

Q2 | 2012

Supplementary Financial Information

For the Quarter Ended - April 30, 2012

The BMO logo is rendered in large, 3D, metallic letters. The letters are white with a dark blue shadow underneath, giving them a three-dimensional appearance. They are positioned on a blue grid that recedes into the distance under a blue sky with light clouds.

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This report is unaudited and all amounts are in millions of Canadian dollars, unless otherwise indicated.

NOTES TO USERS

Use of this Document

The supplemental information contained in this package is designed to improve the readers' understanding of the financial performance of BMO Financial Group (the bank). This information should be used in conjunction with the bank's Q2 2012 Report to Shareholders and Investor Presentation, as well as the 2011 Annual Report.

Additional financial information is also available throughout the Q2 2012 slide presentations for the Strategic Update, Financial Review and Risk Review, as well as the Conference Call Webcast.

These can be accessed at our website at www.bmo.com/investorrelations.

This report is unaudited and all amounts are in millions of Canadian dollars, unless indicated otherwise.

Items indicated N.A. were not available.

Items indicated n.a. were not applicable.

International Financial Reporting Standards

The bank commenced reporting under International Financial Reporting Standards (IFRS) effective November 1, 2011. Fiscal 2011 comparative figures presented in this document have been restated to reflect our adoption of IFRS with the exception of our Basel measures. Fiscal 2010 comparative figures presented in this document have not been restated and are presented on a Generally Accepted Accounting Principles (GAAP) basis.

Results and measures for Q2, 2012 in both the Management's Discussion and Analysis (MD&A) and this document are presented on an IFRS basis except that the bank's 2012 Basel II regulatory capital ratios reflect the five quarters IFRS transition permitted under OSFI guidance. They are also presented on an adjusted basis that excludes the impact of certain items. Management assesses performance on both an IFRS basis and adjusted basis and considers both basis to be useful in assessing underlying, ongoing business performance. As a result of the adoption of IFRS, growth measures may not be meaningful, as Fiscal 2010 financial information is presented on a Canadian GAAP basis. Adjusted results and measures are non-IFRS and are detailed in the Adjusted Net Income section and in the Non-GAAP Measures section at the end of the MD&A.

Securities regulators require that companies caution readers that earnings and other measures adjusted to a basis other than IFRS do not have standardized meanings under IFRS and are unlikely to be comparable to similar measures used by other companies.

Credit Risk Ratios

As a result of the addition of purchased loans acquired on the M&I transaction, certain credit quality ratios become less comparable to prior periods or peer group data, as the ratios now include the impact of the purchased loans and certain adjusting items related to the acquired loans. The ratios most affected are the provision for credit losses (PCL)-to-average net loans and acceptances, allowance for credit losses (ACL)-to-gross impaired loans (GIL), GIL to gross loans and acceptances and delinquency ratios. We have presented these ratios in the supplemental information in this package, including and excluding the impact of the purchased portfolios to provide for better comparison to prior quarters and the ratios of our peers.

Adjusted Results

Adjusted results for Fiscal 2012 and Fiscal 2011 reported under IFRS exclude the following items:

	Adjusting Items (After tax)						YTD 2012	Fiscal 2011
	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2	2011 Q1		
(Canadian \$ in millions)								
Amortization of acquisition-related intangible assets	(24)	(24)	(25)	(12)	(9)	(8)	(48)	(54)
Hedge cost related to foreign currency risk on purchase of M&I	-	-	-	(6)	(8)	-	-	(14)
M&I integration costs	(47)	(43)	(35)	(32)	(17)	-	(90)	(84)
Restructuring costs	(23)	(46)	-	-	-	-	(69)	-
M&I acquisition-related costs	-	-	(4)	(58)	-	-	-	(62)
(Increase) / decrease in collective allowance	12	-	12	11	(23)	(4)	12	(4)
Credit-related items on the acquired M&I performing loan portfolio	55	114	107	-	-	-	169	107
Run-off structured credit activities	73	136	(119)	(51)	100	20	209	(50)
Total	46	137	(64)	(148)	43	8	183	(161)

Taxable Equivalent Basis

BMO analyzes consolidated revenues on a reported basis. However, like many banks, BMO analyzes revenue of operating groups and ratios computed using revenue, on a taxable equivalent basis (teb). This basis includes an adjustment that increases IFRS revenues and the IFRS provision for income taxes by an amount that would raise revenues on certain tax-exempt securities to a level equivalent to amounts that would incur tax at the statutory rate. The effective income tax rate is also analyzed on a teb for consistency of approach. The offset to the group teb adjustments, mostly in BMO Capital Markets, is reflected in Corporate Services.

Changes

Periodically, certain business lines or units within business lines are transferred between client groups to more closely align BMO's organizational structure and its strategic priorities. In addition, revenue and expense allocations are updated to more accurately align with current experience and at the beginning of Fiscal 2012, prior periods were restated to conform to the current allocation method. Restated 2011 figures as a result of our adoption of IFRS are reclassified to reflect these transfers. Prior years' comparative figures are reclassified to reflect these transfers and are presented on a GAAP basis.

Users may provide their comments and suggestions on the Supplementary Financial Information document by contacting Andrew Chin at (416) 867-7019 or andrew.chin@bmo.com

FINANCIAL HIGHLIGHTS

(\$ millions except as noted)	IFRS						CGAAP			IFRS		CGAAP	
	2012	2012	2011	2011	2011	2011	2010	2010	2010	YTD	YTD	Fiscal	Fiscal
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2012	2011	2011	2010

Income Statement Information

Total revenues	3,959	4,117	3,822	3,320	3,333	3,468	3,236	2,914	3,057	8,076	6,801	13,943	12,239
Provision for credit losses (PCL)	195	141	362	230	297	323	253	214	249	336	620	1,212	1,049
Non-interest expense	2,499	2,554	2,432	2,221	2,030	2,058	2,030	1,905	1,838	5,053	4,088	8,741	7,619
Provision for income taxes	237	313	260	161	193	262	196	107	207	550	455	876	687
Reported net income	1,028	1,109	768	708	813	825	757	688	763	2,137	1,638	3,114	2,884
Non-controlling interest in subsidiaries	18	19	19	18	18	18	18	19	18	37	36	73	74
Net income attributable to Bank shareholders	1,010	1,090	749	690	795	807	739	669	745	2,100	1,602	3,041	2,810
Adjusted net income	982	972	832	856	770	817	766	697	770	1,954	1,587	3,275	2,916
Net economic profit	366	434	150	151	315	325	225	158	264	800	640	941	818

Profitability Measures

Basic earnings per share	\$1.52	\$1.65	\$1.12	\$1.10	\$1.34	\$1.36	\$1.25	\$1.13	\$1.27	\$3.16	\$2.70	\$4.90	\$4.78
Diluted earnings per share	\$1.51	\$1.63	\$1.11	\$1.09	\$1.32	\$1.34	\$1.24	\$1.13	\$1.26	\$3.14	\$2.66	\$4.84	\$4.75
Return on equity	16.2 %	17.2 %	12.7 %	13.3 %	17.5 %	17.8 %	15.1 %	13.7 %	16.4 %	16.7 %	17.7 %	15.1 %	14.9 %
Return on average assets	0.76 %	0.81 %	0.56 %	0.59 %	0.74 %	0.72 %	0.72 %	0.67 %	0.78 %	0.78 %	0.73 %	0.65 %	0.71 %
Return on average risk-weighted assets	1.97 %	2.06 %	1.40 %	1.54 %	2.04 %	1.94 %	1.82 %	1.67 %	1.92 %	2.02 %	1.99 %	1.70 %	1.74 %
Non-interest expense-to-revenue ratio	63.1 %	62.0 %	63.7 %	66.9 %	60.9 %	59.3 %	62.7 %	65.4 %	60.1 %	62.6 %	60.1 %	62.7 %	62.2 %
Net interest margin													
on average assets	1.60 %	1.71 %	1.69 %	1.53 %	1.59 %	1.53 %	1.56 %	1.57 %	1.59 %	1.66 %	1.56 %	1.59 %	1.56 %
on average earning assets	1.89 %	2.05 %	2.01 %	1.76 %	1.82 %	1.78 %	1.89 %	1.88 %	1.88 %	1.97 %	1.80 %	1.85 %	1.88 %
PCL-to-average net loans and acceptances (1)	0.32 %	0.23 %	0.60 %	0.43 %	0.58 %	0.63 %	0.58 %	0.50 %	0.59 %	0.28 %	0.61 %	0.56 %	0.61 %
Effective tax rate	18.72 %	22.02 %	25.31 %	18.04 %	19.18 %	24.11 %	20.56 %	13.44 %	21.35 %	20.47 %	21.74 %	21.96 %	19.25 %

Adjusted Results Statistical Information (2)

Basic earnings per share	\$1.45	\$1.43	\$1.22	\$1.35	\$1.26	\$1.35	\$1.26	\$1.15	\$1.29	\$2.88	\$2.61	\$5.17	\$4.83
Diluted earnings per share	\$1.44	\$1.42	\$1.20	\$1.34	\$1.25	\$1.32	\$1.26	\$1.14	\$1.28	\$2.86	\$2.57	\$5.10	\$4.81
Return on equity	15.4 %	15.0 %	13.9 %	16.4 %	16.6 %	17.6 %	15.3 %	13.9 %	16.6 %	15.2 %	17.1 %	16.0 %	15.0 %
Operating leverage	(3.3)%	(7.6)%	(2.6)%	6.9 %	(2.9)%	2.2 %	(7.6)%	(4.3)%	2.5 %	(5.5)%	(0.4)%	0.8 %	0.7 %
Revenue growth	14.9 %	8.5 %	13.4 %	16.0 %	6.1 %	13.7 %	6.5 %	(2.4)%	6.5 %	11.6 %	9.9 %	12.3 %	5.7 %
Net interest margin on average earning assets	1.76 %	1.85 %	1.78 %	1.78 %	1.83 %	1.79 %	1.89 %	1.88 %	1.88 %	1.81 %	1.81 %	1.79 %	1.88 %
Non-interest expense-to-revenue ratio	63.2 %	63.5 %	63.8 %	61.2 %	61.5 %	59.4 %	62.4 %	65.1 %	59.8 %	63.4 %	60.4 %	61.5 %	62.0 %
Non-interest expense growth	18.2 %	16.1 %	16.0 %	9.1 %	9.0 %	11.5 %	14.1 %	1.9 %	4.0 %	17.1 %	10.3 %	11.5 %	5.0 %
Return on average assets	0.73 %	0.70 %	0.61 %	0.71 %	0.71 %	0.71 %	0.73 %	0.68 %	0.78 %	0.72 %	0.71 %	0.68 %	0.71 %
Adjusted net income	982	972	832	856	770	817	766	697	770	1,954	1,587	3,275	2,916

Balance Sheet Information

Total assets	525,503	538,260	500,575	502,036	439,548	438,450	411,640	397,386	390,166	525,503	439,548	500,575	411,640
Average assets (3)	538,191	538,134	529,732	466,983	437,573	444,395	409,159	397,617	393,228	538,190	441,040	469,934	398,474
Average earning assets	455,130	448,827	445,455	406,191	381,661	382,738	338,684	330,885	331,423	451,943	382,209	404,195	332,468
Average common shareholders' equity	24,571	24,364	22,212	19,360	17,746	17,215	18,473	18,386	17,752	24,467	17,476	19,145	17,980
Gross impaired loans (GIL) and acceptances (4)	2,837	2,657	2,685	2,290	2,465	2,739	2,894	2,801	2,968	2,837	2,465	2,685	2,894
Allowance for credit losses (ACL)	2,003	1,976	2,011	1,882	1,925	1,985	1,887	1,879	1,885	2,003	1,925	2,011	1,887

Balance Sheet Measures

Cash and securities-to-total assets ratio	32.0 %	32.2 %	29.5 %	32.0 %	32.9 %	33.1 %	35.0 %	34.6 %	35.8 %	32.0 %	32.9 %	29.5 %	35.0 %
GIL-to-gross loans and acceptances (1) (4)	1.15 %	1.09 %	1.12 %	0.98 %	1.19 %	1.33 %	1.62 %	1.60 %	1.73 %	1.15 %	1.19 %	1.12 %	1.62 %
GIL-to-equity and allowance for credit losses (1) (4)	9.34 %	8.74 %	8.98 %	7.94 %	10.18 %	11.46 %	12.18 %	12.13 %	13.25 %	9.34 %	10.18 %	8.98 %	12.18 %
Common equity ratio (5)	9.90 %	9.65 %	9.59 %	9.11 %	10.67 %	10.15 %	10.26 %	10.27 %	9.83 %	9.90 %	10.67 %	9.59 %	10.26 %
Tier 1 capital ratio (5)	11.97 %	11.69 %	12.01 %	11.48 %	13.82 %	13.02 %	13.45 %	13.55 %	13.27 %	11.97 %	13.82 %	12.01 %	13.45 %
Total capital ratio (5)	14.89 %	14.58 %	14.85 %	14.21 %	17.03 %	15.17 %	15.91 %	16.10 %	15.69 %	14.89 %	17.03 %	14.85 %	15.91 %

Cash-Based Statistical Information (2)

Adjusted diluted earnings per share	\$1.44	\$1.42	\$1.20	\$1.34	\$1.25	\$1.32	\$1.26	\$1.14	\$1.28	\$2.86	\$2.57	\$5.10	\$4.81
Cash diluted earnings per share	\$1.55	\$1.67	\$1.15	\$1.11	\$1.33	\$1.35	\$1.26	\$1.14	\$1.28	\$3.22	\$2.69	\$4.93	\$4.81
Return on equity	16.6 %	17.6 %	13.2 %	13.6 %	17.7 %	18.0 %	15.3 %	13.9 %	16.6 %	17.1 %	17.6 %	15.4 %	15.0 %

(1) This ratio is calculated including purchased portfolios.

(2) Adjusted Results and Cash-Based Statistical Information are non-GAAP financial measures. See "Use of this Document" section on page 1 for further information.

(3) In Q3, 2011, M&I contributed \$10.5 billion to growth as its assets were included in the average for only 26 days.

(4) GIL excludes Purchased Credit Impaired Loans.

(5) Ratios are based on Basel II. The fiscal 2011 and 2010 comparative figures have not been restated to reflect the adoption of IFRS.

FINANCIAL HIGHLIGHTS

	IFRS						CGAAP			IFRS				CGAAP	
	2012	2012	2011	2011	2011	2011	2010	2010	2010	YTD	YTD	Fiscal	Fiscal		
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2012	2011	2011	2010		
(\$ millions except as noted)															
Dividend Information															
Dividends declared per share	\$0.70	\$0.70	\$0.70	\$0.70	\$0.70	\$0.70	\$0.70	\$0.70	\$0.70	\$1.40	\$1.40	\$2.80	\$2.80		
Dividends paid per share	\$0.70	\$0.70	\$0.70	\$0.70	\$0.70	\$0.70	\$0.70	\$0.70	\$0.70	\$1.40	\$1.40	\$2.80	\$2.80		
Common dividends	450	448	448	446	398	398	396	393	393	898	796	1,690	1,571		
Preferred dividends	34	37	37	39	36	34	34	33	34	71	70	146	136		
Dividend yield	4.77%	4.80%	4.75%	4.66%	4.51%	4.85%	4.65%	4.45%	4.44%	4.77%	4.51%	4.75%	4.65%		
Dividend payout ratio (1)	46.1%	42.4%	62.5%	63.6%	52.2%	51.5%	56.0%	61.9%	55.1%	44.3%	52.8%	57.1%	58.6%		
Share Information															
Share price															
high	\$59.91	\$61.29	\$61.40	\$62.74	\$63.94	\$62.44	\$63.46	\$63.94	\$65.71	\$61.29	\$63.94	\$63.94	\$65.71		
low	\$56.54	\$54.38	\$55.02	\$59.31	\$57.81	\$56.17	\$54.35	\$55.75	\$51.11	\$54.38	\$56.17	\$55.02	\$49.78		
close	\$58.67	\$58.29	\$58.89	\$60.03	\$62.14	\$57.78	\$60.23	\$62.87	\$63.09	\$58.67	\$62.14	\$58.89	\$60.23		
Book value per share	\$38.06	\$37.85	\$36.76	\$35.38	\$31.38	\$31.38	\$34.09	\$33.13	\$32.04	\$38.06	\$31.38	\$36.76	\$34.09		
Number of common shares outstanding															
end of period	643.4	640.4	639.0	637.4	569.7	567.8	566.5	562.9	560.1	643.4	569.7	639.0	566.5		
average basic	642.5	640.0	638.5	590.0	569.0	567.5	565.1	561.8	558.3	641.2	568.2	591.4	558.8		
average diluted	645.7	651.5	652.1	603.7	584.0	587.0	568.1	565.2	561.9	648.6	585.3	607.1	563.1		
Total market value of common shares	37,746	37,328	37,631	38,260	35,400	32,806	34,118	35,387	35,338	37,746	35,400	37,631	34,118		
Market-to-book value ratio	1.54	1.54	1.49	1.58	1.82	1.69	1.77	1.90	1.97	1.54	1.82	1.49	1.77		
Price-to-earnings multiple	11.0	11.3	12.1	12.0	12.4	11.6	12.7	13.6	14.1	11.0	12.4	12.2	12.7		
Total shareholder return															
twelve month	(1.0)%	5.7%	2.4%	0.0%	3.2%	16.6%	26.4%	22.4%	68.7%	(1.0)%	3.2%	2.4%	26.4%		
five-year average	2.0%	1.6%	1.9%	3.9%	4.4%	1.7%	5.9%	5.6%	7.2%	2.0%	4.4%	1.9%	5.9%		
Growth-Based Statistical Information															
Diluted adjusted earnings per share growth	15.2%	7.6%	(4.8)%	17.5%	(2.3)%	16.8%	6.8%	8.6%	21.9%	11.3%	6.6%	6.0%	19.7%		
Diluted earnings per share growth	14.4%	21.6%	(10.5)%	(3.5)%	4.8%	19.6%	11.7%	16.5%	100+	18.0%	11.8%	1.9%	54.2%		
Diluted cash earnings per share growth	16.5%	23.7%	(8.7)%	(2.6)%	3.9%	19.5%	11.5%	16.3%	100+	19.7%	11.6%	2.5%	53.2%		
Net economic profit growth	16.2%	33.4%	(21.1)%	31.0%	30.9%	100+	40.8%	100+	100+	24.9%	61.7%	33.0%	100+		
Adjusted operating leverage	(3.3)%	(7.6)%	(2.6)%	6.9%	(2.9)%	2.2%	(7.6)%	(4.3)%	2.5%	(5.5)%	(0.4)%	0.8%	0.7%		
Operating leverage	(4.4)%	(5.4)%	(1.8)%	(2.6)%	(1.4)%	2.9%	(5.8)%	(3.9)%	17.8%	(4.9)%	0.7%	(0.8)%	7.4%		
Adjusted revenue growth	14.9%	8.5%	13.4%	16.0%	6.1%	13.7%	6.5%	(2.4)%	6.5%	11.6%	9.9%	12.3%	5.7%		
Revenue growth	18.8%	18.7%	18.1%	13.9%	9.0%	14.4%	8.3%	(2.1)%	15.1%	18.7%	11.7%	13.9%	10.6%		
Adjusted non-interest expense growth	18.2%	16.1%	16.0%	9.1%	9.0%	11.5%	14.1%	1.9%	4.0%	17.1%	10.3%	11.5%	5.0%		
Non-interest expense growth	23.2%	24.1%	19.9%	16.5%	10.4%	11.5%	14.1%	1.8%	(2.7)%	23.6%	11.0%	14.7%	3.2%		
Adjusted net income growth	27.5%	18.9%	8.6%	22.9%	0.0%	19.7%	8.2%	10.7%	25.4%	23.1%	9.3%	12.3%	22.9%		
Reported net income growth	26.5%	34.4%	1.4%	3.0%	6.5%	22.1%	13.8%	19.5%	102.4%	30.5%	13.8%	8.0%	54.8%		
Net income attributable to Bank shareholders growth	27.1%	35.1%	1.4%	3.1%	6.7%	22.9%	14.2%	20.1%	108.2%	31.1%	14.3%	8.2%	57.2%		
Other Statistical Information															
Cost of equity	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%		
Prime rate															
average Canadian	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	2.89%	2.44%	2.25%	3.00%	3.00%	3.00%	2.46%		
average U.S.	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%		
Exchange rate															
as at Cdn/U.S. dollar	0.9879	1.0028	0.9967	0.9555	0.9464	1.0015	1.0202	1.0283	1.0158	0.9879	0.9464	0.9967	1.0202		
average Cdn/U.S. dollar	0.9917	1.0133	1.0077	0.9628	0.9623	1.0074	1.0387	1.0453	1.0274	1.0026	0.9852	0.9852	1.0426		
Additional Bank Information															
Number of full-time equivalent employees															
Canada	31,110	31,610	31,351	31,700	30,887	30,270	29,821	29,929	29,041	31,110	30,887	31,351	29,821		
United States	14,918	14,992	15,184	15,239	7,191	7,197	7,445	7,554	7,587	14,918	7,191	15,184	7,445		
Other	538	458	440	483	390	371	363	347	339	538	390	440	363		
Total	46,566	47,060	46,975	47,422	38,468	37,838	37,629	37,830	36,967	46,566	38,468	46,975	37,629		
Number of bank branches															
Canada	924	922	920	914	910	908	910	909	908	924	910	920	910		
United States	672	675	688	688	319	319	321	339	340	672	319	688	321		
Other	3	3	3	3	3	3	3	5	5	3	3	3	3		
Total	1,599	1,600	1,611	1,605	1,232	1,230	1,234	1,253	1,253	1,599	1,232	1,611	1,234		
Number of automated banking machines															
Canada	2,384	2,268	2,235	2,139	2,125	2,099	2,076	2,060	2,052	2,384	2,125	2,235	2,076		
United States	1,369	1,365	1,366	1,353	886	895	905	924	959	1,369	886	1,366	905		
Total	3,753	3,633	3,601	3,492	3,011	2,994	2,981	2,984	3,011	3,753	3,011	3,601	2,981		
Credit rating															
DBRS	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA		
Fitch	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-		
Moody's	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2		
Standard and Poor's	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+		

(1) Dividend payout ratio equals dividends declared per share divided by basic earnings per share, in both cases for the quarter.

**TOTAL BANK CONSOLIDATED
SUMMARY INCOME STATEMENTS
AND HIGHLIGHTS**

	IFRS						CGAAP			IFRS			CGAAP	
	2012	2012	2011	2011	2011	2011	2010	2010	2010	YTD	YTD	Fiscal	Fiscal	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2012	2011	2011	2010	
(\$ millions except as noted)														
Net interest income	2,120	2,318	2,262	1,803	1,692	1,717	1,610	1,571	1,522	4,438	3,409	7,474	6,235	
Non-interest revenue	1,839	1,799	1,560	1,517	1,641	1,751	1,626	1,343	1,535	3,638	3,392	6,469	6,004	
Total revenues	3,959	4,117	3,822	3,320	3,333	3,468	3,236	2,914	3,057	8,076	6,801	13,943	12,239	
Provision for credit losses	195	141	362	230	297	323	253	214	249	336	620	1,212	1,049	
Net interest income and non-interest revenue	3,764	3,976	3,460	3,090	3,036	3,145	2,983	2,700	2,808	7,740	6,181	12,731	11,190	
Non-interest expense	2,499	2,554	2,432	2,221	2,030	2,058	2,030	1,905	1,838	5,053	4,088	8,741	7,619	
Income before taxes	1,265	1,422	1,028	869	1,006	1,087	953	795	970	2,687	2,093	3,990	3,571	
Provision for income taxes	237	313	260	161	193	262	196	107	207	550	455	876	687	
Reported net income	1,028	1,109	768	708	813	825	757	688	763	2,137	1,638	3,114	2,884	
Non-controlling interest in subsidiaries	18	19	19	18	18	18	18	19	18	37	36	73	74	
Net income attributable to Bank shareholders	1,010	1,090	749	690	795	807	739	669	745	2,100	1,602	3,041	2,810	
Adjusted net income	982	972	832	856	770	817	766	697	770	1,954	1,587	3,275	2,916	
Adjusted operating leverage	(3.3)%	(7.6)%	(2.6)%	6.9%	(2.9)%	2.2%	(7.6)%	(4.3)%	2.5%	(5.5)%	(0.4)%	0.8%	0.7%	
Adjusted revenue growth	14.9%	8.5%	13.4%	16.0%	6.1%	13.7%	6.5%	(2.4)%	6.5%	11.6%	9.9%	12.3%	5.7%	
Adjusted non-interest expense growth	18.2%	16.1%	16.0%	9.1%	9.0%	11.5%	14.1%	1.9%	4.0%	17.1%	10.3%	11.5%	5.0%	

U.S. Segment Information (IFRS / Canadian GAAP (\$CAD equivalent))

Net interest income	797	964	952	422	359	370	339	346	319	1,761	729	2,103	1,351
Non-interest revenue	445	471	479	329	308	329	344	281	330	916	637	1,445	1,288
Total revenues	1,242	1,435	1,431	751	667	699	683	627	649	2,677	1,366	3,548	2,639
Provision for credit losses	26	(42)	202	93	94	144	156	104	123	(16)	238	533	573
Net interest income and non-interest revenue	1,216	1,477	1,229	658	573	555	527	523	526	2,693	1,128	3,015	2,066
Non-interest expense	951	961	919	716	537	527	549	496	478	1,912	1,064	2,699	1,975
Income before taxes	265	516	310	(58)	36	28	(22)	27	48	781	64	316	91
Provision for income taxes	76	154	88	(36)	(13)	30	(13)	8	17	230	17	69	13
Reported net income	189	362	222	(22)	49	(2)	(9)	19	31	551	47	247	78
Non-controlling interest in subsidiaries	5	5	5	5	4	5	5	4	5	10	9	19	19
Net income attributable to Bank shareholders	184	357	217	(27)	45	(7)	(14)	15	26	541	38	228	59
Adjusted net income	196	313	180	82	74	2	(2)	25	36	509	76	338	101
Adjusted operating leverage	(6.6)%	20.1%	16.9%	4.7%	(2.1)%	(13.8)%	(12.0)%	(11.3)%	(4.6)%	6.9%	(7.8)%	0.7%	(7.2)%
Adjusted revenue growth	60.7%	71.8%	69.7%	20.9%	4.7%	2.7%	1.8%	(5.8)%	(6.0)%	66.3%	3.7%	24.9%	(6.4)%
Adjusted non-interest expense growth	67.3%	51.7%	52.8%	16.2%	6.8%	16.5%	13.8%	5.5%	(1.4)%	59.4%	11.5%	24.2%	0.8%
Average assets (1)	187,905	196,238	192,875	143,537	120,291	124,967	124,646	116,854	106,110	192,117	122,668	145,624	114,625
Average earning assets	154,409	155,274	157,667	121,728	101,674	105,056	100,543	95,774	88,928	154,846	103,393	121,694	94,315
Average current loans and acceptances	61,590	63,157	63,084	42,058	32,669	35,064	34,351	33,850	33,650	62,256	33,886	43,305	34,220
Average deposits	113,571	110,097	106,872	77,320	64,562	67,203	58,230	56,318	56,929	111,815	65,904	79,108	56,615
Adjusted net interest margin on average earning assets	1.70%	1.87%	1.71%	1.40%	1.49%	1.40%	1.34%	1.43%	1.47%	1.79%	1.44%	1.52%	1.43%

USD Equivalent (IFRS / Canadian GAAP)

Net interest income	804	953	948	438	373	368	327	331	310	1,757	741	2,127	1,296
Non-interest revenue	449	465	475	342	322	325	332	269	322	914	647	1,464	1,236
Total revenues	1,253	1,418	1,423	780	695	693	659	600	632	2,671	1,388	3,591	2,532
Provision for credit losses	27	(43)	202	96	96	143	148	97	118	(16)	239	537	543
Net interest income and non-interest revenue	1,226	1,461	1,221	684	599	550	511	503	514	2,687	1,149	3,054	1,989
Non-interest expense	958	949	911	745	559	523	530	474	465	1,907	1,082	2,738	1,896
Income before taxes	268	512	310	(61)	40	27	(19)	29	49	780	67	316	93
Provision for income taxes	78	153	90	(37)	(13)	30	(11)	7	19	231	17	70	15
Reported net income	190	359	220	(24)	53	(3)	(8)	22	30	549	50	246	78
Non-controlling interest in subsidiaries	5	5	5	5	4	5	4	5	4	10	9	19	18
Net income attributable to Bank shareholders	185	354	215	(29)	49	(8)	(12)	17	26	539	41	227	60
Adjusted net income	197	310	176	84	79	1	(2)	28	36	507	80	340	100
Average assets (1)	189,469	193,655	191,358	149,164	125,038	124,019	120,050	111,802	103,277	191,585	124,526	147,582	109,955
Average earning assets	155,697	153,246	156,445	126,504	105,685	104,283	96,842	91,631	86,562	154,458	104,972	123,373	90,476
Average current loans and acceptances	62,105	62,338	62,602	43,759	33,944	34,807	33,087	32,382	32,752	62,224	34,383	43,860	32,824
Average deposits	114,520	108,677	105,993	80,378	67,112	66,736	56,106	53,877	55,416	111,566	66,921	80,161	54,326

(1) In Q3, 2011, M&I contributed \$10.5 billion (\$11 billion USD) to growth as its assets were included in the average for only 26 days.

