

**BANK OF MONTREAL  
ANNUAL MEETING OF SHAREHOLDERS – VOTING RESULTS  
FEBRUARY 26, 2002**

Election of Directors	Majority of votes cast in favour of each of the fifteen nominees for election as Directors.		
Appointment of Auditors	For	95.0%	Withheld 5.0%
Confirm Amendments to Special By-Law "A" Remuneration of Directors	For	94.3%	Against 5.7%
Approve Non-Officer Director Stock Option Plan	For	87.0%	Against 13.0%
Approve Bank of Montreal Qualified Employee Share Purchase Plan	For	95.6%	Against 4.4%
Shareholder Proposal #1 – Maintaining Subsidiaries in Tax Havens	For	6.5%	Against 93.5%
Shareholder Proposal #2 – Holding of Shares Acquired Under Options	For	6.5%	Against 93.5%
Shareholder Proposal #3 – Independent Directors of Publicly-Traded Companies Controlled by the Bank	For	6.5%	Against 93.5%
Shareholder Proposal #4 – Repurchasing Shares of Publicly-Traded Spin-off Company	For	6.3%	Against 93.7%