	1,829	1,861	2,473	2,382	
Provision for income taxes (teb)	165	160	159	173	177	162	188	187	175	484	527	700	716	
Reported net income	453	446	446	439	443	414	477	427	431	1,345	1,334	1,773	1,666	
Adjusted net income	456	449	448	441	444	417	479	429	433	1,353	1,340	1,781	1,672	
Net interest margin on average assets (teb)	2.64 %	2.71 %	2.80 %	2.78 %	2.81 %	2.84 %	2.91 %	2.89 %	2.87 %	2.72 %	2.85 %	2.84 %	2.86 %	
Net interest margin on average earning assets (teb)	2.74 %	2.81 %	2.90 %	2.88 %	2.91 %	2.93 %	3.01 %	2.99 %	2.96 %	2.82 %	2.95 %	2.93 %	2.95 %	
Adjusted non-interest expense-to-revenue ratio (teb)	50.9 %	50.8 %	52.1 %	51.7 %	50.7 %	52.0 %	49.2 %	51.2 %	50.9 %	51.3 %	50.6 %	50.9 %	50.7 %	
Non-interest expense-to-revenue ratio (teb)	51.1 %	51.0 %	52.2 %	51.8 %	50.9 %	52.2 %	49.3 %	51.3 %	51.0 %	51.4 %	50.8 %	51.0 %	50.8 %	
Operating leverage	(0.5)%	2.3 %	(5.7)%	(1.0)%	0.2 %	(2.6)%	1.6 %	(1.0)%	5.3 %	(1.4)%	(0.3)%	(0.4)%	5.4 %	
Revenue growth	0.8 %	2.4 %	(1.5)%	1.7 %	3.0 %	5.2 %	11.3 %	10.7 %	9.7 %	0.5 %	6.4 %	5.2 %	10.8 %	
Non-interest expense growth	1.3 %	0.1 %	4.2 %	2.7 %	2.8 %	7.8 %	9.7 %	11.7 %	4.4 %	1.9 %	6.7 %	5.6 %	5.4 %	
Average assets	163,706	159,166	157,581	156,753	154,514	152,635	151,295	149,611	147,194	160,158	152,817	153,809	145,466	
Average earning assets	157,737	153,676	152,263	151,314	149,574	148,043	146,509	144,943	142,645	154,565	148,042	148,867	141,063	
Average current loans	156,753	152,609	151,242	150,245	148,556	147,010	145,483	143,774	141,391	153,542	147,016	147,830	139,801	
Average current loans and acceptances	161,147	156,655	155,082	153,978	152,132	150,470	148,840	147,266	144,705	157,635	150,481	151,363	143,044	
Average deposits	107,227	105,542	106,412	104,462	103,282	101,273	101,260	99,992	99,482	106,400	101,945	102,580	98,968	
Assets under administration ⁽¹⁾	18,526	21,302	22,569	22,421	22,332	22,939	21,814	22,740	23,346	18,526	22,332	22,421	22,740	
Number of full-time equivalent employees	16,500	16,600	17,046	16,861	17,289	16,931	16,579	16,302	16,321	16,500	17,289	16,861	16,302	

(1) Amounts include securitized residential mortgages and credit cards.

P&C Canada's operating results include a portion of our US geographic operations which is reported in Net Income by Operating Group and Geographic Area (page 5) and Note 17, Operating and Geographic Segmentation in our interim consolidated financial statements.

P&C U.S.
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS

(\$ millions except as noted)

	IFRS								CGAAP		IFRS		CGAAP	
	2012	2012	2012	2011	2011	2011	2011	2010	2010	YTD	YTD	Fiscal	Fiscal	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2012	2011	2011	2010	
Net interest income (teb)	612	598	632	650	397	284	293	296	277	1,842	974	1,624	1,104	
Non-interest revenue	139	134	149	137	88	58	65	78	81	422	211	348	311	
Total revenues (teb)	751	732	781	787	485	342	358	374	358	2,264	1,185	1,972	1,415	
Provision for credit losses	85	83	86	78	52	34	37	31	31	254	123	201	124	
Net interest and non-interest revenue (teb)	666	649	695	709	433	308	321	343	327	2,010	1,062	1,771	1,291	
Non-interest expense	477	469	493	474	294	225	239	270	247	1,439	758	1,232	960	
Income before taxes	189	180	202	235	139	83	82	73	80	571	304	539	331	
Provision for income taxes (teb)	60	59	65	80	49	30	28	27	28	184	107	187	115	
Reported net income	129	121	137	155	90	53	54	46	52	387	197	352	216	
Adjusted net income	145	136	154	172	99	57	59	51	57	435	215	387	235	
Net interest margin on average assets (teb)	3.97 %	3.95 %	4.02 %	4.11 %	4.08 %	4.08 %	3.84 %	3.68 %	3.50 %	3.98 %	4.00 %	4.04 %	3.48 %	
Net interest margin on average earning assets (teb)	4.38 %	4.35 %	4.43 %	4.52 %	4.49 %	4.50 %	4.24 %	4.01 %	3.81 %	4.39 %	4.41 %	4.45 %	3.75 %	
Adjusted non-interest expense-to-revenue ratio (teb)	60.2 %	60.9 %	60.1 %	57.1 %	58.2 %	64.1 %	65.1 %	70.6 %	67.4 %	60.4 %	62.0 %	60.0 %	66.2 %	
Non-interest expense-to-revenue ratio (teb)	63.3 %	64.1 %	63.2 %	60.3 %	60.6 %	65.7 %	66.7 %	72.3 %	69.0 %	63.5 %	64.0 %	62.5 %	67.9 %	
Adjusted operating leverage	(5.2)%	10.6 %	16.7 %	40.3 %	18.3 %	(0.5)%	(3.8)%	(8.2)%	(5.2)%	5.0 %	4.7 %	13.0 %	(6.9)%	
Operating leverage	(6.9)%	5.4 %	11.6 %	35.0 %	16.4 %	(0.6)%	(3.8)%	(7.4)%	(4.0)%	1.3 %	3.9 %	11.0 %	(6.0)%	
Revenue growth	55.4 %	113.8 %	117.9 %	111.2 %	35.0 %	1.9 %	3.2 %	6.0 %	(2.3)%	91.2 %	13.7 %	39.4 %	(11.0)%	
Adjusted non-interest expense growth	60.6 %	103.2 %	101.2 %	70.9 %	16.7 %	2.4 %	7.0 %	14.2 %	2.9 %	86.2 %	9.0 %	26.4 %	(4.1)%	
Non-interest expense growth	62.3 %	108.4 %	106.3 %	76.2 %	18.6 %	2.5 %	7.0 %	13.4 %	1.7 %	89.9 %	9.8 %	28.4 %	(5.0)%	
Average assets (1)	61,987	60,886	62,454	62,827	38,953	28,250	30,246	31,829	31,751	61,782	32,529	40,166	31,731	
Average earning assets	56,225	55,355	56,741	57,072	35,429	25,609	27,421	29,189	29,157	56,113	29,529	36,471	29,442	
Average current loans (2)	51,068	50,305	51,679	52,246	32,085	22,512	24,244	25,395	25,672	51,019	26,322	32,857	25,708	
Average current loans and acceptances (2)	51,120	50,359	51,713	52,279	32,123	22,551	24,276	25,423	25,704	51,066	26,358	32,892	25,737	
Average deposits	60,008	58,690	59,171	57,861	35,602	25,170	26,699	27,689	27,111	59,294	29,201	36,425	26,178	
Assets under administration	66,879	59,179	52,909	56,401	52,789	49,860	55,109	58,596	51,625	66,879	52,789	56,401	58,596	
Assets under management	-	-	-	-	-	-	-	805	843	-	-	-	805	
Number of full-time equivalent employees	7,490	7,466	7,485	7,564	7,663	3,811	3,872	4,370	4,558	7,490	7,663	7,564	4,370	

\$USD Equivalent (IFRS / Canadian GAAP)

Net interest income (teb)	602	604	623	645	413	295	291	285	265	1,829	999	1,644	1,059
Non-interest revenue	137	134	148	136	91	60	65	75	77	419	216	352	298
Total revenues (teb)	739	738	771	781	504	355	356	360	342	2,248	1,215	1,996	1,357
Provision for credit losses	83	84	85	78	54	36	36	30	30	252	126	204	119
Net interest and non-interest revenue (teb)	656	654	686	703	450	319	320	330	312	1,996	1,089	1,792	1,238
Non-interest expense	468	473	487	472	305	234	237	260	237	1,428	776	1,248	921
Income before taxes	188	181	199	231	145	85	83	70	75	568	313	544	317
Provision for income taxes (teb)	61	59	64	78	50	31	29	25	26	184	110	188	110
Reported net income	127	122	135	153	95	54	54	45	49	384	203	356	207
Adjusted net income	143	137	152	171	103	59	59	50	55	432	221	392	226
Average assets (1)	60,893	61,394	61,634	62,340	40,542	29,354	30,025	30,642	30,373	61,307	33,351	40,657	30,429
Average earning assets	55,233	55,817	55,996	56,629	36,876	26,610	27,220	28,102	27,892	55,681	30,275	36,918	28,232
Average current loans and acceptances (2)	50,219	50,779	51,018	51,852	33,440	23,432	24,097	24,476	24,588	50,672	27,029	33,286	24,679
Average deposits	58,944	59,181	58,400	57,402	37,047	26,158	26,506	26,660	25,939	58,839	29,945	36,866	25,112

(1) In Q3, 2011, M&I contributed \$10.8 billion (\$11.3 billion USD) to growth as its assets were included in the average for only 26 days.

(2) Excludes M&I purchased credit impaired loans.

**TOTAL PRIVATE CLIENT GROUP
SUMMARY INCOME**

STATEMENT AND HIGHLIGHTS

(\$ millions except as noted)

	IFRS					CGAAP					IFRS		CGAAP	
	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2	2011 Q1	2010 Q4	2010 Q3	YTD 2012	YTD 2011	Fiscal 2011	Fiscal 2010	
Net interest income (teb)	132	128	164	122	114	112	107	98	93	424	333	455	365	
Non-interest revenue	546	615	531	584	508	476	562	494	455	1,692	1,546	2,130	1,891	
Total revenues (teb)	678	743	695	706	622	588	669	592	548	2,116	1,879	2,585	2,256	
Provision for credit losses	4	3	4	3	3	2	2	2	1	11	7	10	7	
Net interest and non-interest revenue (teb)	674	740	691	703	619	586	667	590	547	2,105	1,872	2,575	2,249	
Non-interest expense	544	553	557	534	488	455	479	430	418	1,654	1,422	1,956	1,679	
Income before taxes	130	187	134	169	131	131	188	160	129	451	450	619	570	
Provision for income taxes (teb)	21	42	29	32	27	40	44	40	31	92	111	143	139	
Reported net income	109	145	105	137	104	91	144	120	98	359	339	476	431	
PCG excluding Insurance net income	91	94	93	97	86	91	73	77	64	278	250	347	266	
Insurance net income	18	51	12	40	18	-	71	43	34	81	89	129	165	
Adjusted net income	115	150	110	143	105	93	145	121	100	375	343	486	437	
Net economic profit	56	93	53	93	65	59	111	88	67	202	235	328	303	
Adjusted return on equity	20.8 %	28.3 %	20.5 %	31.3 %	28.1 %	29.8 %	45.9 %	38.7 %	32.3 %	23.2 %	34.3 %	33.3 %	34.7 %	
Return on equity	19.8 %	27.3 %	19.6 %	30.0 %	27.6 %	29.3 %	45.4 %	38.1 %	31.8 %	22.2 %	33.8 %	32.6 %	34.2 %	
Net interest margin on average earning assets (teb)	2.89 %	2.98 %	3.80 %	2.91 %	2.95 %	3.16 %	2.99 %	2.85 %	2.76 %	3.22 %	3.03 %	3.00 %	2.81 %	
Adjusted non-interest expense-to-revenue ratio (teb)	79.2 %	73.4 %	79.2 %	74.8 %	77.7 %	77.2 %	71.4 %	72.4 %	76.1 %	77.2 %	75.3 %	75.2 %	74.2 %	
Non-interest expense-to-revenue ratio (teb)	80.3 %	74.4 %	80.2 %	75.7 %	78.2 %	77.5 %	71.7 %	72.6 %	76.4 %	78.2 %	75.6 %	75.7 %	74.4 %	
Operating leverage	(2.9)%	5.0 %	(12.4)%	(5.0)%	(2.7)%	(5.1)%	5.5 %	2.5 %	0.6 %	(3.7)%	(0.8)%	(1.9)%	5.0 %	
Revenue growth	8.7 %	26.5 %	3.9 %	19.2 %	13.9 %	4.5 %	20.7 %	8.1 %	5.0 %	12.6 %	13.0 %	14.6 %	12.1 %	
Non-interest expense growth	11.6 %	21.5 %	16.3 %	24.2 %	16.6 %	9.6 %	15.2 %	5.6 %	4.4 %	16.3 %	13.8 %	16.5 %	7.1 %	
Average common equity	2,164	2,135	2,088	1,780	1,463	1,252	1,245	1,224	1,203	2,129	1,321	1,436	1,240	
Average earning assets	18,099	17,511	17,155	16,625	15,436	14,514	14,167	13,646	13,279	17,589	14,708	15,191	12,983	
Average current loans and acceptances	10,998	10,557	10,476	10,339	9,396	8,759	8,560	8,169	7,965	10,678	8,907	9,268	7,768	
Average deposits	21,031	21,179	21,094	20,296	18,268	17,550	17,223	16,581	16,230	21,101	17,682	18,340	16,444	
Assets under administration	286,978	286,741	279,658	274,435	279,163	171,533	169,939	160,323	152,976	286,978	279,163	274,435	160,323	
Assets under management	157,627	158,123	154,862	150,176	152,000	114,750	108,471	103,534	98,929	157,627	152,000	150,176	103,534	
Number of full-time equivalent employees	6,502	6,481	6,534	6,527	6,584	4,939	4,897	4,788	4,823	6,502	6,584	6,527	4,788	

U.S. Segment Information (IFRS / Canadian GAAP (\$CAD equivalent))

Net interest income (teb)	36	37	67	30	25	20	20	15	14	140	65	95	58
Non-interest revenue	138	127	126	139	82	53	54	51	53	391	189	328	209
Total revenues (teb)	174	164	193	169	107	73	74	66	67	531	254	423	267
Provision for credit losses	2	3	2	2	2	1	1	1	1	7	4	6	4
Net interest and non-interest revenue (teb)	172	161	191	167	105	72	73	65	66	524	250	417	263
Non-interest expense	138	135	141	134	84	61	65	60	59	414	210	344	241
Income before taxes	34	26	50	33	21	11	8	5	7	110	40	73	22
Provision for income taxes (teb)	11	9	18	12	7	4	3	2	2	38	14	26	8
Reported net income	23	17	32	21	14	7	5	3	5	72	26	47	14
Adjusted net income	27	21	36	25	14	8	5	4	5	84	27	52	16
Revenue growth	63.4 %	122.8 %	161.8 %	152.2 %	61.3 %	12.5 %	6.8 %	(3.2)%	1.8 %	109.1%	26.7%	58.1%	8.5 %
Non-interest expense growth	65.8 %	121.5 %	115.8 %	121.4 %	43.6 %	0.5 %	5.6 %	(7.9)%	(8.6)%	97.5%	16.1%	42.6%	(5.7)%
Average assets	3,734	3,662	3,783	3,851	2,681	2,203	2,337	2,270	2,340	3,727	2,410	2,773	2,346
Average earning assets	2,966	2,936	3,011	3,093	2,354	2,049	2,166	2,090	2,152	2,971	2,191	2,418	2,168
Average current loans and acceptances	2,690	2,661	2,760	2,842	2,180	1,887	1,996	1,899	1,946	2,704	2,022	2,229	1,958
Average deposits	5,116	5,185	4,854	4,723	3,163	2,443	2,276	1,388	1,388	5,051	2,629	3,157	1,385

USD Equivalent (IFRS / Canadian GAAP)

Net interest income (teb)	35	38	66	30	26	20	20	15	14	139	66	96	56
Non-interest revenue	136	128	124	137	85	56	53	50	50	388	194	331	201
Total revenues (teb)	171	166	190	167	111	76	73	65	64	527	260	427	257
Provision for credit losses	2	3	2	2	1	2	1	1	1	7	4	6	4
Net interest and non-interest revenue (teb)	169	163	188	165	110	74	72	64	63	520	256	421	253
Non-interest expense	136	136	139	134	87	63	65	59	56	411	215	349	232
Income before taxes	33	27	49	31	23	11	7	5	7	109	41	72	21
Provision for income taxes (teb)	11	10	17	11	8	4	2	1	3	38	14	25	7
Reported net income	22	17	32	20	15	7	5	4	4	71	27	47	14
Adjusted net income	26	22	35	25	15	8	5	3	5	83	28	53	15
Average assets	3,668	3,692	3,734	3,821	2,789	2,289	2,320	2,185	2,238	3,698	2,468	2,809	2,250
Average earning assets	2,913	2,960	2,971	3,069	2,447	2,129	2,150	2,012	2,058	2,948	2,243	2,452	2,079
Average current loans and acceptances	2,643	2,683	2,724	2,820	2,266	1,961	1,982	1,828	1,861	2,683	2,071	2,260	1,877
Average deposits	5,024	5,229	4,791	4,687	3,290	2,539	2,260	1,337	1,328	5,013	2,698	3,199	1,328

TOTAL BMO CAPITAL MARKETS

SUMMARY INCOME

STATEMENT AND HIGHLIGHTS

(\$ millions except as noted)

	IFRS								CGAAP		IFRS				CGAAP	
	2012	2012	2012	2011	2011	2011	2011	2011	2010	2010	YTD	YTD	Fiscal	Fiscal	YTD	Fiscal
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q3	2012	2011	2011	2010	2012	2010
Net interest income (teb)	317	308	287	257	317	298	341	299	354		912	956	1,213	1,394		
Non-interest revenue	489	481	485	436	505	527	618	536	326		1,455	1,650	2,086	1,884		
Total revenues (teb)	806	789	772	693	822	825	959	835	680		2,367	2,606	3,299	3,278		
Provision for credit losses	25	24	24	30	29	30	30	66	66		73	89	119	264		
Net interest and non-interest revenue (teb)	781	765	748	663	793	795	929	769	614		2,294	2,517	3,180	3,014		
Non-interest expense	480	471	483	485	455	466	489	463	422		1,434	1,410	1,895	1,825		
Income before taxes	301	294	265	178	338	329	440	306	192		860	1,107	1,285	1,189		
Provision for income taxes (teb)	69	69	67	35	68	100	180	92	62		205	348	383	373		
Reported net income	232	225	198	143	270	229	260	214	130		655	759	902	816		
Adjusted net income	232	226	198	143	270	229	260	214	130		656	759	902	816		
Return on equity	19.3 %	18.6 %	17.4 %	13.9 %	28.4 %	24.3 %	25.8 %	20.1 %	11.8 %		18.5 %	26.2 %	23.1 %	18.7 %		
Net interest margin on average assets (teb)	0.49 %	0.50 %	0.46 %	0.42 %	0.59 %	0.60 %	0.65 %	0.57 %	0.71 %		0.48 %	0.61 %	0.56 %	0.69 %		
Net interest margin on average earning assets (teb)	0.63 %	0.65 %	0.61 %	0.58 %	0.74 %	0.77 %	0.83 %	0.77 %	0.95 %		0.63 %	0.78 %	0.72 %	0.91 %		
Non-interest expense-to-revenue ratio (teb)	59.6 %	59.7 %	62.6 %	70.0 %	55.3 %	56.5 %	51.0 %	55.4 %	62.0 %		60.6 %	54.1 %	57.4 %	55.7 %		
Operating leverage	(7.6)%	(5.5)%	(18.3)%	(21.8)%	13.2 %	(9.6)%	9.9 %	(12.2)%	(16.4)%		(10.9)%	3.2 %	(3.2)%	1.7 %		
Revenue growth	(2.0)%	(4.4)%	(19.5)%	(17.0)%	20.9 %	(10.3)%	13.7 %	2.8 %	(28.9)%		(9.2)%	6.7 %	0.6 %	6.3 %		
Non-interest expense growth	5.6 %	1.1 %	(1.2)%	4.8 %	7.7 %	(0.7)%	3.8 %	15.0 %	(12.5)%		1.7 %	3.5 %	3.8 %	4.6 %		
Average common equity	4,587	4,734	4,313	3,756	3,620	3,690	3,825	4,045	4,053		4,543	3,712	3,723	4,149		
Average assets	259,055	248,286	248,724	239,542	215,223	202,365	206,907	206,508	197,636		252,049	208,229	216,166	201,202		
Average earning assets	200,712	192,550	186,446	176,520	170,955	159,446	163,189	154,010	148,320		193,241	164,586	167,593	152,506		
Average current loans	22,159	20,490	19,815	18,245	17,402	17,474	17,314	19,700	20,166		20,824	17,396	17,610	21,063		
Average current loans and acceptances	25,504	23,722	23,258	21,718	20,817	21,055	21,192	23,822	24,306		24,165	21,021	21,197	25,254		
Average deposits	106,003	100,556	98,758	98,368	92,198	87,677	89,894	84,680	82,316		101,781	89,948	92,069	80,740		
Assets under administration	18,140	19,460	22,716	20,076	23,886	27,307	25,191	21,870	25,620		18,140	23,886	20,076	21,870		
Number of full-time equivalent employees	2,271	2,238	2,287	2,312	2,187	2,040	1,982	2,034	1,994		2,271	2,187	2,312	2,034		

U.S. Segment Information (IFRS / Canadian GAAP (\$CAD equivalent))

Net interest income (teb)	86	99	95	97	98	104	108	76	79		280	310	407	315		
Non-interest revenue	194	142	151	138	154	137	176	184	161		487	467	605	721		
Total revenues (teb)	280	241	246	235	252	241	284	260	240		767	777	1,012	1,036		
Provision for credit losses	14	14	14	16	17	16	17	43	43		42	50	66	172		
Net interest and non-interest revenue (teb)	266	227	232	219	235	225	267	217	197		725	727	946	864		
Non-interest expense	205	203	203	212	190	188	196	215	179		611	574	786	756		
Income before taxes	61	24	29	7	45	37	71	2	18		114	153	160	108		
Provision for income taxes (teb)	17	10	8	1	13	12	79	(1)	7		35	104	105	37		
Reported net income	44	14	21	6	32	25	(8)	3	11		79	49	55	71		
Revenue growth	11.9%	(0.8)%	(13.2)%	(9.7)%	4.6%	(1.5)%	(2.2)%	(9.7)%	(15.6)%		(1.3)%	0.1 %	(2.4)%	(22.2)%		
Non-interest expense growth	8.6%	7.9%	3.3%	(1.5)%	6.0%	(1.6)%	14.7%	11.9%	9.6%		6.5 %	6.1 %	3.9 %	4.5 %		
Average assets	98,699	92,485	94,658	92,957	82,109	70,835	74,910	74,277	67,769		95,301	76,008	80,280	66,733		
Average earning assets	77,175	70,223	70,131	69,489	64,838	55,934	59,364	54,711	51,109		72,526	60,091	62,460	50,571		
Average current loans and acceptances	8,413	7,874	7,964	7,260	7,004	7,521	7,980	6,212	5,336		8,085	7,501	7,440	5,872		
Average deposits	51,305	47,579	43,390	41,165	38,611	34,931	35,396	27,112	25,372		47,424	36,328	37,547	26,479		

USD Equivalent (IFRS / Canadian GAAP)

Net interest income (teb)	85	99	94	95	102	108	108	73	76		278	318	413	302		
Non-interest revenue	191	142	150	138	159	143	175	177	154		483	477	615	691		
Total revenues (teb)	276	241	244	233	261	251	283	250	230		761	795	1,028	993		
Provision for credit losses	14	14	14	16	17	17	17	42	41		42	51	67	166		
Net interest and non-interest revenue (teb)	262	227	230	217	244	234	266	208	189		719	744	961	827		
Non-interest expense	202	205	200	210	196	196	195	207	171		607	587	797	726		
Income before taxes	60	22	30	7	48	38	71	1	18		112	157	164	101		
Provision for income taxes (teb)	18	8	9	-	15	12	79	(2)	8		35	106	106	34		
Reported net income	42	14	21	7	33	26	(8)	3	10		77	51	58	67		
Average assets	96,965	93,251	93,423	92,166	85,283	73,643	74,333	71,552	64,839		94,556	77,798	81,420	64,012		
Average earning assets	75,820	70,807	69,217	68,961	67,344	58,149	58,919	52,712	48,897		71,956	61,507	63,386	48,514		
Average current loans and acceptances	8,267	7,940	7,863	7,204	7,273	7,813	7,922	5,997	5,106		8,024	7,668	7,552	5,636		
Average deposits	50,425	47,976	42,842	40,809	40,110	36,318	35,153	26,145	24,270		47,074	37,204	38,112	25,418		

TOTAL CORPORATE SERVICES, INCLUDING TECHNOLOGY AND OPERATIONS

SUMMARY INCOME

STATEMENT AND HIGHLIGHTS

(\$ millions except as noted)

