

2011 Public Accountability Statement

BMO Financial Group's 2011 Public Accountability Statement outlines certain aspects of Bank of Montreal's contributions, and the contributions of the bank's affiliates with operations in Canada, to the Canadian economy and society. This satisfies the requirements of the Canadian federal government's Public Accountability Statement regulations (section 459.3(1) of the Bank Act) for the bank's most recent fiscal year (November 1, 2010 to October 31, 2011).

Contents

2	Community Development and Philanthropic Activity	11	Bank of Montreal Mortgage Corporation	14	Automated Teller Machines Opened and Closed
7	New Initiatives for Small Business	12	BMO Financial Group (Canada) Headcount	18	Branches Relocated
8	Initiatives to Improve Access to Financial Services	12	Taxes Paid or Payable in Canada	19	Business Debt Financing
11	Affiliates	13	Branches Opened and Closed		

COMMUNITY DEVELOPMENT AND PHILANTHROPIC ACTIVITY

BMO is committed to helping improve the quality of life in the communities where we live and work. Our desire to contribute is deep-rooted, starting with our first recorded hospital donation in 1835.

BMO's approach to community investment includes:

1. Corporate giving

We contribute to the quality of life in the communities where we operate through donations and sponsorship programs.

2. Supporting employee activities

We support our employees' involvement in community activities they are passionate about.

Corporate giving

We proudly support charitable initiatives in the communities where we operate. Through donations and sponsorships, we embrace the diversity of people's social needs, ideas and interests, and we support a broad range of initiatives, including education, health, arts and culture, community development and sports and athletics.

Total amount of BMO's
charitable donations

\$30 million in Canada

\$38.5 million enterprise-wide

Donations

In Canada, we donate to registered charities, not-for-profit groups and community organizations. Here are some of our 2011 donations.

streetohome

We announced a \$1,000,000 donation, to be paid out over ten years, towards Streetohome Foundation's capital campaign to help end chronic homelessness in Vancouver by providing supportive housing. Streetohome is dedicated to ensuring that residents of Vancouver have access to safe, decent, affordable housing and the support they need to make a difference in their lives.

BMO's donation supports the Howe Street development at 1249 Howe Street, which provides housing for people living with HIV/AIDS in partnership with the McLaren Housing Society.

University of New Brunswick

BMO Financial Group is making a major investment in higher education in New Brunswick with the announcement of a \$1,750,000 gift to the University of New Brunswick. Our largest single donation in Atlantic Canada is also the single largest gift to UNB from a corporate donor. This commitment, to be paid out over ten years, will support student projects on UNB's Fredericton and Saint John campuses.

\$1,000,000 from the BMO gift will be directed to UNB's Varsity Reds men's and women's soccer program and related scholarships. The Reds will compete at the newly named *BMO Centre* at UNB, further reinforcing BMO's position as a leader in soccer development in Canada.

\$500,000 will go to developing UNB Fredericton's Faculty of Business Administration's Business Plan Competitions, and \$250,000 will fund the BMO Financial Group Smart Classroom in the University Commons on the Saint John campus.

Science World

We donated \$500,000 to ASTC Science World Society's *Bridging the Science Gap* capital campaign. The donation will go towards the new *Our World: BMO Sustainability Gallery*, which explores how everyday choices about electricity, water consumption and waste can affect the world and change the future.

Donations (continued)

Science World's \$35 million campaign will fund a major refurbishment, an expansion of gallery spaces and broader programming for more than 550,000 annual guests, with an overarching theme of sustainability.

In addition to the corporate gift, BMO Financial Group was also the presenting sponsor of the Extreme Dinosaurs Exhibit from August 2011 until March 2012.

Equity through Education Program

Each year, BMO Capital Markets donates the equivalent of one day's wholesale trading commissions to help people from diverse backgrounds pursue educational opportunities. In 2011, we donated \$1.5 million to eight programs across North America:

- Canadian Merit Scholarship Foundation
- FWA of New York Educational Fund
- Foundation for the Advancement of Aboriginal Youth
- The Jackie Robinson Foundation
- Lime Connect, Inc.
- Indspire
- Pathways to Education Canada
- Women in Capital Markets Return to Bay Street program

Since the program launch in 2005, BMO has raised over \$11 million and assisted more than 2,500 students through scholarships, bursaries and job-search strategy forums.

Museum of Contemporary Canadian Art

In April 2011, The Museum of Contemporary Canadian Art (MOCCA) and BMO Financial Group presented Toronto-based photographer Edward Burtynsky with the \$20,000 MOCCA Award 2011. It honours a Canadian in visual arts for innovation, accomplishment or contribution over time, or for a specific project with national or international significance. Burtynsky's photos combine formal excellence with economic, political, social and cultural commentary. BMO has been the presenting sponsor of this bi-annual award since its establishment in 2007.

For a complete list of our donations in Canada in 2011, go to: www.bmo.com/donations

Sponsorships

We sponsor a broad range of events and organizations, based on community impact and social benefit. Our support reflects our values, helps the diverse communities we serve and, ultimately, builds our business. Here is an example of our sponsorship activity in 2011:

BMO Team of the Week

BMO supports soccer at all levels, from professional to grassroots. Our commitment to grassroots soccer includes sponsoring more than 90 soccer clubs and 15,000 youth soccer players across Canada.

