

Ways to avoid an overdraft

- ✓ **Consider a BMO Smart Money Checking account** with no Overdraft fees
- ✓ **Revoke your opt-in** to the Overdraft Program for ATM and Everyday Debit Card Transactions (in other words, opt-out). Overdraft fees will still apply to recurring debit card transactions, ACH payments and checks that overdraw your account.
- ✓ **Set up Overdraft Funding** to have funds pulled from a linked account
- ✓ **Apply for an Overdraft Protection Line of Credit** to have funds advanced from a line of credit
- ✓ **Sign up for BMO Digital Banking to:**
 - Deposit checks from your phone with the BMO Digital Banking app^{2,3}
 - Set a daily budget and keep track of your spending
 - Sign up for email or SMS alerts to receive updates about your account³
 - Access account statements and view current balance information
- ✓ **Take advantage of the additional time you have to avoid Overdraft Fees.** We don't charge an Overdraft Fee if your account is overdrawn by **\$20 or less at the close of the first Business Day⁴ after the item is presented for payment.** For more information visit bmo.com/overdraft

Avoid overdraft fees with BMO Smart Money Checking

Our low monthly fee checking account gives you peace of mind with no Overdraft fees.

Visit bmo.com/en-us/main/personal/checking-accounts/smart-money for full account details.

What is overdraft protection?

These are optional services that let you link your BMO savings, money market or other checking account or Line of Credit as a backup to your checking account to cover an overdrawn amount.

BMO offers two types of Overdraft Protection Services to help protect you from paying Overdraft fees. These are Overdraft Funding and Overdraft Protection Line of Credit.

Fee associated with overdrawing your account
(This fee does not apply to the BMO Smart Money Checking account)

Overdraft Fee:
You will be charged an Overdraft Fee for each item we pay when your account is overdrawn more than \$20 after all items are posted to the account. We will **not** charge you an Overdraft Fee if:

- The amount of the item is **less than or equal to \$5;**
- Your account is overdrawn by **\$20 or less at the close of the Business Day⁴ the item is presented for payment;**
- Your account is overdrawn by **\$20 or less at the close of the first Business Day⁴ after the item is presented for payment.** Deposits may not be available immediately. Please see our Funds Availability Policy for Deposit Accounts in Section 8 of the Deposit Account Agreement for more information;
- Your account has already been charged **three (3) Overdraft Fees** for the applicable Business Day⁴;
- The item is a bank fee we assess pursuant to the terms of the Deposit Account Agreement;
- We previously returned the item unpaid;
- You had sufficient available funds to pay the item when the item was authorized;
- The item is an ATM or everyday debit card transaction and you have not authorized us to pay these types of transactions.

When we return an item unpaid because your account does not have sufficient available funds, we don't charge a fee.

² Even if your account has an Overdraft Protection Service, the Overdraft Fee still applies if you do not have sufficient available funds for us to make a transfer. If you have Overdraft Funding, the Overdraft Fee still applies if we are unable to transfer funds for all items that overdraw the account due to the transfer limitations. If you have an Overdraft Protection Line of Credit and do not have sufficient credit availability to cover an item(s), the item(s) will be returned.¹

The information in this brochure is effective as of February 9, 2026 and is subject to change at any time without prior notice.

BMO Smart Money Checking accounts: Overdraft Program for ATM and Everyday Debit Card Transactions is not available. New Overdraft Protection Services cannot be added to this account after 6/12/21.

¹ If for certain reasons we are unable to return an item that overdraws your account, we will pay it and you will be charged any applicable fee associated with paying the item. If the item is an ATM or everyday debit card transaction, you will not be charged the Overdraft Fee if you do not opt-in to the Overdraft Program for ATM and Everyday Debit Card Transactions.

² Mobile Deposit is available using the BMO Digital Banking app. This service may not function on older devices. Users must be a BMO Digital Banking customer with a BMO account opened for more than 5 calendar days. Deposits are not immediately available for withdrawal. For details, please see the BMO Digital Banking Agreement found at bmo.com/us/legal.

³ Message and data rates may apply. Contact your wireless carrier for details.

⁴ Business days are Monday through Friday except federal holidays.

⁵ CDs and IRAs are not eligible to be linked under Overdraft Funding.

⁶ BMO will automatically decline ATM and everyday debit card transactions that would overdraw your account and no fee will be charged if you have not opted-in to the Overdraft Program for ATM and Everyday Debit Card Transactions.

For additional information about overdrafts, please read the Deposit Account Agreement for Personal and Business Accounts.

Accounts are subject to approval and are provided in the United States by BMO Bank N.A. Member FDIC

bmo.com



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Personal Banking

BMO Bank N.A.