	IFRS								CGAAP		IFRS			CGAAP
	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2	2011 Q1	2010 Q4	2010 Q3	YTD 2012	YTD 2011	Fiscal 2011	Fiscal 2010	
Net interest income (teb) before Group teb offset	143	79	178	185	(65)	(7)	(73)	(110)	(97)	400	(145)	40	(437)	
Group teb offset (1)	(66)	(56)	(52)	(51)	(55)	(53)	(61)	(64)	(121)	(174)	(169)	(220)	(355)	
Net interest income	77	23	126	134	(120)	(60)	(134)	(174)	(218)	226	(314)	(180)	(792)	
Non-interest revenue	10	149	187	(56)	(31)	150	36	78	47	346	155	99	219	
Total revenues	87	172	313	78	(151)	90	(98)	(96)	(171)	572	(159)	(81)	(573)	
Provision for credit losses	(20)	(56)	(111)	113	9	95	118	22	(13)	(187)	222	335	152	
Net interest and non-interest revenue	107	228	424	(35)	(160)	(5)	(216)	(118)	(158)	759	(381)	(416)	(725)	
Non-interest expense	188	230	208	131	199	108	72	82	54	626	379	510	176	
Income before taxes	(81)	(2)	216	(166)	(359)	(113)	(288)	(200)	(212)	133	(760)	(926)	(901)	
Provision for income taxes (teb) before Group teb offset	(62)	(37)	45	(9)	(105)	(86)	(117)	(86)	(68)	(54)	(308)	(317)	(301)	
Group teb offset (1)	(66)	(56)	(52)	(51)	(55)	(53)	(61)	(64)	(121)	(174)	(169)	(220)	(355)	
Provision for income taxes	(128)	(93)	(7)	(60)	(160)	(139)	(178)	(150)	(189)	(228)	(477)	(537)	(656)	
Reported net Income	47	91	223	(106)	(199)	26	(110)	(50)	(23)	361	(283)	(389)	(245)	
Non-controlling interest in subsidiaries	19	18	19	19	18	18	18	18	19	56	54	73	74	
Net income attributable to Bank shareholders	28	73	204	(125)	(217)	8	(128)	(68)	(42)	305	(337)	(462)	(319)	
Adjusted net income	65	21	62	(67)	(62)	(26)	(126)	(49)	(23)	148	(214)	(281)	(244)	
Average common equity	5,921	5,190	5,105	4,932	5,771	5,669	4,815	6,772	6,793	5,407	5,415	5,294	6,189	
Average assets (2)	48,814	49,788	49,942	51,300	40,494	37,736	39,865	7,802	6,603	49,531	39,383	42,342	6,194	
Average earning assets	38,314	36,038	36,220	43,924	34,797	34,049	31,452	(1,570)	(2,516)	36,863	33,426	36,073	(3,141)	
Average current loans (3)	257	90	188	161	204	205	149	(31,055)	(31,141)	179	186	179	(31,532)	
Average current loans and acceptances (3)	257	90	188	160	203	206	148	(31,055)	(31,141)	179	185	178	(31,532)	
Average deposits	30,750	31,291	29,153	26,118	21,000	21,628	20,606	20,602	19,267	30,391	21,071	22,345	19,971	
Number of full-time equivalent employees	13,831	13,781	13,708	13,711	13,699	10,747	10,508	10,135	10,134	13,831	13,699	13,711	10,135	

U.S. Segment Information (IFRS / Canadian GAAP (\$CAD equivalent))

Net interest income (teb) before Group teb offset	130	72	179	183	(89)	(40)	(42)	(38)	(15)	381	(171)	12	(91)
Group teb offset (1)	(6)	(6)	(6)	(6)	(6)	(6)	(7)	(7)	(6)	(18)	(19)	(25)	(27)
Net interest income	124	66	173	177	(95)	(46)	(49)	(45)	(21)	363	(190)	(13)	(118)
Non-interest revenue	1	21	17	37	(26)	26	(7)	5	(44)	39	(7)	30	(49)
Total revenues	125	87	190	214	(121)	(20)	(56)	(40)	(65)	402	(197)	17	(167)
Provision for credit losses	29	(79)	(149)	102	19	39	86	73	20	(199)	144	246	245
Net interest and non-interest revenue	96	166	339	112	(140)	(59)	(142)	(113)	(85)	601	(341)	(229)	(412)
Non-interest expense	121	124	100	77	129	41	2	(4)	-	345	172	249	(14)
Income before taxes	(25)	42	239	35	(269)	(100)	(144)	(109)	(85)	256	(513)	(478)	(398)
Provision for income taxes (teb) before Group teb offset	(28)	6	71	1	(100)	(55)	(77)	(36)	(25)	49	(232)	(231)	(130)
Group teb offset (1)	(6)	(6)	(6)	(6)	(6)	(6)	(7)	(7)	(6)	(18)	(19)	(25)	(27)
Provision for income taxes	(34)	-	65	(5)	(106)	(61)	(84)	(43)	(31)	31	(251)	(256)	(157)
Reported net Income	9	42	174	40	(163)	(39)	(60)	(66)	(54)	225	(262)	(222)	(241)
Non-controlling interest in subsidiaries	5	5	5	5	5	4	5	5	4	15	14	19	19
Net income attributable to Bank shareholders	4	37	169	35	(168)	(43)	(65)	(71)	(58)	210	(276)	(241)	(260)
Adjusted net income	40	28	103	(25)	(69)	(20)	(62)	(66)	(54)	171	(151)	(176)	(241)
Average assets (2)	30,148	30,195	34,633	32,557	19,072	18,308	16,655	15,442	14,144	31,668	18,008	21,675	13,185
Average earning assets	25,226	25,278	24,747	27,383	18,438	17,442	15,351	13,799	12,554	25,082	17,073	19,672	11,544
Average current loans and acceptances (3)	98	36	76	83	82	70	58	63	62	70	70	73	63
Average deposits	1,566	2,099	2,664	3,105	1,626	2,004	2,824	2,033	2,440	2,109	2,153	1,965	2,567

USD Equivalent (IFRS / Canadian GAAP)

Net interest income (teb) before Group teb offset	128	73	178	188	(94)	(42)	(41)	(36)	(15)	379	(177)	11	(87)
Group teb offset (1)	(6)	(6)	(6)	(7)	(6)	(6)	(7)	(7)	(6)	(18)	(19)	(26)	(26)
Net interest income	122	67	172	181	(100)	(48)	(48)	(43)	(21)	361	(196)	(15)	(113)
Non-interest revenue	(2)	22	17	37	(26)	28	(9)	4	(41)	37	(7)	30	(47)
Total revenues	120	89	189	218	(126)	(20)	(57)	(39)	(62)	398	(203)	15	(160)
Provision for credit losses	26	(80)	(148)	104	20	38	85	67	18	(202)	143	247	227
Net interest and non-interest revenue	94	169	337	114	(146)	(58)	(142)	(106)	(80)	600	(346)	(232)	(387)
Non-interest expense	119	124	99	74	136	44	1	(5)	1	342	181	255	(14)
Income before taxes	(25)	45	238	40	(282)	(102)	(143)	(101)	(81)	258	(527)	(487)	(373)
Provision for income taxes (teb) before Group teb offset	(31)	10	71	7	(105)	(57)	(76)	(31)	(28)	50	(238)	(231)	(120)
Group teb offset (1)	(6)	(6)	(6)	(7)	(6)	(6)	(7)	(7)	(6)	(18)	(19)	(26)	(26)
Provision for income taxes	(37)	4	65	-	(111)	(63)	(83)	(38)	(34)	32	(257)	(257)	(146)
Reported net Income	12	41	173	40	(171)	(39)	(60)	(63)	(47)	226	(270)	(230)	(227)
Non-controlling interest in subsidiaries	5	5	5	5	5	4	5	4	5	15	14	19	18
Net income attributable to Bank shareholders	7	36	168	35	(176)	(43)	(65)	(67)	(52)	211	(284)	(249)	(245)
Adjusted net income	41	27	103	(26)	(73)	(20)	(62)	(63)	(48)	171	(155)	(181)	(227)
Average assets (2)	29,604	30,449	34,163	32,353	19,800	19,030	16,528	14,873	13,539	31,412	18,450	21,955	12,657
Average earning assets	24,768	25,491	24,426	27,161	19,143	18,132	15,246	13,290	12,016	24,891	17,500	19,934	11,082
Average current loans and acceptances (3)	96	37	75	100	85	73	58	60	59	70	72	79	63
Average deposits	1,536	2,116	2,626	3,077	1,612	2,082	2,809	1,956	2,333	2,093	2,169	1,970	2,462

(1) See Notes to Users: Taxable Equivalent Basis.

(2) In Q3, 2011, the acquired M&I business contributed -\$0.9 billion (-\$0.9 billion USD) to growth as its assets and adjustments recorded on the purchase in respect of credit valuations and market interest rates were included in the average for only 26 days.

(3) Excludes M&I purchased credit impaired loans.

NON-INTEREST REVENUE AND TRADING REVENUE

(\$ millions except as noted)

	IFRS								CGAAP		IFRS				CGAAP		
	2012	2012	2012	2011	2011	2011	2011	2010	2010	YTD	YTD	Fiscal	Fiscal	2012	2011	2011	2010
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3								
Non-Interest Revenue																	
Securities commissions and fees	276	303	285	292	297	317	309	273	265	864	923	1,215	1,077				
Deposit and payment service charges	232	227	240	246	205	188	195	199	206	699	588	834	802				
Trading revenues (losses)	140	228	345	(15)	100	220	244	166	(1)	713	564	549	504				
Lending fees	169	137	160	152	146	142	153	144	148	466	441	593	572				
Card fees	186	174	167	188	171	159	171	65	67	527	501	689	233				
Investment management and custodial fees	188	179	172	176	131	94	95	91	90	539	320	496	355				
Mutual fund revenues	161	159	159	157	164	158	154	144	139	479	476	633	550				
Securitization revenues	-	-	-	-	-	-	-	188	167	-	-	-	678				
Underwriting and advisory fees	123	130	78	76	141	143	152	135	91	331	436	512	445				
Securities gains, other than trading	14	40	42	61	31	47	50	40	9	96	128	189	150				
Foreign exchange, other than trading	28	51	39	11	38	52	29	22	22	118	119	130	93				
Insurance income	40	105	46	74	47	40	122	83	70	191	209	283	321				
Other	96	106	66	142	46	81	77	76	70	268	204	346	224				
Total Non-Interest Revenue	1,653	1,839	1,799	1,560	1,517	1,641	1,751	1,626	1,343	5,291	4,909	6,469	6,004				
Non-interest revenue-to-total revenue	42.6 %	46.4 %	43.7 %	40.8 %	45.7 %	49.2 %	50.5 %	50.3 %	46.1 %	44.3 %	48.5 %	46.4 %	49.1 %				

Interest and Non-Interest Trading Revenue (teb) (1)

Interest rates	95	87	108	56	80	107	145	174	22	290	332	388	562				
Foreign exchange	64	63	78	71	69	71	77	65	62	205	217	288	247				
Equities	92	98	83	41	103	66	112	21	89	273	281	322	314				
Commodities	21	12	16	15	12	6	7	18	3	49	25	40	52				
Other (2)	(1)	74	135	(138)	(62)	58	16	(2)	(10)	208	12	(126)	9				
Total (teb)	271	334	420	45	202	308	357	276	166	1,025	867	912	1,184				
Teb offset	58	49	42	42	48	46	54	58	113	149	148	190	324				
Total trading revenue	213	285	378	3	154	262	303	218	53	876	719	722	860				
Reported as:																	
Net interest income	131	106	75	60	102	88	113	110	167	312	303	363	680				
Non-interest revenue - trading revenues	140	228	345	(15)	100	220	244	166	(1)	713	564	549	504				
Total (teb)	271	334	420	45	202	308	357	276	166	1,025	867	912	1,184				
Teb offset	58	49	42	42	48	46	54	58	113	149	148	190	324				
Reported total trading revenue	213	285	378	3	154	262	303	218	53	876	719	722	860				
Adjusted non-interest revenue - trading revenues	152	147	197	99	144	115	215	166	(1)	496	474	573	504				
Adjusted total trading revenue	224	205	238	122	205	162	283	218	53	667	650	772	860				

(1) Trading revenues presented on a tax equivalent basis.

(2) Includes the impact of run-off structured credit activities and hedging exposures in our structural balance sheet.

Trading revenues include interest earned on trading securities and other cash instruments held in trading portfolios, less internal and external funding costs associated with trading-related derivatives and cash instruments, and realized and unrealized gains and losses on trading securities, other cash instruments, derivatives and foreign exchange activities.

Interest rates includes Canadian government securities, corporate debt instruments and interest rate derivatives.
 Foreign exchange includes foreign exchange spot and foreign exchange derivatives contracts from our wholesale banking business.
 Equities includes institutional equities, equity derivatives and proprietary trading.
 Other includes managed futures, credit investment management, Harris trading and global distribution loan trading and sales.

NON-INTEREST EXPENSE

(\$ millions except as noted)

	IFRS						CGAAP			IFRS		CGAAP	
	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2	2011 Q1	2010 Q4	2010 Q3	YTD 2012	YTD 2011	Fiscal 2011	Fiscal 2010
Non-Interest Expense													
Employee compensation													
Salaries	754	792	818	774	675	590	607	600	584	2,364	1,872	2,646	2,285
Performance based compensation	395	390	436	384	373	369	434	382	326	1,221	1,176	1,560	1,455
Employee benefits	188	209	192	153	164	151	153	138	152	589	468	621	624
Total employee compensation	1,337	1,391	1,446	1,311	1,212	1,110	1,194	1,120	1,062	4,174	3,516	4,827	4,364
Premises and equipment													
Rental of real estate	95	101	98	101	87	88	84	87	81	294	259	360	319
Premises, furniture and fixtures	89	89	91	93	75	72	70	72	66	269	217	310	269
Property taxes	9	10	8	9	7	7	7	7	6	27	21	30	28
Computer and equipment	280	261	258	261	219	213	185	213	184	799	617	878	727
Total premises and equipment	473	461	455	464	388	380	346	379	337	1,389	1,114	1,578	1,343
Amortization of intangible assets	86	82	83	81	58	42	50	46	52	251	150	231	203
Other expenses													
Communications	79	72	72	75	63	61	60	60	61	223	184	259	229
Business and capital taxes	10	11	12	14	12	14	11	10	19	33	37	51	52
Professional fees	161	141	123	154	223	141	106	125	105	425	470	624	401
Travel and business development	116	118	128	106	100	90	86	109	85	362	276	382	343
Other	222	223	235	227	165	192	205	181	184	680	562	789	684
Total other expenses	588	565	570	576	563	498	468	485	454	1,723	1,529	2,105	1,709
Total non-Interest expense	2,484	2,499	2,554	2,432	2,221	2,030	2,058	2,030	1,905	7,537	6,309	8,741	7,619
Adjusted non-Interest expense (1)	2,342	2,357	2,378	2,341	2,069	1,994	2,049	2,019	1,897	7,077	6,112	8,453	7,583

(1) Adjusted non-interest expense excludes M&I acquisition-related costs (including integration of the acquired business), restructuring costs, and amortization of acquisition-related intangible assets.

BALANCE SHEET

(\$ millions)

	IFRS								CGAAP		IFRS	
	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2	2011 Q1	2010 Q4	2010 Q3	MIX Q3	INC/(DEC) VS LAST YEAR	
As At Balances												
Cash and Cash Equivalents	33,592	34,117	39,553	19,676	33,126	24,500	20,769	17,368	15,083	6.2 %	466 1.4 %	
Interest Bearing Deposits with Banks	5,995	7,010	7,603	5,980	7,049	5,309	5,493	3,186	3,121	1.1 %	(1,054) (14.9)%	
Securities	130,219	127,119	126,388	122,115	120,622	114,939	118,745	123,399	119,350	24.0 %	9,597 8.0 %	
Securities borrowed or purchased under resale agreements	45,535	42,253	42,608	37,970	38,301	33,040	35,887	28,102	24,317	8.4 %	7,234 18.9 %	
Loans												
Residential mortgages ⁽¹⁾	85,595	82,260	81,317	81,075	80,977	74,507	74,825	48,715	47,097	15.8 %	4,618 5.7 %	
Non-residential mortgages	6,360	6,380	6,452	6,430	6,219	6,961	7,357	7,636	7,785	1.2 %	141 2.3 %	
Consumer instalment and other personal	60,792	60,002	59,688	59,445	58,035	52,189	51,751	51,159	49,741	11.2 %	2,757 4.8 %	
Credit cards	7,837	7,861	7,871	8,038	8,026	7,688	7,690	3,308	3,304	1.4 %	(189) (2.4)%	
Businesses and governments	86,510	83,420	82,267	78,453	76,776	58,719	57,783	60,702	60,622	16.0 %	9,734 12.7 %	
Customers' liability under acceptances	247,094	239,923	237,595	233,441	230,033	200,064	199,406	171,520	168,549	45.5 %	17,061 7.4 %	
Allowance for credit losses	8,013	7,406	6,782	7,227	7,000	6,620	7,194	7,001	6,885	1.5 %	1,013 14.5 %	
Total net loans and acceptances	(1,755)	(1,807)	(1,756)	(1,783)	(1,706)	(1,763)	(1,836)	(1,878)	(1,879)	(0.4)%	(49) (2.9)%	
Total Assets	253,352	245,522	242,621	238,885	235,327	204,921	204,764	176,643	173,555	46.7 %	18,025 7.7 %	
Other assets												
Derivative instruments	52,263	46,760	58,219	55,113	47,359	43,901	38,845	49,759	47,947	9.6 %	4,904 10.4 %	
Premises and equipment	2,059	2,033	2,020	2,061	1,921	1,465	1,484	1,560	1,565	0.4 %	138 7.2 %	
Goodwill	3,732	3,702	3,656	3,649	3,442	1,592	1,598	1,619	1,627	0.7 %	290 8.4 %	
Intangible assets	1,572	1,541	1,558	1,562	1,511	848	822	812	748	0.3 %	61 4.1 %	
Other	13,929	15,446	14,034	13,564	13,378	9,033	10,043	9,192	10,073	2.6 %	551 4.1 %	
Total Assets	542,248	525,503	538,260	500,575	502,036	439,548	438,450	411,640	397,386	100.0 %	40,212 8.0 %	
Deposits												
Banks	23,314	22,508	20,150	20,877	22,950	18,944	19,882	19,435	19,262	4.3 %	364 1.6 %	
Businesses and governments	183,698	171,539	173,852	159,209	148,848	136,130	134,228	130,773	123,882	33.9 %	34,850 23.4 %	
Individuals	121,956	122,020	122,555	122,287	120,249	99,197	98,634	99,043	99,647	22.5 %	1,707 1.4 %	
Total deposits	328,968	316,067	316,557	302,373	292,047	254,271	252,744	249,251	242,791	60.7 %	36,921 12.6 %	
Other liabilities												
Derivative instruments	53,132	46,472	55,157	50,934	43,596	40,978	37,153	47,970	45,110	9.8 %	9,536 21.9 %	
Acceptances	8,013	7,406	6,782	7,227	7,000	6,620	7,194	7,001	6,885	1.5 %	1,013 14.5 %	
Securities sold but not yet purchased	22,523	23,834	21,269	20,207	21,892	20,693	18,414	16,438	18,424	4.2 %	631 2.9 %	
Securities lent or sold under repurchase agreements	47,145	46,076	51,952	32,078	48,426	38,954	46,788	47,110	42,237	8.7 %	(1,281) (2.6)%	
Other	48,514	51,519	52,201	53,751	56,096	49,800	49,785	17,414	16,175	8.9 %	(7,582) (13.5)%	
Subordinated debt	4,107	5,276	5,362	5,348	5,284	5,208	3,713	3,776	3,747	0.8 %	(1,177) (22.3)%	
Capital trust securities	450	462	450	821	821	809	808	800	800	0.1 %	(371) (45.1)%	
Share capital												
Preferred shares	2,465	2,465	2,861	2,861	2,861	2,861	2,571	2,571	2,571	0.5 %	(396) (13.8)%	
Common shares	11,748	11,568	11,399	11,332	11,253	7,090	7,001	6,927	6,740	2.2 %	495 4.4 %	
Contributed surplus	216	215	119	113	111	101	100	92	90	0.0 %	105 94.8 %	
Retained earnings	12,977	12,512	11,986	11,381	11,117	10,913	10,556	12,848	12,539	2.6 %	1,860 16.7 %	
Accumulated other comprehensive income (loss)	568	190	734	666	68	(230)	158	(558)	(723)	0.1 %	500 733.1 %	
Total shareholder's equity	27,974	26,950	27,099	26,353	25,410	20,735	20,386	21,880	21,217	0.0 %	2,564 0.0 %	
Non-controlling interest in subsidiaries ⁽²⁾	1,422	1,441	1,431	1,483	1,464	1,480	1,465	-	-	0.3 %	(42) (2.9)%	
Total Liabilities and Equity	542,248	525,503	538,260	500,575	502,036	439,548	438,450	411,640	397,386	100.0 %	40,212 8.0 %	

(1) Certain commercial residential mortgages have been classified as residential mortgages. These are included in the commercial mortgages category in the loan schedules by product and industry.

(2) Non-controlling interest in subsidiaries was reported in other liabilities under Canadian GAAP.

BALANCE SHEET (\$ millions)	IFRS							CGAAP		IFRS		
	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2	2011 Q1	2010 Q4	2010 Q3	YTD 2012	YTD 2011	INC/ (DEC)
Average Daily Balances												
Cash resources	45,605	46,479	42,836	44,807	39,142	32,256	26,997	19,410	18,174	44,962	32,804	37.1 %
Securities	133,299	127,882	120,478	118,787	117,210	116,481	121,817	122,293	117,868	127,215	118,525	7.3 %
Securities borrowed or purchased under resale agreements	47,567	43,459	50,669	45,113	38,871	31,033	33,973	26,849	26,758	47,259	34,665	36.3 %
Loans												
Residential mortgages (1)	82,716	79,979	79,574	79,342	75,743	74,447	74,695	47,913	47,355	80,762	74,967	7.7 %
Non-residential mortgages	6,615	6,621	6,786	8,345	6,785	7,082	7,462	7,778	7,659	6,674	7,110	(6.1)%
Consumer instalment and other personal	60,674	59,744	59,839	59,257	54,411	51,790	51,481	50,622	49,148	60,088	52,569	14.3 %
Credit cards	7,907	7,790	8,129	8,056	7,794	7,543	7,826	3,290	3,255	7,943	7,723	2.9 %
Businesses and governments	86,922	83,406	82,096	79,078	63,681	57,934	57,251	60,004	59,559	84,147	59,641	41.1 %
Customers' liability under acceptances	244,834	237,540	236,424	234,078	208,414	198,796	198,715	169,607	166,976	239,614	202,010	18.6 %
Allowance for credit losses	7,792	7,335	7,326	7,247	7,037	7,088	7,273	7,649	7,493	7,485	7,133	4.9 %
Total net loans and acceptances	(1,950)	(1,822)	(2,074)	(1,807)	(1,809)	(1,872)	(1,877)	(1,895)	(1,921)	(1,949)	(1,852)	(5.2)%
Other assets	250,676	243,053	241,676	239,518	213,642	204,012	204,111	175,361	172,548	245,150	207,291	18.3 %
Derivative instruments	54,031	52,663	58,531	59,756	42,782	40,956	40,729	49,520	44,823	55,092	41,495	32.8 %
Other	23,044	24,655	23,944	21,751	15,336	12,835	16,768	15,726	17,446	23,895	15,003	(59.8)%
Total Assets (2)	554,222	538,191	538,134	529,732	466,983	437,573	444,395	409,159	397,617	543,573	449,783	20.9 %
Deposits												
Banks	21,971	21,492	21,223	23,102	22,105	20,165	19,714	20,417	21,489	21,563	20,667	4.3 %
Businesses and governments	180,704	174,727	171,050	162,525	143,579	135,515	137,828	128,536	124,057	175,499	139,012	26.2 %
Individuals	122,344	121,039	122,315	121,478	104,665	97,618	98,139	99,248	98,861	121,905	100,168	21.7 %
Total deposits	325,019	317,258	314,588	307,105	270,349	253,298	255,681	248,201	244,407	318,967	259,847	22.8 %
Other liabilities												
Derivative instruments	54,392	50,389	54,771	55,406	38,701	37,912	38,710	46,422	42,723	53,205	38,447	38.4 %
Acceptances	7,792	7,335	7,326	7,247	7,037	7,088	7,273	7,649	7,493	7,485	7,133	4.9 %
Securities sold but not yet purchased	28,518	25,778	21,706	26,024	22,866	18,479	17,342	18,916	17,372	25,331	19,574	29.4 %
Securities lent or sold under repurchase agreements	53,124	50,775	52,905	45,832	46,836	44,703	49,668	45,308	43,876	52,279	47,096	11.0 %
Other	51,028	52,265	52,005	55,424	51,801	49,014	49,725	17,047	16,046	51,781	50,193	3.2 %
Subordinated debt	4,782	5,348	5,441	5,318	5,227	4,558	3,661	3,772	3,715	5,190	4,481	15.8 %
Capital trust securities	458	455	717	861	861	861	1,122	800	1,028	544	949	(42.6)%
Shareholders' equity	27,673	27,154	27,225	25,068	21,865	20,227	19,768	21,044	20,957	27,351	20,624	32.6 %
Non-controlling interest in subsidiaries (3)	1,436	1,434	1,450	1,447	1,440	1,433	1,445	-	-	1,440	1,439	0.0 %
Total Liabilities and Equity	554,222	538,191	538,134	529,732	466,983	437,573	444,395	409,159	397,617	543,573	449,783	20.9 %

(1) Certain commercial residential mortgages have been classified as residential mortgages. These are included in the commercial mortgages category in the loan schedules by product and industry.