ADJUSTED NET INCOME BY OPERATING GROUP AND GEOGRAPHIC AREA

	IFRS						CGAAP			IFRS		CGAAP	
	2012	2012	2011	2011	2011	2011	2010	2010	2010	YTD	YTD	Fiscal	Fiscal
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2012	2011	2011	2010
(\$ millions except as noted)													
Personal & Commercial Banking													
Canada	452	449	439	438	413	471	423	427	394	901	884	1,761	1,652
United States	133	153	174	105	61	67	57	63	67	286	128	407	255
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	585	602	613	543	474	538	480	490	461	1,187	1,012	2,168	1,907
Private Client Group													
Canada	88	30	70	44	93	99	85	56	72	118	192	306	278
United States	21	36	25	14	8	5	4	5	3	57	13	52	16
Other	41	44	48	47	(8)	41	32	39	36	85	33	128	143
Total	150	110	143	105	93	145	121	100	111	260	238	486	437
BMO Capital Markets													
Canada	193	161	133	229	185	248	170	122	260	354	433	795	678
United States	14	21	6	32	25	(8)	3	11	3	35	17	55	71
Other	19	16	4	9	19	20	41	(3)	(3)	35	39	52	67
Total	226	198	143	270	229	260	214	130	260	424	489	902	816
Corporate Services, including Technology and Operations													
Canada	5	(30)	(46)	15	8	(49)	13	30	(32)	(25)	(41)	(72)	(11)
United States	28	103	(25)	(69)	(20)	(62)	(66)	(54)	(37)	131	(82)	(176)	(241)
Other	(12)	(11)	4	(8)	(14)	(15)	4	1	7	(23)	(29)	(33)	8
Total	21	62	(67)	(62)	(26)	(126)	(49)	(23)	(62)	83	(152)	(281)	(244)
Total Consolidated													
Canada	738	610	596	726	699	769	691	635	694	1,348	1,468	2,790	2,597
United States	196	313	180	82	74	2	(2)	25	36	509	76	338	101
Other	48	49	56	48	(3)	46	77	37	40	97	43	147	218
Total	982	972	832	856	770	817	766	697	770	1,954	1,587	3,275	2,916

REPORTED NET INCOME BY GEOGRAPHIC AREA

	IFRS						CGAAP			IFRS		CGAAP	
	2012	2012	2011	2011	2011	2011	2010	2010	2010	YTD	YTD	Fiscal	Fiscal
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2012	2011	2011	2010
(\$ millions except as noted)													
Total Consolidated													
Canada	751	649	558	730	706	795	690	632	691	1,400	1,501	2,789	2,589
United States	189	362	222	(22)	49	(2)	(9)	19	31	551	47	247	78
Other	88	98	(12)	-	58	32	76	37	41	186	90	78	217
Total	1,028	1,109	768	708	813	825	757	688	763	2,137	1,638	3,114	2,884

Net Income by Operating Group
Basis of Presentation

The results of these operating groups are based on our internal financial reporting systems. The accounting policies used in these groups in Fiscal 2010 are generally consistent with those followed in the preparation of the consolidated financial statements under Canadian GAAP as disclosed in Note 1 to the audited annual consolidated financial statements for the year ended October 31, 2011. Significant changes in the accounting policies used in these groups under IFRS in Fiscal 2011 are outlined in pages 73 to 77 of Management's Discussion and Analysis in the 2011 Annual Report and in Notes 1 and 19 to the unaudited interim consolidated financial statements for the quarter ended April 30, 2012. Notable accounting measurement differences are the taxable equivalent basis adjustment and the provision for credit losses, as described below.

Taxable Equivalent Basis

We analyze net interest income on a taxable equivalent basis ("teb") at the operating group level. This basis includes an adjustment which increases IFRS revenues and the IFRS provision for income taxes by an amount that would raise revenues on certain tax-exempt securities to a level that would incur tax at the statutory rate. The operating groups' teb adjustments are eliminated in Corporate Services.

Provisions for Credit Losses

Provisions for credit losses are generally allocated to each group based on expected losses for that group over an economic cycle. Differences between expected loss provisions and provisions required under IFRS are included in Corporate Services.

Inter-Group Allocations

Various estimates and allocation methodologies are used in the preparation of the operating groups' financial information. We allocate expenses directly related to earning revenue to the groups that earned the related revenue. Expenses not directly related to earning revenue, such as overhead expenses, are allocated to operating groups using allocation formulas applied on a consistent basis. Operating group net interest income reflects internal funding charges and credits on the groups' assets, liabilities and capital, at market rates, taking into account relevant terms and currency considerations. The offset of the net impact of these charges and credits is reflected in Corporate Services.

Geographic Information

We operate primarily in Canada and the United States but also have operations in the United Kingdom, Europe, the Caribbean and Asia, which are grouped in Other countries. We allocate our results by geographic region based on the location of the unit responsible for managing the related assets, liabilities, revenues and expenses, except for the consolidated provision for credit losses, which is allocated based upon the country of ultimate risk.

Prior periods have been restated to give effect to the current period's organization structure and presentation changes.

**TOTAL PERSONAL & COMMERCIAL BANKING
SUMMARY INCOME**



STATEMENT AND HIGHLIGHTS

(\$ millions except as noted)

	IFRS						CGAAP			IFRS		CGAAP	
	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2	2011 Q1	2010 Q4	2010 Q3	2010 Q2	YTD 2012	YTD 2011	Fiscal 2011	Fiscal 2010
Net interest income (teb)	1,661	1,741	1,749	1,492	1,342	1,403	1,387	1,342	1,252	3,402	2,745	5,986	5,268
Non-interest revenue	594	596	596	535	488	535	518	515	497	1,190	1,023	2,154	2,010
Total revenues (teb)	2,255	2,337	2,345	2,027	1,830	1,938	1,905	1,857	1,749	4,592	3,768	8,140	7,278
Provision for credit losses	224	224	216	189	170	173	163	160	152	448	343	748	626
Net interest and non-interest revenue (teb)	2,031	2,113	2,129	1,838	1,660	1,765	1,742	1,697	1,597	4,144	3,425	7,392	6,652
Non-interest expense	1,245	1,306	1,282	1,079	1,001	1,018	1,055	1,011	939	2,551	2,019	4,380	3,939
Income before taxes	786	807	847	759	659	747	687	686	658	1,593	1,406	3,012	2,713
Provision for income taxes (teb)	219	224	253	226	192	216	214	203	203	443	408	887	831
Reported net income	567	583	594	533	467	531	473	483	455	1,150	998	2,125	1,882
Adjusted net income	585	602	613	543	474	538	480	490	461	1,187	1,012	2,168	1,907
Net economic profit	242	242	278	297	272	325	296	310	283	484	597	1,172	1,180
Adjusted return on equity	18.4 %	18.0 %	19.9 %	24.3 %	26.2 %	28.1 %	28.7 %	29.8 %	28.9 %	18.2 %	27.2 %	24.0 %	28.9 %
Return on equity	17.8 %	17.4 %	19.2 %	23.8 %	25.8 %	27.7 %	28.3 %	29.4 %	28.5 %	17.6 %	26.8 %	23.5 %	28.5 %
Net interest margin on average assets (teb)	3.07 %	3.15 %	3.16 %	3.06 %	3.04 %	3.07 %	3.03 %	2.97 %	2.94 %	3.11 %	3.05 %	3.09 %	2.97 %
Net interest margin on average earning assets (teb)	3.23 %	3.31 %	3.33 %	3.20 %	3.17 %	3.20 %	3.16 %	3.10 %	3.05 %	3.27 %	3.18 %	3.23 %	3.09 %
Adjusted non-interest expense-to-revenue ratio (teb)	54.1 %	54.7 %	53.5 %	52.5 %	54.3 %	52.2 %	55.0 %	54.1 %	53.3 %	54.4 %	53.2 %	53.1 %	53.7 %
Non-interest expense-to-revenue ratio (teb)	55.2 %	55.9 %	54.7 %	53.2 %	54.7 %	52.6 %	55.4 %	54.5 %	53.7 %	55.6 %	53.6 %	53.8 %	54.1 %
Operating leverage	(1.2)%	(7.6)%	1.7 %	2.6 %	(2.0)%	0.6 %	(2.4)%	3.5 %	3.9 %	(4.4)%	(0.7)%	0.6 %	3.0 %
Revenue growth	23.2 %	20.6 %	23.2 %	9.2 %	4.5 %	9.7 %	9.7 %	7.2 %	1.9 %	21.9 %	7.1 %	11.8 %	5.7 %
Non-interest expense growth	24.4 %	28.2 %	21.5 %	6.6 %	6.5 %	9.1 %	12.1 %	3.7 %	(2.0)%	26.3 %	7.8 %	11.2 %	2.7 %
Average common equity	12,512	12,858	11,744	8,506	7,135	7,330	6,440	6,337	6,363	12,687	7,234	8,692	6,405
Average assets (1)	220,052	220,035	219,580	193,467	180,885	181,541	181,440	178,945	174,560	220,043	181,219	193,975	177,197
Average earning assets	209,031	209,004	208,386	185,003	173,652	173,930	174,132	171,802	168,594	209,018	173,793	185,338	170,505
Average current loans	202,914	202,921	202,491	180,641	169,522	169,727	169,169	167,063	163,657	202,914	169,626	180,687	165,509
Average current loans and acceptances	207,014	206,795	206,257	184,255	173,021	173,116	172,689	170,409	166,717	206,900	173,069	184,255	168,781
Average deposits	164,232	165,583	162,323	138,884	126,443	127,959	127,681	126,593	122,757	164,915	127,213	139,005	125,146
Assets under administration	80,481	75,478	78,822	75,121	72,799	76,923	81,336	74,971	71,939	80,481	72,799	78,822	81,336
Assets under management	-	-	-	-	-	-	805	843	-	-	-	-	805
Number of full-time equivalent employees	24,066	24,531	24,425	24,952	20,742	20,451	20,672	20,879	20,505	24,066	20,742	24,425	20,672

(1) In Q3, 2011, M&I contributed \$10.8 billion to growth as its assets were included in the average for only 26 days.

**P&C CANADA
SUMMARY INCOME**

STATEMENT AND HIGHLIGHTS

(\$ millions except as noted)

	IFRS						CGAAP			IFRS				CGAAP	
	2012	2012	2011	2011	2011	2011	2010	2010	2010	YTD	YTD	Fiscal	Fiscal		
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2012	2011	2011	2010		
Net interest income (teb)	1,063	1,109	1,099	1,095	1,058	1,110	1,091	1,065	990	2,172	2,168	4,362	4,164		
Non-interest revenue	460	447	459	447	430	470	440	434	423	907	900	1,806	1,699		
Total revenues (teb)	1,523	1,556	1,558	1,542	1,488	1,580	1,531	1,499	1,413	3,079	3,068	6,168	5,863		
Provision for credit losses	141	138	138	137	136	136	132	129	121	279	272	547	502		
Net interest and non-interest revenue (teb)	1,382	1,418	1,420	1,405	1,352	1,444	1,399	1,370	1,292	2,800	2,796	5,621	5,361		
Non-interest expense	776	813	808	785	776	779	785	764	719	1,589	1,555	3,148	2,979		
Income before taxes	606	605	612	620	576	665	614	606	573	1,211	1,241	2,473	2,382		
Provision for income taxes (teb)	160	159	173	177	162	188	187	175	174	319	350	700	716		
Reported net income	446	446	439	443	414	477	427	431	399	892	891	1,773	1,666		
Adjusted net income	449	448	441	444	417	479	429	433	400	897	896	1,781	1,672		
Net interest margin on average assets (teb)	2.71 %	2.80 %	2.78 %	2.81 %	2.84 %	2.91 %	2.89 %	2.87 %	2.83 %	2.76 %	2.88 %	2.84 %	2.86 %		
Net interest margin on average earning assets (teb)	2.81 %	2.90 %	2.88 %	2.91 %	2.93 %	3.01 %	2.99 %	2.96 %	2.91 %	2.86 %	2.97 %	2.93 %	2.95 %		
Adjusted non-interest expense-to-revenue ratio (teb)	50.8 %	52.1 %	51.7 %	50.7 %	52.0 %	49.2 %	51.2 %	50.9 %	50.8 %	51.4 %	50.6 %	50.9 %	50.7 %		
Non-interest expense-to-revenue ratio (teb)	51.0 %	52.2 %	51.8 %	50.9 %	52.2 %	49.3 %	51.3 %	51.0 %	50.9 %	51.6 %	50.7 %	51.0 %	50.8 %		
Operating leverage	2.3 %	(5.7)%	(1.0)%	0.2 %	(2.6)%	1.6 %	(1.0)%	5.3 %	5.8 %	(1.8)%	(0.5)%	(0.4)%	5.4 %		
Revenue growth	2.4 %	(1.5)%	1.7 %	3.0 %	5.2 %	11.3 %	10.7 %	9.7 %	10.3 %	0.4 %	8.2 %	5.2 %	10.8 %		
Non-interest expense growth	0.1 %	4.2 %	2.7 %	2.8 %	7.8 %	9.7 %	11.7 %	4.4 %	4.5 %	2.2 %	8.7 %	5.6 %	5.4 %		
Average assets	159,166	157,581	156,753	154,514	152,635	151,295	149,611	147,194	143,649	158,364	151,954	153,809	145,466		
Average earning assets	153,676	152,263	151,314	149,574	148,043	146,509	144,943	142,645	139,744	152,962	147,263	148,867	141,063		
Average current loans	152,609	151,242	150,245	148,556	147,010	145,483	143,774	141,391	138,425	151,918	146,234	147,830	139,801		
Average current loans and acceptances	156,655	155,082	153,978	152,132	150,470	148,840	147,266	144,705	141,457	155,860	149,642	151,363	143,044		
Average deposits	105,542	106,412	104,462	103,282	101,273	101,260	99,992	99,482	97,799	105,981	101,266	102,580	98,968		
Assets under administration ⁽¹⁾	21,302	22,569	22,421	22,332	22,939	21,814	22,740	23,346	23,354	21,302	22,939	22,421	22,740		
Number of full-time equivalent employees	16,600	17,046	16,861	17,289	16,931	16,579	16,302	16,321	15,822	16,600	16,931	16,861	16,302		

(1) Amounts include securitized residential mortgages and credit cards.

P&C Canada's operating results include a portion of our US geographic operations which is reported in Net Income by Operating Group and Geographic Area (page 5) and Note 17, Operating and Geographic Segmentation in our interim consolidated financial statements.

P&C U.S.
SUMMARY INCOME

STATEMENT AND HIGHLIGHTS

(\$ millions except as noted)

	IFRS									CGAAP							
	2012			2011			2010			2010	2010	IFRS		CGAAP			
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2			Q1	Q4	Q3	Q2	YTD 2012	YTD 2011
Net interest income (teb)	598	632	650	397	284	293	296	277	262					1,230	577	1,624	1,104
Non-interest revenue	134	149	137	88	58	65	78	81	74					283	123	348	311
Total revenues (teb)	732	781	787	485	342	358	374	358	336					1,513	700	1,972	1,415
Provision for credit losses	83	86	78	52	34	37	31	31	31					169	71	201	124
Net interest and non-interest revenue (teb)	649	695	709	433	308	321	343	327	305					1,344	629	1,771	1,291
Non-interest expense	469	493	474	294	225	239	270	247	220					962	464	1,232	960
Income before taxes	180	202	235	139	83	82	73	80	85					382	165	539	331
Provision for income taxes (teb)	59	65	80	49	30	28	27	28	29					124	58	187	115
Reported net income	121	137	155	90	53	54	46	52	56					258	107	352	216
Adjusted net income	136	154	172	99	57	59	51	57	61					290	116	387	235
Net interest margin on average assets (teb)	3.95 %	4.02 %	4.11 %	4.08 %	4.08 %	3.84 %	3.68 %	3.50 %	3.40 %					3.99 %	3.95 %	4.04 %	3.48 %
Net interest margin on average earning assets (teb)	4.35 %	4.43 %	4.52 %	4.49 %	4.50 %	4.24 %	4.01 %	3.81 %	3.65 %					4.39 %	4.36 %	4.45 %	3.75 %
Adjusted non-interest expense-to-revenue ratio (teb)	60.9 %	60.1 %	57.1 %	58.2 %	64.1 %	65.1 %	70.6 %	67.4 %	63.7 %					60.5 %	64.6 %	60.0 %	66.2 %
Non-interest expense-to-revenue ratio (teb)	64.1 %	63.2 %	60.3 %	60.6 %	65.7 %	66.7 %	72.3 %	69.0 %	65.3 %					63.6 %	66.2 %	62.5 %	67.9 %
Adjusted operating leverage	10.6 %	16.7 %	40.3 %	18.3 %	(0.5)%	(3.8)%	(8.2)%	(5.2)%	(5.3)%					13.7 %	(2.1)%	13.0 %	(6.9)%
Operating leverage	5.4 %	11.6 %	35.0 %	16.4 %	(0.6)%	(3.8)%	(7.4)%	(4.0)%	(4.2)%					8.6 %	(2.2)%	11.0 %	(6.0)%
Revenue growth	113.8 %	117.9 %	111.2 %	35.0 %	1.9 %	3.2 %	6.0 %	(2.3)%	(22.8)%					115.9 %	2.6 %	39.4 %	(11.0)%
Adjusted non-interest expense growth	103.2 %	101.2 %	70.9 %	16.7 %	2.4 %	7.0 %	14.2 %	2.9 %	(17.5)%					102.2 %	4.7 %	26.4 %	(4.1)%
Non-interest expense growth	108.4 %	106.3 %	76.2 %	18.6 %	2.5 %	7.0 %	13.4 %	1.7 %	(18.6)%					107.3 %	4.8 %	28.4 %	(5.0)%
Average assets (1)	60,886	62,454	62,827	38,953	28,250	30,246	31,829	31,751	30,911					61,679	29,265	40,166	31,731
Average earning assets	55,355	56,741	57,072	35,429	25,609	27,421	29,189	29,157	28,850					56,056	26,530	36,471	29,442
Average current loans (2)	50,305	51,679	52,246	32,085	22,512	24,244	25,395	25,672	25,232					50,996	23,392	32,857	25,708
Average current loans and acceptances (2)	50,359	51,713	52,279	32,123	22,551	24,276	25,423	25,704	25,260					51,040	23,427	32,892	25,737
Average deposits	58,690	59,171	57,861	35,602	25,170	26,699	27,689	27,111	24,958					58,934	25,947	36,425	26,178
Assets under administration	59,179	52,909	56,401	52,789	49,860	55,109	58,596	51,625	48,585					59,179	49,860	56,401	58,596
Assets under management	-	-	-	-	-	-	805	843	-					-	-	-	805
Number of full-time equivalent employees	7,466	7,485	7,564	7,663	3,811	3,872	4,370	4,558	4,683					7,466	3,811	7,564	4,370

\$USD Equivalent (IFRS / Canadian GAAP)

Net interest income (teb)	604	623	645	413	295	291	285	265	255					1,227	586	1,644	1,059
Non-interest revenue	134	148	136	91	60	65	75	77	72					282	125	352	298
Total revenues (teb)	738	771	781	504	355	356	360	342	327					1,509	711	1,996	1,357
Provision for credit losses	84	85	78	54	36	36	30	30	29					169	72	204	119
Net interest and non-interest revenue (teb)	654	686	703	450	319	320	330	312	298					1,340	639	1,792	1,238
Non-interest expense	473	487	472	305	234	237	260	237	213					960	471	1,248	921
Income before taxes	181	199	231	145	85	83	70	75	85					380	168	544	317
Provision for income taxes (teb)	59	64	78	50	31	29	25	26	30					123	60	188	110
Reported net income	122	135	153	95	54	54	45	49	55					257	108	356	207
Adjusted net income	137	152	171	103	59	59	50	55	59					289	118	392	226
Average assets (1)	61,394	61,634	62,340	40,542	29,354	30,025	30,642	30,373	30,075					61,516	29,695	40,657	30,429
Average earning assets	55,817	55,996	56,629	36,876	26,610	27,220	28,102	27,892	28,067					55,908	26,920	36,918	28,232
Average current loans and acceptances (2)	50,779	51,018	51,852	33,440	23,432	24,097	24,476	24,588	24,575					50,901	23,770	33,286	24,679
Average deposits	59,181	58,400	57,402	37,047	26,158	26,506	26,660	25,939	24,293					58,786	26,335	36,866	25,112

(1) In Q3, 2011, M&I contributed \$10.8 billion (\$11.3 billion USD) to growth as its assets were included in the average for only 26 days.

(2) Excludes M&I purchased credit impaired loans.

**TOTAL PRIVATE CLIENT GROUP
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**

(\$ millions except as noted)

	IFRS					CGAAP					IFRS		CGAAP	
	2012	2012	2011	2011	2011	2011	2010	2010	2010	YTD	YTD	Fiscal	Fiscal	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2012	2011	2011	2010	
Net interest income (teb)	128	164	122	114	112	107	98	93	87	292	219	455	365	
Non-interest revenue	615	531	584	508	476	562	494	455	475	1,146	1,038	2,130	1,891	
Total revenues (teb)	743	695	706	622	588	669	592	548	562	1,438	1,257	2,585	2,256	
Provision for credit losses	3	4	3	3	2	2	2	1	2	7	4	10	7	
Net interest and non-interest revenue (teb)	740	691	703	619	586	667	590	547	560	1,431	1,253	2,575	2,249	
Non-interest expense	553	557	534	488	455	479	430	418	415	1,110	934	1,956	1,679	
Income before taxes	187	134	169	131	131	188	160	129	145	321	319	619	570	
Provision for income taxes (teb)	42	29	32	27	40	44	40	31	36	71	84	143	139	
Reported net income	145	105	137	104	91	144	120	98	109	250	235	476	431	
PCG excluding Insurance net income	94	93	97	86	91	73	77	64	65	187	164	347	266	
Insurance net income	51	12	40	18	-	71	43	34	44	63	71	129	165	
Adjusted net income	150	110	143	105	93	145	121	100	111	260	238	486	437	
Net economic profit	93	53	93	65	59	111	88	67	79	146	170	328	303	
Adjusted return on equity	28.3 %	20.5 %	31.3 %	28.1 %	29.8 %	45.9 %	38.7 %	32.3 %	36.4 %	24.4 %	38.0 %	33.3 %	34.7 %	
Return on equity	27.3 %	19.6 %	30.0 %	27.6 %	29.3 %	45.4 %	38.1 %	31.8 %	35.8 %	23.4 %	37.5 %	32.6 %	34.2 %	
Net interest margin on average earning assets (teb)	2.98 %	3.80 %	2.91 %	2.95 %	3.16 %	2.99 %	2.85 %	2.76 %	2.81 %	3.39 %	3.07 %	3.00 %	2.81 %	
Adjusted non-interest expense-to-revenue ratio (teb)	73.4 %	79.2 %	74.8 %	77.7 %	77.2 %	71.4 %	72.4 %	76.1 %	73.5 %	76.2 %	74.1 %	75.2 %	74.2 %	
Non-interest expense-to-revenue ratio (teb)	74.4 %	80.2 %	75.7 %	78.2 %	77.5 %	71.7 %	72.6 %	76.4 %	73.8 %	77.2 %	74.4 %	75.7 %	74.4 %	
Operating leverage	5.0 %	(12.4)%	(5.0)%	(2.7)%	(5.1)%	5.5 %	2.5 %	0.6 %	8.4 %	(4.3)%	0.1 %	(1.9)%	5.0 %	
Revenue growth	26.5 %	3.9 %	19.2 %	13.9 %	4.5 %	20.7 %	8.1 %	5.0 %	20.9 %	14.5 %	12.5 %	14.6 %	12.1 %	
Non-interest expense growth	21.5 %	16.3 %	24.2 %	16.6 %	9.6 %	15.2 %	5.6 %	4.4 %	12.5 %	18.8 %	12.4 %	16.5 %	7.1 %	
Average common equity	2,135	2,088	1,780	1,463	1,252	1,245	1,224	1,203	1,242	2,111	1,248	1,436	1,240	
Average earning assets	17,511	17,155	16,625	15,436	14,514	14,167	13,646	13,279	12,667	17,331	14,338	15,191	12,983	
Average current loans and acceptances	10,557	10,476	10,339	9,396	8,759	8,560	8,169	7,965	7,546	10,516	8,658	9,268	7,768	
Average deposits	21,179	21,094	20,296	18,268	17,550	17,223	16,581	16,230	16,651	21,136	17,384	18,340	16,444	
Assets under administration	286,741	279,658	274,435	279,163	171,533	169,939	160,323	152,976	152,801	286,741	171,533	274,435	160,323	
Assets under management	158,123	154,862	150,176	152,000	114,750	108,471	103,534	98,929	101,358	158,123	114,750	150,176	103,534	
Number of full-time equivalent employees	6,481	6,534	6,527	6,584	4,939	4,897	4,788	4,823	4,562	6,481	4,939	6,527	4,788	

U.S. Segment Information (IFRS / Canadian GAAP (\$CAD equivalent))

Net interest income (teb)	37	67	30	25	20	20	15	14	14	104	40	95	58
Non-interest revenue	127	126	139	82	53	54	51	53	51	253	107	328	209
Total revenues (teb)	164	193	169	107	73	74	66	67	65	357	147	423	267
Provision for credit losses	3	2	2	2	1	1	1	1	1	5	2	6	4
Net interest and non-interest revenue (teb)	161	191	167	105	72	73	65	66	64	352	145	417	263
Non-interest expense	135	141	134	84	61	65	60	59	60	276	126	344	241
Income before taxes	26	50	33	21	11	8	5	7	4	76	19	73	22
Provision for income taxes (teb)	9	18	12	7	4	3	2	2	2	27	7	26	8
Reported net income	17	32	21	14	7	5	3	5	2	49	12	47	14
Adjusted net income	21	36	25	14	8	5	4	5	3	57	13	52	16
Revenue growth	122.8 %	161.8 %	152.2 %	61.3 %	12.5 %	6.8 %	(3.2)%	1.8 %	3.4 %	142.3%	9.6%	58.1%	8.5 %
Non-interest expense growth	121.5 %	115.8 %	121.4 %	43.6 %	0.5 %	5.6 %	(7.9)%	(8.6)%	(2.9)%	118.6%	3.1%	42.6%	(5.7)%
Average assets	3,662	3,783	3,851	2,681	2,203	2,337	2,270	2,340	2,324	3,723	2,271	2,773	2,346
Average earning assets	2,936	3,011	3,093	2,354	2,049	2,166	2,090	2,152	2,153	2,974	2,108	2,418	2,168
Average current loans and acceptances	2,661	2,760	2,842	2,180	1,887	1,996	1,899	1,946	1,940	2,711	1,943	2,229	1,958
Average deposits	5,185	4,854	4,723	3,163	2,443	2,276	1,388	1,388	1,348	5,018	2,358	3,157	1,385

USD Equivalent (IFRS / Canadian GAAP)

Net interest income (teb)	38	66	30	26	20	20	15	14	13	104	40	96	56
Non-interest revenue	128	124	137	85	56	53	50	50	50	252	109	331	201
Total revenues (teb)	166	190	167	111	76	73	65	64	63	356	149	427	257
Provision for credit losses	3	2	2	1	2	1	1	1	1	5	3	6	4
Net interest and non-interest revenue (teb)	163	188	165	110	74	72	64	63	62	351	146	421	253
Non-interest expense	136	139	134	87	63	65	59	56	59	275	128	349	232
Income before taxes	27	49	31	23	11	7	5	7	3	76	18	72	21
Provision for income taxes (teb)	10	17	11	8	4	2	1	3	1	27	6	25	7
Reported net income	17	32	20	15	7	5	4	4	2	49	12	47	14
Adjusted net income	22	35	25	15	8	5	3	5	3	57	13	53	15
Average assets	3,692	3,734	3,821	2,789	2,289	2,320	2,185	2,238	2,262	3,713	2,305	2,809	2,250
Average earning assets	2,960	2,971	3,069	2,447	2,129	2,150	2,012	2,058	2,095	2,966	2,140	2,452	2,079
Average current loans and acceptances	2,683	2,724	2,820	2,266	1,961	1,982	1,828	1,861	1,888	2,704	1,971	2,260	1,877
Average deposits	5,229	4,791	4,687	3,290	2,539	2,260	1,337	1,328	1,312	5,007	2,397	3,199	1,328

TOTAL BMO CAPITAL MARKETS

SUMMARY INCOME

STATEMENT AND HIGHLIGHTS

(\$ millions except as noted)

	IFRS						CGAAP			IFRS				CGAAP	
	2012	2012	2011	2011	2011	2011	2010	2010	2010	YTD	YTD	Fiscal	Fiscal	YTD	Fiscal
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2012	2011	2011	2010	2012	2011
Net interest income (teb)	308	287	257	317	298	341	299	354	380	595	639	1,213	1,394	966	1,145
Non-interest revenue	481	485	436	505	527	618	536	326	540	966	1,145	2,086	1,884	1,561	1,784
Total revenues (teb)	789	772	693	822	825	959	835	680	920	1,561	1,784	3,299	3,278	48	60
Provision for credit losses	24	24	30	29	30	30	66	66	67	48	60	119	264	1,513	1,724
Net interest and non-interest revenue (teb)	765	748	663	793	795	929	769	614	853	954	955	1,895	1,825	559	769
Non-interest expense	471	483	485	455	466	489	463	422	469	136	280	383	1,189	136	280
Income before taxes	294	265	178	338	329	440	306	192	384	423	489	902	816	225	198
Provision for income taxes (teb)	69	67	35	68	100	180	92	62	124	423	489	902	816	226	198
Reported net income	225	198	143	270	229	260	214	130	260	424	489	902	816	226	198
Adjusted net income	226	198	143	270	229	260	214	130	260	424	489	902	816	226	198
Return on equity	18.6 %	17.4 %	13.9 %	28.4 %	24.3 %	25.8 %	20.1 %	11.8 %	24.9 %	18.0 %	25.1 %	23.1 %	18.7 %	18.6 %	17.4 %
Net interest margin on average assets (teb)	0.50 %	0.46 %	0.42 %	0.59 %	0.60 %	0.65 %	0.57 %	0.71 %	0.78 %	0.48 %	0.63 %	0.56 %	0.69 %	0.50 %	0.46 %
Net interest margin on average earning assets (teb)	0.65 %	0.61 %	0.58 %	0.74 %	0.77 %	0.83 %	0.77 %	0.95 %	1.01 %	0.63 %	0.80 %	0.72 %	0.91 %	0.65 %	0.61 %
Non-interest expense-to-revenue ratio (teb)	59.7 %	62.6 %	70.0 %	55.3 %	56.5 %	51.0 %	55.4 %	62.0 %	51.0 %	61.1 %	53.5 %	57.4 %	55.7 %	59.7 %	62.6 %
Operating leverage	(5.5)%	(18.3)%	(21.8)%	13.2 %	(9.6)%	9.9 %	(12.2)%	(16.4)%	16.4 %	(12.4)%	(0.4)%	(3.2)%	1.7 %	(5.5)%	(18.3)%
Revenue growth	(4.4)%	(19.5)%	(17.0)%	20.9 %	(10.3)%	13.7 %	2.8 %	(28.9)%	28.0 %	(12.5)%	1.2 %	0.6 %	6.3 %	(4.4)%	(19.5)%
Non-interest expense growth	1.1 %	(1.2)%	4.8 %	7.7 %	(0.7)%	3.8 %	15.0 %	(12.5)%	11.6 %	(0.1)%	1.6 %	3.8 %	4.6 %	1.1 %	(1.2)%
Average common equity	4,734	4,313	3,756	3,620	3,690	3,825	4,045	4,053	4,125	4,521	3,758	3,723	4,149	4,734	4,313
Average assets	248,286	248,724	239,542	215,223	202,365	206,907	206,508	197,636	199,056	248,507	204,674	216,166	201,202	248,286	248,724
Average earning assets	192,550	186,446	176,520	170,955	159,446	163,189	154,010	148,320	154,440	189,465	161,349	167,593	152,506	192,550	186,446
Average current loans	20,490	19,815	18,245	17,402	17,474	17,314	19,700	20,166	21,299	20,149	17,393	17,610	21,063	20,490	19,815
Average current loans and acceptances	23,722	23,258	21,718	20,817	21,055	21,192	23,822	24,306	25,444	23,488	21,125	21,197	25,254	23,722	23,258
Average deposits	100,556	98,758	98,368	92,198	87,677	89,894	84,680	82,316	81,758	99,647	88,804	92,069	80,740	100,556	98,758
Assets under administration	19,460	22,716	20,076	23,886	27,307	25,191	21,870	25,620	27,279	19,460	22,716	20,076	21,870	19,460	22,716
Number of full-time equivalent employees	2,238	2,287	2,312	2,187	2,040	1,982	2,034	1,994	1,924	2,238	2,040	2,312	2,034	2,238	2,287