In 2011, we introduced the BMO Team of the Week program, which supports children's soccer at the community level. From April until June, soccer teams from communities across the country were nominated at BMOsoccer.com. Every week, one winner was named BMO Team of the Week, and then Canadians voted for the BMO Team of the Week 2011 Champion. Votes were based on team spirit, dedication and participation in supporting their community.

The Glen Shields Sun Devils 2000 girls of Vaughan, Ontario were voted the 2011 BMO Team of the Week Champion. Their grand prize included \$125,000 to upgrade their community soccer facilities and a \$5,000 donation to the Canadian Paralympic Committee.

We also sponsor Toronto FC, Montreal Impact and Vancouver Whitecaps FC professional teams, as well as Toronto's premier soccer venue, BMO Field.

For more information on our sponsorships, go to www.bmo.com/sponsorships

Supporting Employee Activities

BMO Employee Giving Campaign

BMO employees take community development seriously. In 2011, the *BMO Employee Giving Campaign* set new records for donations, pledges and participation. In Canada, 73 per cent of employees participated in the campaign and directed over \$8.9 million to local United Way organizations and other charities across North America. BMO employees also volunteered at hundreds of charities in communities across Canada and the U.S.

"BMO employees across North America capped off 2011 with a collective act of kindness," said Bill Downe, President and CEO of BMO Financial Group. "More than 70 per cent of employees participated in the bank's annual giving campaign. This kind of generosity is moving - and it's powerful. It is inspiring to work in an organization where people show this level of commitment."

Supporting Employee Activities (continued)

BMO Day of Difference

As part of our employee giving campaign this year, employees from our Legal, Corporate and Compliance Group introduced the *Day of Difference*, a cross-border volunteer day. Over 300 employees in Toronto, Milwaukee and Chicago simultaneously participated in volunteering projects and agency visits. In just one day, these employees devoted 780 volunteer hours and visited 17 agencies during regular business hours. Later that day, employees held a group pledging session.

Volunteer Grants & Matching Gift Programs

We support our employees' personal contributions through our *Volunteer Grants Program* and the *Matching Gift Program for Higher Education*. In 2011, through the *Volunteer Grants Program*, the bank contributed \$449,179 to charities and not-for-profit organizations supported by BMO employees. We also matched \$174,996 in donations made by employees, pensioners and directors through our *Matching Gift Program for Higher Education*.

For more information on employee initiatives, go to: www.bmo.com/employeeprograms

NEW INITIATIVES FOR SMALL BUSINESS

BMO SmartSteps for Business

Our customer research showed that small business customers needed help with banking solutions. They wanted guidance and advice, not only for their banking needs but for general help in starting and running their business.

In response, we launched a simple online tool called BMO SmartSteps for Business. This tool provides advice about business banking for small and medium-sized business owners. We also created the BMO SmartSteps for Business online community, to provide expert insight and highlight all the online resources we have for small business customers – Business Coach Podcasts, e-newsletters and more.

In response to customer feedback, we simplified and re-launched the tool. After re-launch, visits more than doubled and the number of people who completed the entire process increased by 25 per cent.

Business Coach Brochures

We're committed to helping Canadian businesses succeed. Building on the success of our Business Coach Podcast series, we created Business Coach Brochures, which provide information to help users optimize their company's financial resources. The series explores essential areas of financial management and marketing and includes interactive worksheets on topics such as business planning and cash flow management.

INITIATIVES TO IMPROVE ACCESS TO FINANCIAL SERVICES

BMO provides low-cost and free banking services to almost 60,000 local not-for-profit associations and groups including societies, lodges, church groups, Scouts and Guides, sports and business clubs and local chapters of national non-profit organizations.

Accessibility initiatives

BMO is committed to making our facilities and services accessible to people of all abilities. As of January 2012, we are compliant with the initial customer service standard of the Accessibility for Ontarians with Disabilities Act. That means we've established policies, practices and procedures for providing goods and services to people with disabilities. And we ensure they're consistent with the core principles of independence, dignity, integration and equal opportunity.

BMO has introduced additional accessible products and services to customers that will make it easier for them to do business with us and contribute to our vision of being the bank that defines great customer experience. We also:

1. Make statements available in alternate formats such as Braille, large print, audio or e-text for Everyday Banking, Business Banking and mutual fund accounts (RDSP, TFSA, RESP, RRSP, RRIF and non-registered accounts).
2. Offer our Better Banking Guide for Everyday Banking in an accessible electronic format on bmo.com.
3. Improved bmo.com to increase accessibility of the site for customers using assistive technology.
4. Launched a new accessibility page on bmo.com as a one-stop location for questions related to accessibility.
5. Provided new policy and procedures for frontline staff, with information on how to arrange sign language interpretation services in branches.