(2) In Q3, 2011, M&I contributed \$10.5 billion to growth as its assets were included in the average for only 26 days.

(3) Non-controlling interest in subsidiaries was reported in other liabilities under Canadian GAAP.

STATEMENT OF COMPREHENSIVE INCOME

(\$ millions)	IFRS									CGAAP			
	2012	2012	2012	2011	2011	2011	2011	2010	2010	IFRS		CGAAP	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	YTD	YTD	Fiscal	Fiscal
	2012	2011	2011	2011	2011	2011	2011	2010	2010	2012	2011	2011	2010
Net income	970	1,028	1,109	768	708	813	825	757	688	3,107	2,346	3,114	2,884
Other comprehensive income (loss)													
Net change in unrealized gains (losses) on available-for-sale securities													
Unrealized gains (losses) on available-for-sale securities arising during the period	26	6	(30)	23	54	(33)	(26)	120	36	2	(5)	18	108
Reclassification to earnings of (gains) losses in the period	14	(23)	(33)	(67)	(7)	7	(37)	(21)	3	(42)	(37)	(104)	(73)
	40	(17)	(63)	(44)	47	(26)	(63)	99	39	(40)	(42)	(86)	35
Net change in unrealized gains (losses) on cash flow hedges													
Gains (losses) on cash flow hedges arising during the period	177	(300)	46	230	208	40	(150)	125	261	(77)	98	328	154
Reclassification to earnings of (gains) losses on cash flow hedges	(29)	(38)	-	(30)	2	(22)	29	(23)	(44)	(67)	9	(21)	(106)
	148	(338)	46	200	210	18	(121)	102	217	(144)	107	307	48
Net gain (loss) on translation of net foreign operations													
Unrealized gains (loss) on translation of net foreign operations	260	(255)	133	759	64	(679)	(234)	(97)	157	138	(849)	(90)	(725)
Impact of hedging unrealized gains (loss) on translation of net foreign operations	(70)	66	(48)	(317)	(23)	299	164	61	(103)	(52)	440	123	483
	190	(189)	85	442	41	(380)	(70)	(36)	54	86	(409)	33	(242)
Other comprehensive income (loss)	378	(544)	68	598	298	(388)	(254)	165	310	(98)	(344)	254	(159)
Total comprehensive income	1,348	484	1,177	1,366	1,006	425	571	922	998	3,009	2,002	3,368	2,725
Attributable to:													
Bank shareholders	1,329	466	1,158	1,347	988	407	553	904	979	2,953	1,948	3,295	2,651
Non-controlling interest in subsidiaries	19	18	19	19	18	18	18	18	19	56	54	73	74
Total comprehensive income	1,348	484	1,177	1,366	1,006	425	571	922	998	3,009	2,002	3,368	2,725

STATEMENT OF CHANGES IN EQUITY

(\$ millions)	IFRS									CGAAP			
	2012	2012	2012	2011	2011	2011	2011	2010	2010	IFRS		CGAAP	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	YTD	YTD	Fiscal	Fiscal
	2012	2011	2011	2011	2011	2011	2011	2010	2010	2012	2011	2011	2010
Preferred Shares													
Balance at beginning of period	2,465	2,861	2,861	2,861	2,861	2,571	2,571	2,571	2,571	2,861	2,571	2,571	2,571
Issued during the period	-	-	-	-	-	290	-	-	-	-	290	-	-
Redeemed during the period	-	(396)	-	-	-	-	-	-	-	(396)	-	-	-
Balance at End of Period	2,465	2,465	2,861	2,861	2,861	2,861	2,571	2,571	2,571	2,465	2,861	2,861	2,571
Common Shares													
Balance at beginning of period	11,568	11,399	11,332	11,253	7,090	7,001	6,927	6,740	6,590	11,332	6,927	6,927	6,198
Issued under the Shareholder Dividend Reinvestment and Share Purchase Plan	169	152	46	44	43	42	50	156	124	367	135	179	537
Issued under the Stock Option Plan	9	17	21	34	17	47	24	31	26	47	88	122	192
Issued on the exchange of shares of a subsidiary corporation	2	-	-	1	-	-	-	-	-	2	-	1	-
Issued on the acquisition of a business	-	-	-	-	4,103	-	-	-	-	-	4,103	4,103	-
Balance at End of Period	11,748	11,568	11,399	11,332	11,253	7,090	7,001	6,927	6,740	11,748	11,253	11,332	6,927
Contributed Surplus													
Balance at beginning of period	215	119	113	111	101	100	91	90	88	113	91	91	79
Stock option expense / exercised	1	-	6	2	10	1	9	2	2	7	20	22	13
Foreign Exchange on redemption of Preferred Shares, Series 10	-	96	-	-	-	-	-	-	-	96	-	-	-
Balance at End of Period	216	215	119	113	111	101	100	92	90	216	111	113	92
Retained Earnings													
Balance at beginning of period	12,512	11,986	11,381	11,117	10,913	10,556	10,181	12,539	12,299	11,381	10,181	10,181	11,748
Net income attributable to Bank shareholders	951	1,010	1,090	749	690	795	807	739	669	3,051	2,292	3,041	2,810
Dividends - Preferred shares	(32)	(34)	(37)	(37)	(39)	(36)	(34)	(34)	(33)	(103)	(109)	(146)	(136)
- Common shares	(454)	(450)	(448)	(448)	(446)	(398)	(398)	(396)	(393)	(1,352)	(1,242)	(1,690)	(1,571)
Share issue expense	-	-	-	-	(1)	(4)	-	-	(3)	-	(5)	(5)	(3)
Balance at End of Period	12,977	12,512	11,986	11,381	11,117	10,913	10,556	12,848	12,539	12,977	11,117	11,381	12,848
Accumulated Other Comprehensive Income on available-for-sale securities													
Balance at beginning of period	242	259	322	366	319	345	408	416	377	322	408	408	480
Unrealized gains (losses) on available-for-sale securities arising during the period	26	6	(30)	23	54	(33)	(26)	120	36	2	(5)	18	108
Reclassification to earnings of (gains) losses in the period	14	(23)	(33)	(67)	(7)	7	(37)	(21)	3	(42)	(37)	(104)	(73)
Balance at End of Period	282	242	259	322	366	319	345	515	416	282	366	322	515
Accumulated Other Comprehensive Income (Loss) on cash flow hedges													
Balance at beginning of period	19	357	311	111	(99)	(117)	4	(40)	(257)	311	4	4	14
Gains (losses) on cash flow hedges arising during the period	177	(300)	46	230	208	40	(150)	125	261	(77)	98	328	154
Reclassification to earnings of (gains) losses on cash flow hedges	(29)	(38)	-	(30)	2	(22)	29	(23)	(44)	(67)	9	(21)	(106)
Balance at End of Period	167	19	357	311	111	(99)	(117)	62	(40)	167	111	311	62
Accumulated Other Comprehensive Income (Loss) on translation of net foreign operations													
Balance at beginning of period	(71)	118	33	(409)	(450)	(70)	-	(1,099)	(1,153)	33	-	-	(893)
Unrealized gains (loss) on translation of net foreign operations	260	(255)	133	759	64	(679)	(234)	(97)	157	138	(849)	(90)	(725)
Impact of hedging unrealized gains (loss) on translation of net foreign operations	(70)	66	(48)	(317)	(23)	299	164	61	(103)	(52)	440	123	483
Balance at End of Period	119	(71)	118	33	(409)	(450)	(70)	(1,135)	(1,099)	119	(409)	33	(1,135)
Total accumulated other comprehensive income	568	190	734	666	68	(230)	158	(558)	(723)	568	68	666	(558)
Total shareholders' equity	27,974	26,950	27,099	26,353	25,410	20,735	20,386	21,880	21,217	27,974	25,410	26,353	21,880
Non-controlling interest in subsidiaries													
Balance at beginning of period	1,441	1,431	1,483	1,464	1,480	1,465	1,501			1,483	1,501	1,501	
Net income attributable to non-controlling interest	19	18	19	19	18	18	18			56	54	73	
Dividends to non-controlling interest	(32)	(5)	(31)	(5)	(31)	(4)	(31)			(68)	(66)	(71)	
Other	(6)	(3)	(40)	5	(3)	1	(23)			(49)	(25)	(20)	
Balance at End of Period	1,422	1,441	1,431	1,483	1,464	1,480	1,465			1,422	1,464	1,483	
Total equity	29,396	28,391	28,530	27,836	26,874	22,215	21,851	21,880	21,217	29,396	26,874	27,836	21,880

AVERAGE ASSETS BY OPERATING GROUP AND GEOGRAPHIC AREA

(\$ millions)	IFRS									CGAAP		IFRS				CGAAP	
	2012	2012	2012	2011	2011	2011	2011	2010	2010	YTD	YTD	Fiscal	Fiscal	YTD	YTD		
	Q3	Q2	Q1	Q4 (1)	Q3	Q2	Q1	Q4	Q3	2012	2011	2011	2010	2012	2011		
Personal & Commercial Banking																	
Canada	162,981	158,489	156,871	156,070	153,792	151,940	150,476	148,783	146,344	159,453	152,071	153,079	144,836	62,487	33,275	40,896	32,361
United States	62,712	61,563	63,164	63,510	39,675	28,945	31,065	32,657	32,601	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	225,693	220,052	220,035	219,580	193,467	180,885	181,541	181,440	178,945	221,940	185,346	193,975	177,197				
Private Client Group																	
Canada	16,186	15,714	15,094	14,948	14,570	13,847	13,264	12,274	11,572	15,665	13,893	14,159	11,444	3,727	2,410	2,773	2,346
United States	3,734	3,662	3,783	3,851	2,681	2,203	2,337	2,270	2,340	661	522	519	503	-	-	-	-
Other	740	689	556	511	548	537	481	497	521	-	-	-	-	-	-	-	-
Total	20,660	20,065	19,433	19,310	17,799	16,587	16,082	15,041	14,433	20,053	16,825	17,451	14,293				
BMO Capital Markets																	
Canada	142,547	138,654	137,087	128,308	116,716	116,273	114,459	107,242	102,282	139,435	115,811	118,961	107,915	95,301	76,008	80,280	66,733
United States	98,699	92,485	94,658	92,957	82,109	70,835	74,910	74,277	67,769	17,313	16,410	16,925	26,554	-	-	-	-
Other	17,809	17,147	16,979	18,277	16,398	15,257	17,538	24,989	27,585	-	-	-	-	-	-	-	-
Total	259,055	248,286	248,724	239,542	215,223	202,365	206,907	206,508	197,636	252,049	208,229	216,166	201,202				
Corporate Services, including Technology and Operations																	
Canada	16,499	17,173	12,341	15,393	17,688	15,118	18,286	(9,306)	(7,556)	15,344	17,052	16,590	(7,426)	31,668	18,008	21,675	13,185
United States	30,148	30,195	34,633	32,557	19,072	18,308	16,655	15,442	14,144	2,519	4,323	4,077	23	-	-	-	-
Other	2,167	2,420	2,968	3,350	3,734	4,310	4,924	34	15	-	-	-	-	-	-	-	-
Total	48,814	49,788	49,942	51,300	40,494	37,736	39,865	6,170	6,603	49,531	39,383	42,342	5,782				
Total Consolidated																	
Canada	338,213	330,030	321,393	314,719	302,766	297,178	296,485	258,993	252,642	329,897	298,827	302,789	256,769	193,183	129,701	145,624	114,625
United States	195,293	187,905	196,238	192,875	143,537	120,291	124,967	124,646	116,854	20,493	21,255	21,521	27,080	-	-	-	-
Other	20,716	20,256	20,503	22,138	20,680	20,104	22,943	25,520	28,121	-	-	-	-	-	-	-	-
Total	554,222	538,191	538,134	529,732	466,983	437,573	444,395	409,159	397,617	543,573	449,783	469,934	398,474				

(1) In Q3, 2011, M&I contributed \$10.5 billion to growth as its assets were included in the average for only 26 days.

GOODWILL AND INTANGIBLE ASSETS (\$ millions)	IFRS												July 31 2012	
	November 1 2011	Additions/Purchases ⁽¹⁾				Amortization				Other: Includes FX ⁽²⁾				
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		
Intangible Assets														
Customer relationships	299	-	-	11	-	(8)	(9)	(9)	-	1	(3)	4	-	286
Core deposit intangibles	514	-	-	-	-	(25)	(24)	(25)	-	2	(7)	8	-	443
Branch distribution networks	1	-	-	-	-	-	(1)	-	-	-	-	-	-	-
Purchased software	69	5	11	-	-	(8)	(8)	(8)	-	-	(1)	-	-	60
Developed software - amortized	560	32	37	82	-	(42)	(40)	(44)	-	1	(2)	1	-	585
Software under development	119	37	30	11	-	-	-	-	-	-	-	-	-	197
Other	-	-	-	-	-	-	-	-	-	1	-	-	-	1
Total Intangible Assets	1,562	74	78	104	-	(83)	(82)	(86)	-	5	(13)	13	-	1,572
Total Goodwill	3,649	-	-	6	-	-	-	-	-	7	46	24	-	3,732

(1) Net additions/purchases include assets acquired through acquisitions and assets acquired through the normal course of operations.

(2) Other changes in goodwill and intangible assets includes the foreign exchange effects of U.S. dollar denominated intangible assets and goodwill, purchase accounting adjustments and certain other reclassifications.

UNREALIZED GAINS (LOSSES) ON AVAILABLE-FOR-SALE SECURITIES (\$ millions)	IFRS										CGAAP	
	Book Value					Unrealized Gains (Losses) ⁽¹⁾						
	2012 Q3	2012 Q2	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2	2011 Q1	2010 Q4	2010 Q3	
Securities, Other Than Trading												
Canadian governments	24,245	22,679	331	204	457	441	410	226	246	322	170	
U.S. governments	12,652	10,376	291	247	270	246	227	97	87	293	174	
Mortgage-backed securities - Canada ⁽²⁾	652	728	6	5	15	18	19	19	23	284	258	
- U.S.	6,396	5,396	51	52	72	104	39	15	22	31	32	
Corporate debt	7,416	6,934	125	75	54	41	43	28	17	116	88	
Corporate equity ⁽³⁾	1,295	1,359	66	60	47	70	59	65	80	24	19	
Other governments	6,641	7,434	2	(3)	(13)	5	18	19	28	29	26	
Unrealized Gains On Available-For-Sale Securities	59,297	54,906	872	640	902	925	815	469	503	1,099	767	

(1) Unrealized gains (losses) may be offset by related losses (gains) on liabilities or hedge contracts.

(2) These mortgage-backed securities are supported by guaranteed mortgages.

(3) Unrealized gains related to our investments in Visa Inc. were included in corporate equity during Fiscal 2011. Unrealized gains for prior periods were excluded from corporate equity in the amounts of \$46 million for the quarter ended October 31, 2010, \$52 million for the quarter ended July 31, 2010 and \$71 million for the quarter ended April 30, 2010. These amounts were not included because the sale of those shares is restricted.

ASSETS UNDER ADMINISTRATION AND MANAGEMENT (\$ millions)	IFRS								CGAAP	
	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2	2011 Q1	2010 Q4	2010 Q3	
	Assets Under Administration ⁽⁴⁾									
Institutional ⁽⁵⁾	211,160	206,981	199,557	194,911	198,645	96,603	98,424	96,745	94,364	
Personal	178,613	178,966	177,586	177,738	178,834	174,321	172,933	166,111	158,575	
Mutual Funds	750	735	709	684	691	715	696	673	628	
Total	390,523	386,682	377,852	373,333	378,170	271,639	272,053	263,529	253,567	
Assets Under Management ⁽⁴⁾										
Institutional	44,615	45,782	50,671	44,367	44,491	29,355	25,057	25,098	25,100	
Personal	81,047	80,622	73,624	76,719	78,173	58,118	58,054	55,893	53,183	
Mutual Funds	33,867	33,824	32,909	32,032	32,589	30,957	29,793	28,544	27,096	
Total	159,529	160,228	157,204	153,118	155,253	118,430	112,904	109,535	105,379	
Total Assets under Administration and Management	550,052	546,910	535,056	526,451	533,423	390,069	384,957	373,064	358,946	

(4) Assets Under Administration of US\$1 to US\$2 billion are also included in Assets Under Management (since Q3, 2007).

(5) Amounts include securitized residential mortgages and credit cards.

DEBT ISSUED BY BANK SPONSORED VEHICLES FOR THIRD PARTY ASSETS

(\$ millions except as noted)

	Q3 2012				Q2 2012				Q1 2012				Q4 2011 ⁽⁹⁾			
	Canadian Conduits ⁽⁷⁾	US Conduit	SIVs/Credit Protection Vehicles	Total	Canadian Conduits ⁽⁷⁾	US Conduit	SIVs/Credit Protection Vehicles	Total	Canadian Conduits ⁽⁷⁾	US Conduit	SIVs/Credit Protection Vehicles	Total	Canadian Conduits ⁽⁷⁾	US Conduit	SIVs/Credit Protection Vehicles	Total
Auto loans/leases	1,528	418	-	1,946	1,120	539	-	1,659	1,077	408	-	1,485	1,124	236	-	1,360
Credit card receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Residential mortgages (insured)	418	-	-	418	461	-	-	461	333	0	-	333	85	-	-	85
Residential mortgages (uninsured)	196	33	-	229	250	41	-	291	303	10	-	313	358	10	-	368
Commercial mortgages	43	224	-	267	61	229	-	290	73	224	-	297	89	171	-	260
Personal line of credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment loans/leases	406	178	-	584	384	177	-	561	277	176	-	453	338	170	-	508
Trade receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporate loans	-	947	-	947	-	1,004	-	1,004	-	1,100	-	1,100	-	1,135	-	1,135
Daily auto rental	387	92	-	479	180	82	-	262	67	52	-	119	164	58	-	222
Floorplan finance receivables	600	293	-	893	400	276	-	676	-	285	-	285	68	188	-	256
Collateralized debt obligations (AAA/R-1 (high) securities)	-	346	-	346	-	350	-	350	-	367	-	367	-	439	-	439
Other pool type	250	728	-	978	250	721	-	971	250	598	-	848	250	456	-	706
SIV assets (financial institutions debt and securitized assets)	-	-	1,852	1,852	-	-	2,079	2,079	-	-	2,352	2,352	-	-	2,954	2,954
Credit protection vehicle	-	-	2,187	2,187	-	-	2,187	2,187	-	-	2,187	2,187	-	-	2,187	2,187
Total	3,828	3,259	4,039	11,126	3,106	3,419	4,268	10,791	2,380	3,220	4,539	10,139	2,476	2,863	5,141	10,480

(1) Canadian Conduit totals include amounts pertaining to conduits that have been directly funded by the Bank (\$669.2 million as at Q3, 2012, \$305.2 million as at Q2, 2012, \$270.0 million as at Q1, 2012, \$262.1 million as at Q4, 2011, \$96.6 million as at Q3, 2011).

AGGREGATE AMOUNT OF SECURITIZATION EXPOSURES RETAINED OR PURCHASED BY EXPOSURE TYPE

	Q3 2012				Q2 2012				Q1 2012				Q4 2011 ⁽⁹⁾			
	Undrawn Committed Facilities and Notional Amounts ⁽²⁾	Drawn Loan Facilities and Securities Held ⁽³⁾	First Loss Positions ⁽⁴⁾	Total	Undrawn Committed Facilities and Notional Amounts ⁽²⁾	Drawn Loan Facilities and Securities Held ⁽³⁾	First Loss Positions ⁽⁴⁾	Total	Undrawn Committed Facilities and Notional Amounts ⁽²⁾	Drawn Loan Facilities and Securities Held ⁽³⁾	First Loss Positions ⁽⁴⁾	Total	Undrawn Committed Facilities and Notional Amounts ⁽²⁾	Drawn Loan Facilities and Securities Held ⁽³⁾	First Loss Positions ⁽⁴⁾	Total
Bank Assets ⁽⁵⁾																
Credit card receivables ⁽⁶⁾	-	33	-	33	33	-	-	33	-	-	-	-	-	386	79	456
Residential mortgages (uninsured)	2,500	56	-	2,556	5,000	113	-	5,113	5,000	113	-	5,113	4,872	113	79	5,064
Total Bank Assets	2,500	89	-	2,589	5,000	146	-	5,146	5,000	113	-	5,113	4,872	499	149	5,520
Third Party Assets ⁽⁷⁾																
Auto loans/leases	1,886	1,858	-	3,744	2,087	1,261	-	3,348	1,998	1,083	-	3,081	2,137	473	-	2,610
Credit card receivables	-	701	-	701	-	707	-	707	0	410	-	410	-	99	-	99
Residential mortgages (insured)	510	-	-	510	510	-	-	510	510	0	-	510	87	-	-	87
Residential mortgages (uninsured)	200	35	-	235	263	41	-	304	309	10	-	319	376	-	-	376
Commercial mortgages	45	155	-	200	62	95	-	157	75	29	-	104	222	2	-	224
Personal line of credit	-	-	-	-	-	15	-	15	0	18	-	18	-	81	-	81
Equipment loans/leases	474	356	-	830	469	232	-	701	382	248	-	630	567	-	-	567
Trade receivables	-	-	-	-	-	-	-	-	0	0	-	0	203	-	-	203
Corporate loans	140	790	-	930	85	829	-	914	78	878	-	956	1,253	63	-	1,316
Daily auto rental	509	88	-	597	525	70	-	595	471	49	-	520	546	-	-	546
Floorplan finance receivables	644	323	-	967	456	303	-	759	78	277	-	355	286	68	-	354
Collateralized debt obligations (AAA/R-1 (high) securities)	94	211	-	305	92	209	-	301	79	226	-	305	512	47	-	559
Other pool type	608	772	-	1,380	473	698	-	1,171	408	587	-	995	855	66	-	921
SIV assets (financial institutions debt and securitized assets)	-	-	-	-	-	-	-	-	0	0	-	0	91	2,940	-	3,031
Credit protection vehicle ⁽⁸⁾	20,422	-	-	20,422	21,297	-	-	21,297	21,297	0	-	21,297	21,297	-	-	21,297
Trading securities reclassified to AFS	-	44	-	44	-	48	-	48	0	52	-	52	-	82	-	82
Montreal Accord Assets	-	-	-	-	-	-	-	-	0	0	-	0	297	97	-	394
Total Third Party Assets	25,532	5,333	-	30,865	26,319	4,508	-	30,827	25,685	3,867	-	29,552	28,729	4,018	-	32,747
Total	28,032	5,422	-	33,454	31,319	4,654	-	35,973	30,685	3,980	-	34,665	33,601	4,517	149	38,267

(2) External Credit Assessment Institutions (ECAIs) used for securitizations liquidity facility ratings are S&P, Moody's and Fitch.

(3) ECAIs used for securitization notes are S&P & Moody's.

(4) First Loss Positions reflect deferred purchase price amounts for securitization of the Bank's own credit cards and conventional mortgages net of servicing liabilities and tax impacts.

(5) The exposures for the Residential Mortgages (uninsured) are treated under the lending AIRB Framework as if the securitized assets remained on the Bank's balance sheet.

(6) The credit card receivable securities held from Bank asset securitizations represent the Bank's seller's interest in investment grade subordinated notes issued by Master Credit Card Trust and Securitization Framework is applied.

(7) Third party asset securitizations that are externally rated and Montreal Accord assets are assessed under the RBA, with unrated and below BB- positions being deducted from capital. The Supervisory Formula (SF) has been applied for all other positions.

(8) Amounts reported for credit protection vehicle assets under Undrawn Committed Facilities and Notional Amounts represent aggregate notional amounts of the credit default swap exposures and do not represent committed funding obligations.

(9) The comparative figures have not been restated to reflect the adoption of IFRS.