U.S. Segment Information (IFRS / Canadian GAAP (\$CAD equivalent))

Net interest income (teb)	99	95	97	98	104	108	76	79	71	194	212	407	315	293	313
Non-interest revenue	142	151	138	154	137	176	184	161	174	293	313	605	721	487	525
Total revenues (teb)	241	246	235	252	241	284	260	240	245	487	525	1,012	1,036	28	33
Provision for credit losses	14	14	16	17	16	17	43	43	44	28	33	66	172	14	14
Net interest and non-interest revenue (teb)	227	232	219	235	225	267	217	197	201	459	492	946	864	227	232
Non-interest expense	203	203	212	190	188	196	215	179	191	406	384	786	756	203	203
Income before taxes	24	29	7	45	37	71	2	18	10	53	108	160	108	24	29
Provision for income taxes (teb)	10	8	1	13	12	79	(1)	7	7	18	91	105	37	10	8
Reported net income	14	21	6	32	25	(8)	3	11	3	35	17	55	71	14	21
Revenue growth	(0.8)%	(13.2)%	(9.7)%	4.6%	(1.5)%	(2.2)%	(9.7)%	(15.6)%	(16.5)%	(7.5)%	(1.9)%	(2.4)%	(22.2)%	(0.8)%	(13.2)%
Non-interest expense growth	7.9%	3.3%	(1.5)%	6.0%	(1.6)%	14.7%	11.9%	9.6%	14.6%	5.5 %	6.1 %	3.9 %	4.5 %	7.9%	3.3%
Average assets	92,485	94,658	92,957	82,109	70,835	74,910	74,277	67,769	59,746	93,584	72,906	80,280	66,733	92,485	94,658
Average earning assets	70,223	70,131	69,489	64,838	55,934	59,364	54,711	51,109	46,517	70,176	57,678	62,460	50,571	70,223	70,131
Average current loans and acceptances	7,874	7,964	7,260	7,004	7,521	7,980	6,212	5,336	5,582	7,919	7,754	7,440	5,872	7,874	7,964
Average deposits	47,579	43,390	41,165	38,611	34,931	35,396	27,112	25,372	27,751	45,461	35,167	37,547	26,479	47,579	43,390

USD Equivalent (IFRS / Canadian GAAP)

Net interest income (teb)	99	94	95	102	108	108	73	76	69	193	216	413	302	292	318
Non-interest revenue	142	150	138	159	143	175	177	154	170	292	318	615	691	485	534
Total revenues (teb)	241	244	233	261	251	283	250	230	239	485	534	1,028	993	28	34
Provision for credit losses	14	14	16	17	17	17	42	41	43	28	34	67	166	14	14
Net interest and non-interest revenue (teb)	227	230	217	244	234	266	208	189	196	457	500	961	827	227	230
Non-interest expense	205	200	210	196	196	195	207	171	186	405	391	797	726	205	200
Income before taxes	22	30	7	48	38	71	1	18	10	52	109	164	101	22	30
Provision for income taxes (teb)	8	9	-	15	12	79	(2)	8	7	17	91	106	34	8	9
Reported net income	14	21	7	33	26	(8)	3	10	3	35	18	58	67	14	21
Average assets	93,251	93,423	92,166	85,283	73,643	74,333	71,552	64,839	58,155	93,338	73,994	81,420	64,012	93,251	93,423
Average earning assets	70,807	69,217	68,961	67,344	58,149	58,919	52,712	48,897	45,290	70,004	58,541	63,386	48,514	70,807	69,217
Average current loans and acceptances	7,940	7,863	7,204	7,273	7,813	7,922	5,997	5,106	5,444	7,901	7,869	7,552	5,636	7,940	7,863
Average deposits	47,976	42,842	40,809	40,110	36,318	35,153	26,145	24,270	27,015	45,380	35,726	38,112	25,418	47,976	42,842

TOTAL CORPORATE SERVICES, INCLUDING TECHNOLOGY AND OPERATIONS

SUMMARY INCOME

STATEMENT AND HIGHLIGHTS

(\$ millions except as noted)

	IFRS					CGAAP			IFRS		CGAAP		
	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2	2011 Q1	2010 Q4	2010 Q3	2010 Q2	YTD 2012	YTD 2011	Fiscal 2011	Fiscal 2010
Net interest income (teb) before Group teb offset	79	178	185	(65)	(7)	(73)	(110)	(97)	(92)	257	(80)	40	(437)
Group teb offset (1)	(56)	(52)	(51)	(55)	(53)	(61)	(64)	(121)	(105)	(108)	(114)	(220)	(355)
Net interest income	23	126	134	(120)	(60)	(134)	(174)	(218)	(197)	149	(194)	(180)	(792)
Non-interest revenue	149	187	(56)	(31)	150	36	78	47	23	336	186	99	219
Total revenues	172	313	78	(151)	90	(98)	(96)	(171)	(174)	485	(8)	(81)	(573)
Provision for credit losses	(56)	(111)	113	9	95	118	22	(13)	28	(167)	213	335	152
Net interest and non-interest revenue	228	424	(35)	(160)	(5)	(216)	(118)	(158)	(202)	652	(221)	(416)	(725)
Non-interest expense	230	208	131	199	108	72	82	54	15	438	180	510	176
Income before taxes	(2)	216	(166)	(359)	(113)	(288)	(200)	(212)	(217)	214	(401)	(926)	(901)
Provision for income taxes (teb) before Group teb offset	(37)	45	(9)	(105)	(86)	(117)	(86)	(68)	(51)	8	(203)	(317)	(301)
Group teb offset (1)	(56)	(52)	(51)	(55)	(53)	(61)	(64)	(121)	(105)	(108)	(114)	(220)	(355)
Provision for income taxes	(93)	(7)	(60)	(160)	(139)	(178)	(150)	(189)	(156)	(100)	(317)	(537)	(656)
Reported net Income	91	223	(106)	(199)	26	(110)	(50)	(23)	(61)	314	(84)	(389)	(245)
Non-controlling interest in subsidiaries	18	19	19	18	18	18	18	19	18	37	36	73	74
Net income attributable to Bank shareholders	73	204	(125)	(217)	8	(128)	(68)	(42)	(79)	277	(120)	(462)	(319)
Adjusted net income	21	62	(67)	(62)	(26)	(126)	(49)	(23)	(62)	83	(152)	(281)	(244)
Average common equity	5,190	5,105	4,932	5,771	5,669	4,815	6,772	6,793	6,022	5,148	5,236	5,294	6,189
Average assets (2)	49,788	49,942	51,300	40,494	37,736	39,865	7,802	6,603	5,515	49,894	38,817	42,342	6,194
Average earning assets	36,038	36,220	43,924	34,797	34,049	31,452	(1,570)	(2,516)	(4,278)	36,129	32,729	36,073	(3,141)
Average current loans (3)	90	188	161	204	205	149	(31,055)	(31,141)	(31,156)	139	176	179	(31,532)
Average current loans and acceptances (3)	90	188	160	203	206	148	(31,055)	(31,141)	(31,157)	138	176	178	(31,532)
Average deposits	31,291	29,153	26,118	21,000	21,628	20,606	20,602	19,267	19,002	30,210	21,108	22,345	19,971
Assets under administration	-	-	-	-	-	-	-	-	-	-	-	-	-
Assets under management	2,105	2,342	2,942	3,253	3,680	4,433	5,196	5,607	5,981	2,105	3,680	2,942	5,196
Number of full-time equivalent employees	13,781	13,708	13,711	13,699	10,747	10,508	10,135	10,134	9,976	13,781	10,747	13,711	10,135

U.S. Segment Information (IFRS / Canadian GAAP (\$CAD equivalent))

Net interest income (teb) before Group teb offset	72	179	183	(89)	(40)	(42)	(38)	(15)	(19)	251	(82)	12	(91)
Group teb offset (1)	(6)	(6)	(6)	(6)	(6)	(7)	(7)	(6)	(7)	(12)	(13)	(25)	(27)
Net interest income	66	173	177	(95)	(46)	(49)	(45)	(21)	(26)	239	(95)	(13)	(118)
Non-interest revenue	21	17	37	(26)	26	(7)	5	(44)	1	38	19	30	(49)
Total revenues	87	190	214	(121)	(20)	(56)	(40)	(65)	(25)	277	(76)	17	(167)
Provision for credit losses	(79)	(149)	102	19	39	86	73	20	39	(228)	125	246	245
Net interest and non-interest revenue	166	339	112	(140)	(59)	(142)	(113)	(85)	(64)	505	(201)	(229)	(412)
Non-interest expense	124	100	77	129	41	2	(4)	-	(3)	224	43	249	(14)
Income before taxes	42	239	35	(269)	(100)	(144)	(109)	(85)	(61)	281	(244)	(478)	(398)
Provision for income taxes (teb) before Group teb offset	6	71	1	(100)	(55)	(77)	(36)	(25)	(18)	77	(132)	(231)	(130)
Group teb offset (1)	(6)	(6)	(6)	(6)	(6)	(7)	(7)	(6)	(7)	(12)	(13)	(25)	(27)
Provision for income taxes	-	65	(5)	(106)	(61)	(84)	(43)	(31)	(25)	65	(145)	(256)	(157)
Reported net Income	42	174	40	(163)	(39)	(60)	(66)	(54)	(36)	216	(99)	(222)	(241)
Non-controlling interest in subsidiaries	5	5	5	5	4	5	5	4	5	10	9	19	19
Net income attributable to Bank shareholders	37	169	35	(168)	(43)	(65)	(71)	(58)	(41)	206	(108)	(241)	(260)
Adjusted net income	28	103	(25)	(69)	(20)	(62)	(66)	(54)	(37)	131	(82)	(176)	(241)
Average assets (2)	30,195	34,633	32,557	19,072	18,308	16,655	15,442	14,144	12,290	32,437	17,469	21,675	13,185
Average earning assets	25,278	24,747	27,383	18,438	17,442	15,351	13,799	12,554	10,605	25,010	16,379	19,672	11,544
Average current loans and acceptances (3)	36	76	83	82	70	58	63	62	65	56	64	73	63
Average deposits	2,099	2,664	3,105	1,626	2,004	2,824	2,033	2,440	2,864	2,384	2,421	1,965	2,567

USD Equivalent (IFRS / Canadian GAAP)

Net interest income (teb) before Group teb offset	73	178	188	(94)	(42)	(41)	(36)	(15)	(19)	251	(83)	11	(87)
Group teb offset (1)	(6)	(6)	(7)	(6)	(6)	(7)	(7)	(6)	(6)	(12)	(13)	(26)	(26)
Net interest income	67	172	181	(100)	(48)	(48)	(43)	(21)	(25)	239	(96)	(15)	(113)
Non-interest revenue	22	17	37	(26)	28	(9)	4	(41)	1	39	19	30	(47)
Total revenues	89	189	218	(126)	(20)	(57)	(39)	(62)	(24)	278	(77)	15	(160)
Provision for credit losses	(80)	(148)	104	20	38	85	67	18	35	(228)	123	247	227
Net interest and non-interest revenue	169	337	114	(146)	(58)	(142)	(106)	(80)	(59)	506	(200)	(232)	(387)
Non-interest expense	124	99	74	136	44	1	(5)	1	(3)	223	45	255	(14)
Income before taxes	45	238	40	(282)	(102)	(143)	(101)	(81)	(56)	283	(245)	(487)	(373)
Provision for income taxes (teb) before Group teb offset	10	71	7	(105)	(57)	(76)	(31)	(28)	(15)	81	(133)	(231)	(120)
Group teb offset (1)	(6)	(6)	(7)	(6)	(6)	(7)	(7)	(6)	(6)	(12)	(13)	(26)	(26)
Provision for income taxes	4	65	-	(111)	(63)	(83)	(38)	(34)	(21)	69	(146)	(257)	(146)
Reported net Income	41	173	40	(171)	(39)	(60)	(63)	(47)	(35)	214	(99)	(230)	(227)
Non-controlling interest in subsidiaries	5	5	5	5	4	5	4	5	4	10	9	19	18
Net income attributable to Bank shareholders	36	168	35	(176)	(43)	(65)	(67)	(52)	(39)	204	(108)	(249)	(245)
Adjusted net income	27	103	(26)	(73)	(20)	(62)	(63)	(48)	(34)	130	(82)	(181)	(227)
Average assets (2)	30,449	34,163	32,353	19,800	19,030	16,528	14,873	13,539	11,967	32,327	17,764	21,955	12,657
Average earning assets	25,491	24,426	27,161	19,143	18,132	15,246	13,290	12,016	10,329	24,952	16,664	19,934	11,082
Average current loans and acceptances (3)	37	75	100	85	73	58	60	59	64	56	66	79	63
Average deposits	2,116	2,626	3,077	1,612	2,082	2,809	1,956	2,333	2,789	2,375	2,452	1,970	2,462

(1) See Notes to Users: Taxable Equivalent Basis.

(2) In Q3, 2011, the acquired M&I business contributed -\$0.9 billion (-\$0.9 billion USD) to growth as its assets and adjustments recorded on the purchase in respect of credit valuations and market interest rates were included in the average for only 26 days.

(3) Excludes M&I purchased credit impaired loans.

NON-INTEREST REVENUE AND TRADING REVENUE

(\$ millions except as noted)

	IFRS						CGAAP			IFRS		CGAAP	
	2012	2012	2011	2011	2011	2010	2010	2010	YTD	YTD	Fiscal	Fiscal	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2012	2011	2011	2010
Non-Interest Revenue													
Securities commissions and fees	303	285	292	297	317	309	273	265	269	588	626	1,215	1,077
Deposit and payment service charges	227	240	246	205	188	195	199	206	197	467	383	834	802
Trading revenues (losses)	228	345	(15)	100	220	244	166	(1)	213	573	464	549	504
Lending fees	137	160	152	146	142	153	144	148	138	297	295	593	572
Card fees	174	167	188	171	159	171	65	67	66	341	330	689	233
Investment management and custodial fees	179	172	176	131	94	95	91	90	86	351	189	496	355
Mutual fund revenues	159	159	157	164	158	154	144	139	134	318	312	633	550
Securitization revenues	-	-	-	-	-	-	188	167	151	-	-	-	678
Underwriting and advisory fees	130	78	76	141	143	152	135	91	97	208	295	512	445
Securities gains, other than trading	40	42	61	31	47	50	40	9	54	82	97	189	150
Foreign exchange, other than trading	51	39	11	38	52	29	22	22	28	90	81	130	93
Insurance income	105	46	74	47	40	122	83	70	86	151	162	283	321
Other	106	66	142	46	81	77	76	70	16	172	158	346	224
Total Non-Interest Revenue	1,839	1,799	1,560	1,517	1,641	1,751	1,626	1,343	1,535	3,638	3,392	6,469	6,004
Non-interest revenue-to-total revenue	46.4 %	43.7 %	40.8 %	45.7 %	49.2 %	50.5 %	50.3 %	46.1 %	50.2 %	45.0 %	49.9 %	46.4 %	49.1 %

Interest and Non-Interest Trading Revenue (teb) (1)

Interest rates	87	108	56	80	107	145	174	22	221	195	252	388	562
Foreign exchange	63	78	71	69	71	77	65	62	69	141	148	288	247
Equities	98	83	41	103	66	112	21	89	111	181	178	322	314
Commodities	12	16	15	12	6	7	18	3	16	28	13	40	52
Other (2)	74	135	(138)	(62)	58	16	(2)	(10)	13	209	74	(126)	9
Total (teb)	334	420	45	202	308	357	276	166	430	754	665	912	1,184
Teb offset (or adjustment)	49	42	42	48	46	54	58	113	97	91	100	190	324
Total trading revenue	285	378	3	154	262	303	218	53	333	663	565	722	860
Reported as:													
Net interest income	106	75	60	102	88	113	110	167	217	181	201	363	680
Non-interest revenue - trading revenues	228	345	(15)	100	220	244	166	(1)	213	573	464	549	504
Total (teb)	334	420	45	202	308	357	276	166	430	754	665	912	1,184
Adjusted (teb)	49	42	42	48	46	54	58	113	97	91	100	190	324
Total trading revenue	285	378	3	154	262	303	218	53	333	663	565	722	860
Adjusted non-interest revenue - trading revenues	147	197	99	144	115	215	166	(1)	213	344	330	573	504
Adjusted total trading revenue	205	238	122	205	162	283	218	53	333	443	445	772	860

(1) Trading revenues presented on a tax equivalent basis.

(2) Includes the impact of run-off structured credit activities and hedging exposures in our structural balance sheet.

Trading revenues include interest earned on trading securities and other cash instruments held in trading portfolios, less internal and external funding costs associated with trading-related derivatives and cash instruments, and realized and unrealized gains and losses on trading securities, other cash instruments, derivatives and foreign exchange activities.

Interest rates includes Canadian government securities, corporate debt instruments and interest rate derivatives.
 Foreign exchange includes foreign exchange spot and foreign exchange derivatives contracts from our wholesale banking business.
 Equities includes institutional equities, equity derivatives and proprietary trading.
 Other includes managed futures, credit investment management, Harris trading and global distribution loan trading and sales.

NON-INTEREST EXPENSE

(\$ millions except as noted)

	IFRS						CGAAP			IFRS		CGAAP	
	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2	2011 Q1	2010 Q4	2010 Q3	2010 Q2	YTD 2012	YTD 2011	Fiscal 2011	Fiscal 2010
Non-Interest Expense													
Employee compensation													
Salaries	792	818	774	675	590	607	600	584	559	1,610	1,197	2,646	2,285
Performance based compensation	390	436	384	373	369	434	382	326	349	826	803	1,560	1,455
Employee benefits	209	192	153	164	151	153	138	152	163	401	304	621	624
Total employee compensation	1,391	1,446	1,311	1,212	1,110	1,194	1,120	1,062	1,071	2,837	2,304	4,827	4,364
Premises and equipment													
Rental of real estate	101	98	101	87	88	84	87	81	76	199	172	360	319
Premises, furniture and fixtures	89	91	93	75	72	70	72	66	66	180	142	310	269
Property taxes	10	8	9	7	7	7	7	6	8	18	14	30	28
Computer and equipment	261	258	261	219	213	185	213	184	169	519	398	878	727
Total premises and equipment	461	455	464	388	380	346	379	337	319	916	726	1,578	1,343
Amortization of intangible assets	82	83	81	58	42	50	46	52	55	165	92	231	203
Other expenses													
Communications	72	72	75	63	61	60	60	61	58	144	121	259	229
Business and capital taxes	11	12	14	12	14	11	10	19	12	23	25	51	52
Professional fees	141	123	154	223	141	106	125	105	87	264	247	624	401
Travel and business development	118	128	106	100	90	86	109	85	77	246	176	382	343
Other	223	235	227	165	192	205	181	184	159	458	397	789	684
Total other expenses	565	570	576	563	498	468	485	454	393	1,135	966	2,105	1,709
Total non-Interest expense	2,499	2,554	2,432	2,221	2,030	2,058	2,030	1,905	1,838	5,053	4,088	8,741	7,619
Adjusted non-Interest expense (1)	2,357	2,378	2,341	2,070	1,994	2,049	2,019	1,897	1,829	4,735	4,043	8,454	7,583

(1) Adjusted non-interest expense excludes M&I acquisition-related costs (including integration of the acquired business), restructuring costs, and amortization of acquisition-related intangible assets.

BALANCE SHEET

(\$ millions)

	IFRS						CGAAP			IFRS	
	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2	2011 Q1	2010 Q4	2010 Q3	2010 Q2	MIX Q2	INC/(DEC) VS LAST YEAR
As At Balances											
Cash and Cash Equivalents	34,117	39,553	19,676	33,126	24,500	20,769	17,368	15,083	13,623	6.5 %	9,617 39.2 %
Interest Bearing Deposits with Banks	7,010	7,603	5,980	7,049	5,309	5,493	3,186	3,121	2,741	1.3 %	1,701 32.0 %
Securities	127,119	126,388	122,115	120,622	114,939	118,745	123,399	119,350	123,398	24.2 %	12,180 10.6 %
Securities borrowed or purchased under resale agreements	42,253	42,608	37,970	38,301	33,040	35,887	28,102	24,317	25,053	8.0 %	9,213 27.9 %
Loans											
Residential mortgages ⁽¹⁾	82,260	81,317	81,075	80,977	74,507	74,825	48,715	47,097	46,671	15.7 %	7,753 10.4 %
Non-residential mortgages	6,380	6,452	6,430	6,219	6,961	7,357	7,636	7,785	7,146	1.2 %	(581) (8.3)%
Consumer instalment and other personal	60,002	59,688	59,445	58,035	52,189	51,751	51,159	49,741	47,774	11.4 %	7,813 15.0 %
Credit cards	7,861	7,871	8,038	8,026	7,688	7,690	3,308	3,304	3,318	1.5 %	173 2.2 %
Businesses and governments	83,420	82,267	78,453	76,776	58,719	57,783	60,702	60,622	59,748	15.9 %	24,701 42.1 %
Customers' liability under acceptances	239,923	237,595	233,441	230,033	200,064	199,406	171,520	168,549	164,657	45.7 %	39,859 19.9 %
Allowance for credit losses	7,406	6,782	7,227	7,000	6,620	7,194	7,001	6,885	6,981	1.4 %	786 11.9 %
Total net loans and acceptances	(1,807)	(1,756)	(1,783)	(1,706)	(1,763)	(1,836)	(1,878)	(1,879)	(1,885)	(0.4)%	(44) (2.5)%
Total net loans and acceptances	245,522	242,621	238,885	235,327	204,921	204,764	176,643	173,555	169,753	46.7 %	40,601 19.8 %
Other assets											
Derivative instruments	46,760	58,219	55,113	47,359	43,901	38,845	49,759	47,947	41,469	8.9 %	2,859 6.5 %
Premises and equipment	2,033	2,020	2,061	1,921	1,465	1,484	1,560	1,565	1,552	0.4 %	568 38.8 %
Goodwill	3,702	3,656	3,649	3,442	1,592	1,598	1,619	1,627	1,609	0.7 %	2,110 132.5 %
Intangible assets	1,541	1,558	1,562	1,511	848	822	812	748	749	0.3 %	693 81.8 %
Other	15,446	14,034	13,564	13,378	9,033	10,043	9,192	10,073	10,219	3.0 %	6,413 71.0 %
Total Assets	525,503	538,260	500,575	502,036	439,548	438,450	411,640	397,386	390,166	100.0 %	85,955 19.6 %
Deposits											
Banks	22,508	20,150	20,877	22,950	18,944	19,882	19,435	19,262	24,399	4.3 %	3,564 18.8 %
Businesses and governments	171,539	173,852	159,209	148,848	136,130	134,228	130,773	123,882	115,251	32.6 %	35,409 26.0 %
Individuals	122,020	122,555	122,287	120,249	99,197	98,634	99,043	99,647	99,610	23.2 %	22,823 23.0 %
Total deposits	316,067	316,557	302,373	292,047	254,271	252,744	249,251	242,791	239,260	60.1 %	61,796 24.3 %
Other liabilities											
Derivative instruments	46,472	55,157	50,934	43,596	40,978	37,153	47,970	45,110	39,523	8.8 %	5,494 13.4 %
Acceptances	7,406	6,782	7,227	7,000	6,620	7,194	7,001	6,885	6,981	1.4 %	786 11.9 %
Securities sold but not yet purchased	23,834	21,269	20,207	21,892	20,693	18,414	16,438	18,424	16,475	4.5 %	3,141 15.2 %
Securities lent or sold under repurchase agreements	46,076	51,952	32,078	48,426	38,954	46,788	47,110	42,237	46,323	8.8 %	7,122 18.3 %
Other	51,519	52,201	53,751	56,096	49,800	49,785	17,414	16,175	16,257	9.8 %	1,719 3.4 %
Subordinated debt	5,276	5,362	5,348	5,284	5,208	3,713	3,776	3,747	3,682	1.0 %	68 1.3 %
Capital trust securities	462	450	821	821	809	808	800	800	1,150	0.1 %	(347) (42.9)%
Share capital											
Preferred shares	2,465	2,861	2,861	2,861	2,861	2,571	2,571	2,571	2,571	0.5 %	(396) (13.8)%
Common shares	11,568	11,399	11,332	11,253	7,090	7,001	6,927	6,740	6,590	2.2 %	4,478 63.1 %
Contributed surplus	215	119	113	111	101	100	92	90	88	0.0 %	114 +100.0%
Retained earnings	12,512	11,986	11,381	11,117	10,913	10,556	12,848	12,539	12,299	2.8 %	1,599 14.6 %
Accumulated other comprehensive income (loss)	190	734	666	68	(230)	158	(558)	(723)	(1,033)	0.0 %	420 182.7 %
Total shareholder's equity	26,950	27,099	26,353	25,410	20,735	20,386	21,880	21,217	20,515	0.0 %	6,215 0.0 %
Non-controlling interest in subsidiaries ⁽²⁾	1,441	1,431	1,483	1,464	1,480	1,465	-	-	-	0.3 %	(39) (2.6)%
Total Liabilities and Equity	525,503	538,260	500,575	502,036	439,548	438,450	411,640	397,386	390,166	100.0 %	85,955 19.6 %

(1) Certain commercial residential mortgages have been classified as residential mortgages. These are included in the commercial mortgages category in the loan schedules by product and industry.

(2) Non-controlling interest in subsidiaries was reported in other liabilities under Canadian GAAP.

BALANCE SHEET (\$ millions)	IFRS						CGAAP			IFRS		
	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2	2011 Q1	2010 Q4	2010 Q3	2010 Q2	YTD 2012	YTD 2011	INC/ (DEC)
Average Daily Balances												
Cash resources	46,479	42,836	44,807	39,142	32,256	26,997	19,410	18,174	16,529	44,638	29,583	50.9 %
Securities	127,882	120,478	118,787	117,210	116,481	121,817	122,293	117,868	122,318	124,139	119,193	4.1 %
Securities borrowed or purchased under resale agreements	43,459	50,669	45,113	38,871	31,033	33,973	26,849	26,758	27,599	47,104	32,528	44.8 %
Loans												
Residential mortgages (1)	79,979	79,574	79,342	75,743	74,447	74,695	47,913	47,355	46,767	79,774	74,573	7.0 %
Non-residential mortgages	6,621	6,786	8,345	6,785	7,082	7,462	7,778	7,659	6,666	6,704	7,275	(7.9)%
Consumer instalment and other personal	59,744	59,839	59,257	54,411	51,790	51,481	50,622	49,148	47,047	59,792	51,632	15.8 %
Credit cards	7,790	8,129	8,056	7,794	7,543	7,826	3,290	3,255	3,144	7,962	7,687	3.6 %
Businesses and governments	83,406	82,096	79,078	63,681	57,934	57,251	60,004	59,559	60,735	82,744	57,588	43.7 %
Customers' liability under acceptances	237,540	236,424	234,078	208,414	198,796	198,715	169,607	166,976	164,359	236,976	198,755	19.2 %
Allowance for credit losses	7,335	7,326	7,247	7,037	7,088	7,273	7,649	7,493	7,211	7,330	7,182	2.1 %
	(1,822)	(2,074)	(1,807)	(1,809)	(1,872)	(1,877)	(1,895)	(1,921)	(1,913)	(1,949)	(1,875)	(4.0)%
Total net loans and acceptances	243,053	241,676	239,518	213,642	204,012	204,111	175,361	172,548	169,657	242,357	204,062	18.8 %
Other assets												
Derivative instruments	52,663	58,531	59,756	42,782	40,956	40,729	49,520	44,823	41,314	55,629	40,841	36.2 %
Other	24,655	23,944	21,751	15,336	12,835	16,768	15,726	17,446	15,811	24,323	14,833	(58.2)%
Total Assets (2)	538,191	538,134	529,732	466,983	437,573	444,395	409,159	397,617	393,228	538,190	441,040	22.0 %
Deposits												
Banks	21,492	21,223	23,102	22,105	20,165	19,714	20,417	21,489	23,482	21,356	19,936	7.1 %
Businesses and governments	174,727	171,050	162,525	143,579	135,515	137,828	128,536	124,057	120,145	172,868	136,690	26.5 %
Individuals	121,039	122,315	121,478	104,665	97,618	98,139	99,248	98,861	96,542	121,684	97,883	24.3 %
Total deposits	317,258	314,588	307,105	270,349	253,298	255,681	248,201	244,407	240,169	315,908	254,509	24.1 %
Other liabilities												
Derivative instruments	50,389	54,771	55,406	38,701	37,912	38,710	46,422	42,723	39,861	52,604	38,317	37.3 %
Acceptances	7,335	7,326	7,247	7,037	7,088	7,273	7,649	7,493	7,211	7,330	7,182	2.1 %
Securities sold but not yet purchased	25,778	21,706	26,024	22,866	18,479	17,342	18,916	17,372	17,285	23,720	17,901	32.5 %
Securities lent or sold under repurchase agreements	50,775	52,905	45,832	46,836	44,703	49,668	45,308	43,876	48,955	51,852	47,227	9.8 %
Other	52,265	52,005	55,424	51,801	49,014	49,725	17,047	16,046	14,563	52,161	49,376	(38.7)%
Subordinated debt	5,348	5,441	5,318	5,227	4,558	3,661	3,772	3,715	3,711	5,395	4,102	31.5 %
Capital trust securities	455	717	861	861	861	1,122	800	1,028	1,150	588	994	(40.8)%
Shareholders' equity	27,154	27,225	25,068	21,865	20,227	19,768	21,044	20,957	20,323	27,190	19,993	36.0 %
Non-controlling interest in subsidiaries (3)	1,434	1,450	1,447	1,440	1,433	1,445	-	-	-	1,442	1,439	0.0 %
Total Liabilities and Equity	538,191	538,134	529,732	466,983	437,573	444,395	409,159	397,617	393,228	538,190	441,040	22.0 %

(1) Certain commercial residential mortgages have been classified as residential mortgages. These are included in the commercial mortgages category in the loan schedules by product and industry.

