

**BMO Funds  
Tax Information - Calendar 2014**

**Corporate Dividend Received Deduction (DRD)  
(as a percentage)**

Eligible U.S. corporations invested in one of the following BMO Funds may be entitled to a 70% dividends received deduction that is attributable to qualified dividends received from U.S. corporations. The following schedule indicates the percentage of the ordinary income dividends paid in calendar 2014 that are eligible for the corporate dividend received deduction. Apply the percentage to the ordinary income dividends paid by your fund, which include distributions from income and any distributions from short-term capital gains. Please consult your tax adviser to determine what is appropriate for your situation.

BMO Low Volatility Equity	26.43
BMO Dividend Income	100.00
BMO Large-Cap Value	81.62
BMO Large-Cap Growth	20.39
BMO Mid-Cap Value	44.09
BMO Mid-Cap Growth	100.00
BMO Small-Cap Value	84.50
BMO Small-Cap Core	0.00
BMO Small Cap Growth	4.28
BMO Micro-Cap	23.90
BMO Global Low Volatility Equity	10.50
BMO Pyrford Global Equity	0.00
BMO Pyrford Global Strategic Return	0.00
BMO Pyrford International Stock	0.00
BMO Global Natural Resources	100.00
BMO LGM Emerging Markets Equity	0.00
BMO TCH Emerging Markets Bond	0.00

P.O. Box 55931, Boston MA 02205-5931 | 1-800-236-FUND (3863)

**BMO Investment Distributors, LLC, Distributor**

*You should consider the Funds' investment objectives, risks, charges, and expenses carefully before investing.*

*For a prospectus, that contains this and other information about the Funds,  
call BMO Funds U.S. Services at 1-800-236-FUND (3863) or visit [www.bmofundus.com](http://www.bmofundus.com).*

*Please read the prospectus carefully before investing.*

*United States Department of Treasury Regulation Circular 230 requires that we notify you that this information is not intended to be tax or legal advice. This information cannot be used by any taxpayer for the purpose of avoiding tax penalties that may be imposed on the taxpayer. This information is being used to support the promotion or marketing of the planning strategies discussed herein. Bank of Montreal and its affiliates do not provide legal advice to clients. You should review your particular circumstances with your independent legal and tax advisors.*

NOT FDIC INSURED	NO BANK GUARANTEE	MAY LOSE VALUE
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