AGGREGATE AMOUNT OF RESECURITIZATION EXPOSURES RETAINED OR PURCHASED BY EXPOSURE TYPE

	Q3 2012				Q2 2012				Q1 2012			
	Undrawn Committed Facilities and Notional Amounts (2)	Drawn Loan Facilities and Securities Held (3)	First Loss Positions (4)	Total	Undrawn Committed Facilities and Notional Amounts (2)	Drawn Loan Facilities and Securities Held (3)	First Loss Positions (4)	Total	Undrawn Committed Facilities and Notional Amounts (2)	Drawn Loan Facilities and Securities Held (3)	First Loss Positions (4)	Total
(\$ millions except as noted)												
Bank Assets (5)												
Credit card receivables (6)	-	-	-	-	-	-	-	-	-	-	-	-
Residential mortgages (uninsured)	-	-	-	-	-	-	-	-	-	-	-	-
Total Bank Assets	-	-	-	-	-	-	-	-	-	-	-	-
Third Party Assets (7)												
Auto loans/leases	-	-	-	-	-	-	-	-	-	-	-	-
Credit card receivables	-	-	-	-	-	-	-	-	-	-	-	-
Residential mortgages (insured)	-	-	-	-	-	-	-	-	-	-	-	-
Residential mortgages (uninsured)	-	-	-	-	-	-	-	-	-	-	-	-
Commercial mortgages	-	18	-	18	1	65	-	66	3	167	-	170
Personal line of credit	-	-	-	-	-	-	-	-	-	-	-	-
Equipment loans/leases	-	-	-	-	-	-	-	-	-	-	-	-
Trade receivables	-	-	-	-	-	-	-	-	-	-	-	-
Corporate loans	4	203	-	207	20	280	-	300	21	325	-	346
Daily auto rental	-	-	-	-	-	-	-	-	-	-	-	-
Floorplan finance receivables	-	-	-	-	-	-	-	-	-	-	-	-
Collateralized debt obligations (AAA/R-1 (high) securities)	3	159	-	162	-	170	-	170	3	180	-	183
Other pool type	-	-	-	-	-	-	-	-	-	-	-	-
SIV assets (financial institutions debt and securitized assets)	50	1,974	-	2,024	49	2,212	-	2,261	51	2,763	-	2,814
Credit protection vehicle (8)	-	-	-	-	-	-	-	-	-	-	-	-
Trading securities reclassified to AFS	-	-	-	-	-	-	-	-	-	-	-	-
Montreal Accord Assets	296	80	-	376	296	88	-	384	297	90	-	387
Total Third Party Assets	353	2,434	-	2,787	366	2,815	-	3,181	375	3,525	-	3,900
Total	353	2,434	-	2,787	366	2,815	-	3,181	375	3,525	-	3,900

(2) External Credit Assessment Institutions (ECAIs) used for securitizations liquidity facility ratings are S&P, Moody's and Fitch.

(3) ECAIs used for securitization notes are S&P & Moody's.

(4) First Loss Positions reflect deferred purchase price amounts for securitization of the Bank's own credit cards and conventional mortgages net of servicing liabilities and tax impacts.

(5) The exposures for the Residential Mortgages (uninsured) are treated under the lending AIRB Framework as if the securitized assets remained on the Bank's balance sheet.

(6) The credit card receivable securities held from Bank asset securitizations represent the Bank's seller's interest in investment grade subordinated notes issued by Master Credit Card Trust and Securitization Framework is applied.

(7) Third party asset securitizations that are externally rated and Montreal Accord assets are assessed under the RBA, with unrated and below BB- positions being deducted from capital. The Supervisory Formula (SF) has been applied for all other positions.

(8) Amounts reported for credit protection vehicle assets under Undrawn Committed Facilities and Notional Amounts represent aggregate notional amounts of the credit default swap exposures and do not represent committed funding obligations.

REGULATORY CAPITAL CHARGES FOR SECURITIZATION EXPOSURES RETAINED OR PURCHASED BY RISK WEIGHTS

(\$ millions) Traditional Securitizations Risk Weights	Q3 2012		Q2 2012		Q1 2012		Q4 2011 ⁽⁴⁾		Q3 2011 ⁽⁴⁾	
	Exposure Amount ⁽¹⁾	Capital Required	Exposure Amount ⁽¹⁾	Capital Required	Exposure Amount ⁽¹⁾	Capital Required	Exposure Amount ⁽¹⁾	Capital Required	Exposure Amount ⁽¹⁾	Capital Required
Bank Assets										
7%	-	-	-	-	-	-	-	-	-	-
7.01% - 25%	2,533	16	5,146	34	5,113	34	4,872	31	4,876	31
25.01% - 50%	56	1	-	-	-	-	-	-	-	-
Greater than 50%	-	-	-	-	-	-	386	285	371	285
Less amount excluded from capital requirements for exceeding maximum KIRB capital ⁽²⁾	-	6	-	14	-	13	-	28	-	26
Total Exposures, net of deductions	2,589	11	5,146	20	5,113	21	5,258	288	5,247	290
Exposures Deducted:										
From Tier 1 Capital:										
Credit Card Receivables ⁽³⁾	-	-	-	-	-	-	70	-	73	-
Residential Mortgages	-	-	-	-	-	-	68	-	64	-
From Total Capital:										
Residential Mortgages	-	-	-	-	-	-	12	-	12	-
Total Exposures Deducted	-	-	-	-	-	-	150	-	149	-
Bank Assets Total Exposures	2,589	11	5,146	20	5,113	21	5,408	288	5,396	290
Third Party Assets										
7%	5,382	30	4,742	27	4,372	24	3,252	18	2,415	14
7.01% - 25%	25,130	169	25,575	200	24,736	184	25,352	243	25,397	242
25.01% - 50%	5	-	117	4	106	4	941	27	1,055	30
50.01% - 100%	80	4	112	6	18	1	290	18	361	24
Greater than 100%	222	73	225	70	271	85	2,974	491	3,138	468
Default	-	-	-	-	-	-	-	-	-	-
Total Exposures, net of deductions	30,819	276	30,771	307	29,503	298	32,809	797	32,366	778
Exposures Deducted:										
From Total Capital:										
Collateralized Debt Obligations (AAA/R-1 (High) Securities	46	-	45	-	46	-	46	-	44	-
Montreal Accord Assets	-	-	-	-	-	-	-	-	-	-
Residential Mortgages (Uninsured)	-	-	-	-	-	-	-	-	-	-
Other Pool Type	-	-	9	-	-	-	-	-	-	-
Trading Securities Reclassified to AFS	-	-	3	-	3	-	4	-	3	-
Total Exposures Deducted	46	-	57	-	49	-	50	-	47	-
Third Party Assets Total Exposures	30,865	276	30,828	307	29,552	298	32,859	797	32,413	778
Total Exposures	33,454	287	35,974	327	34,665	319	38,267	1,085	37,809	1,068

(1) Exposure amounts are on balance sheet values and the credit equivalent amount for off-balance sheet exposures.

(2) KIRB - IRB capital of underlying assets as though they had not been securitized.

(3) Since inception, no capital has been assessed for the Bank's early amortization provisions associated with the investors' interest in Master Credit Card Trust because the excess spread of the underlying portfolio has remained above the threshold at which capital charges would be incurred.

(4) The comparative figures have not been restated to reflect the adoption of IFRS.

REGULATORY CAPITAL CHARGES FOR RESECURITIZATION EXPOSURES RETAINED OR PURCHASED BY RISK WEIGHTS

(\$ millions)	Q3 2012		Q2 2012		Q1 2012	
Traditional Securitizations						
Risk Weights	Exposure Amount ⁽¹⁾	Capital Required	Exposure Amount ⁽¹⁾	Capital Required	Exposure Amount ⁽¹⁾	Capital Required
Bank Assets						
7%	-	-	-	-	-	-
7.01% - 25%	-	-	-	-	-	-
25.01% - 50%	-	-	-	-	-	-
Greater than 50%	-	-	-	-	-	-
Less amount excluded from capital requirements for exceeding maximum KIRB capital ⁽²⁾	-	-	-	-	-	-
Total Exposures, net of deductions	-	-	-	-	-	-
Exposures Deducted:						
From Tier 1 Capital:						
Credit Card Receivables ⁽³⁾	-	-	-	-	-	-
Residential Mortgages	-	-	-	-	-	-
From Total Capital:						
Residential Mortgages	-	-	-	-	-	-
Total Exposures Deducted	-	-	-	-	-	-
Bank Assets Total Exposures	-	-	-	-	-	-
Third Party Assets						
7%			-	-	-	-
7.01% - 25%	570	11	667	12	723	11
25.01% - 50%	113	4	166	6	534	16
50.01% - 100%	62	5	-	-	1	-
Greater than 100%	2,042	311	2,348	352	2,642	393
Default						
Total Exposures, net of deductions	2,787	331	3,181	370	3,900	420
Exposures Deducted:						
From Total Capital:						
Collateralized Debt Obligations (AAA/R-1 (High) Securities)	-	-	-	-	-	-
Montreal Accord Assets	-	-	-	-	-	-
Residential Mortgages (Uninsured)	-	-	-	-	-	-
Other Pool Type	-	-	-	-	-	-
Trading Securities Reclassified to AFS	-	-	-	-	-	-
Total Exposures Deducted	-	-	-	-	-	-
Third Party Assets Total Exposures	2,787	331	3,181	370	3,900	420
Total Exposures	2,787	331	3,181	370	3,900	420

(1) Exposure amounts are on balance sheet values and the credit equivalent amount for off-balance sheet exposures.

(2) KIRB - IRB capital of underlying assets as though they had not been securitized.

(3) Since inception, no capital has been assessed for the Bank's early amortization provisions associated with the investors' interest in Master Credit Card Trust because the excess spread of the underlying portfolio has remained above the threshold at which capital charges would be incurred.

**REGULATORY CAPITAL CHARGES FOR TRADING SECURITIZATION EXCLUDING RESECURITIZATION EXPOSURES
RETAINED OR PURCHASED BY RISK WEIGHTS
(\$ millions)**

Trading Securitizations Excluding Resecuritization Exposures Risk Weights (#1669)	Q3 2012		Q2 2012		Q1 2012	
	RBA/Inferred Rating/IAA Exposure Amount	Q3 2012 Capital Required	RBA/Inferred Rating/IAA Exposure Amount	Q2 2012 Capital Required	RBA/Inferred Rating/IAA Exposure Amount	Q1 2012 Capital Required
	Exposures Included In Risk-Weighted Assets					
7%	-	-	-	-	-	-
7.01% - 25%	179	3	170	2	119	2
25.01% - 50%	9	-	5	1	20	1
50.01% - 100%	-	-	-	-	-	-
Greater than 100%	3	2	2	3	7	3
Default	-	-	-	-	-	-
Less amount excluded from capital requirements for exceeding maximum KIRB capital	-	-	-	-	-	-
Total Exposures excluding Resecuritization, net of deductions	191	5	177	6	146	6
Exposures Deducted From Tier 1 Capital:						
Auto loans/leases	-	-	-	-	3	-
Credit card receivables (3)	1	-	3	-	4	-
Residential mortgages (insured)	-	-	-	-	1	-
Residential mortgages (uninsured)	-	-	-	-	-	-
Commercial mortgages	-	-	-	-	-	-
Personal line of credit	-	-	-	-	-	-
Equipment loans/leases	2	-	-	-	-	-
Trade receivables	-	-	-	-	-	-
Corporate loans	-	-	-	-	-	-
Daily auto rental	-	-	-	-	-	-
Floorplan finance receivables	-	-	-	-	-	-
Collateralized debt obligations (AAA/R-1 (high) securities)	-	-	-	-	-	-
Other pool type	5	-	2	-	2	-
Total Trading Exposures excluding Resecuritization Deducted from Tier 1 Capital	8	-	5	-	10	-
Exposures Deducted from Total Capital:						
Auto loans/leases	-	-	-	-	6	-
Credit card receivables	2	-	6	-	8	-
Residential mortgages (insured)	-	-	-	-	2	-
Residential mortgages (uninsured)	-	-	-	-	-	-
Commercial mortgages	-	-	-	-	-	-
Personal line of credit	-	-	-	-	-	-
Equipment loans/leases	4	-	-	-	-	-
Trade receivables	-	-	-	-	-	-
Corporate loans	-	-	-	-	-	-
Daily auto rental	-	-	-	-	-	-
Floorplan finance receivables	-	-	-	-	-	-
Collateralized debt obligations (AAA/R-1 (high) securities)	-	-	-	-	4	-
Other pool type	10	-	4	-	4	-
Total Trading Exposures excluding Resecuritization Deducted from Total Capital	16	-	10	-	20	-
Total Trading Exposures Excluding Resecuritization	207	5	187	6	166	6

**AGGREGATE AMOUNT OF TRADING SECURITIZATION EXCLUDING RESECURITIZATION EXPOSURES RETAINED
OR PURCHASED BY EXPOSURE TYPE
(\$ millions except as noted)**

	Q3 2012 Exposure	Q2 2012 Exposure	Q1 2012 Exposure
Asset Classes			
Auto loans/leases	13	4	8
Credit card receivables	170	127	125
Residential mortgages (insured)	2	41	28
Residential mortgages (uninsured)	-	3	-
Commercial mortgages	-	-	-
Personal line of credit	-	-	-
Equipment loans/leases	4	-	1
Trade receivables	-	-	-
Corporate loans	-	-	-
Daily auto rental	-	-	-
Floorplan finance receivables	-	-	-
Collateralized debt obligations (AAA/R-1 (high) securities)	-	-	-
Other pool type	18	12	4
Total Trading Securitization Excluding Resecuritization	207	187	166

BASEL II REGULATORY CAPITAL (5)

(\$ millions except as noted)

	2012	2012	2012	2011	2011	2011	2011	2010	2010
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3
Qualifying Regulatory Capital									
Gross regulatory common shareholders' equity	25,605	25,060	24,709	24,455	23,580	19,209	19,108	18,753	18,270
Non-cumulative preferred shares	2,465	2,465	2,464	2,861	2,861	2,861	2,571	2,571	2,571
Innovative Tier 1 Capital Instruments	1,847	1,866	1,857	2,156	2,126	2,124	2,137	2,542	2,543
Non-controlling interest in subsidiaries	16	21	26	38	33	23	22	23	23
Goodwill and excess intangible assets	(3,732)	(3,702)	(3,656)	(3,585)	(3,374)	(1,584)	(1,598)	(1,619)	(1,627)
Accumulated net after tax unrealized losses on Available-For-Sale Equity Securities	-	-	-	-	-	-	-	-	-
Net Tier 1 Capital	26,201	25,710	25,400	25,925	25,226	22,633	22,240	22,270	21,780
Securitization-related deductions	(31)	(35)	(34)	(168)	(167)	(165)	(153)	(165)	(169)
Expected loss in excess of allowance - AIRB approach (1)	(75)	(164)	(233)	(205)	(270)	(113)	(144)	-	-
Substantial investments and investments in insurance subsidiaries (2)	(607)	(673)	(659)	(481)	(445)	(422)	(429)	(427)	(400)
Other deductions	(86)	(80)	(75)	-	-	(1)	-	-	-
Adjusted Tier 1 Capital	25,402	24,758	24,399	25,071	24,344	21,932	21,514	21,678	21,211
Subordinated debt	4,386	5,721	5,813	5,896	5,858	5,208	3,713	3,776	3,747
Trust subordinated notes	800	800	800	800	800	800	800	800	800
Accumulated net after tax unrealized gains on Available-For-Sale Equity Securities	68	65	1	7	12	15	17	10	9
Eligible portion of Collective allowance for credit losses	331	335	359	309	292	32	36	292	385
Total Tier 2 Capital	5,585	6,921	6,973	7,012	6,962	6,055	4,566	4,878	4,941
Securitization-related deductions	(31)	(35)	(34)	(31)	(29)	(18)	(19)	(29)	(26)
Expected loss in excess of allowance - AIRB approach (1)	(75)	(164)	(233)	(205)	(270)	(113)	(144)	-	-
Investments in non-consolidated subsidiaries and substantial investments (2)	(607)	(673)	(659)	(855)	(875)	(833)	(843)	(890)	(924)
Other deductions	-	-	-	-	-	-	-	-	-
Adjusted Tier 2 Capital	4,872	6,049	6,047	5,921	5,788	5,091	3,560	3,959	3,991
Total Capital	30,274	30,807	30,446	30,992	30,132	27,023	25,074	25,637	25,202

(1) The Collective allowance is attributed to Standardized and AIRB portfolios based on their respective proportion of RWA. When expected losses as calculated under the AIRB approach exceed total provisions attributed to the AIRB portfolio, 50% of the difference is deducted from Tier 1 capital and 50% is deducted from Tier 2 capital. When the expected losses as calculated under the AIRB approach are below total provisions attributed to the AIRB portfolio, the difference is added to Tier 2 capital. The Collective allowance attributed to the Standardized portfolio is included in Tier 2 capital up to 1.25% of risk-weighted assets.

(2) Substantial investments are deducted 50% from Tier 1 capital and 50% from Tier 2 capital except that investments in insurance subsidiaries held prior to January 1, 2007 are deducted from Tier 2 capital until the end of 2011. Effective 2012, these investments in insurance subsidiaries are deducted 50% from Tier 1 capital and 50% from Tier 2 capital.

(3) The scaling factor is applied to the risk-weighted asset amounts for credit risk under the AIRB approach.

(4) Standardized market risk is comprised of interest rate issuer risk.

(5) The comparative figures have not been restated to reflect the adoption of IFRS, which is, for regulatory capital purposes, being phased in over five quarters commencing Q1, 2012.

(6) Common equity ratio equals gross regulatory common equity less Basel II capital deductions divided by RWA. Sometimes this ratio is also referred to as the Tier 1 common ratio.

(7) Calculated using Basel II.

(8) Calculated using Basel I guidelines currently in effect for U.S. regulatory purposes and based on Harris N.A.'s calendar quarter-ends.

(9) For Basel II Advanced Approach (AIRB) credit risk - RWA, the bank calculates a transitional Capital Floor based on Basel I as required by OSFI rules - the Capital Floor has not been applicable in any quarter shown.

(10) To calculate the AIRB credit risk RWA for BMO Financial Corp, OSFI requires the bank to calculate a transitional floor based on Harris Bankcorp credit risk RWA determined under the Standardized Approach. In Q3 2012, the floor was applicable.

BASEL II RISK-WEIGHTED ASSETS (RWA) (5)

(\$ millions except as noted)

Exposure at Default (EAD)	Q3 2012			Q2 2012	Q1 2012	Q4 2011	Q3 2011	Q2 2011	Q1 2011	Q4 2010	Q3 2010
	RWA			RWA	RWA	RWA	RWA	RWA	RWA	RWA	RWA
	Standardized approach	Advanced approach (9) (10)	Total	Total	Total	Total	Total	Total	Total	Total	Total
Credit Risk											
Wholesale											
Corporate including specialized lending	147,894	27,931	42,463	70,394	67,213	68,360	67,650	69,550	35,838	41,345	41,747
Corporate small and medium enterprises (SMEs)	45,500	-	22,332	22,332	23,213	22,794	24,410	23,949	23,868	23,102	21,472
Sovereign	82,116	-	773	773	737	685	668	605	548	558	653
Bank	56,472	1	4,855	4,856	4,031	4,713	4,980	5,552	5,411	5,028	4,648
Retail											
Residential mortgages excluding home equity line of credits (HELOCs)	73,370	3,092	6,263	9,355	8,984	9,271	8,898	8,071	5,909	6,209	4,212
HELOCs	42,041	1,366	6,500	7,866	7,846	8,330	8,481	6,484	6,299	6,419	5,024
Qualifying revolving retail (QRR)	41,113	-	6,293	6,293	6,418	7,913	5,410	4,959	4,779	5,511	5,469
Other retail (excl. SMEs)	24,020	2,325	9,720	12,045	11,742	11,031	11,404	15,050	11,357	11,014	12,489
Retail SMEs	3,125	85	1,097	1,182	1,074	937	936	903	888	881	671
Equity	1,918	-	1,322	1,322	1,100	1,101	1,098	1,068	911	1,008	997
Trading book	68,086	48	6,403	6,451	6,693	6,637	6,859	7,191	7,158	6,773	7,947
Securitization	36,241	-	7,739	7,739	8,714	9,241	13,565	13,353	11,354	12,470	13,443
Other credit risk assets - non-counterparty managed assets	73,338	-	14,497	14,497	19,512	17,299	17,742	17,920	11,664	12,508	12,006
Scaling factor for credit risk assets under AIRB (3)	-	-	6,945	6,945	6,736	6,761	6,991	7,028	6,662	7,005	5,512
Total Credit Risk	695,234	34,848	137,202	172,050	174,013	175,073	179,092	181,683	132,646	139,831	136,290
Market Risk (4)	-	2,004	5,316	7,320	7,546	8,719	4,971	5,715	5,273	5,190	5,217
Operational Risk	-	25,417	-	25,417	25,294	24,958	24,609	24,588	20,754	20,266	19,658
Total Risk-Weighted Assets	62,269	142,518	204,787	206,853	208,750	208,672	211,986	158,673	165,287	161,165	156,579

CAPITAL RATIOS (5)

	2012	2012	2012	2011	2011	2011	2011	2010	2010
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3
Common equity ratio - Basel II basik (6)	10.31%	9.90%	9.65%	9.59%	9.11%	10.67%	10.15%	10.26%	10.27%
Basel II Total capital ratio	14.78%	14.89%	14.58%	14.85%	14.21%	17.03%	15.17%	15.91%	16.10%
Basel II Tier 1 ratio	12.40%	11.97%	11.69%	12.01%	11.48%	13.82%	13.02%	13.45%	13.55%
Assets to Capital Multiple - OSFI CAR Guideline	15.80	15.09	15.37	13.74	14.27	13.74	14.80	14.46	14.27
Capital Ratios for Significant Bank Subsidiaries									
Bank of Montreal Mortgage Corporation (7)									
Basel II Tier 1 ratio	18.32%	22.50%	21.08%	24.18%	22.07%	20.36%	19.89%	20.58%	20.37%
Basel II Total capital ratio	19.29%	23.73%	22.31%	25.50%	23.32%	21.56%	21.12%	21.91%	21.53%
BMO Harris Bank N.A. (8)									
Basel I Tier 1 ratio	14.83%	14.53%	14.34%	13.81%	16.03%	15.99%	15.98%	15.66%	15.73%
Basel I Total capital ratio	17.02%	16.81%	16.72%	16.24%	17.80%	17.91%	17.87%	17.53%	17.60%

EQUITY SECURITIES EXPOSURE AMOUNT (2)

(\$ millions except as noted)

	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2
Equity investments used for capital gains (Merchant Banking)	638	459	451	459	483	470
Equity investments used for mutual fund seed capital	37	37	30	26	27	20
Equity used for other (including strategic investments)	1,243	1,208	1,217	1,251	811	653
Total Equity Exposure	1,918	1,704	1,698	1,736	1,321	1,143

EQUITY INVESTMENT SECURITIES (1) (2)

(\$ millions except as noted)

	Book Value	Q3 2012 Market Value	Unrealized Gain (Loss)	Book Value	Q2 2012 Market Value	Unrealized Gain (Loss)	Book Value	Q1 2012 Market Value	Unrealized Gain (Loss)	Book Value	Q4 2011 Market Value	Unrealized Gain (Loss)
Grandfathered												
Public	39	39	-	38	38	-	38	38	-	38	38	-
Private												
Direct funds	147	147	-	145	145	-	169	169	-	192	192	-
Indirect funds	89	89	-	92	92	-	96	96	-	99	99	-
Total Grandfathered	275	275	-	275	275	-	303	303	-	329	329	-
Non-grandfathered												
Public	57	57	-	83	83	-	74	74	-	73	73	-
Private												
Direct funds	349	349	-	278	278	-	276	276	-	242	242	-
Indirect funds	474	474	-	306	306	-	304	304	-	315	315	-
Other	763	656	(106)	762	667	(95)	741	670	(71)	777	709	(68)
Total Non-grandfathered	1,643	1,536	(106)	1,429	1,334	(95)	1,395	1,324	(71)	1,407	1,339	(68)
Total Equities	1,918	1,811	(106)	1,704	1,609	(95)	1,698	1,627	(71)	1,736	1,668	(68)

Total realized gains or losses arising from sales or liquidations in the reporting period

			-			-			-			-
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(1) The schedule consists of corporate equity securities in the banking book only. Excluded are investments in deconsolidated subsidiaries and substantial investments, which are deducted (voluntarily in the case of merchant banking specialized financing entity investments) from capital for Basel II regulatory capital calculation purposes.

(2) The comparative figures have not been restated to reflect the adoption of IFRS.

EXPOSURE COVERED BY CREDIT RISK MITIGATION (1) (5)
(\$ millions except as noted)

	Q3 2012				Q2 2012				Q1 2012			
	Standardized		AIRB		Standardized		AIRB		Standardized		AIRB	
	Gross Exposure (2)	Exposure Amount Covered By Guarantees Or Credit Derivatives	Adjusted EAD	Exposure Amount Covered By Guarantees Or Credit Derivatives	Gross Exposure (2)	Exposure Amount Covered By Guarantees Or Credit Derivatives	Adjusted EAD	Exposure Amount Covered By Guarantees Or Credit Derivatives	Gross Exposure (2)	Exposure Amount Covered By Guarantees Or Credit Derivatives	Adjusted EAD	Exposure Amount Covered By Guarantees Or Credit Derivatives
Corporate (incl specialized lending and SMEs treated as corporate)	24,358	488	169,045	5,484	26,336	511	155,324	5,314	29,303	548	164,587	5,334
Sovereign	2,924	-	118,401	40,512	4,358	-	113,473	40,469	3,084	-	114,451	39,344
Bank	3	-	56,469	-	3	-	46,515	-	9	-	46,844	-
Total Corporate, Sovereign and Bank	27,285	488	343,915	45,996	30,697	511	315,312	45,783	32,396	548	325,862	44,678
Residential mortgages excluding home equity line of credits (HELOCs)	5,439	43	28,713	-	5,495	45	21,622	-	5,783	49	21,507	-
HELOCs	1,822	-	40,219	-	1,871	-	39,602	-	1,945	-	44,894	-
Other retail excl. SMEs and QRR	3,282	223	20,738	-	3,382	389	20,234	-	3,144	388	19,882	-
Qualifying revolving retail	-	-	41,113	-	-	-	41,641	-	-	-	43,989	-
Retail SMEs	113	-	3,012	-	116	-	2,399	-	122	-	1,458	-
Total Retail	10,656	266	133,795	-	10,864	434	125,498	-	10,994	437	131,730	-
Total Bank Banking Book Portfolios	37,941	754	477,710	45,996	41,561	945	440,810	45,783	43,390	985	457,612	44,678

(1) Credit risk mitigants herein include only credit derivatives and guarantees. Includes \$39 billion NHA or other mortgage insurance guarantees.