We are constantly improving the accessibility of our branch and ATM networks. Here's where we were at the end of fiscal 2011:

- 91 per cent of our facilities have level or ramped entries.
- 53 per cent of our service counters now have wheelchair-height seating (up from 49 per cent last year).
- ATM heights have been lowered and, where possible, have front accessibility for wheelchairs (front accessibility went up from 53 per cent to 56 per cent).
- ATMs are audio-enabled with raised keys (and a raised dot on the 5 key, to help users orient on the keypad) and large typefaces.

Initiatives for seniors

We offer several tools and programs for seniors and retirees, including:

- Retirement Savings Outlook, an online tool that lets our clients determine how much money they need for retirement and whether or not their current retirement savings will meet their goals.
- Take Charge of Your Retirement, a program offering tools and client events that engage and motivate clients to decide how to meet their financial and non-financial retirement goals.
- BMO InvestorLine's Retirement Planner, to help customers find the answers to their retirement questions and plan ahead. The planner considers current financial situation, risk tolerance and goals for retirement to help develop a customized retirement plan.
- In 2011, BMO provided free banking services to 985,378 seniors.

Initiatives for low-income individuals

BMO complies with the Canadian Government's Access to Basic Banking Services regulations. We open personal accounts for people who meet the conditions and minimum identification (ID) requirements, regardless of whether they are unemployed, are or have been bankrupt or cannot make an initial deposit.

BMO also negotiates federal government-issued cheques of \$1,500 or less at no charge for non-customers with proper ID.

In 2011, we provided free banking services to 112,990 students.

Promoting Financial Literacy

BMO has introduced various tools to help Canadians stay on top of their personal finances. In 2011, we launched the following programs and tools:

- BMO SmartSteps for Parents, to provide parents with resources to help teach their children the value of money.
- BMO MoneyLogic, a free online financial management tool to help customers view and track day-to-day finances in one place.

BMO SmartSteps for Parents

BMO SmartSteps for Parents is a financial literacy program we developed to provide parents with resources to help them teach their children the value of money. To support the program, launched in March 2011, we created an online community to provide free access to articles, blogs, tips, tools and expert advice. The community also features interactive and fun learning games for kids.

BMO SmartSteps for Parents is free, available to all Canadians and meets recommendations set out by the federal government's task force to improve financial literacy in Canada.

A BMO study showed that only half of parents surveyed (54 per cent) had talked with their children about household finances and 37 per cent were not certain their children had a firm grasp on the basics of money management.

BMO SmartSteps for Parents is arranged by age, allowing parents to tailor activities for their children. Financial literacy lessons are based on topics such as saving, spending and budgeting. The online community also provides tools including:

- Age & Stage sections: articles, interactive tools and games that cover key money issues for separate age groups ranging from five to 15.
- Expert blogs: parents can take advantage of expert advice and recommendations on educating their children about the value of money and smart money management.
- The Zone: kids, tweens and teens can tap into age-appropriate activities including online and downloadable games to help younger children to recognize money and older children to identify needs versus wants.
- Web series: Canadian families discuss how they are teaching their children about saving, spending and budgeting. In addition, finance and parenting experts provide real-life tips and advice that can easily be applied at home.

Affiliates

Bank of Montreal has included in this Public Accountability Statement the relevant activities of the following prescribed affiliates.

BMO Capital Corporation
BMO Harris Investment Management Inc.
BMO Investments Inc.
BMO InvestorLine Inc.
BMO Life Assurance Company
BMO Life Insurance Company
BMO Mortgage Corp.
BMO Nesbitt Burns Inc.
BMO Nesbitt Burns Ltée
BMO Private Equity (Canada) Inc.
BMO Trust Company
BMO Asset Management Inc.

Bank of Montreal Mortgage Corporation 2011 Public Accountability Statement*

Due to the specific nature of its activities, Bank of Montreal Mortgage Corporation (BMMC) provides the following information in response to the requirements set out in section 444.2(1) of the Trust and Loan Companies Act and in the applicable regulations.

BMMC, a wholly owned, fully integrated subsidiary of Bank of Montreal, raises funds for mortgage financing by issuing deposit instruments (such as GICs) through Bank of Montreal's retail branch network and other proprietary channels, where Bank of Montreal acts for BMMC, as well as through third-party channels. BMMC does not operate branches that are open to the public or other facilities at which deposits are accepted or cash is distributed to customers. BMMC employs 15 full-time employees and one part-time employee. These employees are based in Montreal.

The income and capital taxes paid in Canada by BMO Financial Group, of which BMMC is a member, are listed on page 12 of BMO Financial Group's 2011 Public Accountability Statement.

BMMC shares BMO's commitment to community development and philanthropic activity as described in BMO Financial Group's 2011 Public Accountability Statement. The community development activities of BMMC's employees are integrated with those of BMO Financial Group and its employees, as described in BMO Financial Group's 2011 Public Accountability Statement, and include, for example, participation in BMO Employee Charitable Foundation. BMO Financial Group's donations and sponsorships in Canada for the fiscal year ended October 31, 2011 totalled \$57 million, including \$30 million in charitable donations and \$27 million in community sponsorships.