(2) In Q3, 2011, M&I contributed \$10.5 billion to growth as its assets were included in the average for only 26 days.

(3) Non-controlling interest in subsidiaries was reported in other liabilities under Canadian GAAP.

STATEMENT OF COMPREHENSIVE INCOME

(\$ millions)	IFRS									CGAAP			
	2012	2012	2011	2011	2011	2011	2010	2010	2010	YTD	YTD	Fiscal	Fiscal
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2012	2011	2011	2010
Net income	1,028	1,109	768	708	813	825	757	688	763	2,137	1,638	3,114	2,884
Other comprehensive income (loss)													
Net change in unrealized gains (losses) on available-for-sale securities													
Unrealized gains (losses) on available-for-sale securities arising during the period	6	(30)	23	54	(33)	(26)	120	36	(27)	(24)	(59)	18	108
Reclassification to earnings of (gains) losses in the period	(23)	(33)	(67)	(7)	7	(37)	(21)	3	(53)	(56)	(30)	(94)	(73)
	(17)	(63)	(44)	47	(26)	(63)	99	39	(80)	(80)	(89)	(76)	35
Net change in unrealized gains (losses) on cash flow hedges													
Gains (losses) on cash flow hedges arising during the period	(300)	46	230	208	40	(150)	125	261	(309)	(254)	(110)	328	154
Reclassification to earnings of (gains) losses on cash flow hedges	(38)	-	(30)	2	(22)	29	(23)	(44)	(47)	(38)	7	(21)	(106)
	(338)	46	200	210	18	(121)	102	217	(356)	(292)	(103)	307	48
Net gain (loss) on translation of net foreign operations													
Unrealized gains (loss) on translation of net foreign operations	(255)	133	759	64	(679)	(234)	(97)	157	(644)	(122)	(913)	(90)	(725)
Impact of hedging unrealized gains (loss) on translation of net foreign operations	66	(48)	(317)	(23)	299	164	61	(103)	431	18	463	123	483
	(189)	85	442	41	(380)	(70)	(36)	54	(213)	(104)	(450)	33	(242)
Other comprehensive income (loss)	(544)	68	598	298	(388)	(254)	165	310	(649)	(476)	(642)	264	(159)
Total comprehensive income	484	1,177	1,366	1,006	425	571	922	998	114	1,661	996	3,378	2,725
Attributable to:													
Bank shareholders	466	1,158	1,347	988	407	553	904	979	96	1,624	960	3,305	2,651
Non-controlling interest in subsidiaries	18	19	19	18	18	18	18	19	18	37	36	73	74
Total comprehensive income	484	1,177	1,366	1,006	425	571	922	998	114	1,661	996	3,378	2,725

STATEMENT OF CHANGES IN EQUITY

(\$ millions)	IFRS									CGAAP			
	2012	2012	2011	2011	2011	2011	2010	2010	2010	YTD	YTD	Fiscal	Fiscal
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2012	2011	2011	2010
Preferred Shares													
Balance at beginning of period	2,861	2,861	2,861	2,861	2,571	2,571	2,571	2,571	2,571	2,861	2,571	2,571	2,571
Issued during the period	-	-	-	-	290	-	-	-	-	-	290	290	-
Redeemed during the period	(396)	-	-	-	-	-	-	-	-	(396)	-	-	-
Balance at End of Period	2,465	2,861	2,861	2,861	2,861	2,571	2,571	2,571	2,571	2,465	2,861	2,861	2,571
Common Shares													
Balance at beginning of period	11,399	11,332	11,253	7,090	7,001	6,927	6,740	6,590	6,368	11,332	6,927	6,927	6,198
Issued under the Shareholder Dividend Reinvestment and Share Purchase Plan	152	46	44	43	42	50	156	124	131	198	92	179	537
Issued under the Stock Option Plan	17	21	34	17	47	24	31	26	91	38	71	122	192
Issued on the exchange of shares of a subsidiary corporation	-	-	1	-	-	-	-	-	-	-	-	1	-
Issued on the acquisition of a business	-	-	-	4,103	-	-	-	-	-	-	-	4,103	-
Balance at End of Period	11,568	11,399	11,332	11,253	7,090	7,001	6,927	6,740	6,590	11,568	7,090	11,332	6,927
Contributed Surplus													
Balance at beginning of period	119	113	111	101	100	91	90	88	89	113	91	91	79
Stock option expense / exercised	-	6	2	10	1	9	2	2	(1)	6	10	22	13
Foreign Exchange on redemption of Preferred Shares, Series 10	96	-	-	-	-	-	-	-	-	96	-	-	-
Balance at End of Period	215	119	113	111	101	100	92	90	88	215	101	113	92
Retained Earnings													
Balance at beginning of period	11,986	11,381	11,117	10,913	10,556	10,181	12,539	12,299	11,981	11,381	10,181	10,181	11,748
Net income attributable to Bank shareholders	1,010	1,090	749	690	795	807	739	669	745	2,100	1,602	3,041	2,810
Dividends - Preferred shares	(34)	(37)	(37)	(39)	(36)	(34)	(34)	(33)	(34)	(71)	(70)	(146)	(136)
- Common shares	(450)	(448)	(448)	(446)	(398)	(398)	(396)	(393)	(393)	(898)	(796)	(1,690)	(1,571)
Share issue expense	-	-	-	(1)	(4)	-	-	(3)	-	-	(4)	(5)	(3)
Balance at End of Period	12,512	11,986	11,381	11,117	10,913	10,556	12,848	12,539	12,299	12,512	10,913	11,381	12,848
Accumulated Other Comprehensive Income on available-for-sale securities													
Balance at beginning of period	259	322	366	319	345	408	416	377	457	322	408	408	480
Unrealized gains (losses) on available-for-sale securities arising during the period	6	(30)	23	54	(33)	(26)	120	36	(27)	(24)	(59)	18	108
Reclassification to earnings of (gains) losses in the period	(23)	(33)	(67)	(7)	7	(37)	(21)	3	(53)	(56)	(30)	(94)	(73)
Balance at End of Period	242	259	322	366	319	345	515	416	377	242	319	332	515
Accumulated Other Comprehensive Income (Loss) on cash flow hedges													
Balance at beginning of period	357	311	111	(99)	(117)	4	(40)	(257)	99	311	4	4	14
Gains (losses) on cash flow hedges arising during the period	(300)	46	230	208	40	(150)	125	261	(309)	(254)	(110)	328	154
Reclassification to earnings of (gains) losses on cash flow hedges	(38)	-	(30)	2	(22)	29	(23)	(44)	(47)	(38)	7	(21)	(106)
Balance at End of Period	19	357	311	111	(99)	(117)	62	(40)	(257)	19	(99)	311	62
Accumulated Other Comprehensive Income (Loss) on translation of net foreign operations													
Balance at beginning of period	118	33	(409)	(450)	(70)	-	(1,099)	(1,153)	(940)	33	-	-	(893)
Unrealized gains (loss) on translation of net foreign operations	(255)	133	759	64	(679)	(234)	(97)	157	(644)	(122)	(913)	(90)	(725)
Impact of hedging unrealized gains (loss) on translation of net foreign operations	66	(48)	(317)	(23)	299	164	61	(103)	431	18	463	123	483
Balance at End of Period	(71)	118	33	(409)	(450)	(70)	(1,135)	(1,099)	(1,153)	(71)	(450)	33	(1,135)
Total accumulated other comprehensive income	190	734	666	68	(230)	158	(558)	(723)	(1,033)	190	(230)	676	(558)
Total shareholders' equity	26,950	27,099	26,353	25,410	20,735	20,386	21,880	21,217	20,515	26,950	20,735	26,353	21,880
Non-controlling interest in subsidiaries													
Balance at beginning of period	1,431	1,483	1,464	1,480	1,465	1,501				1,483	1,501	1,501	
Net income attributable to non-controlling interest	18	19	19	18	18	18				37	36	73	
Dividends to non-controlling interest	(5)	(31)	(5)	(31)	(4)	(31)				(36)	(35)	(71)	
Other	(3)	(40)	5	(3)	1	(23)				(43)	(22)	(20)	
Balance at End of Period	1,441	1,431	1,483	1,464	1,480	1,465				1,441	1,480	1,483	
Total equity	28,391	28,530	27,836	26,874	22,215	21,851	21,880	21,217	20,515	28,391	22,215	27,836	21,880

AVERAGE ASSETS BY OPERATING GROUP AND GEOGRAPHIC AREA

(\$ millions)	IFRS						CGAAP			IFRS				CGAAP	
	2012	2012	2011	2011	2011	2011	2010	2010	2010	YTD	YTD	Fiscal	Fiscal		
	Q2	Q1	Q4	Q3 (1)	Q2	Q1	Q4	Q3	Q2	2012	2011	2011	2010		
Personal & Commercial Banking															
Canada	158,489	156,871	156,070	153,792	151,940	150,476	148,783	146,344	142,810	157,670	151,197	153,079	144,836		
United States	61,563	63,164	63,510	39,675	28,945	31,065	32,657	32,601	31,750	62,373	30,022	40,896	32,361		
Other	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total	220,052	220,035	219,580	193,467	180,885	181,541	181,440	178,945	174,560	220,043	181,219	193,975	177,197		
Private Client Group															
Canada	15,714	15,094	14,948	14,570	13,847	13,264	12,274	11,572	11,252	15,401	13,551	14,159	11,444		
United States	3,662	3,783	3,851	2,681	2,203	2,337	2,270	2,340	2,324	3,723	2,271	2,773	2,346		
Other	689	556	511	548	537	481	497	521	521	622	508	519	503		
Total	20,065	19,433	19,310	17,799	16,587	16,082	15,041	14,433	14,097	19,746	16,330	17,451	14,293		
BMO Capital Markets															
Canada	138,654	137,087	128,308	116,716	116,273	114,459	107,242	102,282	111,095	137,861	115,351	118,961	107,915		
United States	92,485	94,658	92,957	82,109	70,835	74,910	74,277	67,769	59,746	93,584	72,906	80,280	66,733		
Other	17,147	16,979	18,277	16,398	15,257	17,538	24,989	27,585	28,215	17,062	16,417	16,925	26,554		
Total	248,286	248,724	239,542	215,223	202,365	206,907	206,508	197,636	199,056	248,507	204,674	216,166	201,202		
Corporate Services, including Technology and Operations															
Canada	17,173	12,341	15,393	17,688	15,118	18,286	(9,306)	(7,556)	(6,790)	14,760	16,726	16,590	(7,426)		
United States	30,195	34,633	32,557	19,072	18,308	16,655	15,442	14,144	12,290	32,437	17,469	21,675	13,185		
Other	2,420	2,968	3,350	3,734	4,310	4,924	34	15	15	2,697	4,622	4,077	23		
Total	49,788	49,942	51,300	40,494	37,736	39,865	6,170	6,603	5,515	49,894	38,817	42,342	5,782		
Total Consolidated															
Canada	330,030	321,393	314,719	302,766	297,178	296,485	258,993	252,642	258,367	325,692	296,825	302,789	256,769		
United States	187,905	196,238	192,875	143,537	120,291	124,967	124,646	116,854	106,110	192,117	122,668	145,624	114,625		
Other	20,256	20,503	22,138	20,680	20,104	22,943	25,520	28,121	28,751	20,381	21,547	21,521	27,080		
Total	538,191	538,134	529,732	466,983	437,573	444,395	409,159	397,617	393,228	538,190	441,040	469,934	398,474		

(1) In Q3, 2011, M&I contributed \$10.5 billion to growth as its assets were included in the average for only 26 days.

**GOODWILL AND
INTANGIBLE ASSETS**

(\$ millions)	IFRS												April 30 2012	
	November 1 2011	Additions/Purchases ⁽¹⁾				Amortization				Other: Includes FX ⁽²⁾				
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3		Q4
Intangible Assets														
Customer relationships	299	-	-	-	-	(8)	(9)	-	-	1	(3)	-	-	280
Core deposit intangibles	514	-	-	-	-	(25)	(24)	-	-	2	(7)	-	-	460
Branch distribution networks	1	-	-	-	-	-	(1)	-	-	-	-	-	-	-
Purchased software	69	5	11	-	-	(8)	(8)	-	-	-	(1)	-	-	68
Developed software - amortized	560	32	37	-	-	(42)	(40)	-	-	1	(2)	-	-	546
Software under development	119	37	30	-	-	-	-	-	-	-	-	-	-	186
Other	-	-	-	-	-	-	-	-	-	1	-	-	-	1
Total Intangible Assets	1,562	74	78	-	-	(83)	(82)	-	-	5	(13)	-	-	1,541
Total Goodwill	3,649	-	-	-	-	-	-	-	-	7	46	-	-	3,702

(1) Net additions/purchases include assets acquired through acquisitions and assets acquired through the normal course of operations.

(2) Other changes in goodwill and intangible assets includes the foreign exchange effects of U.S. dollar denominated intangible assets and goodwill, purchase accounting adjustments and certain other reclassifications.

(\$ millions)	IFRS								CGAAP		
	Book Value				Unrealized Gains (Losses) ⁽¹⁾						
	2012 Q2	2012 Q1	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2	2011 Q1	2010 Q4	2010 Q3	2010 Q2
ON AVAILABLE-FOR-SALE SECURITIES											
Securities, Other Than Trading											
Canadian governments	22,679	23,465	204	457	441	410	226	246	322	170	(45)
U.S. governments	10,376	9,385	247	270	246	227	97	87	293	174	35
Mortgage-backed securities - Canada ⁽²⁾	728	825	5	15	18	19	19	23	284	258	191
- U.S.	5,396	5,954	52	72	104	39	15	22	31	32	25
Corporate debt	6,934	5,909	75	54	41	43	28	17	116	88	133
Corporate equity ⁽³⁾	1,359	1,341	60	47	70	59	65	80	24	19	22
Other governments	7,434	7,666	(3)	(13)	5	18	19	28	29	26	17
Unrealized Gains On Available-For-Sale Securities	54,906	54,545	640	902	925	815	469	503	1,099	767	378

(1) Unrealized gains (losses) may be offset by related losses (gains) on liabilities or hedge contracts.

(2) These mortgage-backed securities are supported by guaranteed mortgages.

(3) Unrealized gains related to our investments in Visa Inc. were included in corporate equity during Fiscal 2011. Unrealized gains for prior periods were excluded from corporate equity in the amounts of \$46 million for the quarter ended October 31, 2010, \$52 million for the quarter ended July 31, 2010 and \$71 million for the quarter ended April 30, 2010. These amounts were not included because the sale of those shares is restricted.

(\$ millions)	IFRS							CGAAP		
	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2	2011 Q1	2010 Q4	2010 Q3	2010 Q2	
	ASSETS UNDER ADMINISTRATION AND MANAGEMENT									
Assets Under Administration ⁽⁴⁾										
Institutional ⁽⁵⁾	206,981	199,557	194,911	198,645	96,603	98,424	96,745	94,364	93,091	
Personal	178,966	177,586	177,738	178,834	174,321	172,933	166,111	158,575	158,296	
Mutual Funds	735	709	684	691	715	696	673	628	632	
Total	386,682	377,852	373,333	378,170	271,639	272,053	263,529	253,567	252,019	
Assets Under Management ⁽⁴⁾										
Institutional	45,782	50,671	44,367	44,491	29,355	25,057	25,098	25,100	25,423	
Personal	80,622	73,624	76,719	78,173	58,118	58,054	55,893	53,183	54,328	
Mutual Funds	33,824	32,909	32,032	32,589	30,957	29,793	28,544	27,096	27,588	
Total	160,228	157,204	153,118	155,253	118,430	112,904	109,535	105,379	107,339	
Total Assets under Administration and Management	546,910	535,056	526,451	533,423	390,069	384,957	373,064	358,946	359,358	

(4) Assets Under Administration of US\$1 to US\$2 billion are also included in Assets Under Management (since Q3, 2007).

(5) Amounts include securitized residential mortgages and credit cards.

DEBT ISSUED BY BANK SPONSORED VEHICLES FOR THIRD PARTY ASSETS
(\$ millions except as noted)

	Q2 2012				Q1 2012				Q4 2011 ⁽¹⁾				Q3 2011 ⁽¹⁾			
	Canadian Conduits ⁽¹⁾	US Conduit	SIVs/Credit Protection Vehicles	Total	Canadian Conduits ⁽¹⁾	US Conduit	SIVs/Credit Protection Vehicles	Total	Canadian Conduits ⁽¹⁾	US Conduit	SIVs/Credit Protection Vehicles	Total	Canadian Conduits ⁽¹⁾	US Conduit	SIVs/Credit Protection Vehicles	Total
Auto loans/leases	1,120	539	-	1,659	1,077	408	-	1,485	1,124	236	-	1,360	207	279	-	486
Credit card receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Residential mortgages (insured)	461	-	-	461	333	0	-	333	85	-	-	85	134	-	-	134
Residential mortgages (uninsured)	250	41	-	291	303	10	-	313	358	10	-	368	474	10	-	484
Commercial mortgages	61	229	-	290	73	224	-	297	89	171	-	260	110	157	-	267
Personal line of credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment loans/leases	384	177	-	561	277	176	-	453	338	170	-	508	214	161	-	375
Trade receivables	-	-	-	-	-	0	-	-	-	-	-	-	-	-	-	-
Corporate loans	-	1,004	-	1,004	-	1,100	-	1,100	-	1,135	-	1,135	-	1,136	-	1,136
Daily auto rental	180	82	-	262	67	52	-	119	164	58	-	222	265	86	-	351
Floorplan finance receivables	400	276	-	676	-	285	-	285	68	188	-	256	72	171	-	243
Collateralized debt obligations (AAA/R-1 (high) securities)	-	350	-	350	-	367	-	367	-	439	-	439	-	421	-	421
Other pool type	250	721	-	971	250	598	-	848	250	456	-	706	250	457	-	707
SIV assets (financial institutions debt and securitized assets)	-	-	2,079	2,079	-	-	2,352	2,352	-	-	2,954	2,954	-	-	3,100	3,100
Credit protection vehicle	-	-	2,187	2,187	-	-	2,187	2,187	-	-	2,187	2,187	-	-	2,187	2,187
Total	3,106	3,419	4,286	10,791	2,380	3,220	4,539	10,139	2,476	2,863	5,141	10,480	1,859	2,878	5,287	10,024

(1) Canadian Conduit totals include amounts pertaining to conduits that have been directly funded by the Bank (\$305.2 million as at Q2, 2012, \$270.0 million as at Q1, 2012, \$282.1 million as at Q4, 2011, \$96.6 million as at Q3, 2011).

AGGREGATE AMOUNT OF SECURITIZATION EXPOSURES RETAINED OR PURCHASED BY EXPOSURE TYPE

	Q2 2012				Q1 2012				Q4 2011 ⁽¹⁾				Q3 2011 ⁽¹⁾			
	Undrawn Committed Facilities and Notional Amounts ⁽²⁾	Drawn Loan Facilities and Securities Held ⁽³⁾	First Loss Positions ⁽⁴⁾	Total	Undrawn Committed Facilities and Notional Amounts ⁽²⁾	Drawn Loan Facilities and Securities Held ⁽³⁾	First Loss Positions ⁽⁴⁾	Total	Undrawn Committed Facilities and Notional Amounts ⁽²⁾	Drawn Loan Facilities and Securities Held ⁽³⁾	First Loss Positions ⁽⁴⁾	Total	Undrawn Committed Facilities and Notional Amounts ⁽²⁾	Drawn Loan Facilities and Securities Held ⁽³⁾	First Loss Positions ⁽⁴⁾	Total
Bank Assets ⁽⁵⁾																
Credit card receivables ⁽⁶⁾	-	33	-	33	-	-	-	-	-	386	70	456	-	371	73	444
Residential mortgages (uninsured)	5,000	113	-	5,113	5,000	113	-	5,113	4,872	113	79	5,064	4,876	113	76	5,065
Total Bank Assets	5,000	146	-	5,146	5,000	113	-	5,113	4,872	499	149	5,520	4,876	484	149	5,509
Third Party Assets ⁽⁷⁾																
Auto loans/leases	2,087	1,261	-	3,348	1,998	1,083	-	3,081	2,137	473	-	2,610	1,387	318	-	1,705
Credit card receivables	-	707	-	707	0	410	-	410	-	99	-	99	136	85	-	221
Residential mortgages (insured)	510	-	-	510	510	0	-	510	87	-	-	87	137	-	-	137
Residential mortgages (uninsured)	263	41	-	304	309	10	-	319	376	-	-	376	493	-	-	493
Commercial mortgages	62	95	-	157	75	29	-	104	222	2	-	224	239	2	-	241
Personal line of credit	-	15	-	15	0	18	-	18	-	81	-	81	-	92	-	92
Equipment loans/leases	469	232	-	701	382	248	-	630	567	-	-	567	461	-	-	461
Trade receivables	-	-	-	-	0	0	-	0	-	203	-	203	195	-	-	195
Corporate loans	85	829	-	914	78	878	-	956	1,253	63	-	1,316	1,227	20	-	1,247
Daily auto rental	525	70	-	595	471	49	-	520	546	-	-	546	541	-	-	541
Floorplan finance receivables	496	303	-	799	78	277	-	355	286	68	-	354	272	72	-	344
Collateralized debt obligations (AAA/R-1 (high) securities)	92	209	-	301	79	226	-	305	512	47	-	559	502	40	-	542
Other pool type	473	698	-	1,171	408	587	-	995	855	66	-	921	935	32	-	967
SIV assets (financial institutions debt and securitized assets)	-	-	-	-	0	0	-	0	91	2,940	-	3,031	89	3,090	-	3,179
Credit protection vehicle ⁽⁸⁾	21,297	-	-	21,297	21,297	0	-	21,297	21,297	-	-	21,297	21,297	-	-	21,297
Trading securities reclassified to AFS	-	48	-	48	0	52	-	52	-	82	-	82	-	228	-	228
Montreal Accord Assets	-	-	-	-	0	0	-	0	297	97	-	394	297	113	-	410
Total Third Party Assets	26,319	4,508	-	30,827	25,685	3,867	-	29,552	28,729	4,018	-	32,747	28,208	4,092	-	32,300
Total	31,319	4,654	-	35,973	30,685	3,980	-	34,665	33,601	4,517	149	38,267	33,084	4,576	149	37,809

(2) External Credit Assessment Institutions (ECAIs) used for securitizations liquidity facility ratings are S&P, Moody's and Fitch.

(3) ECAIs used for securitization notes are S&P & Moody's.

(4) First Loss Positions reflect deferred purchase price amounts for securitization of the Bank's own credit cards and conventional mortgages net of servicing liabilities and tax impacts.

(5) The exposures for the Residential Mortgages (uninsured) are treated under the lending AIRB Framework as if the securitized assets remained on the Bank's balance sheet.

(6) The credit card receivable securities held from Bank asset securitizations represent the Bank's seller's interest in investment grade subordinated notes issued by Master Credit Card Trust and Securitization Framework is applied.

(7) Montreal Accord assets are assessed under the RBA, with unrated and below BB- positions being deducted from capital. The Supervisory Formula (SF) has been applied for all other positions.

(8) Amounts reported for credit protection vehicle assets under Undrawn Committed Facilities and Notional Amounts represent aggregate notional amounts of the credit default swap exposures and do not represent committed funding obligations.

(9) The comparative figures have not been restated to reflect the adoption of IFRS.

AGGREGATE AMOUNT OF RESECURITIZATION EXPOSURES RETAINED OR PURCHASED BY EXPOSURE TYPE

	Q2 2012				Q1 2012			
	Undrawn Committed Facilities and Notional Amounts ⁽²⁾	Drawn Loan Facilities and Securities Held ⁽³⁾	First Loss Positions ⁽⁴⁾	Total	Undrawn Committed Facilities and Notional Amounts ⁽²⁾	Drawn Loan Facilities and Securities Held ⁽³⁾	First Loss Positions ⁽⁴⁾	Total
(\$ millions except as noted)								
Bank Assets ⁽⁵⁾								
Credit card receivables ⁽⁶⁾	-	-	-	-	-	-	-	-
Residential mortgages (uninsured)	-	-	-	-	-	-	-	-
Total Bank Assets	-	-	-	-	-	-	-	-
Third Party Assets ⁽⁷⁾								
Auto loans/leases	-	-	-	-	-	-	-	-
Credit card receivables	-	-	-	-	-	-	-	-
Residential mortgages (insured)	-	-	-	-	-	-	-	-
Residential mortgages (uninsured)	-	-	-	-	-	-	-	-
Commercial mortgages	1	65	-	66	3	167	-	170
Personal line of credit	-	-	-	-	-	-	-	-
Equipment loans/leases	-	-	-	-	-	-	-	-
Trade receivables	-	-	-	-	-	-	-	-
Corporate loans	20	280	-	300	21	325	-	346
Daily auto rental	-	-	-	-	-	-	-	-
Floorplan finance receivables	-	-	-	-	-	-	-	-
Collateralized debt obligations (AAA/R-1 (high) securities)	-	170	-	170	3	180	-	183
Other pool type	-	-	-	-	-	-	-	-
SIV assets (financial institutions debt and securitized assets)	49	2,212	-	2,261	51	2,763	-	2,814
Credit protection vehicle ⁽⁸⁾	-	-	-	-	-	-	-	-
Trading securities reclassified to AFS	-	-	-	-	-	-	-	-
Montreal Accord Assets	296	88	-	384	297	90	-	387
Total Third Party Assets	366	2,815	-	3,181	375	3,525	-	3,900
Total	366	2,815	-	3,181	375	3,525	-	3,900

(2) External Credit Assessment Institutions (ECAIs) used for securitizations liquidity facility ratings are S&P, Moody's and Fitch.

(3) ECAIs used for securitization notes are S&P & Moody's.

(4) First Loss Positions reflect deferred purchase price amounts for securitization of the Bank's own credit cards and conventional mortgages net of servicing liabilities and tax impacts.

(5) The exposures for the Residential Mortgages (uninsured) are treated under the lending AIRB Framework as if the securitized assets remained on the Bank's balance sheet.

(6) The credit card receivable securities held from Bank asset securitizations represent the Bank's seller's interest in investment grade subordinated notes issued by Master Credit Card Trust and Securitization Framework is applied.

(7) Montreal Accord assets are assessed under the RBA, with unrated and below BB- positions being deducted from capital. The Supervisory Formula (SF) has been applied for all other positions.

(8) Amounts reported for credit protection vehicle assets under Undrawn Committed Facilities and Notional Amounts represent aggregate notional amounts of the credit default swap exposures and do not represent committed funding obligations.

REGULATORY CAPITAL CHARGES FOR SECURITIZATION EXPOSURES RETAINED OR PURCHASED BY RISK WEIGHTS

(\$ millions) Traditional Securitizations Risk Weights	Q2 2012		Q1 2012		Q4 2011 (4)		Q3 2011 (4)		Q2 2011 (4)	
	Exposure Amount (1)	Capital Required	Exposure Amount (1)	Capital Required	Exposure Amount (1)	Capital Required	Exposure Amount (1)	Capital Required	Exposure Amount (1)	Capital Required
Bank Assets										
7%	-	-	-	-	-	-	-	-	-	-
7.01% - 25%	5,146	34	5,113	34	4,872	31	4,876	31	4,998	33
25.01% - 50%	-	-	-	-	-	-	-	-	209	8
Greater than 50%	-	-	-	-	386	285	371	285	-	-
Less amount excluded from capital requirements for exceeding maximum KIRB capital (2)	-	14	-	13	-	28	-	26	-	26
Total Exposures, net of deductions	5,146	20	5,113	21	5,258	288	5,247	290	5,207	15
Exposures Deducted:										
From Tier 1 Capital:										
Credit Card Receivables (3)	-	-	-	-	70	-	73	-	78	-
Residential Mortgages	-	-	-	-	68	-	64	-	68	-
From Total Capital:										
Residential Mortgages	-	-	-	-	12	-	12	-	12	-
Total Exposures Deducted	-	-	-	-	150	-	149	-	158	-
Bank Assets Total Exposures	5,146	20	5,113	21	5,408	288	5,396	290	5,365	15
Third Party Assets										
7%	4,742	27	4,372	24	3,252	18	2,415	14	3,193	18
7.01% - 25%	25,575	200	24,736	184	25,352	243	25,397	242	24,264	233
25.01% - 50%	117	4	106	4	941	27	1,055	30	1,024	28
50.01% - 100%	112	6	18	1	290	18	361	24	612	43
Greater than 100%	225	70	271	85	2,974	491	3,138	468	3,754	572
Default	-	-	-	-	-	-	-	-	-	-
Total Exposures, net of deductions	30,771	307	29,503	298	32,809	797	32,366	778	32,847	894
Exposures Deducted:										
From Total Capital:										
Collateralized Debt Obligations (AAA/R-1 (High) Securities	45	-	46	-	46	-	44	-	9	-
Montreal Accord Assets	-	-	-	-	-	-	-	-	-	-
Residential Mortgages (Uninsured)	-	-	-	-	-	-	-	-	-	-
Other Pool Type	9	-	-	-	-	-	-	-	13	-
Trading Securities Reclassified to AFS	3	-	3	-	4	-	3	-	3	-
Total Exposures Deducted	57	-	49	-	50	-	47	-	25	-
Third Party Assets Total Exposures	30,828	307	29,552	298	32,859	797	32,413	778	32,872	894
Total Exposures	35,974	327	34,665	319	38,267	1,085	37,809	1,068	38,237	909

(1) Exposure amounts are on balance sheet values and the credit equivalent amount for off-balance sheet exposures.