Commercial collateral is reflected in the risk parameters (PDs, LGDs) for AIRB exposures and risk weights for exposures under the Standardized approach. None of the Standardized exposures have eligible financial collateral.

(2) Gross exposure means gross of all allowances for credit loss.

CREDIT RISK EXPOSURE BY GEOGRAPHIC REGION (3) (5)
(\$ millions except as noted)

	Q3 2012				Q2 2012				Q1 2012			
	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total
Corporate (incl specialized lending and SMEs treated as corporate)	101,518	84,162	7,714	193,394	97,557	79,691	4,426	181,674	107,758	79,556	6,540	193,854
Sovereign	29,944	46,638	5,534	82,116	29,063	44,991	5,398	79,452	28,455	46,752	5,997	81,204
Bank	12,107	29,291	15,074	56,472	14,662	16,660	15,196	46,518	17,198	14,242	15,413	46,853
Total Corporate, Sovereign and Bank	143,569	160,091	28,322	331,982	141,282	141,342	25,020	307,644	153,411	140,550	27,950	321,911
Residential mortgages excluding home equity line of credits (HELOCs)	62,898	10,472	-	73,370	55,010	10,472	-	65,482	52,713	10,944	-	63,657
HELOCs	33,464	8,577	-	42,041	32,876	8,597	-	41,473	38,034	8,805	-	46,839
Other retail excl. SMEs and QRR	17,712	6,308	-	24,020	17,497	6,119	-	23,616	17,107	5,918	-	23,025
Qualifying revolving retail	41,113	-	-	41,113	41,641	-	-	41,641	43,989	-	-	43,989
Retail SMEs	2,869	256	-	3,125	2,258	257	-	2,515	1,313	267	-	1,580
Total Retail	158,056	25,613	-	183,669	149,282	25,445	-	174,727	153,156	25,934	-	179,090
Total Bank	301,625	185,704	28,322	515,651	290,564	166,787	25,020	482,371	306,567	166,484	27,950	501,001

CREDIT RISK EXPOSURE BY INDUSTRY (3) (5)
(\$ millions except as noted)

	Q3 2012						Q2 2012						Q1 2012	Q4 2011
	Drawn	Commitments (Undrawn)	OTCs	Other Off		Total	Drawn	Commitments (Undrawn)	OTCs	Other Off		Total		
				Balance Sheet Items	Repo Style Transactions					Balance Sheet Items	Repo Style Transactions			
Agriculture	7,123	1,432	-	32	-	8,587	6,797	1,456	-	30	-	8,283	8,187	8,079
Communications	531	1,140	2	204	-	1,877	593	1,532	2	193	-	2,320	1,708	1,782
Construction	2,651	1,366	-	465	-	4,482	2,404	1,292	-	402	-	4,098	4,077	4,122
Financial (4)	62,748	10,780	133	2,467	65,812	141,940	63,276	10,317	162	2,475	52,535	128,765	138,450	96,878
Government	46,358	1,212	-	1,017	15,125	63,712	40,385	1,247	-	919	14,578	57,129	62,652	53,725
Manufacturing	10,077	5,111	20	1,071	-	16,279	10,300	4,818	18	1,076	-	16,212	15,835	15,520
Mining	698	1,667	1	253	-	2,619	706	1,539	1	292	-	2,538	2,524	2,471
Other	14,416	59	-	412	48	14,935	12,499	63	-	401	51	13,014	14,367	11,640
Real estate	17,971	1,829	1	1,052	-	20,853	18,318	1,710	1	1,136	-	21,165	21,708	22,938
Retail trade	8,582	3,177	1	491	-	12,251	8,503	2,977	-	458	-	11,938	10,811	10,768
Service industries	18,507	5,323	28	2,946	128	26,932	16,441	4,520	27	2,666	114	23,768	22,884	24,920
Transportation	2,334	1,099	1	370	-	3,804	2,251	1,095	-	365	-	3,711	4,030	3,720
Utilities	1,174	2,866	-	1,157	-	5,197	931	2,738	-	1,174	-	4,843	5,246	4,562
Wholesale trade	8,457	3,527	8	524	-	12,516	7,862	3,252	10	331	-	11,455	11,497	11,835
Individual	124,719	45,341	-	86	-	170,146	117,532	45,581	-	498	-	163,611	167,829	163,524
Oil and Gas	3,689	4,560	-	179	-	8,428	3,551	4,587	-	308	-	8,446	8,157	8,730
Forest products	712	301	-	80	-	1,093	717	274	-	84	-	1,075	1,039	1,071
Total	330,747	90,790	195	12,806	81,113	515,651	313,066	88,998	221	12,808	67,278	482,371	501,001	446,285

(3) Credit exposure excluding Equity, Securitization, Trading Book and other.

(4) Includes \$36.1 billion of deposits with Financial Institutions as at July 31, 2012 (\$37.8 billion as at April 30, 2012, \$42.4 billion as at January 31, 2012, \$21.2 billion as at Oct 31, 2011 and \$35.3 billion as at July 31, 2011).

(5) The comparative figures have not been restated to reflect the adoption of IFRS.

CREDIT RISK EXPOSURE BY MAJOR ASSET CLASS^{(1) (2)}
(\$ millions except as noted)

	Q3 2012						Q2 2012						Q1 2012		Q4 2011	
	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Total	Total		
Base II Asset Classes																
Corporate (incl specialized lending and SMEs treated as corporate)	110,930	41,616	47	10,883	29,918	193,394	109,397	40,189	45	10,731	21,312	181,674	193,854	174,649		
Sovereign	60,365	1,189	-	875	19,687	82,116	57,268	1,134	-	964	20,086	79,452	81,204	68,239		
Bank	21,975	1,812	14	1,029	31,508	56,472	17,808	1,548	176	1,106	25,880	46,518	46,853	40,179		
Total Corporate, Sovereign and Bank Exposure	193,270	44,617	195	12,787	81,113	331,982	184,473	42,871	221	12,801	67,278	307,644	321,911	283,067		
Residential mortgages excluding home equity line of credits (HELOCs)	73,356	14	-	-	-	73,370	65,469	13	-	-	-	65,482	63,657	52,450		
HELOCs	31,653	10,388	-	-	-	42,041	31,368	10,105	-	-	-	41,473	46,839	46,534		
Other retail excl. SMEs and QRR	22,213	1,807	-	-	-	24,020	21,792	1,824	-	-	-	23,616	23,025	23,418		
Qualifying revolving retail	8,960	32,153	-	-	-	41,113	8,967	32,674	-	-	-	41,641	43,989	39,301		
Retail SMEs	1,295	1,811	-	19	-	3,125	997	1,511	-	7	-	2,515	1,580	1,515		
Total Retail Exposures	137,477	46,173	19	19	-	183,669	128,593	46,127	7	-	174,727	179,090	163,218			
Total Gross Credit Exposures	330,747	90,790	195	12,806	81,113	515,651	313,066	88,998	221	12,808	67,278	482,371	501,001	446,285		

CREDIT RISK BY RESIDUAL CONTRACT MATURITY BREAKDOWN⁽²⁾
(\$ millions except as noted)

	Q3 2012						Q2 2012						Q1 2012		Q4 2011	
	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Total	Total		
Up to 1 year	158,918	61,621	36	7,374	81,113	309,062	153,635	60,895	32	7,047	67,278	288,887	304,525	262,354		
1 to 5 years	143,031	26,283	124	5,030	-	174,468	128,896	24,768	138	5,322	-	159,124	165,160	153,334		
Greater than 5 years	28,798	2,886	35	402	-	32,121	30,535	3,335	51	439	-	34,360	31,316	30,997		
Total	330,747	90,790	195	12,806	81,113	515,651	313,066	88,998	221	12,808	67,278	482,371	501,001	446,285		

PORTFOLIO BREAKDOWN BY BASEL II APPROACHE⁽²⁾
(\$ millions except as noted)

	Q3 2012				Q2 2012				Q1 2012			
	Standardized		AIRB		Standardized		AIRB		Standardized		AIRB	
	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn
Corporate (incl specialized lending and SMEs treated as corporate)	20,102	2,815	90,828	38,801	22,498	2,483	86,899	37,706	25,362	2,539	85,403	36,427
Sovereign	2,923	-	57,442	1,189	4,358	-	52,910	1,134	3,084	-	53,601	1,048
Bank	3	-	21,972	1,812	3	-	17,805	1,548	9	-	18,525	1,376
Total Corporate, Sovereign & Bank	23,028	2,815	170,242	41,802	26,859	2,483	157,614	40,388	28,455	2,539	157,529	38,851
Residential mortgages excluding home equity line of credits (HELOCs)	5,505	-	67,851	14	5,495	-	59,974	13	5,783	-	57,856	18
HELOCs	1,822	-	29,831	10,388	1,871	-	29,497	10,105	1,945	-	29,012	15,882
Other retail excl. SMEs and QRR	3,281	-	18,932	1,807	3,382	-	18,410	1,824	3,144	-	18,076	1,805
Qualifying revolving retail	-	-	8,960	32,153	-	-	8,967	32,674	-	-	11,292	32,697
Retail SMEs	112	-	1,183	1,811	116	-	881	1,511	122	-	443	1,015
Total Retail	10,720	-	126,757	46,173	10,864	-	117,729	46,127	10,994	-	116,679	51,417
Total Bank	33,748	2,815	296,999	87,975	37,723	2,483	275,343	86,515	39,449	2,539	274,208	90,268

(1) Credit exposure excluding Equity, Securitization, Trading Book and other.
(2) The comparative figures have not been restated to reflect the adoption of IFRS.

CREDIT EXPOSURE OF PORTFOLIOS UNDER STANDARDIZED APPROACH BY RISK WEIGHT ^{(1) (2)}

(\$ millions)

Risk Weights	Q3 2012							Total
	0%	20%	35%	50%	75%	100%	150%	
Total Wholesale portfolios								
Corporate (incl SMEs treated as Corporate)	-	921	-	341	-	13,937	9,092	24,291
Sovereign	2,924	-	-	-	-	-	-	2,924
Bank	-	3	-	-	-	-	-	3
Total Wholesale portfolios	2,924	924	-	341	-	13,937	9,092	27,218
Total Retail portfolios								
Retail residential mortgages (including HELOCs)	-	43	2,943	-	3,686	655	-	7,327
Other retail	167	56	-	-	2,982	77	-	3,282
SME treated as retail	-	-	-	-	112	1	-	113
Total Retail portfolios	167	99	2,943	-	6,780	733	-	10,722
Total	3,091	1,023	2,943	341	6,780	14,670	9,092	37,940

Risk Weights	Q2 2012							Total
	0%	20%	35%	50%	75%	100%	150%	
Total Wholesale portfolios								
Corporate (incl SMEs treated as Corporate)	-	3,264	-	282	-	13,529	9,525	26,600
Sovereign	4,358	-	-	-	-	-	-	4,358
Bank	-	3	-	-	-	-	-	3
Total Wholesale portfolios	4,358	3,267	-	282	-	13,529	9,525	30,961
Total Retail portfolios								
Retail residential mortgages (including HELOCs)	-	45	2,920	-	3,725	651	-	7,341
Other retail	327	61	-	-	2,924	81	-	3,393
SME treated as retail	-	-	-	-	116	-	-	116
Total Retail portfolios	327	106	2,920	-	6,765	732	-	10,850
Total	4,685	3,373	2,920	282	6,765	14,261	9,525	41,811

Risk Weights	Q1 2012							Total
	0%	20%	35%	50%	75%	100%	150%	
Total Wholesale portfolios								
Corporate (incl SMEs treated as Corporate)	-	3,892	-	264	-	14,724	10,481	29,361
Sovereign	3,084	-	-	-	-	-	-	3,084
Bank	-	9	-	-	-	-	-	9
Total Wholesale portfolios	3,084	3,901	-	264	-	14,724	10,481	32,454
Total Retail portfolios								
Retail residential mortgages (including HELOCs)	-	49	3,033	-	3,945	703	-	7,730
Other retail	317	71	-	-	2,684	76	1	3,149
SME treated as retail	-	-	-	-	122	-	-	122
Total Retail portfolios	317	120	3,033	-	6,751	779	1	11,001
Total	3,401	4,021	3,033	264	6,751	15,503	10,482	43,455

Risk Weights	Q4 2011							Total
	0%	20%	35%	50%	75%	100%	150%	
Total Wholesale portfolios								
Corporate (incl SMEs treated as Corporate)	-	3,683	-	332	-	16,096	9,678	29,789
Sovereign	1,986	-	-	-	-	-	-	1,986
Bank	-	21	-	-	-	-	-	21
Total Wholesale portfolios	1,986	3,704	-	332	-	16,096	9,678	31,796
Total Retail portfolios								
Retail residential mortgages (including HELOCs)	-	52	3,068	-	4,019	132	-	7,271
Other retail	295	79	-	-	2,549	7	-	2,930
SME treated as retail	-	-	-	-	124	-	-	124
Total Retail portfolios	295	131	3,068	-	6,692	139	-	10,325
Total	2,281	3,835	3,068	332	6,692	16,235	9,678	42,121

Risk Weights	Q3 2011							Total
	0%	20%	35%	50%	75%	100%	150%	
Total Wholesale portfolios								
Corporate (incl SMEs treated as Corporate)	-	3,273	-	56	-	14,369	11,308	29,006
Sovereign	3,390	-	-	-	-	-	-	3,390
Bank	-	-	-	-	-	-	-	-
Total Wholesale portfolios	3,390	3,273	-	56	-	14,369	11,308	32,396
Total Retail portfolios								
Retail residential mortgages (including HELOCs)	-	114	2,188	-	996	765	-	4,063
Other retail	307	26	-	-	6,353	72	-	6,758
SME treated as retail	-	-	-	-	127	1	-	128
Total Retail portfolios	307	140	2,188	-	7,476	838	-	10,949
Total	3,697	3,413	2,188	56	7,476	15,207	11,308	43,345

(1) Exposure amounts are net of all allowances for credit losses. Exposures reflect the risk weights of the guarantors, where applicable.

(2) The comparative figures have not been restated to reflect the adoption of IFRS.

CORPORATE, SOVEREIGN AND BANK CREDIT EXPOSURE BY RISK CATEGORY UNDER AIRB APPROACH (1) (2)

Corporate Sovereign Bank Exposures (\$ millions)	Q3 2012					Q2 2012					Q1 2012					Q4 2011				
	Total		Total Exposure (1,2)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Total		Total Exposure (1,2)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Total		Total Exposure (1,2)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Total		Total Exposure (1,2)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight
	Drawn	Undrawn				Drawn	Undrawn				Drawn	Undrawn				Drawn	Undrawn			
Total investment grade	176,747	33,630	212,577	19.36%	12.80%	167,528	33,139	200,667	19.54%	12.92%	165,630	31,797	197,427	19.54%	12.86%	139,378	31,649	171,027	22.61%	14.35%
Non-investment grade	26,485	7,561	34,046	38.36%	78.38%	23,950	6,804	30,754	39.76%	80.02%	23,491	6,483	29,984	38.50%	76.61%	23,172	7,149	30,321	39.10%	78.36%
Watchlist	2,491	331	2,822	38.93%	158.26%	2,667	331	2,998	40.88%	165.16%	2,715	393	3,108	40.58%	163.71%	2,804	422	3,226	43.49%	177.10%
Default	1,657	80	1,737	53.65%	310.68%	1,829	113	1,942	55.27%	243.82%	2,060	168	2,228	54.89%	231.03%	2,328	146	2,474	59.88%	227.44%
	209,380	41,802	251,182			195,974	40,387	236,361			193,896	38,851	232,747			167,682	39,366	207,048		

RETAIL CREDIT EXPOSURE BY PORTFOLIO AND RISK CATEGORY UNDER AIRB APPROACH (1) (2)

Residential Mortgages and HELOCs (\$ millions)	Q3 2012					Q2 2012					Q1 2012					Q4 2011				
	Total		Total Exposure (1,2)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Total		Total Exposure (1,2)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Total		Total Exposure (1,2)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Total		Total Exposure (1,2)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight
	Drawn	Undrawn				Drawn	Undrawn				Drawn	Undrawn				Drawn	Undrawn			
Exceptionally low	1,013	3,760	4,773	70.12%	6.47%	981	3,626	4,607	76.65%	7.07%	20,889	14,600	35,489	30.48%	3.78%	20,760	14,397	35,157	30.54%	3.79%
Very low	33,313	6,329	39,642	18.60%	4.73%	29,417	6,199	35,616	19.55%	5.07%	8,141	383	8,524	11.23%	8.29%	8,296	398	8,694	34.45%	11.06%
Low	12,384	187	12,571	18.20%	15.01%	10,040	182	10,222	27.83%	24.24%	11,427	739	12,166	22.21%	17.10%	10,750	740	11,490	21.91%	17.10%
Medium	10,113	110	10,223	31.49%	62.24%	8,969	96	9,065	34.08%	67.16%	8,364	155	8,519	69.15%	9.47%	8,153	153	8,306	33.90%	60.27%
High	1,009	14	1,023	48.64%	227.61%	1,016	11	1,027	51.37%	240.23%	958	20	978	56.28%	265.32%	957	21	978	57.74%	271.36%
Default	698	2	700	47.30%	0.11%	684	3	687	47.39%	0.46%	722	3	725	47.06%	0.37%	720	4	724	47.02%	0.45%
	58,530	10,402	68,932			51,107	10,117	61,224			50,501	15,900	66,401			50,953	15,703	66,656		
Qualifying Revolving Retail (\$ millions)																				
Exceptionally low	810	14,842	15,652	89.50%	2.00%	811	14,689	15,500	89.59%	2.01%	1,219	14,788	16,007	90.05%	2.03%	339	14,609	14,948	89.70%	2.02%
Very low	1,940	12,041	13,981	83.64%	4.31%	1,889	12,586	14,475	84.36%	4.30%	2,159	12,305	14,464	84.46%	4.37%	1,539	12,027	13,566	83.96%	4.29%
Low	2,722	3,249	5,971	89.76%	16.78%	2,739	3,345	6,084	89.43%	16.84%	3,031	3,512	6,543	90.20%	17.04%	2,426	3,556	5,982	89.96%	16.55%
Medium	2,943	1,829	4,772	92.76%	63.44%	2,964	1,860	4,824	92.80%	63.51%	4,049	1,889	5,938	93.63%	65.14%	2,211	2,067	4,278	91.79%	61.14%
High	514	185	699	90.36%	192.99%	533	188	721	90.90%	193.50%	803	196	999	92.26%	197.62%	294	198	492	87.44%	186.95%
Default	32	7	39	72.64%	0.00%	30	7	37	72.28%	0.00%	31	7	38	72.46%	0.00%	28	7	35	72.16%	0.00%
	8,961	32,153	41,114			8,966	32,675	41,641			11,292	32,697	43,989			6,837	32,464	39,301		
Other Retail and Retail SME (\$ millions)																				
Exceptionally low	59	521	580	84.87%	8.69%	60	505	565	84.88%	8.67%	52	500	552	84.94%	8.70%	54	687	741	80.80%	8.57%
Very low	5,475	1,782	7,257	73.97%	22.58%	5,254	1,701	6,955	75.04%	22.95%	5,206	1,471	6,677	77.13%	23.63%	5,200	1,415	6,615	77.03%	23.64%
Low	7,961	882	8,843	66.44%	40.08%	7,880	770	8,650	67.34%	40.53%	7,785	552	8,337	68.42%	41.06%	7,888	536	8,424	68.16%	40.89%
Medium	6,200	350	6,550	65.05%	76.03%	5,678	293	5,971	66.99%	78.63%	5,035	235	5,270	68.11%	77.93%	5,325	253	5,578	69.97%	82.24%
High	352	80	432	75.10%	138.97%	351	63	414	78.26%	143.80%	364	61	425	78.24%	145.17%	393	57	450	79.29%	145.11%
Default	67	2	69	65.75%	0.32%	68	2	70	68.02%	0.31%	77	1	78	68.00%	0.26%	70	1	71	67.53%	0.35%
	20,114	3,617	23,731			19,291	3,334	22,625			18,519	2,820	21,339			18,930	2,949	21,879		

Recap of AIRB and Standardized Portfolios

(\$ millions)	209,394	41,802		195,980	40,388		193,896	38,851		167,682	39,366
Total AIRB wholesale credit exposure by risk ratings											
Retail AIRB credit exposure by portfolio and risk ratings											
Residential mortgages	58,530	10,402		51,105	10,118		50,501	15,900		50,953	15,703
Qualifying revolving retail	8,960	32,153		8,967	32,674		11,292	32,697		6,837	32,464
Other retail and Retail SME	20,115	3,618		19,291	3,335		18,519	2,820		18,930	2,949
Total Standardized portfolio	33,748	2,815		37,723	2,483		39,449	2,539		38,250	2,451
Total Portfolio	330,747	80,790		313,066	88,998		313,657	92,807		262,652	92,933

(1) Figures are adjusted exposure at default amounts (Post Credit Risk Mitigation).

(2) The comparative figures have not been restated to reflect the adoption of IFRS.

Basel II Asset Classes	Q3 2012		Q2 2012		Q1 2012		Q4 2011	
	Actual loss rate ^{1,2}	Expected loss rate ^{1,2}	Actual loss rate ^{1,2}	Expected loss rate ^{1,2}	Actual loss rate ^{1,2}	Expected loss rate ^{1,2}	Actual loss rate ^{1,2}	Expected loss rate ^{1,2}
Non-retail								
Total Corporate (incl specialized lending and corporate SMEs)	0.14%	1.72%	0.10%	1.97%	0.11%	1.83%	0.00%	1.57%
Sovereign	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Bank	0.00%	0.15%	0.00%	0.13%	0.00%	0.14%	0.00%	0.16%
Retail								
Residential retail incl. HELOCs	0.24%	0.68%	0.25%	0.70%	0.26%	0.73%	0.01%	0.10%
Other retail incl. SBE	0.51%	1.28%	0.61%	1.32%	0.68%	1.29%	0.65%	1.39%
Qualifying revolving retail	1.83%	3.37%	1.88%	3.34%	2.25%	3.55%	2.31%	3.48%

General

Expected Loss rates which represent the loss rate predicted at the beginning of the most recent four quarter period are calculated using "through the cycle" risk parameters while actual loss rates are determined at a "point in time" and reflect more current economic conditions. "Through the cycle" parameters are conservatively estimated to include a long time horizon and as a result, actual losses may exceed expected losses during an economic downturn and may fall below expected losses during times of economic growth.

1. Non-retail actual and expected loss rates are measured as follows:

Actual loss rate represents the 'point in time' credit losses (change in specific allowance plus write-offs) less recoveries for the current and last three quarters divided by the quarterly average of outstandings for the same period beginning 15 months ago.

Expected loss rate is calculated using Basel II 'through the business cycle' parameters (PDxLGDxEAD) plus Best Estimate of Expected Loss for defaulted assets (BEEL), divided by outstanding balances at the beginning of the applicable four-quarter period.

2. Retail actual and expected loss rates are measured as follows:

Actual loss rate represents write-offs net of recoveries for the current and prior three quarters divided by the quarterly average of outstanding balances for the same period beginning 15 months ago.

Expected loss rate is calculated using Basel II parameters PDxLGDxEAD plus Best Estimate of Expected Losses for defaulted assets (BEEL) divided by outstanding balances at the beginning of the applicable four-quarter period.

- For residential mortgages, actual loss rate also includes changes in specific allowances for the applicable four-quarter period.

Commentary

Non Retail

Corporate Portfolios – Actual losses remains low due to overall lower net write-offs versus prior periods.

Bank and Sovereign – Actual losses continue to be nil. For Bank, modest write-off amount offset by overall reduction in net reservations.

Retail

The level of overall Actual Losses for all retail assets classes are well below Expected Losses. Actual losses are trending down for the Other retail and Qualifying revolving retail asset classes, while the Residential retail asset class remains relatively stable. Similarly, expected losses are trending down for the Qualifying revolving retail asset class, and are relatively stable for both the Residential retail inc. HELOC and Other retail asset classes. Significant increase experienced in EL and AL in Q1, 2012 over Q4, 2011 is due to the inclusion of US consumer assets in this schedule for the first time as US consumer assets started to receive IRB capital Treatment in Q1, F2011.

