

## Fund Information

<b>Unit Price</b> (as of Apr 12, 2019)	<b>\$9.3839</b>
<b>Date Started</b>	<b>Apr 16, 2012</b>
<b>Net Assets</b> (as of Mar 29, 2019)	<b>\$28.2 M</b>
<b>MER</b> (as of Sep 30, 2018)	<b>1.47%</b>
<b>Baycom Number</b>	<b>BMO152</b>
<b>Minimum Investment</b>	
Initial Investment	<b>\$500</b>
Additional Investment	<b>\$50</b>
Continuous Savings Plan (CSP)	<b>\$50</b>
<b>Distribution Policy</b>	
Income	Monthly
Capital Gains	Annually

## Growth of \$10,000

(as of Mar 31, 2019)

## Calendar Performance

## Investment Objectives and Strategies

This fund's objective is to provide a relatively stable level of investment income consistent with a portfolio of Canadian fixed income securities, more or less equally allocated across maturities ranging from 1 to 5 years. This is commonly known as a "laddered" portfolio.

These are the strategies the portfolio manager uses to try to achieve the fund's objective:

- invests primarily in Canadian corporate fixed income securities
- seeks to maintain an equally weighted allocation among annual maturities ranging from 1 to 5 years
- may invest in Canadian government fixed income securities
- may invest up to 10% of the fund's assets in foreign securities

BMO Investments Inc. intends to waive a portion of the fees listed in the prospectus to meet a current target MER of approximately 1.47%. This current target MER could be subject to change should BMO Investments Inc. decide not to waive fees in future years.

### Why Buy This Fund

- A laddered bond strategy spreads reinvestment risk over the long term and reduces the impact of changing interest rates by averaging them out
- BMO Asset Management Inc.**  
 Robert Bechard, CFA  
 Matthew Montemurro, CFA

## Performance History

(as of Mar 31, 2019)

YTD	<b>2.10%</b>
3 Month	<b>2.10%</b>
1 Year	<b>2.54%</b>
3 Years	<b>0.85%</b>
5 Years	<b>0.92%</b>
10 Years	-
20 Years	-
30 Years	-
Since Inception	<b>0.99%</b>

## Top 10 Holdings

(as of Mar 31, 2019)

Bank of Nova Scotia 3.036% 18-Oct-2024	<b>4.3%</b>
Brookfield Renewable Power Inc 5.140% 13-C	<b>3.8%</b>
Daimler CA Fin 1.800% 16-Dec-2019	<b>3.6%</b>
Enbridge Pipelines Inc 4.490% 12-Nov-2019	<b>3.1%</b>
Suncor Energy Inc 3.100% 26-Nov-2021	<b>3.1%</b>
TD Capital IV 6.631% 30-Jun-2108	<b>2.9%</b>
GLACIER CREDIT CARD TRUST 20-Sep-202	<b>2.8%</b>
Transcanada Pipelines Ltd 3.690% 19-Jul-202	<b>2.8%</b>
Canadian Natural Resources Ltd 2.890% 14-A	<b>2.7%</b>
Sun Life Financial Inc 4.570% 23-Aug-2021	<b>2.6%</b>

## Sector Allocation

(as of Mar 31, 2019)

## How to Reach Us

**1-800-665-7700**

7 a.m. to 11 p.m. (E.S.T.), Monday through Friday  
 9 a.m. to 5 p.m. (E.S.T.), Saturday

Note: Please see next page for important disclaimer and fund-specific information.

## Disclaimer

BMO Mutual Funds are offered by BMO Investments Inc., a financial services firm and separate legal entity from Bank of Montreal.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus of the mutual fund before investing. Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. For money market funds, the performance data assumes reinvestment of distributions only and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. In addition, for money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. Mutual funds are not guaranteed or covered by the Canada Deposit Insurance Corporation, the Régie de l'assurance-dépôts du Québec or by any other government deposit insurer. The value of mutual funds changes frequently and past performance may not be repeated.

This fund profile is provided for informational purposes only. Particular investments and/or trading strategies should be evaluated relative to each individual's investment objectives. The information contained in this fund profile is not, and should not be construed as, investment or tax advice. You should not act or rely on the information contained in this fund profile without seeking the advice of an appropriate professional advisor.

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