As detailed in BMO Financial Group's 2011 Public Accountability Statement, business debt financing and programs to improve access to financial services are engaged in by Bank of Montreal for BMO Financial Group. BMMC has no other affiliates in respect of which this Public Accountability Statement is published.

*As stipulated by the Trust and Loan Companies Act, Bank of Montreal Mortgage Corporation, wholly owned by Bank of Montreal, is required to publish a separate Public Accountability Statement.

BMO Financial Group (Canada) Headcount*

Province	CANADA		
	Full-time	Part-time	Total
Newfoundland and Labrador	239	79	318
Prince Edward Island	58	15	73
Nova Scotia	432	114	546
New Brunswick	265	83	348
Quebec	4,184	978	5,162
Ontario	19,449	1,814	21,263
Manitoba	396	66	462
Saskatchewan	392	143	535
Alberta	2,165	432	2,597
British Columbia	2,514	712	3,226
Nunavut	0	0	0
Northwest Territories	23	2	25
Yukon	12	5	17
TOTAL	30,129	4,443	34,572

*Figures include all employees of BMO Financial Group with a Canadian tax location as at October 31, 2011, including active employees on paid or unpaid leave, and permanent, casual and contract employees.

Taxes Paid Or Payable In Canada (\$ millions)

	Income taxes	Capital taxes	Other taxes
Federal	627.5	0.0	194.1
Newfoundland and Labrador	2.4	4.9	1.6
Prince Edward Island	0.5	1.1	0.0
Nova Scotia	4.4	4.6	2.1
New Brunswick	3.0	2.1	0.5
Quebec	58.7	21.6	25.8
Ontario	215.5	0.3	164.0
Manitoba	3.2	5.4	1.2
Saskatchewan	3.1	3.8	0.3
Alberta	26.0	0.0	1.7
British Columbia	27.6	0.0	7.3
Nunavut	0.0	0.0	0.0
Northwest Territories	0.2	0.0	0.0
Yukon	0.1	0.0	0.0
Total provincial and territorial	344.7	43.8	204.5
Total	972.2	43.8	398.6
Income and Capital Taxes	1,016.0		
Total taxes	1,414.6		

BMO Financial Group is a major Canadian taxpayer. In fiscal 2011, our overall tax contribution was \$1,415 million. This amount included \$972 million in income taxes and \$44 million in provincial capital taxes. As well, we paid \$399 million in other taxes, including \$231 million in Harmonized Sales Tax, GST and other sales taxes, \$150 million in payroll taxes (employer portion), \$14 million in property taxes and \$4 million in business taxes and other sundry taxes.

2011 Public Accountability Statement

Branches Opened and Closed in Canada in Fiscal 2011

At the end of 2011, our national branch network consisted of 920 Bank of Montreal branches.

BMO Bank of Montreal Branches Opened during Fiscal 2011

Branch Name	Address	City/Province
Candiac	3 Blvd de Sardaigne	Candiac, QC
Valmont & Basile-Routhier	319 Rue Valmont	Repentigny, QC
Rosemere	205 Blvd Labelle	Rosemere, QC
Appleby Line & Dundas	3027 Appleby Line	Burlington, ON
Highway 7 & McCowan	900 - 5221 Highway # 7	Markham, ON
Creditview & Britannia	6085 Creditview Road	Mississauga, ON
Hopedale Mall	1461 Rebecca Street	Oakville, ON
Major MacKenzie & Bayview	1070 Major MacKenzie Drive East	Richmond Hill, ON
Avenue Road & Fairlawn	1705 Avenue Road	Toronto, ON
Queen & Portland	591 Queen Street West	Toronto, ON
Weston & Highway 7	30 Famous Avenue	Vaughan, ON
Kensington	1101 Kensington Road NW	Calgary, AB
Royal Oak	8888 Country Hills Blvd NW	Calgary, AB
Oliver Square	11331 - 104th Avenue	Edmonton, AB
159th Street & Fraser Highway	15925 Fraser Highway	Surrey, BC
Oakridge	650 W-41st Avenue	Vancouver, BC
Total Branches Opened: 16		

BMO Bank of Montreal Branches Closed or Consolidated during Fiscal 2011

Branch Name	Address	City/Province
Auteuil	5680 Blvd des Laurentides	Laval, QC
Vimont	5805 Blvd Robert Bourassa	Laval, QC
Repentigny	180 Blvd Brien North	Repentigny, QC
Repentigny-Iberville	1315 Blvd Iberville	Repentigny, QC
Fleetwood	8860 152nd Street	Surrey, BC
Oakridge	650 W-41st Avenue	Vancouver, BC
Total Branches Closed or Consolidated: 6		