CREDIT RISK FINANCIAL MEASURES ^{(1) (5)}

	IFRS									CGAAP		IFRS				CGAAP	
	2012	2012	2012	2011	2011	2011	2011	2010	2010	YTD	YTD	Fiscal	Fiscal	YTD	YTD	Fiscal	Fiscal
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2012	2011	2011	2010	2012	2011	2011	2010

Diversification Ratios

Gross Loans And Acceptances									
Consumer	59.0 %	59.2 %	59.0 %	59.7 %	60.0 %	63.6 %	63.6 %	56.1 %	55.3 %
Commercial and Corporate	41.0 %	40.8 %	41.0 %	40.3 %	40.0 %	36.4 %	36.4 %	43.9 %	44.7 %
Canada	72.5 %	72.1 %	71.1 %	71.6 %	72.0 %	81.6 %	80.4 %	75.4 %	74.6 %
United States	25.5 %	25.8 %	26.7 %	26.5 %	25.9 %	16.1 %	17.6 %	19.4 %	20.2 %
Other Countries	2.0 %	2.1 %	2.2 %	1.9 %	2.1 %	2.3 %	2.0 %	5.2 %	5.2 %
Net Loans And Acceptances ⁽²⁾									
Consumer	59.1 %	59.2 %	59.1 %	59.8 %	60.1 %	63.8 %	63.7 %	56.3 %	55.5 %
Commercial and Corporate	40.9 %	40.8 %	40.9 %	40.2 %	39.9 %	36.2 %	36.3 %	43.7 %	44.5 %
Canada	72.6 %	72.3 %	71.3 %	71.8 %	72.1 %	81.9 %	80.7 %	75.7 %	75.0 %
United States	25.3 %	25.6 %	26.5 %	26.3 %	25.8 %	15.8 %	17.3 %	19.1 %	19.8 %
Other Countries	2.1 %	2.1 %	2.2 %	1.9 %	2.1 %	2.3 %	2.0 %	5.2 %	5.2 %

Coverage Ratios ⁽⁴⁾

Allowance for Credit Losses (ACL)-to-Gross Impaired Loans and Acceptances (GIL)													
Total	67.8 %	69.7 %	72.7 %	73.2 %	80.3 %	77.2 %	72.0 %	64.9 %	67.1 %	67.8 %	80.3 %	73.2 %	64.9 %
Consumer	15.8 %	15.8 %	17.0 %	17.3 %	20.4 %	18.5 %	16.5 %	13.7 %	12.4 %	15.8 %	20.4 %	17.3 %	12.4 %
Commercial and Corporate	16.1 %	19.1 %	17.1 %	19.9 %	21.1 %	22.7 %	23.7 %	22.2 %	23.3 %	16.1 %	21.1 %	19.9 %	22.2 %
Allowance for Credit Losses (ACL)-to-Gross Impaired Loans and Acceptances (GIL) excluding Purchased Portfolios													
Total	87.1 %	82.1 %	79.5 %	74.5 %	78.7 %	76.7 %	71.6 %	64.9 %	67.1 %	87.1 %	78.7 %	74.5 %	64.9 %
Net write-offs-to-average loans and acceptances													
Net write-offs-to-average loans and acceptances excluding Purchased Portfolios	0.08 %	0.08 %	0.06 %	0.10 %	0.13 %	0.14 %	0.14 %	0.14 %	0.14 %	0.23 %	0.41 %	0.51 %	0.60 %
Net write-offs-to-average loans and acceptances excluding Purchased Portfolios	0.10 %	0.11 %	0.13 %	0.11 %	0.14 %	0.14 %	0.14 %	0.14 %	0.14 %	0.35 %	0.41 %	0.52 %	0.60 %

Condition Ratios ⁽⁴⁾

GIL-to-Gross Loans and Acceptances	1.13 %	1.15 %	1.09 %	1.12 %	0.98 %	1.19 %	1.33 %	1.62 %	1.60 %
GIL-to-Gross Loans and Acceptances excluding Purchased Portfolios	0.85 %	0.98 %	1.04 %	1.18 %	1.10 %	1.20 %	1.33 %	1.63 %	1.61 %
GIL-to-Equity and Allowance for Credit Losses	9.15 %	9.34 %	8.74 %	8.98 %	7.94 %	10.18 %	11.46 %	12.18 %	12.13 %
GIL-to-Equity and Allowance for Credit Losses excluding Purchased Portfolios	6.24 %	7.07 %	7.39 %	8.36 %	7.96 %	10.20 %	11.47 %	12.18 %	12.15 %
Net Impaired Loans and Acceptances (NIL)-to-Net Loans and Acceptances ⁽²⁾	0.36 %	0.35 %	0.30 %	0.30 %	0.19 %	0.27 %	0.37 %	0.57 %	0.53 %
NIL-to-segmented Net Loans and Acceptances ⁽²⁾									
Consumer	0.47 %	0.49 %	0.46 %	0.44 %	0.36 %	0.42 %	0.47 %	0.62 %	0.62 %
Commercial and Corporate	1.65 %	1.63 %	1.57 %	1.63 %	1.40 %	1.85 %	2.05 %	2.18 %	2.09 %
Canada	(0.04)%	0.00 %	(0.01)%	0.01 %	(0.04)%	(0.06)%	(0.00)%	0.07 %	0.01 %
United States	1.55 %	1.40 %	1.18 %	1.15 %	0.88 %	1.96 %	2.09 %	2.62 %	2.54 %
Other Countries	0.29 %	0.00 %	0.06 %	0.04 %	0.02 %	0.72 %	0.88 %	0.43 %	0.54 %
Net Impaired Loans and Acceptances (NIL)-to-Net Loans and Acceptances excluding Purchased Portfolios	0.11 %	0.17 %	0.22 %	0.30 %	0.24 %	0.28 %	0.38 %	0.57 %	0.53 %

Consumer Loans (Canada)**90 Days & Over Delinquency Ratios**

Personal Loans	0.24 %	0.26 %	0.29 %	0.26 %	0.26 %	0.29 %	0.32 %	0.29 %	0.27 %
Credit Cards ⁽³⁾	0.99 %	1.09 %	1.13 %	1.04 %	1.02 %	1.09 %	1.15 %	1.09 %	1.06 %
Mortgages	0.39 %	0.40 %	0.44 %	0.45 %	0.49 %	0.51 %	0.54 %	0.54 %	0.55 %
Total Consumer (excluding Government Guaranteed Student Loans)	0.37 %	0.39 %	0.43 %	0.42 %	0.44 %	0.47 %	0.50 %	0.49 %	0.49 %
Total Consumer	0.37 %	0.40 %	0.43 %	0.43 %	0.46 %	0.48 %	0.51 %	0.50 %	0.50 %

Consumer Loans (U.S.)**90 Days & Over Delinquency Ratios**

Personal Loans	1.06 %	1.01 %	1.09 %	1.01 %	1.01 %	0.91 %	0.91 %	0.80 %	0.72 %
Credit Cards ⁽³⁾	0.83 %	0.93 %	1.40 %	1.47 %	1.36 %	1.57 %	1.85 %	1.57 %	1.59 %
Mortgages	3.29 %	3.55 %	3.74 %	3.46 %	3.51 %	4.27 %	4.47 %	4.48 %	4.28 %
Total Consumer	1.83 %	1.88 %	2.05 %	1.91 %	1.91 %	2.03 %	2.12 %	2.04 %	1.96 %
Total Consumer excluding purchased portfolios	1.62 %	1.71 %	1.96 %	1.95 %	1.92 %	1.95 %	2.05 %	1.99 %	1.91 %

Consumer Loans (Consolidated)**90 Days & Over Delinquency Ratios**

Personal Loans	0.44 %	0.44 %	0.48 %	0.44 %	0.44 %	0.40 %	0.44 %	0.40 %	0.37 %
Credit Cards ⁽³⁾	0.98 %	1.07 %	1.16 %	1.08 %	1.05 %	1.12 %	1.20 %	1.13 %	1.11 %
Mortgages	0.66 %	0.71 %	0.78 %	0.77 %	0.80 %	0.75 %	0.81 %	0.82 %	0.83 %
Total Consumer (excluding Government Guaranteed Student Loans)	0.59 %	0.62 %	0.68 %	0.65 %	0.67 %	0.64 %	0.69 %	0.68 %	0.67 %
Total Consumer	0.59 %	0.62 %	0.68 %	0.66 %	0.68 %	0.65 %	0.69 %	0.68 %	0.68 %
Total Consumer excluding purchased portfolios	0.49 %	0.53 %	0.59 %	0.59 %	0.61 %	0.64 %	0.69 %	0.68 %	0.67 %

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Aggregate balances are net of specific and collective allowances; the consumer, commercial and corporate categories are stated net of specific allowances only.

(3) Includes retail and corporate cards.

(4) Includes collective allowances related to off-balance sheet instruments and undrawn commitments.

(5) Credit risk ratios are presented including purchased portfolios. Certain credit risk ratios are also presented excluding purchased portfolios to provide for better historical comparisons (refer to 'notes to users' on page 1 for details).

PROVISION FOR CREDIT LOSSES (PCL)

SEGMENTED INFORMATION (1)

(\$ millions except as noted)

	IFRS					CGAAP					IFRS		CGAAP	
	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2	2011 Q1	2010 Q4	2010 Q3	YTD 2012	YTD 2011	Fiscal 2011	Fiscal 2010	
Performance Ratios (Annualized) (2)														
PCL-to-average net loans and acceptances	0.38 %	0.32 %	0.23 %	0.60 %	0.43 %	0.58 %	0.63 %	0.58 %	0.50 %	0.31 %	0.55 %	0.56 %	0.61 %	
PCL-to-segmented average net loans and acceptances														
Consumer	0.49 %	0.64 %	0.46 %	0.54 %	0.53 %	0.57 %	0.63 %	0.58 %	0.60 %	0.55 %	0.58 %	0.57 %	0.66 %	
Commercial and Corporate	0.21 %	(0.16)%	(0.19)%	0.43 %	0.34 %	0.42 %	0.60 %	0.57 %	0.36 %	(0.05)%	0.45 %	0.45 %	0.55 %	
Canada	0.23 %	0.39 %	0.43 %	0.37 %	0.32 %	0.49 %	0.44 %	0.32 %	0.34 %	0.35 %	0.42 %	0.41 %	0.39 %	
United States	0.84 %	0.17 %	(0.26)%	1.28 %	0.94 %	1.12 %	1.60 %	1.82 %	1.20 %	0.25 %	1.21 %	1.24 %	1.62 %	
Other Countries	(0.15)%	0.00 %	0.00 %	0.00 %	0.00 %	(0.08)%	0.00 %	(0.04)%	0.00 %	(0.05)%	(0.03)%	(0.02)%	(0.10)%	
Specific PCL-to-average net loans and acceptances	0.37 %	0.32 %	0.20 %	0.50 %	0.46 %	0.52 %	0.62 %	0.58 %	0.50 %	0.30 %	0.53 %	0.52 %	0.61 %	
PCL-to-average net loans and acceptances excluding purchased portfolios	0.39 %	0.46 %	0.49 %	0.52 %	0.44 %	0.61 %	0.64 %	0.58 %	0.50 %	0.45 %	0.56 %	0.55 %	0.61 %	
Adjusted Specific PCL-to-average net loans and acceptances (3)	0.21 %	0.28 %	0.17 %	0.53 %	0.48 %	0.52 %	0.62 %	0.58 %	0.50 %	0.22 %	0.55 %	0.54 %	0.61 %	

Provision for Credit Losses by Country

	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2	2011 Q1	2010 Q4	2010 Q3	YTD 2012	YTD 2011	Fiscal 2011	Fiscal 2010
Canada	104	169	183	160	137	204	179	98	110	456	520	680	485
United States	135	26	(42)	202	93	94	144	156	104	119	331	533	573
Other Countries	(2)	-	-	-	-	(1)	-	(1)	-	(2)	(1)	(1)	(9)
Total Provision For Credit Losses	237	195	141	362	230	297	323	253	214	573	850	1,212	1,049

Specific Provision for Credit Losses by Country

	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2	2011 Q1	2010 Q4	2010 Q3	YTD 2012	YTD 2011	Fiscal 2011	Fiscal 2010
Canada	140	177	153	180	151	162	170	98	110	470	483	663	485
United States	91	18	(31)	119	94	104	147	156	104	78	345	464	573
Other Countries	(2)	-	-	-	-	(1)	-	(1)	-	(2)	(1)	(1)	(9)
Total Specific Provision for Credit Losses	229	195	122	299	245	265	317	253	214	546	827	1,126	1,049

Interest Income on Impaired Loans

	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2	2011 Q1	2010 Q4	2010 Q3	YTD 2012	YTD 2011	Fiscal 2011	Fiscal 2010
Total	39	36	37	25	22	28	22	1	(2)	112	72	97	(5)

PROVISION FOR CREDIT LOSSES

SEGMENTED INFORMATION

(\$ millions)

Provision by Product and Industry

	Q3 2012	YTD Q3 2012	Fiscal 2011	Fiscal 2010
Consumer				
Residential mortgages	43	85	109	107
Cards	92	272	376	194
Personal Loans	77	241	291	329
Total Loans to Consumers	212	598	776	630
Commercial and Corporate				
Commercial mortgages	(17)	6	109	87
Commercial real estate	11	(56)	70	91
Construction (non-real estate)	(2)	(6)	20	48
Retail trade	(1)	1	7	22
Wholesale trade	(29)	(22)	(1)	9
Agriculture	10	12	7	8
Communications	(1)	(2)	(9)	8
Manufacturing	(13)	8	47	9
Mining	-	-	-	-
Oil and Gas	-	-	1	(1)
Transportation	13	13	7	18
Utilities	-	-	-	-
Forest Products	-	6	4	(4)
Service industries	14	8	31	59
Financial - excluding securities	-	-	-	-
borrowed or purchased under resale agreements	8	(19)	45	66
Government	-	-	-	-
Other	24	(1)	12	(1)
Total Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements	17	(52)	350	419
Total Commercial and Corporate	17	(52)	350	419
Total specific provision for credit losses	229	546	1,126	1,049
Collective provision	8	27	86	-
Total Provision for Credit Losses	237	573	1,212	1,049
Adjusted specific provision for credit losses (3)	116	358	1,108	1,049

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Ratios are presented including purchased portfolios. The PCL as a percentage of average net loans and acceptances is also presented excluding purchased portfolios to provide for better historical comparison (refer to the Credit Risk Ratios section on the Notes to User page).

(3) Adjusted specific provision for credit losses exclude provisions related to the acquired M&I performing loans.

YTD

(\$ millions)

	YTD 2012	Fiscal 2011	Fiscal 2010
Consumer	15.6%	9.7%	10.2%
Commercial and Corporate	49.8%	33.4%	18.5%
Total	44.1%	25.8%	31.4%
Commercial and Corporate	109.5%	68.9%	60.1%
Consumer	1.1%	9.7%	8.3%
Commercial and Corporate	(10.3)%	6.2%	8.7%
Consumer	(1.1)%	1.8%	4.6%
Commercial and Corporate	0.2%	0.6%	2.1%
Consumer	(4.0)%	(0.1)%	0.9%
Commercial and Corporate	2.2%	0.6%	0.8%
Consumer	(0.4)%	(0.8)%	0.8%
Commercial and Corporate	1.5%	4.2%	0.9%
Consumer	0.0%	0.0%	0.0%
Commercial and Corporate	0.0%	0.1%	(0.1)%
Consumer	2.4%	0.6%	1.7%
Commercial and Corporate	0.0%	0.0%	0.0%
Consumer	1.1%	0.4%	(0.4)%
Commercial and Corporate	1.5%	2.8%	5.6%
Consumer	0.0%	0.0%	0.0%
Commercial and Corporate	(3.5)%	4.0%	6.3%
Consumer	0.0%	0.0%	0.0%
Commercial and Corporate	(0.2)%	1.1%	(0.1)%
Total	(9.5)%	31.1%	39.9%
Commercial and Corporate	(9.5)%	31.1%	39.9%
Consumer	100.0%	100.0%	100.0%

WRITE OFFS

BY INDUSTRY

(\$ millions)

	Q3 2012	YTD 2012
Consumer Write Offs	245	746
Commercial and Corporate		
Commercial mortgages	39	100
Commercial real estate	54	134
Construction (non-real estate)	3	9
Retail trade	3	9
Wholesale trade	-	20
Agriculture	4	4
Communications	-	-
Manufacturing	3	14
Mining	-	-
Oil and Gas	-	-
Transportation	21	25
Utilities	-	-
Forest Products	6	6
Service industries	11	33
Financial	4	43
Government	-	-
Other	16	41
Total Commercial and Corporate	164	438
Total Write offs	409	1,184

WRITE OFFS BY

GEOGRAPHIC REGION

	Q3 2012	YTD 2012
Canada	161	482
United States	248	702
Other Countries	-	-
Total	409	1,184

**GROSS LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY**

(\$ millions)	IFRS							CGAAP		MIX Q3	INC/(DEC) VS LAST YEAR		
	2012	2012	2012	2011	2011	2011	2011	2010	2010		Q3		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3				
Consumer													
Residential mortgages	82,009	78,495	76,656	76,207	76,146	71,675	71,881	45,764	44,041	32.1 %	5,863	7.7 %	
Cards	7,837	7,861	7,871	8,038	8,026	7,688	7,690	3,308	3,304	3.1 %	(189)	(2.4)%	
Personal loans	60,792	60,002	59,688	59,445	58,035	52,189	51,751	51,159	49,741	23.8 %	2,757	4.8 %	
Total Consumer	150,638	146,358	144,215	143,690	142,207	131,552	131,322	100,231	97,086	59.0 %	8,431	5.9 %	
Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements													
Commercial mortgages	16,879	17,517	18,389	18,896	18,930	10,278	10,791	11,059	11,260	6.6 %	(2,051)	(10.8)%	
Commercial real estate	8,251	8,042	8,538	8,621	8,412	6,801	7,015	6,861	6,936	3.2 %	(161)	(1.9)%	
Construction (non-real estate)	2,481	2,229	2,149	2,314	2,292	1,674	1,629	1,842	1,753	1.0 %	189	8.2 %	
Retail trade	8,510	8,469	7,582	7,142	6,613	6,736	6,115	5,763	5,630	3.3 %	1,897	28.7 %	
Automotive	5,421	5,362	4,545	4,310	4,101	4,039	3,626	3,117	3,172	2.1 %	1,320	32.2 %	
Food and beverage	852	916	1,023	781	721	732	741	747	723	0.3 %	131	18.2 %	
Other	2,237	2,191	2,014	2,051	1,791	1,965	1,748	1,899	1,735	0.9 %	446	24.9 %	
Wholesale trade	6,058	5,618	5,365	5,338	5,040	3,564	3,448	3,197	2,901	2.4 %	1,018	20.2 %	
Agriculture	355	406	379	353	345	162	133	99	64	0.1 %	10	2.9 %	
Automotive	399	381	330	337	330	263	245	238	244	0.2 %	69	20.9 %	
Food and beverage	1,014	899	938	937	816	628	650	684	654	0.4 %	198	24.3 %	
Construction and industrial	2,164	1,710	1,512	1,500	1,607	1,155	1,035	970	912	0.8 %	557	34.7 %	
Other	2,126	2,222	2,206	2,211	1,942	1,356	1,385	1,206	1,027	0.9 %	184	9.5 %	
Agriculture	4,915	4,548	4,501	4,496	4,312	3,846	3,938	3,856	3,692	1.9 %	603	14.0 %	
Communications	486	544	523	556	569	644	841	933	829	0.2 %	(83)	(14.6)%	
Other communications	152	189	172	138	158	134	166	180	150	0.1 %	(6)	(3.8)%	
Total Telecom	152	189	172	138	158	134	166	180	150	0.1 %	(6)	(3.8)%	
Cable	219	213	171	185	174	246	289	262	273	0.1 %	45	25.9 %	
Broadcasting	115	142	180	233	237	264	386	491	406	0.0 %	(122)	(51.5)%	
Manufacturing	9,285	9,462	9,144	8,638	8,227	5,911	5,847	6,305	6,679	3.6 %	1,058	12.9 %	
Industrial products	3,585	3,692	3,518	3,418	3,376	2,193	2,041	2,044	2,006	1.4 %	209	6.2 %	
Consumer products	2,767	2,775	2,752	2,585	2,469	1,930	1,889	2,293	2,760	1.1 %	298	12.1 %	
Automotive	512	531	549	412	449	359	385	375	405	0.2 %	63	14.0 %	
Other manufacturing	2,421	2,464	2,325	2,223	1,933	1,429	1,532	1,593	1,508	0.9 %	488	25.2 %	
Mining	634	639	664	640	730	247	254	266	373	0.2 %	(96)	(13.2)%	
Oil and Gas	3,726	3,582	3,818	3,469	3,168	3,139	3,282	3,680	3,277	1.5 %	558	17.6 %	
Transportation	1,941	1,856	1,866	1,874	2,046	1,340	1,313	1,295	1,744	0.8 %	(105)	(5.1)%	
Utilities	1,115	857	1,011	838	996	881	831	1,101	1,045	0.4 %	119	11.9 %	
Electric power generation	795	699	735	589	755	652	498	709	673	0.3 %	40	5.3 %	
Gas, water and other	320	158	276	249	241	229	333	392	372	0.1 %	79	32.8 %	
Forest products	613	644	524	512	521	410	418	420	488	0.2 %	92	17.7 %	
Service industries	13,229	12,533	12,411	12,027	11,599	9,312	9,063	8,656	8,524	5.2 %	1,630	14.1 %	
Automotive lease and rental	1,390	1,156	1,142	1,031	1,176	974	745	615	704	0.5 %	214	18.2 %	
Educational	1,231	1,324	1,279	1,252	1,311	1,192	1,161	1,112	1,153	0.5 %	(80)	(6.1)%	
Health care	2,889	2,588	2,487	2,356	2,242	1,814	1,794	1,735	1,522	1.1 %	647	28.9 %	
Business and professional services	3,151	2,892	2,987	2,842	2,177	1,728	1,709	1,737	1,728	1.2 %	974	44.7 %	
Hospitality and recreation	2,059	2,117	2,095	2,089	1,990	1,774	1,775	1,762	1,642	0.8 %	69	3.5 %	
Other	2,509	2,456	2,421	2,457	2,703	1,830	1,879	1,695	1,775	1.0 %	(194)	(7.2)%	
Financial	18,042	17,200	16,703	14,695	14,585	14,062	14,029	17,419	17,642	7.1 %	3,457	23.7 %	
Government	1,271	1,167	1,002	784	655	689	676	582	576	0.5 %	616	94.0 %	
Other	7,033	6,064	5,972	6,138	6,131	5,598	5,788	5,055	4,999	2.9 %	902	14.7 %	
Total Commercial and Corporate	104,469	100,971	100,162	96,978	94,826	75,132	75,278	78,290	78,348	41.0 %	9,643	10.2 %	
Total Gross Loans and Acceptances	255,107	247,329	244,377	240,668	237,033	206,684	206,600	178,521	175,434	100.0 %	18,074	7.6 %	

ALLOWANCES FOR CREDIT LOSSES

BY PRODUCT AND INDUSTRY ⁽¹⁾

(\$ millions)

	IFRS						CGAAP			MIX Q3	INC/(DEC) VS LAST YEAR	
	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2	2011 Q1	2010 Q4	2010 Q3			
Specific Allowances												
Consumer												
Residential mortgages	70	63	70	72	67	68	65	52	38	3.6 %	3	4.5 %
Cards	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Consumer instalments & other personal loans	64	70	63	59	65	59	56	47	47	3.3 %	(1)	(1.5) %
Total Consumer	134	133	133	131	132	127	121	99	85	6.9 %	2	1.5 %
Commercial and Corporate, excluding												
Securities Borrowed or Purchased under Resale Agreements												
Commercial mortgages	37	56	44	45	56	58	63	55	33	1.9 %	(19)	(33.9) %
Commercial real estate	69	95	78	102	71	87	92	65	65	3.5 %	(2)	(2.8) %
Construction (non-real estate)	21	23	11	16	13	11	39	40	16	1.1 %	8	61.5 %
Retail trade	10	11	15	13	14	16	17	12	19	0.5 %	(4)	(28.6) %
Wholesale trade	4	6	9	8	10	12	14	23	29	0.2 %	(6)	(60.0) %
Agriculture	6	6	9	8	7	14	17	17	17	0.3 %	(1)	(14.3) %
Communications	-	-	-	-	-	1	1	1	-	0.0 %	-	0.0 %
Manufacturing	50	53	41	37	49	66	76	85	84	2.6 %	1	2.0 %
Industrial products	8	7	10	6	7	9	6	19	29	0.4 %	1	14.3 %
Consumer products	20	24	21	16	25	36	49	30	30	1.0 %	(5)	(20.0) %
Automotive	1	1	1	2	4	4	4	4	7	0.1 %	(3)	(75.0) %
Other manufacturing	21	21	9	13	13	17	17	32	18	1.1 %	8	61.5 %
Mining	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Oil and Gas	3	3	3	3	3	3	3	2	7	0.2 %	-	0.0 %
Transportation	2	3	7	9	8	9	8	9	8	0.1 %	(6)	(75.0) %
Utilities	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Forest products	16	22	15	14	14	13	13	15	17	0.8 %	2	14.3 %
Service industries	61	45	39	45	44	51	52	51	65	3.1 %	17	38.6 %
Automotive lease and rental	9	10	10	10	10	10	10	3	2	0.5 %	(1)	(10.0) %
Educational	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Health care	9	3	3	6	2	2	3	2	4	0.5 %	7	+100.0 %
Business and professional services	24	22	18	16	16	17	14	13	14	1.2 %	8	50.0 %
Hospitality and recreation	3	4	4	4	3	4	5	6	9	0.2 %	-	0.0 %
Other	16	6	4	9	13	18	20	27	36	0.7 %	3	23.1 %
Financial	11	13	12	63	48	48	74	101	127	0.6 %	(37)	(77.1) %
Government	2	2	2	2	2	2	2	2	2	0.1 %	-	0.0 %
Other	34	42	36	18	7	13	3	4	3	1.9 %	27	+100.0 %
Total Commercial and Corporate	326	380	321	383	346	404	474	482	492	16.8 %	(20)	(5.8) %
Total Specific Allowances	460	513	454	514	478	531	595	581	577	23.7 %	(18)	(3.8) %
Collective allowance ⁽²⁾	1,485	1,465	1,477	1,452	1,362	1,371	1,377	1,297	1,302	76.3 %	123	9.0 %
Total Allowance for Credit Losses ⁽²⁾	1,945	1,978	1,931	1,966	1,840	1,902	1,972	1,878	1,879	100.0 %	105	5.7 %

(1) Excludes specific allowances for Other Credit Instruments, which are included in Other Liabilities.