(2) KIRB - IRB capital of underlying assets as though they had not been securitized.

(3) Since inception, no capital has been assessed for the Bank's early amortization provisions associated with the investors' interest in Master Credit Card Trust because the excess spread of the underlying portfolio has remained above the threshold at which capital charges would be incurred.

(4) The comparative figures have not been restated to reflect the adoption of IFRS.

REGULATORY CAPITAL CHARGES FOR RESECURITIZATION EXPOSURES RETAINED OR PURCHASED BY RISK WEIGHTS

(\$ millions)	Q2 2012		Q1 2012	
Traditional Securitizations	Exposure	Capital Required	Exposure	Capital Required
Risk Weights	Amount (1)		Amount (1)	
Bank Assets				
7%	-	-	-	-
7.01% - 25%	-	-	-	-
25.01% - 50%	-	-	-	-
Greater than 50%	-	-	-	-
Less amount excluded from capital requirements for exceeding maximum KIRB capital (2)	-	-	-	-
Total Exposures, net of deductions	-	-	-	-
Exposures Deducted:				
From Tier 1 Capital:				
Credit Card Receivables (3)	-	-	-	-
Residential Mortgages	-	-	-	-
From Total Capital:				
Residential Mortgages	-	-	-	-
Total Exposures Deducted	-	-	-	-
Bank Assets Total Exposures	-	-	-	-
Third Party Assets				
7%	-	-	-	-
7.01% - 25%	667	12	723	11
25.01% - 50%	166	6	534	16
50.01% - 100%	-	-	1	-
Greater than 100%	2,348	352	2,642	393
Default	-	-	-	-
Total Exposures, net of deductions	3,181	370	3,900	420
Exposures Deducted:				
From Total Capital:				
Collateralized Debt Obligations (AAA/R-1 (High) Securities)	-	-	-	-
Montreal Accord Assets	-	-	-	-
Residential Mortgages (Uninsured)	-	-	-	-
Other Pool Type	-	-	-	-
Trading Securities Reclassified to AFS	-	-	-	-
Total Exposures Deducted	-	-	-	-
Third Party Assets Total Exposures	3,181	370	3,900	420
Total Exposures	3,181	370	3,900	420

(1) Exposure amounts are on balance sheet values and the credit equivalent amount for off-balance sheet exposures.

(2) KIRB - IRB capital of underlying assets as though they had not been securitized.

(3) Since inception, no capital has been assessed for the Bank's early amortization provisions associated with the investors' interest in Master Credit Card Trust because the excess spread of the underlying portfolio has remained above the threshold at which capital charges would be incurred.

**REGULATORY CAPITAL CHARGES FOR TRADING SECURITIZATION EXCLUDING RESECURITIZATION EXPOSURES
RETAINED OR PURCHASED BY RISK WEIGHTS
(\$ millions)**



Trading Securitizations Excluding Resecuritization Exposures Risk Weights (#1669)	Q2 2012		Q1 2012	
	RBA/Inferred Rating/IAA Exposure Amount	Q2 2012 Capital Required	RBA/Inferred Rating/IAA Exposure Amount	Q1 2012 Capital Required
	Exposures Included In Risk-Weighted Assets	-	-	-
7%	-	-	-	-
7.01% - 25%	170	2	119	2
25.01% - 50%	5	1	20	1
50.01% - 100%	-	-	-	-
Greater than 100%	2	3	7	3
Default	-	-	-	-
Less amount excluded from capital requirements for exceeding maximum KIRB capital	-	-	-	-
Total Exposures excluding Resecuritization, net of deductions	177	6	146	6
Exposures Deducted From Tier 1 Capital:	-	-	-	-
Auto loans/leases	-	-	3	-
Credit card receivables (3)	-	-	4	-
Residential mortgages (insured)	-	-	1	-
Residential mortgages (uninsured)	-	-	-	-
Commercial mortgages	-	-	-	-
Personal line of credit	-	-	-	-
Equipment loans/leases	-	-	-	-
Trade receivables	-	-	-	-
Corporate loans	-	-	-	-
Daily auto rental	-	-	-	-
Floorplan finance receivables	-	-	-	-
Collateralized debt obligations (AAA/R-1 (high) securities)	-	-	-	-
Other pool type	-	-	2	-
Total Trading Exposures excluding Resecuritization Deducted from Tier 1 Capital	-	-	10	-
Exposures Deducted from Total Capital:	-	-	-	-
Auto loans/leases	-	-	6	-
Credit card receivables	-	-	8	-
Residential mortgages (insured)	-	-	2	-
Residential mortgages (uninsured)	-	-	-	-
Commercial mortgages	-	-	-	-
Personal line of credit	-	-	-	-
Equipment loans/leases	-	-	-	-
Trade receivables	-	-	-	-
Corporate loans	-	-	-	-
Daily auto rental	-	-	-	-
Floorplan finance receivables	-	-	-	-
Collateralized debt obligations (AAA/R-1 (high) securities)	-	-	-	-
Other pool type	-	-	4	-
Total Trading Exposures excluding Resecuritization Deducted from Total Capital	-	-	20	-
Total Trading Exposures Excluding Resecuritization	177	6	166	6

**AGGREGATE AMOUNT OF TRADING SECURITIZATION EXCLUDING RESECURITIZATION EXPOSURES RETAINED
OR PURCHASED BY EXPOSURE TYPE
(\$ millions except as noted)**

	Q2 2012 Exposure	Q1 2012 Exposure
Asset Classes		
Auto loans/leases	4	8
Credit card receivables	83	125
Residential mortgages (insured)	44	28
Residential mortgages (uninsured)	-	-
Commercial mortgages	-	-
Personal line of credit	-	-
Equipment loans/leases	1	1
Trade receivables	-	-
Corporate loans	-	-
Daily auto rental	-	-
Floorplan finance receivables	-	-
Collateralized debt obligations (AAA/R-1 (high) securities)	-	-
Other pool type	13	4
Total Trading Securitization Excluding Resecuritization	145	166

BASEL II REGULATORY CAPITAL (5)

	2012	2012	2011	2011	2011	2011	2010	2010	2010
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
(\$ millions except as noted)									
Qualifying Regulatory Capital									
Gross regulatory common shareholders' equity	25,060	24,709	24,455	23,580	19,209	19,108	18,753	18,270	17,824
Non-cumulative preferred shares	2,465	2,464	2,861	2,861	2,861	2,571	2,571	2,571	2,571
Innovative Tier 1 Capital Instruments	1,866	1,857	2,156	2,126	2,124	2,137	2,542	2,543	2,891
Non-controlling interest in subsidiaries	21	26	38	33	23	22	23	23	23
Goodwill and excess intangible assets	(3,702)	(3,656)	(3,585)	(3,374)	(1,584)	(1,598)	(1,619)	(1,627)	(1,609)
Accumulated net after tax unrealized losses on Available-For-Sale Equity Securities	-	-	-	-	-	-	-	-	-
Net Tier 1 Capital	25,710	25,400	25,925	25,226	22,633	22,240	22,270	21,780	21,700
Securitization-related deductions	(35)	(34)	(168)	(167)	(165)	(153)	(165)	(169)	(168)
Expected loss in excess of allowance - AIRB approach (1)	(164)	(233)	(205)	(270)	(113)	(144)	-	-	(18)
Substantial investments and investments in insurance subsidiaries (2)	(673)	(659)	(481)	(445)	(422)	(429)	(427)	(400)	(394)
Other deductions	(80)	(75)	-	-	(1)	-	-	-	-
Adjusted Tier 1 Capital	24,758	24,399	25,071	24,344	21,932	21,514	21,678	21,211	21,120
Subordinated debt	5,721	5,813	5,896	5,858	5,208	3,713	3,776	3,747	3,682
Trust subordinated notes	800	800	800	800	800	800	800	800	800
Accumulated net after tax unrealized gains on Available-For-Sale Equity Securities	65	1	7	12	15	17	10	9	11
Eligible portion of Collective allowance for credit losses	335	359	309	292	32	36	292	385	303
Total Tier 2 Capital	6,921	6,973	7,012	6,962	6,055	4,566	4,878	4,941	4,796
Securitization-related deductions	(35)	(34)	(31)	(29)	(18)	(19)	(29)	(26)	(22)
Expected loss in excess of allowance - AIRB approach (1)	(164)	(233)	(205)	(270)	(113)	(144)	-	-	(18)
Investments in non-consolidated subsidiaries and substantial investments (2)	(673)	(659)	(855)	(875)	(833)	(843)	(890)	(924)	(908)
Other deductions	-	-	-	-	-	-	-	-	-
Adjusted Tier 2 Capital	6,049	6,047	5,921	5,788	5,091	3,560	3,959	3,991	3,848
Total Capital	30,807	30,446	30,992	30,132	27,023	25,074	25,637	25,202	24,968

(1) The Collective allowance is attributed to Standardized and AIRB portfolios based on their respective proportion of RWA. When expected losses as calculated under the AIRB approach exceed total provisions attributed to the AIRB portfolio, 50% of the difference is deducted from Tier 1 capital and 50% is deducted from Tier 2 capital. When the expected losses as calculated under the AIRB approach are below total provisions attributed to the AIRB portfolio, the difference is added to Tier 2 capital. The Collective allowance attributed to the Standardized portfolio is included in Tier 2 capital up to 1.25% of risk-weighted assets.

(2) Substantial investments are deducted 50% from Tier 1 capital and 50% from Tier 2 capital except that investments in insurance subsidiaries held prior to January 1, 2007 are deducted from Tier 2 capital until the end of 2011. Effective 2012, these investments in insurance subsidiaries are deducted 50% from Tier 1 capital and 50% from Tier 2 capital.

(3) The scaling factor is applied to the risk-weighted asset amounts for credit risk under the AIRB approach.

(4) Standardized market risk is comprised of interest rate issuer risk.

(5) The comparative figures have not been restated to reflect the adoption of IFRS, which is, for regulatory capital purposes, being phased in over five quarters commencing Q1, 2012.

(6) Common equity ratio equals gross regulatory common equity less Basel II capital deductions divided by RWA. Sometimes this ratio is also referred to as the Tier 1 common ratio.

(7) Calculated using Basel II.

(8) Calculated using Basel I guidelines currently in effect for U.S. regulatory purposes and based on Harris N.A.'s calendar quarter-ends.

(9) For Basel II Advanced Approach (AIRB) credit risk - RWA, the bank calculates a transitional Capital Floor based on Basel I as required by OSFI rules - the Capital Floor has not been applicable in any quarter shown.

BASEL II RISK-WEIGHTED ASSETS (RWA) (5)

	Exposure at Default (EAD)	Q2 2012			Q1 2012	Q4 2011	Q3 2011	Q2 2011	Q1 2011	Q4 2010	Q3 2010	Q2 2010
		RWA			RWA	RWA	RWA	RWA	RWA	RWA	RWA	RWA
		Standardized approach	Advanced approach (9)	Total	Total	Total	Total	Total	Total	Total	Total	Total
(\$ millions except as noted)												
Credit Risk												
Wholesale												
Corporate including specialized lending	136,412	28,611	38,602	67,213	68,360	67,650	69,550	35,838	41,345	41,747	43,077	44,411
Corporate small and medium enterprises (SMEs)	45,262	-	23,213	23,213	22,794	24,410	23,949	23,868	23,102	21,472	22,461	22,446
Sovereign	79,452	-	737	737	685	668	605	548	558	653	773	678
Bank	46,518	1	4,030	4,031	4,713	4,980	5,552	5,411	5,028	4,648	4,023	3,952
Retail												
Residential mortgages excluding home equity line of credits (HELOCs)	65,482	3,090	5,894	8,984	9,271	8,898	8,071	5,909	6,209	4,212	4,497	4,484
HELOCs	41,473	1,365	6,461	7,846	8,330	8,481	6,494	6,298	6,419	5,024	4,681	4,505
Qualifying revolving retail (QRR)	41,641	-	6,418	6,418	7,913	5,410	4,959	4,779	5,511	5,469	4,142	4,143
Other retail (excl. SMEs)	23,616	2,286	9,456	11,742	11,031	11,404	15,050	11,357	11,014	12,489	10,726	10,785
Retail SMEs	2,515	87	987	1,074	937	936	903	888	881	671	512	520
Equity	1,704	-	1,100	1,100	1,101	1,098	1,068	911	1,008	997	1,103	1,217
Trading book	69,216	45	6,648	6,693	6,637	6,859	7,191	7,158	6,773	7,947	7,501	7,454
Securitization	39,156	-	8,714	8,714	9,241	13,565	13,353	11,354	12,470	13,443	10,795	9,790
Other credit risk assets - non-counterparty managed assets	72,006	-	19,512	19,512	17,299	17,742	17,920	11,664	12,508	12,006	12,519	14,654
Scaling factor for credit risk assets under AIRB (3)	-	-	6,736	6,736	6,761	6,991	7,028	6,662	7,005	5,512	5,221	5,178
Total Credit Risk	664,453	35,505	138,508	174,013	175,073	179,092	181,683	132,646	139,831	136,290	132,031	134,217
Market Risk (4)	-	2,145	5,401	7,546	8,719	4,971	5,715	5,273	5,190	5,217	5,514	6,192
Operational Risk	-	25,294	-	25,294	24,958	24,609	24,588	20,754	20,266	19,658	19,034	18,707
Total Risk-Weighted Assets	664,453	62,944	143,909	206,853	208,750	208,672	211,986	158,673	165,287	161,165	156,579	159,116

CAPITAL RATIOS (5)

	2012	2012	2011	2011	2011	2011	2010	2010	2010
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
(\$ millions except as noted)									
Common equity ratio - Basel II basic (6)	9.90%	9.65%	9.59%	9.11%	10.67%	10.15%	10.26%	10.27%	9.83%
Basel II Total capital ratio	14.89%	14.58%	14.85%	14.21%	17.03%	15.17%	15.91%	16.10%	15.69%
Basel II Tier 1 ratio	11.97%	11.69%	12.01%	11.48%	13.82%	13.02%	13.45%	13.55%	13.27%
Assets to Capital Multiple - OSFI CAR Guideline	15.09	15.37	13.74	14.27	13.74	14.80	14.46	14.27	14.23
Capital Ratios for Significant Bank Subsidiaries									
Bank of Montreal Mortgage Corporation (7)									
Basel II Tier 1 ratio	22.50%	21.08%	24.18%	22.07%	20.36%	19.89%	20.58%	20.37%	20.10%
Basel II Total capital ratio	23.73%	22.31%	25.50%	23.32%	21.56%	21.12%	21.91%	21.53%	21.30%
BMO Harris Bank N.A. (8)									
Basel I Tier 1 ratio	14.53%	14.34%	13.81%	16.03%	15.99%	15.98%	15.66%	15.73%	12.56%
Basel I Total capital ratio	16.81%	16.72%	16.24%	17.80%	17.91%	17.87%	17.53%	17.60%	14.48%

EQUITY SECURITIES EXPOSURE AMOUNT (2)

(\$ millions except as noted)

	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2	2011 Q1
Equity investments used for capital gains (Merchant Banking)	459	451	459	483	470	532
Equity investments used for mutual fund seed capital	37	30	26	27	20	19
Equity used for other (including strategic investments)	1,208	1,217	1,251	811	653	702
Total Equity Exposure	1,704	1,698	1,736	1,321	1,143	1,253

EQUITY INVESTMENT SECURITIES (1) (2)

(\$ millions except as noted)

	Book Value	Q2 2012 Market Value	Unrealized Gain (Loss)	Book Value	Q1 2012 Market Value	Unrealized Gain (Loss)	Book Value	Q4 2011 Market Value	Unrealized Gain (Loss)	Book Value	Q3 2011 Market Value	Unrealized Gain (Loss)
Grandfathered												
Public	38	38	-	38	38	-	38	38	-	39	39	-
Private												
Direct funds	145	145	-	169	169	-	192	192	-	192	192	-
Indirect funds	92	92	-	96	96	-	99	99	-	123	123	-
Total Grandfathered	275	275	-	303	303	-	329	329	-	354	354	-
Non-grandfathered												
Public	83	83	-	74	74	-	73	73	-	79	79	-
Private												
Direct funds	278	278	-	276	276	-	242	242	-	254	254	-
Indirect funds	306	306	-	304	304	-	315	315	-	307	307	-
Other	762	667	(95)	741	670	(71)	777	709	(68)	327	265	(62)
Total Non-grandfathered	1,429	1,334	(95)	1,395	1,324	(71)	1,407	1,339	(68)	967	905	(62)
Total Equities	1,704	1,609	(95)	1,698	1,627	(71)	1,736	1,668	(68)	1,321	1,259	(62)

Total realized gains or losses arising from sales or liquidations in the reporting period

			-			-			-			-
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(1) The schedule consists of corporate equity securities in the banking book only. Excluded are investments in deconsolidated subsidiaries and substantial investments, which are deducted (voluntarily in the case of merchant banking specialized financing entity investments) from capital for Basel II regulatory capital calculation purposes.

(2) The comparative figures have not been restated to reflect the adoption of IFRS.

EXPOSURE COVERED BY CREDIT RISK MITIGATION (1) (5)
(\$ millions except as noted)

	Q2 2012				Q1 2012				Q4 2011			
	Standardized		AIRB		Standardized		AIRB		Standardized		AIRB	
	Gross Exposure (2)	Exposure Amount Covered By Guarantees Or Credit Derivatives	Adjusted EAD	Exposure Amount Covered By Guarantees Or Credit Derivatives	Gross Exposure (2)	Exposure Amount Covered By Guarantees Or Credit Derivatives	Adjusted EAD	Exposure Amount Covered By Guarantees Or Credit Derivatives	Gross Exposure (2)	Exposure Amount Covered By Guarantees Or Credit Derivatives	Adjusted EAD	Exposure Amount Covered By Guarantees Or Credit Derivatives
Corporate (incl specialized lending and SMEs treated as corporate)	26,336	511	155,324	5,314	29,303	548	164,587	5,334	29,781	643	144,562	5,063
Sovereign	4,358	-	113,473	40,469	3,084	-	114,451	39,344	1,986	-	91,617	28,929
Bank	3	-	46,515	-	9	-	46,844	-	21	-	40,158	-
Total Corporate, Sovereign and Bank	30,697	511	315,312	45,783	32,396	548	325,882	44,678	31,788	643	276,337	33,992
Residential mortgages excluding home equity line of credits (HELOCs)	5,495	45	21,622	-	5,783	49	21,507	-	5,267	52	22,125	-
HELOCs	1,871	-	39,602	-	1,945	-	44,894	-	2,004	-	44,530	-
Other retail excl. SMEs and QRR	3,382	389	20,234	-	3,144	388	19,882	-	2,930	374	20,488	-
Qualifying revolving retail	-	-	41,641	-	-	-	43,989	-	-	-	39,301	-
Retail SMEs	116	-	2,399	-	122	-	1,458	-	124	-	1,391	-
Total Retail	10,864	434	125,498	-	10,994	437	131,730	-	10,325	426	127,835	-
Total Bank Banking Book Portfolios	41,561	945	440,810	45,783	43,390	985	457,612	44,678	42,113	1,069	404,172	33,992

(1) Credit risk mitigants herein include only credit derivatives and guarantees. Includes \$36 billion NHA or other mortgage insurance guarantees.
Commercial collateral is reflected in the risk parameters (PDs, LGDs) for AIRB exposures and risk weights for exposures under the Standardized approach. None of the Standardized exposures have eligible financial collateral.
(2) Gross exposure means gross of all allowances for credit loss.

CREDIT RISK EXPOSURE BY GEOGRAPHIC REGION (3) (5)
(\$ millions except as noted)

	Q2 2012				Q1 2012				Q4 2011			
	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total
Corporate (incl specialized lending and SMEs treated as corporate)	97,557	79,691	4,426	181,674	107,758	79,556	6,540	193,854	92,962	76,796	4,891	174,649
Sovereign	29,063	44,991	5,398	79,452	28,455	46,752	5,997	81,204	35,969	25,516	6,754	68,239
Bank	14,662	16,660	15,196	46,518	17,198	14,242	15,413	46,853	13,823	9,520	16,836	40,179
Total Corporate, Sovereign and Bank	141,282	141,342	25,020	307,644	153,411	140,550	27,950	321,911	142,754	111,832	28,481	283,067
Residential mortgages excluding home equity line of credits (HELOCs)	55,010	10,472	-	65,482	52,713	10,944	-	63,657	41,966	10,484	-	52,450
HELOCs	32,876	8,567	-	41,443	38,034	8,805	-	46,839	37,635	8,999	-	46,534
Other retail excl. SMEs and QRR	17,497	6,119	-	23,616	17,107	5,918	-	23,025	17,473	5,945	-	23,418
Qualifying revolving retail	41,641	-	-	41,641	43,989	-	-	43,989	39,301	-	-	39,301
Retail SMEs	2,258	257	-	2,515	1,313	267	-	1,580	1,246	269	-	1,515
Total Retail	149,282	25,445	-	174,727	153,156	25,934	-	179,090	137,621	25,597	-	163,218
Total Bank	290,564	166,787	25,020	482,371	306,567	166,484	27,950	501,001	280,375	137,429	28,481	446,285

CREDIT RISK EXPOSURE BY INDUSTRY (3) (5)
(\$ millions except as noted)

	Q2 2012						Q1 2012						Q4 2011	Q3 2011
	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance		Repo Style Transactions	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance		Repo Style Transactions	Total	Total
				Sheet	Items					Sheet	Items			
Agriculture	6,797	1,456	-	30	-	8,283	6,746	1,404	2	35	-	8,187	8,079	7,978
Communications	593	1,532	2	193	-	2,320	581	935	-	192	-	1,708	1,782	1,697
Construction	2,404	1,292	-	402	-	4,098	2,482	1,185	-	410	-	4,077	4,122	3,864
Financial (4)	63,276	10,317	162	2,475	52,535	128,765	69,267	10,254	190	2,748	55,991	138,450	96,878	122,534
Government	40,385	1,247	-	919	14,578	57,129	36,033	1,193	-	836	24,590	62,652	53,725	47,272
Manufacturing	10,300	4,818	18	1,076	-	16,212	9,807	4,855	21	1,152	-	15,835	15,520	15,385
Mining	706	1,539	1	292	-	2,538	725	1,533	1	265	-	2,524	2,471	2,492
Other	12,499	63	-	401	51	13,014	13,932	83	-	352	-	14,367	11,640	13,483
Real estate	18,316	1,710	1	1,136	-	21,165	18,879	1,643	1	1,185	-	21,708	22,938	23,036
Retail trade	8,503	2,977	-	458	-	11,938	7,957	2,821	-	433	-	10,811	10,768	10,445
Service industries	16,441	4,520	27	2,666	114	23,768	16,075	4,110	33	2,503	163	22,884	24,920	23,158
Transportation	2,251	1,095	-	365	-	3,711	2,278	1,383	-	369	-	4,030	3,720	4,051
Utilities	931	2,738	-	1,174	-	4,843	1,072	2,515	-	1,140	519	5,246	4,562	4,277
Wholesale trade	7,862	3,252	10	331	-	11,455	7,916	3,162	11	408	-	11,497	11,835	9,832
Individual	117,532	45,581	-	498	-	163,611	115,863	51,376	-	590	-	167,829	163,524	155,502
Oil and Gas	3,551	4,587	-	308	-	8,446	3,766	4,085	-	306	-	8,157	8,730	8,709
Forest products	717	274	-	84	-	1,075	678	270	-	91	-	1,039	1,071	967
Total	313,066	88,998	221	12,808	67,278	482,371	313,657	92,807	259	13,015	81,263	501,001	446,285	454,682

(3) Credit exposure excluding Equity, Securitization, Trading Book and other.
(4) Includes \$37.8 billion of deposits with Financial Institutions as at April 30, 2012 (\$42.4 billion as at January 31, 2012, \$21.2 billion as at Oct 31, 2011, \$35.3 billion as at July 31, 2011 and \$25.6 billion as at April 30, 2011).
(5) The comparative figures have not been restated to reflect the adoption of IFRS.

CREDIT RISK EXPOSURE BY MAJOR ASSET CLASS (1) (2)
(\$ millions except as noted)

	Q2 2012						Q1 2012						Q4 2011	Q3 2011
	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Total	Total
Base II Asset Classes														
Corporate (incl specialized lending and SMEs treated as corporate)	109,397	40,189	45	10,731	21,312	181,674	110,765	38,966	49	10,972	33,102	193,854	174,649	170,884
Sovereign	57,268	1,134	-	964	20,086	79,452	56,685	1,048	-	942	22,529	81,204	68,239	73,062
Bank	17,808	1,548	176	1,106	25,880	46,518	18,534	1,376	210	1,101	25,632	46,853	40,179	55,781
Total Corporate, Sovereign and Bank Exposure	184,473	42,871	221	12,801	67,278	307,644	185,984	41,390	259	13,015	81,263	321,911	283,067	299,727
Residential mortgages excluding home equity line of credits (HELOCs)	65,469	13	-	-	-	65,482	63,639	18	-	-	-	63,657	52,450	53,222
HELOCs	31,368	10,105	-	-	-	41,473	30,957	15,882	-	-	-	46,839	46,534	41,344
Other retail excl. SMEs and QRR	21,792	1,824	-	-	-	23,616	21,220	1,805	-	-	-	23,025	23,418	27,183
Qualifying revolving retail	8,967	32,674	-	-	-	41,641	11,292	32,697	-	-	-	43,989	39,301	31,876
Retail SMEs	997	1,511	-	7	-	2,515	565	1,015	-	-	-	1,580	1,515	1,330
Total Retail Exposures	128,593	46,127	-	7	-	174,727	127,673	51,417	-	-	-	179,090	163,218	154,955
Total Gross Credit Exposures	313,066	88,998	221	12,808	67,278	482,371	313,657	92,807	259	13,015	81,263	501,001	446,285	454,682

CREDIT RISK BY RESIDUAL CONTRACT MATURITY BREAKDOWN (2)
(\$ millions except as noted)

	Q2 2012						Q1 2012						Q4 2011	Q3 2011
	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Total	Total
Up to 1 year	153,635	60,895	32	7,047	67,278	288,887	148,085	67,092	45	8,040	81,263	304,525	262,354	286,630
1 to 5 years	128,896	24,768	138	5,322	-	159,124	136,715	23,514	151	4,780	-	165,160	153,334	145,331
Greater than 5 years	30,535	3,335	51	439	-	34,360	28,857	2,201	63	195	-	31,316	30,597	22,721
Total	313,066	88,998	221	12,808	67,278	482,371	313,657	92,807	259	13,015	81,263	501,001	446,285	454,682

PORTFOLIO BREAKDOWN BY BASEL II APPROACHES (2)
(\$ millions except as noted)

	Q2 2012				Q1 2012				Q4 2011			
	Standardized Drawn	Credit Equivalent Amount on Undrawn	AIRB Drawn	Credit Equivalent Amount on Undrawn	Standardized Drawn	Credit Equivalent Amount on Undrawn	AIRB Drawn	Credit Equivalent Amount on Undrawn	Standardized Drawn	Credit Equivalent Amount on Undrawn	AIRB Drawn	Credit Equivalent Amount on Undrawn
Corporate (incl specialized lending and SMEs treated as corporate)	22,498	2,483	86,899	37,706	25,362	2,539	85,403	36,427	25,918	2,451	80,436	36,391
Sovereign	4,358	-	52,910	1,134	3,084	-	53,601	1,048	1,986	-	46,840	1,278
Bank	3	-	17,805	1,548	9	-	18,525	1,376	21	-	15,349	1,697
Total Corporate, Sovereign & Bank	26,859	2,483	157,614	40,388	28,455	2,539	157,529	38,851	27,925	2,451	142,625	39,366
Residential mortgages excluding home equity line of credits (HELOCs)	5,495	-	59,974	13	5,783	-	57,856	18	5,267	-	47,161	22
HELOCs	1,871	-	29,497	10,105	1,945	-	29,012	15,882	2,004	-	28,849	15,681
Other retail excl. SMEs and QRR	3,382	-	18,410	1,824	3,144	-	18,076	1,805	2,930	-	18,469	2,019
Qualifying revolving retail	-	-	8,967	32,674	-	-	11,292	32,697	-	-	6,837	32,464
Retail SMEs	116	-	881	1,511	122	-	443	1,015	124	-	461	930
Total Retail	10,864	-	117,729	46,127	10,994	-	116,679	51,417	10,325	-	101,777	51,116
Total Bank	37,723	2,483	275,343	86,515	39,449	2,539	274,208	90,268	38,250	2,451	244,402	90,482

(1) Credit exposure excluding Equity, Securitization, Trading Book and other.
(2) The comparative figures have not been restated to reflect the adoption of IFRS.