When it comes to overdrafts, you have options.



What is an overdraft?

Any time a transaction results in a negative balance to your account, it's considered an overdraft. For example, an overdraft takes place when you make a payment and don't have enough money in your account to cover it. This is not the only scenario in which you could overdraw your account.




How overdrafts are handled at BMO

At our discretion, we pay checks, automatic bill payments and other transactions that overdraw your account. We'll decline ATM and everyday debit card transactions that would overdraw your account unless you opt-in to the **Overdraft Program for ATM and Everyday Debit Card Transactions.** We won't guarantee that we'll always pay or authorize any type of transaction even if we've paid similar items in the past.¹ See the back panel of this brochure for the fee associated with overdrawing your checking account.

As stated in the Deposit Account Agreement, you agree to immediately repay us the amount of any overdraft, including fees. Any deposits into your checking account will be used to repay the overdraft and associated fees. The order in which you write checks and authorize other withdrawals is not necessarily the same order they post to your account, which will affect whether you incur Overdraft fees.



Your options for handling overdrafts:

	Overdraft Protection Services	
	Overdraft Program for ATM and Everyday Debit Card Transactions	<div>Overdraft Funding⁵</div> <div>Overdraft Protection Line of Credit</div>
Who is it for?	<ul style="list-style-type: none">Certain checking account customers can opt-in to this program if they are comfortable overdrawing their account and paying the fees associated with ATM and everyday debit card transactions	<ul style="list-style-type: none">Customers who have a companion checking, savings or money market account to link to cover overdraftsCustomers who apply for, and are approved for, a line of credit that can be linked to cover overdrafts
How it works <div></div>	<p>We will decline ATM and everyday debit card transactions that would overdraw your account unless you select the Overdraft Program for ATM and Everyday Debit Card Transactions (opt-in) described below:</p> <ul style="list-style-type: none">If you choose to opt-in:<ul style="list-style-type: none">At our discretion, we'll pay ATM and everyday debit card transactions that would overdraw your accountEven if we've done so before, we don't guarantee that we'll always pay or authorize all transactionsIf you don't opt-in (in other words, you choose to opt-out)⁶:<ul style="list-style-type: none">We'll decline ATM and everyday debit card transactions that would overdraw your account	<ul style="list-style-type: none">Money transfers automatically from your linked BMO savings, money market or other checking account to cover your overdraftTransfers are subject to funds availability and transfer limitationsAccesses your line of credit automatically in increments of \$10 to cover the overdrawn amount up to your available credit limit
What it costs [*] <div></div>	<ul style="list-style-type: none">If you choose to opt-in:<ul style="list-style-type: none">You will be charged a \$20 fee for each item we pay when your account is overdrawn more than \$20 after all items are posted to the accountWe will charge a maximum of three Overdraft Fees per business day⁴If you don't opt-in (in other words, you choose to opt-out)⁶:<ul style="list-style-type: none">No Overdraft Fee will apply to ATM and everyday debit card transactionsWhether you opt-in or opt-out, Overdraft Fees will apply to recurring debit card transactions, ACH payments and checks that overdraw your account	<ul style="list-style-type: none">There is no fee for Overdraft Funding transfersNo fee to advance from the line of creditA fixed 18% Annual Percentage Rate (APR) applies to outstanding balances\$15 Late Payment fee
How to apply <div></div>	<ul style="list-style-type: none">To opt-in to this program:<ul style="list-style-type: none">Log in to BMO Digital Banking and modify your overdraft preferences within the "Account preferences" sectionUse the BMO Bank by Phone self-serve option by calling 1-888-340-2265 and modifying your overdraft preferences within the ATM/Debit Card Services menuTo opt-out of this program:<ul style="list-style-type: none">Log in to BMO Digital Banking and modify your overdraft preferences within the "Account preferences" sectionUse the BMO Bank by Phone self-serve option by calling 1-888-340-2265 and modifying your overdraft preferences within the ATM/Debit Card Services menuSpeak with a BMO Banker by visiting a branch or calling 1-888-340-2265Speak with a BMO Banker for further assistance with self-service options	<ul style="list-style-type: none">Speak with a BMO Banker by calling 1-888-340-2265 or visiting your nearest branchComplete an application in person at a branch or over the phone by calling 1-888-340-2265

It costs you nothing to add Overdraft Protection Services to your account.*



Want to learn more?

We're here to help you choose the best Overdraft Protection Services for you:

 Visit bmo.com/us/overdraft

 Call us at 1-888-340-2265

 Visit us at your nearest BMO branch

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