(2) Includes collective allowances related to off-balance sheet instruments and undrawn commitments which are reported in Other Liabilities.

(3) Allocation of allowances in the purchased portfolio have been refined and prior periods have been restated to conform with current approach.

**NET LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY**

(\$ millions)

IFRS							CGAAP			MIX Q3	INC/(DEC) VS LAST YEAR
2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2	2011 Q1	2010 Q4	2010 Q3			

Consumer											
Residential mortgages	81,939	78,432	76,586	76,135	76,079	71,607	71,816	45,712	44,003	32.4 %	5,860
Cards	7,837	7,861	7,871	8,038	8,026	7,688	7,690	3,308	3,304	3.1 %	(189)
Consumer instalments & other personal loans	60,728	59,932	59,625	59,386	57,970	52,130	51,695	51,112	49,694	23.9 %	2,758
Total Consumer	150,504	146,225	144,082	143,559	142,075	131,425	131,201	100,132	97,001	59.4 %	8,429
Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements											
Commercial mortgages	16,842	17,461	18,345	18,851	18,874	10,220	10,728	11,004	11,227	6.7 %	(2,032)
Commercial real estate	8,182	7,947	8,460	8,519	8,341	6,714	6,923	6,796	6,871	3.2 %	(159)
Construction (non-real estate)	2,460	2,206	2,138	2,298	2,279	1,663	1,590	1,802	1,737	1.0 %	181
Retail trade	8,500	8,458	7,567	7,129	6,599	6,720	6,098	5,751	5,611	3.4 %	1,901
Wholesale trade	6,054	5,612	5,356	5,330	5,030	3,552	3,434	3,174	2,872	2.4 %	1,024
Agriculture	4,909	4,542	4,492	4,488	4,305	3,832	3,921	3,839	3,675	1.9 %	604
Communications	486	544	523	556	569	643	840	932	829	0.2 %	(83)
Manufacturing	9,235	9,409	9,103	8,601	8,178	5,845	5,771	6,220	6,595	3.6 %	1,057
Industrial products	3,577	3,685	3,508	3,412	3,369	2,184	2,035	2,025	1,977	1.4 %	208
Consumer products	2,747	2,751	2,731	2,569	2,444	1,894	1,840	2,263	2,730	1.1 %	303
Automotive	511	530	548	410	445	355	381	371	398	0.2 %	66
Other manufacturing	2,400	2,443	2,316	2,210	1,920	1,412	1,515	1,561	1,490	0.9 %	480
Mining	634	639	664	640	730	247	254	266	373	0.3 %	(96)
Oil and Gas	3,723	3,579	3,815	3,466	3,165	3,136	3,279	3,678	3,270	1.5 %	558
Transportation	1,939	1,853	1,859	1,865	2,038	1,331	1,305	1,286	1,736	0.8 %	(99)
Utilities	1,115	857	1,011	838	996	881	831	1,101	1,045	0.4 %	119
Forest products	597	622	509	498	507	397	405	405	471	0.2 %	90
Service industries	13,168	12,488	12,372	11,982	11,555	9,261	9,011	8,605	8,459	5.2 %	1,613
Automotive lease and rental	1,381	1,146	1,132	1,021	1,166	964	735	612	702	0.5 %	215
Educational	1,231	1,324	1,279	1,252	1,311	1,192	1,161	1,112	1,153	0.5 %	(80)
Health care	2,880	2,585	2,484	2,350	2,240	1,812	1,791	1,733	1,518	1.1 %	640
Business and professional services	3,127	2,870	2,969	2,826	2,161	1,711	1,695	1,724	1,714	1.2 %	966
Hospitality and recreation	2,056	2,113	2,091	2,085	1,987	1,770	1,770	1,756	1,633	0.8 %	69
Other	2,493	2,450	2,417	2,448	2,690	1,812	1,859	1,668	1,739	1.1 %	(197)
Financial	18,031	17,187	16,691	14,632	14,537	14,014	13,955	17,318	17,515	7.1 %	3,494
Government	1,269	1,165	1,000	782	653	687	674	580	574	0.5 %	616
Other	6,999	6,022	5,936	6,120	6,124	5,585	5,785	5,051	4,996	2.7 %	875
Total Commercial and Corporate	104,143	100,591	99,841	96,595	94,480	74,728	74,804	77,808	77,856	41.1 %	9,663
Loans and Acceptances, Net of Specific Allowances	254,647	246,816	243,923	240,154	236,555	206,153	206,005	177,940	174,857	100.6 %	18,092
Collective allowance (1)	(1,485)	(1,465)	(1,477)	(1,452)	(1,362)	(1,371)	(1,377)	(1,297)	(1,302)	(0.6)%	123
Total Net Loans and Acceptances (1)	253,162	245,351	242,446	238,702	235,193	204,782	204,628	176,643	173,555	100.0 %	17,969

(1) Includes collective allowances related to off-balance sheet instruments and undrawn commitments which are reported in Other Liabilities.

**GROSS IMPAIRED LOANS
AND ACCEPTANCES
BY PRODUCT AND INDUSTRY (1)**

(\$ millions)

	IFRS							CGAAP		MIX Q3	INC/(DEC) VS LAST YEAR	
	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2	2011 Q1	2010 Q4	2010 Q3			

Consumer												
Residential mortgages	556	555	511	471	404	431	485	499	470	0.7 %	152	37.6 %
Consumer instalments & other personal loans	290	288	287	288	243	254	250	222	218	0.4 %	47	19.3 %
Total Consumer	846	843	798	759	647	685	735	721	688	0.6 %	199	30.8 %
Commercial and Corporate, excluding												
Securities Borrowed or Purchased under Resale Agreements												
Commercial mortgages	759	720	660	568	515	514	506	491	502	4.5 %	244	47.4 %
Commercial real estate	389	417	437	412	364	428	480	518	617	4.7 %	25	6.9 %
Construction (non-real estate)	62	65	59	44	41	36	81	106	58	2.5 %	21	51.2 %
Retail trade	47	63	69	81	72	51	52	68	47	0.6 %	(25)	(34.7)%
Wholesale trade	41	42	20	25	43	43	57	50	55	0.7 %	(2)	(4.7)%
Agriculture	97	105	111	104	60	53	57	58	58	2.0 %	37	61.7 %
Communications	6	6	6	7	8	2	2	2	2	1.2 %	(2)	(25.0)%
Manufacturing	166	207	154	132	133	175	214	200	188	1.8 %	33	24.8 %
Industrial products	36	40	43	37	43	54	64	67	71	1.0 %	(7)	(16.3)%
Consumer products	44	63	65	47	35	56	85	62	52	1.6 %	9	25.7 %
Automotive	2	2	1	3	11	12	11	12	20	0.4 %	(9)	(81.8)%
Other manufacturing	84	102	45	45	44	53	54	59	45	3.5 %	40	90.9 %
Mining	1	1	2	2	2	2	-	-	-	0.2 %	(1)	(50.0)%
Oil and Gas	4	4	4	5	5	11	12	12	18	0.1 %	(1)	(20.0)%
Transportation	58	32	40	42	54	28	32	35	35	3.0 %	4	7.4 %
Utilities	3	3	2	2	2	2	2	2	-	0.3 %	1	50.0 %
Forest products	51	57	47	49	51	52	50	86	35	8.3 %	-	0.0 %
Service industries	199	143	108	127	115	133	162	166	126	1.5 %	84	73.0 %
Automotive lease and rental	11	12	17	15	19	21	21	5	6	0.8 %	(8)	(42.1)%
Educational	1	-	-	1	1	2	2	2	2	0.1 %	-	0.0 %
Health care	38	17	13	18	10	16	21	18	14	1.3 %	28	+100.0%
Business and professional services	55	54	24	29	22	25	28	35	24	1.7 %	33	+100.0%
Hospitality and recreation	15	18	16	15	18	18	24	26	26	0.7 %	(3)	(16.7)%
Other	79	42	38	49	45	51	66	80	54	3.1 %	34	75.6 %
Financial	79	84	92	242	161	204	256	318	367	0.4 %	(82)	(50.9)%
Government	2	2	2	2	2	2	4	4	2	0.2 %	-	0.0 %
Other	57	43	46	82	15	44	37	57	3	0.8 %	42	+100.0%
Total Commercial and Corporate	2,021	1,994	1,859	1,926	1,643	1,780	2,004	2,173	2,113	1.9 %	378	23.0 %
Total Gross Impaired Loans and Acceptances	2,867	2,837	2,657	2,685	2,290	2,465	2,739	2,894	2,801	1.1 %	577	25.2 %

(1) GIL excludes Purchased Credit Impaired Loans.

**NET IMPAIRED LOANS
AND ACCEPTANCES
BY PRODUCT AND INDUSTRY (1)**

	IFRS								CGAAP		MIX Q3	INC/(DEC) VS LAST YEAR
	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2	2011 Q1	2010 Q4	2010 Q3			
Consumer												
Residential mortgages	486	492	441	399	337	363	420	447	432	0.6 %	149	44.2 %
Consumer instalments & other personal loans	226	218	224	229	178	195	194	175	171	0.3 %	48	27.0 %
Total Consumer	712	710	665	628	515	558	614	622	603	0.5 %	197	38.3 %
Commercial and Corporate, excluding												
Securities Borrowed or Purchased under Resale Agreements												
Commercial mortgages	722	664	616	523	459	456	443	436	469	4.3 %	263	57.3 %
Commercial real estate	320	322	359	310	293	341	388	453	552	3.9 %	27	9.2 %
Construction (non-real estate)	41	42	48	28	28	25	42	66	42	1.7 %	13	46.4 %
Retail trade	37	52	54	68	58	35	35	56	28	0.4 %	(21)	(36.2)%
Wholesale trade	37	36	11	17	33	31	43	27	26	0.6 %	4	12.1 %
Agriculture	91	99	102	96	53	39	40	41	41	1.9 %	38	71.7 %
Communications	6	6	6	7	8	1	1	1	2	1.2 %	(2)	(25.0)%
Manufacturing	116	154	113	95	84	109	138	115	104	1.3 %	32	38.1 %
Industrial products	28	33	33	31	36	45	58	48	42	0.8 %	(8)	(22.2)%
Consumer products	24	39	44	31	10	20	36	32	22	0.9 %	14	+100.0%
Automotive	1	1	-	1	7	8	7	8	13	0.2 %	(6)	(85.7)%
Other manufacturing	63	81	36	32	31	36	37	27	27	2.6 %	32	+100.0%
Mining	1	1	2	2	2	2	-	-	-	0.2 %	(1)	(50.0)%
Oil and Gas	1	1	1	2	2	8	9	10	11	0.0 %	(1)	(50.0)%
Transportation	56	29	33	33	46	19	24	26	27	2.9 %	10	21.7 %
Utilities	3	3	2	2	2	2	2	2	-	0.3 %	1	50.0 %
Forest products	35	35	32	35	37	39	37	71	18	5.9 %	(2)	(5.4)%
Service industries	138	98	69	82	71	82	110	115	61	1.0 %	67	94.4 %
Automotive lease and rental	2	2	7	5	9	11	11	2	4	0.1 %	(7)	(77.8)%
Educational	1	-	-	1	1	2	2	2	2	0.1 %	-	0.0 %
Health care	29	14	10	12	8	14	18	16	10	1.0 %	21	+100.0%
Business and professional services	31	32	6	13	6	8	14	22	10	1.0 %	25	+100.0%
Hospitality and recreation	12	14	12	11	15	14	19	20	17	0.6 %	(3)	(20.0)%
Other	63	36	34	40	32	33	46	53	18	2.5 %	31	96.9 %
Financial	68	71	80	179	113	156	182	217	240	0.4 %	(45)	(39.8)%
Government	-	-	-	-	-	-	2	2	-	0.0 %	-	0.0 %
Other	23	1	10	64	8	31	34	53	-	0.3 %	15	+100.0%
Total Commercial and Corporate	1,695	1,614	1,538	1,543	1,297	1,376	1,530	1,691	1,621	1.6 %	398	30.7 %
Total Impaired Loans and Acceptances, Net of Specific Allowances	2,407	2,324	2,203	2,171	1,812	1,934	2,144	2,313	2,224	0.9 %	595	32.8 %
Collective allowance (2)	(1,485)	(1,465)	(1,477)	(1,452)	(1,362)	(1,371)	(1,377)	(1,297)	(1,302)	100.0 %	123	9.0 %
Total Net Impaired Loans and Acceptances (2)	922	859	726	719	450	563	767	1,016	922	0.4 %	472	+100.0%

(1) Net Impaired Loans exclude purchased credit impaired loans.

(2) Includes collective allowances related to off-balance sheet instruments and undrawn commitments which are reported in Other Liabilities.

**LOANS AND ACCEPTANCES
BY GEOGRAPHIC AREA ⁽¹⁾**

(\$ millions)	IFRS								CGAAP		MIX Q3	INC/(DEC) VS LAST YEAR
	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2	2011 Q1	2010 Q4	2010 Q3			

Gross Loans and Acceptances

Canada	184,952	178,476	173,713	172,320	170,665	168,636	165,993	134,569	130,987	72.5 %	14,287	8.4 %
United States	64,943	63,760	65,217	63,687	61,492	33,304	36,460	34,664	35,354	25.5 %	3,451	5.6 %
Other Countries	5,212	5,093	5,447	4,661	4,876	4,744	4,147	9,288	9,093	2.0 %	336	6.9 %
Africa & Middle East	693	534	498	474	575	571	555	508	353	0.3 %	118	20.5 %
Asia	1,193	1,370	1,721	1,457	1,580	1,531	1,228	1,859	1,614	0.5 %	(387)	(24.5)%
Europe	868	545	495	445	476	592	618	448	559	0.3 %	392	82.4 %
Latin America & Caribbean	2,458	2,644	2,733	2,285	2,245	2,050	1,746	6,473	6,567	0.9 %	213	9.5 %
Total Gross Loans and Acceptances	255,107	247,329	244,377	240,668	237,033	206,684	206,600	178,521	175,434	100.0 %	18,074	7.6 %

Specific Allowance ⁽²⁾

Canada	(274)	(254)	(265)	(245)	(235)	(236)	(259)	(257)	(284)
United States	(176)	(248)	(179)	(257)	(223)	(275)	(295)	(282)	(249)
Other Countries	(10)	(11)	(10)	(12)	(20)	(20)	(41)	(42)	(44)

Net Loans and Acceptances

Canada	184,678	178,222	173,448	172,075	170,430	168,400	165,734	134,312	130,703	72.9 %	14,248	8.4 %
United States	64,767	63,512	65,038	63,430	61,269	33,029	36,165	34,382	35,105	25.6 %	3,498	5.7 %
Other Countries	5,202	5,082	5,437	4,649	4,856	4,724	4,106	9,246	9,049	2.1 %	346	7.1 %
Africa & Middle East	691	532	496	472	566	562	545	498	343	0.3 %	125	22.1 %
Asia	1,193	1,370	1,721	1,457	1,580	1,530	1,228	1,859	1,614	0.5 %	(387)	(24.5)%
Europe	860	536	487	435	465	582	587	416	525	0.3 %	395	84.9 %
Latin America & Caribbean	2,458	2,644	2,733	2,285	2,245	2,050	1,746	6,473	6,567	1.0 %	213	9.5 %
Total Loans and Acceptances, net of specific allowances	254,647	246,816	243,923	240,154	236,555	206,153	206,005	177,940	174,857	100.6 %	18,092	7.6 %
Collective allowance ⁽³⁾						-						
Canada	(672)	(708)	(717)	(687)	(707)	(721)	(679)	(595)	(594)	(0.3)%	(35)	(5.0)%
United States	(813)	(757)	(760)	(765)	(655)	(650)	(698)	(702)	(708)	(0.3)%	158	24.1 %
Total Net Loans and Acceptances	253,162	245,351	242,446	238,702	235,193	204,782	204,628	176,643	173,555	100.0 %	17,969	7.6 %

Gross Impaired Loans and Acceptances ⁽⁴⁾

Canada	882	990	963	957	874	857	933	952	886
United States	1,960	1,833	1,681	1,714	1,395	1,554	1,729	1,860	1,822
Other Countries	25	14	13	14	21	54	77	82	93
Africa & Middle East	2	2	3	3	10	42	45	46	46
Asia	-	-	-	-	-	-	-	-	3
Europe	23	12	10	11	11	12	32	36	44
Latin America & Caribbean	-	-	-	-	-	-	-	-	-
Total Gross Impaired Loans and Acceptances	2,867	2,837	2,657	2,685	2,290	2,465	2,739	2,894	2,801

Net Impaired Loans and Acceptances ⁽⁴⁾

Canada	608	736	698	712	639	621	674	695	602
United States	1,784	1,585	1,502	1,457	1,172	1,279	1,434	1,578	1,573
Other Countries	15	3	3	2	1	34	36	40	49
Africa & Middle East	-	-	1	1	-	33	35	36	36
Asia	-	-	-	-	-	-	-	-	3
Europe	15	3	2	1	1	1	1	4	10
Latin America & Caribbean	-	-	-	-	-	-	-	-	-
Total Impaired Loans and Acceptances, net of specific allowances	2,407	2,324	2,203	2,171	1,812	1,934	2,144	2,313	2,224
Collective allowance ⁽³⁾									
Canada	(672)	(708)	(717)	(687)	(707)	(721)	(679)	(595)	(594)
United States	(813)	(757)	(760)	(765)	(655)	(650)	(698)	(702)	(708)
Total Net Impaired Loans and Acceptances	922	859	726	719	450	563	767	1,016	922

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Excludes specific allowances for Other Credit Instruments, which are included in Other Liabilities.

(3) Includes collective allowances related to off-balance sheet instruments and undrawn commitments which are reported in Other Liabilities.

(4) GLT excludes Purchased Credit Impaired Loans.

**CHANGES IN ALLOWANCES
FOR CREDIT LOSSES (ACL)**

(\$ millions)

	IFRS									CGAAP		IFRS			CGAAP	
	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2	2011 Q1	2010 Q4	2010 Q3	2010	2010	YTD 2012	YTD 2011	Fiscal 2011	Fiscal 2010	
Balance at beginning of period	2,003	1,976	2,011	1,882	1,925	1,985	1,973	1,879	1,885			2,011	1,973	1,973	1,902	
Provision for credit losses	237	195	141	362	230	297	323	253	214			573	850	1,212	1,049	
Recoveries	196	197	223	71	61	50	59	52	45			616	170	241	183	
Write-offs	(409)	(398)	(377)	(318)	(338)	(338)	(336)	(292)	(280)			(1,184)	(1,012)	(1,330)	(1,216)	
Other, including foreign exchange rate changes	(54)	33	(22)	14	4	(69)	(34)	(5)	15			(43)	(99)	(85)	(31)	
Allowances at end of period	1,973	2,003	1,976	2,011	1,882	1,925	1,985	1,887	1,879			1,973	1,882	2,011	1,887	
Total Allowance comprised of : Loans	1,755	1,807	1,756	1,783	1,706	1,763	1,836	1,878	-			1,755	1,706	1,783	1,878	
Specific allowance for other credit instruments	28	25	45	45	42	23	13	9	-			28	42	45	9	
Collective allowance for other credit instruments and undrawn commitments	190	171	175	183	134	139	136	-	-			190	134	183	-	

Allocation of Recoveries by Market

Consumer	43	58	71	43	35	30	33	41	33			172	98	141	137
Commercial and Corporate	153	139	152	28	26	20	26	11	12			444	72	100	46

Allocation of Write-offs by Market

Consumer	245	265	236	232	215	212	217	172	187			746	644	876	752
Commercial and Corporate	164	133	141	86	123	126	119	120	93			438	368	454	464

**CHANGES IN IMPAIRED LOANS
AND ACCEPTANCES (1)**

(\$ millions)

	IFRS									CGAAP		IFRS			CGAAP	
	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2	2011 Q1	2010 Q4	2010 Q3	2010	2010	YTD 2012	YTD 2011	Fiscal 2011	Fiscal 2010	
Total Impaired Loans and Acceptances																
GIL, Beginning of Period	2,837	2,657	2,685	2,290	2,465	2,739	2,894	2,801	2,968			2,685	2,894	2,894	3,297	
Retail formations (3)	268	330	292	271	190	212	233	209	203			890	635	906	941	
Retail reductions (2)	(126)	(126)	(121)	(32)	(114)	(155)	(105)	(58)	(60)			(373)	(374)	(406)	(323)	
Business and government formations	523	569	332	461	239	145	241	424	219			1,424	625	1,086	1,389	
Business and government reductions (2)	(332)	(301)	(258)	(92)	(253)	(243)	(291)	(244)	(309)			(891)	(787)	(879)	(1,427)	
Net new additions (reductions) (3)	333	472	245	608	62	(41)	78	331	53			1,050	99	707	580	
Retail write-offs (3)	(139)	(159)	(132)	(127)	(114)	(107)	(114)	(118)	(127)			(430)	(335)	(462)	(523)	
Business and government write-offs	(164)	(133)	(141)	(86)	(123)	(126)	(119)	(120)	(93)			(438)	(368)	(454)	(460)	
Write-offs (3)	(303)	(292)	(273)	(213)	(237)	(233)	(233)	(238)	(220)			(868)	(703)	(916)	(983)	
GIL, End of Period	2,867	2,837	2,657	2,685	2,290	2,465	2,739	2,894	2,801			2,867	2,290	2,685	2,894	
ACL, Beginning of Period	1,978	1,931	1,966	1,840	1,902	1,972	1,964	1,879	1,885			1,966	1,964	1,964	1,902	
Increase / (Decrease) - specific allowance	356	457	317	354	285	274	350	296	263			1,130	909	1,263	1,201	
Increase / (Decrease) - collective allowance	20	(12)	25	90	(9)	(6)	(6)	(5)	11			33	(21)	69	(9)	
Write - offs	(409)	(398)	(377)	(318)	(338)	(338)	(336)	(292)	(280)			(1,184)	(1,012)	(1,330)	(1,216)	
ACL, End of Period (4)	1,945	1,978	1,931	1,966	1,840	1,902	1,972	1,878	1,879			1,945	1,840	1,966	1,878	
NIL, Beginning of Period	859	726	719	450	563	767	930	922	1,083			719	930	930	1,395	
Change in gross impaired loans	30	180	(28)	395	(175)	(274)	(155)	93	(167)			182	(604)	(209)	(511)	
Change in allowance for credit losses (4)	33	(47)	35	(126)	62	70	(8)	1	6			21	124	(2)	24	
NIL, End of Period	922	859	726	719	450	563	767	1,016	922			922	450	719	1,016	

(1) GIL excludes Purchased Credit Impaired Loans.

(2) Includes impaired amounts returned to performing status, loan sales, repayments, the impact of foreign exchange fluctuations and offsets for consumer write-offs which have not been recognized in formations.

(3) Excludes certain loans that are written off directly and not classified as new formations (Q3'12 \$106 million, Q2'12 \$106 million, Q1'12 \$104 million, Q4'11 \$105 million, Q3'11 \$101 million, Q2'11 \$105 million, Q1'11 \$103 million).

(4) Excludes specific allowances for Other Credit Instruments, which are included in Other Liabilities. Includes collective allowances related to off-balance sheet instruments and undrawn commitments.