CREDIT EXPOSURE OF PORTFOLIOS UNDER STANDARDIZED APPROACH BY RISK WEIGHT ^{(1) (2)}

(\$ millions)

Risk Weights	Q2 2012							Total
	0%	20%	35%	50%	75%	100%	150%	
Total Wholesale portfolios								
Corporate (incl SMEs treated as Corporate)	-	3,264	-	282	-	13,529	9,525	26,600
Sovereign	4,358	-	-	-	-	-	-	4,358
Bank	-	3	-	-	-	-	-	3
Total Wholesale portfolios	4,358	3,267	-	282	-	13,529	9,525	30,961
Total Retail portfolios								
Retail residential mortgages (including HELOCs)	-	45	2,920	-	3,725	651	-	7,341
Other retail	327	61	-	-	2,924	81	-	3,393
SME treated as retail	-	-	-	-	116	-	-	116
Total Retail portfolios	327	106	2,920	-	6,765	732	-	10,850
Total	4,685	3,373	2,920	282	6,765	14,261	9,525	41,811

Risk Weights	Q1 2012							Total
	0%	20%	35%	50%	75%	100%	150%	
Total Wholesale portfolios								
Corporate (incl SMEs treated as Corporate)	-	3,892	-	264	-	14,724	10,481	29,361
Sovereign	3,084	-	-	-	-	-	-	3,084
Bank	-	9	-	-	-	-	-	9
Total Wholesale portfolios	3,084	3,901	-	264	-	14,724	10,481	32,454
Total Retail portfolios								
Retail residential mortgages (including HELOCs)	-	49	3,033	-	3,945	703	-	7,730
Other retail	317	71	-	-	2,684	76	1	3,149
SME treated as retail	-	-	-	-	122	-	-	122
Total Retail portfolios	317	120	3,033	-	6,751	779	1	11,001
Total	3,401	4,021	3,033	264	6,751	15,503	10,482	43,455

Risk Weights	Q4 2011							Total
	0%	20%	35%	50%	75%	100%	150%	
Total Wholesale portfolios								
Corporate (incl SMEs treated as Corporate)	-	3,683	-	332	-	16,096	9,678	29,789
Sovereign	1,986	-	-	-	-	-	-	1,986
Bank	-	21	-	-	-	-	-	21
Total Wholesale portfolios	1,986	3,704	-	332	-	16,096	9,678	31,796
Total Retail portfolios								
Retail residential mortgages (including HELOCs)	-	52	3,068	-	4,019	132	-	7,271
Other retail	295	79	-	-	2,549	7	-	2,930
SME treated as retail	-	-	-	-	124	-	-	124
Total Retail portfolios	295	131	3,068	-	6,692	139	-	10,325
Total	2,281	3,835	3,068	332	6,692	16,235	9,678	42,121

Risk Weights	Q3 2011							Total
	0%	20%	35%	50%	75%	100%	150%	
Total Wholesale portfolios								
Corporate (incl SMEs treated as Corporate)	-	3,273	-	56	-	14,369	11,308	29,006
Sovereign	3,390	-	-	-	-	-	-	3,390
Bank	-	-	-	-	-	-	-	-
Total Wholesale portfolios	3,390	3,273	-	56	-	14,369	11,308	32,396
Total Retail portfolios								
Retail residential mortgages (including HELOCs)	-	114	2,188	-	996	765	-	4,063
Other retail	307	26	-	-	6,353	72	-	6,758
SME treated as retail	-	-	-	-	127	1	-	128
Total Retail portfolios	307	140	2,188	-	7,476	838	-	10,949
Total	3,697	3,413	2,188	56	7,476	15,207	11,308	43,345

Risk Weights	Q2 2011							Total
	0%	20%	35%	50%	75%	100%	150%	
Total Wholesale portfolios								
Corporate (incl SMEs treated as Corporate)	-	1,074	-	4	-	1,264	229	2,571
Sovereign	-	-	-	-	-	-	-	-
Bank	-	-	-	-	-	-	-	-
Total Wholesale portfolios	-	1,074	-	4	-	1,264	229	2,571
Total Retail portfolios								
Retail residential mortgages (including HELOCs)	-	125	14	-	17	-	-	156
Other retail	317	29	-	-	1,754	-	-	2,100
SME treated as retail	-	-	-	-	130	1	-	131
Total Retail portfolios	317	154	14	-	1,901	1	-	2,387
Total	317	1,228	14	4	1,901	1,265	229	4,958

(1) Exposure amounts are net of all allowances for credit losses. Exposures reflect the risk weights of the guarantors, where applicable.

(2) The comparative figures have not been restated to reflect the adoption of IFRS.

CORPORATE, SOVEREIGN AND BANK CREDIT EXPOSURE BY RISK CATEGORY UNDER AIRB APPROACH (1)

Corporate Sovereign Bank Exposures (\$ millions)	Q2 2012					Q1 2012					Q4 2011					Q3 2011				
	Total		Total Exposure (1)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Total		Total Exposure (1)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Total		Total Exposure (1)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Total		Total Exposure (1)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight
	Drawn	Undrawn				Drawn	Undrawn				Drawn	Undrawn				Drawn	Undrawn			
Total Investment grade	167,528	33,139	200,667	19.54%	12.92%	165,630	31,797	197,427	19.54%	12.86%	139,378	31,649	171,027	22.81%	14.35%	147,052	30,773	177,846	22.09%	14.19%
Non-investment grade	23,950	6,804	30,754	39.76%	80.02%	23,491	6,493	29,984	38.50%	76.61%	23,172	7,149	30,321	39.10%	78.36%	23,075	7,104	30,179	39.31%	78.34%
Watchlist	2,667	331	2,998	40.88%	165.16%	2,715	393	3,108	40.58%	163.71%	2,804	422	3,226	43.49%	177.10%	3,003	393	3,396	43.74%	176.76%
Default	1,829	113	1,942	55.27%	243.82%	2,060	168	2,228	54.89%	231.03%	2,328	146	2,474	59.88%	227.44%	2,313	118	2,431	59.80%	244.88%
	195,974	40,387	236,361			193,896	38,851	232,747			167,682	39,366	207,048			175,443	38,388	213,852		

RETAIL CREDIT EXPOSURE BY PORTFOLIO AND RISK CATEGORY UNDER AIRB APPROACH (1)

Retail Credit Exposures (\$ millions)	Q2 2012					Q1 2012					Q4 2011					Q3 2011				
	Total		Total Exposure (1)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Total		Total Exposure (1)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Total		Total Exposure (1)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Total		Total Exposure (1)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight
	Drawn	Undrawn				Drawn	Undrawn				Drawn	Undrawn				Drawn	Undrawn			
Residential Mortgages and HELOCs																				
Exceptionally low	981	3,626	4,607	76.65%	7.07%	20,889	14,600	35,489	30.48%	3.78%	20,760	14,397	35,157	30.54%	3.79%	19,258	12,329	31,587	31.15%	3.13%
Very low	29,417	6,199	35,616	19.55%	5.07%	8,141	383	8,524	34.89%	11.23%	8,296	388	8,684	34.45%	11.06%	8,377	361	8,738	33.30%	10.30%
Low	10,040	182	10,222	27.83%	24.24%	11,427	739	12,166	22.21%	17.10%	10,750	740	11,490	21.91%	17.10%	12,005	613	12,618	24.11%	17.25%
Medium	8,969	96	9,065	34.08%	67.16%	8,364	155	8,519	35.72%	69.15%	9,470	153	9,623	33.90%	60.27%	8,550	240	8,790	34.17%	67.62%
High	1,016	11	1,027	51.37%	240.23%	958	20	978	56.28%	265.32%	957	21	978	57.74%	271.36%	879	19	898	50.98%	246.28%
Default	684	3	687	47.39%	0.46%	722	3	725	47.06%	0.37%	720	4	724	47.02%	0.45%	689	3	692	49.86%	4.32%
	51,107	10,117	61,224			50,501	15,900	66,401			50,953	15,703	66,656			49,758	13,565	63,323		
Qualifying Revolving Retail																				
Exceptionally low	811	14,689	15,500	89.59%	2.01%	1,219	14,788	16,007	90.05%	2.03%	339	14,609	14,948	89.70%	2.02%	341	10,087	10,428	87.86%	2.06%
Very low	1,889	12,586	14,475	84.36%	4.30%	2,159	12,305	14,464	84.46%	4.37%	1,539	12,027	13,566	83.96%	4.29%	1,522	10,154	11,676	83.52%	4.51%
Low	2,739	3,345	6,084	89.43%	16.84%	3,031	3,512	6,543	90.20%	17.04%	2,426	3,556	5,982	89.96%	16.55%	2,328	3,009	5,337	89.62%	16.30%
Medium	2,964	1,860	4,824	92.80%	63.51%	4,049	1,869	5,938	93.63%	65.14%	2,211	2,067	4,278	91.79%	61.14%	2,136	1,753	3,889	90.71%	61.10%
High	533	188	721	90.90%	193.50%	803	196	999	92.26%	197.62%	294	198	492	87.44%	186.95%	333	178	511	88.12%	186.56%
Default	30	7	37	72.28%	0.00%	31	7	38	72.46%	0.00%	28	7	35	72.16%	0.00%	30	5	35	70.00%	52.60%
	8,966	32,675	41,641			11,292	32,697	43,989			6,837	32,464	39,301			6,690	25,186	31,876		
Other Retail and Retail SME																				
Exceptionally low	60	505	565	84.88%	8.67%	52	500	552	84.94%	8.70%	54	687	741	80.80%	8.57%	53	579	632	80.12%	8.67%
Very low	5,254	1,701	6,955	75.04%	22.95%	5,206	1,471	6,677	77.13%	23.63%	5,200	1,415	6,615	77.03%	23.64%	3,417	1,238	4,655	79.88%	28.44%
Low	7,880	770	8,650	67.34%	40.53%	7,785	552	8,337	68.42%	41.06%	7,888	536	8,424	68.16%	40.89%	8,272	262	8,534	64.65%	37.83%
Medium	5,678	293	5,971	66.99%	78.63%	5,035	235	5,270	68.11%	77.93%	5,325	253	5,578	69.97%	82.24%	6,461	761	7,222	68.46%	79.77%
High	351	63	414	78.26%	143.80%	364	61	425	78.24%	145.17%	393	57	450	79.29%	145.11%	438	16	454	73.62%	141.44%
Default	68	2	70	68.02%	0.31%	77	1	78	68.00%	0.26%	70	1	71	67.53%	0.35%	71	2	73	66.17%	2.47%
	19,291	3,334	22,625			18,519	2,820	21,339			18,930	2,949	21,879			18,712	2,858	21,570		

(1) Figures are adjusted exposure at default amounts (Post Credit Risk Mitigation).

Recap of AIRB and Standardized Portfolios

(\$ millions)																				
Total AIRB wholesale credit exposure by risk ratings	195,980	40,388				193,896	38,851				167,682	39,366				175,443	38,388			
Retail AIRB credit exposure by portfolio and risk ratings																				
Residential mortgages	51,105	10,118				50,501	15,900				50,953	15,703				49,758	13,565			
Qualifying revolving retail	8,967	32,674				11,292	32,697				6,837	32,464				6,690	25,186			
Other retail and Retail SME	19,291	3,335				18,519	2,820				18,930	2,949				18,712	2,858			
Total Standardized portfolio	37,723	2,483				39,449	2,539				38,250	2,451				39,244	3,475			
Total Portfolio	313,066	88,998				313,657	92,807				282,652	92,933				289,847	83,472			

(1) The comparative figures have not been restated to reflect the adoption of IFRS.

AIRB Credit Risk Exposure: Loss Experience (1)

Basel II Asset Classes	Q2 2012		Q1 2012		Q4 2011		Q3 2011	
	Actual loss rate ^{1,2}	Expected loss rate ^{1,2}	Actual loss rate ^{1,2}	Expected loss rate ^{1,2}	Actual loss rate ^{1,2}	Expected loss rate ^{1,2}	Actual loss rate ^{1,2}	Expected loss rate ^{1,2}
Non-retail								
Total Corporate (incl specialized lending and corporate SMEs)	0.10%	1.97%	0.11%	1.83%	0.00%	1.57%	0.00%	1.61%
Sovereign	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Bank	0.00%	0.13%	0.00%	0.14%	0.00%	0.16%	0.00%	0.19%
Retail								
Residential retail incl. HELOCs	0.25%	0.70%	0.26%	0.73%	0.01%	0.10%	0.02%	0.09%
Other retail incl. SBE	0.61%	1.32%	0.68%	1.29%	0.65%	1.39%	0.60%	1.04%
Qualifying revolving retail	1.88%	3.34%	2.25%	3.55%	2.31%	3.48%	2.36%	2.52%

General

Expected Loss rates which represent the loss rate predicted at the beginning of the most recent four quarter period are calculated using "through the cycle" risk parameters while actual loss rates are determined at a "point in time" and reflect more current economic conditions. "Through the cycle" parameters are conservatively estimated to include a long time horizon and as a result, actual losses may exceed expected losses during an economic downturn and may fall below expected losses during times of economic growth.

1. Non-retail actual and expected loss rates are measured as follows:

Actual loss rate represents the 'point in time' credit losses (change in specific allowance plus write-offs) less recoveries for the current and last three quarters divided by the quarterly average of outstandings for the same period beginning 15 months ago.

Expected loss rate is calculated using Basel II 'through the business cycle' parameters (PDxLGDxEAD) plus Best Estimate of Expected Loss for defaulted assets (BEEL), divided by outstanding balances at the beginning of the applicable four-quarter period.

2. Retail actual and expected loss rates are measured as follows:

Actual loss rate represents write-offs net of recoveries for the current and prior three quarters divided by the quarterly average of outstanding balances for the same period beginning 15 months ago.

Expected loss rate is calculated using Basel II parameters PDxLGDxEAD plus Best Estimate of Expected Losses for defaulted assets (BEEL) divided by outstanding balances at the beginning of the applicable four-quarter period.

- For residential mortgages, actual loss rate also includes changes in specific allowances for the applicable four-quarter period.

Commentary
Non Retail

Corporate Portfolios – Actual losses continue to be low due to overall reduction in net reservations.

Bank and Sovereign – Actual losses continue to be nil. For Bank, overall EL reduced slightly as lower reservations more than offset increase in EL for some non-defaulted banks.

Retail

The level of overall Actual Losses for all retail assets classes are well below Expected Losses. Actual losses are trending down for the Other retail and Qualifying revolving retail asset classes, while the Residential retail asset class remains relatively stable. Similarly, expected losses are trending down for the Qualifying revolving retail asset class, and are relatively stable for both the Residential retail including HELOC and Other retail asset classes. Significant increase experienced in EL and AL in Q1 2012 over Q4 2011 is due to the inclusion of US consumer assets in this schedule for the first time as US consumer assets started to receive IRB capital Treatment in Q1 F2011.

CREDIT RISK FINANCIAL MEASURES ^{(1) (5)}

	IFRS						CGAAP			IFRS		CGAAP	
	2012	2012	2011	2011	2011	2011	2010	2010	2010	YTD	YTD	Fiscal	Fiscal
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2012	2011	2011	2010

Diversification Ratios

Gross Loans And Acceptances									
Consumer	59.2 %	59.0 %	59.7 %	60.0 %	63.6 %	63.6 %	56.1 %	55.3 %	55.1 %
Commercial and Corporate	40.8 %	41.0 %	40.3 %	40.0 %	36.4 %	36.4 %	43.9 %	44.7 %	44.9 %
Canada	72.1 %	71.1 %	71.6 %	72.0 %	81.6 %	80.4 %	75.4 %	74.6 %	74.3 %
United States	25.8 %	26.7 %	26.5 %	25.9 %	16.1 %	17.6 %	19.4 %	20.2 %	20.5 %
Other Countries	2.1 %	2.2 %	1.9 %	2.1 %	2.3 %	2.0 %	5.2 %	5.2 %	5.2 %
Net Loans And Acceptances ⁽²⁾									
Consumer	59.2 %	59.1 %	59.8 %	60.1 %	63.8 %	63.7 %	56.3 %	55.5 %	55.3 %
Commercial and Corporate	40.8 %	40.9 %	40.2 %	39.9 %	36.2 %	36.3 %	43.7 %	44.5 %	44.7 %
Canada	72.3 %	71.3 %	71.8 %	72.1 %	81.9 %	80.7 %	75.7 %	75.0 %	74.5 %
United States	25.6 %	26.5 %	26.3 %	25.8 %	15.8 %	17.3 %	19.1 %	19.8 %	20.2 %
Other Countries	2.1 %	2.2 %	1.9 %	2.1 %	2.3 %	2.0 %	5.2 %	5.2 %	5.3 %

Coverage Ratios ⁽⁴⁾

Allowance for Credit Losses (ACL)-to-Gross Impaired Loans and Acceptances (GIL)													
Total	69.7 %	72.7 %	73.2 %	80.3 %	77.2 %	72.0 %	64.9 %	67.1 %	63.5 %	69.7 %	77.2 %	73.2 %	64.9 %
Consumer	13.9 %	17.0 %	17.3 %	20.4 %	18.5 %	16.5 %	13.7 %	12.4 %	13.8 %	13.9 %	18.5 %	17.3 %	13.7 %
Commercial and Corporate	19.9 %	17.1 %	19.9 %	21.1 %	22.7 %	23.7 %	22.2 %	23.3 %	21.8 %	19.9 %	22.7 %	19.9 %	22.2 %
Allowance for Credit Losses (ACL)-to-Gross Impaired Loans and Acceptances (GIL) excluding Purchased Portfolios													
Total	82.1 %	79.5 %	74.5 %	78.7 %	76.7 %	71.6 %	64.9 %	67.1 %	63.5 %	82.1 %	76.7 %	74.5 %	64.9 %
Net write-offs-to-average loans and acceptances	0.08 %	0.06 %	0.10 %	0.13 %	0.14 %	0.14 %	0.14 %	0.14 %	0.15 %	0.15 %	0.28 %	0.51 %	0.60 %
Net write-offs-to-average loans and acceptances excluding Purchased Portfolios	0.09 %	0.13 %	0.11 %	0.14 %	0.14 %	0.14 %	0.14 %	0.14 %	0.15 %	0.23 %	0.28 %	0.52 %	0.60 %

Condition Ratios ⁽⁴⁾

GIL-to-Gross Loans and Acceptances	1.15 %	1.09 %	1.12 %	0.98 %	1.19 %	1.33 %	1.62 %	1.60 %	1.73 %
GIL-to-Gross Loans and Acceptances excluding Purchased Portfolios	0.98 %	1.04 %	1.18 %	1.10 %	1.20 %	1.33 %	1.63 %	1.61 %	1.74 %
GIL-to-Equity and Allowance for Credit Losses	9.34 %	8.74 %	8.98 %	7.94 %	10.18 %	11.46 %	12.18 %	12.13 %	13.25 %
GIL-to-Equity and Allowance for Credit Losses excluding Purchased Portfolios	7.07 %	7.39 %	8.36 %	7.96 %	10.20 %	11.47 %	12.18 %	12.15 %	13.30 %
Net Impaired Loans and Acceptances (NIL)-to-Net Loans and Acceptances ⁽²⁾	0.35 %	0.30 %	0.30 %	0.19 %	0.27 %	0.37 %	0.57 %	0.53 %	0.63 %
NIL-to-segmented Net Loans and Acceptances ⁽²⁾									
Consumer	0.50 %	0.46 %	0.44 %	0.36 %	0.42 %	0.47 %	0.62 %	0.62 %	0.61 %
Commercial and Corporate	1.61 %	1.57 %	1.63 %	1.40 %	1.85 %	2.05 %	2.18 %	2.09 %	2.35 %
Canada	0.00 %	(0.01) %	0.01 %	(0.04) %	(0.06) %	(0.00) %	0.07 %	0.01 %	0.04 %
United States	1.40 %	1.18 %	1.15 %	0.88 %	1.96 %	2.09 %	2.62 %	2.54 %	2.85 %
Other Countries	0.00 %	0.06 %	0.04 %	0.02 %	0.72 %	0.88 %	0.43 %	0.54 %	0.62 %
Net Impaired Loans and Acceptances (NIL)-to-Net Loans and Acceptances excluding Purchased Portfolios	0.17 %	0.22 %	0.30 %	0.24 %	0.28 %	0.38 %	0.57 %	0.53 %	0.64 %

Consumer Loans (Canada)

90 Days & Over Delinquency Ratios

Personal Loans	0.26 %	0.29 %	0.26 %	0.26 %	0.29 %	0.32 %	0.29 %	0.27 %	0.30 %
Credit Card ⁽³⁾	1.09 %	1.13 %	1.04 %	1.02 %	1.09 %	1.15 %	1.09 %	1.06 %	1.11 %
Mortgages	0.40 %	0.44 %	0.45 %	0.49 %	0.51 %	0.54 %	0.54 %	0.55 %	0.60 %
Total Consumer (excluding Government Guaranteed Student Loans)	0.39 %	0.43 %	0.42 %	0.44 %	0.47 %	0.50 %	0.49 %	0.49 %	0.53 %
Total Consumer	0.40 %	0.43 %	0.43 %	0.46 %	0.48 %	0.51 %	0.50 %	0.50 %	0.54 %

Consumer Loans (U.S.)

90 Days & Over Delinquency Ratios

Personal Loans	1.01 %	1.09 %	1.01 %	1.01 %	0.91 %	0.91 %	0.80 %	0.72 %	0.72 %
Credit Card ⁽³⁾	0.93 %	1.40 %	1.47 %	1.36 %	1.57 %	1.85 %	1.57 %	1.59 %	1.72 %
Mortgages	3.55 %	3.74 %	3.46 %	3.51 %	4.27 %	4.47 %	4.48 %	4.28 %	3.83 %
Total Consumer	1.88 %	2.05 %	1.91 %	1.91 %	2.03 %	2.12 %	2.04 %	1.96 %	1.83 %
Total Consumer excluding purchased portfolios	1.71 %	1.96 %	1.95 %	1.92 %	1.95 %	2.05 %	1.99 %	1.91 %	1.83 %

Consumer Loans (Consolidated)

90 Days & Over Delinquency Ratios

Personal Loans	0.44 %	0.48 %	0.44 %	0.44 %	0.40 %	0.44 %	0.40 %	0.37 %	0.39 %
Credit Card ⁽³⁾	1.07 %	1.16 %	1.08 %	1.05 %	1.12 %	1.20 %	1.13 %	1.11 %	1.16 %
Mortgages	0.71 %	0.78 %	0.77 %	0.80 %	0.75 %	0.81 %	0.82 %	0.83 %	0.84 %
Total Consumer (excluding Government Guaranteed Student Loans)	0.62 %	0.68 %	0.65 %	0.67 %	0.64 %	0.69 %	0.68 %	0.67 %	0.69 %
Total Consumer	0.62 %	0.68 %	0.66 %	0.68 %	0.65 %	0.69 %	0.68 %	0.68 %	0.70 %
Total Consumer excluding purchased portfolios	0.53 %	0.59 %	0.59 %	0.61 %	0.64 %	0.69 %	0.68 %	0.67 %	0.70 %

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Aggregate balances are net of specific and collective allowances; the consumer, commercial and corporate categories are stated net of specific allowances only.

(3) Includes retail and corporate cards.

(4) Includes collective allowances related to off-balance sheet instruments and undrawn commitments.

(5) Credit risk ratios are presented including purchased portfolios. Certain credit risk ratios are also presented excluding purchased portfolios to provide for better historical comparisons (refer to 'notes to users' on page 1 for details).

**PROVISION FOR CREDIT LOSSES (PCL)
SEGMENTED INFORMATION (1)**

(\$ millions except as noted)

	IFRS					CGAAP				IFRS				CGAAP	
	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2	2011 Q1	2010 Q4	2010 Q3	2010 Q2	YTD 2012	YTD 2011	Fiscal 2011	Fiscal 2010		
Performance Ratios (Annualized) (2)															
PCL-to-average net loans and acceptances	0.32 %	0.23 %	0.60 %	0.43 %	0.58 %	0.63 %	0.58 %	0.50 %	0.59 %	0.28 %	0.61 %	0.56 %	0.61 %		
PCL-to-segmented average net loans and acceptances															
Consumer	0.64 %	0.46 %	0.54 %	0.53 %	0.57 %	0.63 %	0.58 %	0.60 %	0.72 %	0.58 %	0.58 %	0.57 %	0.66 %		
Commercial and Corporate	(0.16)%	(0.19)%	0.43 %	0.34 %	0.42 %	0.60 %	0.57 %	0.36 %	0.43 %	(0.18)%	0.41 %	0.45 %	0.55 %		
Canada	0.39 %	0.43 %	0.37 %	0.32 %	0.49 %	0.44 %	0.32 %	0.34 %	0.45 %	0.41 %	0.47 %	0.41 %	0.39 %		
United States	0.17 %	(0.26)%	1.28 %	0.94 %	1.12 %	1.60 %	1.82 %	1.20 %	1.37 %	(0.05)%	1.37 %	1.24 %	1.62 %		
Other Countries	0.00 %	0.00 %	0.00 %	0.00 %	(0.08)%	0.00 %	(0.04)%	0.00 %	(0.55)%	0.00 %	(0.04)%	(0.02)%	(0.10)%		
Specific PCL-to-average net loans and acceptances	0.32 %	0.20 %	0.50 %	0.46 %	0.52 %	0.62 %	0.58 %	0.50 %	0.59 %	0.26 %	0.57 %	0.52 %	0.61 %		
PCL-to-average net loans and acceptances excluding purchased portfolios	0.46 %	0.49 %	0.52 %	0.44 %	0.61 %	0.64 %	0.58 %	0.50 %	0.59 %	0.47 %	0.63 %	0.55 %	0.61 %		
Adjusted Specific PCL-to-average net loans and acceptances (3)	0.28 %	0.17 %	0.53 %	0.48 %	0.52 %	0.62 %	0.58 %	0.50 %	0.59 %	0.23 %	0.57 %	0.54 %	0.61 %		

Provision for Credit Losses by Country

	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2	2011 Q1	2010 Q4	2010 Q3	2010 Q2	YTD 2012	YTD 2011	Fiscal 2011	Fiscal 2010
Canada	169	183	160	137	204	179	98	110	139	352	383	680	485
United States	26	(42)	202	93	94	144	156	104	123	(16)	238	533	573
Other Countries	-	-	-	-	(1)	-	(1)	-	(13)	-	(1)	(1)	(9)
Total Provision For Credit Losses	195	141	362	230	297	323	253	214	249	336	620	1,212	1,049

Specific Provision for Credit Losses by Country

	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2	2011 Q1	2010 Q4	2010 Q3	2010 Q2	YTD 2012	YTD 2011	Fiscal 2011	Fiscal 2010
Canada	177	153	180	151	162	170	98	110	139	330	332	663	485
United States	18	(31)	119	94	104	147	156	104	123	(13)	251	464	573
Other Countries	-	-	-	-	(1)	-	(1)	-	(13)	-	(1)	(1)	(9)
Total Specific Provision for Credit Losses	195	122	299	245	265	317	253	214	249	317	582	1,126	1,049

Interest Income on Impaired Loans

	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2	2011 Q1	2010 Q4	2010 Q3	2010 Q2	YTD 2012	YTD 2011	Fiscal 2011	Fiscal 2010
Total	36	37	25	22	28	22	1	(2)	-	73	50	97	(5)

**PROVISION FOR CREDIT LOSSES
SEGMENTED INFORMATION**

(\$ millions)

Provision by Product and Industry

	Q2 2012	YTD Q2 2012	Fiscal 2011	Fiscal 2010
Consumer				
Residential mortgages	34	42	109	107
Cards	87	180	376	194
Personal Loans	97	164	291	329
Total Loans to Consumers	218	386	776	630
Commercial and Corporate				
Commercial mortgages	3	23	109	87
Commercial real estate	(39)	(67)	70	91
Construction (non-real estate)	11	(4)	20	48
Retail trade	2	2	7	22
Wholesale trade	6	7	(1)	9
Agriculture	2	2	7	8
Communications	3	(1)	(9)	8
Manufacturing	16	21	47	9
Mining	1	-	-	-
Oil and Gas	-	-	1	(1)
Transportation	(1)	-	7	18
Utilities	-	-	-	-
Forest Products	7	6	4	(4)
Service industries	2	(6)	31	59
Financial - excluding securities borrowed or purchased under resale agreements	(10)	(27)	45	66
Government	-	-	-	-
Other	(26)	(25)	12	(1)
Total Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements	(23)	(69)	350	419
Total Commercial and Corporate	(23)	(69)	350	419
Total specific provision for credit losses	195	317	1,126	1,049
Collective provision	-	19	86	-
Total Provision for Credit Losses	195	336	1,212	1,049
Adjusted specific provision for credit losses (3)	151	242	1,108	1,049

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Ratios are presented including purchased portfolios. The PCL as a percentage of average net loans and acceptances is also presented excluding purchased portfolios to provide for better historical comparison (refer to the Credit Risk Ratios section on the Notes to User page).

(3) Adjusted specific provision for credit losses exclude provisions related to the acquired M&I performing loans.