Automated Teller Machines in Canada Opened and Closed in Fiscal 2011*

ATMs Opened during Fiscal 2011

Location	Address	City/Province
BMO Centre	61 Gary Martin Drive	Bedford, NS
Sobeys Lower Sackville Store	752 Sackville Drive	Lower Sackville, NS
New Glasgow Sobeys Store 652	38 George Street	New Glasgow, NS
Sobeys Head Office	123 Foord Street	Stellarton, NS
Sobeys Yarmouth Store	76 Starrs Road	Yarmouth, NS
Champlain	14 Champlain Street	Dieppe, NB
Southwood 7-11	25 Hubbard Rd.	Fredericton, NB
Scholten's Fredericton	562 Riverside Drive	Fredericton, NB
Scholten's Nasis	325 Sunset Drive	Fredericton, NB
Scholten's Grand Bay	217 Rivervalley Drive	Grand Bay, NB
Scholten's Hanwell Ltd.	2049 Route 640 Highway	Hanwell, NB
Mountain Road (2 ATMs)	1633 Mountain Road Unit 11	Moncton, NB
Magnetic Hill Esso	2731 Mountain Road	Moncton, NB
Nashwaak 6-12	375 Route 8 Highway	Nashwaak, NB
Scholten's Oromocto	201 Restigouche Road	Oromocto, NB
Riverview	418 Coverdale Road	Riverview, NB
Scholten's Somerset Ltd.	511 Somerset St	Saint John, NB
Woodstock	656 Main Street	Woodstock, NB
Candiac Branch (3 ATMs)	3 Boulevard De Sardaigne	Candiac, QC
Dollard-Des Ormeaux (3 ATMs)	3761 Boulevard Des Sources	Dollard-Des Ormeaux, QC
IGA Aylmer	203 Chemin Aylmer	Gatineau, QC
Pharmaprix (2 ATMs)	3646 Boulevard Taschereau	Greenfield Park, QC
IGA 8593	3701 Boul. St-Charles	Kirkland, QC
IGA Extra Alimentation Gagnon	515 Boulevard Labelle	Laval, QC
Vimont (3 ATMs)	2040 Boulevard Des Laurentides	Laval, QC
Supermarché Deziel IGA Store #569	1155 Rue Jarry Est	Montreal, QC
Supermarché Pierre Leduc IGA Store #527	2820 Rue De Salaberry	Montreal, QC

Location	Address	City/Province
IGA 396	6675 Boulevard Monk	Montreal, QC
Sobeys Head Office Montreal	11281 Boul Albert-Hudon	Montreal-Nord, QC
Marché Opavia IGA Store #8509	12 Place Triad	Pointe-Claire, QC
IGA 8560	2635 Boul Curé-Labelle, RR 2	Prévost, QC
Complexe Jules Dallaire	2828 Boul Laurier Unit 230	Quebec, QC
IGA Extra Lebourgneuf	5555 Boulevard Des Gradins	Quebec, QC
IGA Extra Les Saules	5005 Boulevard de L'Ormiere	Quebec, QC
Complexe Jules-Dallaire (2 ATMs)	2828 Boulevard Laurier 2nd FL	Quebec, QC
Succursale Haute Ville	125 Chemin Sainte Foy	Quebec, QC
Valmont & Basile Routhier (3 ATMs)	319 Rue Valmont	Repentigny, QC
Rosemère (3 ATMs)	205 Boulevard Labelle	Rosémère, QC
St Romuald	1990 5 ^e Rue	Lévis, QC
IGA 8301	871 Rue Principale	St-Donat, QC
IGA 8082	1-3 Rue Raymond	Sainte-Agathe-Des-Monts, QC
Gerard Champagne IGA Store #489	5144 Rue Bannantyne	Verdun, QC
Ile Des Soeurs	38 Place Du Commerce	Verdun, QC
Ajax Sobeys	260 Kingston Road West	Ajax, ON
Ancaster Sobeys Store 694	977 Golf Links Road	Ancaster, ON
Metro 404	110 North Front Street	Belleville, ON
Metro 453	243 King Street E	Bowmanville, ON
Metro 349	505 Muskoka Rd 118 West	Bracebridge, ON
Metro 495	25 Peel Centre Drive	Brampton, ON
Metro 360	180 Sandalwood Parkway E	Brampton, ON
Metro 325	371 St. Paul's Avenue	Brantford, ON
Appleby Line & Dundas (2 ATMs)	3027 Appleby Line	Burlington, ON
Metro 58	980 Franklin Boulevard	Cambridge, ON
Metro 178	640 First Street Extension	Collingwood, ON

*Includes cash ATMs

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2011 Public Accountability Statement

ATMs Opened during Fiscal 2011 (continued)