	As at July 31, 2012				As at April 30, 2012				As at January 31, 2012				As at October 31, 2011			
DERIVATIVE INSTRUMENTS (2)	Notional	Replacement	Credit risk	BASEL II	Notional	Replacement	Credit risk	BASEL II	Notional	Replacement	Credit risk	BASEL II	Notional	Replacement	Credit risk	BASEL II
(\$ millions)	Amount	Cost	Equivalent	Risk-weighted Assets (1)	Amount	Cost	Equivalent	Risk-weighted Assets (1)	Amount	Cost	Equivalent	Risk-weighted Assets (1)	Amount	Cost	Equivalent	Risk-weighted Assets (1)
Interest Rate Contracts																
Over-the-counter																
Swaps	2,097,614	39,411	44,048		2,020,652	34,119	39,656		1,803,271	40,782	46,622		2,060,308	36,650	43,776	
Forward rate agreements	525,754	124	105		360,528	83	90		419,665	115	141		449,154	117	137	
Purchased options	26,154	1,305	1,407		28,105	1,262	1,375		32,604	1,425	1,545		34,720	1,307	1,437	
Written options	34,903	-	-		37,286	-	-		39,663	-	-		40,454	-	-	
	2,684,425	40,840	45,560	2,555	2,446,571	35,464	41,121	2,414	2,295,203	42,322	48,308	2,828	2,584,636	38,074	45,350	2,820
Exchange traded																
Futures	86,045	-	-		108,445	-	-		130,933	-	-		122,683	-	-	
Purchased options	22,011	-	-		13,658	-	-		16,080	-	-		29,544	-	-	
Written options	19,432	-	-		11,339	-	-		14,719	-	-		27,955	-	-	
	127,488	-	-		133,442	-	-		161,732	-	-		180,182	-	-	
Total Interest Rate Contracts	2,811,913	40,840	45,560	2,555	2,580,013	35,464	41,121	2,414	2,456,935	42,322	48,308	2,828	2,764,818	38,074	45,350	2,820
Foreign Exchange Contracts																
Over-the-counter																
Cross-currency swaps	28,542	1,190	2,563		29,422	1,310	2,759		29,495	1,341	2,806		31,428	1,391	2,854	
Cross-currency interest rate swaps	227,368	5,084	15,497		225,335	4,241	14,615		214,080	4,989	15,023		213,301	5,139	15,386	
Forward foreign exchange contracts	227,532	2,715	5,016		232,461	2,441	4,723		232,371	2,834	5,224		285,557	3,743	6,667	
Purchased options	11,979	184	307		10,564	121	231		9,029	136	231		7,966	159	251	
Written options	13,175	-	-		12,518	-	-		10,368	-	-		10,352	-	-	
	508,596	9,173	23,383	1,898	510,300	8,113	22,328	2,020	495,343	9,300	23,284	1,908	548,604	10,432	25,158	2,299
Exchange traded																
Futures	593	-	-		515	-	-		423	-	-		243	-	-	
Purchased options	3,100	-	-		3,457	-	-		2,992	-	-		4,434	-	-	
Written options	2,472	-	-		1,549	-	-		1,822	-	-		2,288	-	-	
	6,165	-	-		5,521	-	-		5,237	-	-		6,965	-	-	
Total Foreign Exchange Contracts	514,761	9,173	23,383	1,898	515,821	8,113	22,328	2,020	500,580	9,300	23,284	1,908	555,569	10,432	25,158	2,299
Commodity Contracts																
Over-the-counter																
Swaps	16,436	1,016	2,816		15,021	1,587	3,303		15,552	1,561	3,232		14,681	1,041	2,690	
Purchased options	9,348	117	1,286		10,014	268	1,549		9,319	226	1,434		8,860	138	1,348	
Written options	5,201	-	-		5,571	-	-		5,035	-	-		4,747	-	-	
	30,985	1,133	4,102	709	30,606	1,855	4,852	884	29,906	1,787	4,666	776	28,288	1,179	4,038	820
Exchange traded																
Futures	20,972	-	-		21,156	-	-		20,840	-	-		19,858	-	-	
Purchased options	8,562	-	-		8,733	-	-		8,586	-	-		9,051	-	-	
Written options	10,060	-	-		10,760	-	-		10,392	-	-		10,441	-	-	
	39,594	-	-		40,649	-	-		39,818	-	-		39,350	-	-	
Total Commodity Contracts	70,579	1,133	4,102	709	71,255	1,855	4,852	884	69,724	1,787	4,666	776	67,638	1,179	4,038	820
Equity Contracts																
Over-the-counter																
Exchange traded	27,615	302	1,975		26,005	390	1,956		25,438	405	1,921		25,450	467	1,943	
	1,657	-	-		1,900	-	-		20,503	-	-		22,450	-	-	
Total Equity Contracts	29,272	302	1,975	98	27,905	390	1,956	125	45,941	405	1,921	127	47,900	467	1,943	117
Credit Default Swaps																
Over-the-counter																
Purchased	13,320	330	930		14,719	389	1,076		13,773	549	1,286		40,149	1,179	1,485	
Written	29,721	-	-		32,002	-	-		35,017	-	-		36,135	-	-	
Total Credit Default Swaps	43,041	330	930	604	46,721	389	1,076	642	48,790	549	1,286	676	76,284	1,179	1,485	3,354
Sub-total	3,469,566	51,778	75,950	5,864	3,241,715	46,211	71,333	6,085	3,121,970	54,363	79,465	6,315	3,512,209	51,331	77,974	9,410
Impact of master netting agreements	n.a.	(38,036)	(54,100)		n.a.	(33,358)	(48,791)		n.a.	(40,406)	(55,873)		n.a.	(35,856)	(50,642)	
Total	3,469,566	13,742	21,850	5,864	3,241,715	12,853	22,542	6,085	3,121,970	13,957	23,592	6,315	3,512,209	15,475	27,332	9,410

(1) Risk-weighted Assets are reported after the impact of master netting agreements.
(2) The comparative figures have not been restated to reflect the adoption of IFRS.

IFRS

DERIVATIVE INSTRUMENTS

Fair Value (\$ millions)	As at July 31, 2012			As at April 30, 2012			As at January 31, 2012			As at October 31, 2011			As at July 31, 2011		
	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net
TRADING															
Interest Rate Contracts															
Swaps	38,325	(37,274)	1,051	32,854	(32,076)	778	38,852	(37,710)	1,142	34,848	(33,417)	1,431	27,386	(26,111)	1,275
Forward rate agreements	124	(130)	(6)	83	(88)	(5)	115	(110)	5	117	(116)	1	100	(98)	2
Futures	1	(4)	(3)	4	(4)	-	4	(2)	2	4	(12)	(8)	4	(16)	(12)
Purchased options	1,314	-	1,314	1,269	-	1,269	1,432	-	1,432	1,317	-	1,317	1,176	-	1,176
Written options	-	(1,394)	(1,394)	-	(1,443)	(1,443)	-	(1,776)	(1,776)	-	(1,630)	(1,630)	-	(1,312)	(1,312)
	39,764	(38,802)	962	34,210	(33,611)	599	40,403	(39,598)	805	36,286	(35,175)	1,111	28,666	(27,537)	1,129
Foreign Exchange Contracts															
Cross-currency swaps	1,190	(1,689)	(499)	1,310	(1,743)	(433)	1,341	(1,872)	(531)	1,381	(1,897)	(516)	1,834	(2,942)	(1,108)
Cross-currency interest rate swaps	5,084	(4,869)	215	4,241	(3,791)	450	4,989	(4,670)	319	5,139	(4,606)	533	5,451	(4,715)	736
Forward foreign exchange contracts	1,831	(2,222)	(391)	1,465	(1,686)	(221)	1,877	(2,338)	(461)	2,706	(3,165)	(459)	2,309	(2,878)	(569)
Purchased options	237	-	237	153	-	153	155	-	155	190	-	190	161	-	161
Written options	-	(220)	(220)	-	(142)	(142)	-	(153)	(153)	-	(164)	(164)	-	(133)	(133)
	8,342	(9,000)	(658)	7,169	(7,362)	(193)	8,362	(9,033)	(671)	9,416	(9,832)	(416)	9,755	(10,668)	(913)
Commodity Contracts															
Swaps	1,016	(1,422)	(406)	1,587	(1,527)	60	1,561	(1,673)	(112)	1,041	(1,173)	(132)	1,098	(964)	134
Purchased options	487	-	487	725	-	725	723	-	723	570	-	570	629	-	629
Written options	-	(624)	(624)	-	(771)	(771)	-	(794)	(794)	-	(667)	(667)	-	(614)	(614)
	1,503	(2,046)	(543)	2,312	(2,298)	14	2,284	(2,467)	(183)	1,611	(1,840)	(229)	1,727	(1,578)	149
Equity Contracts															
	354	(2,208)	(1,854)	439	(2,029)	(1,590)	3,734	(2,679)	1,055	4,336	(2,398)	1,938	3,790	(2,607)	1,183
Credit Default Swaps															
Purchased	330	-	330	389	-	389	549	-	549	715	-	715	547	-	547
Written	-	(294)	(294)	-	(324)	(324)	-	(553)	(553)	-	(880)	(880)	-	(596)	(596)
	330	(294)	36	389	(324)	65	549	(553)	(4)	715	(880)	(165)	547	(596)	(49)
Total fair value - trading derivatives	50,293	(52,350)	(2,057)	44,519	(45,624)	(1,105)	55,332	(54,330)	1,002	52,364	(50,125)	2,239	44,485	(42,986)	1,499
HEDGING															
Interest Rate Contracts															
Cash flow hedges - swaps	228	(162)	66	223	(281)	(58)	644	(148)	496	554	(164)	390	327	(137)	190
Fair value hedges - swaps	858	(569)	289	1,042	(532)	510	1,286	(635)	651	1,158	(570)	588	841	(423)	418
Total swaps	1,086	(731)	355	1,265	(813)	452	1,930	(783)	1,147	1,712	(734)	978	1,168	(560)	608
Foreign Exchange Contracts															
Cash flow hedges - Forward foreign exchange contracts	884	(51)	833	976	(35)	941	957	(44)	913	1,037	(75)	962	1,706	(50)	1,656
Total foreign exchange contracts	884	(51)	833	976	(35)	941	957	(44)	913	1,037	(75)	962	1,706	(50)	1,656
Total fair value - hedging derivatives	1,970	(782)	1,188	2,241	(848)	1,393	2,887	(827)	2,060	2,749	(809)	1,940	2,874	(610)	2,264
Total fair value	52,263	(53,132)	(869)	46,760	(46,472)	288	58,219	(55,157)	3,062	55,113	(50,934)	4,179	47,359	(43,596)	3,763
Less: Net impact of master netting agreements	(38,036)	38,036	-	(33,358)	33,358	-	(40,406)	40,406	-	(35,856)	35,856	-	(29,343)	29,343	-
Total	14,227	(15,096)	(869)	13,402	(13,114)	288	17,813	(14,751)	3,062	19,257	(15,078)	4,179	18,016	(14,253)	3,763

INTEREST RATE GAP POSITION
As at July 31, 2012

(\$ millions)		0 to 3	4 to 6	7 to 12	Total	1 to 5	Over	Non-	Total
		months	months	months	within 1 year	years	5 years	interest sensitive	
Canadian Dollars									
Assets		265,120	5,040	13,922	284,082	77,164	7,995	14,502	383,743
Liabilities and Capital		238,821	9,280	13,784	261,885	75,807	12,143	33,908	383,743
Off-Balance Sheet		(24,575)	2,409	1,108	(21,058)	14,065	6,993	-	-
Gap - July 31, 2012		1,724	(1,831)	1,246	1,139	15,422	2,845	(19,406)	-
Gap - April 30, 2012		(1,532)	(874)	2,557	151	15,694	2,774	(18,619)	-
Gap - January 31, 2012		2,613	(2,061)	1,337	1,889	13,113	3,133	(18,135)	-
Gap - October 31, 2011		3,496	490	(360)	3,626	10,573	3,379	(17,578)	-
Gap - July 31, 2011		2,568	(2,467)	101	202	14,591	1,926	(16,719)	-
U.S. Dollar and Other Currencies									
Assets		103,595	10,714	12,483	126,792	26,391	4,569	753	158,505
Liabilities and Capital		98,484	8,687	8,621	115,792	38,505	3,832	376	158,505
Off-Balance Sheet		(8,785)	752	2,357	(5,676)	6,841	(1,165)	-	-
Gap - July 31, 2012		(3,674)	2,779	6,219	5,324	(5,273)	(428)	377	-
Gap - April 30, 2012		(1,908)	888	3,529	2,509	(1,851)	(1,092)	434	-
Gap - January 31, 2012		(2,239)	3,429	1,208	2,398	(1,590)	(1,110)	302	-
Gap - October 31, 2011		(4,033)	5,111	1,164	2,242	(2,357)	(417)	532	-
Gap - July 31, 2011		(3,791)	5,866	1,674	3,749	(5,252)	1,058	445	-

Gap Position Major Assumptions - Deposits
Liabilities

- Fixed rate, fixed term liabilities, such as investment certificates, are reported at scheduled maturity with estimated redemptions that reflect expected depositor behaviour.
- Interest bearing deposits on which the customer interest rate changes with the prime rate or other short-term market rates are reported in the 0 to 3 months category.
- Fixed rate and non-interest bearing liabilities with no defined maturity are reported based upon an assumed maturity profile that considers historical and forecasted trends in balances.

Capital

- Common shareholders' equity is reported as non-interest sensitive.

Gap Position Major Assumptions - Assets

- Fixed rate, fixed term assets, such as residential mortgage loans and consumer loans, are reported based upon the scheduled repayments and estimated prepayments that reflect expected borrower behaviour.
- Trading and Underwriting (mark-to-market) assets and interest bearing assets on which the customer interest rate changes with the prime rate or other short-term market rates are reported in the 0 to 3 months category.
- Goodwill, intangible and fixed assets are reported as non-interest sensitive.
- Other fixed rate and non-interest bearing assets with no defined maturity are reported based upon an assumed maturity profile that considers historical and forecasted trends in balances.

INTEREST RATE RISK SENSITIVITY (\$ millions)	100 Basis Point Increase						100 Basis Point Decrease					
	Earnings Sensitivity			Economic Value Sensitivity			Earnings Sensitivity			Economic Value Sensitivity		
	Money Market/ Available for			Money Market/ Available for			Money Market/ Available for			Money Market/ Available for		
	Structural	Sale (Accrual)	Total	Structural	Sale (Accrual)	Total	Structural	Sale (Accrual)	Total	Structural	Sale (Accrual)	Total
July 31, 2012	16.5	(19.9)	(3.4)	(538.9)	(53.0)	(591.9)	(79.7)	5.2	(74.5)	402.5	17.4	419.9
April 30, 2012	26.1	(33.4)	(7.3)	(562.6)	(82.4)	(645.0)	(81.1)	16.0	(65.1)	307.1	43.2	350.3
January 31, 2012	19.3	(24.8)	(5.5)	(553.6)	(64.1)	(617.7)	(104.5)	12.6	(91.9)	364.3	34.4	398.7
October 31, 2011	24.8	(17.2)	7.6	(614.3)	(65.3)	(679.6)	(102.5)	8.3	(94.2)	441.8	43.8	485.6
July 31, 2011	9.8	(16.2)	(6.4)	(514.0)	(35.1)	(549.1)	(86.8)	8.5	(78.3)	364.9	21.2	386.1

INTEREST RATE RISK SENSITIVITY (\$ millions)	200 Basis Point Increase						200 Basis Point Decrease					
	Earnings Sensitivity			Economic Value Sensitivity			Earnings Sensitivity			Economic Value Sensitivity		
	Money Market/ Available for			Money Market/ Available for			Money Market/ Available for			Money Market/ Available for		
	Structural	Sale (Accrual)	Total	Structural	Sale (Accrual)	Total	Structural	Sale (Accrual)	Total	Structural	Sale (Accrual)	Total
July 31, 2012	24.2	(39.7)	(15.5)	(1,242.9)	(106.1)	(1,349.0)	(74.9)	4.0	(70.9)	806.7	16.4	823.1
April 30, 2012	43.0	(66.8)	(23.8)	(1,244.6)	(164.8)	(1,409.4)	(34.7)	16.7	(18.0)	724.6	48.3	772.9
January 31, 2012	52.6	(49.7)	2.9	(1,220.4)	(128.2)	(1,348.6)	(94.3)	12.8	(81.5)	667.0	34.8	701.8
October 31, 2011	69.3	(34.3)	35.0	(1,295.7)	(130.5)	(1,426.2)	(63.3)	8.5	(54.8)	829.4	50.9	880.3
July 31, 2011	38.5	(32.3)	6.2	(1,082.4)	(70.3)	(1,152.7)	(21.7)	9.8	(11.9)	850.0	28.2	878.2

Earnings Sensitivity/Economic Value Sensitivity - Interest Rate Risk

"Earnings Sensitivity" is the impact of change in interest rates on after tax twelve month net income, while, "Economic Value Sensitivity" is the impact of a change in interest rates on the before tax value of our assets and liabilities.

"100/200 Basis Point Increase/Decrease" is the impact on earnings and economic value of a one time increase/decrease of 100/200 basis points in interest rates, applied to our position at the period end. In all cases, interest rate scenarios did not fall below 0%. Calculations do not reflect the effect of actions which the bank may take to reduce risk.

Losses are in brackets and benefits are presented as positive amounts.

Structural Balance Sheet is primarily CAD/U.S. consumer, commercial and corporate loans and deposits, related wholesale funding structures and regulatory capital instruments. For these portfolios, risk measures reflect asset/liability interest rate mismatches, embedded options, including the expected impact of customer behaviour, and the impact of minimum rates on loans and deposits.

Money market/Available for Sale (accrual) exposures are bank placements and acceptances, repos and reverse repos, international loans and certain available-for-sale securities for major currencies. While categorized as trading and underwriting, these portfolios are accounted for using accrual accounting or are marked to market through Other Comprehensive Income, as appropriate, under GAAP.

For BMO's Insurance businesses, a 100 basis point increase in interest rates at July 31, 2012, results in an increase in earnings after tax of \$94 million and an increase in before tax economic value of \$646 million (\$96 million and \$553 million, respectively, at April 30, 2012; and \$88 million and \$436 million, respectively, at October 31, 2011). A 100 basis point decrease in interest rates at July 31, 2012, results in a decrease in earnings after tax of \$89 million and a decrease in before tax economic value of \$742 million (\$86 million and \$634 million, respectively, at April 30, 2012; and \$82 million and \$494 million, respectively, at October 31, 2011). These impacts are not reflected in the table above.

LIQUID ASSETS AND DEPOSITS (\$ millions except as noted)	IFRS						CGAAP			MIX Q3	INC/(DEC) VS LAST YEAR	
	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2	2011 Q1	2010 Q4	2010 Q3			

Liquid Assets

Canadian Dollar Liquid Assets												
Deposits with other banks	2,433	2,830	2,819	1,671	1,816	1,925	1,959	672	410	1.4 %	617	34.0 %
Other cash resources	4,844	3,289	3,769	5,725	6,417	(532)	2,452	1,595	1,249	2.9 %	(1,573)	(24.5)%
Securities	80,718	81,251	78,112	75,851	74,647	74,757	70,155	75,533	72,830	47.5 %	6,071	8.1 %
Total	87,995	87,370	84,700	83,247	82,880	76,150	74,566	77,800	74,489	51.8 %	5,115	6.2 %
U.S. Dollar and Other Currency Liquid Assets												
Deposits with other banks ⁽¹⁾	35,294	37,715	41,756	21,910	36,092	26,428	22,843	18,661	16,227	20.8 %	(798)	(2.2)%
Other cash resources	(2,984)	(2,707)	(1,188)	(3,650)	(4,150)	1,988	(992)	(374)	318	(1.8)%	1,166	28.1 %
Securities	49,501	45,868	48,276	46,264	45,975	40,182	48,590	47,866	46,520	29.2 %	3,526	7.7 %
Total	81,811	80,876	88,844	64,524	77,917	68,598	70,441	66,153	63,065	48.2 %	3,894	5.0 %
Total Liquid Assets ⁽²⁾	169,806	168,246	173,544	147,771	160,797	144,748	145,007	143,953	137,554	100.0 %	9,009	5.6 %
Cash and Securities-to-Total Assets Ratio	31.3 %	32.0 %	32.2 %	29.5 %	32.0 %	32.9 %	33.1 %	35.0 %	34.6 %		(0.7)%	
Pledged liquid assets ⁽³⁾	49,721	51,015	50,864	40,586	56,330	49,697	48,848	46,458	40,145	40.1 %	(6,609)	(11.7)%
Pledged other assets	74,230	75,175	75,835	64,400	68,067	57,206	69,304	33,478	25,987	59.9 %	6,163	9.1 %
Total Pledged Assets	123,951	126,190	126,699	104,986	124,397	106,903	118,152	79,936	66,132	100.0 %	(446)	(0.4)%

(1) Includes deposits with foreign central banks.

(2) Includes liquid assets pledged as security for securities borrowed, securities lent, securities sold under repurchase agreements and other secured liabilities. Does not include collateral received from clients that has been repledged in the Bank's activities.

(3) Includes reserves or minimum balances which some of our subsidiaries are required to maintain with central banks in their respective countries of operation.

Deposits

Canadian Dollar Deposits												
Banks	5,364	4,094	3,404	3,421	3,732	3,432	2,711	3,469	2,644	1.6 %	1,632	43.7 %
Businesses and governments	79,059	73,126	74,520	75,556	67,236	67,232	67,794	69,760	66,488	24.0 %	11,823	17.6 %
Individuals	82,296	81,146	81,165	81,286	79,320	79,053	77,860	78,601	79,192	25.1 %	2,976	3.8 %
Total	166,719	158,366	159,089	160,263	150,288	149,717	148,365	151,830	148,324	50.7 %	16,431	10.9 %
U.S. Dollar and Other Currency Deposits												
Banks	17,950	18,414	16,746	17,456	19,218	15,512	17,171	15,966	16,618	5.5 %	(1,268)	(6.6)%
Businesses and governments	104,639	98,413	99,332	83,653	81,612	68,898	66,434	61,013	57,394	31.8 %	23,027	28.2 %
Individuals	39,660	40,874	41,390	41,001	40,929	20,144	20,774	20,442	20,455	12.0 %	(1,269)	(3.1)%
Total	162,249	157,701	157,468	142,110	141,759	104,554	104,379	97,421	94,467	49.3 %	20,490	14.5 %
Total Deposits	328,968	316,067	316,557	302,373	292,047	254,271	252,744	249,251	242,791	100.0 %	36,921	12.6 %
Core deposits ⁽⁴⁾	185,118	183,383	183,904	177,290	173,592	137,661	139,855	135,347	133,753		11,526	6.6 %
Customer Deposits ⁽⁵⁾	198,539	196,265	199,862	194,361	190,301	155,697	155,619	152,862	152,981			
Customer Deposits and Capital-to-Total Loans Ratio ⁽⁶⁾	92.6%	94.6%	96.9%	96.5%	95.9%	91.4%	90.7%	89.2%	105.7%			

(4) Core deposits are comprised of customer operating and saving deposits and smaller fixed-date deposits (less than or equal to \$100,000).

(5) Customer Deposits are core deposits plus larger fixed-date deposits excluding wholesale customer deposits.

(6) Total loans exclude securities borrowed or purchased under resale agreements.

BASEL II APPENDIX

AIRB (Advanced Internal Ratings Based approach): The AIRB approach is the most advanced of the range of options for determining the capital requirements for credit risk. This option allows banks to use their own internal model to measure credit risk capital requirements, subject to regulatory approval. OSFI has indicated that it expects the Big Five Canadian Banks to adopt the AIRB approach.

Capital Floor: A capital floor based on Basel I is calculated by banks which use Basel II AIRB approach to credit risk, as required by our regulator, the Office of the Superintendent of Financial Institutions (OSFI).

Commitments (Undrawn): The EAD on the difference between the authorized and drawn amounts (e.g., the unused portion of a line of credit) before adjustments for credit risk mitigation.

Credit Equivalent Amount (CEA) on Undrawn: An estimate of the amount of credit risk exposure on off-balance items under the Standardized Approach for credit risk.

Exposure at Default (EAD): EAD for on-balance sheet amounts represents outstandings, grossed up by specific provisions and write-offs. EAD for Off balance sheet and Undrawn are estimates.

Exposure at Default OTC Derivatives: Represent the net gross positive replacement costs plus the potential credit exposure amount.

HELOCs: Home Equity Lines of Credit comprise lines of credit secured by equity in a residential property.

Drawn: The amount of funds invested or advanced to a customer. Does not include adjustments for credit risk mitigation.

Other Off Balance Sheet Items: All off-balance sheet arrangements other than derivatives and undrawn commitments such as Standby Letters of Credit and Documentary Credits.

QRR (Qualifying Revolving Retail): Includes exposures that are revolving, unsecured and uncommitted to individuals up to a maximum amount of \$125,000 to a single individual.

Repo Style Transactions: Includes repurchase and reverse repurchase agreements and securities lending and borrowing.

Scaling Factor: The scaling factor is applied to the risk weighted assets amount for credit risk assessed under the AIRB approach. The objective of the scaling factor is to broadly maintain the aggregate level of minimum capital requirements, while also providing incentives to adopt the more advanced risk-sensitive approaches of the Framework.

Standardized Approach: This approach is the least complicated of the range of options available to banks to measure credit risk capital requirements. This option allows banks to measure credit risk capital requirements by multiplying exposures by defined percentages based on the exposures product type and external credit rating (if applicable).

Grandfathered Equity Securities in the Banking Book: Under Basel II OSFI exempts equity investments held as of October 31, 2007 from the AIRB approach for a period of 10 years starting November 1, 2007 to October 31, 2017. During that time, these "grandfathered" holdings will be risk weighted at 100%.

Adjusted EAD: Represents EAD that has been redistributed to a more favourable PD band or a different Basel Asset Class as a result of collateral (Credit Risk Mitigation or CRM). All Basel II disclosures aggregated into PD bands use Adjusted EAD values.

Exposure Weighted Average LGD represents the $(\sum (\text{Adjusted EAD of each exposure} \times \text{its LGD}))$ divided by the total Adjusted EAD.

Exposure Weighted Average Risk Weight is the $(\sum \text{pre-scaled RWA for each exposure} / \text{Total Adjusted EAD})$.