

2016 EDB Pricing Changes FAQ

Question	Answer
How can I find out what fees are changing?	All fee changes and enhancements occurring on December 1, 2016, are listed in this brochure . Any fees not listed, will remain the same. All of our Plan and per-item fees can be found online at bmo.com/agreements .
When will these changes take effect?	The new fees and enhancements will come into effect on December 1, 2016.
Which Plans will include <i>Interac</i> e-Transfer ^{®†} transactions at no additional charge?	The Premium Plan will include unlimited <i>Interac</i> e-Transfers. The Performance and AIR MILES ^{®†} Plans will include two <i>Interac</i> e-Transfers per month. If you exceed your Plan limit or if your Plan doesn't include <i>Interac</i> e-Transfers, the transaction fee is decreasing from \$1.50 to \$1.00.
Will I get charged the \$5.00 <i>Interac</i> e-Transfer cancellation fee if I cancel the same day as sending?	As long as you cancel an <i>Interac</i> e-Transfer before 12 a.m. ET the same day that it was sent, you will not be charged the \$5 cancellation fee. If applicable, the \$1.00 <i>Interac</i> e-Transfer transaction fee will not be refunded when you cancel the transaction.
Will I get charged the \$5.00 <i>Interac</i> e-Transfer cancellation fee if the recipient doesn't accept the <i>Interac</i> e-Transfer in time and it is returned?	Yes, if a recipient does not accept the <i>Interac</i> e-Transfer in time and it is returned to you, you will be charged the \$5 cancellation fee. If applicable, the \$1.00 <i>Interac</i> e-Transfer transaction fee will not be refunded.
What is a Minimum Balance Fee Waiver and how does it work?	With the exception of the AIR MILES ^{®†} Plan, all of our Bank Plans offer a minimum balance waiver. By keeping a minimum balance every day of the month in your chequing account, you can receive a full monthly Plan fee rebate. To qualify, your chequing account must be a Primary Chequing Account and your monthly Plan fee must come from the Chequing Account. The balance that you need to maintain in your account in order to have your Plan fee rebated depends on your Plan. At the end of the month, after all transactions including any per-item transaction fees are debited from your Chequing Account, if you've maintained the minimum monthly balance at all times through the month, the monthly Plan fee will be credited back to your account. The Minimum Balance Fee Waiver does not apply if your monthly Plan fee is debited from a Primary Savings or Interest Chequing Account.
Do I need to keep a minimum balance in my account?	No, you do not need to keep a minimum balance in your chequing account. If the balance in your account is lower than the specified amount for the Minimum Balance Fee Waiver for your Plan you will simply pay the monthly Plan fee.
When using a non-BMO ATM, will I still be charged the fee from the other institution in addition to the \$2.00 BMO fee?	Yes, you may be charged a convenience fee when using a non-BMO ATM. These fees are imposed by the ATM owner and cannot be controlled by BMO and are in addition to the \$2.00 fee. To avoid these fees you can use BMO [®] ATMs or ask for cash back, if available, when making in-store purchases using your BMO Debit Card. To find your closest BMO ATM, visit locator.bmo.com or use <i>Find Us</i> from the BMO Mobile Banking App.
Will there be any changes made to the Canadian Defence Community Banking (CDCB) accounts?	Yes, all of the changes taking effect on December 1, 2016, will also apply to Canadian Defence Community Banking (CDCB) accounts. You'll continue to receive a monthly Plan discount if you're in an eligible Bank Plan.
The annual fee for my BMO AIR MILES ^{®†} World or BMO CashBack [®] World MasterCard ^{®†} card is currently rebated because I have the Premium Plan. What do I do if I want to continue receiving the fee rebate on my BMO credit card?	You can upgrade to a BMO AIR MILES World Elite [®] or BMO CashBack World Elite MasterCard, and continue to be eligible for an annual fee rebate if you have the Premium Plan. Or, you can switch to a no-annual fee BMO AIR MILES or BMO CashBack MasterCard.
Which BMO credit cards are eligible to qualify for the annual fee rebate if I also have a Premium Plan?	The BMO credit cards that will continue to be included are: <ul style="list-style-type: none"> • BMO AIR MILES World Elite MasterCard • BMO CashBack World Elite MasterCard • BMO World Elite MasterCard