Location	Address	City/Province
Metro 230	119 Osler Drive	Dundas, ON
Goderich Sun Coast Mall Entrance	128 Courthouse Square	Goderich, ON
Suncoast Mall (2 ATMs)	397 Bayfield Road	Goderich, ON
Lime Ridge Mall (3 ATMs)	999 Upper Wentworth Street	Hamilton, ON
Metro 229	1900 King Street East	Hamilton, ON
Metro 193	70 King William Street	Huntsville, ON
Metro 152	310 Barrie Street	Kingston, ON
Fischer Hallman Sobeys	1187 Fischer Hallman Road	Kitchener, ON
North London Sobeys	1595 Adelaide Street North	London, ON
Metro 199	155 Clarke Road	London, ON
Metro 150	395 Wellington Road	London, ON
Metro 118	1030 Adelaide Street North	London, ON
Metro 247	301 Oxford Street West	London, ON
Metro 112	1225 Wonderland Road North	London, ON
Vaughan Sobeys Store 794	9200 Bathurst Street	Maple, ON
Markham Main Office	86 Main Street North	Markham, ON
Highway#7 & McCowan (2 ATMs)	5221 Highway 7 Unit 900	Markham, ON
Sobeys Milton RSC	2701 Highpoint Drive	Milton, ON
Meadowvale Centre	2465 Argentia Road	Mississauga, ON
Sobeys Viscount Office	6355 Viscount Road	Mississauga, ON
Brittania & Creditview (2 ATMs)	6085 Creditview Road Unit 1	Mississauga, ON
Metro 46	910 Southdown Road	Mississauga, ON
Metro 461	1585 Mississauga Valley	Mississauga, ON
Metro 717	2225 ErlIn Mills Parkway	Mississauga, ON
Metro 728	6677 Meadowvale Town	Mississauga, ON
Sobeys Head Office Mississauga	1680 Tech Avenue	Mississauga, ON
Metro 256	3201 Strandherd Dr	Nepean, ON
Metro 765	17725 Yonge Street	Newmarket, ON
Metro 798	1111 Davis Drive	Newmarket, ON
Metro 399	390 Lakeshore Drive	North Bay, ON

Location	Address	City/Province
Lawrence Ave	877 Lawrence Avenue East	North York, ON
Metro 493	1090 Wilson Avenue	North York, ON
Metro 750	1411 Lawrence Avenue West	North York, ON
Metro 52	3090 Bathurst Street	North York, ON
Abbey Sobeys Store 777	1500 Upper Middle Road	Oakville, ON
Hopedale Mall (2 ATMs)	1461 Rebecca Street	Oakville, ON
Metro 114	478 Dundas Street West	Oakville, ON
Metro 331	150 First Street	Orangeville, ON
Metro 479	70 Front Street North	Orillia, ON
Oshawa Centre (3 ATMs)	419 King Street West	Oshawa, ON
Metro 456	555 Rossland Road East	Oshawa, ON
Food Basics 870	1670 Heron Road	Ottawa, ON
Metro 179	1070 Second Avenue East	Owen Sound, ON
Pickering Sobeys Store 858	1899 Brock Road Building F	Pickering, ON
Metro 853	1822 Whites Road	Pickering, ON
Metro 143	125 Hope Street South	Port Hope, ON
Major Mackenzie & Bayview (2 ATMs)	1070 Major Mackenzie Dr E 116	Richmond Hill, ON
Metro 804	2900 Warden Avenue	Scarborough, ON
Metro 475	15 Ellesmere Road	Scarborough, ON
Metro 800	40 Eglinton Square	Scarborough, ON
Metro 26	5612 Main Street	Stouffville, ON
Metro 474	1933 Regent Street South	Sudbury, ON
Spadina Sobeys Store 934	22 Fort York Boulevard	Toronto, ON
Front Street Sobeys	197 Front Street East	Toronto, ON
St.Clair Sobeys	81 St Clair Avenue East	Toronto, ON
Leaside	1670 Bayview Avenue	Toronto, ON
Queen's Quay Sobeys	207 Queens Quay West	Toronto, ON
Yonge & Fairlawn	3320 Yonge Street	Toronto, ON
Avenue Road And Fairlawn (2 ATMs)	1705 Avenue Road	Toronto, ON
Queen & Portland (2 ATMs)	591 Queen St W	Toronto, ON

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2011 Public Accountability Statement

ATMs Opened during Fiscal 2011 (continued)

Location	Address	City/Province
Metro 719	2155 St. Clair Avenue West	Toronto, ON
Metro 759	89 Gould Street	Toronto, ON
Metro 758	656 Eglinton Avenue East	Toronto, ON
Metro 752	2300 Yonge Street	Toronto, ON
Metro 132	53 Quinte Street	Trenton, ON
Weston Rd & Highway 7 (2 ATMs)	30 Famous Avenue Unit 139A	Vaughan, ON
Metro 60	9600 Islington Ave	Vaughan, ON
Columbia Sobeys	450 Columbia Street West	Waterloo, ON
Sobeys Whitby RSC	100 Nordeagle Avenue	Whitby, ON
Metro 125	4111 Thickson Road North	Whitby, ON
Windsor Main Office	200 Ouellette Avenue	Windsor, ON
Midway Convenience	4925 Wyandotte Street East	Windsor, ON
Carberry East End Service	200 1st Avenue	Carberry, MB
Sobeys Grant Park	1150 Taylor Avenue	Winnipeg, MB
Sobeys St. Anne's	1939 Bishop Grandin Boulevard	Winnipeg, MB
Safeway Grant Store #724	1120 Grant Ave	Winnipeg, MB
Safeway 0334	1441 Henderson Highway	Winnipeg, MB
Sobeys 5104	3635 Portage Avenue	Winnipeg, MB
CFB Moose Jaw	15 Wing PO Box 5000	Moose Jaw, SK
Sobeys College Park	3907 8th Street	Saskatoon, SK
Sobeys Varsity Common	1550 8 Street East	Saskatoon, SK
Sobeys Preston Crossing	1739 Preston Avenue North	Saskatoon, SK
Confederation Mall (2 ATMs)	300 Confederation Dr Unit 26	Saskatoon, SK
Sobeys Tuscany	11300 Tuscany Blvd NW Unit 2020	Calgary, AB
Sobeys Forest Lawn	5115 17 Avenue SE	Calgary, AB
Sobeys Royal Oak	8888 Country Hills Blvd NW 125	Calgary, AB
Sobeys Country Hills	500 Country Hills Blvd NE 200	Calgary, AB
Sobeys Millrise	150 Millrise Blvd SW 2000	Calgary, AB
Sobeys London Town Square	3545 32 Avenue NE Unit 800	Calgary, AB
South Trail Crossing	4307 130th Ave SE #210 Grd Fl	Calgary, AB