YTD Fiscal Fiscal

	YTD 2012	Fiscal 2011	Fiscal 2010
13.2%	9.7%	10.2%	
56.8%	33.4%	18.5%	
51.8%	25.8%	31.4%	
121.8%	68.9%	60.1%	
7.3%	9.7%	8.3%	
(21.1)%	6.2%	8.7%	
(1.3)%	1.8%	4.6%	
0.6%	0.6%	2.1%	
2.2%	(0.1)%	0.9%	
0.6%	0.6%	0.8%	
(0.3)%	(0.8)%	0.8%	
6.6%	4.2%	0.9%	
0.0%	0.0%	0.0%	
0.0%	0.1%	(0.1)%	
0.0%	0.6%	1.7%	
0.0%	0.0%	0.0%	
1.9%	0.4%	(0.4)%	
(1.9)%	2.8%	5.6%	
0.0%	0.0%	0.0%	
(8.5)%	4.0%	6.3%	
0.0%	0.0%	0.0%	
(7.9)%	1.1%	(0.1)%	
(21.8)%	31.1%	39.9%	
(21.8)%	31.1%	39.9%	
100.0%	100.0%	100.0%	

**WRITE OFFS
BY INDUSTRY**

(\$ millions)

	Q2 2012	YTD 2012
Consumer Write Offs	265	501
Commercial and Corporate		
Commercial mortgages	40	61
Commercial real estate	41	80
Construction (non-real estate)	2	6
Retail trade	5	6
Wholesale trade	13	20
Agriculture	-	-
Communications	-	-
Manufacturing	6	11
Mining	-	-
Oil and Gas	-	-
Transportation	2	4
Utilities	-	-
Forest Products	-	-
Service industries	11	22
Financial	1	39
Government	-	-
Other	12	25
Total Commercial and Corporate	133	274
Total Write offs	398	775

**WRITE OFFS BY
GEOGRAPHIC REGION**

	Q2 2012	YTD 2012
Canada	176	321
United States	222	454
Other Countries	-	-
Total	398	775

**GROSS LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY**

(\$ millions)	IFRS						CGAAP			MIX Q2	INC/(DEC) VS LAST YEAR	
	2012	2012	2011	2011	2011	2011	2010	2010	2010			
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2			
Consumer												
Residential mortgages	78,495	76,656	76,207	76,146	71,675	71,881	45,764	44,041	43,565	31.7 %	6,820	9.5 %
Cards	7,861	7,871	8,038	8,026	7,688	7,690	3,308	3,304	3,318	3.2 %	173	2.3 %
Personal loans	60,002	59,688	59,445	58,035	52,189	51,751	51,159	49,741	47,774	24.3 %	7,813	15.0 %
Total Consumer	146,358	144,215	143,690	142,207	131,552	131,322	100,231	97,086	94,657	59.2 %	14,806	11.3 %
Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements												
Commercial mortgages	17,517	18,389	18,896	18,930	10,278	10,791	11,059	11,260	10,214	7.1 %	7,239	70.4 %
Commercial real estate	8,042	8,538	8,621	8,412	6,801	7,015	6,861	6,936	6,754	3.3 %	1,241	18.2 %
Construction (non-real estate)	2,229	2,149	2,314	2,292	1,674	1,629	1,842	1,753	1,697	0.9 %	555	33.2 %
Retail trade	8,469	7,582	7,142	6,613	6,736	6,115	5,763	5,630	5,677	3.4 %	1,733	25.7 %
Automotive	5,362	4,545	4,310	4,101	4,039	3,626	3,117	3,172	3,185	2.2 %	1,323	32.8 %
Food and beverage	916	1,023	781	721	732	741	747	723	832	0.4 %	184	25.1 %
Other	2,191	2,014	2,051	1,791	1,965	1,748	1,899	1,735	1,660	0.8 %	226	11.5 %
Wholesale trade	5,618	5,365	5,338	5,040	3,564	3,448	3,197	2,901	2,822	2.3 %	2,054	57.6 %
Agriculture	406	379	353	345	162	133	99	64	87	0.2 %	244	+100.0%
Automotive	381	330	337	330	263	245	238	244	247	0.2 %	118	44.9 %
Food and beverage	899	938	937	816	628	650	684	654	599	0.4 %	271	43.2 %
Construction and industrial	1,710	1,512	1,500	1,607	1,155	1,035	970	912	837	0.7 %	555	48.1 %
Other	2,222	2,206	2,211	1,942	1,356	1,385	1,206	1,027	1,052	0.8 %	866	63.9 %
Agriculture	4,548	4,501	4,496	4,312	3,846	3,938	3,856	3,692	3,672	1.8 %	702	18.3 %
Communications	544	523	556	569	644	841	933	829	819	0.2 %	(100)	(15.5)%
Other communications	189	172	138	158	134	166	180	150	122	0.1 %	55	41.0 %
Total Telecom	189	172	138	158	134	166	180	150	122	0.1 %	55	41.0 %
Cable	213	171	185	174	246	289	262	273	257	0.1 %	(33)	(13.4)%
Broadcasting	142	180	233	237	264	386	491	406	440	0.1 %	(122)	(46.2)%
Manufacturing	9,462	9,144	8,638	8,227	5,911	5,847	6,305	6,679	6,338	3.8 %	3,551	60.1 %
Industrial products	3,692	3,518	3,418	3,376	2,193	2,041	2,044	2,006	2,055	1.5 %	1,499	68.4 %
Consumer products	2,775	2,752	2,585	2,469	1,930	1,889	2,293	2,760	2,307	1.1 %	845	43.8 %
Automotive	531	549	412	449	359	385	375	405	390	0.2 %	172	47.9 %
Other manufacturing	2,464	2,325	2,223	1,933	1,429	1,532	1,593	1,508	1,586	1.0 %	1,035	72.4 %
Mining	639	664	640	730	247	254	266	373	549	0.3 %	392	+100.0%
Oil and Gas	3,582	3,818	3,469	3,168	3,139	3,282	3,680	3,277	3,290	1.4 %	443	14.1 %
Transportation	1,856	1,866	1,874	2,046	1,340	1,313	1,295	1,744	1,380	0.8 %	516	38.5 %
Utilities	857	1,011	838	996	881	831	1,101	1,045	917	0.3 %	(24)	(2.7)%
Electric power generation	699	735	589	755	652	498	709	673	546	0.3 %	47	7.2 %
Gas, water and other	158	276	249	241	229	333	392	372	371	0.1 %	(71)	(31.0)%
Forest products	644	524	512	521	410	418	420	488	547	0.3 %	234	57.1 %
Service industries	12,533	12,411	12,027	11,599	9,312	9,063	8,656	8,524	8,431	5.1 %	3,221	34.6 %
Automotive lease and rental	1,156	1,142	1,031	1,176	974	745	615	704	668	0.5 %	182	18.7 %
Educational	1,324	1,279	1,252	1,311	1,192	1,161	1,112	1,153	1,151	0.5 %	132	11.1 %
Health care	2,588	2,487	2,356	2,242	1,814	1,794	1,735	1,522	1,514	1.0 %	774	42.7 %
Business and professional services	2,892	2,987	2,842	2,177	1,728	1,709	1,737	1,728	1,618	1.2 %	1,164	67.4 %
Hospitality and recreation	2,117	2,095	2,089	1,990	1,774	1,775	1,762	1,642	1,741	0.9 %	343	19.3 %
Other	2,456	2,421	2,457	2,703	1,830	1,879	1,695	1,775	1,739	1.0 %	626	34.2 %
Financial	17,200	16,703	14,695	14,585	14,062	14,029	17,419	17,642	16,576	7.0 %	3,138	22.3 %
Government	1,167	1,002	784	655	689	676	582	576	536	0.5 %	478	69.4 %
Other	6,064	5,972	6,138	6,131	5,598	5,788	5,055	4,999	6,762	2.3 %	466	8.3 %
Total Commercial and Corporate	100,971	100,162	96,978	94,826	75,132	75,278	78,290	78,348	76,981	40.8 %	25,839	34.4 %
Total Gross Loans and Acceptances	247,329	244,377	240,668	237,033	206,684	206,600	178,521	175,434	171,638	100.0 %	40,645	19.7 %

ALLOWANCES FOR CREDIT LOSSES
BY PRODUCT AND INDUSTRY ⁽¹⁾

(\$ millions)

	IFRS						CGAAP			MIX Q2	INC/(DEC) VS LAST YEAR	
	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2	2011 Q1	2010 Q4	2010 Q3	2010 Q2			
Specific Allowances												
Consumer												
Residential mortgages	88	70	72	67	68	65	52	38	39	4.4 %	20	29.4 %
Cards	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Consumer instalments & other personal loans	95	63	59	65	59	56	47	47	54	4.9 %	36	61.0 %
Total Consumer	183	133	131	132	127	121	99	85	93	9.3 %	56	44.1 %
Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements												
Commercial mortgages	40	44	45	56	58	63	55	33	31	2.0 %	(18)	(31.0)%
Commercial real estate	100	78	102	71	87	92	65	65	60	5.1 %	13	14.9 %
Construction (non-real estate)	22	11	16	13	11	39	40	16	20	1.1 %	11	100.0 %
Retail trade	11	15	13	14	16	17	12	19	16	0.6 %	(5)	(31.3)%
Wholesale trade	7	9	8	10	12	14	23	29	30	0.4 %	(5)	(41.7)%
Agriculture	6	9	8	7	14	17	17	17	18	0.3 %	(8)	(57.1)%
Communications	-	-	-	-	1	1	1	-	-	0.0 %	(1)	(100.0)%
Manufacturing	52	41	37	49	66	76	85	84	91	2.6 %	(14)	(21.2)%
Industrial products	7	10	6	7	9	6	19	29	25	0.4 %	(2)	(22.2)%
Consumer products	23	21	16	25	36	49	30	30	29	1.2 %	(13)	(36.1)%
Automotive	1	1	2	4	4	4	4	7	8	0.1 %	(3)	(75.0)%
Other manufacturing	21	9	13	13	17	17	32	18	29	0.9 %	4	23.5 %
Mining	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Oil and Gas	3	3	3	3	3	3	2	7	2	0.2 %	-	0.0 %
Transportation	4	7	9	8	9	8	9	8	19	0.2 %	(5)	(55.6)%
Utilities	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Forest products	21	15	14	14	13	13	15	17	23	1.1 %	8	61.5 %
Service industries	42	39	45	44	51	52	51	65	63	2.1 %	(9)	(17.6)%
Automotive lease and rental	9	10	10	10	10	10	3	2	1	0.5 %	(1)	(10.0)%
Educational	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Health care	3	3	6	2	2	3	2	4	5	0.2 %	1	50.0 %
Business and professional services	21	18	16	16	17	14	13	14	13	1.1 %	4	23.5 %
Hospitality and recreation	4	4	4	3	4	5	6	9	10	0.2 %	-	0.0 %
Other	5	4	9	13	18	20	27	36	34	0.1 %	(13)	(72.2)%
Financial	1	12	63	48	48	74	101	127	123	0.1 %	(47)	(97.9)%
Government	2	2	2	2	2	2	2	2	2	0.1 %	-	0.0 %
Other	19	36	18	7	13	3	4	3	3	0.9 %	6	46.2 %
Total Commercial and Corporate	330	321	383	346	404	474	482	492	501	16.7 %	(74)	(18.3)%
Total Specific Allowances	513	454	514	478	531	595	581	577	594	26.0 %	(18)	(3.4)%
Collective allowance ⁽²⁾	1,465	1,477	1,452	1,362	1,371	1,377	1,297	1,302	1,291	74.0 %	94	6.9 %
Total Allowance for Credit Losses ⁽²⁾	1,978	1,931	1,966	1,840	1,902	1,972	1,878	1,879	1,885	100.0 %	76	4.0 %

(1) Excludes specific allowances for Other Credit Instruments, which are included in Other Liabilities.

(2) Includes collective allowances related to off-balance sheet instruments and undrawn commitments which are reported in Other Liabilities.

**NET LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY**

(\$ millions)

IFRS						CGAAP			
2012	2012	2011	2011	2011	2011	2010	2010	2010	
Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	

MIX	INC/(DEC)
Q2	VS LAST YEAR

Consumer												
Residential mortgages	78,407	76,586	76,135	76,079	71,607	71,816	45,712	44,003	43,526	32.0 %	6,800	9.5 %
Cards	7,861	7,871	8,038	8,026	7,688	7,690	3,308	3,304	3,318	3.2 %	173	2.3 %
Consumer instalments & other personal loans	59,907	59,625	59,386	57,970	52,130	51,695	51,112	49,694	47,720	24.4 %	7,777	14.9 %
Total Consumer	146,175	144,082	143,559	142,075	131,425	131,201	100,132	97,001	94,564	59.6 %	14,750	11.2 %
Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements												
Commercial mortgages	17,477	18,345	18,851	18,874	10,220	10,728	11,004	11,227	10,183	7.1 %	7,257	71.0 %
Commercial real estate	7,942	8,460	8,519	8,341	6,714	6,923	6,796	6,871	6,694	3.2 %	1,228	18.3 %
Construction (non-real estate)	2,207	2,138	2,298	2,279	1,663	1,590	1,802	1,737	1,677	0.9 %	544	32.7 %
Retail trade	8,458	7,567	7,129	6,599	6,720	6,098	5,751	5,611	5,661	3.4 %	1,738	25.9 %
Wholesale trade	5,611	5,356	5,330	5,030	3,552	3,434	3,174	2,872	2,792	2.3 %	2,059	58.0 %
Agriculture	4,542	4,492	4,488	4,305	3,832	3,921	3,839	3,675	3,654	1.9 %	7,110	18.5 %
Communications	544	523	556	569	643	840	932	829	819	0.2 %	(99)	(15.4)%
Manufacturing	9,410	9,103	8,601	8,178	5,845	5,771	6,220	6,595	6,247	3.8 %	3,565	61.0 %
Industrial products	3,685	3,508	3,412	3,369	2,184	2,035	2,025	1,977	2,030	1.5 %	1,501	68.7 %
Consumer products	2,752	2,731	2,569	2,444	1,894	1,840	2,263	2,730	2,278	1.1 %	858	45.3 %
Automotive	530	548	410	445	355	381	371	398	382	0.2 %	175	49.3 %
Other manufacturing	2,443	2,316	2,210	1,920	1,412	1,515	1,561	1,490	1,557	1.0 %	1,031	73.0 %
Mining	639	664	640	730	247	254	266	373	549	0.3 %	392	+100.0%
Oil and Gas	3,579	3,815	3,466	3,165	3,136	3,279	3,678	3,270	3,288	1.5 %	443	14.1 %
Transportation	1,852	1,859	1,865	2,038	1,331	1,305	1,286	1,736	1,361	0.8 %	521	39.1 %
Utilities	857	1,011	838	996	881	831	1,101	1,045	917	0.3 %	(24)	(2.7)%
Forest products	623	509	498	507	397	405	405	471	524	0.3 %	226	56.9 %
Service industries	12,491	12,372	11,982	11,555	9,261	9,011	8,605	8,459	8,368	5.1 %	3,230	34.9 %
Automotive lease and rental	1,147	1,132	1,021	1,166	964	735	612	702	667	0.5 %	183	19.0 %
Educational	1,324	1,279	1,252	1,311	1,192	1,161	1,112	1,153	1,151	0.5 %	132	11.1 %
Health care	2,585	2,484	2,350	2,240	1,812	1,791	1,733	1,518	1,509	1.1 %	773	42.7 %
Business and professional services	2,871	2,969	2,826	2,161	1,711	1,695	1,724	1,714	1,605	1.2 %	1,160	67.8 %
Hospitality and recreation	2,113	2,091	2,085	1,987	1,770	1,770	1,756	1,633	1,731	0.9 %	343	19.4 %
Other	2,451	2,417	2,448	2,690	1,812	1,859	1,668	1,739	1,705	0.9 %	639	35.3 %
Financial	17,199	16,691	14,632	14,537	14,014	13,955	17,318	17,515	16,453	7.0 %	3,185	22.7 %
Government	1,165	1,000	782	653	687	674	580	574	534	0.5 %	478	69.6 %
Other	6,045	5,936	6,120	6,124	5,585	5,785	5,051	4,996	6,759	2.4 %	460	8.2 %
Total Commercial and Corporate	100,641	99,841	96,595	94,480	74,728	74,804	77,808	77,856	76,480	41.0 %	25,913	34.7 %
Loans and Acceptances, Net of Specific Allowances	246,816	243,923	240,154	236,555	206,153	206,005	177,940	174,857	171,044	100.6 %	40,663	19.7 %
Collective allowance (1)	(1,465)	(1,477)	(1,452)	(1,362)	(1,371)	(1,377)	(1,297)	(1,302)	(1,291)	(0.6)%	94	6.9 %
Total Net Loans and Acceptances (1)	245,351	242,446	238,702	235,193	204,782	204,628	176,643	173,555	169,753	100.0 %	40,569	19.8 %

(1) Includes collective allowances related to off-balance sheet instruments and undrawn commitments which are reported in Other Liabilities.

**GROSS IMPAIRED LOANS
AND ACCEPTANCES
BY PRODUCT AND INDUSTRY (1)**

(\$ millions)	IFRS						CGAAP			MIX Q2	INC/(DEC) VS LAST YEAR	
	2012	2012	2011	2011	2011	2011	2010	2010	2010			
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2			

Consumer												
Residential mortgages	555	511	471	404	431	485	499	470	447	0.7 %	124	28.8 %
Consumer instalments & other personal loans	288	287	288	243	254	250	222	218	225	0.4 %	34	13.4 %
Total Consumer	843	798	759	647	685	735	721	688	672	0.6 %	158	23.1 %
Commercial and Corporate, excluding												
Securities Borrowed or Purchased under Resale Agreements												
Commercial mortgages	720	660	568	515	514	506	491	502	427	4.1 %	206	40.1 %
Commercial real estate	417	437	412	364	428	480	518	617	651	5.2 %	(11)	(2.6)%
Construction (non-real estate)	65	59	44	41	36	81	106	58	54	2.9 %	29	80.6 %
Retail trade	63	69	81	72	51	52	68	47	72	0.7 %	12	23.5 %
Wholesale trade	42	20	25	43	43	57	50	55	62	0.7 %	(1)	(2.3)%
Agriculture	105	111	104	60	53	57	58	58	75	2.3 %	52	98.1 %
Communications	6	6	7	8	2	2	2	2	10	1.1 %	4	+100.0%
Manufacturing	207	154	132	133	175	214	200	188	252	2.2 %	32	18.3 %
Industrial products	40	43	37	43	54	64	67	71	81	1.1 %	(14)	(25.9)%
Consumer products	63	65	47	35	56	85	62	52	54	2.3 %	7	12.5 %
Automotive	2	1	3	11	12	11	12	20	18	0.4 %	(10)	(83.3)%
Other manufacturing	102	45	45	44	53	54	59	45	99	4.1 %	49	92.5 %
Mining	1	2	2	2	2	-	-	-	-	0.2 %	(1)	(50.0)%
Oil and Gas	4	4	5	5	11	12	12	18	4	0.1 %	(7)	(63.6)%
Transportation	32	40	42	54	28	32	35	35	55	1.7 %	4	14.3 %
Utilities	3	2	2	2	2	2	2	-	-	0.4 %	1	50.0 %
Forest products	57	47	49	51	52	50	86	35	72	8.9 %	5	9.6 %
Service industries	143	108	127	115	133	162	166	126	174	1.1 %	10	7.5 %
Automotive lease and rental	12	17	15	19	21	21	5	6	10	1.0 %	(9)	(42.9)%
Educational	-	-	1	1	2	2	2	2	2	0.0 %	(2)	(100.0)%
Health care	17	13	18	10	16	21	18	14	17	0.7 %	1	6.3 %
Business and professional services	54	24	29	22	25	28	35	24	36	1.9 %	29	+100.0%
Hospitality and recreation	18	16	15	18	18	24	26	26	30	0.9 %	-	0.0 %
Other	42	38	49	45	51	66	80	54	79	1.7 %	(9)	(17.6)%
Financial	84	92	242	161	204	256	318	367	376	0.5 %	(120)	(58.8)%
Government	2	2	2	2	2	4	4	2	2	0.2 %	-	0.0 %
Other	43	46	82	15	44	37	57	3	10	0.7 %	(1)	(2.3)%
Total Commercial and Corporate	1,994	1,859	1,926	1,643	1,780	2,004	2,173	2,113	2,296	2.0 %	214	12.0 %
Total Gross Impaired Loans and Acceptances	2,837	2,657	2,685	2,290	2,465	2,739	2,894	2,801	2,968	1.1 %	372	15.1 %

(1) GIL excludes Purchased Credit Impaired Loans.

**NET IMPAIRED LOANS
AND ACCEPTANCES
BY PRODUCT AND INDUSTRY ⁽¹⁾**

	IFRS						CGAAP			MIX Q2	INC/(DEC) VS LAST YEAR	
	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2	2011 Q1	2010 Q4	2010 Q3	2010 Q2			
Consumer												
Residential mortgages	467	441	399	337	363	420	447	432	408	0.6 %	104	28.7 %
Consumer instalments & other personal loans	193	224	229	178	195	194	175	171	171	0.3 %	(2)	(1.0)%
Total Consumer	660	665	628	515	558	614	622	603	579	0.5 %	102	18.3 %
Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements												
Commercial mortgages	680	616	523	459	456	443	436	469	396	3.9 %	224	49.1 %
Commercial real estate	317	359	310	293	341	388	453	552	591	4.0 %	(24)	(7.0)%
Construction (non-real estate)	43	48	28	28	25	42	66	42	34	1.9 %	18	72.0 %
Retail trade	52	54	68	58	35	35	56	28	56	0.6 %	17	48.6 %
Wholesale trade	35	11	17	33	31	43	27	26	32	0.6 %	4	12.9 %
Agriculture	99	102	96	53	39	40	41	41	57	2.2 %	60	+100.0%
Communications	6	6	7	8	1	1	1	2	10	1.1 %	5	+100.0%
Manufacturing	155	113	95	84	109	138	115	104	161	1.6 %	46	42.2 %
Industrial products	33	33	31	36	45	58	48	42	56	0.9 %	(12)	(26.7)%
Consumer products	40	44	31	10	20	36	32	22	25	1.5 %	20	100.0%
Automotive	1	-	1	7	8	7	8	13	10	0.2 %	(7)	(87.5)%
Other manufacturing	81	36	32	31	36	37	27	27	70	3.3 %	45	+100.0%
Mining	1	2	2	2	2	-	-	-	-	0.2 %	(1)	(50.0)%
Oil and Gas	1	1	2	2	8	9	10	11	2	0.0 %	(7)	(87.5)%
Transportation	28	33	33	46	19	24	26	27	36	1.5 %	9	47.4 %
Utilities	3	2	2	2	2	2	2	-	-	0.4 %	1	50.0 %
Forest products	36	32	35	37	39	37	71	18	49	5.8 %	(3)	(7.7)%
Service industries	101	69	82	71	82	110	115	61	111	0.8 %	19	23.2 %
Automotive lease and rental	3	7	5	9	11	11	2	4	9	0.3 %	(8)	(72.7)%
Educational	-	-	1	1	2	2	2	2	2	0.0 %	(2)	(100.0)%
Health care	14	10	12	8	14	18	16	10	12	0.5 %	-	0.0 %
Business and professional services	33	6	13	6	8	14	22	10	23	1.1 %	25	+100.0%
Hospitality and recreation	14	12	11	15	14	19	20	17	20	0.7 %	-	0.0 %
Other	37	34	40	32	33	46	53	18	45	1.5 %	4	12.1 %
Financial	83	80	179	113	156	182	217	240	253	0.5 %	(73)	(46.8)%
Government	-	-	-	-	-	2	2	-	-	0.0 %	-	0.0 %
Other	24	10	64	8	31	34	53	-	7	0.4 %	(7)	(22.6)%
Total Commercial and Corporate	1,664	1,538	1,543	1,297	1,376	1,530	1,691	1,621	1,795	1.7 %	288	20.9 %
Total Impaired Loans and Acceptances, Net of Specific Allowances	2,324	2,203	2,171	1,812	1,934	2,144	2,313	2,224	2,374	0.9 %	390	20.2 %
Collective allowance ⁽²⁾	(1,465)	(1,477)	(1,452)	(1,362)	(1,371)	(1,377)	(1,297)	(1,302)	(1,291)	100.0 %	94	6.9 %
Total Net Impaired Loans and Acceptances ⁽²⁾	859	726	719	450	563	767	1,016	922	1,083	0.4 %	296	52.6 %

(1) Net Impaired Loans exclude purchased credit impaired loans.

(2) Includes collective allowances related to off-balance sheet instruments and undrawn commitments which are reported in Other Liabilities.

**LOANS AND ACCEPTANCES
BY GEOGRAPHIC AREA ⁽¹⁾**

(\$ millions)	IFRS						CGAAP			MIX Q2	INC/(DEC) VS LAST YEAR
	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2	2011 Q1	2010 Q4	2010 Q3	2010 Q2		

Gross Loans and Acceptances

Canada	178,476	173,713	172,320	170,665	168,636	165,993	134,569	130,987	127,450	72.2 %	9,840	5.8 %
United States	63,760	65,217	63,687	61,492	33,304	36,460	34,664	35,354	35,214	25.8 %	30,456	91.4 %
Other Countries	5,093	5,447	4,661	4,876	4,744	4,147	9,288	9,093	8,974	2.0 %	349	7.4 %
Africa & Middle East	534	498	474	575	571	555	508	353	390	0.2 %	(37)	(6.5)%
Asia	1,370	1,721	1,457	1,580	1,531	1,228	1,859	1,614	1,093	0.6 %	(161)	(10.5)%
Europe	545	495	445	476	592	618	448	559	577	0.2 %	(47)	(7.9)%
Latin America & Caribbean	2,644	2,733	2,285	2,245	2,050	1,746	6,473	6,567	6,914	1.0 %	594	29.0 %
Total Gross Loans and Acceptances	247,329	244,377	240,668	237,033	206,684	206,600	178,521	175,434	171,638	100.0 %	40,645	19.7 %

Specific Allowance ⁽²⁾

Canada	(254)	(265)	(245)	(235)	(236)	(259)	(257)	(284)	(286)
United States	(248)	(179)	(257)	(223)	(275)	(295)	(282)	(249)	(264)
Other Countries	(11)	(10)	(12)	(20)	(20)	(41)	(42)	(44)	(44)

Net Loans and Acceptances

Canada	178,222	173,448	172,075	170,430	168,400	165,734	134,312	130,703	127,164	72.6 %	9,822	5.8 %
United States	63,512	65,038	63,430	61,269	33,029	36,165	34,382	35,105	34,950	25.9 %	30,483	92.3 %
Other Countries	5,082	5,437	4,649	4,856	4,724	4,106	9,246	9,049	8,930	2.1 %	358	7.6 %
Africa & Middle East	532	496	472	566	562	545	498	343	380	0.2 %	(30)	(5.3)%
Asia	1,370	1,721	1,457	1,580	1,530	1,228	1,859	1,614	1,093	0.6 %	(160)	(10.5)%
Europe	536	487	435	465	582	587	416	525	543	0.2 %	(46)	(7.9)%
Latin America & Caribbean	2,644	2,733	2,285	2,245	2,050	1,746	6,473	6,567	6,914	1.1 %	594	29.0 %
Total Loans and Acceptances, net of specific allowances	246,816	243,923	240,154	236,555	206,153	206,005	177,940	174,857	171,044	100.6 %	40,663	19.7 %
Collective allowance ⁽³⁾												
Canada	(708)	(717)	(687)	(707)	(721)	(679)	(595)	(594)	(594)	(0.3)%	(13)	(1.8)%
United States	(757)	(760)	(765)	(655)	(650)	(698)	(702)	(708)	(697)	(0.3)%	107	16.5 %
Total Net Loans and Acceptances	245,351	242,446	238,702	235,193	204,782	204,628	176,643	173,555	169,753	100.0 %	40,569	19.8 %

Gross Impaired Loans and Acceptances ⁽⁴⁾

Canada	990	963	957	874	857	933	952	886	931
United States	1,833	1,681	1,714	1,395	1,554	1,729	1,860	1,822	1,938
Other Countries	14	13	14	21	54	77	82	93	99
Africa & Middle East	2	3	3	10	42	45	46	46	50
Asia	-	-	-	-	-	-	-	3	4
Europe	12	10	11	11	12	32	36	44	45
Latin America & Caribbean	-	-	-	-	-	-	-	-	-
Total Gross Impaired Loans and Acceptances	2,837	2,657	2,685	2,290	2,465	2,739	2,894	2,801	2,968

Net Impaired Loans and Acceptances ⁽⁴⁾

Canada	736	698	712	639	621	674	695	602	645
United States	1,585	1,502	1,457	1,172	1,279	1,434	1,578	1,573	1,674
Other Countries	3	3	2	1	34	36	40	49	55
Africa & Middle East	-	1	1	-	33	35	36	36	40
Asia	-	-	-	-	-	-	-	3	4
Europe	3	2	1	1	1	1	4	10	11
Latin America & Caribbean	-	-	-	-	-	-	-	-	-
Total Impaired Loans and Acceptances, net of specific allowances	2,324	2,203	2,171	1,812	1,934	2,144	2,313	2,224	2,374
Collective allowance									
Canada	(708)	(717)	(687)	(707)	(721)	(679)	(595)	(594)	(594)
United States	(757)	(760)	(765)	(655)	(650)	(698)	(702)	(708)	(697)
Total Net Impaired Loans and Acceptances	859	726	719	450	563	767	1,016	922	1,083

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Excludes specific allowances for Other Credit Instruments, which are included in Other Liabilities.

(3) Includes collective allowances related to off-balance sheet instruments and undrawn commitments which are reported in Other Liabilities.

(4) GLT excludes Purchased Credit Impaired Loans.