Location	Address	City/Province
Royal Oak (2 ATMs)	8888 Country Hills Blvd NW	Calgary, AB
Kensington Branch (2 ATMs)	1101 Kensington Road Northwest	Calgary, AB
Sobeys Camrose 3157	4820 - 66 Street	Camrose, AB
Sobeys Beaumaris	15367 Castle Downs Road	Edmonton, AB
Sobeys Mill Woods Common	5011 23 Avenue	Edmonton, AB
Oliver Square (2 ATMs)	11331 104 Ave	Edmonton, AB
Sobeys Nottingham	688 Wye Road	Sherwood Park, AB
Sobeys Lakeland Ridge	590 Baseline Road	Sherwood Park, AB
Shell Vermillion	5820 Park Drive	Vermillion, AB
Lougheed Town Ctr (3 ATMs)	9855 Austin Avenue Unit 160	Burnaby, BC
Gibsons	1001 Gibsons Way	Gibsons, BC
Lower Capilano	1120 Marine Drive	North Vancouver, BC
President Plaza	3880 No3 Road Unit 100	Richmond, BC
159th And Fraser Highway (3 ATMs)	15925 Fraser Highway Unit 101	Surrey, BC
67th Ave & Granville	8324 Granville Street	Vancouver, BC
4th & Balsam (2 ATMs)	2388 4th Avenue	Vancouver, BC
Oakridge Mall (2 ATMs)	650 West 41st Avenue Unit 103	Vancouver, BC
Total ATMs Installed:	197	

ATMs Closed during Fiscal 2011

Location	Address	City/Province
Mountain Road (2 ATMs)	1633 Mountain Road	Moncton, NB
Dollard-Des Ormeaux (3 ATMs)	3 Chemin Sunnydale	Dollard-Des Ormeaux, QC
IGA Aylmer	203 Chemin Aylmer	Gatineau, QC
Pharmaprix (2 ATMs)	3848 Boulevard Taschereau	Greenfield Park, QC
Vimont (3 ATMs)	1722 Boulevard Des Laurentides	Laval, QC
Montreal Head Office	129 Rue Saint Jacques	Montreal, QC
Laurier Place	2700 Boulevard Laurier	Quebec, QC

(Continued)

2011 Public Accountability Statement

ATMs Closed during Fiscal 2011 (continued)

Location	Address	City/Province
Grande Allee Branch	500 Grande Allee Est	Quebec, QC
Royal Victoria Hospital	201 Georgian Drive	Barrie, ON
Goderich	128 Square Street East	Goderich, ON
Suncoast Mall #2	397 Bayfield Road	Goderich, ON
King Fisher Square (3 ATMs)	920 Upper Wentworth Street	Hamilton, ON
Fairway Road	385 Fairway Road South	Kitchener, ON
Oshawa Centre (3 ATMs)	419 King Street West	Oshawa, ON
MGC Ctr Twr Cafeteria	3300 Bloor Street West 7FL	Toronto, ON
Air Canada Centre (6 ATMs)	40 Bay Street	Toronto, ON
Confederation Park (2 ATMs)	300 Confederation Drive	Saskatoon, SK
Brentwood Village Mall	3517 Charleswood Drive N W	Calgary, AB
Edmonton Intl Airport	Level 2 Air Canada Terminal	Edmonton , AB
Peace Hills Trust	Samson Mall Highway 2A South	Hobbema , AB
Lougheed Town Ctr (3 ATMs)	9855 Austin Avenue	Burnaby, BC
Gibsons	431 Marine Drive	Gibsons, BC
Lower Capilano	960 Marine Drive	North Vancouver, BC
Broadway & Arbutus (2 ATMs)	2106 West Broadway	Vancouver, BC
Total ATMs Removed:	43	

Branches Relocated in Canada during Fiscal 2011

Branch Name	From:	To:
Mountain Road	1633 Mountain Road, Moncton, NB	1633 Mountain Road, Moncton, NB
Dollard des Ormeaux	3 Chemin Sunnydale, Dollard-des Ormeaux, QC	3761 Blvd des Sources, Dollard-des Ormeaux, QC
Vimont	1722 Blvd des Laurentides, Laval, QC	2040 Blvd des Laurentides, Laval, QC
Quebec City M.O.	800 Place d'Youville, Quebec, QC	125 Chemin Ste-Foy, Quebec, QC
Place Laurier	2700 Blvd. Laurier, Quebec, QC	2828 Blvd Laurier, Quebec, QC
Kingfisher Square	920 Upper Wentworth, Hamilton, ON	999 Upper Wentworth, Hamilton, ON
Oshawa Center	419 King St West, Oshawa, ON	419 King St West, Oshawa, ON
Confederation Mall	300 Confederation Drive, Saskatoon, SK	300 Confederation Drive, Saskatoon, SK
Lougheed Town Centre	9855 Austin Avenue, Burnaby, BC	9855 Austin Avenue, Burnaby, BC
Gibsons	431 Marine Drive, Gibsons, BC	1001 Gibsons Way, Gibsons, BC
Lower Capilano	960 Marine Drive, North Vancouver, BC	1120 Marine Drive, North Vancouver, BC
Broadway & Arbutus	2106 Broadway Avenue, Vancouver, BC	2388 West 4th Avenue, Vancouver, BC
Total Branches Relocated: 12		

2011 Public Accountability Statement

Business Debt Financing as at October 31, 2011 (amounts in \$ millions)

Provinces & Territories	in \$millions	\$0 - \$24,999	\$25,000 - \$99,999	\$100,000 - \$249,999	\$250,000 - \$499,999	\$500,000 - \$999,999	\$1,000,000 - \$4,999,999	\$5,000,000 & Greater	TOTAL
Newfoundland and Labrador	Authorized Amount	11.4	31.2	49.4	63.4	100.2	232.3	313.3	801.2
	Number of Firms	1,992	679	321	183	146	118	23	3,462
Prince Edward Island	Authorized Amount	3.4	11.2	22.4	42.2	66.6	158.5	*	304.3
	Number of Firms	476	241	137	120	98	80	*	1,152
Nova Scotia	Authorized Amount	20.5	45.3	80.1	125.3	202.4	566.1	1,099.8	2,139.5
	Number of Firms	3,164	1,020	506	363	288	279	51	5,671
New Brunswick	Authorized Amount	14.7	37.7	64.4	92.1	143.2	357.9	564.1	1,274.1
	Number of Firms	2,095	842	422	265	211	180	23	4,038
Quebec	Authorized Amount	181.9	276.8	386.0	802.7	746.8	2,590.0	15,724.5	20,708.7
	Number of Firms	25,980	6,466	2,512	2,222	1,110	1,185	469	39,944
Ontario	Authorized Amount	380.1	637.3	1,032.3	1,408.5	1,917.0	6,247.2	37,971.5	49,593.9
	Number of Firms	60,242	14,744	6,680	4,070	2,829	2,908	1,154	92,627
Manitoba	Authorized Amount	21.9	48.3	51.5	73.9	109.8	456.1	2,223.7	2,985.2
	Number of Firms	3,176	1,153	335	215	158	204	74	5,315
Saskatchewan	Authorized Amount	35.8	112.2	136.8	163.5	189.6	402.2	1,264.3	2,304.4
	Number of Firms	4,919	2,533	883	468	282	211	62	9,358
Alberta	Authorized Amount	146.0	235.4	295.2	412.9	628.8	2,251.6	17,117.9	21,087.8
	Number of Firms	21,740	5,809	1,905	1,193	917	1,053	493	33,110
British Columbia	Authorized Amount	136.0	238.5	323.5	500.9	828.1	3,094.0	7,426.6	12,547.6
	Number of Firms	20,675	5,695	2,117	1,449	1,193	1,465	430	33,024
Yukon	Authorized Amount	1.4	2.5	4.2	8.7	**	**	**	16.8
	Number of Firms	198	58	27	23	**	**	**	306
N.W.T./Nunavut	Authorized Amount	0.8	1.8	2.3	***	***	***	***	4.9
	Number of Firms	140	39	14	***	***	***	***	193
Total	Authorized Amount	953.9	1,678.2	2,448.1	3,694.1	4,932.5	16,355.9	83,705.7	113,768.4
	Number of Firms	144,797	39,279	15,859	10,571	7,232	7,683	2,779	228,200

For confidentiality reasons, this table excludes information that could identify borrowers.

* Client counts and authorizations for PEI have been added to NS data for the same dollar band to preserve confidentiality.

** Client counts and authorizations for Yukon have been added to BC data for the same dollar band to preserve confidentiality.

*** Client counts and authorizations for N.W.T./Nunavut have been added to Alberta data for the same dollar band to preserve confidentiality.

Notes:

1. The following are trademarks of Bank of Montreal or its subsidiaries: BMO, BMO and the M-bar roundel symbol, BMO Field, BMO MoneyLogic, BMO SmartSteps, Equity Through Education, InvestorLine, Take Charge of Your Retirement
2. All amounts in this document are in Canadian dollars.