**CHANGES IN ALLOWANCES
FOR CREDIT LOSSES (ACL)**

(\$ millions)

	IFRS						CGAAP			IFRS			CGAAP	
	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2	2011 Q1	2010 Q4	2010 Q3	2010 Q2	YTD 2012	YTD 2011	Fiscal 2011	Fiscal 2010	
Balance at beginning of period	1,976	2,011	1,882	1,925	1,985	1,973	1,879	1,885	1,943	2,011	1,973	1,973	1,902	
Provision for credit losses	195	141	362	230	297	323	253	214	249	336	620	1,212	1,049	
Recoveries	197	223	71	61	50	59	52	45	41	420	109	241	183	
Write-offs	(398)	(377)	(318)	(338)	(338)	(336)	(292)	(280)	(290)	(775)	(674)	(1,330)	(1,216)	
Other, including foreign exchange rate changes	33	(22)	14	4	(69)	(34)	(5)	15	(58)	11	(103)	(85)	(31)	
Allowances at end of period	2,003	1,976	2,011	1,882	1,925	1,985	1,887	1,879	1,885	2,003	1,925	2,011	1,887	
Total Allowance comprised of : Loans	1,807	1,756	1,783	1,706	1,763	1,836	1,878	-	-	1,807	1,763	1,783	1,878	
Specific allowance for other credit instruments	25	45	45	42	23	13	9	-	-	25	23	45	9	
Collective allowance for other credit instruments and undrawn commitments	171	175	183	134	139	136	-	-	-	171	139	183	-	

Allocation of Recoveries by Market

Consumer	58	71	43	35	30	33	41	33	31	129	63	141	137
Commercial and Corporate	139	152	28	26	20	26	11	12	10	291	46	100	46

Allocation of Write-offs by Market

Consumer	265	236	232	215	212	217	172	187	200	501	429	876	752
Commercial and Corporate	133	141	86	123	126	119	120	93	90	274	245	454	464

**CHANGES IN IMPAIRED LOANS
AND ACCEPTANCES (1)**

(\$ millions)

	IFRS						CGAAP			IFRS			CGAAP	
	2012 Q2	2012 Q1	2011 Q4	2011 Q3	2011 Q2	2011 Q1	2010 Q4	2010 Q3	2010 Q2	YTD 2012	YTD 2011	Fiscal 2011	Fiscal 2010	
Total Impaired Loans and Acceptances														
GIL, Beginning of Period	2,657	2,685	2,290	2,465	2,739	2,894	2,801	2,968	3,134	2,685	2,894	2,894	3,297	
Retail formations (3)	330	292	271	190	212	233	209	203	232	622	445	906	941	
Retail reductions (2)	(126)	(121)	(32)	(114)	(155)	(105)	(58)	(60)	(101)	(247)	(260)	(406)	(323)	
Business and government formations	569	332	461	239	145	241	424	219	358	901	386	1,086	1,389	
Business and government reductions (2)	(301)	(258)	(92)	(253)	(243)	(291)	(244)	(309)	(427)	(559)	(534)	(879)	(1,427)	
Net new additions (reductions) (3)	472	245	608	62	(41)	78	331	53	62	717	37	707	580	
Retail write-offs (3)	(159)	(132)	(127)	(114)	(107)	(114)	(118)	(127)	(142)	(291)	(221)	(462)	(523)	
Business and government write-offs	(133)	(141)	(86)	(123)	(126)	(119)	(120)	(93)	(86)	(274)	(245)	(454)	(460)	
Write-offs (3)	(292)	(273)	(213)	(237)	(233)	(233)	(238)	(220)	(228)	(565)	(466)	(916)	(983)	
GIL, End of Period	2,837	2,657	2,685	2,290	2,465	2,739	2,894	2,801	2,968	2,837	2,465	2,685	2,894	
ACL, Beginning of Period	1,931	1,966	1,840	1,902	1,972	1,964	1,879	1,885	1,943	1,966	1,964	1,964	1,902	
Increase / (Decrease) - specific allowance	457	317	354	285	274	350	296	263	271	774	624	1,263	1,201	
Increase / (Decrease) - Collective allowance	(12)	25	90	(9)	(6)	(6)	(5)	11	(39)	13	(12)	69	(9)	
Write - offs	(398)	(377)	(318)	(338)	(338)	(336)	(292)	(280)	(290)	(775)	(674)	(1,330)	(1,216)	
ACL, End of Period (4)	1,978	1,931	1,966	1,840	1,902	1,972	1,878	1,879	1,885	1,978	1,902	1,966	1,878	
NIL, Beginning of Period	726	719	450	563	767	930	922	1,083	1,191	719	930	930	1,395	
Change in gross impaired loans	180	(28)	395	(175)	(274)	(155)	93	(167)	(166)	152	(429)	(209)	(511)	
Change in allowance for credit losses	(47)	35	(126)	62	70	(8)	1	6	58	(12)	62	(2)	24	
NIL, End of Period	859	726	719	450	563	767	1,016	922	1,083	859	563	719	1,016	

(1) GIL excludes Purchased Credit Impaired Loans.

(2) Includes impaired amounts returned to performing status, loan sales, repayments, the impact of foreign exchange fluctuations and offsets for consumer write-offs which have not been recognized in formations.

(3) Excludes certain loans that are written off directly and not classified as new formations (Q2'12 \$106 million, Q1'12 \$104 million, Q4'11 \$105 million, Q3'11 \$101 million, Q2'11 \$105 million, Q1'11 \$103 million).

(4) Excludes specific allowances for Other Credit Instruments, which are included in Other Liabilities. Includes collective allowances related to off-balance sheet instruments and undrawn commitments.

	As at April 30, 2012				As at January 31, 2012				As at October 31, 2011				As at July 31, 2011			
DERIVATIVE INSTRUMENTS (2)	BASEL II				BASEL II				BASEL II				BASEL II			
	Notional Amount	Replacement Cost	Credit risk Equivalent	Risk-weighted Assets (1)	Notional Amount	Replacement Cost	Credit risk Equivalent	Risk-weighted Assets (1)	Notional Amount	Replacement Cost	Credit risk Equivalent	Risk-weighted Assets (1)	Notional Amount	Replacement Cost	Credit risk Equivalent	Risk-weighted Assets (1)
Interest Rate Contracts																
Over-the-counter																
Swaps	2,079,500	34,119	39,656		1,803,271	40,782	46,622		2,060,308	36,650	43,776		1,936,071	28,660	34,641	
Forward rate agreements	301,680	83	90		419,665	115	141		449,154	117	137		468,488	100	115	
Purchased options	28,105	1,262	1,375		32,604	1,425	1,545		34,720	1,307	1,437		33,671	1,163	1,299	
Written options	37,286	-	-		39,663	-	-		40,454	-	-		42,501	-	-	
	2,446,571	35,464	41,121	2,414	2,295,203	42,322	48,308	2,828	2,584,636	38,074	45,350	2,820	2,480,731	29,923	36,055	2,879
Exchange traded																
Futures	108,445	-	-		130,933	-	-		122,683	-	-		80,738	-	-	
Purchased options	13,658	-	-		16,080	-	-		29,544	-	-		24,676	-	-	
Written options	11,339	-	-		14,719	-	-		27,955	-	-		17,477	-	-	
	133,442	-	-		161,732	-	-		180,182	-	-		122,891	-	-	
Total Interest Rate Contracts	2,580,013	35,464	41,121	2,414	2,456,935	42,322	48,308	2,828	2,764,818	38,074	45,350	2,820	2,603,622	29,923	36,055	2,879
Foreign Exchange Contracts																
Over-the-counter																
Cross-currency swaps	29,422	1,310	2,759		29,495	1,341	2,806		31,428	1,391	2,854		30,790	1,837	3,257	
Cross-currency interest rate swaps	225,335	4,241	14,615		214,080	4,989	15,023		213,301	5,139	15,386		201,038	5,451	15,229	
Forward foreign exchange contracts	232,461	2,441	4,723		232,371	2,834	5,224		285,557	3,743	6,667		254,914	4,015	6,806	
Purchased options	10,564	121	231		9,029	136	231		7,966	159	251		9,355	138	236	
Written options	12,518	-	-		10,368	-	-		10,352	-	-		12,193	-	-	
	510,300	8,113	22,328	2,020	495,343	9,300	23,284	1,908	548,604	10,432	25,158	2,299	508,290	11,441	25,528	2,344
Exchange traded																
Futures	515	-	-		423	-	-		243	-	-		685	-	-	
Purchased options	6,771	-	-		5,916	-	-		4,434	-	-		7,607	-	-	
Written options	2,841	-	-		3,791	-	-		2,288	-	-		4,235	-	-	
	10,127	-	-		10,130	-	-		6,965	-	-		12,527	-	-	
Total Foreign Exchange Contracts	520,427	8,113	22,328	2,020	505,473	9,300	23,284	1,908	555,569	10,432	25,158	2,299	520,817	11,441	25,528	2,344
Commodity Contracts																
Over-the-counter																
Swaps	15,021	1,587	3,303		15,552	1,561	3,232		14,681	1,041	2,690		15,067	1,098	2,953	
Purchased options	10,014	268	1,549		9,319	226	1,434		8,860	138	1,348		8,735	235	1,439	
Written options	5,571	-	-		5,035	-	-		4,747	-	-		4,592	-	-	
	30,606	1,855	4,852	884	29,906	1,787	4,666	776	28,288	1,179	4,038	820	28,394	1,333	4,392	854
Exchange traded																
Futures	21,156	-	-		20,840	-	-		19,858	-	-		20,217	-	-	
Purchased options	8,733	-	-		8,586	-	-		9,051	-	-		11,634	-	-	
Written options	10,760	-	-		10,392	-	-		10,441	-	-		13,123	-	-	
	40,649	-	-		39,818	-	-		39,350	-	-		44,974	-	-	
Total Commodity Contracts	71,255	1,855	4,852	884	69,724	1,787	4,666	776	67,638	1,179	4,038	820	73,368	1,333	4,392	854
Equity Contracts																
Over-the-counter																
Exchange traded	26,005	390	1,956		25,438	405	1,921		25,450	467	1,943		26,644	1,051	2,567	
	1,900	-	-		20,503	-	-		22,450	-	-		18,756	-	-	
Total Equity Contracts	27,905	390	1,956	125	45,941	405	1,921	127	47,900	467	1,943	117	45,400	1,051	2,567	120
Credit Default Swaps																
Over-the-counter																
Purchased	14,719	389	1,076		13,773	549	1,286		40,149	1,179	1,485		40,595	853	1,370	
Written	32,002	-	-		35,017	-	-		36,135	-	-		36,288	-	-	
Total Credit Default Swaps	46,721	389	1,076	642	48,790	549	1,286	676	76,284	1,179	1,485	3,354	76,883	853	1,370	3,415
Sub-total	3,246,321	46,211	71,333	6,085	3,126,863	54,363	79,465	6,315	3,512,209	51,331	77,974	9,410	3,320,090	44,601	69,912	9,612
Impact of master netting agreements	n.a.	(33,358)	(48,791)		n.a.	(40,406)	(55,873)		n.a.	(35,856)	(50,642)		n.a.	(29,343)	(42,633)	
Total	3,246,321	12,853	22,542	6,085	3,126,863	13,957	23,592	6,315	3,512,209	15,475	27,332	9,410	3,320,090	15,258	27,279	9,612

(1) Risk-weighted Assets are reported after the impact of master netting agreements.
(2) The comparative figures have not been restated to reflect the adoption of IFRS.

IFRS

DERIVATIVE INSTRUMENTS

Fair Value (\$ millions)	As at April 30, 2012			As at January 31, 2012			As at October 31, 2011			As at July 31, 2011			As at April 30, 2011		
	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net
TRADING															
Interest Rate Contracts															
Swaps	32,854	(32,076)	778	38,852	(37,710)	1,142	34,848	(33,417)	1,431	27,386	(26,111)	1,275	20,577	(19,542)	1,035
Forward rate agreements	83	(88)	(5)	115	(110)	5	117	(116)	1	100	(98)	2	124	(120)	4
Futures	4	(4)	-	4	(2)	2	4	(12)	(8)	4	(16)	(12)	4	(2)	2
Purchased options	1,269	-	1,269	1,432	-	1,432	1,317	-	1,317	1,176	-	1,176	1,067	-	1,067
Written options	-	(1,443)	(1,443)	-	(1,776)	(1,776)	-	(1,630)	(1,630)	-	(1,312)	(1,312)	-	(1,189)	(1,189)
	34,210	(33,611)	599	40,403	(39,598)	805	36,286	(35,175)	1,111	28,666	(27,537)	1,129	21,772	(20,853)	919
Foreign Exchange Contracts															
Cross-currency swaps	1,310	(1,743)	(433)	1,341	(1,872)	(531)	1,381	(1,897)	(516)	1,834	(2,942)	(1,108)	2,070	(3,425)	(1,355)
Cross-currency interest rate swaps	4,241	(3,791)	450	4,989	(4,670)	319	5,139	(4,606)	533	5,451	(4,715)	736	7,129	(6,164)	965
Forward foreign exchange contracts	1,465	(1,686)	(221)	1,877	(2,338)	(461)	2,706	(3,165)	(459)	2,309	(2,878)	(569)	4,176	(4,877)	(701)
Purchased options	153	-	153	155	-	155	190	-	190	161	-	161	245	-	245
Written options	-	(142)	(142)	-	(153)	(153)	-	(164)	(164)	-	(133)	(133)	-	(192)	(192)
	7,169	(7,362)	(193)	8,362	(9,033)	(671)	9,416	(9,832)	(416)	9,755	(10,668)	(913)	13,620	(14,658)	(1,038)
Commodity Contracts															
Swaps	1,587	(1,527)	60	1,561	(1,673)	(112)	1,041	(1,173)	(132)	1,098	(964)	134	1,710	(1,012)	698
Purchased options	725	-	725	723	-	723	570	-	570	629	-	629	961	-	961
Written options	-	(771)	(771)	-	(794)	(794)	-	(667)	(667)	-	(614)	(614)	-	(776)	(776)
	2,312	(2,298)	14	2,284	(2,467)	(183)	1,611	(1,840)	(229)	1,727	(1,578)	149	2,671	(1,788)	883
Equity Contracts															
	439	(2,029)	(1,590)	3,734	(2,679)	1,055	4,336	(2,398)	1,938	3,790	(2,607)	1,183	2,404	(2,474)	(70)
Credit Default Swaps															
Purchased	389	-	389	549	-	549	715	-	715	547	-	547	511	-	511
Written	-	(324)	(324)	-	(553)	(553)	-	(880)	(880)	-	(596)	(596)	-	(544)	(544)
	389	(324)	65	549	(553)	(4)	715	(880)	(165)	547	(596)	(49)	511	(544)	(33)
Total fair value - trading derivatives	44,519	(45,624)	(1,105)	55,332	(54,330)	1,002	52,364	(50,125)	2,239	44,485	(42,986)	1,499	40,978	(40,317)	661
HEDGING															
Interest Rate Contracts															
Cash flow hedges - swaps	223	(281)	(58)	644	(148)	496	554	(164)	390	327	(137)	190	145	(213)	(68)
Fair value hedges - swaps	1,042	(532)	510	1,286	(635)	651	1,158	(570)	588	841	(423)	418	567	(296)	271
Total swaps	1,265	(813)	452	1,930	(783)	1,147	1,712	(734)	978	1,168	(560)	608	712	(509)	203
Foreign Exchange Contracts															
Cash flow hedges - Forward foreign exchange contracts	976	(35)	941	957	(44)	913	1,037	(75)	962	1,706	(50)	1,656	2,211	(152)	2,059
Total foreign exchange contracts	976	(35)	941	957	(44)	913	1,037	(75)	962	1,706	(50)	1,656	2,211	(152)	2,059
Total fair value - hedging derivatives	2,241	(848)	1,393	2,887	(827)	2,060	2,749	(809)	1,940	2,874	(610)	2,264	2,923	(661)	2,262
Total fair value	46,760	(46,472)	288	58,219	(55,157)	3,062	55,113	(50,934)	4,179	47,359	(43,596)	3,763	43,901	(40,978)	2,923
Less: Net impact of master netting agreements	(33,358)	33,358	-	(40,406)	40,406	-	(35,856)	35,856	-	(29,343)	29,343	-	(27,074)	27,074	-
Total	13,402	(13,114)	288	17,813	(14,751)	3,062	19,257	(15,078)	4,179	18,016	(14,253)	3,763	16,827	(13,904)	2,923

INTEREST RATE GAP POSITION
As at April 30, 2012

(\$ millions)		0 to 3	4 to 6	7 to 12	Total	1 to 5	Over	Non-	Total
		months	months	months	within 1 year	years	5 years	interest sensitive	
Canadian Dollars									
Assets		273,549	7,775	11,909	293,233	73,021	8,836	13,716	388,806
Liabilities and Capital		243,830	9,486	14,494	267,810	76,122	12,539	32,335	388,806
Off-Balance Sheet		(31,251)	837	5,142	(25,272)	18,795	6,477	-	-
Gap - April 30, 2012		(1,532)	(874)	2,557	151	15,694	2,774	(18,619)	-
Gap - January 31, 2012		2,613	(2,061)	1,337	1,889	13,113	3,133	(18,135)	-
Gap - October 31, 2011		3,496	490	(360)	3,626	10,573	3,379	(17,578)	-
Gap - July 31, 2011		2,568	(2,467)	101	202	14,591	1,926	(16,719)	-
Gap - April 30, 2011		(3,516)	2,285	2,312	1,081	12,947	2,023	(16,051)	-
U.S. Dollar and Other Currencies									
Assets		88,308	7,140	8,430	103,878	28,567	3,734	518	136,697
Liabilities and Capital		80,154	4,671	7,937	92,762	40,256	3,595	84	136,697
Off-Balance Sheet		(10,062)	(1,581)	3,036	(8,607)	9,838	(1,231)	-	-
Gap - April 30, 2012		(1,908)	888	3,529	2,509	(1,851)	(1,092)	434	-
Gap - January 31, 2012		(2,239)	3,429	1,208	2,398	(1,590)	(1,110)	302	-
Gap - October 31, 2011		(4,033)	5,111	1,164	2,242	(2,357)	(417)	532	-
Gap - July 31, 2011		(3,791)	5,866	1,674	3,749	(5,252)	1,058	445	-
Gap - April 30, 2011		89	444	2,138	2,671	(4,922)	541	1,710	-

Gap Position Major Assumptions - Deposits
Liabilities

- Fixed rate, fixed term liabilities, such as investment certificates, are reported at scheduled maturity with estimated redemptions that reflect expected depositor behaviour.
- Interest bearing deposits on which the customer interest rate changes with the prime rate or other short-term market rates are reported in the 0 to 3 months category.
- Fixed rate and non-interest bearing liabilities with no defined maturity are reported based upon an assumed maturity profile that considers historical and forecasted trends in balances.

Capital

- Common shareholders' equity is reported as non-interest sensitive.

Gap Position Major Assumptions - Assets

- Fixed rate, fixed term assets, such as residential mortgage loans and consumer loans, are reported based upon the scheduled repayments and estimated prepayments that reflect expected borrower behaviour.
- Trading and Underwriting (mark-to-market) assets and interest bearing assets on which the customer interest rate changes with the prime rate or other short-term market rates are reported in the 0 to 3 months category.
- Goodwill, intangible and fixed assets are reported as non-interest sensitive.
- Other fixed rate and non-interest bearing assets with no defined maturity are reported based upon an assumed maturity profile that considers historical and forecasted trends in balances.

INTEREST RATE RISK SENSITIVITY (\$ millions)	100 Basis Point Increase						100 Basis Point Decrease					
	Earnings Sensitivity			Economic Value Sensitivity			Earnings Sensitivity			Economic Value Sensitivity		
	Money Market/ Available for			Money Market/ Available for			Money Market/ Available for			Money Market/ Available for		
	Structural	Sale (Accrual)	Total	Structural	Sale (Accrual)	Total	Structural	Sale (Accrual)	Total	Structural	Sale (Accrual)	Total
April 30, 2012	26.1	(33.4)	(7.3)	(562.6)	(82.4)	(645.0)	(81.1)	16.0	(65.1)	307.1	43.2	350.3
January 31, 2012	19.3	(24.8)	(5.5)	(553.6)	(64.1)	(617.7)	(104.5)	12.6	(91.9)	364.3	34.4	398.7
October 31, 2011	24.8	(17.2)	7.6	(614.3)	(65.3)	(679.6)	(102.5)	8.3	(94.2)	441.8	43.8	485.6
July 31, 2011	9.8	(16.2)	(6.4)	(514.0)	(35.1)	(549.1)	(86.8)	8.5	(78.3)	364.9	21.2	386.1
April 30, 2011	12.0	(26.0)	(14.0)	(430.9)	(65.5)	(496.4)	(74.8)	14.6	(60.2)	356.1	45.9	402.0

INTEREST RATE RISK SENSITIVITY (\$ millions)	200 Basis Point Increase						200 Basis Point Decrease					
	Earnings Sensitivity			Economic Value Sensitivity			Earnings Sensitivity			Economic Value Sensitivity		
	Money Market/ Available for			Money Market/ Available for			Money Market/ Available for			Money Market/ Available for		
	Structural	Sale (Accrual)	Total	Structural	Sale (Accrual)	Total	Structural	Sale (Accrual)	Total	Structural	Sale (Accrual)	Total
April 30, 2012	43.0	(66.8)	(23.8)	(1,244.6)	(164.8)	(1,409.4)	(34.7)	16.7	(18.0)	724.6	48.3	772.9
January 31, 2012	52.6	(49.7)	2.9	(1,220.4)	(128.2)	(1,348.6)	(94.3)	12.8	(81.5)	667.0	34.8	701.8
October 31, 2011	69.3	(34.3)	35.0	(1,295.7)	(130.5)	(1,426.2)	(63.3)	8.5	(54.8)	829.4	50.9	880.3
July 31, 2011	38.5	(32.3)	6.2	(1,082.4)	(70.3)	(1,152.7)	(21.7)	9.8	(11.9)	850.0	28.2	878.2
April 30, 2011	12.4	(51.9)	(39.5)	(887.6)	(131.0)	(1,018.6)	5.9	17.8	23.7	745.1	64.7	809.8

Earnings Sensitivity/Economic Value Sensitivity - Interest Rate Risk

"Earnings Sensitivity" is the impact of change in interest rates on after tax twelve month net income, while, "Economic Value Sensitivity" is the impact of a change in interest rates on the before tax value of our assets and liabilities.

"100/200 Basis Point Increase/Decrease" is the impact on earnings and economic value of a one time increase/decrease of 100/200 basis points in interest rates, applied to our position at the period end. In all cases, interest rate scenarios did not fall below 0%. Calculations do not reflect the effect of actions which the bank may take to reduce risk.

Losses are in brackets and benefits are presented as positive amounts.

Structural Balance Sheet is primarily CAD/U.S. consumer, commercial and corporate loans and deposits, related wholesale funding structures and regulatory capital instruments. For these portfolios, risk measures reflect asset/liability interest rate mismatches, embedded options, including the expected impact of customer behaviour, and the impact of minimum rates on loans and deposits.

Money market/Available for Sale (accrual) exposures are bank placements and acceptances, repos and reverse repos, international loans and certain available-for-sale securities for major currencies. While categorized as trading and underwriting, these portfolios are accounted for using accrual accounting or are marked to market through Other Comprehensive Income, as appropriate, under GAAP.

For BMO's Insurance businesses, a 100 basis point increase in interest rates at April 30, 2012, results in an increase in earnings after tax of \$96 million and an increase in before tax economic value of \$553 million (\$95 million and \$544 million, respectively, at January 31, 2012, and \$88 million and \$436 million, respectively, at October 31, 2011). A 100 basis point decrease in interest rates at April 30, 2012, results in a decrease in earnings after tax of \$86 million and a decrease in before tax economic value of \$634 million (\$85 million and \$653 million, respectively, at January 31, 2012, and \$82 million and \$494 million, respectively, at October 31, 2011). These impacts are not reflected in the table above.

LIQUID ASSETS AND DEPOSITS

(\$ millions except as noted)

IFRS						CGAAP			
2012	2012	2011	2011	2011	2011	2010	2010	2010	
Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	

MIX VS LAST YEAR
Q2 INC/(DEC)

Liquid Assets

Canadian Dollar Liquid Assets												
Deposits with other banks	2,830	2,819	1,671	1,816	1,925	1,959	672	410	254	1.7 %	905	47.0 %
Other cash resources	3,289	3,769	5,725	6,417	(532)	2,452	1,595	1,249	1,246	2.0 %	3,821	+100.0%
Securities	81,251	78,112	75,851	74,647	74,757	70,155	75,533	72,830	77,953	48.2 %	6,494	8.7 %
Total	87,370	84,700	83,247	82,880	76,150	74,566	77,800	74,489	79,453	51.9 %	11,220	14.7 %
U.S. Dollar and Other Currency Liquid Assets												
Deposits with other banks ⁽¹⁾	37,715	41,756	21,910	36,092	26,428	22,843	18,661	16,227	14,145	22.4 %	11,287	42.7 %
Other cash resources	(2,707)	(1,188)	(3,650)	(4,150)	1,988	(992)	(374)	318	719	(1.6)%	(4,695)	(+100.0%)
Securities	45,868	48,276	46,264	45,975	40,182	48,590	47,866	46,520	45,445	27.3 %	5,686	14.2 %
Total	80,876	88,844	64,524	77,917	68,598	70,441	66,153	63,065	60,309	48.1 %	12,278	17.9 %
Total Liquid Assets ⁽²⁾	168,246	173,544	147,771	160,797	144,748	145,007	143,953	137,554	139,762	100.0 %	23,498	16.2 %
Cash and Securities-to-Total Assets Ratio	32.0 %	32.2 %	29.5 %	32.0 %	32.9 %	33.1 %	35.0 %	34.6 %	35.8 %		(0.9)%	
Pledged liquid assets ⁽³⁾	51,015	50,864	40,586	56,330	49,697	48,848	46,458	40,145	46,018	40.4 %	1,318	2.7 %
Pledged other assets	75,175	75,835	64,400	68,067	57,206	69,304	33,478	25,987	26,038	59.6 %	17,969	31.4 %
Total Pledged Assets	126,190	126,699	104,986	124,397	106,903	118,152	79,936	66,132	72,056	100.0 %	19,287	18.0 %

(1) Includes deposits with foreign central banks.

(2) Includes liquid assets pledged as security for securities borrowed, securities lent, securities sold under repurchase agreements and other secured liabilities. Does not include collateral received from clients that has been repledged in the Bank's activities.

(3) Includes reserves or minimum balances which some of our subsidiaries are required to maintain with central banks in their respective countries of operation.

Deposits

Canadian Dollar Deposits												
Banks	4,094	3,404	3,421	3,732	3,432	2,711	3,469	2,644	2,416	1.3 %	662	19.3 %
Businesses and governments	73,126	74,520	75,556	67,236	67,232	67,794	69,760	66,488	63,939	23.1 %	5,894	8.8 %
Individuals	81,146	81,165	81,286	79,320	79,053	77,860	78,601	79,192	78,229	25.7 %	2,093	2.6 %
Total	158,366	159,089	160,263	150,288	149,717	148,365	151,830	148,324	144,584	50.1 %	8,649	5.8 %
U.S. Dollar and Other Currency Deposits												
Banks	18,414	16,746	17,456	19,218	15,512	17,171	15,966	16,618	21,983	5.8 %	2,902	18.7 %
Businesses and governments	98,413	99,332	83,653	81,612	68,898	66,434	61,013	57,394	51,312	31.1 %	29,515	42.8 %
Individuals	40,874	41,390	41,001	40,929	20,144	20,774	20,442	20,455	21,381	13.0 %	20,730	+100.0%
Total	157,701	157,468	142,110	141,759	104,554	104,379	97,421	94,467	94,676	49.9 %	53,147	50.8 %
Total Deposits	316,067	316,557	302,373	292,047	254,271	252,744	249,251	242,791	239,260	100.0 %	61,796	24.3 %
Core deposits ⁽⁴⁾	181,763	182,198	175,287	171,532	135,474	134,847	132,800	131,597	132,693		46,289	34.2 %
Customer Deposits ⁽⁵⁾	196,265	199,862	194,361	190,301	155,697	155,619	152,862	152,981	151,772			
Customer Deposits and Capital-to-Total Loans Ratio ⁽⁶⁾	94.6%	96.9%	96.5%	95.9%	91.4%	90.7%	89.2%	105.7%	107.3%			

(4) Core deposits are comprised of customer operating and saving deposits and smaller fixed-date deposits (less than or equal to \$100,000).

(5) Customer Deposits are core deposits plus larger fixed-date deposits excluding wholesale customer deposits.

(6) Total loans exclude securities borrowed or purchased under resale agreements.

BASEL II APPENDIX

AIRB (Advanced Internal Ratings Based approach): The AIRB approach is the most advanced of the range of options for determining the capital requirements for credit risk. This option allows banks to use their own internal model to measure credit risk capital requirements, subject to regulatory approval. OSFI has indicated that it expects the Big Five Canadian Banks to adopt the AIRB approach.

Capital Floor: A capital floor based on Basel I is calculated by banks which use Basel II AIRB approach to credit risk, as required by our regulator, the Office of the Superintendent of Financial Institutions (OSFI).

Commitments (Undrawn): The EAD on the difference between the authorized and drawn amounts (e.g., the unused portion of a line of credit) before adjustments for credit risk mitigation.

Credit Equivalent Amount (CEA) on Undrawn: An estimate of the amount of credit risk exposure on off-balance items under the Standardized Approach for credit risk.

Exposure at Default (EAD): EAD for on-balance sheet amounts represents outstandings, grossed up by specific provisions and write-offs. EAD for Off balance sheet and Undrawn are estimates.

Exposure at Default OTC Derivatives: Represent the net gross positive replacement costs plus the potential credit exposure amount.

HELOCs: Home Equity Lines of Credit comprise lines of credit secured by equity in a residential property.

Drawn: The amount of funds invested or advanced to a customer. Does not include adjustments for credit risk mitigation.

Other Off Balance Sheet Items: All off-balance sheet arrangements other than derivatives and undrawn commitments such as Standby Letters of Credit and Documentary Credits.

QRR (Qualifying Revolving Retail): Includes exposures that are revolving, unsecured and uncommitted to individuals up to a maximum amount of \$125,000 to a single individual.

Repo Style Transactions: Includes repurchase and reverse repurchase agreements and securities lending and borrowing.

Scaling Factor: The scaling factor is applied to the risk weighted assets amount for credit risk assessed under the AIRB approach. The objective of the scaling factor is to broadly maintain the aggregate level of minimum capital requirements, while also providing incentives to adopt the more advanced risk-sensitive approaches of the Framework.

Standardized Approach: This approach is the least complicated of the range of options available to banks to measure credit risk capital requirements. This option allows banks to measure credit risk capital requirements by multiplying exposures by defined percentages based on the exposures product type and external credit rating (if applicable).

Grandfathered Equity Securities in the Banking Book: Under Basel II OSFI exempts equity investments held as of October 31, 2007 from the AIRB approach for a period of 10 years starting November 1, 2007 to October 31, 2017. During that time, these "grandfathered" holdings will be risk weighted at 100%.

Adjusted EAD: Represents EAD that has been redistributed to a more favourable PD band or a different Basel Asset Class as a result of collateral (Credit Risk Mitigation or CRM). All Basel II disclosures aggregated into PD bands use Adjusted EAD values.

Exposure Weighted Average LGD represents the $(\sum (\text{Adjusted EAD of each exposure} \times \text{its LGD}))$ divided by the total Adjusted EAD.

Exposure Weighted Average Risk Weight is the $(\sum \text{pre-scaled RWA for each exposure} / \text{Total Adjusted EAD})$.